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RURAL TELEPHONE BORROWERS

1965 ANNUAL STATISTICAL REPORT - TELEPHONE

LENDING PROGRAM OF RURAL ELECTRIFICATION ADMINISTRATION LOAN, OPERATING AND FINANCIAL STATISTICS OF REA TELEPHONE BORROWERS - YEAR ENDING DECEMBER 31, 1965

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INTRODUCTION

This annual report presents financial and statistical information on the operations of REA telephone borrowers individually and as a group. The report is based on financial and statistical statements submitted by 816 borrowers. However, since some borrowers did not report all items, the number of borrowers included is not the same for all tables. The data in the report are on a calendar year basis to coincide with the accounting period of practically all borrowers.

As of December 31, 1965, there were 831 active borrowers, of which 821 had received advances of funds and 785 had

one or more central offices cut over to dial as a result of REA financing. Cooperatives totaled 224, or 27.0 percent of the active borrowers, and commercial companies 607, or 73.0 percent.

Data for 14 former borrowers which have repaid their loans in full are not included in the summary tables unless specifically indicated. These borrowers are listed at the end of the report.

The information submitted by the borrowers is subject to possible revision as a result of future audits and adjustments.

EXPLANATION OF ITEMS IN THE REPORT

Changes in the Report

The following changes in items shown for individual borrowers have been made in this report:

Items added this year:

ROUTE MILES OF LINE (in service).
SUBSCRIBERS PER ROUTE MILE OF LINE (in service).
AVERAGE NUMBER OF DAILY LOCAL CALLS PER SUBSCRIBER.
AVERAGE NUMBER OF DAILY TOLL CALLS PER SUBSCRIBER.

Item deleted this year:

SUBSCRIBERS PER MILE LOAN ESTIMATE.

Comments on Specific Items

INTEREST DUE AND PAID - This is the cumulative amount of interest paid to REA that has become due. Amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

PRINCIPAL DUE AND PAID - This is the cumulative amount of principal repaid on REA loans that has become due. It does not include advance payments made on loans which become a "cushion of credit" for the borrower. These are shown in the item "Advance Payments." Principal amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

LOAN ESTIMATE ROUTE MILES - ACTUAL ROUTE MILES - The loan estimate route miles of line represents the miles of line built or to be built as a result of loans made. Actual route miles are those actually built and in service by the borrower at the end of the year.

LOAN ESTIMATE SUBSCRIBERS - ACTUAL SUBSCRIBERS - Loan estimate subscribers represents the number of subscribers served or to be served as a result of loans made. Actual subscribers are those being served by the borrower at the end of the year.

TELEPHONE PLANT - The original cost of telephone plant held for future use, which is included in total telephone plant, is footnoted for those few borrowers having this account.

SUBSCRIBERS - TELEPHONES - Telephones include extensions but exclude PBX, PABX and Key Systems. Subscribers exclude extensions but include PBX, PABX and Key Systems.

OTHER SUBSCRIBERS - This consists of PBX, PABX, and Key Systems.

OFFICIAL TELEPHONES - These include all non-revenue producing stations installed in company offices, corporate officer or employee use, town or community phones on a no-charge basis and includes company-use radiotelephones.

SERVICE STATIONS (SWITCHERS) - These are subscribers of other companies switched by the borrower. Subscribers of the borrower receiving switcher service by another company are included under the appropriate grade of service.

NUMBER OF SUBSCRIBERS - INITIAL SUBSCRIBERS - Initial subscribers represent those subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program. Number of Subscribers are all subscribers receiving telephone service at the end of the year.

MANUAL FACILITIES - Most reporting borrowers operate dial central offices. For those borrowers reporting manual facilities, data on the number of telephones and subscribers served by manual central offices are shown by footnote.

SUBSCRIBERS PER ROUTE MILE - This is the number of subscribers served at the end of the year divided by the route miles of line in service at the end of the year.

NUMBER OF EMPLOYEES - This is the combined total of plant and other employees at the end of the year.

ROUTE MILES - Route miles refers to the actual measurement of facilities, either aerial, underground or by microwave path, or a combination of facilities, as routed between two points.

WIRE MILES - Wire miles refers to the actual measurement of single wires as they are routed between two points.

FACILITY OR SHEATH MILES - These refer to the actual measurement of individual facilities as routed between two points, several of which may occupy the same routing.

PER SUBSCRIBER STATISTICS - Operating Revenues, Operating Deductions, and Net Income or Margin per subscriber are based on the average number of subscribers served by the borrower during the year.

AVERAGE NUMBER OF DAILY LOCAL CALLS PER SUBSCRIBER - This is the average number of local telephone calls completed daily per subscriber based on the average number of subscribers served by the borrower during the year.

AVERAGE NUMBER OF DAILY TOLL CALLS PER SUBSCRIBER - This is the average number of sent-paid and received-collect toll telephone calls completed daily per subscriber based on the average number of subscribers served during the year.

LOANS AND ADVANCES

Loans totaled \$81,148,000 for the calendar year 1965, which brought the cumulative net loans to \$1,200,171,620 as of December 31, 1965. Included in the cumulative net loans is \$6,008,612 loaned to the 14 former borrowers which has been repaid in full. The loans are being used to construct or rebuild an estimated 515,190 route miles of line and other plant facilities. An estimated 2,065,570 subscribers are, or will be, receiving initial or improved service through the use of these funds. Initial loans were made to 15 new borrowers during the year.

Of the total funds required (Table 1),

construction of new facilities and system improvements accounted for 92.4 percent. Refinancing of outstanding indebtedness and acquisition of telephone properties represented 2.9 and 4.3 percent respectively. The remaining 0.4 percent went for systems operations and other loan purposes.

Funds advanced during 1965 amounted to \$84,071,597 compared with \$82,232,008 during 1964. Advances to all borrowers since the inception of the REA telephone program through December 31, 1965, amounted to \$1,001,965,960.

TABLE 1: STATISTICAL SUMMARY OF THE RURAL TELEPHONE PROGRAM
THROUGH DECEMBER 31, 1965 ¹

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LOANS APPROVED AND FUNDS ADVANCED TO BORROWERS													
Cal-en- dar year	LOANS APPROVED DURING YEAR			CUMULATIVE LOANS APPROVED ²						CUMULATIVE FUNDS ADVANCED			
	Total	Coopera- tives	Commer- cial companies	As of Dec. 31	NUMBER OF BORROWERS			AMOUNT			Total	Coopera- tives	Commercial companies
					Total	Cooper- atives	Comm'l. cos.	Total	Coopera- tives	Commercial companies			
1956	\$ 82,181,000	\$ 22,284,000	\$ 59,897,000	1956	509	203	306	\$ 351,500,542	\$ 178,020,192	\$173,480,350	\$188,167,351	\$ 106,531,465	\$ 81,635,886
1957	76,455,000	17,378,000	59,077,000	1957	576	204	372	426,093,099	193,835,192	232,257,907	266,534,504	137,281,778	129,252,726
1958	102,927,000	27,368,000	75,559,000	1958	638	209	429	526,540,415	218,540,232	308,000,183	355,420,530	164,429,106	190,991,424
1959	107,321,000	29,249,000	78,072,000	1959	686	211	475	633,180,419	246,879,800	386,300,619	453,157,915	190,356,905	262,801,010
1960	107,188,000	24,729,000	82,459,000	1960	727	212	515	736,804,691	270,947,218	465,857,473	557,226,042	221,991,511	335,234,531
1961	120,266,000	27,550,000	92,716,000	1961	768	212	556	855,751,223	298,363,595	557,387,628	662,625,447	249,818,818	412,806,629
1962	77,532,000	19,725,000	57,807,000	1962	797	213	584	930,421,431	318,088,595	612,332,836	752,061,247	273,082,519	478,978,728
1963	84,321,000	30,985,000	53,336,000	1963	821	218	603	1,009,490,586	348,707,595	660,782,991	835,844,064	294,745,946	541,098,118
1964	118,422,000	43,053,000	75,369,000	1964	841	224	617	1,126,025,598	391,752,318	734,273,280	917,895,665	324,227,643	593,668,022
1965	81,148,000	30,327,000	50,821,000	1965	845	225	620	1,200,171,620	421,826,318	778,345,302	1,001,965,960	356,470,793	645,495,167

LOAN ESTIMATE MILES AND SUBSCRIBERS - CUMULATIVE TOTALS ²										
As of	ROUTE MILES OF LINE			NUMBER OF SUBSCRIBERS						
	Total	Coopera- tives	Commercial companies	Total	TO RECEIVE INITIAL SERVICE			TO RECEIVE IMPROVED SERVICE		
					Total	Cooperatives	Commercial companies	Total	Cooperatives	Commercial companies
Dec. 31, 1956	221,841	130,713	91,128	784,172	373,618	183,024	190,594	410,554	155,900	254,654
Dec. 31, 1957	258,590	140,414	118,176	928,861	427,321	191,380	235,941	501,540	168,782	332,758
Dec. 31, 1958	297,322	151,460	145,862	1,100,234	495,994	196,083	299,911	604,240	189,068	415,172
Dec. 31, 1959	338,644	163,103	175,541	1,288,856	578,851	210,958	367,893	710,005	202,562	507,443
Dec. 31, 1960	377,754	175,450	202,304	1,466,998	672,677	230,919	441,758	794,321	216,142	578,179
Dec. 31, 1961	420,841	186,196	234,645	1,666,719	794,027	256,384	537,643	872,692	225,920	646,772
Dec. 31, 1962	450,577	196,038	254,539	1,782,178	853,954	270,421	583,533	928,224	235,482	692,742
Dec. 31, 1963	474,917	205,833	269,084	1,883,458	928,958	295,561	633,397	954,500	241,898	712,602
Dec. 31, 1964	501,700	215,142	286,558	2,011,396	1,027,575	324,963	702,612	983,821	251,019	732,802
Dec. 31, 1965	515,190	218,618	296,572	2,065,570	1,071,654	334,725	736,929	993,916	255,483	738,433

LOANS APPROVED BY PURPOSE - CUMULATIVE TOTALS ²									
As of	Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations	Other	
Dec. 31, 1956	\$ 367,311,711	\$ 15,811,169	\$ 351,500,542	\$ 332,232,086	\$ 11,049,526	\$ 17,171,480	\$ 5,840,393	\$ 1,018,226	
Dec. 31, 1957	441,547,943	15,454,844	426,093,099	398,686,377	15,883,131	20,554,754	5,371,088	1,052,593	
Dec. 31, 1958	541,189,180	14,648,765	526,540,415	489,119,916	20,591,488	26,029,697	4,406,568	1,041,511	
Dec. 31, 1959	648,543,891	15,363,472	633,180,419	587,622,610	24,105,449	31,855,314	4,056,458	904,060	
Dec. 31, 1960	755,445,901	18,641,210	736,804,691	684,098,918	27,005,163	39,288,427	3,773,929	1,279,464	
Dec. 31, 1961	876,043,827	20,292,604	855,751,223	796,333,239	29,988,898	45,318,530	3,201,704	1,201,456	
Dec. 31, 1962	953,060,906	22,639,475	930,421,431	866,844,226	31,770,481	50,247,557	3,011,829	1,186,813	
Dec. 31, 1963	1,033,939,505	24,448,919	1,009,490,586	943,333,379	34,104,524	51,802,714	2,982,420	1,176,468	
Dec. 31, 1964	1,155,091,638	29,066,040	1,126,025,598	1,060,944,554	36,479,447	52,947,403	2,942,422	1,177,812	
Dec. 31, 1965	1,231,643,665	31,472,045	1,200,171,620	1,137,822,292	36,119,380	53,257,601	2,716,332	1,128,060	

FUNDS ADVANCED, PAYMENTS, AND BALANCE OUTSTANDING AS OF DECEMBER 31, 1965									
Item	TOTAL			COOPERATIVES			COMMERCIAL COMPANIES		
	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest
Advances - Interest									
All borrowers	835	\$1,001,965,960	\$105,840,775 ³	222	\$356,470,793	\$41,575,339 ³	613	\$645,495,167	\$64,265,436 ³
Paid in full borrowers	14	6,008,612	473,644	1	696,192	18,463	13	5,312,420	455,181
Active borrowers	821	995,957,348	105,367,131	221	355,774,601	41,556,876	600	640,182,747	63,810,255
Payments - Active Borrowers									
Payments applied ⁴	820	97,540,750	92,194,741	221	43,520,245	35,574,392	599	54,020,505	56,620,349
Advance payments	291	10,602,542	—	115	5,484,266	—	176	5,118,276	—
Balance outstanding	821	887,814,056	13,172,390 ³	221	306,770,090	5,982,484 ³	600	581,043,966	7,189,906 ³
Overdue more than 30 days	6	107,415	17,126	1	90,000	0	5	17,415	17,126

1. Includes data for loan repaid borrowers.

2. Rescissions deducted.

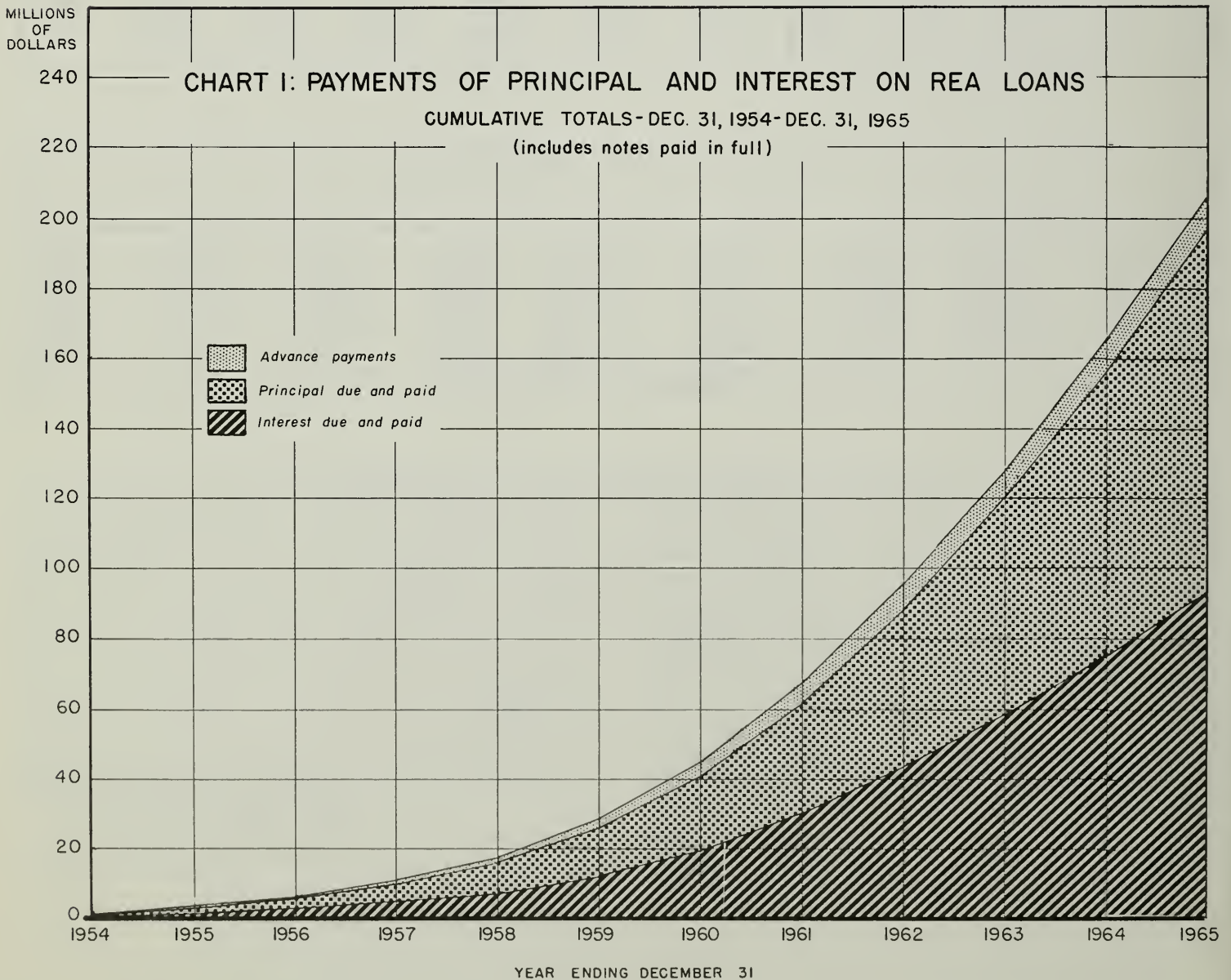
3. Includes accumulated and current interest through December 31, 1965 or preceding installment date.

4. Includes amounts on notes declared due.

PRINCIPAL AND INTEREST PAYMENTS

As of December 31, 1965, borrowers had paid \$196,217,747 on principal and interest. The balance of payments made in advance of due dates amounted to \$10,602,542 for 291 borrowers as of December 31, 1965, compared with \$9,847,825 for 288 borrowers at the end of 1964.

The status of payments by cooperative and commercial company borrowers of principal and interest as of December 31, 1965, is presented in Table 1. Chart 1 illustrates graphically payments of principal and interest by REA borrowers from 1954 through 1965.



BALANCE SHEET DATA

Table 2 presents year-end composite balance sheet data of telephone borrowers for 1965, and for 4 prior years. Table 3 presents these data for cooperative and commercial company borrowers separately for 1965. As of December 31, 1965, 816 borrowers reported \$1,089,697,068 in assets, or an average of \$1,335,413 per borrower, as compared to \$740,997,456 or an average of \$1,008,160 for 735 borrowers at the end of 1961.

Telephone plant in service at the end of 1965 amounted to \$1,097,608,366 or an

average of \$1,345,108 per borrower, an increase of 47.4 percent over the average borrower's plant in service of \$912,554 on December 31, 1961. The ratio of the depreciation reserve, (excluding amortization reserves) to plant in service has shown a steady increase of approximately 1 percentage point per year for the past 5 years. On December 31, 1965, this ratio was 20.5 percent. The ratio of long-term debt to total assets was 82.6 percent at the end of 1965 and was about the same for the

TABLE 2: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1961-1965

Item	1961	1962	1963	1964	1965
Number of borrowers	735	760	784	804	816
ASSETS AND OTHER DEBITS					
Telephone plant in service	\$ 670,726,863	\$ 787,862,392	\$ 888,981,162	\$ 993,201,851	\$ 1,097,608,366
Telephone plant under construction	69,037,089	58,607,470	55,663,446	52,342,105	58,778,646
Telephone plant for future use	461,243	442,081	501,730	357,071	789,987
Telephone plant adjustment	9,864,126	11,227,095	10,503,603	11,268,116	10,701,233
Total telephone plant	750,089,321	858,139,038	955,649,941	1,057,169,143	1,167,878,232
Depreciation reserve	101,588,649	128,833,208	157,518,310	189,739,708	224,792,048
Amortization reserve	1,596,400	1,811,978	2,110,085	2,556,663	3,041,284
Total telephone plant less reserves	646,904,272	727,493,852	796,021,546	864,872,772	940,044,900
Investments in other companies	538,658	543,305	860,746	1,166,014	1,818,120
Other investments and funds	7,502,345	8,775,000	12,667,854	14,485,080	17,254,915
Current assets	64,445,433	73,073,447	81,304,781	92,553,593	103,078,250
Other assets	21,606,748	24,933,265	26,121,375	26,549,375	27,500,883
Total assets and other debits	\$ 740,997,456	\$ 834,818,869	\$ 916,976,302	\$ 999,626,834	\$ 1,089,697,068
LIABILITIES AND OTHER CREDITS					
Capital stock, membership and capital certificates	\$ 44,220,672	\$ 48,373,254	\$ 51,802,003	\$ 55,207,151	\$ 59,681,539
Surplus or margins and capital credits	21,370,575	31,539,518	44,363,441	57,100,918	73,620,729
Long-term debt	639,755,928	714,833,347	779,339,278	841,818,868	900,343,185
Current and accrued liabilities	34,145,920	36,401,892	36,595,737	38,602,545	48,770,766
Deferred credits and operating reserves	1,504,361	3,670,858	4,875,843	6,897,352	7,280,849
Total liabilities and other credits	\$ 740,997,456	\$ 834,818,869	\$ 916,976,302	\$ 999,626,834	\$ 1,089,697,068
Ratio of current assets to current and accrued liabilities	188.7%	200.7%	222.2%	239.8%	211.4%
Ratio of depreciation reserve to plant in service	15.1%	16.4%	17.7%	19.1%	20.5%

prior 4 years. On December 31, 1965, 816 borrowers reported a total net worth of \$133,302,268 which represented 12.2 percent of their total assets. For 219 cooperative borrowers, the net worth was \$21,625,466 or 6.3 percent of total assets, and \$111,676,802 for 597 commercial company borrowers, or 15.0 percent of total assets. While this relationship has remained rather stable over the past 5 years, the total amount of net worth, as

indicated in Table 2, has increased appreciably. The composite net worth ratio is influenced by the growth of individual borrowers as well as the increase in the number of borrowers reporting. General funds reported by 816 borrowers amounted to \$72,113,213 as of December 31, 1965, which was 6.2 percent of total telephone plant.

TABLE 3: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1965

Item	Total	Cooperatives	Commercial companies
Number of borrowers	816	219	597
ASSETS AND OTHER DEBITS			
Telephone plant in service	\$1,097,608,366	\$ 345,353,896	\$ 752,254,470
Telephone plant under construction	58,778,646	26,212,807	32,565,839
Telephone plant for future use	789,987	321,821	468,166
Telephone plant adjustment	10,701,233	5,305,291	5,395,942
Total telephone plant	1,167,878,232	377,193,815	790,684,417
Depreciation reserve	224,792,048	78,859,188	145,932,860
Amortization reserve	3,041,284	1,717,113	1,324,171
Total telephone plant less reserves	940,044,900	296,617,514	643,427,386
Investments in other companies	1,818,120	72,592	1,745,528
Other investments and funds	17,254,915	5,821,155	11,433,760
Current assets	103,078,250	33,829,246	69,249,004
Other assets	27,500,883	7,579,915	19,920,968
Total assets and other debits	\$1,089,697,068	\$ 343,920,422	\$ 745,776,646
LIABILITIES AND OTHER CREDITS			
Capital stock, membership and capital certificates	\$ 59,681,539	\$ 10,265,439	\$ 49,416,100
Surplus or margins and capital credits	73,620,729	11,360,027	62,260,702
Long-term debt	900,343,185	311,926,542	588,416,643
Current and accrued liabilities	48,770,766	9,028,250	39,742,516
Deferred credits and operating reserves	7,280,849	1,340,164	5,940,685
Total liabilities and other credits	\$1,089,697,068	\$ 343,920,422	\$ 745,776,646

REVENUES AND EXPENSES

Table 4 shows composite revenues and expenses and Table 4-A shows revenue and expense ratios of reporting borrowers for 1965 and for 4 prior years. Table 5 presents these data for cooperative and commercial company borrowers separately for 1965. Total operating revenues increased from \$112,869,422 for the 735 reporting borrowers of 1961 to \$186,991,246 for 816 borrowers in 1965.

Local service revenues in 1965 totaled \$112,791,297 and net revenues for toll service amounted to \$67,686,552. This represented 60.3 and 36.2 percent, respectively, of the total operating revenues for 1965, similar to the percentages of the 4 prior years. Total operating deductions as a percentage of total operating revenues decreased from

TABLE 4: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
CALENDAR YEARS 1961-1965

Item	1961	1962	1963	1964	1965
Number of borrowers	735	760	784	804	816
REVENUES					
Total operating revenues	\$112,869,422	\$133,602,479	\$153,126,709	\$168,500,427	\$186,991,246
Local service revenues	73,802,449	85,415,506	95,093,311	103,246,659	112,791,297
Net toll service revenues	35,729,682	44,211,486	53,168,145	59,498,587	67,686,552
Miscellaneous operating revenues	3,945,278	4,773,957	5,705,161	6,624,151	7,568,933
Uncollectible operating revenues (debit)	607,987	798,470	839,908	868,970	1,055,536
EXPENSES					
Total operating deductions	93,462,883	108,807,245	123,894,917	136,697,489	151,446,549
Maintenance expenses	20,433,880	23,727,968	26,670,707	29,613,674	32,777,342
Traffic expenses	7,006,374	6,914,094	6,715,414	6,890,275	7,438,212
Commercial expenses	5,819,571	6,846,036	8,002,587	8,620,941	9,799,050
General office salaries & expenses	13,025,434	15,032,077	16,951,903	18,766,641	20,570,388
Other operating expenses	7,827,051	8,893,789	10,247,262	11,277,212	12,247,088
Depreciation expenses	[28,648,047	[33,892,083	[38,149,938	40,548,182	45,203,105
Amortization expenses				2,348,351	2,572,640
Taxes	10,702,526	13,501,198	17,157,106	18,632,213	20,838,724
Net operating income or margin	19,406,539	24,795,234	29,231,792	31,802,938	35,544,697
Other income & deductions (net)	289,103	406,702	747,444	1,082,395	1,274,053
Available for fixed charges	19,695,642	25,201,936	29,979,236	32,885,333	36,818,750
Interest on long-term debt	11,624,510	13,342,102	14,692,014	15,927,775	17,121,433
Interest charged to construction (credit)	588,180	484,062	373,962	408,227	490,938
Other fixed charges	306,005	334,612	322,392	381,651	485,912
Total fixed charges	11,342,335	13,192,652	14,640,444	15,901,199	17,116,407
Net income or margin	\$ 8,353,307	\$ 12,009,284	\$ 15,338,792	\$ 16,984,134	\$ 19,702,343

1961 to 1965. In 1961 operating deductions were 82.8 percent of operating revenues and in 1965 this had decreased to 81.0 percent. During this same period, net income or margin as a percentage of total operating revenues has shown a steady increase. The ratio of net income or margin to total operating revenues rose from 7.4 percent in 1961 to 10.5

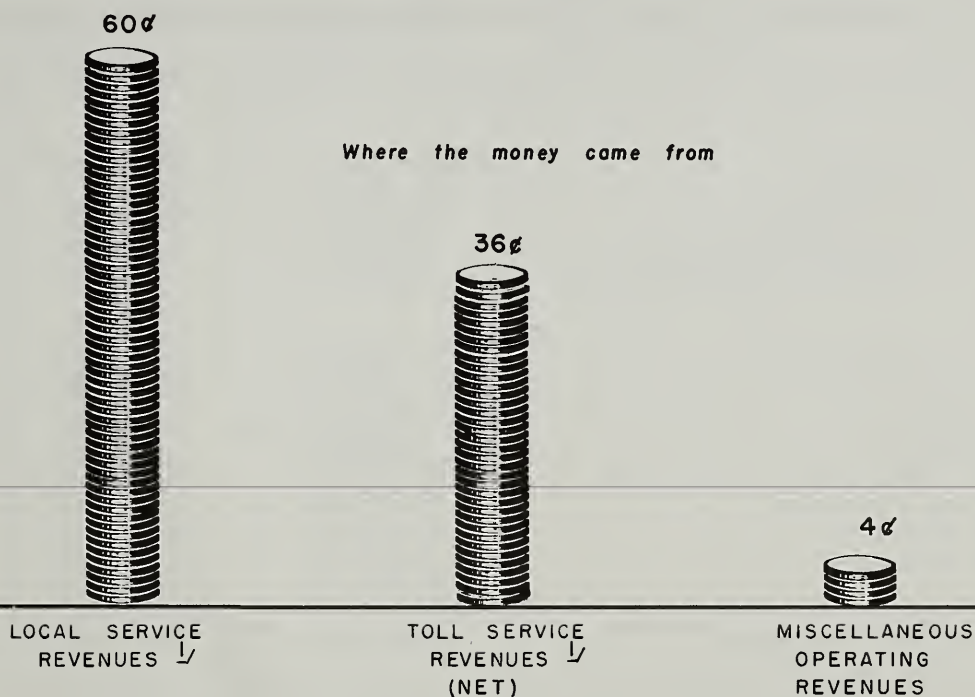
percent in 1965.

The average amounts of revenues and expenses per subscriber as shown in Table 4-A were based on the average number of subscribers for the year. Chart 2 shows the source and disposition of the dollar amount received by telephone borrowers during 1965.

TABLE 4-A: COMPOSITE REVENUE AND EXPENSE RATIOS
OF REPORTING REA BORROWERS
CALENDAR YEARS 1961 - 1965

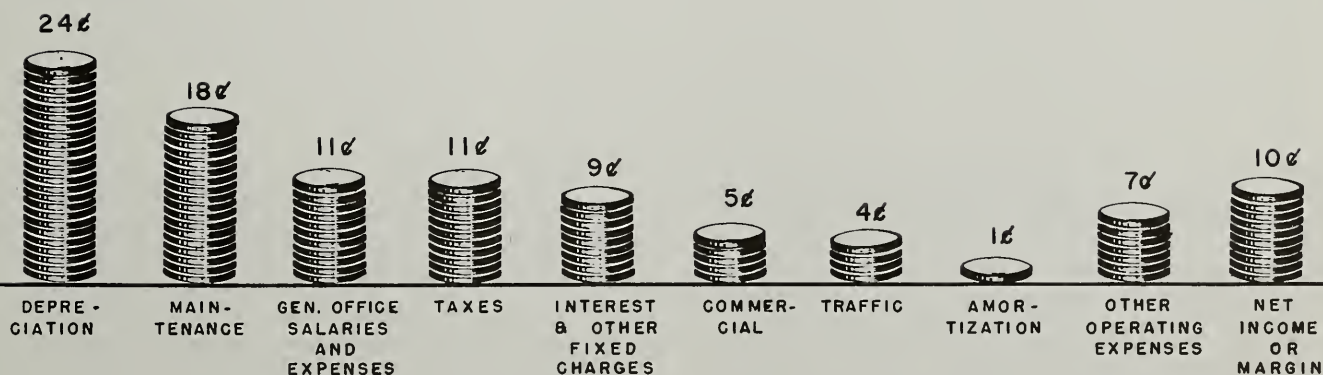
Item	PERCENT OF TOTAL OPERATING REVENUES					AVERAGE AMOUNT PER SUBSCRIBER				
	1961	1962	1963	1964	1965	1961	1962	1963	1964	1965
Number of borrowers	735	760	784	804	816					
REVENUES										
Total operating revenues	100.0	100.0	100.0	100.0	100.0	\$91.02	\$97.34	\$103.37	\$106.28	\$111.26
Local service revenues	65.4	63.9	62.1	61.3	60.3	59.52	62.23	64.20	65.12	67.11
Net toll service revenues	31.7	33.1	34.7	35.3	36.2	28.81	32.21	35.89	37.53	40.27
Miscellaneous operating revenues	3.4	3.6	3.7	3.9	4.0	3.18	3.48	3.85	4.18	4.51
Uncollectible operating revenues (debit)	0.5	0.6	0.5	0.5	0.5	0.49	0.58	0.57	0.55	0.63
EXPENSES										
Total operating deductions	82.8	81.4	80.9	81.1	81.0	75.37	79.28	83.64	86.22	90.11
Maintenance expenses	18.1	17.8	17.4	17.6	17.5	16.48	17.29	18.00	18.68	19.50
Traffic expenses	6.2	5.2	4.4	4.1	4.0	5.65	5.04	4.53	4.35	4.42
Commercial expenses	5.2	5.1	5.2	5.1	5.2	4.69	4.99	5.40	5.44	5.83
General office salaries & expenses	11.5	11.3	11.1	11.1	11.0	10.51	10.95	11.45	11.84	12.24
Other operating expenses	6.9	6.7	6.7	6.7	6.6	6.31	6.48	6.92	7.11	7.29
Depreciation expenses	25.4	25.2	24.9	24.1	24.2	23.10	24.69	25.76	25.57	26.90
Amortization expenses	9.5	10.1	11.2	11.0	11.1	8.63	9.84	11.58	11.75	12.40
Taxes										
Net operating income or margin	17.2	18.6	19.1	18.9	19.0	15.65	18.06	19.73	20.06	21.15
Other income and deductions (net)	0.2	0.3	0.5	0.6	0.7	0.23	0.30	0.50	0.68	0.76
Available for fixed charges	17.4	18.9	19.6	19.5	19.7	15.88	18.36	20.23	20.74	21.91
Interest on long-term debt	10.3	10.0	9.6	9.4	9.2	9.37	9.72	9.92	10.05	10.19
Interest charged to construction (credit)	0.5	0.4	0.2	0.2	0.3	0.47	0.35	0.25	0.26	0.29
Other fixed charges	0.2	0.3	0.2	0.2	0.3	0.24	0.24	0.22	0.24	0.29
Total fixed charges	10.0	9.9	9.6	9.4	9.2	9.14	9.61	9.89	10.03	10.19
Net income or margin	7.4	9.0	10.0	10.1	10.5	\$ 6.74	\$ 8.75	\$ 10.34	\$ 10.71	\$ 11.72

CHART 2: THE DOLLAR AMOUNT RECEIVED BY REA BORROWERS
OPERATING TELEPHONE SYSTEMS
CALENDAR YEAR 1965 2/



1/ Adjusted for uncollectible operating revenues

Where the money went



2/ Excludes other income and deductions (net)

TABLE 5: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
BY TYPE OF BORROWER
CALENDAR YEAR 1965

Item	Total	Cooperatives	Commercial companies
Number of borrowers	816	219	597
REVENUES			
Total operating revenues	\$ 186,991,246	\$ 47,518,062	\$ 139,473,184
Local service revenues	112,791,297	30,986,838	81,804,459
Net toll service revenues	67,686,552	14,839,899	52,846,653
Miscellaneous operating revenues	7,568,933	1,919,825	5,649,108
Uncollectible operating revenues(debit)	1,055,536	228,500	827,036
EXPENSES			
Total operating deductions	151,446,549	38,124,526	113,322,023
Maintenance expenses	32,777,342	9,047,836	23,729,506
Traffic expenses	7,438,212	938,154	6,500,058
Commercial expenses	9,799,050	1,902,524	7,896,526
General office salaries & expenses	20,570,388	4,758,983	15,811,405
Other operating expenses	12,247,088	3,548,538	8,698,550
Depreciation expenses	45,203,105	14,277,657	30,925,448
Amortization expenses	2,572,640	1,025,986	1,546,654
Taxes	20,838,724	2,624,848	18,213,876
Net operating income or margin	35,544,697	9,393,536	26,151,161
Other income or deductions (net)	1,274,053	399,156	874,897
Available for fixed charges	36,818,750	9,792,692	27,026,058
Interest on long-term debt	17,121,433	5,779,223	11,342,210
Interest charged to construction(credit)	490,938	77,667	413,271
Other fixed charges	485,912	47,792	438,120
Total fixed charges	17,116,407	5,749,348	11,367,059
Net income or margin	\$ 19,702,343	\$ 4,043,344	\$ 15,658,999

Table 6 shows in dollars per subscriber (based on the average number of subscribers throughout the year) the medians and middle ranges for 17 revenue and expense items reported by borrowers for 1961 through 1965. These medians and middle ranges were computed independently for each item and, therefore, unlike the per subscriber averages found in Table 4-A, they do not necessarily add to totals or sub-totals.

The median is the middle value of a group of values when they are arranged according to magnitude. Thus, one-half the reporting borrowers had dollars per subscriber less than the median, and one-half had dollars per subscriber greater than the median for each revenue and expense item.

The middle range for each item represents the spread between the smallest

and largest ratios of dollars per subscriber after eliminating the upper and lower 25 percent of the ratios. Thus, 50 percent of the reporting borrowers had ratios falling within the middle range for each item.

In 1961, 156 borrowers, or 21 percent of the 735 reporting, operated at a

deficit, as compared to 108 or 13 percent of the 816 that reported in 1965. In line with this continued improvement in operations, the median dollars per subscriber for net income or margin almost doubled, from \$5.34 for calendar year 1961 to \$10.50 in 1965. As shown in Table 6, the middle range for this ratio also improved.

TABLE 6: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES OF REPORTING REA BORROWERS
CALENDAR YEARS 1961-1965

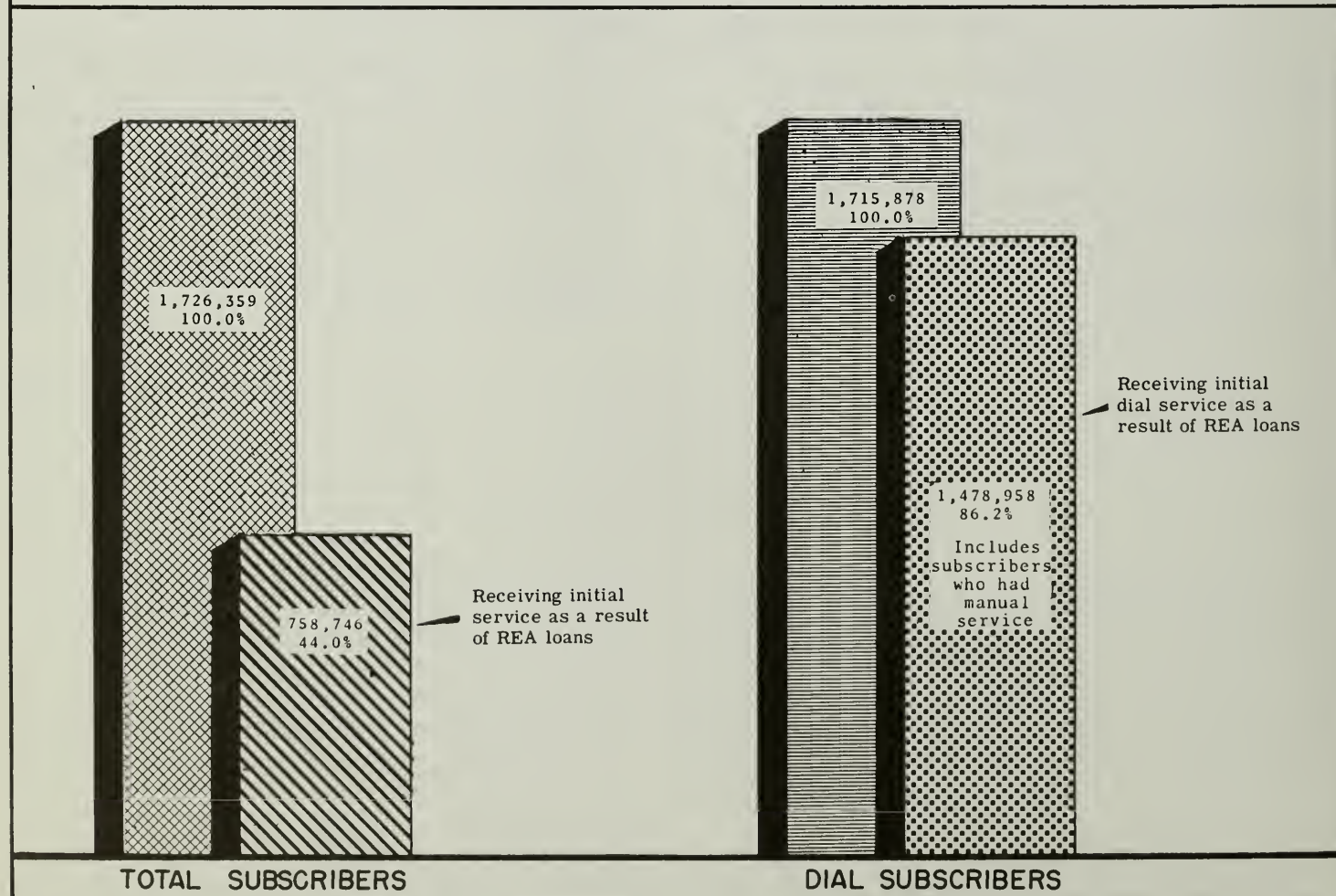
Item	1961		1962		1963		1964		1965	
	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
Number of borrowers	729		754		775		800		812	
REVENUES										
Total operating revenues	\$81.80	\$73.57 - 96.27	\$86.62	\$77.90 - 102.41	\$91.69	\$82.32 - 108.00	\$93.83	\$84.70 - 111.81	\$98.35	\$87.56 - 116.54
Local service revenues	56.16	50.92 - 63.22	58.41	52.90 - 64.85	59.64	54.22 - 66.68	61.02	55.42 - 68.82	62.16	56.63 - 70.43
Net toll service revenues	23.19	18.17 - 31.50	26.62	20.28 - 34.52	29.51	22.72 - 38.35	30.85	23.88 - 40.52	32.74	25.79 - 43.94
Miscellaneous operating revenues	2.39	1.24 - 3.92	2.56	1.32 - 4.16	2.73	1.53 - 4.56	3.12	1.74 - 4.82	3.40	1.85 - 5.24
Uncollectible operating revenues(debit)	0.34	0.06 - 0.67	0.40	0.15 - 0.76	0.45	0.17 - 0.80	0.44	0.16 - 0.82	0.47	0.18 - 0.87
EXPENSES										
Total operating deductions	67.57	59.98 - 83.58	70.36	62.96 - 86.34	74.38	65.64 - 90.01	76.03	66.89 - 92.99	80.14	69.66 - 96.59
Maintenance expenses	14.95	11.96 - 18.95	15.84	12.51 - 20.04	16.21	13.05 - 20.69	16.90	13.48 - 21.68	17.36	14.11 - 22.47
Traffic expenses	2.05	1.11 - 5.00	1.87	1.10 - 4.26	1.71	1.06 - 3.34	1.65	1.10 - 3.05	1.62	1.12 - 2.94
Commercial, general and other operating expenses	21.25	16.55 - 27.34	21.84	17.22 - 28.56	22.85	18.11 - 29.69	23.82	18.68 - 30.43	25.12	19.46 - 32.37
Total operating expenses	39.64	33.18 - 51.30	40.59	34.38 - 51.60	42.24	35.41 - 53.85	43.38	36.18 - 54.74	44.88	37.06 - 58.32
Taxes	6.08	3.84 - 8.67	6.79	4.34 - 9.96	7.69	4.50 - 11.57	7.68	4.67 - 12.04	8.24	5.10 - 12.36
Depreciation expenses	21.56	17.62 - 26.95	22.97	19.26 - 27.88	23.76	20.34 - 28.91	23.24	19.85 - 28.32	24.38	20.69 - 30.15
Amortization expenses							0.72	0.00 - 2.09	0.76	0.00 - 2.07
Net operating income or margin	14.17	9.79 - 18.90	16.35	11.86 - 21.13	18.08	13.52 - 23.02	18.82	13.80 - 23.50	19.34	14.25 - 24.76
Other income and deductions (net)	0.00	0.00 - 0.51	0.02	0.00 - 0.65	0.16	0.00 - 0.98	0.28	0.00 - 1.19	0.46	0.00 - 1.57
Total fixed charges	9.04	6.88 - 11.30	9.19	7.21 - 11.64	9.38	7.38 - 11.89	9.58	7.47 - 12.11	9.64	7.53 - 12.58
Net income or margin	5.34	1.00 - 10.14	7.41	2.62 - 12.41	9.35	4.11 - 13.63	9.38	4.04 - 14.84	10.50	4.28 - 16.07

SUBSCRIBERS AND CENTRAL OFFICES

As of December 31, 1965, 816 telephone borrowers were operating 4,165 central offices of which 4,134, or 99.3 percent, were dial and 31, or 0.7 percent, were manual. At the end of 1961, dial and manual central offices were 94.9 percent, and 5.1 percent, respectively, of the total central offices. Ninety percent (3,739) of the dial central offices in 1965 had been cut over to dial as a result of REA financing. Practically all manual offices are scheduled for conversion to dial. On December 31, 1965, the 816 reporting borrowers had 2,045,956 telephones in operation, 40.0 percent more than the 1,461,298 reported by 737 borrowers as of December 31, 1961. At the end of 1965, service was being provided to 1,726,359 subscribers, of which 758,746,

or 44 percent, were receiving telephone service for the first time through REA loans. Dial subscribers numbered 1,715,878 which was 99.4 percent of the total number of subscribers on December 31, 1965. At the end of 1961, dial subscribers constituted only 94.0 percent of all subscribers. However, this percentage has increased significantly each year since the inception of the REA telephone program. As shown in Chart 3, a total of 1,478,958, or 86.2 percent of all dial subscribers at the end of 1965, had received dial service for the first time as a result of REA loans. During the year, telephone borrowers cut over to dial 116 central offices and began serving an estimated 73,500 new subscribers.

CHART 3: SUBSCRIBERS SERVED BY REA BORROWERS AND NUMBER RECEIVING INITIAL SERVICE THROUGH REA FINANCING
AS OF DECEMBER 31, 1965



GRADE OF SERVICE

At the end of 1965, 816 borrowers reported 194,959 business subscribers receiving service, an increase of 25.6 percent over the 155,226 reported by 737 borrowers as of December 31, 1961. Residence subscribers increased 35.5 percent during the same period, from 1,128,169 to 1,528,771. The number of telephones in each grade of service as a percentage of total telephones, has remained about the same for the 5 year

period as is shown in Table 7. As of December 31, 1965, there were more than 10 residential extensions for each 100 residence subscribers, compared with almost 7 per hundred at the end of 1961. Business extensions per hundred business subscribers increased from 58 at the end of 1961 to 77 as of December 31, 1965. At the end of 1965, the 816 borrowers reported 11,567 employees for an average of 14.4 employees per

TABLE 7: COMPOSITE CENTRAL OFFICE AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1961 - 1965

Item 1	1961		1962		1963		1964		1965	
	Number	Percent of total	Number	Percent of total	Number	Percent of total	Number	Percent of total	Number	Percent of total
Number of borrowers	737		761		784		804		816	
Central offices - total	3,530	100.0	3,735	100.0	3,897	100.0	4,031	100.0	4,165	100.0
Dial	3,351	94.9	3,632	97.2	3,839	98.5	4,004	99.3	4,134	99.3
Manual	179	5.1	103	2.8	58	1.5	27	0.7	31	0.7
Cut over to dial with REA financing 2	2,993	84.8	3,247	86.9	3,457	88.7	3,623	89.9	3,739	89.8
Telephones - total	1,461,298	100.0	1,623,800	100.0	1,762,244	100.0	1,899,904	100.0	2,045,956	100.0
Dial	1,373,119	94.0	1,574,346	97.0	1,736,252	98.5	1,889,175	99.4	2,034,098	99.4
Manual	88,179	6.0	49,454	3.0	25,992	1.5	10,729	0.6	11,858	0.6
Telephones by type - total 3	1,461,298	100.0	1,623,800	100.0	1,762,244	100.0	1,899,904	100.0	2,045,956	100.0
Business subscribers	155,226	10.6	167,619	10.3	175,236	9.9	187,480	9.9	194,959	9.5
1 party	97,479	6.7	106,648	6.5	112,451	6.4	116,849	6.2	121,834	5.9
2 party	18,016	1.2	18,686	1.2	18,504	1.1	18,521	1.0	18,523	0.9
4 & 5 party	6,163	0.4	6,005	0.4	5,897	0.3	7,464	0.4	7,918	0.4
8 party	22,651	1.6	24,359	1.5	25,511	1.4	24,557	1.3	23,610	1.2
Pay stations	10,917	0.7	11,921	0.7	12,873	0.7	13,969	0.7	15,175	0.7
PBX & PABX systems	-	-	-	-	-	-	1,233	0.1	1,409	0.1
Key systems	-	-	-	-	-	-	4,141	0.2	5,334	0.2
Radiotelephones	-	-	-	-	-	-	746	4/	1,156	0.1
Residence subscribers	1,128,169	77.2	1,245,923	76.7	1,342,149	76.2	1,436,454	75.6	1,528,771	74.7
1 party	160,166	11.0	186,374	11.4	211,582	12.0	244,227	12.9	283,804	13.9
2 party	106,237	7.3	118,094	7.3	129,122	7.3	146,521	7.7	163,496	8.0
4 & 5 party	240,748	16.5	260,123	16.0	272,488	15.5	322,922	17.0	354,817	17.3
8 party	621,018	42.4	681,332	42.0	728,957	41.4	722,755	38.0	726,636	35.5
Radiotelephone	-	-	-	-	-	-	29	4/	18	4/
Business extensions - total	89,362	6.1	104,802	6.5	118,773	6.7	132,121	7.0	150,990	7.4
PBX & PABX systems	-	-	-	-	-	-	33,657	1.8	39,277	1.9
Key systems	-	-	-	-	-	-	19,470	1.0	25,786	1.3
Other	-	-	-	-	-	-	78,994	4.2	85,927	4.2
Residential extensions - total	74,753	5.1	92,548	5.7	112,512	6.4	135,635	7.1	162,978	8.0
Official telephones - total	6,792	0.5	7,817	0.5	8,853	0.5	10,932	0.6	12,372	0.6
Radiotelephone	-	-	-	-	-	-	706	4/	960	4/
Other	-	-	-	-	-	-	10,226	0.5	11,412	0.6
Service stations (switchers)	6,996	0.5	5,091	0.3	4,721	0.3	2,656	0.1	2,629	0.1
Subscribers receiving service - total 5	1,291,468	100.0	1,419,892	100.0	1,523,406	100.0	1,626,590	100.0	1,726,359	100.0
Receiving initial service 6	479,968	37.2	548,449	38.6	620,197	40.7	685,282	42.1	758,746	44.0
Dial subscribers receiving service - total 5	1,213,854	100.0	1,376,593	100.0	1,499,376	100.0	1,616,982	100.0	1,715,878	100.0
Receiving initial service 7	1,036,747	85.4	1,175,188	85.4	1,289,416	86.0	1,394,713	86.3	1,478,958	86.2
Route miles of line - total 8,9	355,273	-	383,701	-	414,271	-	431,475	-	460,141	-
Number of employees	10,006	-	10,250	-	10,603	-	11,075	-	11,567	-

1. See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.
2. Included in dial central offices.
3. Beginning with 1964, sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.
4. Less than 0.05 percent.
5. Sum of business subscribers, residence subscribers and service stations (switchers). In 1963 and prior years, included PBX switchboards not reported elsewhere.
6. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
7. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.
8. Reported by the following number of borrowers: 1961 - 685, 1962 - 703, 1963 - 758, 1964 - 785, 1965 - 805.
9. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

borrower. This average was approximately the same for the prior 4 years. The growth in central offices, telephones, subscribers, employees and route miles of line from 1961 through 1965 is shown

in Table 7. A breakdown of these data between cooperatives and commercial company borrowers for 1965 is shown in Table 8.

TABLE 8: COMPOSITE CENTRAL OFFICE AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1965

Item	Total	COOPERATIVES		COMMERCIAL COMPANIES	
		Number	Percent	Number	Percent
Number of borrowers	816	219		597	
Central offices - total	4,165	1,585	100.0	2,580	100.0
Dial	4,134	1,580	99.7	2,554	99.0
Manual	31	5	0.3	26	1.0
Cut over to dial with REA financing ¹	3,739	1,532	96.7	2,207	85.5
Telephones - total	2,045,956	562,538	100.0	1,483,418	100.0
Dial	2,034,098	560,128	99.6	1,473,970	99.4
Manual	11,858	2,410	0.4	9,448	0.6
Telephones by type - total ²	2,045,956	562,538	100.0	1,483,418	100.0
Business subscribers	194,959	45,677	8.1	149,282	10.1
1 party	121,834	27,730	4.9	94,104	6.3
2 party	18,523	4,510	0.8	14,013	0.9
4 & 5 party	7,918	2,035	0.4	5,883	0.4
8 party	23,610	6,442	1.1	17,168	1.2
Pay stations	15,175	3,372	0.6	11,803	0.8
PBX & PABX systems	1,409	234	3/	1,175	0.1
Key systems	5,334	945	0.2	4,389	0.3
Radiotelephone	1,156	409	0.1	747	0.1
Residence subscribers	1,528,771	438,842	78.0	1,089,929	73.5
1 party	283,804	64,257	11.4	219,547	14.8
2 party	163,496	34,565	6.2	128,931	8.7
4 & 5 party	354,817	90,061	16.0	264,756	17.9
8 party	726,636	249,956	44.4	476,680	32.1
Radiotelephone	18	3	3/	15	3/
Business extensions - total	150,990	30,928	5.5	120,062	8.1
PBX & PABX systems	39,277	6,487	1.2	32,790	2.2
Key systems	25,786	4,766	0.8	21,020	1.4
Other	85,927	19,675	3.5	66,252	4.5
Residential extensions - total	162,978	44,611	7.9	118,367	8.0
Official telephones - total	12,372	3,084	0.6	9,288	0.6
Radiotelephone	960	406	0.1	554	3/
Other	11,412	2,678	0.5	8,734	0.6
Service stations (switchers)	2,629	575	0.1	2,054	0.1
Subscribers receiving service - total ⁴	1,726,359	485,094	100.0	1,241,265	100.0
Receiving initial service ⁵	758,746	245,656	50.6	513,090	41.3
Dial subscribers receiving service - total ⁴	1,715,878	483,030	100.0	1,232,848	100.0
Receiving initial service ⁶	1,478,958	459,451	95.1	1,019,507	82.7
Route miles of line - total ^{7,8}	460,141	201,594	-	258,547	-
Number of employees	11,567	2,793	-	8,774	-

1. Included in dial central offices.

2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.

3. Less than 0.05 percent.

4. Sum of business subscribers, residence subscribers and service stations (switchers).

5. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.

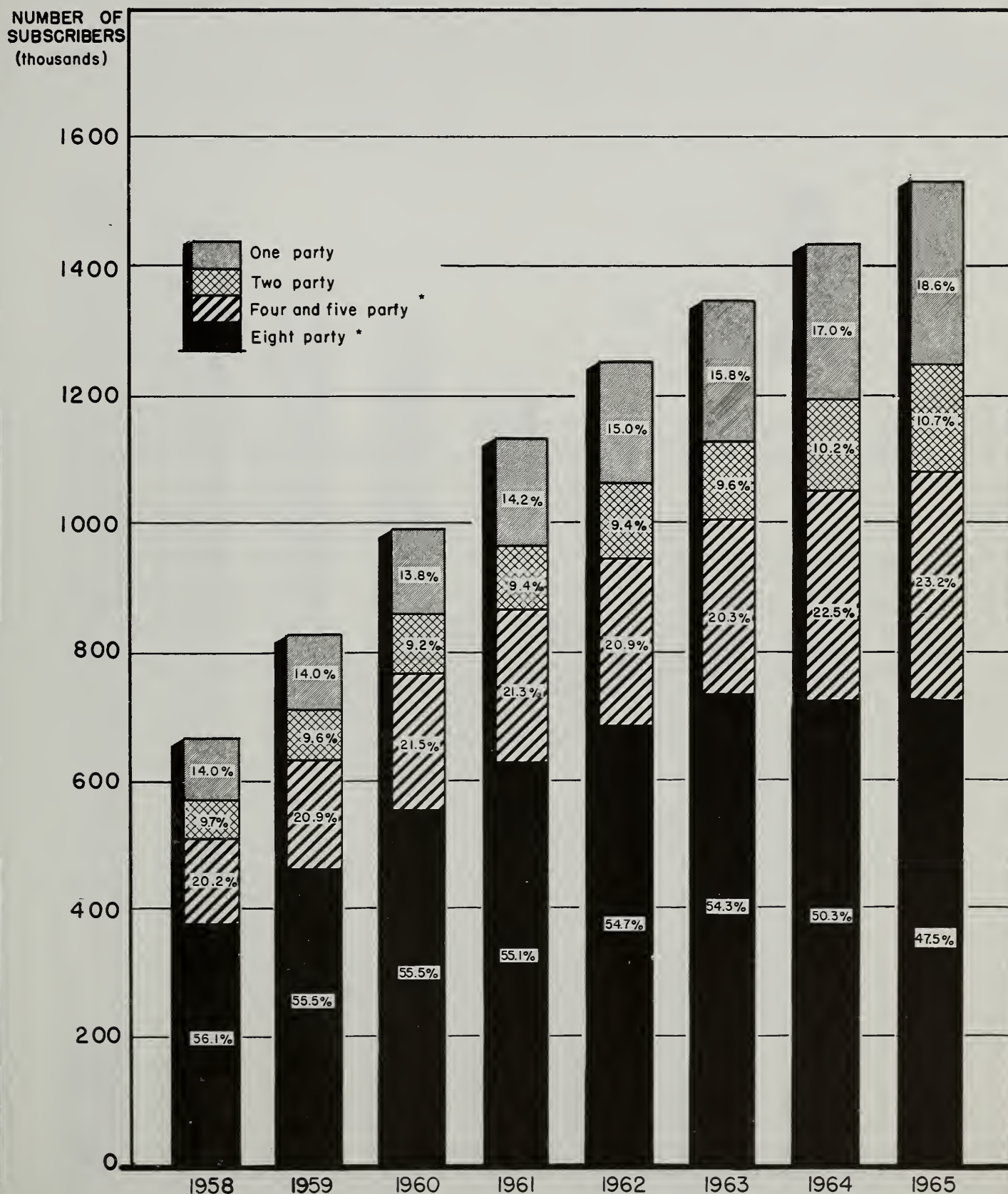
6. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.

7. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

8. Reported by 219 cooperative borrowers and 586 commercial borrowers.

CHART 4: NUMBER OF RESIDENCE SUBSCRIBERS BY TYPE

REA BORROWERS AS OF DECEMBER 31, 1958-65



* See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

CHART 5: NUMBER OF BUSINESS SUBSCRIBERS BY TYPE

REA BORROWERS AS OF DECEMBER 31, 1958-65

NUMBER OF
SUBSCRIBERS
(thousands)

200

180

160

140

120

100

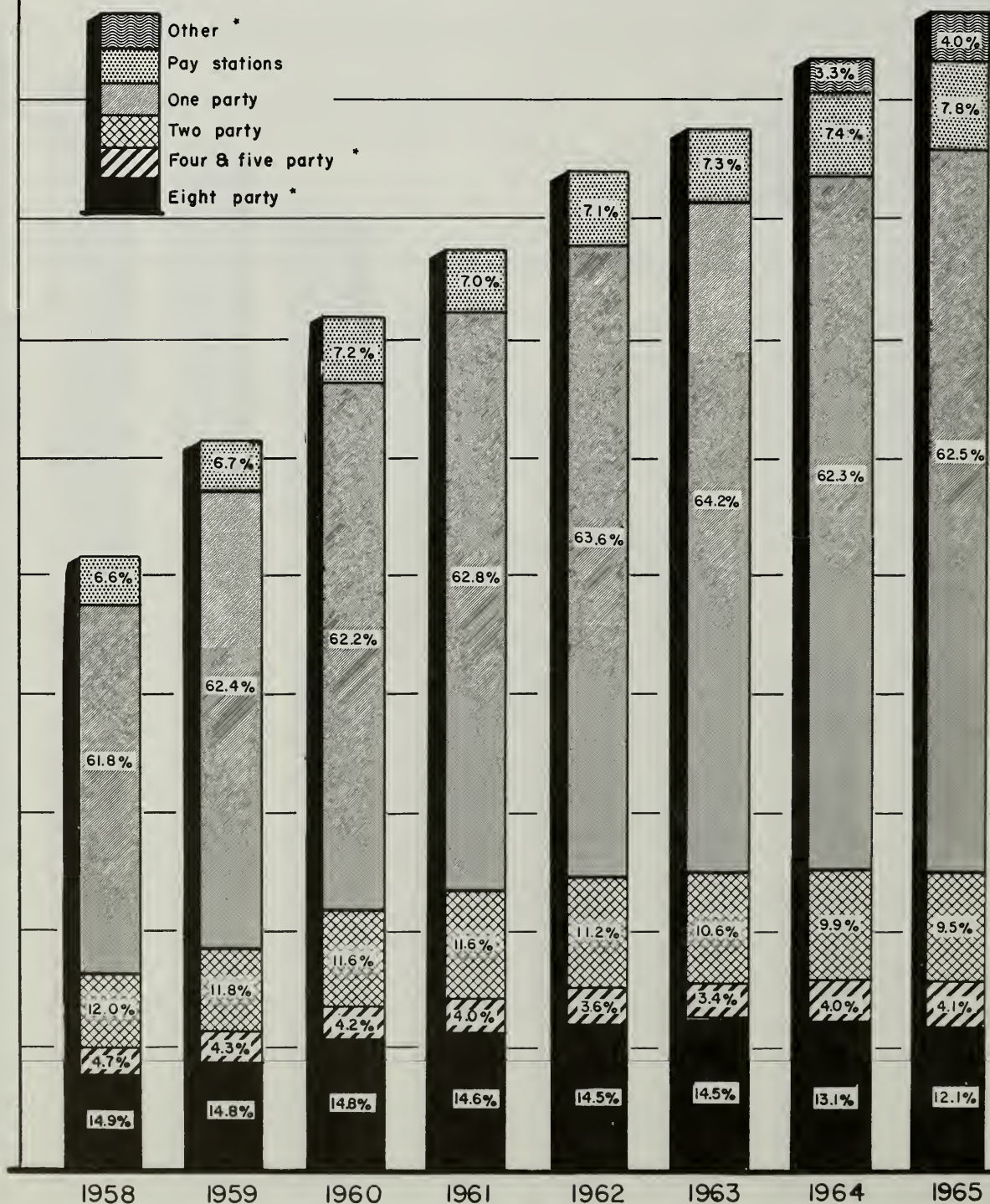
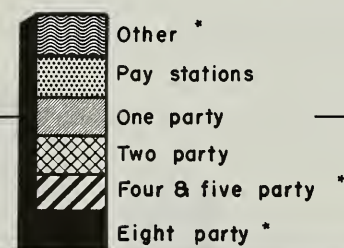
80

60

40

20

0

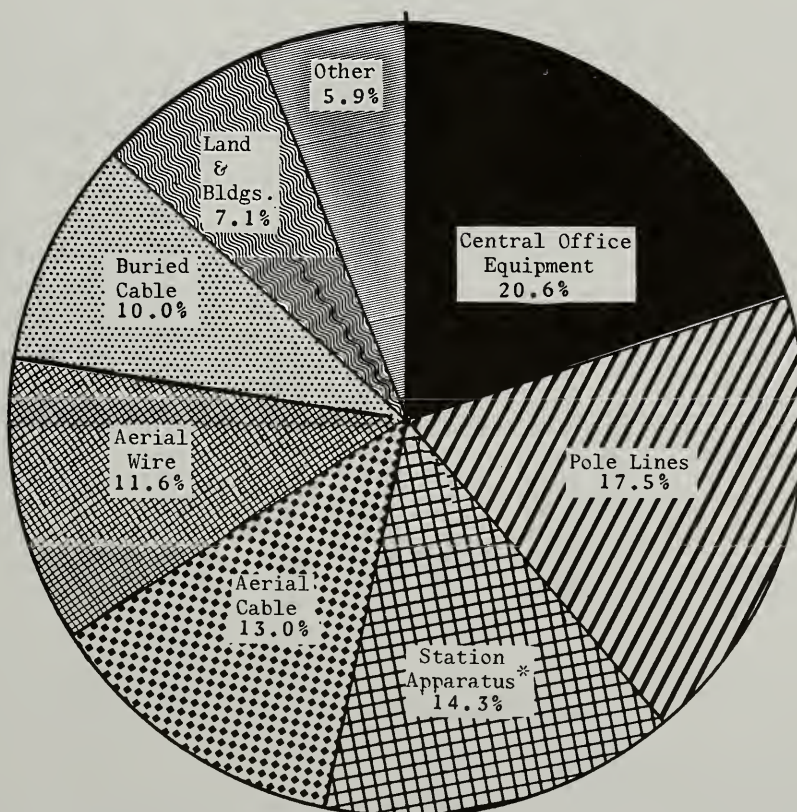


* See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

Tables 9 and 9-A present an analysis of telephone plant in service on December 31, for the years 1961 through 1965. For 1965, central office equipment accounted for the largest percentage, 20.6 percent, of telephone plant dollar amount. Pole lines were 17.5 percent, while aerial

cable and aerial wire were 13.0 and 11.6 percent, respectively. This is presented in Chart 6. Dollars per subscriber shown in Table 9-A, were based on the actual number of subscribers reported by the borrowers at the end of the year. Data

CHART 6: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REA BORROWERS
AS OF DECEMBER 31, 1965



* Includes station apparatus and station connections - station wiring

TABLE 9: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1961-1965

Item	1961	1962	1963	1964	1965
Number of borrowers	711	725	776	801	807
PLANT IN SERVICE					
Organization	\$ 1,768,061	\$ 1,751,251	\$ 1,793,866	\$ 1,762,121	\$ 1,886,863
Franchises - other	449,195	633,412	327,302	606,958	544,053
Land	4,148,564	4,660,065	5,302,637	6,067,830	7,144,786
Buildings	40,482,816	47,757,861	55,358,638	62,834,002	70,444,702
Central office equipment ¹	123,386,093	148,134,356	176,617,323	199,450,132	225,894,108
Station apparatus ²	53,333,125	61,800,897	71,067,712	79,537,364	86,932,063
Station connections-station wiring ³	40,226,459	47,601,926	55,676,225	63,003,260	69,256,288
Private branch exchange (large) ⁴	5,276,004	4,953,042	4,415,902	4,618,647	5,654,360
Pole lines ⁵	147,321,018	161,770,880	175,814,933	183,412,782	191,160,023
Aerial cable	116,205,608	147,178,848	188,234,862	127,966,514	142,722,451
Underground cable				7,475,684	7,533,980
Buried cable & wire				88,529,736	109,955,206
Submarine cable				853,731	713,267
Aerial wire	91,730,152	101,337,824	113,668,503	120,619,690	126,548,793
Underground conduit	2,804,987	3,465,345	3,338,898	3,502,346	3,581,655
Furniture & office equipment	7,281,452	8,145,041	9,252,886	10,119,575	11,129,399
Vehicles & other work equipment	14,997,069	16,846,858	20,145,246	22,783,795	25,410,513
Telephone plant acquired	9,128,974	5,270,459	2,496,673	1,837,138	2,784,993
Telephone plant sold	---	---	---	626,925	390,737
Tel. plant in service-unclassified	---	---	---	6,245,072	4,946,382
Total telephone plant in service	\$658,539,577	\$761,308,065	\$883,511,606	\$991,853,302	\$1,094,634,622

1. Includes "other radio telephone plant".
2. Includes "booth and special fittings".
3. Includes "station installations and drop and block wires".
4. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
5. Includes "right-of-way".

Note: Due to change in reporting requirements, composition of items may vary between 1965, 1964 and prior years.

TABLE 9-A: INVESTMENT IN TELEPHONE PLANT IN SERVICE RATIOS
OF REPORTING REA BORROWERS
AS OF DECEMBER 31,
1961-1965

Item	PERCENT OF PLANT					DOLLARS PER SUBSCRIBER				
	1961	1962	1963	1964	1965	1961	1962	1963	1964	1965
Number of borrowers	711	725	776	801	807					
PLANT IN SERVICE										
Organization	0.3	0.2	0.2	0.2	0.2	\$ 1.40	\$ 1.28	\$ 1.19	\$ 1.08	\$ 1.10
Franchises - other	0.1	0.1	1/	0.1	1/	0.35	0.46	0.22	0.37	0.32
Land	0.6	0.6	0.6	0.6	0.7	3.28	3.41	3.50	3.74	4.15
Buildings	6.1	6.3	6.3	6.3	6.4	31.97	34.91	36.57	38.69	40.93
Central office equipment 2	18.7	19.5	20.0	20.1	20.6	97.44	108.28	116.68	122.81	131.23
Station apparatus 3	8.1	8.1	8.0	8.0	8.0	42.12	45.17	46.95	48.97	50.50
Station connections-station wiring 4	6.1	6.3	6.3	6.3	6.3	31.77	34.80	36.78	38.79	40.23
Private branch exchange (large) 5	0.8	0.7	0.5	0.5	0.5	4.17	3.62	2.92	2.84	3.28
Pole lines 6	22.4	21.2	20.0	18.5	17.5	116.34	118.24	116.15	112.93	111.06
Aerial cable	17.7	19.2	21.3	12.9	13.0	91.77	107.58	124.35	78.79	82.92
Underground cable				0.8	0.7				4.60	4.38
Buried cable & wire				8.9	10.0				54.51	63.88
Submarine cable				0.1	0.1				0.53	0.41
Aerial wire	13.9	13.3	12.8	12.2	11.6	72.44	74.07	75.10	74.27	73.52
Underground conduit	0.4	0.5	0.4	0.3	0.3	2.22	2.53	2.21	2.16	2.08
Furniture & office equipment	1.1	1.1	1.0	1.0	1.0	5.75	5.95	6.11	6.23	6.47
Vehicles & other work equipment	2.3	2.2	2.3	2.3	2.3	11.84	12.31	13.31	14.03	14.76
Telephone plant acquired	1.4	0.7	0.3	0.2	0.3	7.21	3.85	1.65	1.13	1.62
Telephone plant sold	-	-	-	0.1	1/	-	-	-	0.39	0.23
Tel. plant in service-unclassified	-	-	-	0.6	0.5	-	-	-	3.85	2.87
Total telephone plant in service	100.0	100.0	100.0	100.0	100.0	520.07	556.46	583.70	610.71	635.93

1. Less than 0.05 percent.
2. Includes "other radio telephone plant".
3. Includes "booth and special fittings".
4. Includes "station installations" and "drop and block wires".
5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
6. Includes "right-of-way".

Note: Due to change in reporting requirements, composition of items may vary between 1965, 1964 and prior years.

on selected plant in service items are shown in Table 10.

As of December 31, 1965, 804 borrowers reported 33,154 sheath miles of

buried wire and 55,673 sheath miles of buried cable as compared to 796 borrowers who reported 30,687 sheath miles of buried wire and 52,610 sheath miles of buried cable for the preceding year.

TABLE 10: PLANT ITEMS IN SERVICE REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1962-1965

Item	1962	1963	1964	1965
Number of borrowers reporting	716	761	796	804
Number of central offices	3,563	3,771	4,013	3,994
Number of COE lines equipped	709,850	771,314	895,772	981,468
Number of COE lines working	593,469	652,947	765,039	833,323
Number of toll positions (operator)	--	--	444	474
Number of local positions (operator)	--	--	61	47
Number of toll trunk terminations	--	--	30,626	32,823
Number of FAS trunk terminations	--	--	27,475	32,250
Route miles of line 1,2	383,701	414,271	431,475	460,141
Miles aerial wire (wire miles)	946,281	987,115	1,058,147	1,090,265
Miles aerial distribution wire (facility miles) ³	33,246	38,826	53,647	49,761
Miles buried wire (sheath miles) ³	19,118	29,143	30,687	33,154
Miles aerial and underground cable (sheath miles)	34,124	41,251	49,983	48,951
Miles buried cable (sheath miles)	19,285	32,207	52,610	55,673
Number carrier channel ends (subscriber)	[14,288	[18,033	8,117	8,245
Number carrier channel ends (trunk)	--	--	14,468	17,971
Number voice frequency repeaters	4,486	5,758	8,305	10,231
Number large PBX & PABX exchanges ⁴	--	--	400	397
Number offices with automatic line identification toll ticketing	--	--	129	160
Number microwave multiplex channel ends	1,247	1,443	2,128	2,489
Number base stations for radiotelephone units	--	--	167	216
Number radiotelephone units-dial	[770	[1,008	1,135	1,654
Number radiotelephone units-dispatch	--	--	346	480
Number telephone calls completed locally ⁵	--	--	946,544,491	1,240,477,202
Average number local telephone calls completed daily per subscriber ⁵	--	--	4.19	4.71
Number sent-paid & received-collect toll telephone calls ⁶	--	--	94,448,485	110,795,515
Average number sent-paid & received-collect toll telephone calls completed daily per subscriber ⁶	--	--	0.22	0.24

1. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.
2. Owned and joint use line shown separately prior to 1964.
3. Reported in route miles prior to 1964.
4. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
5. Reported by 323 borrowers serving 721,886 average subscribers during 1965 and by 292 borrowers serving 617,393 average subscribers during 1964.
6. Reported by 601 borrowers serving 1,275,844 average subscribers during 1965 and by 559 borrowers serving 1,180,150 average subscribers during 1964.

Table 11 and 12 show classification of reporting borrowers by size of system in operation as of the end of 1965 in terms of route miles of line and subscribers.

Data are shown separately for cooperative and commercial company borrowers. The average borrower had 572

route miles and 2,116 subscribers as of December 31, 1965, compared with 435 miles and 1,752 subscribers at the end

of 1961, an increase of 31.5 percent in route miles and 20.7 percent in subscribers for the 4 year period.

**TABLE 11: REA BORROWERS
CLASSIFIED BY ROUTE MILES OF LINE IN OPERATION, 1
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1965**

Mileage class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 74	42	5.2	6	2.7	36	6.1
75 - 149	137	17.0	16	7.3	121	20.6
150 - 224	109	13.5	21	9.6	88	15.0
225 - 349	145	18.0	14	6.4	131	22.4
350 - 499	97	12.1	24	11.0	73	12.5
500 - 999	152	18.9	63	28.8	89	15.2
1000 & Over	123	15.3	75	34.2	48	8.2
Total reporting	805	100.0	219	100.0	586	100.0
Average route miles	572		921		441	

1. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

**TABLE 12: REA BORROWERS
CLASSIFIED BY NUMBER OF SUBSCRIBERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1965**

Subscriber class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 499	102	12.5	22	10.1	80	13.4
500 - 999	204	25.0	43	19.6	161	27.0
1000 - 1499	147	18.0	32	14.6	115	19.3
1500 - 1999	113	13.9	36	16.4	77	12.9
2000 - 2999	104	12.8	41	18.7	63	10.5
3000 - 4999	82	10.0	26	11.9	56	9.4
5000 & over	64	7.8	19	8.7	45	7.5
Total reporting	816	100.0	219	100.0	597	100.0
Average number of subscribers	2,116		2,215		2,079	

SELECTED RATIOS

Selected ratios of borrowers for 1965 and the four prior years are presented in Table 13. In this table "investment" is synonymous with total telephone plant, which includes plant in service, plant under construction, property held for future use, plant acquisition adjustment, and plant adjustment. In arriving at the per subscriber ratios for balance sheet items, the total year-end number of subscribers was used; for revenue and ex-

pense items per \$1 of plant or depreciated plant in service, the average plant in service during the calendar year was used. The operating ratio, a gauge of operating efficiency, is the sum of the total operating deductions and total fixed charges, divided by the total operating revenues. As can be seen from Table 13, the operating ratio has improved from 1961 to 1965, decreasing from 92.9 for 1961 to 90.1 for calendar year 1965.

TABLE 13: SELECTED RATIOS OF REPORTING REA BORROWERS
AS OF DECEMBER 31, 1961-1965

Item	1961	1962	1963	1964	1965
Number of borrowers	735	760	784	804	816
Investment per subscriber	\$580.80	\$604.37	\$627.31	\$649.93	\$676.50
Plant in service, dollars per subscriber	519.35	554.87	583.55	610.60	635.79
Depreciated plant in service, dollars per subscriber	440.69	464.14	480.15	493.95	505.58
Total assets, dollars per subscriber	573.76	587.95	601.92	614.55	631.21
Total operating revenues per \$1 of plant in service	0.18	0.18	0.18	0.18	0.18
Total operating revenues per \$1 of depreciated plant in service	0.21	0.22	0.22	0.22	0.22
Operating expenses and taxes per \$1 of plant in service	0.10	0.10	0.10	0.10	0.10
Net operating income or margin per \$1 of plant in service	0.03	0.03	0.03	0.03	0.03
Item	Percent				
Maintenance -percent of plant in service	3.3	3.2	3.2	3.1	3.1
Depreciation ¹ -percent of plant in service	4.6	4.6	4.5	4.3	4.3
Operating ratio	92.9	91.3	90.5	90.6	90.1

1. For 1963 and prior years, includes amortization expenses.

TABLE 14: LOANS APPROVED BY PURPOSE AND FUNDS ADVANCED -- ALL REA BORROWERS, BY STATES ^{1,2}
AS OF DECEMBER 31, 1965

State	Number of borrowers	LOANS APPROVED ---CUMULATIVE TOTALS ³							Other	FUNDS ADVANCED TO BORROWERS ³
		Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations		
UNITED STATES	845	\$1,231,643,665	\$31,472,045	\$1,200,171,620	\$1,137,822,292	\$36,119,380	\$53,257,601	\$2,716,332	\$1,728,060	\$1,001,965,960
ALABAMA	22	45,864,246	1,302,246	4,466,200	43,426,533	2,042,106	246,557	109,017	4,0033	36,376,577
ALASKA	2	27,984,226	57,426	27,410,000	27,580,556		30,481	9889		17,679,58
ARIZONA	4	13,508,889	41,089	13,098,000	12,878,420	117,300	477,823	35346		10,278,080
ARKANSAS	19	24,021,947	1,075,947	22,946,000	21,456,564	1,416,078	1,112,360	34,164	2781	20,464,228
CALIFORNIA	13	20,584,407	91,407	20,493,000	18,084,976	2,289,830	1,354,000	6855	67346	19,207,529
COLORADO	9	8,942,255	90,255	8,852,000	8,622,397	85,684	198,572	28,902	6700	7,500,840
CONNECTICUT										
DELAWARE										
FLORIDA	10	27,092,899	1,176,436	25,916,463	24,530,940	1,376,791	1,046,944	123,224	15000	22,966,576
GEORGIA	36	64,728,749	611,749	64,117,000	61,575,492	1,694,179	1,243,724	154,952	60402	47,957,607
HAWAII										
IDAH0	8	8,411,172	768,105	7,643,067	8,175,760	152,806	68,660	8,981	4965	6,191,935
ILLINOIS	30	43,893,717	1,396,759	42,496,958	39,605,936	1,404,182	2,763,341	47,808	72314	36,317,952
INDIANA	27	24,258,751	571,103	23,687,648	23,198,306	287,159	1,821,372	114,424	52280	18,350,238
IOWA	52	50,451,659	2,684,379	47,767,280	42,876,327	2,662,736	4,809,338	74,520	28738	41,140,997
KANSAS	38	59,450,363	1,679,363	57,771,000	54,114,531	660,494	4,476,467	112,955	85716	51,991,567
KENTUCKY	18	61,569,007	3,208,007	58,361,000	58,686,229	583,759	1,967,761	119,358	28000	47,086,054
LOUISIANA	20	23,532,908	34,908	23,102,000	23,013,516	348,108	65,198	77,615	2471	20,457,314
MAINE	10	9,685,340	34,862	9,650,472	9,226,723	335,380	92,684	28,873	1,680	6,715,030
MARYLAND	1	670,000	25,000	645,000	530,500		139,500			645,000
MASSACHUSETTS	1	583,733	6,733	577,000	583,733					443,498
MICHIGAN	17	17,543,152	1,452,899	17,397,853	16,607,337	39,6373	484,509	13,297	47316	12,976,352
MINNESOTA	52	55,547,669	1,910,352	53,637,317	49,410,665	905,040	4,921,733	181,784	128447	46,551,906
MISSISSIPPI	14	16,130,142	1,681,142	15,962,000	15,643,016	5,6727	371,318	31,490	27591	11,607,661
MISSOURI	37	63,309,636	1,469,116	61,840,520	57,229,155	1,273,358	4,613,385	113,391	80107	53,788,572
MONTANA	11	22,231,743	975,743	21,256,000	21,404,366	46,434	740,775	36,645	3523	19,162,483
NEBRASKA	19	14,732,173	1,120,555	14,620,118	13,615,534	1,232,53	965,880	27,506	1211340	12,976,352
NEVADA	4	1,602,439	90,439	1,512,000	1,464,956	130,500		4,783	2200	1,244,558
NEW HAMPSHIRE	2	1,308,000	1,000	1,298,000	1,268,406	5,656	23,204	734	10000	1,216,555
NEW JERSEY	3	6,385,841	35,841	6,350,000	5,762,581	390,209	218,751	14,300	14300	5,081,219
NEW MEXICO	7	6,845,333	138,383	6,707,000	6,537,689	195,061	70,261	36,391	5981	5,668,510
NEW YORK	9	8,969,850	213,850	8,756,000	7,410,725	981,765	512,100	48,760	16500	6,557,910
NORTH CAROLINA	18	51,632,483	831,483	50,801,000	49,409,478	709,535	1,504,305	91,165	4090270	40,902,70
NORTH DAKOTA	11	42,741,682	975,682	41,766,000	40,515,322	1,3176	1,978,059	22,354	12771	37,730,354
OHIO	10	3,341,352	1,069,9	3,330,853	3,031,248	211,177	82,103	17,024		286,8259
OKLAHOMA	29	45,283,718	469,718	44,814,000	40,709,441	1,504,039	2,949,179	80,262	40797	35,013,583
OREGON	21	17,000,912	216,408	16,784,504	14,685,526	753,285	1,308,593	40,223	29885	13,834,507
PENNSYLVANIA	25	29,922,629	256,629	29,666,000	25,068,501	384,0374	967,268	35,362	11124	26,535,759
RHODE ISLAND										
SOUTH CAROLINA	17	34,523,591	654,582	33,869,009	33,605,085	186,439	589,513	78,368	64185	26,715,585
SOUTH DAKOTA	14	20,435,328	1,319,313	19,116,015	18,373,906	55,000	1,475,022	90,983	440417	18,996,770
TENNESSEE	23	50,251,605	925,605	49,326,000	48,255,930	52,9820	1,274,806	147,171	440417	41,134,585
TEXAS	64	111,881,127	1,572,880	109,612,847	102,342,327	4,447,431	3,975,282	219,205	198882	88,124,674
UTAH	8	7,033,449	180,449	6,853,000	6,260,411	90,100	272,510	10,428		527,4011
VERMONT	2	996,277	14,277	982,000	993,980		1,690	607		699,139
VIRGINIA	13	21,252,566	1,552,566	21,170,200	22,624,613	368,920	235,290	19,743	4000	15,970,281
WASHINGTON	16	13,700,195	302,505	13,197,945	12,568,589	669,723	415,080	46,803		11,821,876
WEST VIRGINIA	10	15,166,909	380,309	14,806,180	13,370,818	477,800	1,308,261	20,488	9542	13,379,17
WISCONSIN	62	56,346,630	728,885	56,219,745	53,423,415	223,0291	1,168,048	86,787	40088	48,899,915
WYOMING	7	3,554,510	93,510	3,461,000	3,340,111	70,812	134,294	9,293		2,648,776

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.
3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.

TABLE 15: LOAN ESTIMATE MILES AND SUBSCRIBERS,
ALL REA BORROWERS, BY STATES^{1,2}
AS OF DECEMBER 31, 1965

State	Number of borrowers	Route miles of line	NUMBER OF SUBSCRIBERS		
			Total	To receive initial service	To receive improved service
UNITED STATES	845	515,190	2,065,570	1,071,654	993,916
ALABAMA	22	14,886	90,254	68,215	22,039
ALASKA	2	546	3,128	2,666	462
ARIZONA	4	3,793	14,756	10,778	3,978
ARKANSAS	19	11,298	50,419	30,662	19,757
CALIFORNIA	13	5,021	32,258	16,960	15,298
COLORADO	9	5,606	12,287	6,071	6,216
CONNECTICUT					
DELAWARE					
FLORIDA	10	7,311	38,663	24,983	13,680
GEORGIA	36	18,636	103,292	75,481	27,811
HAWAII					
IDAHO	8	3,091	11,556	5,569	5,987
ILLINOIS	30	17,059	83,453	25,609	57,844
INDIANA	27	10,078	57,925	22,969	34,956
IOWA	52	23,893	102,237	13,249	88,988
KANSAS	38	33,993	100,793	25,126	75,667
KENTUCKY	18	18,821	93,725	69,371	24,354
LOUISIANA	20	5,727	42,218	33,570	8,648
MAINE	10	2,998	16,056	6,681	9,375
MARYLAND	1	178	1,712	442	1,270
MASSACHUSETTS	1	100	1,527	979	548
MICHIGAN	17	5,288	33,977	15,919	18,058
MINNESOTA	52	31,377	103,857	35,415	68,442
MISSISSIPPI	14	5,960	25,070	20,078	4,992
MISSOURI	37	34,572	121,113	53,345	67,768
MONTANA	11	17,444	19,862	15,777	4,085
NEBRASKA	19	10,153	25,663	4,332	21,331
NEVADA	4	424	2,380	976	1,404
NEW HAMPSHIRE	2	295	1,838	822	1,016
NEW JERSEY	3	859	11,382	6,780	4,602
NEW MEXICO	7	4,095	7,036	5,476	1,560
NEW YORK	9	2,512	18,233	6,056	12,177
NORTH CAROLINA	18	14,289	80,868	64,980	15,888
NORTH DAKOTA	11	26,359	41,794	22,656	19,138
OHIO	10	1,447	8,912	2,688	6,224
OKLAHOMA	29	20,897	65,762	29,803	35,959
OREGON	21	5,931	28,950	13,297	15,653
PENNSYLVANIA	25	8,126	69,457	27,624	41,833
RHODE ISLAND					
SOUTH CAROLINA	17	10,207	49,625	42,087	7,538
SOUTH DAKOTA	14	14,849	27,087	10,355	16,732
TENNESSEE	23	14,569	75,607	54,073	21,534
TEXAS	64	59,359	167,902	106,019	61,883
UTAH	8	2,214	8,188	5,053	3,135
VERMONT	2	239	1,325	710	615
VIRGINIA	13	6,324	35,842	24,799	11,043
WASHINGTON	16	4,371	28,382	11,076	17,306
WEST VIRGINIA	10	4,750	27,990	15,076	12,914
WISCONSIN	62	23,463	116,892	34,384	82,508
WYOMING	7	1,782	4,317	2,617	1,700

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.

TABLE 16: PAYMENTS TO THE GOVERNMENT AND BALANCE OUTSTANDING
ALL REA BORROWERS, BY STATES ^{1,2,3}
AS OF DECEMBER 31, 1965

State	Number of borrowers ⁴	Principal due and paid	Interest due and paid	Advance payments ⁵	BALANCE OUTSTANDING		AMOUNTS OVERDUE MORE THAN 30 DAYS	
					Principal	Interest ⁶	Principal	Interest
UNITED STATES	835	\$103,549,362	\$92,668,385	\$10,602,542	\$88,781,405.6	\$13,172,390	\$107,415	\$17,126
ALABAMA	22	2,812,464	3,024,879	526,774	33,037,338	4,427,16		
ALASKA	1	133,373	153,449	16,743	1,617,840	26,874		
ARIZONA	4	581,776	699,243	77,424	9,618,879	1,437,72		
ARKANSAS	19	1,371,102	1,627,924	5,442	19,087,684	2,572,16		
CALIFORNIA	13	1,477,058	1,705,250	35,205	17,695,265	1,036,59		
COLORADO	9	810,336	717,029	9,840	6,680,663	1,317,39		
CONNECTICUT								
DELAWARE								
FLORIDA	10	2,633,969	2,193,178	24,329	20,308,277	3,010,09		
GEORGIA	36	5,390,069	4,146,406	64,268	42,503,269	5,057,67	3,031	2,281
HAWAII								
IDaho	8	684,220	592,283	177,879	5,329,835	1,333,67		
ILLINOIS	28	3,781,106	3,783,287	76,095	31,775,894	4,955,95		
INDIANA	26	2,612,737	1,824,769	61,466	15,676,033	2,689,11		
IOWA	52	3,499,732	3,811,325	49,380	37,147,464	4,406,63		
KANSAS	38	4,964,034	5,171,223	36,672	46,657,860	8,073,32		
KENTUCKY	18	4,577,649	4,488,323	22,467	42,283,725	6,707,36		
LOUISIANA	20	2,599,973	2,266,949	25,249	17,605,120	3,889,86	3,947	3,331
MAINE	10	728,187	674,059	14,660	5,841,294	1,513,29		
MARYLAND	1	77,46	34,809		637,253			
MASSACHUSETTS	1	52,986	45,902		390,511	8,456		
MICHIGAN	17	1,255,027	1,326,832	18,082	11,540,500	1,219,23		
MINNESOTA	51	5,053,512	4,842,291	61,302	40,885,373	7,146,21		
MISSISSIPPI	14	1,019,913	1,041,055	49,150	10,538,598	1,147,77		
MISSOURI	37	4,727,928	4,693,384	56,389	48,496,747	7,124,94		
MONTANA	11	2,990,640	1,903,019	32,007	15,851,767	3,503,70		
NEBRASKA	16	1,066,270	1,031,064	15,747	10,889,598	1,282,88		
NEVADA	4	123,009	93,811	47,418	1,074,130	13,861		
NEW HAMPSHIRE	2	76,812	94,189	291	1,139,452	9,900		
NEW JERSEY	3	412,976	412,644	7,223	4,596,005	43,403		
NEW MEXICO	7	721,910	637,727	22,54	4,944,445	77,592	5,078	4,103
NEW YORK	8	333,106	458,023	20,90	6,232,714	45,295	2,796	6,077
NORTH CAROLINA	18	2,936,816	2,933,848	1,164,494	36,809,358	3,833,70		
NORTH DAKOTA	11	842,714	3,878,229	51,353	28,798,672	9,152,08	90,000	
OHIO	10	297,438	282,270	26,799	2,545,060	31,984		
OKLAHOMA	28	2,607,580	2,857,097	51,126	31,894,734	2,499,52	2,562	1,330
OREGON	21	2,491,124	1,430,295	35,875	11,297,506	2,425,63		
PENNSYLVANIA	25	2,302,974	2,263,064	22,368	23,999,100	1,600,66		
RHODE ISLAND								
SOUTH CAROLINA	17	2,832,398	2,275,873	32,983	23,553,350	3,470,94		
SOUTH DAKOTA	14	2,325,316	2,046,585	21,474	15,756,704	3,840,50		
TENNESSEE	23	4,487,422	4,274,260	44,948	36,197,714	5,808,92		
TEXAS	64	8,875,098	8,288,743	1,104,951	78,444,624	13,163,62		
UTAH	8	1,295,162	507,952	49,32	3,973,916	45,387		
VERMONT	2	35,682	49,924		663,457	4,746		
VIRGINIA	13	1,323,957	1,340,787	14,129	14,505,024	2,511,64		
WASHINGTON	16	2,337,011	1,342,928	72,147	9,412,717	2,039,30		
WEST VIRGINIA	10	852,375	1,192,926		12,505,542	3,786,9		
WISCONSIN	62	3,348,525	3,959,558	54,233	45,009,058	3,700,61		
WYOMING	7	273,695	249,697	11,116	2,363,964	37,025		

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.
3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.
4. Number of borrowers with funds advanced.
5. Payments made in advance of due dates and which are in addition to "Principal due and paid."
6. Includes accumulated and current interest through December 31, 1965 or preceding installment date.

TABLE 17: NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1965

State	Number of borrowers	Total telephones ²	RESIDENTIAL TELEPHONES							Service stations (switchers)
			RESIDENCE SUBSCRIBERS					Radio-telephones	Residential extensions	
			Total	1 party	2 party	4 & 5 party	8 party			
UNITED STATES	816	2,045,956	1,528,771	283,804	163,496	354,417	726,636	18	162,978	2,629
ALABAMA	22	81,259	61,646	10,756	7,002	13,110	30,778		5,056	10
ALASKA	1	2,197	1,416	138	166	703	409		130	12
ARIZONA	4	12,946	6,678	3,448	1,139	859	1,232		1,075	6
ARKANSAS	19	53,216	40,578	7,919	5,364	5,999	21,296		2,717	29
CALIFORNIA	13	352,230	211,148	6,483	404	7,821	6,440		3,574	71
COLORADO	9	11,111	8,124	947	973	1,665	4,538	1	983	4
CONNECTICUT										
DELAWARE	8	43,089	28,880	6,349	4,194	9,278	9,059		4,388	12
GEORGIA	35	88,336	62,757	15,918	11,945	17,352	17,542		7,841	
HAWAII										
IDAHOO	H	13,099	8,947	2,266	670	1,588	4,423		1,413	5
ILLINOIS	28	90,088	67,984	14,026	10,898	12,499	30,561		9,483	241
INDIANA	24	44,541	35,730	4,055	961	11,972	18,742		3,637	4
IOWA	50	115,075	86,155	17,287	14,356	13,776	40,736		10,574	
KANSAS	38	103,113	79,163	19,888	5,349	17,995	35,931		7,796	90
KENTUCKY	18	89,620	69,176	11,790	5,074	15,095	37,217		5,452	
LOUISIANA	20	42,097	31,603	7,596	5,877	6,241	11,889		2,790	
MAINE	10	16,582	12,351	1,220	646	3,375	7,110		1,193	17
MARYLAND	1	1,932	1,450	264	185	1,001			229	
MASSACHUSETTS	1	1,576	1,196	417	471	308			193	1
MICHIGAN	17	33,606	25,812	3,721	148	7,705	14,238		2,551	10
MINNESOTA	51	106,069	81,857	14,479	5,118	18,911	43,349		7,450	783
MISSISSIPPI	14	21,453	15,917	3,388	2,002	3,140	8,387		1,582	327
MISSOURI	35	111,852	91,406	14,944	3,741	19,624	53,096	1	4,454	
MONTANA	11	22,135	15,946	1,585	1,450	3,118	9,793		2,817	16
NEBRASKA	15	24,606	19,502	3,602	2,815	4,381	8,704		1,479	290
NEVADA	2	2,762	1,534	599	313	538	84		168	
NEW HAMPSHIRE	2	1,761	1,387	171	144	518	554		210	
NEW JERSEY	3	13,042	8,057	1,624	576	2,709	3,148		1,794	
NEW MEXICO	7	7,554	4,683	807	326	1,211	2,339		697	
NEW YORK	9	17,789	13,246	2,099	935	5,635	4,577		1,930	40
NORTH CAROLINA	17	74,833	56,371	11,308	9,794	15,835	19,434		6,059	33
NORTH DAKOTA	11	45,342	33,734	6,024	4,444	4,593	18,673		3,872	47
OHIO	10	9,418	7,562	589	91	2,492	4,390		505	1
OKLAHOMA	29	62,642	49,232	12,914	7,807	7,269	21,242		3,736	189
OREGON	18	24,268	17,537	2,083	1,661	5,201	8,592		1,693	13
PENNSYLVANIA	25	77,957	56,494	9,563	5,596	11,974	29,355		8,858	
RHODE ISLAND										
SOUTH CAROLINA	16	46,046	33,306	5,052	3,182	9,148	15,924		4,565	8
SOUTH DAKOTA	14	29,114	22,717	3,381	1,608	4,114	13,614		2,574	30
TENNESSEE	23	80,335	61,534	11,242	6,403	13,965	29,924		5,363	10
TEXAS	60	153,071	115,191	23,746	12,558	24,570	54,301	16	13,908	37
UTAH	H	9,483	5,875	1,191	1,968	899	1,817		838	21
VERMONT	2	1,343	837	67	53	475	242		82	
VIRGINIA	13	33,889	24,409	3,821	2,526	3,445	14,617		3,233	10
WASHINGTON	15	32,156	23,154	1,811	1,095	5,373	14,873		2,311	25
WEST VIRGINIA	9	26,358	20,170	2,912	1,287	4,373	11,598		1,426	30
WISCONSIN	62	127,596	92,515	9,686	9,632	32,578	40,619		9,915	180
WYOMING	7	4,369	2,804	626	547	382	1,249		384	55

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, loss PBX and key systems included in business subscribers.

TABLE 17 (continued): NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1965

State	Number of borrowers	BUSINESS TELEPHONES										Official telephones
		BUSINESS SUBSCRIBERS								Radio-telephones	Business extensions	
		Total	1 party	2 party	4 & 5 party	8 party	Pay stations	Other ²				
UNITED STATES	816	194,959	121,834	18,523	7,918	23,610	15,175	6,743	1,156	150,990	12,372	
ALABAMA	22	8,596	5,037	1,026	540	1,150	489	311	43	5,807	455	
ALASKA	1	332	189	43	38	20	29	13		295	25	
ARIZONA	4	2,398	1,485	161	33	200	395	87	37	2,611	265	
ARKANSAS	19	5,578	4,080	151	40	717	548	128	40	4,075	367	
CALIFORNIA	13	5,517	3,219	806	35	614	548	253	38	5,071	102	
COLORADO	9	1,231	632	179	52	170	139	55	4	770	54	
CONNECTICUT												
DELAWARE	4	4,846	2,931	539	312	334	507	208	15	4,909	274	
FLORIDA	35	10,355	6,637	1,310	601	702	634	450	21	7,380	441	
GEORGIA												
HAWAII												
IDAHOO	4	1,496	879	157	29	123	193	97	18	1,266	74	
ILLINOIS	24	7,239	5,045	562	93	609	624	259	47	5,003	633	
INDIANA	24	2,907	1,511	216	272	466	316	116	10	2,155	224	
IOWA	50	9,916	7,491	760	155	511	592	370	37	7,586	973	
KANSAS	34	8,950	7,062	235	67	740	571	194	81	6,454	854	
KENTUCKY	14	8,211	4,982	279	279	1,076	677	285	34	6,701	365	
LOUISIANA	20	4,589	2,675	729	209	373	340	176	87	3,068	223	
MAINE	10	1,666	649	179	195	408	162	36	37	1,162	246	
MARYLAND	1	134	79	16	30			9		105	6	
MASSACHUSETTS	1	105	63	20			13	9		82	8	
MICHIGAN	17	2,997	1,669	242	72	597	295	100	22	2,269	67	
MINNESOTA	51	9,930	6,574	916	187	1,355	653	199	46	5,524	724	
MISSISSIPPI	14	2,020	1,312	241	199	179	130	59	17	899	92	
MISSOURI	35	10,216	7,375	307	156	1,573	632	156	17	5,009	596	
MONTANA	11	1,799	785	234	50	422	219	37	52	1,352	242	
NEBRASKA	15	2,218	1,734	206	26	74	132	41	5	1,043	115	
NEVADA	4	470	280	75	32	13	55	15		600	5	
NEW HAMPSHIRE	2	97	35	3	8	5	13	2		53	16	
NEW JERSEY	3	1,523	706	57	241	349	104	66		1,613	121	
NEW MEXICO	7	1,126	580	167	106	144	79	50		1,086	12	
NEW YORK	9	1,500	830	122	199	152	170	25	2	912	186	
NORTH CAROLINA	17	6,326	3,705	765	490	664	411	291		6,021	344	
NORTH DAKOTA	11	3,915	2,381	551	142	316	296	127	102	3,635	266	
OHIO	10	827	502	91	35	143	46	10		509	24	
OKLAHOMA	29	5,870	4,377	172	61	732	401	112	15	3,421	306	
OREGON	14	2,563	1,319	309	89	372	269	154	51	2,334	282	
PENNSYLVANIA	25	6,110	3,024	680	565	897	642	302		6,495	302	
RHODE ISLAND												
SOUTH CAROLINA	16	4,236	2,252	471	293	787	232	165	36	3,928	164	
SOUTH DAKOTA												
TENNESSEE	14	2,401	1,690	255	36	181	194	45		1,348	89	
TEXAS	23	6,946	4,089	629	391	888	613	313	23	6,400	395	
UTAH	60	13,687	9,007	1,076	392	1,205	1,205	439	154	9,905	782	
VERMONT	4	839	551	84	12	61	69	57	5	1,935	32	
VIRGINIA	2	204	50	25	89	6	27	7		219	8	
WASHINGTON	13	3,353	1,740	311	218	515	343	218	8	2,937	165	
WEST VIRGINIA	15	3,402	1,402	350	128	831	250	156	12	3,106	314	
WISCONSIN	9	2,392	1,265	241	180	457	176	63	10	2,236	167	
WYOMING	62	13,291	7,304	1,880	632	2,177	806	448	44	11,231	912	
	7	635	377	65	9	89	62	30	3	470	51	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes number of PBX, PABX and key systems.

TABLE 18: CENTRAL OFFICES, TELEPHONES, BY TYPE OF CENTRAL OFFICE,
AND ROUTE MILES OF LINE
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1965

State	Number of borrowers	CENTRAL OFFICES IN OPERATION				TELEPHONES IN SERVICE			Route miles of line ^{3,4}
		Total	Dial	Cut over to dial with REA financing ²	Manual	Total	Dial	Manual	
UNITED STATES	816	4,165	4,134	3,739	31	2,045,956	2,034,098	118,588	460,141
ALABAMA	22	102	102	96		81,259	81,248	11	12,210
ALASKA	1	8	8	6		2,197	2,197		422
ARIZONA	4	29	29	22		12,946	12,925	21	2,643
ARKANSAS	19	100	100	81		53,216	53,209	7	12,780
CALIFORNIA	13	50	50	43		35,230	35,193	37	4,203
COLORADO	9	39	39	37		11,111	11,111		5,514
CONNECTICUT									
DELAWARE	8	59	59	48		43,089	43,089		6,061
FLORIDA	35	136	136	129		88,336	88,302	34	16,155
GEORGIA									
HAWAII	8	31	31	29		13,099	13,099		2,699
IDAH0	28	189	186	177	3	90,088	89,215	873	16,700
ILLINOIS	24	76	76	73		44,541	44,541		7,057
INDIANA	50	246	238	203	8	115,075	111,579	3,496	20,760
IOWA									
KANSAS	38	300	296	279	4	103,113	101,753	1,360	32,928
KENTUCKY	18	136	136	132		89,620	89,620		15,013
LOUISIANA	20	64	64	64		42,097	42,084	13	4,714
MAINE	10	52	52	42		16,582	16,534	48	2,923
MARYLAND	1	1	1	1		1,932	1,932		167
MASSACHUSETTS	1	1	1	1		1,576	1,576		67
MICHIGAN	17	61	60	54	1	33,606	33,186	420	3,972
MINNESOTA	51	264	263	242	1	106,069	105,931	138	29,641
MISSISSIPPI	14	40	40	38		21,453	21,435	18	4,988
MISSOURI	35	264	259	234	5	111,852	110,828	1,024	28,240
MONTANA	11	98	98	92		22,135	22,118	17	17,107
NEBRASKA	15	69	69	64		24,606	24,606		8,801
NEVADA	4	9	9	6		2,762	2,762		354
NEW HAMPSHIRE	2	4	4	4		1,761	1,761		245
NEW JERSEY	3	9	9	8		13,042	13,042		772
NEW MEXICO	7	32	32	24		7,554	7,554		6,528
NEW YORK	9	26	24	18	2	17,789	16,060	1,729	1,993
NORTH CAROLINA	17	78	78	67		74,833	74,814	19	12,092
NORTH DAKOTA	11	153	153	149		45,342	45,342		23,369
OHIO	10	18	18	17		9,418	9,418		1,901
OKLAHOMA	29	184	181	161	3	62,642	61,070	1,572	18,267
OREGON	18	56	55	48	1	24,268	24,158	110	3,717
PENNSYLVANIA	25	77	77	55		77,957	77,957		5,995
RHODE ISLAND									
SOUTH CAROLINA	16	62	62	58		46,046	46,003	43	8,331
SOUTH DAKOTA	14	94	94	92		29,114	29,111	3	13,547
TENNESSEE	23	115	115	107		80,335	80,297	38	13,551
TEXAS	60	453	453	414		153,071	153,011	60	54,085
UTAH	8	31	31	27		9,483	9,483		2,697
VERMONT	2	2	2	2		1,343	1,343		229
VIRGINIA	13	46	46	35		33,889	33,889		5,515
WASHINGTON	15	49	49	39		32,156	32,156		3,310
WEST VIRGINIA	9	40	40	28		26,358	26,358		3,543
WISCONSIN	62	198	195	180	3	127,596	126,829	767	22,553
WYOMING	7	14	14	13		4,369	4,369		1,782

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Included in dial central offices.
3. Reported by 805 borrowers.
4. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.

TABLE 19: NUMBER OF SUBSCRIBERS REPORTED BY
REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1965

State	Number of borrowers	TOTAL NUMBER OF SUBSCRIBERS		NUMBER OF DIAL SUBSCRIBERS	
		Receiving service ²	Receiving initial service ³	Receiving service ²	Receiving initial service ⁴
UNITED STATES	816	1,726,359	758,746	1,715,878	1,478,958
ALABAMA	22	70,252	48,213	70,246	60,781
ALASKA	1	1,760	1,535	1,760	1,760
ARIZONA	4	9,082	5,104	9,082	8,670
ARKANSAS	19	46,185	26,428	46,185	39,269
CALIFORNIA	13	26,736	11,487	26,736	22,283
COLORADO	9	9,359	3,143	9,359	9,002
CONNECTICUT					
DELAWARE					
FLORIDA	8	33,726	20,457	33,726	25,069
GEORGIA	35	73,124	46,875	73,124	59,616
HAWAII					
IDAHO	8	10,443	4,456	10,443	8,685
ILLINOIS	28	75,228	18,775	74,421	70,288
INDIANA	24	38,641	15,430	38,641	35,572
IOWA	50	96,312	8,149	93,214	77,610
KANSAS	38	88,203	13,077	86,890	81,564
KENTUCKY	18	77,387	53,033	77,387	72,517
LOUISIANA	20	36,192	27,544	36,192	32,307
MAINE	10	14,017	4,459	13,990	11,398
MARYLAND	1	1,601	331	1,601	1,601
MASSACHUSETTS	1	1,302	754	1,302	1,302
MICHIGAN	17	28,819	10,364	28,450	22,778
MINNESOTA	51	92,570	26,206	92,435	76,684
MISSISSIPPI	14	18,939	13,947	18,939	17,703
MISSOURI	35	101,949	33,420	100,955	90,396
MONTANA	11	17,761	13,676	17,757	16,392
NEBRASKA	15	22,010	2,306	22,010	21,062
NEVADA	4	2,004	600	2,004	1,584
NEW HAMPSHIRE	2	1,484	468	1,484	1,484
NEW JERSEY	3	9,580	4,978	9,580	6,502
NEW MEXICO	7	5,809	4,249	5,809	4,726
NEW YORK	9	14,786	2,974	13,335	9,684
NORTH CAROLINA	17	62,700	46,972	62,700	50,860
NORTH DAKOTA	11	37,696	18,558	37,696	32,110
OHIO	10	8,390	2,166	8,390	7,142
OKLAHOMA	29	55,291	18,334	53,855	47,467
OREGON	18	20,113	6,257	20,030	13,587
PENNSYLVANIA	25	62,604	20,783	62,604	45,001
RHODE ISLAND					
SOUTH CAROLINA	16	37,550	30,387	37,550	34,176
SOUTH DAKOTA	14	25,148	8,416	25,148	21,976
TENNESSEE	23	68,490	46,956	68,490	65,141
TEXAS	60	128,915	69,382	128,873	110,967
UTAH	8	6,735	3,604	6,735	4,358
VERMONT	2	1,041	426	1,041	1,041
VIRGINIA	13	27,772	16,729	27,772	23,385
WASHINGTON	15	26,581	10,052	26,581	18,788
WEST VIRGINIA	9	22,592	12,130	22,592	18,244
WISCONSIN	62	105,986	23,362	105,270	93,496
WYOMING	7	3,494	1,794	3,494	2,930

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residence subscribers and service stations (switchers).
3. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
4. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.

TABLE 20: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1965
ASSETS AND OTHER DEBITS

State	Number of borrowers	Telephone plant in service	Telephone plant under construction	Telephone plant for future use	Telephone plant adjustment	Total telephone plant
UNITED STATES	816	\$1,097,608,366	\$58,778,646	\$789,987	\$1,070,1233	\$1,167,878,232
ALABAMA	22	41,926,919	1,514,820			43,441,739
ALASKA	1	1,968,591	29,584			1,998,175
ARIZONA	4	12,010,627	478,626	21,522	7,179	12,517,954
ARKANSAS	19	25,903,046	937,411	1,4177	15,4068	27,008,702
CALIFORNIA	13	23,142,301	1,365,387	646	108,796	24,617,130
COLORADO	9	7,312,050	480,810	4189	36,861	7,833,910
CONNECTICUT						
DELAWARE						
FLORIDA	8	29,704,042	981,469		22,7959	29,913,470
GEORGIA	35	4,128,229	1,554,303		235,187	50,917,719
HAWAII						
IDAHO	8	7,315,288	664,057	12,2936	23,110	8,125,391
ILLINOIS	24	41,947,629	1,726,231		49,1025	44,164,885
INDIANA	24	20,862,893	290,746	7,419	235,626	21,396,684
IDAHO	50	47,143,426	1,830,963	11,311	1,051,706	50,037,406
KANSAS	38	54,194,014	2,057,151	7,450	1,080,630	57,339,245
KENTUCKY	18	48,320,344	5,415,740		21,5097	53,951,181
LOUISIANA	20	21,759,214	526,968	5,000	6,030	22,297,212
MAINE	10	8,688,687	180,283			8,868,970
MARYLAND	1	776,222	17,813		52,202	846,237
MASSACHUSETTS	1	655,936	4,482			660,418
MICHIGAN	17	14,969,113	1,676,596	18,246	7,1657	16,735,612
MINNESOTA	51	53,051,658	2,156,122	5,575	38,4085	55,597,440
MISSISSIPPI	14	12,100,891	464,507	20,004	70,925	12,656,327
MISSOURI	35	56,416,528	2,579,847	3,4252	1,570,208	60,600,835
MONTANA	11	20,747,846	1,184,232	5,1682	34,2484	22,326,244
NEBRASKA	15	12,712,105	212,234		69,349	12,993,688
NEVADA	4	2,401,415	167,088	1,799		2,570,302
NEW HAMPSHIRE	2	1,216,473	122,285			1,338,758
NEW JERSEY	3	7,182,682	225,111			7,407,793
NEW MEXICO	7	5,338,884	1,105,087		3,7317	6,481,288
NEW YORK	9	7,619,308	1,383,286	3,546	59,382	9,065,522
NORTH CAROLINA	17	42,379,261	3,200,359	15,7707	36,886	45,774,213
NORTH DAKOTA	11	37,494,013	2,110,732		596,826	40,201,571
OHIO	10	3,787,083	226,35		60,43	3,815,761
OKLAHOMA	29	33,163,598	3,122,768		78,1712	37,068,078
OREGON	18	14,309,340	561,109	11,522	7,4563	14,955,534
PENNSYLVANIA	25	33,279,613	1,520,024	544	27,678	34,827,859
RHODE ISLAND						
SOUTH CAROLINA	16	24,787,968	3,745,079	62,833	192,608	28,788,488
SOUTH DAKOTA	14	13,381,084	977,072	42,966	61,9296	20,020,418
TENNESSEE	23	42,848,999	1,531,541	8,000	75,722	44,464,262
TEXAS	60	95,762,562	5,317,543	60,824	1,317,198	102,458,127
UTAH	8	5,907,529	308,387	85,313	36,946	6,338,175
VERMONT	2	628,276	139,916			768,192
VIRGINIA	13	19,660,965	1,433,506	9,215	4,678	20,108,364
WASHINGTON	15	15,470,706	1,127,955	10,57	55,033	16,654,751
WEST VIRGINIA	9	14,983,042	449,645	15,157	62,322	15,510,166
WISCONSIN	62	57,082,190	1,638,823	50,95	24,1371	58,967,479
WYOMING	7	3,165,776	238,313		41,468	3,445,557

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 20 (continued): COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1965
ASSETS AND OTHER DEBITS

State	Number of borrowers	Depreciation reserve	Amortization reserve	Total telephone plant less reserves	Investments in other companies	Other investments and funds	Current assets	Other assets	Total assets and other debits
UNITED STATES	816	\$224,792,044	\$5,041,284	\$940,044,900	\$181,812,01	\$17,254,915	\$103,078,250	\$27,500,883	\$1,089,697,068
ALABAMA	22	7,963,644	29,184	35,448,906	43,005	39,6091	3,627,249	556,707	40,071,958
ALASKA	1	251,402	17,500	1,729,273		30	146,953	42,251	1,918,507
ARIZONA	4	1,805,146	7,539	10,705,269		21,001	1,191,654	151,724	12,069,648
ARKANSAS	19	4,655,583		22,353,119	250,000	25,7239	1,702,435	490,256	25,053,049
CALIFORNIA	13	3,173,997	12,130	21,431,003		179,872	2,423,460	296,015	24,330,350
COLORADO	9	1,800,305	41,554	5,992,051	2,522	31,238	795,161	154,629	6,975,601
CONNECTICUT									
DELAWARE	8	5,164,171	59,058	24,690,241		1,031,473	2,499,287	340,257	28,561,258
FLORIDA	35	7,780,894	75,057	43,061,764	1,019	721,196	3,593,706	1,949,778	49,327,463
GEORGIA									
HAWAII	8	1,733,575	18,591	6,373,225		279,702	902,189	99,700	7,654,816
IDAH0	28	9,056,462	78,367	35,030,056	304,693	381,440	3,562,161	1,221,608	40,499,958
ILLINOIS	24	4,513,674	37,225	16,845,785	108,42	322,178	1,845,932	421,958	19,446,695
INDIANA	50	9,595,587	140,414	40,301,405	348,38	625,368	5,837,647	3,348,706	49,147,964
IOWA									
KANSAS	38	11,080,470	180,554	46,078,221	300,410	493,504	5,752,609	2,914,843	55,539,587
KENTUCKY	18	9,163,674	27,196	44,760,306		286,227	4,855,329	1,359,152	51,261,014
LOUISIANA	20	5,863,352	4,878	16,428,982	191,153	230,307	2,190,115	840,345	19,880,902
MAINE	10	2,267,341	9,882	6,591,747		78,940	1,305,917	195,283	8,171,887
MARYLAND	1	1,224,32		72,3405		6,176	768,118	71,495	877,894
MASSACHUSETTS	1	1,422,67		5,181,51			718,19	32,52	593,222
MICHIGAN	17	3,670,982	46,340	13,018,290	3245	1,616,910	1,639,874	216,235	16,494,554
MINNESOTA	51	1,325,993	279,826	42,059,621	82,091	996,224	5,958,550	1,150,761	50,247,247
MISSISSIPPI	14	2,135,514	15,530	10,505,283	2,487	136,183	7,691,93	424,755	11,837,901
MISSOURI	35	10,328,996	451,448	49,820,391	72,981	862,159	4,039,691	1,481,753	56,276,975
MONTANA	11	5,426,616	165,014	16,734,614	2,148	366,683	1,585,343	125,348	18,814,136
NEBRASKA	15	2,255,741	14,963	10,722,984	105	749,362	1,193,005	501,629	13,167,085
NEVADA	4	883,374		1,686,428		83,409	1,566,39	76,016	2,042,492
NEW HAMPSHIRE	2	259,304	20,111	1,059,339			154,705	57,073	1,271,117
NEW JERSEY	3	1,559,031		5,848,762		1,000	747,423	215,807	6,812,992
NEW MEXICO	7	1,521,477	14,693	4,945,118		365,99	485,770	88,932	5,556,419
NEW YORK	9	1,369,689	4,497	7,691,336		12,646	913,249	451,455	9,068,686
NORTH CAROLINA	17	6,124,543	30,713	39,618,957		741,845	3,465,589	362,761	44,189,152
NORTH DAKOTA	11	1,125,958	150,450	28,925,163	12,425	915,079	2,990,465	700,664	33,543,796
OHIO	10	822,212		2,993,349		116,119	397,457	92,243	3,599,368
OKLAHOMA	29	5,665,694	214,706	31,187,674		702,561	3,702,932	558,509	36,151,676
OREGON	18	3,009,231	8,349	11,938,954	2,100	48,486	948,637	317,476	13,255,653
PENNSYLVANIA	25	6,286,213		28,541,646		367,942	3,477,382	777,647	33,164,617
RHODE ISLAND									
SOUTH CAROLINA	16	5,165,485	226,421	23,396,582		842,953	2,836,333	450,187	27,526,055
SOUTH DAKOTA	14	4,845,001	177,006	14,998,411	20	260,913	1,777,057	503,052	17,539,453
TENNESSEE	23	9,556,617	19,855	34,887,790		579,256	4,366,663	880,028	40,713,737
TEXAS	60	20,486,180	365,766	81,606,181	421,730	960,833	8,754,476	3,151,189	93,894,409
UTAH	8	1,497,812	14,412	4,825,951		22,561	3,786,660	92,259	5,319,431
VERMONT	2	119,736		648,456			83,889	34,930	767,275
VIRGINIA	13	3,644,864		16,463,500		294,581	1,499,172	276,483	18,533,736
WASHINGTON	15	3,836,429	17,871	12,800,451	2,5468	20,166	1,366,379	275,690	14,488,154
WEST VIRGINIA	9	2,704,175	12,596	12,793,395		131,560	1,432,350	605,666	14,962,971
WISCONSIN	62	10,213,604	23,854	48,730,017	542,36	1,004,813	5,363,131	1,121,627	56,273,824
WYOMING	7	884,675	27,734	2,533,148	602	42,090	213,795	52,749	2,842,384

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 21: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1965
LIABILITIES AND OTHER CREDITS

State	Number of borrowers	Capital stock, membership and capital certificates	Surplus or margins and capital credits	Long-term debt	Current and accrued liabilities	Deferred credits and operating reserves	Total liabilities and other credits
UNITED STATES	816	\$59,681,539	\$73,620,729	\$900,343,185	\$48,770,766	\$7,280,849	\$1,089,697,068
ALABAMA	22	2,624,886	2,451,472	33,359,457	1,499,532	13,6611	40,071,958
ALASKA	1	90,429	128,327	1,644,718	47,157	7,876	1,918,507
ARIZONA	4	309,751	660,445	10,024,969	98,3884	90,599	12,069,648
ARKANSAS	19	2,056,249	1,645,890	19,549,980	1,597,850	203,080	25,053,049
CALIFORNIA	13	2,127,029	2,530,023	18,076,171	1,516,328	78,799	24,330,350
COLORADO	9	240,494	291,954CR	6,812,069	18,4638	30,354	6,975,601
CONNECTICUT							
DELAWARE							
FLORIDA	8	3,295,597	1,977,822	20,523,228	2,323,730	440,881	28,561,258
GEORGIA	35	2,174,144	1,909,309	43,032,094	1,772,184	439,732	49,327,463
HAWAII							
IDAHO	8	615,936	1,043,595	5,412,842	54,6517	35,926	7,654,816
ILLINOIS	28	2,205,153	3,391,139	32,270,675	2,103,032	52,9959	40,499,958
INDIANA	24	796,183	1,543,143	15,928,856	1,010,849	173,664	19,446,695
IOWA	50	3,838,403	4,697,285	37,525,176	2,469,183	617,917	49,147,964
KANSAS	38	2,028,848	3,245,110	47,544,669	2,383,862	337,098	55,539,587
KENTUCKY	18	3,013,346	3,316,627	42,957,647	1,524,976	448,418	51,261,014
LOUISIANA	20	761,694	864,574	17,492,840	743,804	179,90	19,880,902
MAINE	10	451,077	985,833	6,002,156	722,803	10,018	8,171,887
MARYLAND	1	135,500	56,919	637,255	35,377	12,843	877,894
MASSACHUSETTS	1	91,000	43,188	398,970	54,798	5,266	593,222
MICHIGAN	17	913,560	1,934,964	11,625,452	1,765,995	254,583	16,494,554
MINNESOTA	51	3,476,812	3,084,130	41,657,494	1,959,272	69,539	50,247,247
MISSISSIPPI	14	524,516	234,891	10,679,840	305,448	93,206	11,837,901
MISSOURI	35	1,808,951	2,856,173	49,214,930	2,288,522	108,399	55,276,975
MONTANA	11	642,378	1,357,791	16,126,884	408,475	278,608	18,814,136
NEBRASKA	15	620,143	1,326,789	11,004,089	215,786	278	13,167,085
NEVADA	4	260,972	329,105	1,297,133	108,950	63,32	2,002,492
NEW HAMPSHIRE	2	133,20	52,278	1,149,649	44,313	11,557	1,271,117
NEW JERSEY	3	177,457	1,393,069	4,720,412	461,157	60,897	6,812,992
NEW MEXICO	7	214,672	86,591CR	5,162,267	251,830	14,241	5,556,419
NEW YORK	9	733,945	448,369	6,330,121	1,529,998	26,253	9,068,686
NORTH CAROLINA	17	1,823,876	2,518,976	37,192,508	2,331,910	321,882	44,189,152
NORTH DAKOTA	11	1,089,266	1,396,318	29,469,460	1,090,123	498,629	33,543,796
OHIO	10	185,662	671,275	2,572,042	159,719	10,670	3,599,368
OKLAHOMA	29	1,418,518	1,534,593	32,456,736	621,805	120,024	36,151,676
OREGON	18	990,852	1,518,011	10,210,267	456,303	80,220	13,255,653
PENNSYLVANIA	25	3,127,684	3,682,126	24,159,985	1,959,259	235,563	33,164,617
RHODE ISLAND							
SOUTH CAROLINA	16	846,169	1,903,274	23,903,242	822,126	51,244	27,526,055
SOUTH DAKOTA	14	557,134	253,196	16,061,140	304,586	363,397	17,539,453
TENNESSEE	23	1,624,865	1,026,856	36,788,749	1,188,219	85,048	40,713,737
TEXAS	60	5,050,291	5,023,605	79,843,656	3,335,573	641,284	93,894,409
UTAH	4	364,415	553,386	4,101,655	291,395	8,580	5,319,431
VERMONT	2	22,335	69,676	668,207	7,057		767,275
VIRGINIA	13	994,543	1,912,471	14,719,847	810,758	96,117	18,533,736
WASHINGTON	15	688,950	2,563,068	9,731,295	1,403,376	101,465	14,488,154
WEST VIRGINIA	9	554,640	1,130,670	12,543,423	709,789	24,449	14,962,971
WISCONSIN	62	3,906,026	4,583,666	45,346,917	2,341,035	96,180	56,273,824
WYOMING	7	193,868	149,847	2,416,013	77,483	5,173	2,842,384

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 22: COMPOSITE REVENUES REPORTED BY REA BORROWERS, BY STATES 1,2
CALENDAR YEAR 1965

State	Number of borrowers	Total operating revenues	LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS REVENUES		UNCOLLECTIBLE REVENUES (DEBIT)	
			Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
UNITED STATES	816	\$186,991,246	\$112,791,297	60.3	\$67,686,552	36.2	\$7,568,933	4.0	\$1,055,536	0.5
ALABAMA	22	7,035,946	4,352,275	61.9	2,533,652	35.0	200,100	2.8	50,381	0.7
ALASKA	1	3,350,85	2,505,76	75.0	822,996	25.5	13,345	4.1	1,800	0.6
ARIZONA	4	2,484,112	946,849	38.1	1,428,362	58.5	13,345	5.5	28,537	1.1
ARKANSAS	17	1,946,618	3,027,915	61.5	1,730,118	36.4	190,464	3.9	28,879	0.6
CALIFORNIA	13	5,885,741	1,865,930	31.7	3,910,538	66.4	1,640,93	2.8	54,820	0.9
COLORADO	9	1,099,513	658,525	59.9	3,920,002	35.7	58,826	5.4	9,840	0.9
CONNECTICUT										
DELAWARE	H	5,320,932	2,859,391	53.7	2,223,928	41.8	263,236	4.9	25,623	0.5
FLORIDA	35	7,431,357	4,438,708	59.7	2,771,095	37.3	273,029	3.7	51,475	0.7
GEORGIA										
HAWAII										
IDAHO	H	1,463,589	749,451	51.2	551,928	37.7	174,133	11.9	11,923	0.8
ILLINOIS	2H	8,061,973	4,643,996	57.6	2,987,022	37.1	471,857	5.9	40,902	0.5
INDIANA	24	3,493,515	2,378,655	68.1	990,874	28.4	1,47,497	4.2	23,511	0.7
IOWA	50	8,739,950	5,581,853	63.9	2,826,988	32.3	352,002	4.0	20,893	0.2
KANSAS	3H	8,651,235	5,248,122	60.7	3,058,675	35.4	393,325	4.5	48,887	0.6
KENTUCKY	1H	7,425,008	4,837,536	65.2	2,735,320	32.0	260,580	3.5	48,428	0.7
LOUISIANA	20	4,149,230	2,301,309	55.5	1,711,078	41.2	1,55,371	3.7	18,528	0.4
MAINE	10	1,580,171	880,755	55.7	684,773	43.3	23,490	1.5	8,847	0.6
MARYLAND	1	205,409	99,367	48.4	1,01,375	49.4	5,830	2.8	11,63	0.6
MASSACHUSETTS	1	179,577	116,392	64.8	52,467	29.2	11,259	6.3	541	0.3
MICHIGAN	17	3,009,048	1,855,350	61.7	1,084,791	36.1	82,255	2.7	13,348	0.4
MINNESOTA	51	8,031,732	5,650,807	67.9	2,369,052	28.5	341,953	4.1	40,080	0.5
MISSISSIPPI	14	1,734,724	1,196,974	69.0	510,407	29.4	41,589	2.4	14,246	0.8
MISSOURI	35	9,062,866	5,792,058	63.9	2,905,194	32.1	411,803	4.5	46,189	0.5
MONTANA	11	2,989,725	1,906,748	63.8	852,071	28.5	242,332	8.1	11,426	0.4
NEBRASKA	15	2,880,687	1,377,614	47.8	642,783	30.9	66,369	3.2	6,079	0.3
NEVADA	4	586,773	341,193	58.2	219,973	37.5	26,460	4.5	11,53	0.2
NEW HAMPSHIRE	3	578,513	1,01,506	17.4	7,6921	4.31	11,228	7.7	1,142	0.6
NEW JERSEY	3	1,592,830	589,084	37.0	95,4567	5.99	56,582	3.6	7,403	0.5
NEW MEXICO	7	891,239	465,296	52.2	39,5016	44.3	40,252	4.5	9,325	1.0
NEW YORK	9	1,766,406	880,475	55.5	73,8773	41.8	54,118	3.1	6,960	0.4
NORTH CAROLINA	17	6,254,707	4,322,650	69.1	1,660,328	26.5	305,334	4.9	3,665	0.5
NORTH DAKOTA	11	4,495,045	3,239,617	72.1	1,092,130	24.3	173,996	3.9	9,800	0.2
OHIO	10	750,237	450,265	60.0	284,967	38.0	13,240	2.6	42,35	0.6
OKLAHOMA	29	5,555,353	3,211,062	57.8	2,157,288	38.8	216,236	3.9	29,233	0.5
OREGON	1H	2,930,461	1,317,578	45.0	1,537,071	52.5	100,612	3.4	2,480	0.8
PENNSYLVANIA	25	6,274,967	3,716,682	59.2	2,408,256	38.4	181,657	2.9	31,628	0.5
RHODE ISLAND	16	3,613,654	2,466,776	68.3	996,962	27.6	174,850	4.8	24,934	0.7
SOUTH CAROLINA	14	2,403,335	1,663,837	69.2	659,792	27.5	86,220	3.6	6,514	0.3
TENNESSEE	23	6,335,984	4,549,752	71.8	1,603,568	25.3	227,758	3.6	45,094	0.7
TEXAS	60	16,068,265	9,492,058	57.2	6,540,766	39.4	695,958	4.2	1,20,517	0.7
UTAH	H	1,035,922	597,144	57.6	380,678	36.7	62,697	6.1	4,597	0.4
VERMONT	2	140,256	87,452	62.4	50,561	36.0	1,601	1.1	64,2CR	0.5CR
VIRGINIA	13	3,360,754	1,767,072	52.6	1,485,575	44.2	123,947	3.7	15,840	0.5
WASHINGTON	15	3,240,324	1,915,471	59.1	1,278,827	39.5	66,026	2.0	20,000	0.6
WEST VIRGINIA	9	2,402,646	1,551,343	64.6	821,687	34.2	43,561	1.8	13,945	0.6
WISCONSIN	62	10,422,789	6,709,077	64.4	3,344,991	32.1	402,592	3.9	33,871	0.3
WYOMING	7	500,345	258,751	51.7	218,926	43.8	27,844	5.6	5,176	1.0

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Due to rounding, the percentages may not add to 100 percent. CR indicates a "red" figure.

TABLE 23: COMPOSITE OPERATING DEDUCTIONS REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1965

State	Number of borrowers	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries and expenses	Other operating expenses	Depreciation expenses	Amortization expenses	Taxes
UNITED STATES	816	\$151,446,549	\$32,777,342	\$7,438,212	\$9,799,050	\$20,570,388	\$13,247,088	\$45,203,105	\$2,572,640	\$20,838,724
ALABAMA	22	5,649,911	1,421,159	317,578	338,302	719,500	360,588	1,615,118	65,541	827,125
ALASKA	1	272,206	67,820	12,057	4,169	70,409	31,407	1,615,118	65,541	827,125
ARIZONA	4	2,138,286	452,724	272,545	195,700	277,598	99,735	441,670	20,000	10,496
ARKANSAS	19	4,018,619	686,608	260,826	319,049	572,383	339,381	1,167,943	25,184	373,130
CALIFORNIA	13	4,835,671	903,633	503,870	327,014	691,402	340,256	962,533	7,730	1,099,233
COLORADO	9	952,276	234,817	11,285	77,124	133,613	85,886	285,292	13,884	110,375
CONNECTICUT										
DELAWARE	H	4,502,705	946,487	470,714	337,375	395,534	318,479	1,283,314	32,923	717,879
FLORIDA	35	6,220,425	1,482,605	263,158	465,413	1,092,275	539,321	1,699,343	8,401	594,249
GEORGIA										
HAWAII	H	1,063,520	249,142	67,525	56,871	151,212	68,907	283,207	21,57	184,499
IDAH0	28	5,602,149	1,697,785	333,126	382,777	1,018,931	394,936	1,818,597	12,442	1,161,693
ILLINOIS	24	2,779,021	479,925	81,488	122,930	408,935	289,703	879,301	24,365	551,287
INDIANA	50	6,997,420	1,426,415	377,140	495,528	877,439	385,223	1,829,576	11,337	1,494,724
IOWA										
KANSAS	3H	7,056,016	1,659,907	215,247	343,704	1,073,646	390,865	2,074,704	112,427	1,185,516
KENTUCKY	1H	5,353,932	1,578,826	250,447	461,070	618,447	441,533	1,940,470	90,379	913,180
LOUISIANA	20	7,465,002	1,558,883	179,645	187,262	302,320	259,421	944,965	30,352	378,154
MAINE	10	1,574,384	310,504	224,54	14,693	197,089	191,041	373,972	15,497	141,397
MARYLAND	1	1,641,157	257,42	1,650		42,983	14,173	31,478	5,461	27,977
MASSACHUSETTS	1	158,228	54,812	34,33	14,398	20,359	29,968	28,076		7,182
MICHIGAN	17	2,127,914	455,985	58,161	123,768	324,091	260,321	616,014	5,170	484,404
MINNESOTA	51	6,569,351	1,468,049	170,820	485,050	817,539	484,132	2,206,920	144,590	792,251
MISSISSIPPI	14	1,430,217	346,430	44,627	61,333	223,133	171,993	290,60	29,060	84,961
MISSOURI	35	7,100,107	1,422,721	186,230	557,606	1,048,476	632,152	2,180,555	267,371	1,004,996
MONTANA	11	2,351,227	715,444	334,73	139,085	189,696	228,224	915,063	262,56	103,986
NEBRASKA	15	1,590,831	402,902	27,900	45,492	305,912	79,075	469,650	31,154	228,746
NEVADA	4	488,175	89,744	7,461	12,715	82,488	43,842	136,348	1,149	49,577
NEW HAMPSHIRE	2	1,522,229	283,86	3,622	222	22,864	30,704	13,922	336	278,129
NEW JERSEY	3	1,283,698	226,259	120,341	140,800	119,642	106,986	291,541		
NEW MEXICO	7	7,446,41	2,112,31	11,602	34,029	105,708	41,208	251,524	5,632	83,707
NEW YORK	9	1,469,446	280,229	110,410	140,284	231,241	204,852	316,643	479	185,308
NORTH CAROLINA	17	5,003,965	1,006,790	206,687	251,570	561,991	539,960	1,674,575	316,49	730,743
NORTH DAKOTA	11	3,585,190	747,028	34,912	115,478	454,970	287,887	1,761,522	131,317	520,76
OHIO	10	5,766,871	1,073,08	52,277	27,815	77,300	44,114	149,829	68,78	109,350
OKLAHOMA	29	4,387,92	1,113,919	233,166	112,099	759,561	369,069	1,285,804	203,190	455,984
OREGON	1H	3,408,358	1,137,07	116,858	224,998	286,060	239,130	638,108	260,45	261,452
PENNSYLVANIA	25	4,663,295	1,070,093	140,302	473,090	588,162	441,234	1,331,887	63,812	85,4715
RHODE ISLAND										
SOUTH CAROLINA	16	2,725,889	554,245	48,760	24,0072	290,370	198,446	1,182,767	41,456	169,773
SOUTH DAKOTA	14	1,968,865	452,326	314,36	59,986	281,964	205,690	789,749	54,857	92,857
TENNESSEE	23	5,203,337	1,264,414	114,237	306,949	618,275	489,560	1,793,911	115,519	499,472
TEXAS	60	13,866,727	2,738,662	115,4050	1,033,502	1,778,000	1,503,44	4,133,918	259,495	151,556
UTAH	8	847,394	225,646	21,610	27,070	106,700	56,651	277,228	8575	124,914
VERMONT	2	93,113	20,531	3,301	7,296	19,373	10,884	25,558		6,170
VIRGINIA	13	2,763,622	565,179	156,564	186,150	329,115	236,005	839,393	52,29	445,987
WASHINGTON	15	2,401,168	304,433	115,454	201,354	399,349	154,207	637,448	265,57	475,366
WEST VIRGINIA	9	1,336,025	746,701	60,803	120,147	225,244	164,709	557,638	308,67	198,916
WISCONSIN	62	8,168,016	1,654,491	473,557	502,218	1,256,997	874,092	2,354,204	2,573,32	994,725
WYOMING	7	4,251,138	1,066,495	84,55	20,001	66,211	44,794	1,333,309	4,866	4,1007

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 24: COMPOSITE REVENUES AND EXPENSES REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1965

State	Number of borrowers	Total operating revenues	Total operating deductions	Net operating income or margin	Other income and deductions (net)	Available for fixed charges	Interest on long-term debt	Interest charged to construction (credit)	Other fixed charges	Total fixed charges	Net income or margin
UNITED STATES	816	\$185,991,246	\$151,446,549	\$35,544,697	\$1,274,053	\$3,681,750	\$17,121,433	\$490,938	\$485,912	\$17,116,407	\$19,702,343
ALABAMA	22	7,035,946	5,645,911	1,371,035	27,867	1,398,902	611,613	1,580	12,693	62,272	776,176
ALASKA	1	3,250,085	2,138,286	1,111,799	2,731	518,400	3,233			3,233	19,503
ARIZONA	4	2,494,112	2,138,286	355,826	2,731	895,744	182,910	4,578	8,543	18,689	181,662
ARKANSAS	19	4,919,516	4,015,671	903,845	5,255	895,744	374,348	12,839	17,910	379,419	516,325
CALIFORNIA	13	5,885,741	4,835,671	1,050,070	13,516	1,063,586	359,777	6,796	31,900	384,881	678,705
COLORADO	9	1,099,513	952,276	147,237	29,006	176,243	131,345		1,636	132,981	43,262
CONNECTICUT											
DELAWARE	H	5,320,932	4,502,705	818,227	9,684	915,076	387,462	11,609	29,419	405,279	509,797
FLORIDA	35	7,431,357	6,220,435	1,210,922	27,512	1,238,444	790,613	29,468	11,842	772,987	465,457
GEORGIA											
HAWAII	H										
IDAHO	28	1,463,589	1,063,530	400,059	12,954	413,023	98,327	4,035	4,686	98,978	314,045
ILLINOIS	24	5,061,973	3,602,139	1,459,834	59,318	1,515,142	641,890	7,460	22,874	657,264	861,878
INDIANA	24	3,493,515	2,779,021	714,494	24,542	735,036	307,613	6,645	4,391	308,359	433,677
IOWA	50	8,739,950	6,997,420	1,742,530	57,784	1,830,314	729,466	33,954	12,871	708,383	1,121,931
KANSAS	38	8,651,235	7,056,016	1,595,219	115,069	1,710,288	928,623	18,831	16,380	926,172	784,116
KENTUCKY	18	7,425,008	5,953,952	1,471,056	8,856	1,475,912	789,271	79,159	12,888	713,000	766,912
LOUISIANA	20	4,149,230	3,465,931	683,299	14,511	698,739	324,902	10,831	10,831	335,733	363,006
MAINE	10	1,580,171	1,257,384	322,787	10,919	333,706	113,132	2,909	2,909	115,221	218,485
MARYLAND	1	205,409	164,157	41,252	237	41,489	12,788		80	13,688	27,801
MASSACHUSETTS	1	179,577	158,228	21,349	859	22,208	7,835		85	7,920	14,288
MICHIGAN	17	3,009,048	2,327,914	681,134	70,956	752,090	232,916	11,694	11,694	244,610	507,480
MINNESOTA	51	8,321,732	6,569,351	1,752,381	113,842	1,866,223	790,814	7,423	27,203	810,594	1,055,629
MISSISSIPPI	14	1,734,724	1,430,217	304,507	11,139	315,646	201,124	9,093	1,301	193,332	122,314
MISSOURI	35	9,062,866	7,300,107	1,762,759	58,497	1,821,246	949,883	55,165	27,486	922,204	899,042
MONTANA	11	2,989,725	2,351,227	638,498	20,470	618,028	303,308	791	1,084	303,601	314,427
NEBRASKA	15	2,080,687	1,590,831	489,856	25,586	515,442	216,303	636	636	216,939	298,503
NEVADA	4	586,473	488,175	98,298	28,45	101,143	49,743	724	251	49,994	51,149
NEW HAMPSHIRE	2	178,513	152,329	26,184	808	26,376	19,902			7,098	13,464
NEW JERSEY	3	1,592,830	1,283,658	309,172	2,669	311,801	85,706	80	12,711	98,337	213,464
NEW MEXICO	7	891,239	744,641	146,598	938	147,536	90,622	17,666	16,657	105,513	42,023
NEW YORK	9	1,765,406	1,469,446	295,960	28,12	299,772	129,726	8,235	25,125	146,616	153,156
NORTH CAROLINA	17	6,254,707	5,003,965	1,250,742	39,661	1,290,403	681,544	28,953	5,832	684,423	631,980
NORTH DAKOTA	11	4,495,043	3,585,190	909,853	33,041	942,894	494,134	212	6,831	500,753	442,141
OHIO	10	7,500,237	5,768,71	1,731,526	5,700	1,790,666	508,897	187		507,10	126,356
OKLAHOMA	29	5,555,353	4,538,792	1,016,561	55,165	1,071,726	638,493	7,164	4,631	635,960	435,766
OREGON	18	2,970,611	2,405,158	565,453	7,108	572,611	189,745	27,11	12,059	190,93	330,118
PENNSYLVANIA	25	6,274,967	4,963,295	1,311,672	25,452	1,337,124	466,725	45,414	12,950	434,261	902,863
RHODE ISLAND											
SOUTH CAROLINA	16	3,613,654	2,735,889	887,765	61,770	949,535	431,248	85,28	48	422,768	526,767
SOUTH DAKOTA	14	2,403,235	1,968,865	434,370	35,249	469,719	309,490	22,55	2,595	309,830	159,889
TENNESSEE	23	6,335,984	5,203,537	1,132,447	70,373	1,202,980	697,607	2,186	4,267	699,888	503,092
TEXAS	60	16,688,265	13,688,727	2,999,538	3,770	2,999,538	1,546,878	29,911	61,353	1,576,360	1,376,848
UTAH	H	1,035,922	868,794	167,128	3,729	184,799	84,377	269	6,374	87,482	97,317
VERMONT	2	1,402,556	951,13	451,423	513	474,566	130,888			130,888	34,368
VIRGINIA	13	3,360,754	2,765,622	595,132	18,044	615,176	271,613	7,685	1,648	265,576	349,600
WASHINGTON	15	3,240,324	2,604,168	636,156	8,253	636,156	188,366	32,023	9,949	166,292	442,117
WEST VIRGINIA	9	2,402,546	1,836,025	566,521	15,994	582,615	244,996	4,314	18,699	259,381	323,234
WISCONSIN	62	10,422,789	8,368,016	2,054,773	47,226	2,101,999	875,679	18,895	21,073	877,857	1,224,142
WYOMING	7	500,345	425,138	75,207	3,771	78,978	45,207		1,337	46,544	32,434

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 25: NUMBER OF EMPLOYEES
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1965

State	Number of borrowers	Number of employees	Subscribers per employee
UNITED STATES	816	11,567	149
Alabama	22	529	133
Alaska	1	18	98
Arizona	4	167	54
Arkansas	19	383	121
California	13	339	79
Colorado	9	60	156
Connecticut	0	0	0
Delaware	0	0	0
Florida	8	420	80
Georgia	35	524	140
Hawaii	0	0	0
Idaho	8	88	119
Illinois	28	426	177
Indiana	24	203	190
Iowa	50	508	190
Kansas	38	459	192
Kentucky	18	500	155
Louisiana	20	271	134
Maine	10	98	143
Maryland	1	8	200
Massachusetts	1	10	130
Michigan	17	146	197
Minnesota	51	419	221
Mississippi	14	125	152
Missouri	35	508	201
Montana	11	144	123
Nebraska	15	110	200
Nevada	4	40	50
New Hampshire	2	11	135
New Jersey	3	105	91
New Mexico	7	37	157
New York	9	130	114
North Carolina	17	393	160
North Dakota	11	240	157
Ohio	10	56	150
Oklahoma	29	399	139
Oregon	18	150	134
Pennsylvania	25	322	194
Rhode Island	0	0	0
South Carolina	16	189	199
South Dakota	14	130	193
Tennessee	23	409	167
Texas	60	1,171	110
Utah	8	53	127
Vermont	2	11	95
Virginia	13	225	123
Washington	15	218	122
West Virginia	9	132	171
Wisconsin	62	652	163
Wyoming	7	31	113

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 26: REA BORROWERS CLASSIFIED BY NUMBER OF SUBSCRIBERS, BY STATES¹
AS OF DECEMBER 31, 1965

State	Total number of borrowers	SUBSCRIBER CLASS						
		1-499	500-999	1000-1499	1500-1999	2000-2999	3000-4999	5000 and over
UNITED STATES	816	102	204	147	113	104	82	64
Alabama	22	0	5	1	6	1	6	3
Alaska	1	0	0	0	1	0	0	0
Arizona	4	0	2	1	0	0	0	1
Arkansas	19	2	5	8	2	0	0	2
California	13	2	1	5	1	1	2	1
Colorado	9	1	5	2	0	1	0	0
Connecticut	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0	0
Florida	8	0	0	1	2	1	2	2
Georgia	35	0	7	6	10	6	4	2
Hawaii	0	0	0	0	0	0	0	0
Idaho	8	3	2	0	2	0	1	0
Illinois	28	2	10	0	3	4	4	5
Indiana	24	6	8	4	1	2	1	2
Iowa	50	12	16	9	4	4	3	2
Kansas	38	4	4	10	6	4	7	3
Kentucky	18	1	1	2	2	4	3	5
Louisiana	20	1	6	6	2	0	5	0
Maine	10	2	0	4	2	2	0	0
Maryland	1	0	0	0	1	0	0	0
Massachusetts	1	0	0	1	0	0	0	0
Michigan	17	2	3	3	4	2	3	0
Minnesota	51	10	11	10	7	5	3	5
Mississippi	14	4	2	3	2	2	1	0
Missouri	35	3	10	3	7	5	4	3
Montana	11	2	2	2	2	1	2	0
Nebraska	15	0	7	2	1	5	0	0
Nevada	4	2	2	0	0	0	0	0
New Hampshire	2	1	0	1	0	0	0	0
New Jersey	3	0	0	0	0	2	1	0
New Mexico	7	1	5	0	1	0	0	0
New York	9	0	3	3	1	1	1	0
North Carolina	17	0	2	2	0	5	3	5
North Dakota	11	0	0	1	1	5	2	2
Ohio	10	4	2	3	1	0	0	0
Oklahoma	29	2	9	9	4	3	1	1
Oregon	18	7	6	0	2	1	2	0
Pennsylvania	25	3	5	5	4	2	2	4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	16	2	4	1	1	4	2	2
South Dakota	14	2	2	2	4	1	3	0
Tennessee	23	1	1	4	3	7	2	5
Texas	60	7	9	12	13	10	6	3
Utah	8	3	4	0	0	1	0	0
Vermont	2	1	1	0	0	0	0	0
Virginia	13	0	3	2	3	3	1	1
Washington	15	2	8	2	1	0	0	2
West Virginia	9	0	4	2	0	1	1	1
Wisconsin	62	3	25	14	6	8	4	2
Wyoming	7	4	2	1	0	0	0	0

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 27: INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1965

State	Number of borrowers reporting	Organization	Franchises- other	Land	Buildings	Central office equipment ²	Station apparatus ³	Station connections- station wiring ⁴	Private branch exchange (large) ⁵	Pole lines ⁶	Aerial cable
UNITED STATES	807	\$188,686.3	\$54,405.3	\$7,144,786	\$70,444,702	\$22,589,410.8	\$8,693,206.3	\$69,256,288	\$5,654,360	\$19,116,002.3	\$14,272,224.51
ALABAMA	21	19,771	2,375	309,598	26,428,445	9,225,387	3,511,994.1	2,419,993	1,676.0	6,187,211	6,678,828
ALASKA	1	1,340		18,325	1,912,888	300,344	10,017	118,565	1,767.9	25,188.2	307,325
ARIZONA	4	27,244	8,295	117,839	1,199,221	3,511,271.9	1,021,018	1,185,651	9,060	19,396,533	1,241,674
ARKANSAS	19	29,245	52,501	208,777	1,653,418	5,699,869	2,331,638	1,904,838	70,083	4,372,364	3,058,086
CALIFORNIA	12	9,183	921	194,048	1,754,769	6,572,577	1,897,828	1,449,399	11,889	3,339,712	4,092,378
COLORADO	9	14,493	2,520	65,944	454,428	1,733,912	501,741	402,735		1,838,142	509,573
CONNECTICUT											
DELAWARE	8	50,619	6,857	108,641	1,419,245	7,674,216	2,256,620	1,646,782	2,222.10	3,390,713	3,637,567
FLORIDA	35	38,997	22,976	416,577	3,515,055	10,451,459	3,938,313	3,200,024	45,755	5,562,971	8,162,063
GEORGIA											
HAWAII											
IDaho	8	7,993	13,729	34,586	650,903	1,779,220	696,510	528,123	17,872	1,271,647	784,393
ILLINOIS	28	33,095	17,011	200,377	2,783,363	8,643,929	3,688,451	3,454,102	12,862	5,417,357	3,185,635
INDIANA	24	7,976	460	113,935	1,200,893	4,158,351	1,730,825	1,337,267	4,411	2,764,094	3,076,013
IOWA	50	23,452	14,624	285,002	3,540,252	8,966,665	4,227,300	3,897,976	61,003	6,293,352	2,143,732
KANSAS	38	78,084	37,850	209,230	3,165,453	9,640,720	4,078,906	3,571,813	70,032	12,224,208	4,740,527
KENTUCKY	17	200,501	28,322	453,528	2,576,802	9,800,737	3,769,101	2,977,282	17,354.4	9,874,284	8,042,284
LOUISIANA	20	3,742	4,430	196,271	1,582,412	3,453,666	1,134,778	1,572,315	243,075	8,260,666	4,000,498
MAINE	10	1,311	1,055	43,124	584,848	1,977,557	693,360	1,056,629	42,391	1,310,967	2,006,556
MARYLAND	1	74		4,818	11,479.6	12,343.8	64,096	68,202		85,339	76,792
MASSACHUSETTS	1			7,187	18,234	165,393	65,626	65,174		30,908	280,537
MICHIGAN	16	2,515	30	71,734	1,163,496	2,908,551	1,327,444	1,099,182	57,013	1,794,061	2,429,867
MINNESOTA	51	72,848	19,375	352,236	3,716,940	9,862,485	4,200,261	3,395,388	76,364	11,209,918	3,229,832
MISSISSIPPI	14	1,473	3,526	93,396	692,505	2,140,822	842,217	778,209	2,482	1,714,993	1,834,639
MISSOURI	33	89,621	2,821	222,056	3,198,423	9,587,935	4,188,363	3,725,334	38,550	11,252,910	5,160,192
MONTANA	11	49,661	529	71,073	958,514	4,251,964	1,115,222	889,460	67,735	5,023,449	8,695,339
NEBRASKA	15	22,605	26,333	43,457	812,760	2,383,177	853,301	846,106	374,567	2,407,033	4,661,633
NEVADA	4	2,310	58,633	207,100	21,429.2	520,051	182,523	99,643		296,450	3,638,228
NEW HAMPSHIRE	2	680		12,750	14,670.7	230,849	74,386	78,495	29,098	14,279.0	302,255
NEW JERSEY	3	12		54,854	702,549	1,813,159	616,946	414,915		948,712	1,821,610
NEW MEXICO	7	14,032		33,337	286,311	994,712	372,254	211,297		1,228,970	585,308
NEW YORK	0	617	469	77,564	764,964	1,556,930	7,665,522	4,457,922	103,879	14,391,822	1,563,261
NORTH CAROLINA	17	41,776	20,123	533,782	3,007,100	8,390,147	2,933,952	7,101,566	54,095.3	5,822,262	8,299,445
NORTH DAKOTA	11	16,217	50	135,944	1,977,272	5,086,487	2,309,946	1,685,419	104,235.5	10,170,380	1,781,477
OHIO	10	12,470	9,112	2,683.9	35,241.5	87,222.1	3,411.01	2,378,669	545	605,863	668,881
OKLAHOMA	29	51,641	20,800	199,523	3,170,110	6,017,218	2,338,510	2,232,960	23,605	7,577,266	3,023,345
OREGON	19	40,526	3,232	13,742	994,013	3,691,690	1,248,504	969,118	329,207	1,994,129	2,633,065
PENNSYLVANIA	25	2,658	6,177	241,432	2,620,236	7,629,784	3,004,882	2,003,083		4,327,557	8,570,456
RHODE ISLAND											
SOUTH CAROLINA	14	26,048		207,009	992,570	4,944,475	1,934,553	1,458,924	50,434	2,441,330	3,521,498
SOUTH DAKOTA	14	7,343	16,371	59,348	1,070,657	2,957,022	1,170,404	955,106		4,985,393	769,141
TENNESSEE	23	10,276	6,810	231,325	2,082,631	10,593,809	3,277,064	2,443,629	168,346	7,745,440	8,726,414
TEXAS	50	9,207	13,716	600,375	5,463,698	18,544,843	7,703,563	3,800,017	12,490	22,174,478	12,174,232
UTAH	8	10,394	4,539	132,322	3,378,763	2,134,763	519,063	912,079		757,568	1,207,9
VERMONT	2	1,213		13,167	26,731	108,650	63,213	56,161	10,195	62,798	18,4024
VIRGINIA	13	9,040	10,400	87,820	1,026,538	4,922,199	1,655,496	1,031,048	360,846	2,692,962	3,453,551
WASHINGTON	15	4,015	6,810	83,785	997,715	3,993,395	1,644,341	1,256,149	143,430	1,719,693	2,376,371
WEST VIRGINIA	9	5,966	7,005	117,899	1,016,737	3,000,031	1,123,732	956,082	552,48	2,884,407	2,979,996
WISCONSIN	62	11,683	18,634	303,457	4,503,902	10,493,825	5,036,863	4,125,093	379,017	8,817,881	7,466,610
WYOMING	7	7,750	5,535	15,121	257,865	616,785	226,016	199,096	375	597,844	481,911

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
 2. Includes "other radio telephone plant".
 3. Includes "booth and special fittings".
 4. Includes "station installations" and "drop and block wires".
 5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
 6. Includes "right-of-way".

TABLE 27 (continued): INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1965

State	Number of borrowers reporting	Underground cable	Buried cable and wire	Submarine cable	Aerial wire	Underground conduit	Furniture and office equipment	Vehicles and other work equipment	Telephone plant acquired	Telephone plant sold	Telephone plant in service-unclassified	Total telephone plant in service
UNITED STATES	807	\$753,3980	\$109,955,206	\$713,267	\$126,548,793	\$3,581,655	\$111,293,399	\$25,410,513	\$278,4993	\$390,737	\$4,946,382	\$1,094,634,622
ALABAMA	21	932860	2,787,518	64,890	4,590,196	543,854	74,605	1,225,207				4,164,7839
ALASKA	1	6796	192,121	502	399,565	2504	23739	28,593				1968,585
ARIZONA	14	13,071	361,169	4,192	1,261,333	20,736	1,01,670	256,219	168,467			120,10611
ARKANSAS	19	38,008	1,270,521		4,091,865	60,611	14,515	715,600				25,902,939
CALIFORNIA	12	219,528	983,213		1,737,801	241,711	166,028	383,673				230,54658
COLORADO	9	4876	46,514	6,357	1,417,272	15,403	69,434	222,616	5,586		463	7,312,009
CONNECTICUT												
DELAWARE	8	201,540	4,312,695	98,874	2,578,936	165,629	58,116	594,742				28,704,002
FLORIDA	35	346,446	7,216,290		4,008,253	215,350	55,041	1,331,982	2,149			49,129,701
GEORGIA												
HAWAII												
IDAH0	8	121,821	135,605		986,723	19,226	10,472	151,215	11,208			7,315,246
ILLINOIS	28	332,631	9,104,381		3,268,824	18,4917	48,262	989,634	134,383			4,194,1484
INDIANA	24	9,530	3,406,662		1,963,3208	9,108	16,204	437,979	55,690			20,862,787
IOWA	50	122,770	11,474,505		3,096,347	87,596	49,7950	918,975	346,340			47,139,504
KANSAS	38	20,666	7,215,179	1,711	6,796,801	17,1629	51,9316	1,262,080	45,720			54,183,454
KENTUCKY	17	20,4728	1,179,540	1,996	6,834,706	17,0629	7,4731	790,012	143,529			47,943,918
LOUISIANA	20	478,962	1,516,046	103,465	1,321,130	24,556	35,327	617,853	38,509			21,759,101
MAINE	10				1,070,679		91,034	250,330				8,688,641
MARYLAND	1		164,827		4,5274		10,009	5099	12,452			7,762,216
MASSACHUSETTS	1	57			2,469		7,127	13,218				65,5930
MICHIGAN	16	15,450	1,925,301		920,901	24,671	71,159	355,429	5,974			14,282,810
MINNESOTA	14	14,6821	7,931,143	109,684	6,349,850	103,463	47,700	1,542,169	267,778	7980		53,044,670
MISSISSIPPI	51	8,246	1,755,617		1,341,975	37,467	40,748	316,160				12,109,913
MISSOURI	33	99,429	8,264,793	5,673	7,367,529	86,890	45,2126	1,130,168	106,369			55,450,180
MONTANA	11	7386	201,134		5,612,855	410,971	150,855	410,971	24,396			20,747,798
NEBRASKA	15	18,484	2,855,704		1,529,926	32,64	22,054	331,059	15,000			12,712,026
NEVADA	4	918	47,342		1,635,563		17,021	41,547				2,401,289
NEW HAMPSHIRE	2				278,663		26,648	72,912				7,216,463
NEW JERSEY	3	107,427	255		111,294		27,199	155,375				7,182,668
NEW MEXICO	7	8,587	35,200		1,410,736	11,685	23,933	122,492				533,8854
NEW YORK	9	2,333	3,408		509,093	11,685	33,1828	205,490				7,917,193
NORTH CAROLINA	17	154,2202	4,258,155	50,33	3,483,789	17,870	40,120	734,499				42,379,169
NORTH DAKOTA	11	14,3321	4,280,404		6,604,861	250,022	35,424	845,880	872			37,493,955
OHIO	10	7,542	126,937		389,928	11,463	30,688	81,653	10,479	385,070		3,775,527
OKLAHOMA	29	131,804	2,639,652		4,964,519	21,104	770,947	811,300	428,759	35800		33,163,440
OREGON	18	30,164	310,614		1,570,138	11,312	48,350	508,147				14,331,665
PENNSYLVANIA	25	367,827	676,069		1,843,509	232,384	288,325	766,754	349,124			33,279,464
RHODE ISLAND												
SOUTH CAROLINA	14	133,729	5,651,636	42,015	2,155,839	58,469	207,391	506,361	115	9937		24,390,296
SOUTH DAKOTA	14	43,748	1,519,605		3,486,776	25,810	241,843	446,892	538,573			18,380,993
TENNESSEE	23	31,557	39,164		5,778,635	141,853	467,046	952,400	20,796			42,848,874
TEXAS	59	130,887	6,432,705	266,585	1,364,7805	64,276	1,069,946	2,106,355	406,940	108		95,596,820
UTAH	8	30,401	47,879		644,904	2,276	46,812	135,591	1,6142			5,907,494
VERMONT	2		1,679		56,513		8,020	35,551	12,373			628,264
VIRGINIA	13	259,241	446,040	271	2,077,954	31,207	21,5711	345,271	4,4655			18,660,890
WASHINGTON	15	161,219	1,188,700	2,019	1,116,247	19,514	208,290	548,960	136,996			15,470,653
WEST VIRGINIA	9	18,140	7,46,931		1,540,911	438	237,997	1,306,302	291,997			14,978,954
WISCONSIN	62	525,827	7,200,248		5,554,226	335,790	573,839	1,306,302	36,643			57,081,837
WYOMING	7		2,105		556,393		38,018	155,051				3,165,738

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure

TABLE 28: PLANT ITEMS IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1965

State	Number of borrowers reporting	Number of central offices	Number of COE lines equipped	Number of COE lines working	Number of toll positions (operator)	Number of local positions (operator)	Number of toll trunk terminations	Number of EAS trunk terminations	Route miles of line 2	Miles aerial wire (wire miles)	Miles aerial distribution wire (facility miles)	Miles buried wire (sheath miles)	Miles aerial and underground cable (sheath miles)	Miles buried cable (sheath miles)
UNITED STATES	804	3,994	981,468	833,323	474	47	32,823	32,250	460,141	1,090,265	49,761	33,154	48,951	55,673
ALABAMA	21	101	40,703	34,365	26		1,146	1,031	12,210	35,562	2,266	179	2,410	1,180
ALASKA	1	8	1,160	497			30	62	422	740	125	96	96	39
ARIZONA	4	29	8,770	7,288	31		433	37	2,643	4,438	137	47	353	114
ARKANSAS	19	100	26,325	23,629	17		837	206	12,780	18,719	3,378	355	788	577
CALIFORNIA	12	48	18,555	15,966	34		995	230	4,203	11,218	3,102	95	1,095	210
COLORADO	9	39	5,031	4,166			222	231	5,514	14,066	239	20	188	17
CONNECTICUT														
DELAWARE	8	59	20,573	13,706	47	1	890	598	6,061	18,029	796	1,125	1,363	1,748
FLORIDA	35	136	50,694	41,012	19	1	1,255	1,500	16,155	35,519	2,230	1,260	3,246	4,865
GEORGIA														
HAWAII	8	31	7,642	5,551	5	1	205	194	2,699	6,577	182	19	441	8
IDAHO	28	189	40,582	36,962	16	7	2,144	1,168	16,700	31,437	1,268	283	906	3,453
ILLINOIS	24	176	17,123	15,076	8		635	1,226	7,037	16,381	1,600	834	1,188	1,188
INDIANA	50	246	54,618	48,669	21	8	1,677	1,665	20,760	34,320	496	516	968	5,112
KANSAS	38	300	55,426	47,407	4	4	1,318	517	32,928	71,161	1,638	332	1,440	4,212
KENTUCKY	17	135	38,757	33,656	12		1,353	2,462	15,013	51,959	3,357	27	3,672	339
LOUISIANA	20	64	23,429	20,841	16		643	529	4,714	6,697	139	74	1,906	834
MAINE	10	52	7,503	5,615			487	218	2,923	5,131	963		632	5
MARYLAND	1	1	860	815			35		167	90	30		24	84
MASSACHUSETTS	1	1	1,000	920			27	48	67		9		56	
MICHIGAN	16	58	13,437	11,365			485	572	3,972	9,211	322	641	852	1,016
MINNESOTA	51	263	47,591	41,420			1,460	1,794	29,641	64,253	2,022	3,889	2,379	6,146
MISSISSIPPI	14	40	14,564	12,235			289	434	4,988	10,766	584	524	834	374
MISSOURI	33	199	50,106	43,269		3	1,616	871	28,240	44,616	2,222	3,647	1,198	3,913
MONTANA	11	98	8,406	6,678			463	181	17,107	62,938	312	21	238	122
NEBRASKA	15	69	12,020	10,518			385	198	8,801	17,140	261	1,606	337	1,189
NEVADA	3	7	1,300	962	2		40	8	354	1,205	27	44	44	
NEW HAMPSHIRE	2	4	760	650			68	16	245	23	166	1	134	2
NEW JERSEY	3	9	6,150	5,051	11		533	178	772	2,130	337	1	430	
NEW MEXICO	7	32	3,976	2,960			158	97	6,528	12,278	247		182	276
NEW YORK	9	21	7,957	6,765	3	3	358	358	1,993	5,260	250		537	
NORTH CAROLINA	17	78	40,770	32,506	10		715	2,143	12,092	22,355	1,467	211	3,249	1,902
NORTH DAKOTA	11	153	22,180	18,701			600	566	23,369	74,375	2,343	793	777	1,012
OHIO	10	17	3,530	3,080	5		160	184	1,901	5,021	132	6	175	112
OKLAHOMA	29	177	36,021	30,770	13	11	1,090	321	18,267	42,746	980	1,206	1,000	1,926
OREGON	18	55	10,788	8,750	7	1	521	230	3,717	7,948	561	13	177	177
PENNSYLVANIA	25	75	34,975	23,543	2		1,392	2,072	5,995	12,446	2,169	13	2,347	355
RHODE ISLAND														
SOUTH CAROLINA	14	60	22,472	17,001			609	1,099	8,331	15,386	982	537	990	4,003
SOUTH DAKOTA	14	94	12,290	10,451			425	412	1,3547	41,150	241	230	723	1,395
TENNESSEE	23	112	26,837	31,837			927	2,205	13,551	44,481	3,336	230	2,338	1,395
TEXAS	57	378	76,600	62,771	108	1	2,501	1,940	5,4085	120,108	1,582	1,750	3,151	2,650
UTAH	8	31	7,462	5,223			134	226	2,697	5,379	262		258	51
VERMONT	2	2	670	440			39	6	229	1,675	31		59	1
VIRGINIA	13	46	15,248	11,873	16		810	819	5,515	18,683	1,389	53	1,178	45
WASHINGTON	15	49	11,317	10,332	10		436	800	3,310	11,100	2,127	209	761	587
WEST VIRGINIA	9	40	11,211	9,564	3		377	383	1,543	9,045	612	210	977	205
WISCONSIN	62	198	15,970	4,5274	28	6	1,821	2,197	2,553	46,014	2,681	2,375	2,256	3,743
WYOMING	7	14	2,310	1,991			79	18	1,782	4,079	121	9	118	4

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

TABLE 28 (continued): PLANT ITEMS IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1965

State	Number of borrowers reporting	Number carrier channel (subscriber)	Number carrier frequency repeaters	Number large PBX & PBX exchanges ²	Number offices with automatic identification toll ticketing	Number microwave multiplex channel ends	Number base stations for radiotelephone units	Number radiotelephone units (dial)	Number radiotelephone units (dispatch)	Number telephone calls completed locally ³	Average number local telephone calls completed daily per subscriber ⁴	Number sent-paid and received toll telephone calls ⁴	Average number sent-paid and received toll telephone calls completed daily per subscriber ⁴
UNITED STATES	804	3,245	17,971	10,231	397	160	216	1,654	480	12,404,772,02	4.71	110,795,515	0.24
ALABAMA	21	121	641	371	17	12	4	52	11	261,937,19	4.32	21,522,76	0.19
ALASKA	4	22	150	6	3	4		43	21	121,235,98	4.83	9,209	0.15
ARKANSAS	19	562	208	33	16	6	14	44	37	26,095,015	4.40	744,297	0.27
CALIFORNIA	12	205	406	58	1	18	6	46	37	19,833,309	4.07	222,5643	0.36
COLORADO	9	234	88	43	2	170	2	9		2,021,250	3.90	568,611	0.22
CONNECTICUT													
DELAWARE	8	34	1,121	240	6	444	3	17	17	100,547,831	9.72	4,033,620	0.35
FLORIDA	35	128	648	960	14	36	12	60		64,793,190	7.92	4,076,014	0.26
GEORGIA													
HAWAII	8	116	138	35	7	12	4	22	47	10,613,323	5.91	298,907	0.17
IDAHOOIS	28	150	420	33	3	7	5	23		20,939,47	3.86	758,6314	0.29
ILLINOIS	24	59	184	522	10	3	2	40	22	11,855,0192	5.25	1,723,771	0.23
IOWA	50	163	271	276	1	3	9	20		16,945,383	4.19	7,210,443	0.23
KANSAS	38	425	264	56	10	3	19	155	15	81,367,473	3.04	5,265,702	0.27
KENTUCKY	17	255	1,108	802	12	36	6	56	13	10,653,891	4.98	4,369,151	0.19
LOUISIANA	20	58	98	138	19	276	7	109	13	16,248,230	3.02	1,992,446	0.23
MAINE	10	16	130	131	6	35	8	20	48	1,803,445	2.58	1,730,086	0.38
MARYLAND	1										3.16	24,0245	0.42
MASSACHUSETTS	16	1	157	220	8	1	5	25	12	16,295,430	3.20	261,2489	0.28
MINNESOTA	16	332	447	220	6	6	5	68	18	34,234,59	5.58	5,602,639	0.28
MISSISSIPPI	14	68	159	253	2	1	1	79,5875		7,958,875	3.55	5,782,02	0.16
MISSOURI	33	345	399	102	19	4	4	52		54,197,075	4.06	5,093,875	0.28
MONTANA	11	1025	389	8	2		11	95	17	7,972,828	2.83	1,368,344	0.26
NEBRASKA	15	279	175	12	1	2	12	13		8,293,681	4.64	1,117,998	0.21
NEVADA	3	38	52	6	6	11		200,779		1,356,16	5.18	1,356,16	0.28
NEW HAMPSHIRE	2			68	2		1	151,000		3,326,565	3.53	1,88,454	0.44
NEW JERSEY	3		196	73	2	4	1	14			3.77	1,991,950	0.59
NEW MEXICO	7	119	183	97	7			87,5653			2.48	3,70,058	0.26
NEW YORK	9	132	132	152	3	6	1	5	19	14,362,25	3.74	1,57,078	0.45
NORTH CAROLINA	17	140	1,030	522	3	9	11	152		22,614,35	10.77	34,2441	0.45
NORTH DAKOTA	11	586	575	17	2	177	11	152		7,054,486	3.98	1,855,664	0.17
OHIO	10		71	17								5,57,599	0.25
OKLAHOMA	29	102	714	54	20	124	4	33	8	17,463,569	4.00	5,023,841	0.32
OREGON	18	207	294	111	7	42	6	58	12	10,749,052	4.68	2,424,051	0.37
PENNSYLVANIA	25		256	503	21	18	1	8		61,887,186	4.51	5,966,197	0.34
RHODE ISLAND													
SOUTH CAROLINA	14	255	449	574	26	10	6	42	43	1,211,2012	5.82	609,966	0.12
SOUTH DAKOTA	14	319	179	53	1		2	31	3	22,147,620	6.55	1,502,936	0.20
TENNESSEE	24	152	1,492	1,000	18	77	29	226	60	37,362,908	3.90	7,477,216	0.13
TEXAS	57	1,115	1,492	38	2	24	1	10		27,022,18	3.13	2,915,77	0.25
UTAH	8	63	205	33	2	84	1					105,192	0.43
VERMONT	2												
VIRGINIA	13	80	826	195	10	9	2	16		3,695,0935	4.93	214,0643	0.22
WASHINGTON	15	109	824	32	9	18	2	22		7,560,159	4.37	2,026,663	0.24
WEST VIRGINIA	9	88	256	174	3	28	2	20		24,564,852	3.76	1,559,173	0.22
WISCONSIN	62	80	620	845	33	1	2	63	12	7,392,0139	2.70	5,811,845	0.17
WYOMING	67	95	90	6	2	2	1	9		1,633,785	6.51	14,2017	0.26

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

3. Reported by 323 borrowers serving 721,886 average subscribers.

4. Reported by 601 borrowers serving 1,275,844 average subscribers.

TABLE 29: SELECTED RATIOS OF REPORTING REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1965

State	Investment per subscriber	Plant in service dollars per subscriber	Depreciated plant in service dollars per subscriber	Total assets dollars per subscriber	Total operating revenues per dollar of plant in service	Total operating revenues per dollar of plant in service	Operating expenses and taxes per dollar of plant in service	Net operating income or margin per dollar of plant in service	Percent of depreciation to plant in service	Operating ratio (percent)
UNITED STATES	\$ 676.50	\$ 635.79	\$ 505.58	\$ 631.21	\$ 0.18	\$ 0.22	\$ 0.10	\$ 0.03	4.3	90.1
ALABAMA	618.37	596.81	483.45	570.40	0.19	0.23	0.11	0.04	4.3	89.4
ALASKA	1135.32	1118.52	975.68	1,090.06	0.22	0.26	0.13	0.04	5.0	93.7
ARIZONA	1378.32	1322.46	1123.70	1,328.96	0.23	0.27	0.16	0.03	4.1	93.6
ARKANSAS	584.79	560.85	460.05	542.45	0.20	0.24	0.11	0.04	4.7	89.4
CALIFORNIA	920.75	865.59	746.87	910.02	0.26	0.30	0.17	0.05	4.2	88.7
COLORADO	837.04	781.29	588.92	745.34	0.15	0.20	0.09	0.02	3.9	98.7
CONNECTICUT										
DELAWARE	886.96	851.10	697.97	846.86	0.19	0.23	0.12	0.03	4.7	92.2
FLORIDA	696.32	671.85	565.44	674.57	0.16	0.19	0.10	0.03	3.6	94.1
GEORGIA										
HAWAII										
IDAHOO	778.07	700.50	534.49	733.01	0.20	0.26	0.11	0.05	3.9	79.4
ILLINOIS	587.08	557.81	437.22	538.26	0.20	0.25	0.11	0.04	4.4	90.0
INDIANA	553.73	539.92	423.11	505.27	0.18	0.22	0.09	0.04	4.4	90.3
IOWA	519.53	489.49	389.86	510.30	0.19	0.24	0.11	0.04	4.0	88.2
KANSAS	650.08	614.42	488.80	629.68	0.16	0.20	0.09	0.03	3.9	92.3
KENTUCKY	697.16	624.40	505.99	662.40	0.16	0.20	0.09	0.03	4.3	89.8
LOUISIANA	616.08	501.22	439.21	549.32	0.19	0.26	0.12	0.04	4.4	91.6
MAINE	632.73	619.87	458.11	583.00	0.19	0.25	0.10	0.04	4.5	86.9
MARYLAND	528.57	484.84	408.11	548.34	0.27	0.31	0.17	0.05	4.1	86.6
MASSACHUSETTS										
MICHIGAN	507.23	503.79	394.52	455.62	0.28	0.36	0.20	0.03	4.4	92.5
MINNESOTA	580.71	519.42	392.04	572.35	0.21	0.27	0.12	0.03	3.2	85.5
MISSISSIPPI	600.60	573.10	429.88	542.80	0.16	0.21	0.08	0.03	4.3	88.7
MISSOURI	668.27	638.94	526.18	625.05	0.16	0.20	0.09	0.03	4.3	93.6
MONTANA	594.42	553.38	452.06	552.01	0.17	0.21	0.09	0.03	4.1	90.7
NEBRASKA	1257.04	1168.17	862.63	1,059.29	0.16	0.21	0.07	0.03	3.7	88.8
NEVADA	590.35	577.56	475.07	598.23	0.17	0.20	0.09	0.04	3.2	86.9
NEW HAMPSHIRE	1282.59	1198.31	757.26	999.25	0.25	0.39	0.15	0.04	3.3	91.3
NEW JERSEY	902.13	819.73	644.99	856.55	0.16	0.19	0.08	0.02	2.5	96.0
NEW MEXICO	773.26	749.76	587.02	711.17	0.26	0.34	0.16	0.05	4.7	86.8
NORTH CAROLINA										
NORTH DAKOTA	1115.73	919.07	657.15	956.52	0.18	0.25	0.10	0.03	5.1	95.4
OHIO	613.12	515.31	422.67	613.33	0.25	0.30	0.16	0.04	4.4	91.5
OKLAHOMA	730.05	675.91	578.23	704.77	0.16	0.19	0.08	0.03	2.5	90.5
OREGON	1066.47	994.64	699.49	889.85	0.12	0.17	0.05	0.02	4.8	90.9
PENNSYLVANIA	454.80	451.38	353.30	429.01	0.21	0.26	0.12	0.05	4.1	83.7
RHODE ISLAND										
SOUTH CAROLINA	670.42	599.80	497.33	653.84	0.18	0.21	0.10	0.03	4.1	93.1
SOUTH DAKOTA	743.63	711.45	561.83	659.06	0.20	0.25	0.12	0.04	4.4	89.0
TENNESSEE	556.32	531.59	431.18	529.75	0.20	0.24	0.11	0.04	4.2	86.0
TEXAS	766.67	660.13	522.57	733.05	0.15	0.19	0.06	0.04	5.0	87.1
UTAH										
VERMONT	796.10	730.92	538.26	697.45	0.13	0.19	0.06	0.02	4.4	94.8
VIRGINIA	649.21	625.62	480.09	594.45	0.16	0.20	0.08	0.03	4.4	93.2
WASHINGTON	794.77	742.83	583.92	728.34	0.18	0.23	0.10	0.03	4.5	91.9
WEST VIRGINIA	741.08	877.14	654.75	789.82	0.13	0.24	0.10	0.03	4.9	90.2
WISCONSIN	737.94	603.33	488.51	737.06	0.24	0.30	0.12	0.06	4.4	75.7
WYOMING	724.05	671.93	540.69	667.35	0.19	0.24	0.11	0.03	4.8	89.9
	626.57	582.02	437.69	645.06	0.21	0.29	0.13	0.04	4.2	86.6
	686.53	653.20	543.51	662.31	0.17	0.20	0.09	0.04	3.9	87.2
	556.37	538.58	442.21	530.56	0.19	0.23	0.11	0.04	4.4	86.7
	986.13	906.06	652.86	813.50	0.16	0.22	0.09	0.02	4.3	94.3

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 30: PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1965

State	Number of Bor- rowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	812	\$ 98.35	\$ 87.56 - \$116.54		\$ 62.16	\$ 56.63 - \$70.43		\$ 32.74	\$ 25.79 - \$43.94		\$ 3.40	\$ 1.85 - \$ 5.24		\$ 0.47	\$ 0.18 - \$ 0.87	
Alabama	22	95.08	87.46 - 113.50		61.44	56.32 - 66.76		30.14	27.09 - 37.00		2.36	1.78 - 4.19		0.70	0.42 - 1.02	
Alaska	1	-	-		-	-		-	-		-	-		-	-	
Arizona	4	-	-		-	-		-	-		-	-		-	-	
Arkansas	19	98.79	85.16 - 113.51		64.71	56.37 - 70.79		33.26	24.34 - 35.24		3.92	1.76 - 4.77		0.58	0.25 - 0.82	
California	12	202.58	174.90 - 291.23		67.78	63.35 - 82.02		135.94	106.58 - 175.60		5.23	2.56 - 8.48		1.65	0.94 - 3.56	
Colorado	9	130.13	112.48 - 138.78		79.07	66.51 - 79.63		46.95	34.46 - 57.16		5.00	2.26 - 10.04		0.60	0.33 - 2.47	
Connecticut	0	-	-		-	-		-	-		-	-		-	-	
Delaware	0	-	-		-	-		-	-		-	-		-	-	
Florida	8	135.37	109.66 - 174.62		82.62	72.62 - 99.42		36.73	29.55 - 80.89		6.14	3.29 - 9.96		0.74	0.53 - 1.11	
Georgia	35	99.29	90.69 - 111.42		61.78	57.17 - 67.27		34.95	28.62 - 39.20		3.57	1.68 - 5.22		0.75	0.45 - 1.31	
Hawaii	0	-	-		-	-		-	-		-	-		-	-	
Idaho	8	129.79	111.10 - 169.54		71.62	65.15 - 75.96		53.79	33.20 - 86.54		6.74	3.45 - 12.10		1.36	0.53 - 1.95	
Illinois	28	99.28	88.53 - 109.50		51.40	53.86 - 62.70		37.04	31.33 - 44.64		3.52	2.63 - 6.84		0.42	0.17 - 0.64	
Indiana	24	90.86	80.31 - 103.62		61.74	58.46 - 66.00		28.40	21.80 - 33.72		2.96	1.48 - 4.64		0.52	0.21 - 0.80	
Iowa	50	85.76	80.31 - 93.66		56.18	50.32 - 59.32		28.85	24.37 - 32.73		2.86	1.72 - 3.36		0.14	0.00 - 0.32	
Kansas	37	97.42	91.88 - 109.32		59.78	55.90 - 63.80		34.64	30.74 - 40.64		4.28	2.94 - 5.36		0.32	0.06 - 0.60	
Kentucky	18	84.78	75.68 - 108.61		57.03	52.40 - 70.40		27.44	19.14 - 35.26		2.50	1.00 - 4.22		0.74	0.30 - 1.06	
Louisiana	20	94.85	85.84 - 108.94		60.64	55.60 - 69.96		32.08	28.96 - 35.11		3.23	2.31 - 5.04		0.31	0.06 - 0.82	
Maine	10	114.64	103.56 - 135.71		63.08	59.25 - 70.72		50.72	40.11 - 59.90		1.32	0.62 - 2.36		0.56	0.29 - 1.12	
Maryland	1	-	-		-	-		-	-		-	-		-	-	
Massachusetts	1	-	-		-	-		-	-		-	-		-	-	
Michigan	17	106.93	96.57 - 110.02		62.97	59.07 - 67.24		35.98	34.16 - 44.31		2.45	1.70 - 3.42		0.39	0.22 - 0.69	
Minnesota	51	90.86	84.38 - 96.58		61.37	55.51 - 67.16		25.63	22.63 - 29.63		2.98	1.63 - 4.38		0.27	0.04 - 0.55	
Mississippi	14	94.03	81.89 - 108.56		56.07	50.90 - 59.84		27.50	24.87 - 32.25		1.14	0.35 - 2.92		0.60	0.41 - 1.18	
Missouri	35	89.54	83.85 - 94.70		66.02	50.90 - 59.84		29.05	24.78 - 34.11		4.11	3.55 - 4.97		0.45	0.20 - 0.78	
Montana	11	164.04	117.43 - 184.38		85.92	73.56 - 115.22		50.54	33.64 - 55.34		12.86	4.17 - 23.14		0.67	0.33 - 1.23	
Nebraska	15	90.19	86.91 - 98.81		63.28	57.52 - 66.08		25.27	23.20 - 31.07		3.19	1.90 - 3.68		0.25	0.11 - 0.41	
Nevada	4	-	-		-	-		-	-		-	-		-	-	
New Hampshire	2	-	-		-	-		-	-		-	-		-	-	
New Jersey	3	-	-		-	-		-	-		-	-		-	-	
New Mexico	6	156.69	144.48 - 181.48		90.19	71.45 - 99.58		69.22	53.34 - 80.61		5.64	2.45 - 8.88		1.50	0.49 - 2.74	
New York	9	122.48	99.14 - 136.69		74.00	55.52 - 85.30		41.85	32.34 - 56.58		3.88	1.52 - 4.82		0.48	0.16 - 0.64	
North Carolina	17	93.10	81.99 - 115.18		64.28	60.60 - 72.64		19.91	16.82 - 36.92		3.57	2.14 - 4.88		0.33	0.24 - 0.61	
North Dakota	11	111.87	106.92 - 118.36		78.21	70.13 - 84.85		28.41	24.73 - 33.72		4.15	3.32 - 8.11		0.15	0.00 - 0.59	
Ohio	10	72.52	62.10 - 96.12		49.62	39.76 - 57.70		24.92	19.29 - 37.53		1.88	0.90 - 3.50		0.45	0.00 - 0.76	
Oklahoma	29	98.60	93.46 - 103.20		59.93	56.53 - 61.86		33.59	30.62 - 41.18		4.01	2.78 - 5.39		0.40	0.00 - 0.99	
Oregon	18	126.13	104.16 - 174.30		66.74	55.48 - 79.93		51.81	44.40 - 91.08		3.47	2.10 - 6.36		1.34	0.74 - 1.94	
Pennsylvania	25	95.51	89.22 - 110.95		58.33	53.24 - 65.72		36.08	28.50 - 51.18		1.50	0.82 - 3.71		0.48	0.34 - 0.64	
Rhode Island	0	-	-		-	-		-	-		-	-		-	-	
South Carolina	16	99.24	89.88 - 112.58		66.70	58.46 - 73.57		30.33	21.66 - 34.30		3.84	1.69 - 6.78		0.62	0.15 - 1.04	
South Dakota	14	91.28	84.28 - 100.41		63.18	57.66 - 70.39		24.14	22.80 - 28.04		3.58	2.74 - 4.74		0.26	0.10 - 0.43	
Tennessee	23	91.23	81.05 - 99.99		63.40	57.66 - 73.14		21.07	18.32 - 28.44		3.46	1.48 - 4.59		0.61	0.47 - 0.92	
Texas	59	124.47	107.02 - 146.48		73.86	65.48 - 83.12		44.87	35.78 - 57.97		4.78	2.75 - 8.63		0.57	0.26 - 1.12	
Utah	8	130.74	97.02 - 150.60		63.04	45.96 - 76.00		52.28	42.76 - 60.86		3.09	1.37 - 15.72		0.54	0.07 - 1.06	
Vermont	2	-	-		-	-		-	-		-	-		-	-	
Virginia	13	108.99	84.54 - 175.30		61.54	55.42 - 66.62		45.85	25.72 - 84.95		4.57	1.84 - 7.02		0.62	0.22 - 1.39	
Washington	15	127.86	111.69 - 162.42		71.44	67.49 - 86.05		42.72	38.76 - 84.61		3.65	1.59 - 6.18		0.95	0.49 - 1.68	
West Virginia	9	98.00	93.86 - 113.28		64.38	61.88 - 75.85		32.52	28.54 - 40.10		1.63	0.84 - 2.42		0.60	0.40 - 0.86	
Wisconsin	62	88.34	82.22 - 99.93		62.74	56.26 - 66.27		25.02	20.29 - 28.42		2.62	1.29 - 4.43		0.20	0.07 - 0.50	
Wyoming	7	139.92	132.05 - 157.83		74.98	72.40 - 77.60		58.87	53.46 - 63.97		8.71	5.31 - 9.60		0.71	0.00 - 2.54	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 30 (continued): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES 1,2
CALENDAR YEAR 1965

State	Number of borrowers	TOTAL OPERATING DEDUCTIONS		MAINTENANCE EXPENSES		TRAFFIC EXPENSES		COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES			TOTAL OPERATING EXPENSES	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Median	Middle range
UNITED STATES	842	\$ 80.14	\$ 69.66 - \$ 96.59	\$ 17.36	\$ 14.11 - \$ 22.47	\$ 1.62	\$ 1.12 - \$ 2.94	\$ 25.12	\$ 19.46 - \$ 32.37	\$ 44.88	\$ 37.06 - \$ 58.32	
Alabama	22	75.80	67.27 - 89.78	19.91	13.69 - 24.32	1.06	0.89 - 2.52	23.14	18.36 - 29.71	42.58	35.43 - 55.99	
Alaska	1	-	-	-	-	-	-	-	-	-	-	-
Arizona	4	-	-	-	-	-	-	-	-	-	-	-
Arkansas	19	82.36	69.54 - 94.89	15.56	11.57 - 16.78	1.67	1.16 - 3.41	26.47	23.56 - 33.97	44.07	37.33 - 53.22	
California	12	168.86	140.20 - 237.87	31.62	26.34 - 43.91	6.95	1.25 - 31.47	53.46	46.91 - 57.27	95.96	79.11 - 126.30	
Colorado	9	111.49	95.62 - 121.22	25.07	21.72 - 31.68	1.05	1.05 - 2.04	32.14	26.88 - 41.36	61.71	52.76 - 75.34	
Connecticut	0	-	-	-	-	-	-	-	-	-	-	-
Delaware	0	-	-	-	-	-	-	-	-	-	-	-
Florida	8	113.11	91.40 - 149.83	21.46	19.54 - 30.06	4.24	1.23 - 19.86	31.83	21.38 - 36.29	56.80	42.86 - 85.32	
Georgia	35	83.71	77.14 - 95.63	22.00	16.86 - 23.38	1.10	0.92 - 2.84	31.57	21.39 - 37.92	54.21	45.31 - 61.88	
Hawaii	0	-	-	-	-	-	-	-	-	-	-	-
Idaho	8	98.58	85.61 - 135.41	22.44	20.92 - 30.96	1.10	0.82 - 3.40	32.04	24.94 - 40.86	57.76	48.54 - 84.66	
Illinois	28	79.14	71.60 - 89.45	17.68	15.37 - 20.56	2.10	1.45 - 3.67	23.28	20.13 - 27.83	45.36	40.88 - 51.40	
Indiana	24	74.22	63.42 - 84.30	13.32	11.43 - 18.67	1.54	1.12 - 3.38	19.91	17.12 - 29.50	39.84	30.26 - 46.09	
Iowa	50	68.58	62.14 - 75.96	14.86	12.68 - 16.60	1.24	1.09 - 2.23	17.27	16.08 - 19.87	33.78	31.87 - 40.80	
Kansas	37	80.02	74.67 - 91.70	19.51	16.00 - 22.04	1.55	1.44 - 2.12	22.54	17.44 - 26.07	43.96	39.75 - 48.20	
Kentucky	18	69.22	60.44 - 83.25	15.79	11.80 - 17.64	1.09	0.46 - 1.76	20.52	16.71 - 24.71	37.36	31.91 - 41.48	
Louisiana	20	83.70	77.14 - 101.24	21.12	15.91 - 31.59	1.12	0.67 - 2.20	30.76	22.59 - 38.12	52.60	45.35 - 67.68	
Maine	10	94.10	81.75 - 107.53	24.61	17.41 - 28.99	2.30	1.70 - 2.88	30.58	27.28 - 33.42	59.03	46.00 - 62.58	
Maryland	1	-	-	-	-	-	-	-	-	-	-	-
Massachusetts	1	-	-	-	-	-	-	-	-	-	-	-
Michigan	17	82.62	77.32 - 85.18	16.65	12.11 - 18.10	1.90	1.39 - 2.57	24.23	21.57 - 35.43	42.08	38.54 - 55.40	
Minnesota	51	70.80	63.94 - 80.69	14.61	12.52 - 17.57	1.58	1.07 - 2.45	20.67	16.03 - 25.89	36.70	31.45 - 43.69	
Mississippi	14	78.94	72.62 - 91.72	18.80	16.12 - 21.78	2.61	3.48 - 3.48	25.39	20.68 - 34.01	49.14	40.52 - 57.30	
Missouri	35	73.75	67.88 - 76.98	14.65	13.00 - 17.05	1.99	1.54 - 3.20	23.07	19.67 - 27.49	39.53	36.17 - 45.50	
Montana	11	128.42	82.23 - 148.36	36.78	23.85 - 49.35	1.08	1.06 - 1.35	33.43	29.37 - 35.28	70.20	60.35 - 84.16	
Nebraska	15	69.52	65.87 - 76.96	16.30	14.30 - 22.11	1.38	1.09 - 1.88	19.29	17.38 - 22.62	38.08	38.80 - 43.21	
Nevada	4	-	-	-	-	-	-	-	-	-	-	-
New Hampshire	2	-	-	-	-	-	-	-	-	-	-	-
New Jersey	3	-	-	-	-	-	-	-	-	-	-	-
New Mexico	6	136.59	126.89 - 145.03	40.06	34.64 - 48.13	3.26	2.24 - 4.40	30.60	26.90 - 36.79	76.62	65.72 - 80.12	
New York	9	98.54	83.90 - 114.56	17.78	12.78 - 25.83	3.79	1.66 - 13.38	39.68	29.46 - 43.55	63.58	53.14 - 78.06	
North Carolina	17	75.33	61.31 - 89.06	14.88	12.08 - 19.31	1.06	0.90 - 2.82	22.12	18.70 - 26.74	38.65	33.28 - 46.44	
North Dakota	11	92.08	88.81 - 96.35	19.29	17.27 - 22.55	1.06	1.04 - 1.08	25.87	20.12 - 27.12	43.73	40.42 - 52.43	
Ohio	10	55.17	48.39 - 88.94	11.93	8.33 - 17.19	1.27	0.64 - 2.58	14.38	12.70 - 24.58	29.08	25.72 - 49.52	
Oklahoma	29	78.97	71.14 - 89.14	19.29	15.94 - 22.96	1.44	1.30 - 1.76	25.16	18.83 - 30.66	45.98	40.64 - 53.82	
Oregon	18	106.30	80.42 - 159.26	25.74	18.37 - 37.63	1.40	1.08 - 2.82	42.84	27.89 - 52.77	66.04	53.20 - 104.20	
Pennsylvania	25	77.86	68.80 - 87.54	15.84	13.71 - 19.56	1.75	1.27 - 2.62	26.31	22.84 - 30.82	44.01	38.23 - 51.88	
Rhode Island	0	-	-	-	-	-	-	-	-	-	-	-
South Carolina	16	79.38	69.74 - 89.06	15.54	13.50 - 17.43	1.03	0.74 - 1.68	25.10	15.87 - 29.89	39.70	31.57 - 50.78	
South Dakota	14	76.63	70.56 - 81.26	17.77	14.55 - 20.52	1.10	1.07 - 1.76	22.27	18.63 - 26.61	40.80	35.57 - 45.18	
Tennessee	23	75.99	66.10 - 78.03	16.46	13.49 - 21.04	1.29	0.75 - 2.80	19.68	17.26 - 22.07	40.30	34.38 - 44.04	
Texas	59	103.33	88.40 - 126.34	20.86	16.71 - 25.80	3.12	1.72 - 11.21	30.82	25.09 - 40.91	57.53	47.11 - 75.48	
Utah	8	106.68	95.51 - 127.11	27.12	21.52 - 34.90	1.08	1.05 - 5.09	26.88	22.30 - 34.90	61.55	50.37 - 75.96	
Vermont	2	-	-	-	-	-	-	-	-	-	-	-
Virginia	13	80.18	64.24 - 144.24	16.08	14.67 - 24.82	1.40	1.16 - 4.58	23.31	17.26 - 47.18	43.87	34.96 - 74.10	
Washington	15	99.87	93.30 - 127.18	22.24	18.28 - 26.27	1.29	1.20 - 3.03	35.86	25.11 - 48.74	55.28	49.34 - 81.04	
West Virginia	9	81.47	70.99 - 96.28	16.48	13.64 - 19.50	1.36	1.19 - 1.83	25.77	19.48 - 36.55	40.17	38.60 - 57.69	
Wisconsin	62	71.00	63.67 - 78.34	13.88	12.27 - 17.47	2.01	2.87 - 2.87	23.66	19.69 - 27.64	38.16	34.30 - 48.87	
Wyoming	7	114.89	110.81 - 143.85	30.59	21.26 - 36.18	4.12	1.17 - 5.72	40.55	36.61 - 41.39	67.92	65.37 - 82.13	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 30 (continued): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1965

State	Number of borrowers	TAXES			DEPRECIATION EXPENSES			AMORTIZATION EXPENSES			NET OPERATING INCOME OR MARGIN			OTHER INCOME AND DEDUCTIONS (NET)			TOTAL FIXED CHARGES			NET INCOME OR MARGIN		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	812	\$ 8.24	\$ 5.10 - \$12.36		\$24.38	\$20.69 - \$30.15		\$ 0.76	\$ 0.00 - \$ 2.07		\$19.34	\$14.25 - \$24.76		\$ 0.46	\$ 0.00 - \$ 1.57		\$ 9.64	\$ 7.53 - \$12.58		\$10.50	\$ 4.28 - \$16.07	
Alabama	22	8.78	4.29 - 12.20		23.00	21.34 - 27.58		0.88	0.00 - 2.01		21.13	11.33 - 22.96		0.18	0.00 - 1.40		9.34	7.33 - 11.92		12.50	3.71 - 15.92	
Alaska	1	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Arizona	4	8.16	6.25 - 10.03		26.31	21.85 - 30.11		0.26	0.00 - 1.49		17.31	10.24 - 22.43		0.00	0.270r - 0.35		10.86	7.41 - 13.29		6.07	1.28 - 12.30	
Arkansas	19	27.18	18.88 - 59.65		37.99	26.32 - 47.16		0.00	0.00 - 0.00		36.75	28.88 - 54.71		0.23	0.00 - 0.75		14.11	9.91 - 18.67		24.24	16.50 - 32.71	
California	12	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Colorado	9	11.85	9.70 - 12.58		30.53	24.86 - 37.38		1.47	0.12 - 3.36		15.70	12.06 - 20.90		0.59	0.00 - 3.26		15.87	10.58 - 18.75		2.20	0.206r - 7.70	
Connecticut	0	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Delaware	0	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Florida	8	18.10	12.65 - 22.72		33.86	31.09 - 43.59		0.56	0.00 - 3.45		22.29	18.41 - 26.08		0.62	0.220r - 3.40		10.04	8.60 - 12.78		14.16	12.68 - 16.07	
Georgia	35	5.10	4.21 - 8.10		22.81	20.80 - 26.09		1.37	0.73 - 2.14		16.56	12.80 - 19.96		0.31	0.00 - 1.80		10.65	9.16 - 13.26		6.16	0.04 - 10.30	
Hawaii	0	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Idaho	8	11.50	10.41 - 22.05		27.84	26.06 - 30.90		0.00	0.00 - 0.68		33.35	23.12 - 39.44		0.71	0.18 - 2.03		9.68	7.70 - 12.33		23.32	12.94 - 33.54	
Illinois	28	9.01	5.60 - 13.49		23.30	20.12 - 26.92		0.54	0.00 - 2.22		17.94	13.49 - 22.73		0.28	0.00 - 1.44		8.90	6.20 - 10.64		9.74	4.00 - 15.39	
Indiana	24	10.82	8.01 - 14.17		21.46	18.07 - 23.94		0.00	0.00 - 0.00		14.07	14.07 - 25.02		0.64	0.02 - 1.92		8.40	6.87 - 9.42		12.02	6.19 - 20.08	
Iowa	50	10.16	8.19 - 12.56		20.24	18.09 - 24.08		0.00	0.00 - 0.79		17.90	14.63 - 21.12		1.76	0.05 - 2.98		7.38	6.07 - 9.13		12.34	8.04 - 15.69	
Kansas	37	12.99	10.10 - 15.06		23.91	22.31 - 25.58		1.21	0.70 - 1.63		16.80	13.93 - 23.13		0.97	0.010r - 1.59		10.54	9.12 - 11.98		8.63	3.43 - 14.47	
Kentucky	18	4.60	3.18 - 14.14		26.02	21.05 - 28.87		0.80	0.00 - 1.30		17.80	11.89 - 24.04		0.16	0.100r - 1.30		9.85	7.87 - 13.12		7.65	0.050r - 14.81	
Louisiana	20	7.71	6.57 - 9.80		22.66	18.32 - 26.66		0.52	0.01 - 1.40		13.05	6.92 - 21.38		0.02	0.040r - 1.50		8.41	6.67 - 13.37		3.62	0.520r - 13.48	
Maine	10	7.28	5.54 - 11.09		25.12	24.02 - 34.17		0.73	0.00 - 2.03		21.31	18.32 - 26.68		0.92	0.40 - 1.23		8.36	6.48 - 12.44		13.24	7.99 - 21.18	
Maryland	1	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Massachusetts	1	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Michigan	17	12.12	9.14 - 19.22		21.31	19.38 - 23.92		0.00	0.00 - 0.26		21.44	18.38 - 26.94		2.47	0.06 - 4.72		9.22	7.26 - 9.68		14.55	13.52 - 21.92	
Minnesota	51	6.20	4.40 - 9.77		24.37	20.28 - 28.37		1.53	0.00 - 3.15		18.17	13.93 - 24.73		1.09	0.45 - 2.03		8.56	7.43 - 11.16		10.55	6.28 - 16.02	
Mississippi	14	4.88	3.38 - 5.78		25.01	20.21 - 27.13		1.42	0.00 - 2.80		13.20	8.82 - 16.22		0.56	0.09 - 1.22		9.42	6.92 - 13.01		4.60	0.48 - 7.18	
Missouri	35	8.31	7.30 - 9.08		22.63	19.54 - 24.56		0.73	0.00 - 1.60		15.27	11.61 - 20.49		0.04	0.00 - 0.85		9.25	8.05 - 10.35		6.48	3.28 - 11.39	
Montana	11	6.08	5.09 - 7.30		47.99	39.37 - 55.29		0.00	0.00 - 1.44		33.54	20.35 - 53.66		0.41	0.00 - 2.58		16.78	13.41 - 22.03		13.69	5.26 - 28.71	
Nebraska	15	9.80	7.03 - 11.58		19.14	15.54 - 23.18		0.11	0.00 - 2.35		21.29	17.59 - 25.14		1.76	0.00 - 2.27		9.80	6.73 - 11.13		8.00	6.26 - 18.10	
Nevada	4	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
New Hampshire	2	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
New Jersey	3	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
New Mexico	6	7.48	6.47 - 14.54		52.71	32.83 - 62.90		0.32	0.00 - 2.29		17.76	11.93 - 44.48		0.00	0.040r - 0.61		21.23	17.55 - 26.89		5.660r	11.680r - 31.54	
New York	9	13.21	9.74 - 15.56		21.55	19.68 - 23.77		0.00	0.00 - 0.08		17.23	14.34 - 27.01		0.00	0.360r - 0.40		9.67	7.38 - 12.53		11.63	2.50 - 17.42	
North Carolina	17	9.43	0.80 - 15.80		26.18	22.92 - 28.92		0.34	0.00 - 1.04		20.17	16.26 - 25.14		0.63	0.16 - 1.10		11.65	8.92 - 13.66		10.42	4.80 - 13.07	
North Dakota	11	1.38	1.16 - 1.79		39.20	36.13 - 44.00		2.35	1.94 - 3.46		19.97	18.71 - 24.81		0.85	0.26 - 1.41		15.33	12.32 - 17.98		17.28	0.250r - 14.82	
Ohio	10	9.34	7.62 - 13.87		16.89	13.64 - 21.52		0.00	0.00 - 0.68		21.26	8.36 - 26.44		0.20	0.010r - 1.56		5.52	4.56 - 8.38		17.28	3.82 - 21.73	
Oklahoma	29	7.28	4.65 - 9.26		23.10	19.89 - 26.95		0.69	0.00 - 3.72		19.35	13.94 - 22.10		0.76	0.00 - 1.56		11.58	8.56 - 14.86		9.44	2.79 - 13.00	
Oregon	18	8.78	7.39 - 13.65		25.02	18.80 - 37.62		1.51	0.08 - 3.82		22.86	16.52 - 30.65		0.00	0.140r - 0.82		9.48	7.40 - 12.00		13.17	0.91 - 25.49	
Pennsylvania	25	9.28	3.77 - 14.53		21.94	19.02 - 26.16		0.14	0.00 - 2.08		20.59	15.58 - 26.76		0.35	0.150r - 1.28		8.38	6.16 - 9.42		13.42	6.37 - 20.16	
Rhode Island	0	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
South Carolina	16	3.47	1.43 - 9.42		30.12	26.37 - 35.89		0.38	0.00 - 1.36		22.40	18.10 - 32.46		0.83	0.00 - 2.28		9.57	6.68 - 14.59		12.05	6.92 - 24.81	
South Dakota	14	3.64	2.91 - 3.97		33.01	24.61 - 34.99		1.61	0.63 - 3.11		16.48	13.50 - 23.02		1.34	0.54 - 2.35		11.06	8.14 - 13.86		6.34	4.78 - 9.04	
Tennessee	23	7.16	4.44 - 10.05		21.50	17.82 - 28.37		1.41	0.76 - 2.79		17.34	11.51 - 23.18		0.81	0.21 - 1.78		9.36	8.36 - 11.91		8.05	2.65 - 15.01	
Texas	59	6.51	4.21 - 10.43		32.60	24.77 - 44.30		1.26	0.00 - 3.88		20.86	16.72 - 28.76		0.91	0.00 - 0.75		13.26	9.96 - 17.56		9.39	0.70 - 15.29	
Utah	8	10.69	8.01 - 14.78		31.54	22.80 - 43.83		0.54	0.04 - 6.35		22.36	1.35 - 25.30		0.17	1.130r - 0.92		12.14	9.41 - 13.87		9.51	10.880r - 14.20	
Vermont	2	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Virginia	13	11.28	8.08 - 24.27		23.69	20.39 - 47.30		0.00	0.00 - 0.15		22.12	16.65 - 27.10		0.41	0.280r - 1.02		9.92	6.41 - 11.82		14.50	10.20 - 18.98	
Washington	15	13.70	9.63 - 18.02		27.37	23.03 - 33.44		0.00	0.00 - 0.84		22.76	21.25 - 25.38		0.16	0.220r - 0.55		8.78	5.82 - 13.75		19.73	13.76 - 27.30	
West Virginia	9	6.75	5.69 - 10.67		23.90	22.90 - 29.94		1.03	0.27 - 3.84		18.92	11.79 - 28.74		0.84	0.22 - 1.52		11.41	9.80 - 12.48		7.22	0.160r - 22.48	
Wisconsin	62	4.86	3.68 - 7.38		21.25	18.15 - 24.14		1.64	0.04 - 4.86		19.75	14.97 - 23.78		0.36	0.00 - 1.22		8.11	6.34 - 10.61		11.73	6.80 - 16.19	
Wyoming	7	10.69	7.85 - 15.12		34.23	30.10 - 37.07		1.00	0.00 - 2.95		23.64	13.02 - 25.03		0.00	0.550r - 2.11		11.71	8.87 - 21.15		12.10	7.050r - 14.28	

1. State figures are date for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

CR indicates a "red" figure.

TABLE 31: PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS BY SIZE GROUPS¹
CALENDAR YEAR 1965

SIZE GROUP	Number of borrowers	TOTAL OPERATING REVENUES		LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS OPERATING REVENUES		UNCOLLECTIBLE OPERATING REVENUES (DEBIT)					
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range				
1 - 499	103	\$ 95.51	\$ 84.05 - 122.41	\$ 60.36	\$ 53.15 - 70.92	\$ 35.38	\$ 25.91 - 48.63	\$ 2.07	\$ 1.19 - 4.69	\$ 0.41	\$ 0.00 - 1.12				
500 - 749	106	99.76	88.12 - 130.78	62.14	55.22 - 70.58	37.33	28.15 - 49.09	3.20	1.32 - 4.54	0.60	0.23 - 1.06				
750 - 999	98	92.56	84.02 - 104.38	59.27	55.21 - 64.75	30.32	24.60 - 37.84	2.92	1.48 - 5.01	0.36	0.13 - 0.75				
1000 - 1499	154	99.36	88.19 - 115.59	62.48	56.55 - 70.48	32.34	24.98 - 42.48	3.57	1.94 - 5.17	0.38	0.14 - 0.84				
1500 - 1999	107	96.09	88.58 - 113.40	62.01	57.17 - 71.24	32.50	25.47 - 40.77	3.88	2.09 - 5.38	0.52	0.22 - 0.94				
2000 - 2999	102	98.95	89.41 - 114.14	63.72	57.68 - 71.97	29.47	24.52 - 38.78	3.60	2.52 - 5.87	0.46	0.25 - 0.78				
3000 - 4999	79	100.16	90.69 - 116.90	63.54	57.42 - 70.25	32.72	27.19 - 44.93	3.63	2.40 - 6.17	0.42	0.25 - 0.69				
5000 & over	63	106.92	91.98 - 122.38	65.53	61.10 - 75.12	33.72	28.07 - 45.85	3.92	2.79 - 5.30	0.61	0.32 - 0.84				
SIZE GROUP	Number of borrowers	TOTAL OPERATING DEDUCTIONS		MAINTENANCE EXPENSES		TRAFFIC EXPENSES		COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES		TOTAL OPERATING EXPENSES					
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range				
1 - 499	103	\$ 83.77	\$ 68.77 - 105.91	\$ 18.14	\$ 12.68 - 24.30	\$ 1.84	\$ 1.16 - 3.63	\$ 29.41	\$ 19.88 - 39.75	\$ 51.03	\$ 38.17 - 65.80				
500 - 749	106	84.54	68.03 - 106.85	18.40	13.36 - 26.38	1.90	1.27 - 2.94	28.48	22.14 - 34.84	50.08	38.86 - 65.66				
750 - 999	98	75.42	66.42 - 84.99	16.32	12.39 - 21.07	1.46	1.06 - 2.49	23.74	19.06 - 30.24	43.50	34.52 - 52.80				
1000 - 1499	154	80.38	69.96 - 96.04	17.06	13.83 - 22.34	1.53	1.16 - 2.42	26.84	20.54 - 33.99	46.97	37.46 - 59.10				
1500 - 1999	107	77.40	71.18 - 94.88	16.65	13.87 - 22.76	1.58	1.10 - 2.93	24.29	19.86 - 30.84	44.01	38.03 - 55.12				
2000 - 2999	102	78.52	69.42 - 93.72	17.00	14.34 - 21.44	1.36	1.06 - 2.56	21.80	18.26 - 28.84	41.29	34.37 - 52.54				
3000 - 4999	79	79.65	71.52 - 95.63	17.89	14.82 - 22.73	1.71	1.24 - 3.82	22.59	19.64 - 29.79	42.57	38.63 - 57.44				
5000 & over	63	87.07	74.40 - 104.08	17.75	15.82 - 21.09	1.96	1.09 - 7.99	20.92	17.37 - 26.29	42.40	37.05 - 53.44				
SIZE GROUP	Number of borrowers	TAXES		DEPRECIATION EXPENSES		AMORTIZATION EXPENSES		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range		
1 - 499	103	\$ 7.91	\$ 5.05 - 11.14	\$ 23.13	\$ 19.68 - 30.35	\$ 0.13	\$ 0.00 - 2.20	\$ 15.38	\$ 8.05 - 23.01	\$ 0.02	\$ 0.00 - 2.02	\$ 9.18	\$ 7.18 - 12.02	\$ 6.91	\$ 0.190r - 14.80
500 - 749	106	7.66	5.07 - 11.86	24.00	18.93 - 33.18	0.28	0.00 - 1.85	18.53	12.38 - 27.16	0.36	0.00 - 1.84	9.88	6.93 - 14.43	10.41	2.29 - 18.05
750 - 999	98	8.08	4.84 - 10.64	22.56	19.44 - 27.28	0.86	0.00 - 2.19	18.70	13.91 - 24.19	0.68	0.00 - 2.03	9.10	7.32 - 11.38	9.96	5.24 - 16.13
1000 - 1499	154	8.13	5.34 - 11.84	23.93	20.55 - 29.94	0.82	0.00 - 1.82	19.72	14.88 - 24.94	0.58	0.00 - 1.57	9.56	7.61 - 12.90	10.78	5.24 - 17.24
1500 - 1999	107	8.01	5.09 - 11.79	24.82	20.93 - 30.13	0.84	0.00 - 2.27	18.85	14.36 - 24.79	0.55	0.00 - 1.94	9.91	7.46 - 14.00	9.44	3.36 - 15.50
2000 - 2999	102	8.41	4.02 - 12.24	26.48	22.06 - 31.04	0.98	0.00 - 2.34	19.88	15.42 - 23.90	0.58	0.00 - 1.53	10.60	8.44 - 12.74	10.44	8.82 - 15.26
3000 - 4999	79	9.62	4.87 - 14.50	24.46	21.94 - 29.68	0.72	0.00 - 1.96	21.11	16.73 - 25.60	0.31	0.00 - 1.24	9.94	8.48 - 12.88	12.32	6.44 - 16.50
5000 & over	63	16.17	7.27 - 22.62	24.75	21.48 - 30.20	0.99	0.03 - 1.97	21.25	17.55 - 25.53	0.33	0.00 - 0.87	8.91	7.32 - 11.15	13.47	9.06 - 16.58

1. Size Group: According to average number of subscribers.

CR indicates a "red" figure.

Line No.	Item	ALABAMA—501 Peoples Telephone Company Leesburg	ALABAMA—502 Southland Telephone Company Atmore	ALABAMA—504 Floral Telephone Company, Inc. Floral	ALABAMA—506 Gulf Telephone Company Foley	ALABAMA—508 Brindlee Mountain Telephone Company Arab
1	LOANS APPROVED 12 31 65	5,376,000	2,580,000	1,191,000	3,950,000	2,377,000
2	ROUTE MILES OF LINE LOAN EST	1,281	780	402	890	484
3	NUMBER OF SUBSCRIBERS LOAN EST	7,955	5,056	2,062	6,908	5,083
4	TO RECEIVE INITIAL SERVICE	6,775	1,589	1,615	5,830	4,864
5	TO RECEIVE IMPROVED SERVICE	1,180	3,467	447	1,078	219
6	FUNDS ADVANCED 12 31 65	3,627,186	2,075,177	638,000	3,660,273	2,230,495
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	292,192	191,329	120,211	303,162	168,297
9	PRINCIPAL DUE & PAID	266,830	150,373	157,547	301,424	147,305
10	ADVANCE PAYMENTS		119			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	3,657,966	2,774,155	881,023	4,308,616	2,444,160
13	TEL PLANT UNDER CONST	180,073	25,870	8,496	45,879	119,602
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3,838,039	2,800,025	889,519	4,354,495	2,563,762
16	DEPRECIATION RESERVE	786,013	340,279	311,976	642,374	463,391
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,052,026	2,459,746	577,543	3,712,121	2,100,371
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	26,284	500	5,493		
21	CURRENT ASSETS	577,040	101,813	93,523	77,155	78,859
22	OTHER ASSETS	45,619	39,899	7,244	81,457	9,647
23	TOTAL ASSETS & OTHER DEBITS	3,700,969	2,601,958	683,803	3,870,733	2,188,877
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	69,100	325,000	74,025	91,200	40,950
26	SURPLUS OR MARG & CAP CRED	103,345	242,657	67,140	32,397	69,540
27	LONG TERM DEBT	3,389,129	1,902,572	488,459	3,400,500	2,119,611
28	CURRENT & ACCRUED LIAB	139,395	130,739	53,627	31,274	35,270
29	DEF CREDITS & OPERATING RES		990	552	33,891	
30	TOTAL LIAB & OTHER CREDITS	3,700,969	2,601,958	683,803	3,870,733	2,188,877
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	548,435	547,875	156,479	600,546	331,920
33	LOCAL SERVICE REVENUES	253,348	307,709	99,105	285,653	228,593
34	TOLL SERVICE REVENUES	288,986	238,616	52,850	30,698	87,403
35	MISC OPERATING REVENUES	8,432	5,392	6,486	9,574	16,538
36	UNCOLL OPERATING REV DEBIT	2,331	3,842	1,962	1,379	614
37	TOTAL OPERATING DEDUCTIONS	422,679	438,564	121,097	565,465	295,921
38	MAINTENANCE EXPENSES	103,172	77,647	26,558	169,963	78,327
39	TRAFFIC EXPENSES	53,753	56,419	1,417	93,672	628
40	COMMERCIAL EXPENSES	15,004	58,086	14,546	35,955	
41	GENERAL OFFICE SAL & EXP	68,357	42,246	16,758	32,214	77,121
42	OTHER OPERATING EXPENSES	20,344	14,775	9,795	5,495	26,365
43	DEPRECIATION EXPENSES	113,309	96,933	32,809	133,934	88,735
44	AMORTIZATION EXPENSES	7,397			8,747	1,168
45	TAXES	41,343	92,458	19,214	36,022	23,577
46	NET OPER INCOME OR MARGIN	125,756	109,311	35,382	35,081	35,999
47	OTHER INCOME & DEDUCT NET	496	1,165	1,466	373	
48	AVAILABLE FOR FIXED CHARGES	126,252	108,146	36,848	35,454	35,999
49	INTEREST ON LONG TERM DEBT	58,572	37,501	9,813	65,728	38,686
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,786	1,759	833	3,241	
52	TOTAL FIXED CHARGES	60,358	39,260	10,646	68,969	38,686
53	NET INCOME OR MARGIN	65,894	68,886	26,202	33,515	26,870
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	8	5	2	10	3
56	CUTOVER WITH REA FINANCING	8	3	2	10	3
57	TOTAL TELEPHONES IN SERVICE	4,519	6,585	1,872	5,259 ¹	4,085
58	BUSINESS SUBSCRIBERS	460	754	241	986	297
59	1 PARTY	284	427	134	474	207
60	2 PARTY	50	61	39	93	23
61	4&5 PARTY	18	53	7	66	9
62	8 PARTY	63	81	30	244	18
63	PAY STATIONS	27	67	20	43	8
64	OTHER SUBSCRIBERS	16	47	11	51	24
65	RADIOTELEPHONES	2	18		15	8
66	RESIDENCE SUBSCRIBERS	3,500	4,495	1,443	3,306	3,302
67	1 PARTY	601	1,454	392	394	646
68	2 PARTY	296	391	156	317	549
69	4&5 PARTY	413	1,143	228	354	902
70	8 PARTY	2,190	1,507	667	2,241	1,205
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	224	619	112	607	199
73	RESIDENTIAL EXTENSIONS	260	716	76	279	275
74	OFFICIAL TELEPHONES	91	43	11	132	36
75	SERVICE STATIONS SWITCHERS		5			
76	ROUTE MILES OF LINE	906	826	450	532	459
77	SUBSCRIBERS PER ROUTE MILE	437	636	374	807	784
78	TOTAL SUBSCRIBERS 12 31 63	3,433	4,704	1,451	3,425	3,155
79	TOTAL SUBSCRIBERS 12 31 64	3,675	4,917	1,558	3,804	3,256
80	TOTAL SUBSCRIBERS 12 31 65	3,960	5,254	1,684	4,292 ¹	3,599
81	NUMBER OF EMPLOYEES 12 31 65	63	46	9	64	21
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	11,462	9,587	9,558	13,067	8,320
84	TOTAL OPER REVENUES 1964	12,533	10,085	9,323	13,264	8,714
85	TOTAL OPER REVENUES 1965	14,364	10,877	9,600	14,770	9,691
86	TOTAL OPER DEDUCTIONS 1963	10,538	7,503	7,869	11,017	7,031
87	TOTAL OPER DEDUCTIONS 1964	10,661	8,082	7,594	11,807	7,529
88	TOTAL OPER DEDUCTIONS 1965	11,071	8,707	7,429	13,907	8,640
89	NET INCOME OR MARGIN 1963	421	1,220	1,014	1,219	551
90	NET INCOME OR MARGIN 1964	505	1,186	1,062	641	265
91	NET INCOME OR MARGIN 1965	17,226	1,368	1,607	8,240	7,800
92	AVG DAILY LOCAL CALLS 1965	5.57	5.04	1.68	A	A
93	AVG DAILY TOLL CALLS 1965	.16	.17	.16	A	.16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 8 manual telephones and 6 manual subscribers.

Line No.	Item	ALABAMA—509 Leeds Telephone Company, Inc. Leeds	ALABAMA—512 Notasulga Telephone Company, Inc. Eclectic	ALABAMA—515 Alabama Telephone Company, Inc. Fayette	ALABAMA—516 Monroeville Tel. Company, Inc. Monroeville	ALABAMA—519 Mon-Cre Telephone Coop., Inc. Ramer
1	LOANS APPROVED 12 31 65	2,407,000	310,000	6,606,000	1,861,000	597,000
2	ROUTE MILES OF LINE LOAN EST	824	134	3,018	751	303
3	NUMBER OF SUBSCRIBERS LOAN EST	6,295	671	17,577	4,421	960
4	TO RECEIVE INITIAL SERVICE	5,459	300	12,749	3,089	960
5	TO RECEIVE IMPROVED SERVICE	836	371	4,828	1,332	
6	FUNDS ADVANCED 12 31 65	1,974,581	247,783	6,280,165	1,723,595	597,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	205,257	18,162	507,861	148,035	64,529
9	PRINCIPAL DUE & PAID	231,163	6,844	480,129	168,960	71,341
10	ADVANCE PAYMENTS	27,170		349,418	79,364	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,588,581	278,977	7,588,048	2,198,290	661,087
13	TEL PLANT UNDER CONST	2,748		364,040		9,802
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,591,329	278,977	7,952,088	2,198,290	670,889
16	DEPRECIATION RESERVE	525,642	40,215	1,622,749	513,355	116,739
17	AMORTIZATION RESERVE				29,184	
18	TEL PLANT LESS RESERVES	2,065,687	238,762	6,329,339	1,655,751	554,150
19	INVEST IN OTHER COMPANIES		43,000			5
20	OTHER INVESTMENTS & FUNDS	16,110		100,000	26,845	
21	CURRENT ASSETS	171,028	20,893	530,402	387,496	20,082
22	OTHER ASSETS	5,968	9,493	111,781	7,747	11,454
23	TOTAL ASSETS & OTHER DEBITS	2,258,793	312,148	7,071,522	2,077,839	585,691
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	101,400	29,600	1,000,000	140,000	26,407
26	SURPLUS OR MARG & CAP CRED	313,439	37,954	286,662	341,674	25,426
27	LONG TERM DEBT	1,732,829	240,940	5,564,906	1,506,505	527,982
28	CURRENT & ACCRUED LIAB	111,125	3,654	212,929	67,952	5,876
29	DEF CREDITS & OPERATING RES			7,025	21,708	
30	TOTAL LIAB & OTHER CREDITS	2,258,793	312,148	7,071,522	2,077,839	585,691
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	445,134	53,815	1,521,213	477,264	79,584
33	LOCAL SERVICE REVENUES	305,993	33,223	1,034,215	240,069	50,404
34	TOLL SERVICE REVENUES	109,071	19,132	471,125	232,575	27,933
35	MISC OPERATING REVENUES	32,110	1,710	28,700	9,443	2,029
36	UNCOLL OPERATING REV DEBIT	2,040	250	12,827	4,823	782
37	TOTAL OPERATING DEDUCTIONS	340,385	35,611	1,166,218	396,319	68,955
38	MAINTENANCE EXPENSES	83,346	6,722	328,453	88,741	24,314
39	TRAFFIC EXPENSES	8,702	295	17,055	49,483	983
40	COMMERCIAL EXPENSES	30,635	1,531	91,051	28,244	
41	GENERAL OFFICE SAL & EXP	21,517	3,374	63,745	79,642	11,502
42	OTHER OPERATING EXPENSES	19,649	8,571	26,621	40,640	3,493
43	DEPRECIATION EXPENSES	209,499	11,899	358,893	820,400	25,320
44	AMORTIZATION EXPENSES	3,521	1,200	15,896	2,180	
45	TAXES	82,066	2,019	264,504	50,769	3,343
46	NET OPER INCOME OR MARGIN	104,749	18,204	354,995	80,945	10,629
47	OTHER INCOME & DEDUCT NET		1,399	64,608	1,170	
48	AVAILABLE FOR FIXED CHARGES	104,749	19,603	354,349	82,115	10,629
49	INTEREST ON LONG TERM DEBT	30,388	4,858	103,323	27,427	10,556
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			52		
52	TOTAL FIXED CHARGES	30,388	4,858	103,375	27,427	10,556
53	NET INCOME OR MARGIN	74,361	14,745	250,974	54,688	73
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	1	17	8	3
56	CUTOVER WITH REA FINANCING	4	1	16	8	3
57	TOTAL TELEPHONES IN SERVICE	4,894	653	19,316	4,687	1,078
58	BUSINESS SUBSCRIBERS	401	49	2,260	515	56
59	1 PARTY	253	26	1,456	318	35
60	2 PARTY	38	7	371	32	2
61	4&5 PARTY	10		87	30	3
62	8 PARTY	35	15	212	73	12
63	PAY STATIONS	33	1	97	34	4
64	OTHER SUBSCRIBERS	32		37	28	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,759	545	14,469	3,394	904
67	1 PARTY	798	61	2,493	750	163
68	2 PARTY	256	62	2,789	154	21
69	4&5 PARTY	932	60	2,667	829	75
70	8 PARTY	1,773	362	6,520	1,661	645
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	416	20	1,607	432	29
73	RESIDENTIAL EXTENSIONS	344	39	977	357	89
74	OFFICIAL TELEPHONES	6		40	17	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	645	A	3,150	753	340
77	SUBSCRIBERS PER ROUTE MILE	645	A	531	519	282
78	TOTAL SUBSCRIBERS 12 31 63	3,669	549	13,273	3,399	833
79	TOTAL SUBSCRIBERS 12 31 64	3,883	565	15,253	3,612	930
80	TOTAL SUBSCRIBERS 12 31 65	4,160	594	16,729	3,909	960
81	NUMBER OF EMPLOYEES 12 31 65	20	2	101	37	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	97,45	8,438	9,300	11,026	8,428
84	TOTAL OPER REVENUES 1964	101,86	8,907	9,340	11,271	8,400
85	TOTAL OPER REVENUES 1965	110,81	9,359	9,489	12,646	8,448
86	TOTAL OPER DEDUCTIONS 1963	77,72	6,108	7,411	9,363	6,872
87	TOTAL OPER DEDUCTIONS 1964	80,22	5,794	7,450	9,457	7,406
88	TOTAL OPER DEDUCTIONS 1965	84,74	6,193	7,275	10,501	7,320
89	NET INCOME OR MARGIN 1963	13,24	1,427	1,133	1,067	2,73
90	NET INCOME OR MARGIN 1964	14,74	2,240	1,179	1,198	2,008
91	NET INCOME OR MARGIN 1965	18,51	2,564	1,566	1,449	8
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	.29
93	AVG DAILY TOLL CALLS 1965	.21	A	A	.15	.17

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—521 Midstate Telephone Company, Inc. Thorsby	ALABAMA—523 Lamar County Telephone Company Millport	ALABAMA—524 New Hope Telephone Cooperative New Hope	ALABAMA—528 Farmers Telephone Cooperative, Inc. Rainsville	ALABAMA—532 Elmore-Coosa Telephone Co., Inc. Eclectic
1	LOANS APPROVED 12 31 65	1,101,000	598,000	1,103,000	4,983,000	764,000
2	ROUTE MILES OF LINE LOAN EST	465	282	372	1,274	319
3	NUMBER OF SUBSCRIBERS LOAN EST	2,857	1,071	2,062	7,562	2,082
4	TO RECEIVE INITIAL SERVICE	2,323	845	2,062	7,134	1,420
5	TO RECEIVE IMPROVED SERVICE	534	226		428	662
6	FUND ADVANCE 12 31 65	968,121	572,740	960,751	3,114,738	579,299
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	57,740	35,392	93,197	249,413	58,697
9	PRINCIPAL DUE & PAID	34,212	7,858	105,995	293,030	64,238
10	ADVANCE PAYMENTS			61,549	9,152	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,197,528	602,085	838,506	2,689,683	775,838
13	TEL PLANT UNDER CONST	25,960		216,723	244,591	3,251
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,223,488	602,085	1,055,229	2,934,274	779,089
16	DEPRECIATION RESERVE	112,926	64,166	213,580	594,572	179,325
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,110,562	537,919	841,649	2,339,702	599,764
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		10,000	8,600	173,132	6,011
21	CURRENT ASSETS	21,616	51,502	91,693	730,505	81,475
22	OTHER ASSETS	8,380	28,158	10,262	7,116	3,389
23	TOTAL ASSETS & OTHER DEBITS	1,140,558	627,579	952,204	3,250,455	690,639
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	58,660	25,000	12,850	60,584	49,950
26	SURPLUS OR MARG & CAP CREO	30,980	10,915	130,544	299,666	108,054
27	LONG TERM DEBT	933,910	564,884	799,092	2,843,761	520,796
28	CURRENT & ACCRUED LIAB	117,008	12,314	9,718	4,5860	11,839
29	DEF CREDITS & OPERATING RES		14,466		584	
30	TOTAL LIAB & OTHER CREDITS	1,140,558	627,579	952,204	3,250,455	690,639
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	130,886	78,377	161,530	383,315	137,031
33	LOCAL SERVICE REVENUES	86,900	51,825	112,032	250,455	95,581
34	TOLL SERVICE REVENUES	40,951	26,839	43,809	127,043	39,698
35	MISC OPERATING REVENUES	3,521	654	6,103	8,533	2,673
36	UNCOLL OPERATING REV DEBIT	486	941	414	2,716	921
37	TOTAL OPERATING DEDUCTIONS	97,559	61,780	124,688	276,309	101,246
38	MAINTENANCE EXPENSES	29,394	10,636	28,121	63,598	18,071
39	TRAFFIC EXPENSES	3,603	871	1,845	12,146	1,571
40	COMMERCIAL EXPENSES	8,502			10,975	4,239
41	GENERAL OFFICE SAL & EXP	11,124	12,201	22,196	38,604	20,309
42	OTHER OPERATING EXPENSES	5,221	6,404	21,026	21,307	9,138
43	DEPRECIATION EXPENSES	26,495	24,416	39,592	104,938	31,152
44	AMORTIZATION EXPENSES		1,525	3,824	2,593	1,355
45	TAXES	13,220	5,727	8,084	22,148	15,411
46	NET OPER INCOME OR MARGIN	33,327	16,597	36,842	107,006	35,785
47	OTHER INCOME & DEDUCT NET		653	5,753	6,061	2,604
48	AVAILABLE FOR FIXED CHARGES	33,327	17,250	42,595	113,067	38,389
49	INTEREST ON LONG TERM DEBT	16,486	11,308	14,043	40,300	9,454
50	INT CHARGED TO CONSTR CR			594	986	
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	16,486	11,308	13,449	39,314	9,454
53	NET INCOME OR MARGIN	16,841	5,942	29,146	73,753	28,935
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	2	3	6	3
56	CUTOVER WITH REA FINANCING	3	2	3	6	3
57	TOTAL TELEPHONES IN SERVICE	1,805	1,050	2,197 ¹	5,336	1,810
58	BUSINESS SUBSCRIBERS	131	62	131	432	164
59	1 PARTY	67	40	73	177	90
60	2 PARTY	14	7	24	28	21
61	4 & 5 PARTY	14	6	26	34	5
62	8 PARTY	25	8		180	37
63	PAY STATIONS	9	1	8	7	11
64	OTHER SUBSCRIBERS	2			6	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,560	932	1,770	4,472	1,463
67	1 PARTY	185	86	220	266	120
68	2 PARTY	171	49	374	64	97
69	4 & 5 PARTY	439	174	1,176	454	395
70	8 PARTY	765	623		3,688	851
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	54	18	49	105	66
73	RESIDENTIAL EXTENSIONS	59	22	234	320	117
74	OFFICIAL TELEPHONES	3	16	13	13	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	369	275	350	131	286
77	SUBSCRIBERS PER ROUTE MILE	458	3,61	543	374	569
78	TOTAL SUBSCRIBERS 12 31 63	1,292	933	1,676	3,900	1,353
79	TOTAL SUBSCRIBERS 12 31 64	1,375	925	1,782	4,399	1,466
80	TOTAL SUBSCRIBERS 12 31 65	1,691	994	1,901	4,904	1,627
81	NUMBER OF EMPLOYEES 12 31 65	9	6	9	22	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	83,28	58,88	73,11	82,34	86,22
84	TOTAL OPER REVENUES 1964	81,37	7,656	81,76	79,54	88,90
85	TOTAL OPER REVENUES 1965	86,05	8,147	87,93	82,05	88,58
86	TOTAL OPER DEDUCTIONS 1963	65,75	4,280	60,50	55,83	68,29
87	TOTAL OPER DEDUCTIONS 1964	57,26	6,470	66,60	53,32	67,71
88	TOTAL OPER DEDUCTIONS 1965	64,14	6,422	67,88	59,14	65,45
89	NET INCOME OR MARGIN 1963	10,41	8,74	8,78	18,34	11,54
90	NET INCOME OR MARGIN 1964	17,77	4	10,33	18,61	15,13
91	NET INCOME OR MARGIN 1965	11,07	6,18	15,87	15,79	18,70
92	AVG DAILY LOCAL CALLS 1965	2,21	3,85	6,93		
93	AVG DAILY TOLL CALLS 1965	.21	.14	.20		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 3 manual telephones.

Line No.	Item	ALABAMA—533 Bayou Telephone Company, Inc. Bayou La Batre	ALABAMA—534 Butler Telephone Company, Inc. Butler	ALABAMA—536 Union Springs Telephone Co., Inc. Union Springs	ALABAMA—537 Pine Belt Telephone Co., Inc. Arlington	ALABAMA—539 Hopper Telephone Company, Inc. Altoona
1	LOANS APPROVED 12 31 65	2,054,000	1,860,000	973,000	518,000	912,000
2	ROUTE MILES OF LINE LOAN EST	426	433	452	267	277
3	NUMBER OF SUBSCRIBERS LOAN EST	4,278	2,395	2,248	764	1,586
4	TO RECEIVE INITIAL SERVICE	2,521	2,119	1,608	641	1,417
5	TO RECEIVE IMPROVED SERVICE	1,757	276	640	123	169
6	FUNDS ADVANCED 12 31 65	1,776,861	928,600	655,303	503,989	795,613
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	70,263	92,829	47,714	54,277	73,081
9	PRINCIPAL DUE & PAID	30,585	79,012	49,602	34,313	45,829
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	217,4298	1,011,761	825,011	554,463	805,858
13	TEL PLANT UNDER CONST		26,446	65,364		442
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	217,4298	1,038,207	890,375	554,463	806,300
16	DEPRECIATION RESERVE	257,609	235,011	193,563	118,163	154,697
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,916,689	803,196	696,812	436,300	651,603
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,000	13,500		7,516	
21	CURRENT ASSETS	86,386	193,748	58,455	22,289	46,238
22	OTHER ASSETS	15,663	4,274	410	25,289	26,294
23	TOTAL ASSETS & OTHER DEBITS	2,020,738	1,014,718	755,677	491,394	724,135
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	99,360	30,000	48,300	32,500	30,000
26	SURPLUS OR MARG & CAP CREO	101,767	89,693	48,308	15,871 CR	58,585 CR
27	LONG TERM DEBT	1,746,278	862,332	619,425	469,678	745,427
28	CURRENT & ACCRUED LIAB	66,122	32,693	39,644	2,176	7,293
29	DEF CREDITS & OPERATING RES	7,211			2,911	
30	TOTAL LIAB & OTHER CREDITS	2,020,738	1,014,718	755,677	491,394	724,135
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	286,936	201,185	146,628	69,738	104,611
33	LOCAL SERVICE REVENUES	183,503	134,888	100,252	40,895	68,769
34	TOLL SERVICE REVENUES	86,707	56,952	39,239	28,753	35,507
35	MISC OPERATING REVENUES	22,142	9,997	8,570	849	1,808
36	UNCOLL OPERATING REV DEBIT	5,416	652	1,433	759	1,473
37	TOTAL OPERATING DEDUCTIONS	237,921	162,066	129,601	56,445	97,235
38	MAINTENANCE EXPENSES	71,459	39,719	37,941	9,178	15,657
39	TRAFFIC EXPENSES	3,201	2,821	5	698	779
40	COMMERCIAL EXPENSES	6,856	10,032	9,970		2,587
41	GENERAL OFFICE SAL & EXP	47,264	26,964	28,091	14,978	20,739
42	OTHER OPERATING EXPENSES	11,182	18,891	6,252	1,797	13,640
43	DEPRECIATION EXPENSES	72,797	43,866	38,725	24,786	36,843
44	AMORTIZATION EXPENSES		1,363		2,405	2,459
45	TAXES	25,162	18,410	8,617	2,603	4,531
46	NET OPER INCOME OR MARGIN	49,015	39,119	17,027	13,293	7,376
47	OTHER INCOME & DEDUCT NET		3,463	4,218	182	
48	AVAILABLE FOR FIXED CHARGES	49,015	42,582	21,245	13,475	7,376
49	INTEREST ON LONG TERM DEBT	32,412	16,925	11,707	9,535	14,554
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	5,022				
52	TOTAL FIXED CHARGES	37,434	16,925	11,707	9,535	14,554
53	NET INCOME OR MARGIN	11,581	25,657	9,538	3,940	7,178 CR
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	3	2	3	2
56	CUTOVER WITH REA FINANCING	3		1	2	
57	TOTAL TELEPHONES IN SERVICE	3,011	2,195	1,816	804	1,196
58	BUSINESS SUBSCRIBERS	312	284	299	46	77
59	1 PARTY	206	160	189	15	45
60	2 PARTY	45	51	29	6	10
61	4&5 PARTY	7	21	10	1	2
62	8 PARTY	4	40	44	18	7
63	PAY STATIONS	41	9	14	6	10
64	OTHER SUBSCRIBERS	9	3	13		3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,201	1,398	1,232	727	1,090
67	1 PARTY	880	152	247	118	165
68	2 PARTY	500	124	279	19	82
69	4&5 PARTY	686	412	365	3	193
70	8 PARTY	135	710	341	587	650
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	250	371	128	4	14
73	RESIDENTIAL EXTENSIONS	248	145	163	27	18
74	OFFICIAL TELEPHONES	4		7		
75	SERVICE STATIONS SWITCHERS	5				
76	ROUTE MILES OF LINE	277	230	430	263	332
77	SUBSCRIBERS PER ROUTE MILE	9,09	7,31	3,56	2,94	3,52
78	TOTAL SUBSCRIBERS 12 31 63	2,026	1,497	1,386	722	1,035
79	TOTAL SUBSCRIBERS 12 31 64	2,202	1,622	1,462	758	1,107
80	TOTAL SUBSCRIBERS 12 31 65	2,518	1,682	1,531	773	1,167
81	NUMBER OF EMPLOYEES 12 31 65	46	13	12	6	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	10,338	11,222	8,508	88,14	90,99
84	TOTAL OPER REVENUES 1964	10,597	12,159	9,315	89,29	92,50
85	TOTAL OPER REVENUES 1965	12,184	12,156	9,775	91,04	91,68
86	TOTAL OPER DEDUCTIONS 1963	8,038	9,313	7,693	7,835	7,814
87	TOTAL OPER DEDUCTIONS 1964	9,015	9,497	8,551	7,995	8,111
88	TOTAL OPER DEDUCTIONS 1965	10,103	9,793	8,640	7,369	8,522
89	NET INCOME OR MARGIN 1963	8,20	9,34	1,97	4,60 CR	1,52 CR
90	NET INCOME OR MARGIN 1964	2,42	1,821	98	3,66 CR	1,98 CR
91	NET INCOME OR MARGIN 1965	4,92	1,550	6,36	5,14	6,29 CR
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.27	.24			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—540 Tri-County Telephone Co., Inc. Ashland	ALABAMA—542 Oakman Telephone Co., Inc. Oakman		
1	LOANS APPROVED 12 31 65	1,999,000	542,000		
2	ROUTE MILES OF LINE LOAN EST	1,221	231		
3	NUMBER OF SUBSCRIBERS LOAN EST	5,285	1,076		
4	TO RECEIVE INITIAL SERVICE	2,144	751		
5	TO RECEIVE IMPROVED SERVICE	3,141	325		
6	FUNDS ADVANCED 12 31 65	1,989,345	476,959		
7	EBT SERVICE PYMT CUM 12 31 65				
8	INTEREST DUE & PAID	138,875	34,356		
9	PRINCIPAL DUE & PAID	72,349	13,514		
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 65				
12	TEL PLANT IN SERVICE	2,560,855	510,130		
13	TEL PLANT UNDER CONST	167,338	8,195		
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	2,728,193	518,325		
16	DEPRECIATION RESERVE	418,188	59,116		
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	2,310,005	459,209		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS	100			
21	CURRENT ASSETS	155,691	29,360		
22	OTHER ASSETS	84,145	13,018		
23	TOTAL ASSETS & OTHER DEBITS	2,549,941	501,587		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	240,000	40,000		
26	SURPLUS OR MARG & CAP CRED	273,937	116,760		
27	LONG TERM DEBT	1,916,998	463,443		
28	CURRENT & ACCRUED LIAB	71,733	9,820		
29	DEF CREDITS & OPERATING RES	47,273			
30	TOTAL LIAB & OTHER CREDITS	2,549,941	501,587		
31	REVENUES & EXPENSES 1965				
32	TOTAL OPERATING REVENUES	504,426	69,018		
33	LOCAL SERVICE REVENUES	346,630	42,233		
34	TOLL SERVICE REVENUES	148,613	25,152		
35	MISC OPERATING REVENUES	12,603	2,533		
36	UNCOLL OPERATING REV DEBIT	3,420	900		
37	TOTAL OPERATING DEDUCTIONS	407,586	61,261		
38	MAINTENANCE EXPENSES	92,467	17,675		
39	TRAFFIC EXPENSES	5,625	2,006		
40	COMMERCIAL EXPENSES	33,599	1,910		
41	GENERAL OFFICE SAL & EXP	48,371	12,183		
42	OTHER OPERATING EXPENSES	16,125	4,394		
43	DEPRECIATION EXPENSES	117,510	19,177		
44	AMORTIZATION EXPENSES	8,277	1,631		
45	TAXES	85,612	2,285		
46	NET OPER INCOME OR MARGIN	96,840	7,757		
47	OTHER INCOME & DEDUCT NET	1,840			
48	AVAILABLE FOR FIXED CHARGES	98,680	7,757		
49	INTEREST ON LONG TERM DEBT	38,819	9,218		
50	INT CHARGED TO CONSTR CR				
51	OTHER FIXED CHARGES				
52	TOTAL FIXED CHARGES	38,819	9,218		
53	NET INCOME OR MARGIN	59,861	1,461		
54	OPERATING STATISTICS 12 31 65				
55	CENTRAL OFFICES TOTAL	7	3		
56	CUTOVER WITH REA FINANCING	7	3		
57	TOTAL TELEPHONES IN SERVICE	6,172	919		
58	BUSINESS SUBSCRIBERS	590	49		
59	1 PARTY	333	28		
60	2 PARTY	70	5		
61	4&5 PARTY	131			
62	8 PARTY		4		
63	PAY STATIONS	29	10		
64	OTHER SUBSCRIBERS	27	2		
65	RADIO TELEPHONES				
66	RESIDENCE SUBSCRIBERS	4,871	813		
67	1 PARTY	395	170		
68	2 PARTY	155	97		
69	4&5 PARTY	1,156	54		
70	8 PARTY	3,165	492		
71	RADIO TELEPHONES				
72	BUSINESS EXTENSIONS	462	21		
73	RESIDENTIAL EXTENSIONS	261	30		
74	OFFICIAL TELEPHONES	15	8		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	1,029	177		
77	SUBSCRIBERS PER ROUTE MILE	531	487		
78	TOTAL SUBSCRIBERS 12 31 63	4,452	691		
79	TOTAL SUBSCRIBERS 12 31 64	5,073	784		
80	TOTAL SUBSCRIBERS 12 31 65	5,461	862		
81	NUMBER OF EMPLOYEES 12 31 65	17	6		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1963	98.61	78.38		
84	TOTAL OPER REVENUES 1964	95.02	80.20		
85	TOTAL OPER REVENUES 1965	95.26	84.07		
86	TOTAL OPER DEDUCTIONS 1963	77.76	70.47		
87	TOTAL OPER DEDUCTIONS 1964	81.26	79.66		
88	TOTAL OPER DEDUCTIONS 1965	76.98	74.62		
89	NET INCOME OR MARGIN 1963	12.72	4.99		
90	NET INCOME OR MARGIN 1964	6.19	11.76		
91	NET INCOME OR MARGIN 1965	11.31	17.80		
92	AVG DAILY LOCAL CALLS 1965	A	2.80		
93	AVG DAILY TOLL CALLS 1965	A	.23		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALASKA-504 Matanuska Telephone Assn., Inc. Palmer	ALASKA-509 (K) Copper Valley Telephone Coop., Inc. Glenallen			
1	LOANS APPROVED 12 31 65	1,863,000	878,000			
2	ROUTE MILES OF LINE LOAN EST	404	142			
3	NUMBER OF SUBSCRIBERS LOAN EST	2,433	695			
4	TO RECEIVE INITIAL SERVICE	2,208	458			
5	TO RECEIVE IMPROVED SERVICE	225	237			
6	FUNDS ADVANCED 12 31 65	1,767,958				
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	153,449				
9	PRINCIPAL DUE & PAID	133,373				
10	ADVANCE PAYMENTS	16,743				
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,968,591				
13	TEL PLANT UNDER CONST	29,584				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,998,175				
16	DEPRECIATION RESERVE	251,402				
17	AMORTIZATION RESERVE	17,500				
18	TEL PLANT LESS RESERVES	1,729,273				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30				
21	CURRENT ASSETS	146,953				
22	OTHER ASSETS	42,251				
23	TOTAL ASSETS & OTHER DEBITS	1,918,507				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	90,429				
26	SURPLUS OR MARG & CAP CRE'D	128,327				
27	LONG TERM DEBT	1,644,718				
28	CURRENT & ACCRUED LIAB	47,157				
29	DEF CREDITS & OPERATING RES	7,876				
30	TOTAL LIAB & OTHER CREDITS	1,918,507				
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	325,085				
33	LOCAL SERVICE REVENUES	230,576				
34	TOLL SERVICE REVENUES	82,966				
35	MISC OPERATING REVENUES	13,343				
36	UNCOLL OPERATING REV DEBIT	1,800				
37	TOTAL OPERATING DEDUCTIONS	272,206				
38	MAINTENANCE EXPENSES	67,820				
39	TRAFFIC EXPENSES	12,005				
40	COMMERCIAL EXPENSES	4,169				
41	GENERAL OFFICE SAL & EXP	70,409				
42	OTHER OPERATING EXPENSES	31,407				
43	DEPRECIATION EXPENSES	73,900				
44	AMORTIZATION EXPENSES	2,000				
45	TAXES	10,496				
46	NET OPER INCOME OR MARGIN	52,879				
47	OTHER INCOME & DEDUCT NET	1,039 CR				
48	AVAILABLE FOR FIXED CHARGES	51,840				
49	INTEREST ON LONG TERM DEBT	32,337				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	32,337				
53	NET INCOME OR MARGIN	19,503				
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	8				
56	CUTOVER WITH REA FINANCING	6				
57	TOTAL TELEPHONES IN SERVICE	2,197				
58	BUSINESS SUBSCRIBERS	332				
59	1 PARTY	189				
60	2 PARTY	43				
61	4&5 PARTY	38				
62	8 PARTY	20				
63	PAY STATIONS	29				
64	OTHER SUBSCRIBERS	13				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,416				
67	1 PARTY	138				
68	2 PARTY	166				
69	4&5 PARTY	703				
70	8 PARTY	409				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	295				
73	RESIDENTIAL EXTENSIONS	130				
74	OFFICIAL TELEPHONES	25				
75	SERVICE STATIONS SWITCHERS	12				
76	ROUTE MILES OF LINE	422				
77	SUBSCRIBERS PER ROUTE MILE	417				
78	TOTAL SUBSCRIBERS 12 31 63	1,427				
79	TOTAL SUBSCRIBERS 12 31 64	1,637				
80	TOTAL SUBSCRIBERS 12 31 65	1,760				
81	NUMBER OF EMPLOYEES 12 31 65	18				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	179,72				
84	TOTAL OPER REVENUES 1964	188,86				
85	TOTAL OPER REVENUES 1965	190,78				
86	TOTAL OPER DEDUCTIONS 1963	140,39				
87	TOTAL OPER DEDUCTIONS 1964	168,35				
88	TOTAL OPER DEDUCTIONS 1965	159,75				
89	NET INCOME OR MARGIN 1963	23,83				
90	NET INCOME OR MARGIN 1964	29 CR				
91	NET INCOME OR MARGIN 1965	11,45				
92	AVG DAILY LOCAL CALLS 1965	6.63				
93	AVG DAILY TOLL CALLS 1965	.15				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ARIZONA—503 Parker Valley Telephone Company Blythe	ARIZONA—505 Western States Telephone Co., Inc. Holbrook	ARIZONA—506 Citizens Utilities Rural Co., Inc. Kingman	ARIZONA—507 Valley Telephone Cooperative, Inc. Pearce	
1	LOANS APPROVED 12 31 65	1,403,000	9,157,000	715,000	1,821,000	
2	ROUTE MILES OF LINE LOAN EST	290	2016	396	1,091	
3	NUMBER OF SUBSCRIBERS LOAN EST	1,597	1,747	1,112	1,300	
4	TO RECEIVE INITIAL SERVICE	1,413	7,265	998	1,102	
5	TO RECEIVE IMPROVED SERVICE	184	3,482	114	198	
6	FUNDS ADVANCED 12 31 65	1,010,996	7,581,522	234,557	1,451,005	
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	85,169	572,338	2,154	39,580	
9	PRINCIPAL DUE & PAID	82,991	498,785			
10	ADVANCE PAYMENTS		77,424			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,320,022	8,599,125	656,906	1,434,574	
13	TEL PLANT UNDER CONST	104,806	202,041	144,884	26,895	
14	TEL PLANT ADJUSTMENT		7,179			
15	TOTAL TELEPHONE PLANT	1,424,828	8,829,867 ¹	801,790	1,461,469	
16	DEPRECIATION RESERVE	244,889	1,416,593	58,290	85,374	
17	AMORTIZATION RESERVE		7,539			
18	TEL PLANT LESS RESERVES	1,179,939	7,405,735	743,500	1,376,095	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	21,001				
21	CURRENT ASSETS	97,292	1,019,226	37,668	37,468	
22	OTHER ASSETS	1,670	147,001	10	3,043	
23	TOTAL ASSETS & OTHER DEBITS	1,299,902	8,571,962	781,178	1,416,606	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	24,000	100,000	180,000	5,751	
26	SURPLUS OR MARG & CAP CRED	152,416	534,370	39,012	65,353 ^{CR}	
27	LONG TERM DEBT	946,876	7,122,954	504,133	1,451,006	
28	CURRENT & ACCRUED LIAB	176,610	724,722	58,033	24,519	
29	DEF CREDITS & OPERATING RES		89,916		683	
30	TOTAL LIAB & OTHER CREDITS	1,299,902	8,571,962	781,178	1,416,606	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	305,328	1,915,570	142,544	120,670	
33	LOCAL SERVICE REVENUES	108,984	721,165	54,100	62,600	
34	TOLL SERVICE REVENUES	179,279	1,099,305	86,382	64,866	
35	MISC OPERATING REVENUES	20,760	111,448	3,056	704	
36	UNCOLL OPERATING REV DEBIT	3,695	16,348	994	7,500	
37	TOTAL OPERATING DEDUCTIONS	235,482	1,648,034	103,431	151,339	
38	MAINTENANCE EXPENSES	60,069	331,309	21,925	39,421	
39	TRAFFIC EXPENSES	2,372	269,595	578		
40	COMMERCIAL EXPENSES	22,885	157,891	5,766	9,158	
41	GENERAL OFFICE SAL & EXP	52,125	191,303	16,246	17,924	
42	OTHER OPERATING EXPENSES	15,285	75,636		8,814	
43	DEPRECIATION EXPENSES	35,722	324,533	19,779	61,636	
44	AMORTIZATION EXPENSES		25,184			
45	TAXES	47,024	272,583	39,137	14,386	
46	NET OPER. INCOME OR MARGIN	69,846	267,536	39,113	30,669 ^{CR}	
47	OTHER INCOME & DEDUCT NET	548 ^{CR}	23,279			
48	AVAILABLE FOR FIXED CHARGES	69,298	290,815	39,113	30,669 ^{CR}	
49	INTEREST ON LONG TERM DEBT	18,331	136,247	2,155	26,197	
50	INT CHARGED TO CONSTR CR	395	2,078	2,105		
51	OTHER FIXED CHARGES	952	7,540	51		
52	TOTAL FIXED CHARGES	18,888	141,709	101	26,197	
53	NET INCOME OR MARGIN	50,410	149,106	39,012	56,866 ^{CR}	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	14	3	8	
56	CUTOVER WITH REA FINANCING	4	12		6	
57	TOTAL TELEPHONES IN SERVICE	1,537	9,809 ¹²	872	728	
58	BUSINESS SUBSCRIBERS	380	1,690	244	84	
59	1 PARTY	193	1,119	124	49	
60	2 PARTY	56	68	37		
61	4&5 PARTY	23		10		
62	8 PARTY	46	107	33	14	
63	PAY STATIONS	49	297	28	21	
64	OTHER SUBSCRIBERS	3	72	12		
65	RADIOTELEPHONES	10	27			
66	RESIDENCE SUBSCRIBERS	750	5,080	345	503	
67	1 PARTY	174	3,154	53	67	
68	2 PARTY	86	933	25	95	
69	4&5 PARTY	310	386	129	34	
70	8 PARTY	180	607	138	307	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	295	2,021	242	53	
73	RESIDENTIAL EXTENSIONS	115	829	43	88	
74	OFFICIAL TELEPHONES		261	4		
75	SERVICE STATIONS SWITCHERS			6		
76	ROUTE MILES OF LINE	2808	1,316	2508	797	
77	SUBSCRIBERS PER ROUTE MILE	4048	514	7,388	.74	
78	TOTAL SUBSCRIBERS 12 31 63	937	6,001	A	A	
79	TOTAL SUBSCRIBERS 12 31 64	995	6,508	A	409	
80	TOTAL SUBSCRIBERS 12 31 65	1,130	6,770	595	587	
81	NUMBER OF EMPLOYEES 12 31 65	11	129	17	10	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	24,186	241,139	A	A	
84	TOTAL OPER REVENUES 1964	27,186	275,445	A	120,51	
85	TOTAL OPER REVENUES 1965	286,16	287,32	258,70	262,90	
86	TOTAL OPER DEDUCTIONS 1963	19,713	197,61	A	A	
87	TOTAL OPER DEDUCTIONS 1964	22,928	210,29	A	101,70	
88	TOTAL OPER DEDUCTIONS 1965	22,070	247,19	18,772	32,971	
89	NET INCOME OR MARGIN 1963	39,68	27,05	A	A	
90	NET INCOME OR MARGIN 1964	28,88	47,59	A	6,67 ^{CR}	
91	NET INCOME OR MARGIN 1965	47,24	22,36	70,80	12,38 ^{9CR}	
92	AVG DAILY LOCAL CALLS 1965	A	512	A	.48	
93	AVG DAILY TOLL CALLS 1965	A	.25	.54	.18	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$21,522.
2. Includes 21 manual telephones.

Line No.	Item	ARKANSAS—514 Southwest Arkansas Telephone Coop., Inc. Texarkana	ARKANSAS—515 Central Arkansas Telephone Coop., Inc. Donaldson	ARKANSAS—516 Northern Arkansas Telephone Co., Inc. Flippin	ARKANSAS—518 Allied Telephone Company Fordyce	ARKANSAS—519 Western Arkansas Telephone Company Russellville
1	LOANS APPROVED 12 31 65	1,250,000	466,000	767,000	5,790,000	5,607,000
2	ROUTE MILES OF LINE LOAN EST	659	176	419	3218	1,943
3	NUMBER OF SUBSCRIBERS LOAN EST	2,107	765	1,431	1,4843	1,4071
4	TO RECEIVE INITIAL SERVICE	1,722	684	1,206	7,956	7,677
5	TO RECEIVE IMPROVED SERVICE	385	81	225	6,887	6,394
6	FUNDS ADVANCED 12 31 65	249,479	407,746	767,000	5,171,280	5,015,081
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	120,392	41,267	71,576	415,834	512,488
9	PRINCIPAL DUE & PAID	129,364	49,935	48,197	395,929	514,105
10	ADVANCE PAYMENTS					264
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,184,110	276,332	866,733	6,970,628	7,873,712
13	TEL PLANT UNDER CONST	2,772	142,819	1,676	348,186	104,902
14	TEL PLANT ADJUSTMENT				15,340	
15	TOTAL TELEPHONE PLANT	1,186,882	419,151	868,409	7,472,234	7,987,133 ¹
16	DEPRECIATION RESERVE	199,904	76,484	139,592	1,368,725	1,614,900
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	986,978	342,667	728,817	6,103,509	6,372,233
19	INVEST IN OTHER COMPANIES				250,000	
20	OTHER INVESTMENTS & FUNDS			1,000	120,006	83,848
21	CURRENT ASSETS	78,789	34,071	78,876	38,573	45,475
22	OTHER ASSETS	22,041	1,323	11,218	99,134	29,171
23	TOTAL ASSETS & OTHER DEBITS	1,087,808	378,061	819,911	6,952,222	6,940,003
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,004	16,705	33,850	887,615	583,500
26	SURPLUS OR MARG & CAP CREO	101,239 CR	23,122 CR	44,663	376,757	94,475
27	LONG TERM DEBT	1,148,088	363,403	718,803	4,868,634	4,787,373
28	CURRENT & ACCRUED LIAB	9,972	21,075	22,595	74,267	56,424
29	DEF CREDITS & OPERATING RES	983			8,354	60,134
30	TOTAL LIAB & OTHER CREDITS	1,087,808	378,061	819,911	6,952,222	6,940,003
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	1,414,414	52,798	118,604	1,467,773	1,788,053
33	LOCAL SERVICE REVENUES	83,566	33,123	70,783	971,440	986,284
34	TOLL SERVICE REVENUES	56,592	17,840	42,811	438,518	746,975
35	MISC OPERATING REVENUES	1,836	2,203	5,960	61,050	70,185
36	UNCOLL OPERATING REV DEBIT	560	368	950	3,235	15,391
37	TOTAL OPERATING DEDUCTIONS	120,590	38,538	95,962	1,208,175	1,436,066
38	MAINTENANCE EXPENSES	25,939	7,083	18,323	217,790	217,215
39	TRAFFIC EXPENSES	5,494	840	1,359	67,039	160,484
40	COMMERCIAL EXPENSES	647	1,078	4,233	103,909	123,686
41	GENERAL OFFICE SAL & EXP	15,977	9,728	11,457	167,543	132,189
42	OTHER OPERATING EXPENSES	12,085	6,054	17,174	121,427	96,179
43	DEPRECIATION EXPENSES	48,297	11,093	33,114	356,576	352,396
44	AMORTIZATION EXPENSES	2,081		1,304	1,691	
45	TAXES	10,070	2,662	8,998	15,697	35,391
46	NET OPER INCOME OR MARGIN	20,824	14,260	22,642	259,598	351,987
47	OTHER INCOME & DEDUCT NET		218	75	115,000 CR	1,639
48	AVAILABLE FOR FIXED CHARGES	20,824	14,478	22,717	248,098	353,626
49	INTEREST ON LONG TERM DEBT	22,548	5,796	13,882	93,061	91,349
50	INT CHARGED TO CONSTR CR					4,449
51	OTHER FIXED CHARGES			91	9,603	5,008
52	TOTAL FIXED CHARGES	22,548	5,796	13,973	102,664	91,908
53	NET INCOME OR MARGIN	1,724 CR	8,682	8,744	145,434	261,718
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	7	2	5	31	16
56	CUTOVER WITH REA FINANCING	7	2	5	22	12
57	TOTAL TELEPHONES IN SERVICE	1,829	711	1,583	15,740	16,869
58	BUSINESS SUBSCRIBERS	115	49	181	1,738	1,894
59	1 PARTY	51	16	77	1,366	1,467
60	2 PARTY	11	4	46		52
61	4 & 5 PARTY				19	
62	8 PARTY	47	25	46	187	116
63	PAY STATIONS	6	3	9	126	159
64	OTHER SUBSCRIBERS		1	3	29	81
65	RADIO TELEPHONES				11	19
66	RESIDENCE SUBSCRIBERS	1,553	600	1,172	12,136	11,881
67	1 PARTY	128	36	81	2,935	2,597
68	2 PARTY	70	12	345	820	3,419
69	4 & 5 PARTY	213	68	18	2,456	1,470
70	8 PARTY	1,142	484	728	5,925	4,395
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	26	28	150	958	2,057
73	RESIDENTIAL EXTENSIONS	135	31	49	830	942
74	OFFICIAL TELEPHONES		4	34	88	166
75	SERVICE STATIONS SWITCHERS				19	10
76	ROUTE MILES OF LINE	363	147	350	5,815	1,864
77	SUBSCRIBERS PER ROUTE MILE	460	441	387	239	740
78	TOTAL SUBSCRIBERS 12 31 63	1,253	560	1,132	10,743	12,466
79	TOTAL SUBSCRIBERS 12 31 64	1,562	591	1,215	11,711	13,040
80	TOTAL SUBSCRIBERS 12 31 65	1,668	649	1,353	13,893	13,785
81	NUMBER OF EMPLOYEES 12 31 65	12	3	8	130	132
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	90,59	7,893	9,719	106,38	125,61
84	TOTAL OPER REVENUES 1964	89,67	7,994	9,450	108,05	127,70
85	TOTAL OPER REVENUES 1965	87,78	8,516	9,216	113,51	133,51
86	TOTAL OPER DEDUCTIONS 1963	7,678	6,241	7,336	9,397	10,776
87	TOTAL OPER DEDUCTIONS 1964	8,562	6,122	7,498	9,954	10,500
88	TOTAL OPER DEDUCTIONS 1965	7,485	6,216	7,456	9,343	10,723
89	NET INCOME OR MARGIN 1963	121 CR	928	11,57	972	10,95
90	NET INCOME OR MARGIN 1964	1,092 CR	1,097	784	910	15,48
91	NET INCOME OR MARGIN 1965	1,07 CR	1,400	679	11,25	19,54
92	AVG DAILY LOCAL CALLS 1965		354	238	457	
93	AVG DAILY TOLL CALLS 1965	.26	.22	.25	.22	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$8,519.

Line No.	Item	ARKANSAS—520 Perco Telephone Company Perryville	ARKANSAS—522 Bald Knob Telephone Company Bald Knob	ARKANSAS—523 White River Telephone Co., Inc. Elkins	ARKANSAS—524 Liberty Telephone Company Mountain Home	ARKANSAS—525 Pea Ridge Telephone Company Russellville
1	LOANS APPROVED 12 31 65	555,000	404,000	773,000	1,101,000	410,000
2	ROUTE MILES OF LINE LOAN EST	287	246	304	523	252
3	NUMBER OF SUBSCRIBERS LOAN EST	1,186	1,070	1,347	1,944	933
4	TO RECEIVE INITIAL SERVICE	831	612	1,022	1,518	597
5	TO RECEIVE IMPROVED SERVICE	355	458	325	426	336
6	FUNDS ADVANCED 12 31 65	528,134	404,000	702,646	955,618	347,141
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	34,319	34,822	49,420	38,412	32,047
9	PRINCIPAL DUE & PAID	8,517	34,815	36,876	1,415	37,698
10	ADVANCE PAYMENTS					5,177
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	578,790	661,426	790,580	1,020,139	458,484
13	TEL PLANT UNDER CONST			6,831		1,728
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	578,790	662,426 ¹	797,411	1,020,139	460,212
16	DEPRECIATION RESERVE	76,300	161,404	100,988	50,332	132,762
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	502,490	501,022	696,423	969,807	327,450
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		13,480	9,832	2,000	2,4873
21	CURRENT ASSETS	72,413	36,425	53,695	73,655	91,831
22	OTHER ASSETS	17,966	8,374	11,109	42,039	2,556
23	TOTAL ASSETS & OTHER DEBITS	592,869	559,301	771,059	1,087,501	446,710
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,300	40,300	42,100	25,875	78,500
26	SURPLUS OR MARG & CAP CRED	38,039	91,553	37,852	39,667	18,972
27	LONG TERM DEBT	519,618	394,808	676,225	954,203	316,964
28	CURRENT & ACCRUED LIAB	9,960	27,920	7,192	60,762	30,784
29	DEF CREDITS & OPERATING RES	4,952	4,720	7,690	6,994	1,490
30	TOTAL LIAB & OTHER CREDITS	592,869	559,301	771,059	1,087,501	446,710
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	92,121	141,363	105,937	153,338	76,597
33	LOCAL SERVICE REVENUES	61,797	84,004	65,427	78,845	49,818
34	TOLL SERVICE REVENUES	28,571	48,252	36,516	68,632	25,068
35	MISC OPERATING REVENUES	2,448	10,406	4,822	6,173	2,246
36	UNCOLL OPERATING REV DEBIT	695	1,299	828	312	535
37	TOTAL OPERATING DEDUCTIONS	76,581	116,646	83,262	127,149	61,337
38	MAINTENANCE EXPENSES	15,102	22,220	16,966	22,365	9,350
39	TRAFFIC EXPENSES	1,433	4,194	1,684	1,487	1,565
40	COMMERCIAL EXPENSES	301	1,4260	7,596	1,3134	5,141
41	GENERAL OFFICE SAL & EXP	18,338	22,163	13,932	44,844	7,183
42	OTHER OPERATING EXPENSES	5,764	8,404	1,929	8,745	7,698
43	DEPRECIATION EXPENSES	25,588	31,086	30,448	33,202	20,736
44	AMORTIZATION EXPENSES	1,731	1,502	1,502	96	245
45	TAXES	8,324	14,319	9,205	3,276	9,419
46	NET OPER INCOME OR MARGIN	15,540	24,717	22,675	26,189	15,260
47	OTHER INCOME & DEDUCT NET	645	781	6,388		1,257
48	AVAILABLE FOR FIXED CHARGES	16,185	25,498	29,063	26,189	16,517
49	INTEREST ON LONG TERM DEBT	10,546	7,482	13,120	18,696	6,303
50	INT CHARGED TO CONSTR CR			1,431		
51	OTHER FIXED CHARGES		487		1,114	42
52	TOTAL FIXED CHARGES	10,546	7,969	11,689	19,810	6,345
53	NET INCOME OR MARGIN	5,639	17,529	17,374	6,379	10,172
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	2	3	5	2
56	CUTOVER WITH REA FINANCING	4	2	3	5	1
57	TOTAL TELEPHONES IN SERVICE	1,072	1,719	1,178	1,559	1,021
58	BUSINESS SUBSCRIBERS	110	179	60	152	74
59	1 PARTY	66	112	29	121	52
60	2 PARTY	4			2	
61	4&5 PARTY				1	3
62	8 PARTY	34	31	21	20	15
63	PAY STATIONS	6	27	10	8	4
64	OTHER SUBSCRIBERS		4			
65	RADIOTELEPHONES		5			
66	RESIDENCE SUBSCRIBERS	852	1,301	1,018	1,297	880
67	1 PARTY	144	380	46	182	76
68	2 PARTY	62		8	147	81
69	4&5 PARTY	69	107	195	218	153
70	8 PARTY	577	814	769	750	570
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	70	142	36	52	22
73	RESIDENTIAL EXTENSIONS	39	98	47	51	39
74	OFFICIAL TELEPHONES	1	3	17	7	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	307	231	320	520 ^B	275
77	SUBSCRIBERS PER ROUTE MILE	313	641	337	2,79 ^B	347
78	TOTAL SUBSCRIBERS 12 31 63	809	1,329	866	562	857
79	TOTAL SUBSCRIBERS 12 31 64	887	1,403	937	1,228	901
80	TOTAL SUBSCRIBERS 12 31 65	962	1,480	1,078	1,449	954
81	NUMBER OF EMPLOYEES 12 31 65	8	4	9	9	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	101.59	92.90	101.37	83.92	79.79
84	TOTAL OPER REVENUES 1964	102.24	96.10	100.20	98.83	81.88
85	TOTAL OPER REVENUES 1965	99.16	98.99	104.78	114.43	82.36
86	TOTAL OPER DEDUCTIONS 1963	89.14	74.21	77.79	77.81	70.49
87	TOTAL OPER DEDUCTIONS 1964	82.18	73.57	79.62	74.76	65.89
88	TOTAL OPER DEDUCTIONS 1965	82.43	81.68	82.36	94.89	65.95
89	NET INCOME OR MARGIN 1963	.03	1.345	21.47	5.53	1.36
90	NET INCOME OR MARGIN 1964	7.87	17.32	8.01	16.92	9.04
91	NET INCOME OR MARGIN 1965	6.07	12.28	17.18	4.76	10.94
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	.27	A	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,000.

Line No.	Item	ARKANSAS—526 Decatur Telephone Company, Inc. Decatur	ARKANSAS—527 Green Forest Telephone Company Green Forest	ARKANSAS—528 Wickes Telephone Co., Inc. Wickes	ARKANSAS—529 Madison County Telephone Co., Inc. Huntsville	ARKANSAS—530 Tri-County Telephone Co., Inc. Everton
1	LOANS APPROVED 12 31 65	162,000	540,000	970,000	706,000	1,173,000
2	ROUTE MILES OF LINE LOAN EST	70	281	483	325	744
3	NUMBER OF SUBSCRIBERS LOAN EST	405	946	1,421	1,608	1,886
4	TO RECEIVE INITIAL SERVICE	182	546	1,122	1,185	1,327
5	TO RECEIVE IMPROVED SERVICE	223	400	299	423	559
6	FUNDS ADVANCED 12 31 65	162,000	522,773	948,551	471,116	992,027
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	15,008	19,164	72,911	43,392	49,525
9	PRINCIPAL DUE & PAID	8,494	561	40,789	25,789	18,823
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	195,678	530,647	916,393	543,461	820,675
13	TEL PLANT UNDER CONST		52	1,055	7,509	297,150
14	TEL PLANT ADJUSTMENT		648			
15	TOTAL TELEPHONE PLANT	195,678	534,619 ¹	917,448	550,970	1,117,825
16	DEPRECIATION RESERVE	38,060	38,720	116,949	91,820	142,618
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	157,618	495,899	800,499	459,150	975,207
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,000		1,200		
21	CURRENT ASSETS	10,226	15,690	45,101	45,913	42,059
22	OTHER ASSETS	6,063	43,966	29,704	44,035	25,227
23	TOTAL ASSETS & OTHER DEBITS	174,907	555,555	876,504	549,098	1,042,493
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13,300	23,300	11,400	29,750	23,250
26	SURPLUS OR MARG & CAP CRED	1,908	1,485 ^{CR}	58,203 ^{CR}	53,878	29,204
27	LONG TERM DEBT	153,506	522,211	907,763	445,327	973,204
28	CURRENT & ACCRUED LIAB	6,193	11,529	15,544	17,213	10,362
29	DEF CREDITS & OPERATING RES				2,930	6,473
30	TOTAL LIAB & OTHER CREDITS	174,907	555,555	876,504	549,098	1,042,493
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	49,227	64,760	120,614	107,382	109,370
33	LOCAL SERVICE REVENUES	28,552	52,815	75,349	78,934	78,807
34	TOLL SERVICE REVENUES	19,657	12,068	39,922	26,900	30,876
35	MISC OPERATING REVENUES	1,245	170	5,554	1,958	1,274
36	UNCOLL OPERATING REV DEBIT	227	293	211	410	1,587
37	TOTAL OPERATING DEDUCTIONS	45,580	59,227	109,016	96,038	97,217
38	MAINTENANCE EXPENSES	12,256	9,270	24,738	20,099	17,363
39	TRAFFIC EXPENSES	2,300	948	1,834	2,696	1,624
40	COMMERCIAL EXPENSES	448	5,280	6,232	9,654	6,752
41	GENERAL OFFICE SAL & EXP	9,618	10,776	15,838	19,994	17,760
42	OTHER OPERATING EXPENSES	8,494	4,644	11,650	8,431	8,419
43	DEPRECIATION EXPENSES	8,264	24,879	38,557	21,602	36,155
44	AMORTIZATION EXPENSES	731	108	1,088	3029	
45	TAXES	3,369	2,322	9,079	10,533	9,144
46	NET OPER INCOME OR MARGIN	3,647	6,533	11,598	11,344	12,153
47	OTHER INCOME & DEDUCT NET		25 ^{CR}	1,057 ^{CR}	268	
48	AVAILABLE FOR FIXED CHARGES	3,647	6,508	10,541	11,612	12,153
49	INTEREST ON LONG TERM DEBT	3,109	10,093	17,976	8,782	16,740
50	INT CHARGED TO CONSTR CR					6,959
51	OTHER FIXED CHARGES		300			583
52	TOTAL FIXED CHARGES	3,109	10,393	17,976	8,782	17,364
53	NET INCOME OR MARGIN	538	3,885 ^{CR}	7,435 ^{CR}	2,830	1,789
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	7	2	4
56	CUTOVER WITH REA FINANCING	1	2	7	2	2
57	TOTAL TELEPHONES IN SERVICE	532	857	1,321	1,344	1,575 ²
58	BUSINESS SUBSCRIBERS	51	79	104	197	140
59	1 PARTY	39	70	38	156	72
60	2 PARTY	3	1	22		3
61	4&5 PARTY					14
62	8 PARTY	5	1	32	25	47
63	PAY STATIONS	4	7	7	9	4
64	OTHER SUBSCRIBERS				7	
65	RADIOTELEPHONES			5		
66	RESIDENCE SUBSCRIBERS	339	713	1,124	967	1,306
67	1 PARTY	72	184	68	173	89
68	2 PARTY	63	59	62	30	15
69	4&5 PARTY	28	73	185	169	175
70	8 PARTY	176	397	809	595	1,027
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	111	19	25	91	73
73	RESIDENTIAL EXTENSIONS	31	32	68	88	42
74	OFFICIAL TELEPHONES		14		8	14
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	40	231	530	1,608	530 ^B
77	SUBSCRIBERS PER ROUTE MILE	975	343	232	728 ^B	2,738
78	TOTAL SUBSCRIBERS 12 31 63	367	457	964	1,035	1,249
79	TOTAL SUBSCRIBERS 12 31 64	371	771	1,063	1,099	1,344
80	TOTAL SUBSCRIBERS 12 31 65	390	792	1,228	1,164	1,446
81	NUMBER OF EMPLOYEES 12 31 65	4	7	10 ^B	8	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	117.17	68.12	104.12	96.43	80.49
84	TOTAL OPER REVENUES 1964	124.64	65.91	103.34	94.56	78.02
85	TOTAL OPER REVENUES 1965	130.23	68.21	106.46	96.31	78.23
86	TOTAL OPER DEDUCTIONS 1963	97.24	67.55	90.33	77.86	61.07
87	TOTAL OPER DEDUCTIONS 1964	121.22	71.99	99.50	77.21	64.7
88	TOTAL OPER DEDUCTIONS 1965	120.58	74.46	96.22	85.13	69.54
89	NET INCOME OR MARGIN 1963	11.13	.57	32.8 ^{CR}	9.27	11.37
90	NET INCOME OR MARGIN 1964	52.5 ^{CR}	10.21	109.4 ^{CR}	9.72	30.4
91	NET INCOME OR MARGIN 1965	1.42	49.7 ^{CR}	65.6 ^{CR}	25.4	12.8
92	AVG DAILY LOCAL CALLS 1965	A	3.60	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	.19	.22	.16	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,272.
2. Includes 7 manual telephones.

Line No.	Item	ARKANSAS—531 Arkansas Telephone Co., Inc. Clinton	ARKANSAS—532 Rural Telephone Co., Inc. Elaine	ARKANSAS—533 Hampton Telephone Co., Inc. Hampton	ARKANSAS—534 Lavaca Telephone Company Lavaca	
1	LOANS APPROVED 12 31 65	580,000	584,000	870,000	238,000	
2	ROUTE MILES OF LINE LOAN EST	345	252	612	79	
3	NUMBER OF SUBSCRIBERS LOAN EST	1,531	844	1,574	507	
4	TO RECEIVE INITIAL SERVICE	758	476	926	315	
5	TO RECEIVE IMPROVED SERVICE	773	368	648	192	
6	FUNDS ADVANCED 12 31 65	403,951	490,372	704,463	220,846	
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	19,502	24,238	24,512	9,086	
9	PRINCIPAL DUE & PAID	8,044	5,855	5,887		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	662,713	529,600	806,439	216,506	
13	TEL PLANT UNDER CONST	16,323	5,051		1,357	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	680,422 ¹	534,651	806,439	217,863	
16	DEPRECIATION RESERVE	124,216	61,780	98,815	21,214	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	556,206	472,871	707,624	196,649	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	26,012	36,644	97,504	22,207	
22	OTHER ASSETS	20,214	36,929	35,645	3,542	
23	TOTAL ASSETS & OTHER DEBITS	602,432	546,444	840,773	222,398	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	90,000	27,700	68,300	10,500	
26	SURPLUS OR MARG & CAP CRED	90,836	23,036	50,352	11,530 ^{CR}	
27	LONG TERM DEBT	395,909	484,518	698,578	220,845	
28	CURRENT & ACCRUED LIAB	13,794	10,710	13,348	1,983	
29	DEF CREDITS & OPERATING RES	11,893	480	10,195	600	
30	TOTAL LIAB & OTHER CREDITS	602,432	546,444	840,773	222,398	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	116,883	72,441	106,763	34,180	
33	LOCAL SERVICE REVENUES	84,689	47,026	73,550	23,106	
34	TOLL SERVICE REVENUES	31,565	21,298	20,602	9,455	
35	MISC OPERATING REVENUES	2,379	4,325	4,611	1,619	
36	UNCOLL OPERATING REV DEBIT	1,750	208			
37	TOTAL OPERATING DEDUCTIONS	78,670	60,841	78,592	30,132	
38	MAINTENANCE EXPENSES	13,813	7,812	4,900	4,004	
39	TRAFFIC EXPENSES	3,009	456	1,080	1,300	
40	COMMERCIAL EXPENSES	2,761	6,226	5,586	2,125	
41	GENERAL OFFICE SAL & EXP	14,104	11,316	20,402	9,221	
42	OTHER OPERATING EXPENSES	5,635	3,721	2,234	694	
43	DEPRECIATION EXPENSES	28,351	21,347	34,804	11,448	
44	AMORTIZATION EXPENSES		1,646		84	
45	TAXES	10,997	8,317	9,536	1,256	
46	NET OPER INCOME OR MARGIN	38,213	11,600	28,171	4,048	
47	OTHER INCOME & DEDUCT NET	3,286 ^{CR}	527 ^{CR}	37 ^{CR}	94 ^{CR}	
48	AVAILABLE FOR FIXED CHARGES	34,927	11,073	28,134	3,954	
49	INTEREST ON LONG TERM DEBT	7,717	9,002	13,546	4,600	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	265	283	134		
52	TOTAL FIXED CHARGES	7,982	9,285	13,680	4,600	
53	NET INCOME OR MARGIN	26,945	1,788	14,454	646 ^{CR}	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	1	3	1	
56	CUTOVER WITH REA FINANCING	1	1	1	1	
57	TOTAL TELEPHONES IN SERVICE	1,785	825	1,315	381	
58	BUSINESS SUBSCRIBERS	173	107	148	27	
59	1 PARTY	139	64	122	23	
60	2 PARTY		3			
61	4&5 PARTY				3	
62	8 PARTY	14	32	19		
63	PAY STATIONS	20	6	6	1	
64	OTHER SUBSCRIBERS		2	1		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,432	554	1,122	331	
67	1 PARTY	132	178	323	95	
68	2 PARTY	139	3		29	
69	4&5 PARTY	178	17		207	
70	8 PARTY	983	356	799		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	102	74	31	8	
73	RESIDENTIAL EXTENSIONS	78	87	15	15	
74	OFFICIAL TELEPHONES		5			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	320 ^B	174	523	80	
77	SUBSCRIBERS PER ROUTE MILE	5,02 ^B	3.80	2.43	4.48	
78	TOTAL SUBSCRIBERS 12 31 63	1,175	525	697	224	
79	TOTAL SUBSCRIBERS 12 31 64	1,369	598	1,086	336	
80	TOTAL SUBSCRIBERS 12 31 65	1,605	661	1,270	358	
81	NUMBER OF EMPLOYEES 12 31 65	9	6	6	3	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	71,130	11,164	9,597	6,523	
84	TOTAL OPER REVENUES 1964	78,566	11,333	9,307	10,042	
85	TOTAL OPER REVENUES 1965	78,23	11,572	9,086	9,879	
86	TOTAL OPER DEDUCTIONS 1963	47,49	9,145	6,826	6,549	
87	TOTAL OPER DEDUCTIONS 1964	55,39	8,498	6,646	8,701	
88	TOTAL OPER DEDUCTIONS 1965	52,66	9,719	6,689	8,709	
89	NET INCOME OR MARGIN 1963	16,11	979	1,948	3,82 ^{CR}	
90	NET INCOME OR MARGIN 1964	16,82	1,415	1,216	6,09	
91	NET INCOME OR MARGIN 1965	18,04	2,86	1,230	1,87 ^{CR}	
92	AVG DAILY LOCAL CALLS 1965	A	64.5	A	A	
93	AVG DAILY TOLL CALLS 1965	A	.28	.23	.22	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,386.

Line No.	Item	CALIFORNIA—508 Colfax Telephone Exchange Colfax	CALIFORNIA—509 The Western Telephone Company Weaverville	CALIFORNIA—511 Dos Palos Telephone Co., Inc. Dos Palos	CALIFORNIA—515 Sierra Telephone Company, Inc. Mariposa	CALIFORNIA—516 Mariposa County Telephone Co., Inc. Mariposa
1	LOANS APPROVED 12 31 65	695,000	4,188,000	1,317,000	538,000	509,000
2	ROUTE MILES OF LINE LOAN EST	122	986	323	235	205
3	NUMBER OF SUBSCRIBERS LOAN EST	1,332	5,111	2,306	913	1,095
4	TO RECEIVE INITIAL SERVICE	878	3,135	1,071	667	862
5	TO RECEIVE IMPROVED SERVICE	454	1,976	1,235	246	233
6	FUNDS ADVANCED 12 31 65	504,000	4,188,000	1,317,000	538,000	509,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	56,830	466,346	162,265	43,940	44,244
9	PRINCIPAL DUE & PAID	62,037	334,019	184,753	43,105	48,826
10	ADVANCE PAYMENTS	13,251				
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	614,785	5,807,795	1,664,884	761,064	608,319
13	TEL PLANT UNDER CONST	12,377	465,873	94,171		
14	TEL PLANT ADJUSTMENT				5,121	5,475
15	TOTAL TELEPHONE PLANT	627,162	6,273,668	1,759,055	766,185	614,440 ²
16	DEPRECIATION RESERVE	132,560	1,062,704	303,176	138,217	121,824
17	AMORTIZATION RESERVE				5,121	5,475
18	TEL PLANT LESS RESERVES	494,602	5,210,964	1,455,879	622,847	487,141
19	INVEST IN OTHER COMPANIES		15,000	4,837	99,235	
20	OTHER INVESTMENTS & FUNDS				131,250	78,076
21	CURRENT ASSETS	206,042	425,956	86,111	10,31	4,076
22	OTHER ASSETS	16,912	60,425	11,984		
23	TOTAL ASSETS & OTHER DEBITS	717,556	5,712,345	1,558,811	854,363	569,293
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	42,040	708,475	98,495	40,000	45,532
26	SURPLUS OR MARG & CAP CREO	184,323	575,255	207,141	161,606	6,984
27	LONG TERM DEBT	435,658	3,915,063	1,170,797	510,629	476,739
28	CURRENT & ACCRUED LIAB	50,328	513,552	82,378	92,028	19,239
29	DEF CREDITS & OPERATING RES	5207			50,100	20,799
30	TOTAL LIAB & OTHER CREDITS	717,556	5,712,345	1,558,811	854,363	569,293
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	175,777	1,411,274	422,409	335,865	157,567
33	LOCAL SERVICE REVENUES	66,534	284,997	150,139	88,815	86,142
34	TOLL SERVICE REVENUES	106,710	1,104,865	255,510	246,648	68,421
35	MISC OPERATING REVENUES	3,800	27,694	18,537	5,118	5,616
36	UNCOLL OPERATING REV DEBIT	1,267	6,282	1,777	4,716	2,612
37	TOTAL OPERATING DEDUCTIONS	138,313	1,179,844	363,222	257,347	126,029
38	MAINTENANCE EXPENSES	27,362	258,532	63,277	41,615	20,832
39	TRAFFIC EXPENSES	1,302	142,978	64,354	1,191	1,494
40	COMMERCIAL EXPENSES	2,934	66,500	39,200	182,98	122,79
41	GENERAL OFFICE SAL & EXP	29,626	134,001	52,551	42,315	20,256
42	OTHER OPERATING EXPENSES	15,223	29,284	21,280	41,080	26,106
43	DEPRECIATION EXPENSES	27,246	270,851	54,513	34,922	23,137
44	AMORTIZATION EXPENSES					
45	TAXES	34,620	277,698	68,047	77,926	21,925
46	NET OPER INCOME OR MARGIN	37,464	231,430	59,187	78,518	31,538
47	OTHER INCOME & DEUCT NET	1,630		147	44,600	55CH
48	AVAILABLE FOR FIXED CHARGES	39,094	231,430	59,334	82,978	31,483
49	INTEREST ON LONG TERM DEBT	8,734	78,152	22,957	10,209	9,380
50	INT CHARGED TO CONSTR CR		3,426	97		
51	OTHER FIXED CHARGES	101	17,622	3,904		
52	TOTAL FIXED CHARGES	8,835	92,348	26,764	10,209	9,380
53	NET INCOME OR MARGIN	30,259	139,082	32,570	72,769	22,103
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	10	1	2	1
56	CUTOVER WITH REA FINANCING	2	8	1	2	1
57	TOTAL TELEPHONES IN SERVICE	1,344	5,397 ¹	2,971	1,409	1,381
58	BUSINESS SUBSCRIBERS	133	1,215	390	278	210
59	1 PARTY	80	591	222	80	81
60	2 PARTY	25	247	64	41	65
61	4&5 PARTY				32	
62	8 PARTY	6	154	41	110	54
63	PAY STATIONS	14	161	37	15	8
64	OTHER SUBSCRIBERS	8	62	26		2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	913	3,068	1,653	822	884
67	1 PARTY	122	835	503	27	40
68	2 PARTY	6	66		3	5
69	4&5 PARTY	537	1,268	550	142	233
70	8 PARTY	248	899	600	650	506
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	163	743	420	170	139
73	RESIDENTIAL EXTENSIONS	138	417	519	120	123
74	OFFICIAL TELEPHONES		16		10	8
75	SERVICE STATIONS SWITCHERS	5		15	9	19
76	ROUTE MILES OF LINE	708	1,019	3258	156	249
77	SUBSCRIBERS PER ROUTE MILE	1,501 ^B	420	6,848	711	447
78	TOTAL SUBSCRIBERS 12 31 63	977	3,873	1,984	875	997
79	TOTAL SUBSCRIBERS 12 31 64	1,029	4,118	2,048	1,017	1,070
80	TOTAL SUBSCRIBERS 12 31 65	1,051	4,283	2,058	1,109	1,113
81	NUMBER OF EMPLOYEES 12 31 65	7	88	32	11	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	147,66	340,49	203,22	272,73	124,52
84	TOTAL OPER REVENUES 1964	151,28	337,99	210,34	252,16	121,96
85	TOTAL OPER REVENUES 1965	169,02	344,13	206,56	312,72	146,30
86	TOTAL OPER DEDUCTIONS 1963	119,93	285,16	174,88	251,09	106,64
87	TOTAL OPER DEDUCTIONS 1964	119,34	282,12	181,81	203,19	109,21
88	TOTAL OPER DEDUCTIONS 1965	132,99	287,70	177,61	239,62	117,02
89	NET INCOME OR MARGIN 1963	20,18	3551	15,57	869	796
90	NET INCOME OR MARGIN 1964	25,10	3492	15,79	40,12	144
91	NET INCOME OR MARGIN 1965	29,10	3391	15,93	67,76	20,52
92	AVG DAILY LOCAL CALLS 1965		381	458		
93	AVG DAILY TOLL CALLS 1965	.50	.52	.42		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 16 manual telephones.

2. Includes telephone plant for future use: \$646.

Line No.	Item	CALIFORNIA—517 Siskiyou Telephone Company Fort Jones	CALIFORNIA—518 Tuolumne Telephone Company Tuolumne	CALIFORNIA—522 Central California Telephone Company Exeter	CALIFORNIA—523 Volcano Telephone Company Volcano	CALIFORNIA—524 Colorado River Telephone Company Blythe
1	LOANS APPROVED 12 31 65	1,882,000	1,097,000	4,125,000	1,001,000	2,661,000
2	ROUTE MILES OF LINE LOAN EST	417	297	1,062	199	451
3	NUMBER OF SUBSCRIBERS LOAN EST	1,713	1,509	7,902	1,851	5,417
4	TO RECEIVE INITIAL SERVICE	973	1,127	2,226	1,314	2,661
5	TO RECEIVE IMPROVED SERVICE	740	382	5,676	537	2,756
6	FUNDS ADVANCED 12 31 65	1,749,189	1,097,000	4,125,000	936,859	2,447,794
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	127,476	51,888	452,612	68,601	167,119
9	PRINCIPAL DUE & PAID	115,753	28,193	365,085	37,518	244,139
10	ADVANCE PAYMENTS	21,954				
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,655,437	1,150,238	5,012,641	1,042,653	2,867,909
13	TEL PLANT UNDER CONST	198,870	60,469	163,992	113,443	36,025
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,854,307	1,210,707	5,176,633	1,156,096	2,903,934
16	DEPRECIATION RESERVE	293,902	127,245	359,678	185,865	172,842
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,560,405	1,083,462	4,816,955	970,231	2,731,092
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			15,000		45,800
21	CURRENT ASSETS	260,088	48,418	339,803	151,616	502,128
22	OTHER ASSETS	57,881	3,974	38,981	11,662	29,865
23	TOTAL ASSETS & OTHER DEBITS	1,878,374	1,135,854	5,210,739	1,133,509	3,308,885
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	28,000	12,000	713,600	58,875	245,652
26	SURPLUS OR MARG & CAP CREO	100,905	25,460	307,565	135,912	661,734
27	LONG TERM DEBT	1,646,792	1,077,513	3,959,914	899,342	2,203,657
28	CURRENT & ACCRUED LIAB	101,833	20,881	229,660	39,380	196,234
29	DEF CREDITS & OPERATING RES	844				1,608
30	TOTAL LIAB & OTHER CREDITS	1,878,374	1,135,854	5,210,739	1,133,509	3,308,885
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	340,582	180,219	1,270,877	207,517	1,049,989
33	LOCAL SERVICE REVENUES	88,655	59,104	499,362	63,718	371,203
34	TOLL SERVICE REVENUES	246,325	110,919	736,735	144,599	658,913
35	MISC OPERATING REVENUES	8,458	10,313	43,568	18,98	33,907
36	UNCOLL OPERATING REV DEBIT	2,856	117	8,788	2,698	14,034
37	TOTAL OPERATING DEDUCTIONS	307,122	133,834	1,052,722	167,343	836,975
38	MAINTENANCE EXPENSES	89,872	24,879	167,204	28,349	116,232
39	TRAFFIC EXPENSES	31,060	700	119,560		132,356
40	COMMERCIAL EXPENSES	17,377	15,390	89,817	1,510	48,615
41	GENERAL OFFICE SAL & EXP	30,823	20,884	160,611	37,812	112,552
42	OTHER OPERATING EXPENSES	31,951	12,357	60,319	31,492	46,363
43	DEPRECIATION EXPENSES	64,498	44,876	187,095	48,049	129,231
44	AMORTIZATION EXPENSES	7,568				
45	TAXES	33,973	14,748	268,116	20,131	251,626
46	NET OPER INCOME OR MARGIN	33,460	46,385	218,155	40,174	213,014
47	OTHER INCOME & DEDUCT NET	1,333	12,000	3841	418	1754
48	AVAILABLE FOR FIXED CHARGES	34,793	46,373	221,996	40,592	214,768
49	INTEREST ON LONG TERM DEBT	29,504	20,962	76,235	17,528	48,785
50	INT CHARGED TO CONSTR CR			951		62
51	OTHER FIXED CHARGES	267		9,013		209
52	TOTAL FIXED CHARGES	29,771	20,962	84,297	17,528	48,932
53	NET INCOME OR MARGIN	5,022	25,411	137,699	23,064	165,836
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	3	11	3	3
56	CUTOVER WITH REA FINANCING	4	3	10	1	3
57	TOTAL TELEPHONES IN SERVICE	1,938	1,138	10,569	1,342 ¹	5,564
58	BUSINESS SUBSCRIBERS	307	103	1,387	159	1,011
59	1 PARTY	182	63	996	98	659
60	2 PARTY	41	12	141	13	108
61	4&5 PARTY		2			
62	8 PARTY	67	12	60	32	29
63	PAY STATIONS	17	13	107	11	124
64	OTHER SUBSCRIBERS		1	63	5	72
65	RADIOTELEPHONES			19		19
66	RESIDENCE SUBSCRIBERS	1,372	879	6,343	973	2,766
67	1 PARTY	319	223	2,666	260	1,236
68	2 PARTY	154	59	6	105	
69	4&5 PARTY	193	305	2,785	116	1,238
70	8 PARTY	706	292	886	492	292
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	141	60	1,619	103	1,313
73	RESIDENTIAL EXTENSIONS	108	97	1,280	92	541
74	OFFICIAL TELEPHONES	10		3	20	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	539	252	559	205	326
77	SUBSCRIBERS PER ROUTE MILE	311	390	1,372	552	1,131
78	TOTAL SUBSCRIBERS 12 31 63	1,541	537	7,101	966	3,162
79	TOTAL SUBSCRIBERS 12 31 64	1,589	896	7,440	1,024	3,494
80	TOTAL SUBSCRIBERS 12 31 65	1,679	982	7,730	1,132	3,777
81	NUMBER OF EMPLOYEES 12 31 65	31	8	63	10	51
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	190,90	100,99	162,84	142,92	269,69
84	TOTAL OPER REVENUES 1964	209,50	153,35	162,68	157,00	286,57
85	TOTAL OPER REVENUES 1965	211,54	192,54	168,13	193,58	291,83
86	TOTAL OPER DEDUCTIONS 1963	176,80	103,61	134,39	121,88	203,40
87	TOTAL OPER DEDUCTIONS 1964	180,70	110,76	138,12	145,52	212,75
88	TOTAL OPER DEDUCTIONS 1965	190,76	142,99	139,27	156,10	232,62
89	NET INCOME OR MARGIN 1963	295 ^{CR}	11,470 ^{CR}	17,40	8,63	49,62
90	NET INCOME OR MARGIN 1964	129,8	22,10	14,23	4,58 ^{CR}	60,85
91	NET INCOME OR MARGIN 1965	312	27,15	18,22	21,51	46,09
92	AVG DAILY LOCAL CALLS 1965	340	261		48	581
93	AVG DAILY TOLL CALLS 1965	37	44		32	26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	CALIFORNIA—525 San Miguel Telephone Company of California San Miguel	CALIFORNIA—526 Ponderosa Telephone Company O'Neals	CALIFORNIA—531 Calaveras Telephone Company Farmington		
1	LOANS APPROVED 12 31 65	876,000	1,294,000	310,000		
2	ROUTE MILES OF LINE LOAN EST	272	365	87		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,342	1,497	270		
4	TO RECEIVE INITIAL SERVICE	916	927	203		
5	TO RECEIVE IMPROVED SERVICE	426	570	67		
6	FUNOS ADVANCEO 12 31 65	376,676	1,156,824	262,186		
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	2,104	57,983	3,835		
9	PRINCIPAL DUE & PAID	332	12,649	643		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	438,852	1,430,152	87,572		
13	TEL PLANT UNDER CONST			220,167		
14	TEL PLANT ADJUSTMENT	98,200				
15	TOTAL TELEPHONE PLANT	537,052	1,430,152	307,739		
16	DEPRECIATION RESERVE	89,328	143,789	42,867		
17	AMORTIZATION RESERVE		1,210	324		
18	TEL PLANT LESS RESERVES	447,724	1,285,153	264,548		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS					
21	CURRENT ASSETS	81,210	88,009	24,753		
22	OTHER ASSETS	49,075	3,686	6,463		
23	TOTAL ASSETS & OTHER DEBITS	578,009	1,376,848	295,764		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	43,300	66,060	25,000		
26	SURPLUS OR MARG & CAP CRED	22,106	139,226	1,806		
27	LONG TERM DEBT	376,346	1,144,177	261,544		
28	CURRENT & ACCRUED LIAB	136,016	27,385	7,414		
29	DEF CREDITS & OPERATING RES	241				
30	TOTAL LIAB & OTHER CREDITS	578,009	1,376,848	295,764		
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	64,327	247,051	22,287		
33	LOCAL SERVICE REVENUES	13,935	82,199	11,127		
34	TOLL SERVICE REVENUES	50,329	169,404	11,160		
35	MISC OPERATING REVENUES	2,462	2,722			
36	UNCOLL OPERATING REV DEBIT	2,399	7,274			
37	TOTAL OPERATING DEDUCTIONS	60,236	190,213	22,471		
38	MAINTENANCE EXPENSES	12,125	49,875	3,479		
39	TRAFFIC EXPENSES	99	8,642	134		
40	COMMERCIAL EXPENSES	9,116	5,954	24		
41	GENERAL OFFICE SAL & EXP	17,497	29,077	3,397		
42	OTHER OPERATING EXPENSES	5,669	18,512	620		
43	DEPRECIATION EXPENSES	10,549	54,293	13,277		
44	AMORTIZATION EXPENSES			162		
45	TAXES	5,181	23,860	1,382		
46	NET OPER INCOME OR MARGIN	4,091	56,838	18,4CR		
47	OTHER INCOME & DEBIT NET					
48	AVAILABLE FOR FIXED CHARGES	4,091	56,838	18,4CR		
49	INTEREST ON LONG TERM DEBT	11,429	22,516	3,386		
50	INT CHARGED TO CONSTR CR			2,260		
51	OTHER FIXED CHARGES		784			
52	TOTAL FIXED CHARGES	11,429	23,300	1,126		
53	NET INCOME OR MARGIN	7,338 CR	33,538	1,310 CR		
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	6	2		
56	CUTOVER WITH REA FINANCING			2		
57	TOTAL TELEPHONES IN SERVICE	478 ¹	1,540 ¹	159		
58	BUSINESS SUBSCRIBERS	72	238	14		
59	1 PARTY	40	125	2		
60	2 PARTY		49			
61	4&5 PARTY					
62	8 PARTY	7	36	10		
63	PAY STATIONS	22	18	1		
64	OTHER SUBSCRIBERS	3	10	1		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	282	1,087	106		
67	1 PARTY	64	187	1		
68	2 PARTY					
69	4&5 PARTY	83	371			
70	8 PARTY	135	529	105		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	39	133	28		
73	RESIDENTIAL EXTENSIONS	51	76	12		
74	OFFICIAL TELEPHONES	14	16			
75	SERVICE STATIONS SWITCHERS	23				
76	ROUTE MILES OF LINE	210B	293	A		
77	SUBSCRIBERS PER ROUTE MILE	180B	452	A		
78	TOTAL SUBSCRIBERS 12 31 63	A	896	A		
79	TOTAL SUBSCRIBERS 12 31 64		1,171	66		
80	TOTAL SUBSCRIBERS 12 31 65	377	1,325	120		
81	NUMBER OF EMPLOYEES 12 31 65	10	15	2B		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	A	18,361	A		
84	TOTAL OPER REVENUES 1964	A	19,608	26,967		
85	TOTAL OPER REVENUES 1965	A	19,859	28,944		
86	TOTAL OPER DEDUCTIONS 1963	A	14,979	A		
87	TOTAL OPER DEDUCTIONS 1964	A	14,498	21,256		
88	TOTAL OPER DEDUCTIONS 1965	A	15,290	29,183		
89	NET INCOME OR MARGIN 1963	A	2,136	A		
90	NET INCOME OR MARGIN 1964	A	3,082	3,364		
91	NET INCOME OR MARGIN 1965	A	2,696	1,701 CR		
92	AVG DAILY LOCAL CALLS 1965	A		A		
93	AVG DAILY TOLL CALLS 1965	A	.07	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:

California 525: 5

California 526: 10.

2. Operating data are for 7 months ending December 31, 1965.

Line No.	Item	COLORADO—501 Wiggins Telephone Assn. Wiggins	COLORADO—504 Eagle Valley Telephone Co. Eagle	COLORADO—509 Haxtun Telephone Company Haxtun	COLORADO—510 The Delta County Coop. Telephone Co. Paonia	COLORADO—514 Eastern Slope Rural Tel. Assn., Inc. Limon
1	LOANS APPROVED 12 31 65	680,000	1,068,000	611,000	1,664,000	1,848,000
2	ROUTE MILES OF LINE LOAN EST	673	485	541	619	1,454
3	NUMBER OF SUBSCRIBERS LOAN EST	808	1,161	1,290	2,723	1,953
4	TO RECEIVE INITIAL SERVICE	640	668	296	494	1,309
5	TO RECEIVE IMPROVED SERVICE	168	493	994	2,229	644
6	FUNDS ADVANCEO 12 31 65	568,956	604,428	566,575	1,664,000	1,578,456
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	77,390	37,225	71,829	165,866	153,006
9	PRINCIPAL DUE & PAID	78,865	35,640	85,473	182,026	266,659
10	ADVANCE PAYMENTS			9,840		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	606,367	536,104	675,458	1,833,269	1,477,042
13	TEL PLANT UNDER CONST		90,879		5906	3,503
14	TEL PLANT ADJUSTMENT	2,751				3,410
15	TOTAL TELEPHONE PLANT	609,118	626,983	675,458	1,839,175	1,514,655
16	DEPRECIATION RESERVE	165,950	95,183	192,797	551,023	296,084
17	AMORTIZATION RESERVE	2,247				31,542
18	TEL PLANT LESS RESERVES	440,921	531,800	482,661	1,288,152	1,187,029
19	INVEST IN OTHER COMPANIES					2,522
20	OTHER INVESTMENTS & FUNDS	4,078		23,024		3,351
21	CURRENT ASSETS	92,942	46,499	124,507	161,142	112,227
22	OTHER ASSETS	2,550	15,599	16,321	31,34	21,943
23	TOTAL ASSETS & OTHER DEBITS	540,491	593,898	646,513	1,452,428	1,327,072
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	23,830	20,800	20,000	57,078	5,085
26	SURPLUS OR MARG & CAP CREO	12,735	16,304 ^{CR}	72,814	188,151 ^{CR}	4,456 ^{3CR}
27	LONG TERM DEBT	493,413	575,706	488,765	1,542,918	1,335,307
28	CURRENT & ACCRUED LIAB	10,513	13,677	34,599	40,583	31,243
29	DEF CREDITS & OPERATING RES		19	30,335		
30	TOTAL LIAB & OTHER CREDITS	540,491	593,898	646,513	1,452,428	1,327,072
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	86,695	92,655	126,211	256,054	189,943
33	LOCAL SERVICE REVENUES	48,189	56,300	72,258	166,744	119,440
34	TOLL SERVICE REVENUES	29,713	33,431	38,909	76,670	65,881
35	MISC OPERATING REVENUES	10,487	3,351	15,674	13,333	7,102
36	UNCOLL OPERATING REV DEBIT	1,694	427	630	693	2,480
37	TOTAL OPERATING DEDUCTIONS	79,416	80,749	103,278	234,002	158,206
38	MAINTENANCE EXPENSES	26,975	15,107	22,484	59,277	40,451
39	TRAFFIC EXPENSES	1,236		1,273	2813	1,495
40	COMMERCIAL EXPENSES	4,584	28,542	13,400	22,104	73
41	GENERAL OFFICE SAL & EXP	9,498	572	5,281	30,246	27,064
42	OTHER OPERATING EXPENSES	6,501	12,045	8,113	20,804	18,476
43	DEPRECIATION EXPENSES	22,880	13,030	28,363	74,854	52,507
44	AMORTIZATION EXPENSES	275	1,050	1,962		3,320
45	TAXES	7,467	5,403	27,402	23,904	14,820
46	NET OPER INCOME OR MARGIN	7,279	11,906	17,933	22,052	31,737
47	OTHER INCOME & DEOUT NET	2,624	109	22,031	1,586	890
48	AVAILABLE FOR FIXED CHARGES	9,903	12,015	39,964	23,638	32,627
49	INTEREST ON LONG TERM DEBT	9,897	9,656	9,381	29,986	27,380
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	150	133			729
52	TOTAL FIXED CHARGES	10,047	9,789	9,381	29,986	28,109
53	NET INCOME OR MARGIN	144 ^{CR}	2,226	30,583	634 ^{8CR}	4,518
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	5	3	5	8
56	CUTOVER WITH REA FINANCING	4	5	3	5	8
57	TOTAL TELEPHONES IN SERVICE	714	846	1,388	3,214	1,751
58	BUSINESS SUBSCRIBERS	88	136	116	317	122
59	1 PARTY	43	64	81	181	50
60	2 PARTY	14	31	18	39	27
61	4 & 5 PARTY	4				18
62	8 PARTY	10	8	5	56	10
63	PAY STATIONS	16	14	9	26	17
64	OTHER SUBSCRIBERS	1	18	3	13	
65	RADIOTELEPHONES		1		2	
66	RESIDENCE SUBSCRIBERS	524	606	1,060	2,376	1,315
67	1 PARTY	15	96	124	235	161
68	2 PARTY	19	261	65	108	103
69	4 & 5 PARTY	100		321	666	196
70	8 PARTY	390	249	550	1,366	855
71	RADIOTELEPHONES				1	
72	BUSINESS EXTENSIONS	31	59	75	268	62
73	RESIDENTIAL EXTENSIONS	68	63	134	254	226
74	OFFICIAL TELEPHONES			6	12	26
75	SERVICE STATIONS SWITCHERS	4				
76	ROUTE MILES OF LINE	752	6508	558	482	1,377
77	SUBSCRIBERS PER ROUTE MILE	.82	1,148	.211	.559	1.04
78	TOTAL SUBSCRIBERS 12 31 63	595	668	1,174	2,543	1,291
79	TOTAL SUBSCRIBERS 12 31 64	584	693	1,153	2,642	1,406
80	TOTAL SUBSCRIBERS 12 31 65	616	742	1,176	2,693	1,437
81	NUMBER OF EMPLOYEES 12 31 65	5	4	6	15	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	145,66	123,93	87,20	93,88	145,69
84	TOTAL OPER REVENUES 1964	148,06	120,19	97,94	94,29	152,19
85	TOTAL OPER REVENUES 1965	143,06	130,13	108,62	95,94	133,86
86	TOTAL OPER DEDUCTIONS 1963	117,33	11,822	7,275	84,93	12,407
87	TOTAL OPER DEDUCTIONS 1964	12,465	11,148	7,785	8,557	12,548
88	TOTAL OPER DEDUCTIONS 1965	13,105	11,341	9,318	8,767	11,149
89	NET INCOME OR MARGIN 1963	1,264	61,8 ^{CR}	1,296	34,2 ^{CR}	.63
90	NET INCOME OR MARGIN 1964	934	427 ^{CR}	20,42	24,4 ^{CR}	5.74
91	NET INCOME OR MARGIN 1965	.24 ^{CR}	31.3	26.32	23.8 ^{CR}	3.18
92	AVG DAILY LOCAL CALLS 1965					3.90
93	AVG DAILY TOLL CALLS 1965	.38 ^A	.29 ^A	.22 ^A	.09 ^A	.31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	COLORADO—518 Plains Cooperative Tel. Assn., Inc. Joes	COLORADO—520 Nucla-Naturita Telephone Company Nucla	COLORADO—521 Pagosa Springs Telephone Co., Inc. Pagosa Springs	COLORADO—522 The Rye Telephone Company Rye	
1	LOANS APPROVED 12 31 65	1.1 31.000	705.000	776.000	369.000	
2	ROUTE MILES OF LINE LOAN EST	1.054	301	364	115	
3	NUMBER OF SUBSCRIBERS LOAN EST	1.215	1.194	1.143	800	
4	TO RECEIVE INITIAL SERVICE	629	767	570	698	
5	TO RECEIVE IMPROVED SERVICE	586	427	573	102	
6	FUNDS ADVANCED 12 31 65	1.041.542	665.482	660.293	151.103	
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	87.544	56.758	55.892	11.514	
9	PRINCIPAL DUE & PAID	85.884	34.884	35.054	5.846	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	810.242	560.184	661.251	152.133	
13	TEL PLANT UNDER CONST	161.871	180.689	35.882	2.080	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	972.113	740.873	697.133	158.402 ¹	
16	DEPRECIATION RESERVE	176.889	153.882	144.100	24.397	
17	AMORTIZATION RESERVE			7.695	70	
18	TEL PLANT LESS RESERVES	795.224	586.991	545.338	133.935	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	35	750			
21	CURRENT ASSETS	139.833	64.946	37.755	15.310	
22	OTHER ASSETS	2.845	31.837	60.121	279	
23	TOTAL ASSETS & OTHER DEBITS	937.937	684.524	643.214	149.524	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32.551	56.700	21.700	2.750	
26	SURPLUS OR MARG & CAP CREO	85.275 CR	20.245 CR	19.875 CR	30.90 CR	
27	LONG TERM DEBT	97.4864	630.599	625.240	145.257	
28	CURRENT & ACCRUED LIAB	15.797	17.470	16.149	4.607	
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	937.937	684.524	643.214	149.524	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	115.700	103.505	95.012	33.738	
33	LOCAL SERVICE REVENUES	63.217	56.300	52.950	23.127	
34	TOLL SERVICE REVENUES	51.077	43.899	42.143	10.279	
35	MISC OPERATING REVENUES	1.766	5.040	1.706	367	
36	UNCOLL OPERATING REV DEBIT	360	1.734	1.787	35	
37	TOTAL OPERATING DEDUCTIONS	87.868	91.475	82.059	30.223	
38	MAINTENANCE EXPENSES	22.463	18.823	19.221	10.016	
39	TRAFFIC EXPENSES	85.4	801	2.813		
40	COMMERCIAL EXPENSES	4.924	3.497			
41	GENERAL OFFICE SAL & EXP	12.806	21.783	16.734	9.629	
42	OTHER OPERATING EXPENSES	8.104	9.986	8.48	10.09	
43	DEPRECIATION EXPENSES	28.527	23.388	30.691	6.052	
44	AMORTIZATION EXPENSES		3.360	3.847	70	
45	TAXES	10.190	9.837	7.905	3.447	
46	NET OPER INCOME OR MARGIN	27.832	12.030	12.953	3.515	
47	OTHER INCOME & DEDUCT NET	1.958		1.92 CR		
48	AVAILABLE FOR FIXED CHARGES	29.790	12.030	12.761	3.515	
49	INTEREST ON LONG TERM DEBT	18.237	12.157	11.774	2.877	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	600		24		
52	TOTAL FIXED CHARGES	18.837	12.157	11.798	2.877	
53	NET INCOME OR MARGIN	10.953	1.27 CR	9.63	638	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	7	4	2	1	
56	CUTOVER WITH REA FINANCING	5	4	2	1	
57	TOTAL TELEPHONES IN SERVICE	1.042	869	931	356	
58	BUSINESS SUBSCRIBERS	103	151	146	52	
59	1 PARTY	48	63	78	24	
60	2 PARTY	6	29	5	10	
61	4&5 PARTY	11	19			
62	8 PARTY	16	15	36	14	
63	PAY STATIONS	22	15	18	2	
64	OTHER SUBSCRIBERS		9	9	2	
65	RADIOTELEPHONES		1			
66	RESIDENCE SUBSCRIBERS	805	624	561	253	
67	1 PARTY	32	116	149	19	
68	2 PARTY	22	200	147	48	
69	4&5 PARTY	114	201	67		
70	8 PARTY	637	107	198	186	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	53	65	125	32	
73	RESIDENTIAL EXTENSIONS	81	38	103	16	
74	OFFICIAL TELEPHONES			5	5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1.142	243	230	80	
77	SUBSCRIBERS PER ROUTE MILE	.80	3.19	3.07	3.81	
78	TOTAL SUBSCRIBERS 12 31 63	855	764	620	248	
79	TOTAL SUBSCRIBERS 12 31 64	859	753	604	270	
80	TOTAL SUBSCRIBERS 12 31 65	908	775	707	305	
81	NUMBER OF EMPLOYEES 12 31 65	5	5	8	3	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	11.678	13.151	12.442	9.136	
84	TOTAL OPER REVENUES 1964	12.057	12.950	12.471	11.307	
85	TOTAL OPER REVENUES 1965	12.913	13.512	14.245	11.634	
86	TOTAL OPER DEDUCTIONS 1963	10.089	12.393	10.340	8.605	
87	TOTAL OPER DEDUCTIONS 1964	9.004	12.437	12.178	10.155	
88	TOTAL OPER DEDUCTIONS 1965	9.807	11.942	12.303	10.422	
89	NET INCOME OR MARGIN 1963	.62 CR	5.33 CR	2.23	4.54 CR	
90	NET INCOME OR MARGIN 1964	1.315	9.44 CR	1.659 CR	1.89	
91	NET INCOME OR MARGIN 1965	1.222	1.7 CR	1.44	2.20	
92	AVG DAILY LOCAL CALLS					
93	AVG DAILY TOLL CALLS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLE

1. Includes telephone plant for future use: \$4,189.

Line No.	Item	FLORIDA—502 St. Joseph Tel. and Telegraph Company Port St. Joe	FLORIDA—503 ¹ Molino Telephone Company, Inc. Molino	FLORIDA—504 Orange City Telephone Co., Inc. Winter Park	FLORIDA—506 Quincy Telephone Company Quincy	FLORIDA—507 Gulf Telephone Company Perry
1	LOANS APPROVED 12 31 65	5,650,000	164,000	1,352,000	1,697,978	1,525,000
2	ROUTE MILES OF LINE LOAN EST	1,103	81	138	556	391
3	NUMBER OF SUBSCRIBERS LOAN EST	7,799	518	2,076	4,336	3,131
4	TO RECEIVE INITIAL SERVICE	4,323	484	1,930	1,396	1,394
5	TO RECEIVE IMPROVED SERVICE	3,476	34	146	2,540	1,737
6	FUNDS ADVANCED 12 31 65	4,016,348	164,000	749,131	1,697,978	1,280,157
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	341,511	23,699	83,783	137,729	53,935
9	PRINCIPAL DUE & PAID	375,093	28,063	79,535	99,059	32,841
10	ADVANCE PAYMENTS				24,329	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	6,241,175		877,291	2,547,652	1,734,099
13	TEL PLANT UNDER CONST	259,910		18,905	30,216	5,276
14	TEL PLANT ADJUSTMENT				12,592	
15	TOTAL TELEPHONE PLANT	6,501,085		896,196	2,590,460	1,739,375
16	DEPRECIATION RESERVE	1,606,542		134,185	610,290	240,974
17	AMORTIZATION RESERVE				50,37	
18	TEL PLANT LESS RESERVES	4,894,543		762,011	1,975,133	1,498,401
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	13,914		25,020	21,281	
21	CURRENT ASSETS	827,454		66,934	222,185	187,783
22	OTHER ASSETS	109,087		30,244	56,472	8,556
23	TOTAL ASSETS & OTHER DEBITS	5,844,998		884,209	2,275,071	1,694,740
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	850,000		62,370	412,055	78,000
26	SURPLUS OR MARG & CAP CREO	703,877		99,896	120,066	239,240
27	LONG TERM DEBT	3,615,555		669,598	1,574,592	1,252,108
28	CURRENT & ACCRUED LIAB	528,172		39,436	126,643	58,035
29	DEF CREDITS & OPERATING RES	147,394		12,909	41,715	67,357
30	TOTAL LIAB & OTHER CREDITS	5,844,998		884,209	2,275,071	1,694,740
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	1,403,263		200,224	577,620	362,072
33	LOCAL SERVICE REVENUES	752,671		146,928	309,463	258,871
34	TOLL SERVICE REVENUES	637,027		42,124	240,564	99,466
35	MISC OPERATING REVENUES	20,104		14,210	29,693	6,850
36	UNCOLL OPERATING REV DEBIT	6,539		3,038	2,100	3,115
37	TOTAL OPERATING DEDUCTIONS	1,183,031		171,499	501,926	294,706
38	MAINTENANCE EXPENSES	277,065		32,381	83,892	52,223
39	TRAFFIC EXPENSES	134,381		5,650	73,998	12,510
40	COMMERCIAL EXPENSES	60,462		23,498	3,513	24,379
41	GENERAL OFFICE SAL & EXP	97,408		16,431	67,937	33,061
42	OTHER OPERATING EXPENSES	89,795		8,005	46,569	26,101
43	DEPRECIATION EXPENSES	311,906		44,524	127,589	86,894
44	AMORTIZATION EXPENSES			12,709	2,740	10,668
45	TAXES	212,014		28,301	6,688	4,687
46	NET OPER INCOME OR MARGIN	220,232		28,725	75,694	67,366
47	OTHER INCOME & DEDUCT NET	206,7 CR		6,092	41,08	613
48	AVAILABLE FOR FIXED CHARGES	218,165		34,817	79,802	67,979
49	INTEREST ON LONG TERM DEBT	68,274		13,596	31,973	24,200
50	INT CHARGED TO CONSTR CR	2,974				
51	OTHER FIXED CHARGES	4,503		585	592	
52	TOTAL FIXED CHARGES	69,803		14,181	32,565	24,200
53	NET INCOME OR MARGIN	148,362		20,636	47,237	43,779
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	11		2	4	1
56	CUTOVER WITH REA FINANCING	9		2	2	
57	TOTAL TELEPHONES IN SERVICE	8,864		1,720	5,237	3,781
58	BUSINESS SUBSCRIBERS	1,010		129	613	535
59	1 PARTY	646		80	359	345
60	2 PARTY	96		3	21	38
61	4&5 PARTY	49		17	91	78
62	8 PARTY	44			29	21
63	PAY STATIONS	149		24	26	25
64	OTHER SUBSCRIBERS	21		5	77	28
65	RADIOTELEPHONES	5			10	
66	RESIDENCE SUBSCRIBERS	6,032		1,412	3,322	2,331
67	1 PARTY	1,374		458	851	416
68	2 PARTY	2,307		129	219	86
69	4&5 PARTY	1,191		825	1,471	1,520
70	8 PARTY	1,160			781	309
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	964		65	720	634
73	RESIDENTIAL EXTENSIONS	767		111	577	273
74	OFFICIAL TELEPHONES	112		8	82	36
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,189		708	384	759
77	SUBSCRIBERS PER ROUTE MILE	592		2,2018	1,022	3,78
78	TOTAL SUBSCRIBERS 12 31 63	6,106		1,293	3,471	2,046
79	TOTAL SUBSCRIBERS 12 31 64	6,446		1,395	3,717	2,520
80	TOTAL SUBSCRIBERS 12 31 65	7,042		1,541	3,935	2,866
81	NUMBER OF EMPLOYEES 12 31 65	120		6	45	25
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	192,49		135,13	141,14	125,45
84	TOTAL OPER REVENUES 1964	197,74		139,52	146,26	129,22
85	TOTAL OPER REVENUES 1965	209,29		137,33	150,81	133,41
86	TOTAL OPER DEDUCTIONS 1963	160,31		118,88	123,19	108,27
87	TOTAL OPER DEDUCTIONS 1964	164,69		113,11	126,75	109,16
88	TOTAL OPER DEDUCTIONS 1965	176,44		117,63	131,05	108,59
89	NET INCOME OR MARGIN 1963	22,69		7,28	84,3	12,05
90	NET INCOME OR MARGIN 1964	23,20		18,31	11,55	11,21
91	NET INCOME OR MARGIN 1965	22,13		14,15	12,33	16,13
92	AVG DAILY LOCAL CALLS 1965	695		422	631	797
93	AVG DAILY TOLL CALLS 1965	.22		.14	.21	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Florida 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1965.

Line No.	Item	FLORIDA—509 North Florida Telephone Company Live Oak	FLORIDA—510 ² Tri-County Telephone Company, Inc. Bonifay	FLORIDA—511 Northeast Florida Telephone Co., Inc. Macclenny	FLORIDA—515 Florida Central Telephone Company Tallahassee	
1	LOANS APPROVED 12 31 65	11,553,000	1,788,000	534,000	1,319,000	
2	ROUTE MILES OF LINE LOAN EST	3,230	817	175	723	
3	NUMBER OF SUBSCRIBERS LOAN EST	13,129	3,502	859	2,140	
4	TO RECEIVE INITIAL SERVICE	9,237	2,754	621	1,682	
5	TO RECEIVE IMPROVED SERVICE	3,892	748	238	458	
6	FUNDS ADVANCED 12 31 65	11,521,866	1,350,611	534,000	1,319,000	
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	1,258,905	130,751	57,973	72,135	
9	PRINCIPAL DUE & PAID	1,454,655	151,837	61,934	17,463	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65	12,938,608	1,991,674	712,014	1,661,529	
12	TEL PLANT IN SERVICE	589,681	73,044	3,663	774	
13	TEL PLANT UNDER CONST	18,788	27,481			
14	TEL PLANT ADJUSTMENT	13,716,175	2,092,199	715,677	1,662,303	
15	TOTAL TELEPHONE PLANT	1,817,623	427,790	169,905	156,862	
16	DEPRECIATION RESERVE	40,340	13,681			
17	AMORTIZATION RESERVE	11,858,212	1,650,728	545,772	1,505,441	
18	TEL PLANT LESS RESERVES					
19	INVEST IN OTHER COMPANIES	966,258	5,000			
20	OTHER INVESTMENTS & FUNDS	639,463	471,199	22,165	62,104	
21	CURRENT ASSETS	9,393	26,860	14,887	220	
22	OTHER ASSETS	13,557,864	2,153,787	582,824	1,567,765	
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS	1,335,492	315,500	19,180	223,000	
25	CAP STOCK MEMB & CAP CERTIF	632,375	163,491	18,193	684	
26	SURPLUS OR MARG & CAP CREO	10,286,184	1,341,582	482,073	1,301,536	
27	LONG TERM DEBT	1,153,711	316,360	58,828	42,545	
28	CURRENT & ACCRUED LIAB	150,102	16,854	4,550		
29	DEF CREDITS & OPERATING RES	13,557,864	2,153,787	582,824	1,567,765	
30	TOTAL LIAB & OTHER CREDITS					
31	REVENUES & EXPENSES 1965	2,135,795	316,272	128,121	197,565	
32	TOTAL OPERATING REVENUES	970,540	196,669	89,700	134,549	
33	LOCAL SERVICE REVENUES	1,016,867	108,779	34,378	44,723	
34	TOLL SERVICE REVENUES	155,888	12,249	4,943	19,299	
35	MISC OPERATING REVENUES	7,500	1,425	900	1,006	
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS	1,826,127	249,320	100,943	175,153	
38	MAINTENANCE EXPENSES	382,160	62,101	22,298	34,367	
39	TRAFFIC EXPENSES	236,759	2,329	1,010	4,077	
40	COMMERCIAL EXPENSES	15,436	20,737	4,411	17,013	
41	GENERAL OFFICE SAL & EXP	128,748	25,902	19,436	6,611	
42	OTHER OPERATING EXPENSES	118,506	9,923	5,788	13,792	
43	DEPRECIATION EXPENSES	522,139	72,835	37,523	77,904	
44	AMORTIZATION EXPENSES	4,615	2,191	219		
45	TAXES	278,838	55,493	8,286	2,138	
46	NET OPER INCOME OR MARGIN	309,668	66,952	27,178	22,412	
47	OTHER INCOME & DEDUCT NET	8,6015	2,983	950CR	55	
48	AVAILABLE FOR FIXED CHARGES	395,683	69,935	26,228	22,467	
49	INTEREST ON LONG TERM DEBT	187,098	25,563	10,527	26,238	
50	INT CHARGED TO CONSTR CR		8,457		178	
51	OTHER FIXED CHARGES	228,30	106	746	57	
52	TOTAL FIXED CHARGES	209,928	17,212	11,273	26,117	
53	NET INCOME OR MARGIN	185,755	52,723	14,955	3,650CR	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	23	7	1	10	
56	CUTOVER WITH REA FINANCING	23	7	1	4	
57	TOTAL TELEPHONES IN SERVICE	16,176	3,582	1,574	2,155	
58	BUSINESS SUBSCRIBERS	1,852	373	224	110	
59	1 PARTY	1,157	161	148	35	
60	2 PARTY	298	51	20	12	
61	4&5 PARTY	3	33	15	26	
62	8 PARTY	122	85	17	16	
63	PAY STATIONS	208	40	16	19	
64	OTHER SUBSCRIBERS	64	3	8	2	
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	10,265	2,741	902	1,875	
67	1 PARTY	2,710	263	173	104	
68	2 PARTY	937	262	138	116	
69	4&5 PARTY	2,561	583	237	890	
70	8 PARTY	4,057	1,633	354	765	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	1,899	250	318	59	
73	RESIDENTIAL EXTENSIONS	2,224	190	138	108	
74	OFFICIAL TELEPHONES		31		5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,875	717	221	846	
77	SUBSCRIBERS PER ROUTE MILE	646	434	510	235	
78	TOTAL SUBSCRIBERS 12 31 63	10,620	2,541	1,008	1,655	
79	TOTAL SUBSCRIBERS 12 31 64	11,373	2,723	1,079	1,856	
80	TOTAL SUBSCRIBERS 12 31 65	12,117	3,114	1,126	1,985	
81	NUMBER OF EMPLOYEES 12 31 65	197	16	11		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	156,54	105,06	11,213	13,381	
84	TOTAL OPER REVENUES 1964	174,98	105,99	11,396	10,162	
85	TOTAL OPER REVENUES 1965	182,56	107,03	11,754	10,263	
86	TOTAL OPER DEDUCTIONS 1963	13,542	8,814	9,036	9,634	
87	TOTAL OPER DEDUCTIONS 1964	14,752	8,640	10,005	9,104	
88	TOTAL OPER DEDUCTIONS 1965	15,609	8,437	9,261	9,099	
89	NET INCOME OR MARGIN 1963	1,317	992	11,39	2,378	
90	NET INCOME OR MARGIN 1964	1,548	1,370	291	4,12CR	
91	NET INCOME OR MARGIN 1965	1,588	1,784	1,372	1,90CR	
92	AVG DAILY LOCAL CALLS 1965	10,35	A	A	483	
93	AVG DAILY TOLL CALLS 1965	46	33	A	14	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Florida Central Telephone Co. are employees of Southeastern Telephone Co.

2. Operating data are for combined operations with Florida 503 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1965.

Line No.	Item	GEORGIA—501 Empire Telephone Company Coker	GEORGIA—503 Wilkes Telephone & Electric Company Washington	GEORGIA—506 Citizens Telephone Company, Inc. Leslie	GEORGIA—510 Public Service Telephone Company Reynolds	GEORGIA—511 Seminole Telephone Company, Inc. Donalsonville
1	LOANS APPROVED 12 31 65	3,081,000	975,000	1,266,000	2,753,000	1,005,000
2	ROUTE MILES OF LINE LOAN EST	980	521	472	686	326
3	NUMBER OF SUBSCRIBERS LOAN EST	5,436	2,582	2,090	3,475	1,487
4	TO RECEIVE INITIAL SERVICE	4,094	1,281	1,129	2,810	731
5	TO RECEIVE IMPROVED SERVICE	1,342	1,301	961	665	756
6	FUNDS ADVANCED 12 31 65	3,034,417	898,500	1,142,173	1,203,509	910,422
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	251,274	145,803	99,087	133,564	98,854
9	PRINCIPAL DUE & PAID	269,487	185,112	62,509	160,781	83,089
10	ADVANCE PAYMENTS	12,845			5,556	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	3,245,754	1,693,013	1,124,090	1,511,604	977,357
13	TEL PLANT UNDER CONST	2,876		1,185	2,044	366
14	TEL PLANT ADJUSTMENT	3,419	11,651	80,755		
15	TOTAL TELEPHONE PLANT	3,282,829	1,704,664	1,216,030	1,532,051	977,723
16	DEPRECIATION RESERVE	557,345	494,466	195,038	306,804	194,173
17	AMORTIZATION RESERVE			41,047		
18	TEL PLANT LESS RESERVES	2,725,484	1,210,198	976,945	1,225,247	783,550
19	INVEST IN OTHER COMPANIES			12,232	22,805	38,759
20	OTHER INVESTMENTS & FUNDS			170,002	81,246	62,211
21	CURRENT ASSETS	164,501	100,867	39,529	31,896	47,497
22	OTHER ASSETS	130,202	15,807			
23	TOTAL ASSETS & OTHER DEBITS	3,020,187	1,326,872	1,198,708	1,361,194	932,017
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	112,125	28,800	25,500	150,000	76,000
26	SURPLUS OR MARG & CAP CREO	36,105	340,209	65,365	78,273	29,529 CR
27	LONG TERM DEBT	2,806,411	733,866	1,079,665	1,062,879	832,333
28	CURRENT & ACCRUED LIAB	55,980	223,997	25,187	54,629	51,324
29	DEF CREDITS & OPERATING RES	9,566		2,991	15,413	1,889
30	TOTAL LIAB & OTHER CREDITS	3,020,187	1,326,872	1,198,708	1,361,194	932,017
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	337,627	387,762	168,499	265,091	156,005
33	LOCAL SERVICE REVENUES	253,438	178,576	112,550	142,345	101,061
34	TOLL SERVICE REVENUES	79,956	198,003	54,519	115,426	52,469
35	MISC OPERATING REVENUES	4,462	12,307	2,895	812	3,775
36	UNCOLL OPERATING REV DEBIT	229	1,124	1,465	810	900
37	TOTAL OPERATING DEDUCTIONS	293,539	317,212	139,933	229,683	131,968
38	MAINTENANCE EXPENSES	59,013	74,439	27,762	59,833	40,760
39	TRAFFIC EXPENSES	247	54,741	1,588		1,749
40	COMMERCIAL EXPENSES	5,353	16,693	2,380	3,653	1,310
41	GENERAL OFFICE SAL & EXP	89,646	24,589	28,900	34,300	20,601
42	OTHER OPERATING EXPENSES	12,919	23,848	9,965	24,956	10,868
43	DEPRECIATION EXPENSES	102,698	61,251	37,370	50,867	34,998
44	AMORTIZATION EXPENSES	7,977		2,798		1,968
45	TAXES	15,686	61,651	7,720	23,214	7,916
46	NET OPER INCOME OR MARGIN	44,088	70,550	28,566	35,408	24,037
47	OTHER INCOME & DEDUCT NET	608 CR		3,346	2,152	2,501
48	AVAILABLE FOR FIXED CHARGES	43,480	70,550	31,912	37,560	26,538
49	INTEREST ON LONG TERM DEBT	39,132	14,456	21,271	20,642	16,348
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	16			209	
52	TOTAL FIXED CHARGES	39,148	14,456	21,271	20,851	16,348
53	NET INCOME OR MARGIN	4,332	56,094	10,641	16,709	10,190
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	9	6	4	5	4
56	CUTOVER WITH REA FINANCING	9	5	3	5	3
57	TOTAL TELEPHONES IN SERVICE	4,599 ¹	4,187	2,096	2,643 ¹	1,823
58	BUSINESS SUBSCRIBERS	375	560	284	375	292
59	1 PARTY	231	393	177	225	192
60	2 PARTY	48	81	40	52	25
61	4&5 PARTY	35	10	19	21	14
62	8 PARTY	36	40	8	42	33
63	PAY STATIONS	12	16	14	23	9
64	OTHER SUBSCRIBERS	11	16	26	12	19
65	RADIOTELEPHONES	2	4			
66	RESIDENCE SUBSCRIBERS	3,537	2,849	1,471	1,992	1,241
67	1 PARTY	1,076	529	476	687	307
68	2 PARTY	629	943	477	212	154
69	4&5 PARTY	1,253	234	459	442	277
70	8 PARTY	579	1,143	59	651	503
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	236	400	134	89	141
73	RESIDENTIAL EXTENSIONS	380	379	233	185	159
74	OFFICIAL TELEPHONES	82	15		14	9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,120	680	414	400	278
77	SUBSCRIBERS PER ROUTE MILE	349	501	424	592	551
78	TOTAL SUBSCRIBERS 12 31 63	2,530	3,069	1,627	2,096	1,358
79	TOTAL SUBSCRIBERS 12 31 64	2,639	3,244	1,697	2,233	1,429
80	TOTAL SUBSCRIBERS 12 31 65	3,912	3,409	1,755	2,367	1,533
81	NUMBER OF EMPLOYEES 12 31 65	22	32	10	14	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	90.63	103.09	95.07	111.71	103.60
84	TOTAL OPER REVENUES 1964	91.82	106.56	94.45	111.88	106.54
85	TOTAL OPER REVENUES 1965	90.69	116.90	97.68	115.06	105.41
86	TOTAL OPER DEDUCTIONS 1963	75.27	76.97	77.38	96.75	80.64
87	TOTAL OPER DEDUCTIONS 1964	78.75	90.20	79.96	98.10	87.69
88	TOTAL OPER DEDUCTIONS 1965	78.84	95.63	81.12	99.69	89.17
89	NET INCOME OR MARGIN 1963	6.47	20.64	5.68	7.24	10.24
90	NET INCOME OR MARGIN 1964	3.01	12.04	2.41	5.26	7.77
91	NET INCOME OR MARGIN 1965	1.16	16.91	6.17	7.25	6.89
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	A	.23	.23	.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes manual facilities:
Georgia 501: 11 telephones.
Georgia 510: 7 telephones.
- Georgia 544 consolidated with Georgia 501 during year.

Line No.	Item	GEORGIA—513 Standard Telephone Company Cornelia	GEORGIA—514 Sikes Telephone Company Glennville	GEORGIA—515 Brantley Telephone Company, Inc. Nahunta	GEORGIA—516 Ellijay Telephone Company Ellijay	GEORGIA—517 Nelson-Ball Ground Telephone Co., Inc. Nelson
1	LOANS APPROVED 12 31 65	8,631,000	956,000	805,000	1,128,000	661,000
2	ROUTE MILES OF LINE LOAN EST	1,760	327	278	418	399
3	NUMBER OF SUBSCRIBERS LOAN EST	1,420	1,683	1,060	2,273	1,450
4	TO RECEIVE INITIAL SERVICE	11,757	1,015	881	1,871	1,110
5	TO RECEIVE IMPROVED SERVICE	2,452	668	179	402	340
6	FUNDS ADVANCED 12 31 65	4,879,421	881,798	409,337	834,714	587,660
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	367,097	92,975	52,140	68,075	79,709
9	PRINCIPAL DUE & PAID	293,925	70,656	51,403	72,488	86,254
10	ADVANCE PAYMENTS	21,600			6,456	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	5,444,713	892,551	454,051	1,029,764	695,140
13	TEL PLANT UNDER CONST	111,680		10,730		4,627
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,556,393	892,551	464,781	1,029,764	699,767
16	DEPRECIATION RESERVE	792,870	153,306	88,509	170,495	156,271
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,763,523	739,245	376,272	859,269	543,496
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	23,426	32,790	505	3,000	
21	CURRENT ASSETS	692,402	80,475	26,012	23,664	43,000
22	OTHER ASSETS	46,472	52,195	623	1,263	565
23	TOTAL ASSETS & OTHER DEBITS	5,525,823	904,705	403,412	887,196	587,061
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	117,300	46,500	25,100	26,000	10,000
26	SURPLUS OR MARG & CAP CRED	479,860	26,076	12,610	58,004	54,495
27	LONG TERM DEBT	4,617,190	811,143	358,360	770,440	504,032
28	CURRENT & ACCRUED LIAB	241,375	15,476	4832	21,917	16,198
29	DEF CREDITS & OPERATING RES	70,098	5,510	2,510	10,835	2,336
30	TOTAL LIAB & OTHER CREDITS	5,525,823	904,705	403,412	887,196	587,061
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	953,854	144,719	73,596	157,465	108,618
33	LOCAL SERVICE REVENUES	565,000	92,409	47,202	105,346	65,264
34	TOLL SERVICE REVENUES	341,437	44,025	26,456	48,969	41,395
35	MISC OPERATING REVENUES	49,753	9,365	1,037	3,822	3,448
36	UNCOLL OPERATING REV DEBIT	2,336	1,080	1,099	672	1,489
37	TOTAL OPERATING DEDUCTIONS	766,878	120,155	68,088	127,612	90,012
38	MAINTENANCE EXPENSES	219,692	32,259	18,768	37,514	25,460
39	TRAFFIC EXPENSES	9,412	1,901	764	6,261	575
40	COMMERCIAL EXPENSES	7,6025	19,551	10,622	6,933	2,715
41	GENERAL OFFICE SAL & EXP	74,114	13,157	17,754	19,038	22,718
42	OTHER OPERATING EXPENSES	43,407	12,434	4,072	10,517	8,370
43	DEPRECIATION EXPENSES	196,506	31,277	12,766	34,281	22,837
44	AMORTIZATION EXPENSES	6,826	2,520			
45	TAXES	140,896	7,056	3,342	1,3068	7,337
46	NET OPER INCOME OR MARGIN	186,976	24,564	5,508	29,853	18,606
47	OTHER INCOME & DEDUCT NET	78,000 CR	898	370	524	308
48	AVAILABLE FOR FIXED CHARGES	179,176	25,462	5,878	30,377	18,914
49	INTEREST ON LONG TERM DEBT	86,354	16,447	6,936	12,760	9,920
50	INT CHARGED TO CONSTR CR	6,422				
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	79,932	16,447	6,936	12,760	9,919
53	NET INCOME OR MARGIN	99,244	9,015	1,058 CR	17,617	8,995
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	13	1	2	2	2
56	CUTOVER WITH REA FINANCING	13		2	2	2
57	TOTAL TELEPHONES IN SERVICE	11,800	1,844	934	1,973	1,258
58	BUSINESS SUBSCRIBERS	1,495	255	144	275	120
59	1 PARTY	826	205	76	215	68
60	2 PARTY	214	11	32	7	14
61	4&5 PARTY	127			5	11
62	8 PARTY	137	12	31	37	16
63	PAY STATIONS	79	17	5	11	5
64	OTHER SUBSCRIBERS	112	10			6
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	8,165	1,259	704	1,502	957
67	1 PARTY	1,291	595	163	403	228
68	2 PARTY	1,323	164	80	83	79
69	4&5 PARTY	2,715	54		69	299
70	8 PARTY	2,836	446	461	947	351
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,447	161	50	113	114
73	RESIDENTIAL EXTENSIONS	805	176	32	83	61
74	OFFICIAL TELEPHONES		3	4		12
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	2,962	280	168	324	68
77	SUBSCRIBERS PER ROUTE MILE	326	541	505	548	1,584
78	TOTAL SUBSCRIBERS 12 31 63	8,085	1,403	789	1,407	976
79	TOTAL SUBSCRIBERS 12 31 64	9,146	1,431	826	1,600	1,032
80	TOTAL SUBSCRIBERS 12 31 65	9,660	1,514	848	1,777	1,077
81	NUMBER OF EMPLOYEES 12 31 65	72	9	5	10	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	982.4	91.57	85.95	94.99	99.45
84	TOTAL OPER REVENUES 1964	98.77	97.11	84.28	89.04	101.33
85	TOTAL OPER REVENUES 1965	101.53	98.92	87.61	92.03	102.86
86	TOTAL OPER DEDUCTIONS 1963	77.53	74.58	66.84	77.14	84.75
87	TOTAL OPER DEDUCTIONS 1964	80.52	77.79	73.41	68.90	82.08
88	TOTAL OPER DEDUCTIONS 1965	81.63	82.13	81.06	74.58	85.24
89	NET INCOME OR MARGIN 1963	12.22	5.45	12.00	10.24	4.13
90	NET INCOME OR MARGIN 1964	9.38	8.09	3.79	13.28	8.71
91	NET INCOME OR MARGIN 1965	10.56	6.16	12.60 CR	10.30	8.52
92	AVG DAILY LOCAL CALLS 1965	10.28	7.49			
93	AVG DAILY TOLL CALLS 1965	.23	.19			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—521 Wayne Telephone Company, Inc. Odum	GEORGIA—523 Chickamauga Tel. Corporation Chickamauga	GEORGIA—526 Pembroke Telephone Company, Inc. Pembroke	GEORGIA—530 Gray-Haddock Telephone Co., Inc. Gray	GEORGIA—533 Homerville Telephone Company, Inc. Homerville
1	LOANS APPROVED 12 31 65	380,000	793,000	423,000	1,655,000	780,000
2	ROUTE MILES OF LINE LOAN EST	204	245	155	459	256
3	NUMBER OF SUBSCRIBERS LOAN EST	687	3,850	938	2,501	1,282
4	TO RECEIVE INITIAL SERVICE	468	1,439	578	2,078	811
5	TO RECEIVE IMPROVED SERVICE	219	1,411	360	423	471
6	FUNDS ADVANCED 12 31 65	380,000	669,488	384,274	1,123,417	560,030
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	41,211	40,241	33,227	78,120	49,862
9	PRINCIPAL DUE & PAID	43,329	16,098	19,859	79,513	54,843
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	416,419	873,382	385,719	1,093,655	598,099
13	TEL PLANT UNDER CONST			288	155,047	23,629
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	416,419	873,382	386,007	1,248,702	621,728
16	DEPRECIATION RESERVE	96,579	138,553	68,132	194,640	153,114
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	319,840	734,829	317,875	1,054,062	468,614
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,000		14,872		49,356
21	CURRENT ASSETS	47,595	128,228	29,442	32,805	50,828
22	OTHER ASSETS	10,375	77,139	40,817	43,959	19,879
23	TOTAL ASSETS & OTHER DEBITS	379,810	940,196	403,006	1,130,826	588,677
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	26,800	187,500	39,400	73,800	35,000
26	SURPLUS OR MARG & CAP CRED	4,750 CR	32,553	9,741 CR	78,959 CR	10,760
27	LONG TERM DEBT	346,697	655,576	365,416	1,067,736	521,213
28	CURRENT & ACCRUED LIAB	11,063	45,981	6,615	68,249	19,513
29	DEF CREDITS & OPERATING RES		18,586	1,316		2,191
30	TOTAL LIAB & OTHER CREDITS	379,810	940,196	403,006	1,130,826	588,677
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	56,961	183,750	51,999	127,360	111,737
33	LOCAL SERVICE REVENUES	34,359	109,543	34,815	87,919	66,251
34	TOLL SERVICE REVENUES	23,061	70,797	18,906	32,483	42,108
35	MISC OPERATING REVENUES	685	5,456	420	9,020	4,154
36	UNCOLL OPERATING REV DEBIT	1,144	2,046	2,142	2,062	776
37	TOTAL OPERATING DEDUCTIONS	52,140	143,910	48,293	119,749	103,073
38	MAINTENANCE EXPENSES	17,245	32,091	12,829	29,346	27,055
39	TRAFFIC EXPENSES		1,872	581		2,178
40	COMMERCIAL EXPENSES		9,306	4,914	2,337	6,281
41	GENERAL OFFICE SAL & EXP	14,809	17,460	9,243	28,929	27,764
42	OTHER OPERATING EXPENSES	1,926	8,307	3,244	16,818	8,077
43	DEPRECIATION EXPENSES	13,606	43,713	14,443	35,089	24,600
44	AMORTIZATION EXPENSES	1,028	4,147	1,879	1,850	3,182
45	TAXES	3,526	28,014	1,160	5,380	3,936
46	NET OPER INCOME OR MARGIN	4,821	39,840	3,706	7,611	8,664
47	OTHER INCOME & DEDUCT NET	1,573	85 CR			2,349
48	AVAILABLE FOR FIXED CHARGES	6,394	39,755	3,706	7,611	11,013
49	INTEREST ON LONG TERM DEBT	6,812	13,180	7,756	18,725	9,449
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		1,036			
52	TOTAL FIXED CHARGES	6,812	14,216	7,756	18,725	9,449
53	NET INCOME OR MARGIN	418 CR	25,539	4,050 CR	11,114 CR	1,564
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	2	1	3	2
56	CUTOVER WITH REA FINANCING	2	1	3		2
57	TOTAL TELEPHONES IN SERVICE	838	2,333	726	1,630 1	1,379
58	BUSINESS SUBSCRIBERS	47	155	99	151	228
59	1 PARTY	28	87	60	85	146
60	2 PARTY	9	45	10	12	30
61	4&5 PARTY	2	13	14	15	15
62	R PARTY	3		11	15	17
63	PAY STATIONS	5	5	3	18	10
64	OTHER SUBSCRIBERS		5	1	6	10
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	657	1,837	540	1,172	838
67	1 PARTY	69	445	151	219	260
68	2 PARTY	130	374	45	272	145
69	4&5 PARTY	35	1,018	213	295	243
70	R PARTY	423		131	386	190
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	11	139	41	81	136
73	RESIDENTIAL EXTENSIONS	116	204	40	216	182
74	OFFICIAL TELEPHONES	3	3	7	16	5
75	SERVICE STATIONS SWITCHERS	4				
76	ROUTE MILES OF LINE	205	127	137	300	154
77	SUBSCRIBERS PER ROUTE MILE	345	1,569	466	441	692
78	TOTAL SUBSCRIBERS 12 31 63	661	1,709	572	1,174	978
79	TOTAL SUBSCRIBERS 12 31 64	676	1,861	618	1,233	1,006
80	TOTAL SUBSCRIBERS 12 31 65	708	1,992	639	1,323	1,066
81	NUMBER OF EMPLOYEES 12 31 65	5	15	4	10	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	79,77	85,42	81,68	87,63	104,08
84	TOTAL OPER REVENUES 1964	80,64	93,94	81,52	88,83	106,33
85	TOTAL OPER REVENUES 1965	82,43	95,90	82,67	100,44	108,38
86	TOTAL OPER DEDUCTIONS 1963	61,21	67,15	71,61	84,38	85,13
87	TOTAL OPER DEDUCTIONS 1964	68,89	71,26	71,64	92,80	94,33
88	TOTAL OPER DEDUCTIONS 1965	75,46	75,11	76,78	94,44	99,97
89	NET INCOME OR MARGIN 1963	9,71	11,08	27,4 CR	7,54 CR	10,44
90	NET INCOME OR MARGIN 1964	3,44	15,20	22,9 CR	16,18 CR	1,24
91	NET INCOME OR MARGIN 1965	.60 CR	13,33	64,4 CR	8,76 CR	1,52
92	AVG DAILY LOCAL CALLS 1965					5,77
93	AVG DAILY TOLL CALLS 1965	.33		.06		.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

Line No.	Item	GEORGIA—534 Planters Rural Tel. Coop., Inc. Newington	GEORGIA—536 Bulloch County Rural Tel. Coop., Inc. Statesboro	GEORGIA—539 Pineland Telephone Coop., Inc. Metter	GEORGIA—541 Fairmount Telephone Company, Inc. Fairmount	GEORGIA—542 Trenton Telephone Company, Inc. Trenton
1	LOANS APPROVED 12 31 65	2,865,000	1,776,000	4,188,000	946,000	550,000
2	ROUTE MILES OF LINE LOAN EST	830	691	1,583	206	192
3	NUMBER OF SUBSCRIBERS LOAN EST	3,067	2,361	5,205	1,427	1,309
4	TO RECEIVE INITIAL SERVICE	2,856	2,110	4,077	1,152	1,184
5	TO RECEIVE IMPROVED SERVICE	211	251	1,128	275	125
6	FUNDS ADVANCED 12 31 65	1,832,659	1,580,922	4,144,216	378,255	541,103
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	188,517	109,538	383,189	32,850	50,078
9	PRINCIPAL DUE & PAID	182,243	101,806	389,934	21,437	55,003
10	ADVANCE PAYMENTS					12,591
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,654,817	1,345,029	3,522,653	382,479	683,521
13	TEL PLANT UNDER CONST	4723	575	968	7892	5930
14	TEL PLANT ADJUSTMENT			98,997		
15	TOTAL TELEPHONE PLANT	1,659,540	1,345,604	3,622,618	390,371	689,451
16	DEPRECIATION RESERVE	171,457	105,709	71,513	37,960	139,775
17	AMORTIZATION RESERVE			27,610		
18	TEL PLANT LESS RESERVES	1,488,083	1,239,895	3,523,495	322,411	549,676
19	INVEST IN OTHER COMPANIES	40				
20	OTHER INVESTMENTS & FUNDS				4186	61,370
21	CURRENT ASSETS	76,421	51,152	106,914	57,185	27,119
22	OTHER ASSETS	77,864	268,587	310,561	36,011	768
23	TOTAL ASSETS & OTHER DEBITS	1,642,408	1,559,634	3,940,970	419,793	638,933
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	55,158	52,493	63,543	53,025	18,500
26	SURPLUS OR MARG & CAP CRED	131,312 CR	19,584 CR	3,966	4,220	11,595
27	LONG TERM DEBT	1,666,353	1,496,218	3,792,028	356,819	481,629
28	CURRENT & ACCRUED LIAB	52,209	30,507	81,433	33,58	15,781
29	DEF CREDITS & OPERATING RES				2,371	7,064
30	TOTAL LIAB & OTHER CREDITS	1,642,408	1,559,634	3,940,970	419,793	638,933
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	163,367	125,969	342,154	65,390	110,370
33	LOCAL SERVICE REVENUES	101,632	101,284	220,377	36,212	71,964
34	TOLL SERVICE REVENUES	60,913	24,294	115,039	26,081	37,381
35	MISC OPERATING REVENUES	2,023	1,291	10,719	3,097	1,524
36	UNCOLL OPERATING REV DEBIT	1,201	900	3,981		499
37	TOTAL OPERATING DEDUCTIONS	141,574	105,247	275,835	54,193	78,070
38	MAINTENANCE EXPENSES	39,180	32,780	53,116	12,759	12,683
39	TRAFFIC EXPENSES	4,870	1,309	3,458	1,750	3,383
40	COMMERCIAL EXPENSES	3,423	91	11,140	3,817	1,39
41	GENERAL OFFICE SAL & EXP	13,193	13,419	32,458	8,458	20,473
42	OTHER OPERATING EXPENSES	14,331	8,414	34,821	10,053	7,608
43	DEPRECIATION EXPENSES	59,549	45,579	122,043	13,562	22,925
44	AMORTIZATION EXPENSES	2,910		2,880	993	
45	TAXES	4,118	3,655	15,919	2,801	10,859
46	NET OPER INCOME OR MARGIN	21,793	20,722	66,319	11,197	32,300
47	OTHER INCOME & DEDUCT NET				2,169	2,890
48	AVAILABLE FOR FIXED CHARGES	21,793	20,722	66,319	13,366	35,190
49	INTEREST ON LONG TERM DEBT	32,731	28,677	72,185	6,979	8,581
50	INT CHARGED TO CONSTR CR			15,225		
51	OTHER FIXED CHARGES		105	962		
52	TOTAL FIXED CHARGES	32,731	28,782	57,922	6,979	8,581
53	NET INCOME OR MARGIN	10,938 CR	8,060 CR	8,397	6,387	26,609
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	4	10	2	3
56	CUTOVER WITH REA FINANCING	4	4	10	2	3
57	TOTAL TELEPHONES IN SERVICE	2,107 1	1,896	4,624	676	1,600
58	BUSINESS SUBSCRIBERS	139	114	454	74	135
59	1 PARTY	55	44	303	39	88
60	2 PARTY	16	30	73	7	17
61	445 PARTY	21	34	48	5	7
62	8 PARTY	32			5	14
63	PAY STATIONS	13	3	19	12	4
64	OTHER SUBSCRIBERS	2	3	9	3	5
65	RADIOTELEPHONES			2	3	
66	RESIDENCE SUBSCRIBERS	1,688	1,555	3,355	512	1,288
67	1 PARTY	201	150	683	60	226
68	2 PARTY	201	225	912	45	146
69	445 PARTY	477	1,180	1,744	245	284
70	8 PARTY	809		16	162	632
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	112	89	287	56	52
73	RESIDENTIAL EXTENSIONS	144	141	506	35	125
74	OFFICIAL TELEPHONES	26		31	2	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	688	644	1,200	110	142
77	SUBSCRIBERS PER ROUTE MILE	266	259	317	533	1,002
78	TOTAL SUBSCRIBERS 12 31 63	1,568	1,192	3,350	507	1,162
79	TOTAL SUBSCRIBERS 12 31 64	1,719	1,311	3,516	550	1,270
80	TOTAL SUBSCRIBERS 12 31 65	1,827	1,669	3,809	586	1,423
81	NUMBER OF EMPLOYEES 12 31 65	7	8	20	4	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	84,86	69,95	84,23	111,35	76,67
84	TOTAL OPER REVENUES 1964	85,44	69,10	87,90	110,42	80,21
85	TOTAL OPER REVENUES 1965	93,19	83,20	93,33	116,56	82,37
86	TOTAL OPER DEDUCTIONS 1963	73,86	58,61	69,07	98,33	56,22
87	TOTAL OPER DEDUCTIONS 1964	73,95	61,74	66,76	103,98	61,20
88	TOTAL OPER DEDUCTIONS 1965	80,76	69,52	75,24	96,60	58,26
89	NET INCOME OR MARGIN 1963	9,48 CR	2,78	2,27	.69	15,48
90	NET INCOME OR MARGIN 1964	9,20 CR	10,47 CR	9,64	381 CR	15,19
91	NET INCOME OR MARGIN 1965	6,24 CR	5,32 CR	2,29	11,39	19,86
92	AVG DAILY LOCAL CALLS 1965		A	A	5,85	A
93	AVG DAILY TOLL CALLS 1965	.16	A	A	.31	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	GEORGIA—543 Coastal Utilities Incorporated Hinesville	GEORGIA—545 Progressive Rural Telephone Coop., Inc. Renz	GEORGIA—547 The Utelwico Incorporated Talbotton	GEORGIA—548 Cherokee Telephone Company, Inc. Donalsonville	GEORGIA—550 Plant Telephone & Power Company, Inc. Tifton
1	LOANS APPROVED 12 31 65	1,711,000	2,179,000	304,000	637,000	2,775,000
2	ROUTE MILES OF LINE LOAN EST	349	559	125	313	1,008
3	NUMBER OF SUBSCRIBERS LOAN EST	2,950	1,964	498	999	3,826
4	TO RECEIVE INITIAL SERVICE	2,233	1,709	223	644	2,621
5	TO RECEIVE IMPROVED SERVICE	717	255	275	355	1,205
6	FUNDS ADVANCED 12 31 65	1,685,216	1,485,381	304,000	581,915	1,986,151
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	130,078	103,654	37,788	62,754	169,968
9	PRINCIPAL DUE & PAID	109,360	90,592	47,427	73,626	169,744
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,885,432	1,366,957	314,161	596,770	1,945,592
13	TEL PLANT UNDER CONST	20,645	129,411	9,169	647	27,346
14	TEL PLANT ADJUSTMENT	4,207			5,378	
15	TOTAL TELEPHONE PLANT	1,910,284	1,496,368	323,330	602,795	2,219,054
16	DEPRECIATION RESERVE	153,958	234,985	92,721	163,041	223,632
17	AMORTIZATION RESERVE	2,524	1,789			
18	TEL PLANT LESS RESERVES	1,753,802	1,259,594	230,609	439,754	1,995,422
19	INVEST IN OTHER COMPANIES				65,509	151,654
20	OTHER INVESTMENTS & FUNDS	18,265			50,778	81,684
21	CURRENT ASSETS	77,491	129,766	24,488	5,638	47,482
22	OTHER ASSETS	65,205	22,856	5,638	2,763	2,276,242
23	TOTAL ASSETS & OTHER DEBITS	1,914,763	1,412,216	260,735	558,804	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	88,100	15,460	22,400	35,000	86,800
26	SURPLUS OR MARG & CAP CREO	135,772	29,800CR	32,450CR	38,054CR	132,198
27	LONG TERM DEBT	1,604,250	1,412,965	266,133	532,351	1,851,375
28	CURRENT & ACCRUED LIAB	50,288	13,591	4,652	25,155	191,509
29	DEF CREDITS & OPERATING RES	36,353			4,352	14,360
30	TOTAL LIAB & OTHER CREDITS	1,914,763	1,412,216	260,735	558,804	2,276,242
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	397,051	124,969	54,781	104,900	275,021
33	LOCAL SERVICE REVENUES	140,349	80,816	33,122	50,891	168,347
34	TOLL SERVICE REVENUES	242,557	39,308	20,148	53,373	98,868
35	MISC OPERATING REVENUES	15,543	6,001	2,141	1,056	9,902
36	UNCOLL OPERATING REV DEBIT	1,398	1,156	630	420	2,096
37	TOTAL OPERATING DEDUCTIONS	341,482	120,803	48,045	82,252	236,844
38	MAINTENANCE EXPENSES	62,404	28,279	14,521	14,783	64,149
39	TRAFFIC EXPENSES	68,897	4,250	498	3,937	2,808
40	COMMERCIAL EXPENSES	25,916	1,396		12,345	32,879
41	GENERAL OFFICE SAL & EXP	60,236	17,459	9,477	13,633	46,784
42	OTHER OPERATING EXPENSES	35,930	10,137	8,111	6,113	15,313
43	DEPRECIATION EXPENSES	62,251	54,202	12,015	22,127	59,546
44	AMORTIZATION EXPENSES	2,402	1,216	1,580	2,639	2,320
45	TAXES	23,446	3,864	1,843	6,675	13,045
46	NET OPER INCOME OR MARGIN	55,569	4,166	6,736	22,648	38,177
47	OTHER INCOME & DEDUCT NET	2,408 Ch	2,596		2,842	5,404
48	AVAILABLE FOR FIXED CHARGES	53,161	6,762	6,736	25,490	43,581
49	INTEREST ON LONG TERM DEBT	31,613	25,282	5,095	9,967	35,205
50	INT CHARGED TO CONSTR CR					7,821
51	OTHER FIXED CHARGES	1,336				4,770
52	TOTAL FIXED CHARGES	32,949	25,282	5,095	9,967	32,154
53	NET INCOME OR MARGIN	20,212	18,520CR	1,641	15,523	11,427
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	6	1	4	7
56	CUTOVER WITH REA FINANCING	3	6	1	4	7
57	TOTAL TELEPHONES IN SERVICE	3,000	1,683	651	1,115	3,444
58	BUSINESS SUBSCRIBERS	390	137	87	112	449
59	1 PARTY	230	73	57	45	280
60	2 PARTY	38	28	11	54	81
61	4&5 PARTY	51	9	7		10
62	8 PARTY	3	22	10	9	45
63	PAY STATIONS	52	5	2	4	20
64	OTHER SUBSCRIBERS	16				8
65	RADIOTELEPHONES					5
66	RESIDENCE SUBSCRIBERS	1,623	1,331	454	880	2,408
67	1 PARTY	326	237	103	63	489
68	2 PARTY	454	153	40	137	519
69	4&5 PARTY	722	89	58	206	442
70	8 PARTY	121	852	253	474	958
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	805	57	22	45	187
73	RESIDENTIAL EXTENSIONS	187	152	72	73	383
74	OFFICIAL TELEPHONES	11	6	16	5	25
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	473	515	146	225	812
77	SUBSCRIBERS PER ROUTE MILE	426	285	371	441	352
78	TOTAL SUBSCRIBERS 12 31 63	1,905	1,232	501	869	2,562
79	TOTAL SUBSCRIBERS 12 31 64	1,954	1,341	521	902	2,723
80	TOTAL SUBSCRIBERS 12 31 65	2,013	1,468	541	992	2,857
81	NUMBER OF EMPLOYEES 12 31 65	46	11 B	4	4	25
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	18,376	9,861	9,718	11,369	9,267
84	TOTAL OPER REVENUES 1964	18,108	9,030	10,090	10,909	9,511
85	TOTAL OPER REVENUES 1965	20,094	8,857	10,297	11,160	9,929
86	TOTAL OPER DEDUCTIONS 1963	16,048	7,083	8,242	10,899	7,776
87	TOTAL OPER DEDUCTIONS 1964	15,927	11,586	9,240	7,744	8,016
88	TOTAL OPER DEDUCTIONS 1965	17,281	8,562	9,031	8,750	8,550
89	NET INCOME OR MARGIN 1963	709	1,649	433	54,509	4,011
90	NET INCOME OR MARGIN 1964	457	3,775CR	1,53CR	44,5	4,84
91	NET INCOME OR MARGIN 1965	1,023	1,313CR	308	16,51	4,13
92	AVG DAILY LOCAL CALLS 1965	9,68	A	A	A	4,89
93	AVG DAILY TOLL CALLS 1965	.29	.14	A	.30	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—551 Darien Telephone Company, Inc. Darien	GEORGIA—553 Camden Telephone & Telegraph Co., Inc. St. Marys	GEORGIA—554 Commerce Telephone Company Commerce	GEORGIA—555 Dixie Telephone Company Claxton	GEORGIA—557 Byron Telephone Company, Inc. Byron
1	LOANS APPROVED 12 31 65	1,162,000	1,701,000	2,674,000	2,442,000	922,000
2	ROUTE MILES OF LINE LOAN EST	220	308	858	816	159
3	NUMBER OF SUBSCRIBERS LOAN EST	1,869	2,879	5,670	3,770	1,417
4	TO RECEIVE INITIAL SERVICE	1,344	2,115	3,901	2,680	1,210
5	TO RECEIVE IMPROVED SERVICE	525	764	1,769	1,090	207
6	FUNDS ADVANCED 12 31 65	875,836	921,800	2,653,876	2,147,772	498,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	64,839	61,275	266,721	181,853	43,169 ¹
9	PRINCIPAL DUE & PAID	36,995	139,608	263,207	143,372	60,840 ¹
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	813,351	1,021,762	3,562,559	2,287,191	587,082
13	TEL PLANT UNDER CONST	43,767	11,680	4,493	20,865	2,997
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	857,118	1,033,442	3,567,052	2,308,056	590,079
16	DEPRECIATION RESERVE	93,822	192,892	799,418	359,900	100,386
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	763,296	840,550	2,767,634	1,948,156	489,693
19	INVEST IN OTHER COMPANIES				979	
20	OTHER INVESTMENTS & FUNDS	1,000	6,394	76,895	15,665	
21	CURRENT ASSETS	37,309	276,962	182,550	100,187	22,876
22	OTHER ASSETS	68,991	27,872	25,520	128,016	14,645
23	TOTAL ASSETS & OTHER DEBITS	870,596	1,151,778	3,052,599	2,193,003	527,214
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	28,700	95,000	63,100	59,400	20,000
26	SURPLUS OR MARG & CAP CRED	21,124 CR	169,761	328,255	148,54	13,465
27	LONG TERM DEBT	838,840	806,618	2,448,999	2,021,163	443,788
28	CURRENT & ACCRUED LIAB	24,180	70,600	80,210	29,956	49,961
29	DEF CREDITS & OPERATING RES		9,799	132,035	67,630	
30	TOTAL LIAB & OTHER CREDITS	870,596	1,151,778	3,052,599	2,193,003	527,214
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	1,278,94	2,338,05	630,347	241,440	96,261
33	LOCAL SERVICE REVENUES	76,076	121,930	329,511	141,876	73,087
34	TOLL SERVICE REVENUES	43,582	105,189	288,860	89,688	20,146
35	MISC OPERATING REVENUES	9,925	9,086	15,406	11,069	4,790
36	UNCOLL OPERATING REV DEBIT	1,689	2,400	3,430	1,193	1,762
37	TOTAL OPERATING DEDUCTIONS	116,552	184,394	526,563	198,353	79,024
38	MAINTENANCE EXPENSES	27,202	39,787	105,896	48,280	20,995
39	TRAFFIC EXPENSES	856		68,885	4,446	
40	COMMERCIAL EXPENSES	18,590	14,511	41,514	13,818	2,217
41	GENERAL OFFICE SAL & EXP	21,668	40,476	81,075	28,333	21,924
42	OTHER OPERATING EXPENSES	13,639	30,703	32,034	21,400	10,767
43	DEPRECIATION EXPENSES	26,328	34,530	121,685	66,089	17,940
44	AMORTIZATION EXPENSES	2,517	2,832	7,986	6,219	774
45	TAXES	5,752	21,555	67,488	9,768	4,407
46	NET OPER INCOME OR MARGIN	11,342	49,411	103,784	43,087	17,237
47	OTHER INCOME & DEDUCT NET	137	2,469	6,485 CR	690	
48	AVAILABLE FOR FIXED CHARGES	11,479	51,880	97,299	43,777	17,237
49	INTEREST ON LONG TERM DEBT	15,412	11,989	48,290	37,622	8,778
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	697		267		
52	TOTAL FIXED CHARGES	16,109	11,989	48,557	37,622	8,778
53	NET INCOME OR MARGIN	4,630 CR	39,891	48,742	6,155	8,459
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	3	7	7	2
56	CUTOVER WITH REA FINANCING	2	3	7	7	1
57	TOTAL TELEPHONES IN SERVICE	1,373	2,213	6,411	2,980	1,208
58	BUSINESS SUBSCRIBERS	202	309	664	300	86
59	1 PARTY	139	219	469	195	57
60	2 PARTY	19	32	37	46	8
61	4&5 PARTY	7	23	9	13	1
62	8 PARTY	8	9	39	33	2
63	PAY STATIONS	21	11	55	11	14
64	OTHER SUBSCRIBERS	8	15	50	2	4
65	RADIOTELEPHONES			5		
66	RESIDENCE SUBSCRIBERS	989	1,440	4,410	2,244	902
67	1 PARTY	343	498	1,267	695	394
68	2 PARTY	138	420	1,085	267	237
69	4&5 PARTY	314	381	277	683	192
70	8 PARTY	194	141	1,781	599	79
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	46	270	474	121	67
73	RESIDENTIAL EXTENSIONS	132	205	876	313	147
74	OFFICIAL TELEPHONES	10	4	37	4	4
75	SERVICE STATIONS SWITCHERS	2				6
76	ROUTE MILES OF LINE	146	140	849	651	149
77	SUBSCRIBERS PER ROUTE MILE	8.17	12.49	5.98	3.91	6.67
78	TOTAL SUBSCRIBERS 12 31 63	1,106	1,622	4,355	2,253	783
79	TOTAL SUBSCRIBERS 12 31 64	1,139	1,729	4,724	2,386	895
80	TOTAL SUBSCRIBERS 12 31 65	1,193	1,749	5,074	2,544	994
81	NUMBER OF EMPLOYEES 12 31 65	H	9	52	17	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	87,06	11,499	12,211	93,51	10,677
84	TOTAL OPER REVENUES 1964	103,10	11,713	12,497	96,69	10,595
85	TOTAL OPER REVENUES 1965	110,44	13,422	12,909	98,35	10,197
86	TOTAL OPER DEDUCTIONS 1963	7,283	9,512	10,790	7,358	9,377
87	TOTAL OPER DEDUCTIONS 1964	8,912	9,691	10,243	7,049	9,375
88	TOTAL OPER DEDUCTIONS 1965	10,065	10,585	10,784	8,080	8,371
89	NET INCOME OR MARGIN 1963	202	1,439	1,92	549	1,32
90	NET INCOME OR MARGIN 1964	68	1,480	1,151	1,154	1,86
91	NET INCOME OR MARGIN 1965	400 CR	2,290	998	2,51	896
92	AVG DAILY LOCAL CALLS 1965		2.80	A	A	A
93	AVG DAILY TOLL CALLS 1965	.31 A	.32	A	.29	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days: Principal: \$3,031;
Interest: \$2,282.

Line No.	Item	GEORGIA—559 Blue Ridge Telephone Company Blue Ridge	GEORGIA—560 Alma Telephone Company, Inc. Alma	GEORGIA—561 South Georgia Telephone Company Sylvania	GEORGIA—562 Ringgold Telephone Company Ringgold	GEORGIA—567 Wilkinson County Telephone Co., Inc. Irwinton
1	LOANS APPROVED 12 31 65	1,957,000	1,669,000	3,322,000	1,995,000	1,365,000
2	ROUTE MILES OF LINE LOAN EST	414	560	692	299	346
3	NUMBER OF SUBSCRIBERS LOAN EST	2,469	2,763	5,128	3,496	2,310
4	TO RECEIVE INITIAL SERVICE	1,860	1,746	3,233	2,713	1,467
5	TO RECEIVE IMPROVED SERVICE	609	1,017	1,895	783	843
6	FUNDS ADVANCED 12 31 65	1,464,134	1,561,117	1,719,706	1,192,927	818,453
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	78,323	118,464	133,740	108,141	45,035
9	PRINCIPAL DUE & PAID	29,154	78,138	76,153	74,331	13,736
10	ADVANCE PAYMENTS				5,218	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,374,458	1,298,583	1,939,941	1,244,483	866,097
13	TEL PLANT UNDER CONST	158,726	360,070	33,450	123,958	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,533,184	1,658,653	1,973,391	1,368,441	866,097
16	DEPRECIATION RESERVE	130,515	185,293	351,363	272,836	106,427
17	AMORTIZATION RESERVE					2,087
18	TEL PLANT LESS RESERVES	1,402,669	1,473,360	1,622,028	1,095,605	757,583
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			2,822	11,769	
21	CURRENT ASSETS	29,313	132,361	248,348	57,723	89,801
22	OTHER ASSETS	52,444	1,334	126,000	34,257	74,746
23	TOTAL ASSETS & OTHER DEBITS	1,484,426	1,607,055	1,999,198	1,305,276	922,130
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,400	126,240	125,000	121,000	45,000
26	SURPLUS OR MARG & CAP CRED	13,998	60,343	172,319	13,611	52,267
27	LONG TERM DEBT	1,434,980	1,482,979	1,643,554	1,113,378	804,717
28	CURRENT & ACCRUED LIAB	15,048	50,368	48,662	52,234	20,146
29	DEF CREDITS & OPERATING RES		7,811	9,663	5,053	
30	TOTAL LIAB & OTHER CREDITS	1,484,426	1,607,055	1,999,198	1,305,276	922,130
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	158,895	199,811	330,432	217,500	145,957
33	LOCAL SERVICE REVENUES	100,481	127,577	199,115	179,324	88,655
34	TOLL SERVICE REVENUES	52,571	61,694	114,211	34,098	53,084
35	MISC OPERATING REVENUES	9,064	13,542	17,106	5,507	5,912
36	UNCOLL OPERATING REV DEBIT	3,221	3,002		1,429	1,694
37	TOTAL OPERATING DEDUCTIONS	135,609	166,532	267,164	189,686	119,958
38	MAINTENANCE EXPENSES	29,642	42,399	63,305	31,983	24,396
39	TRAFFIC EXPENSES	1,370	2,369	4,815	1,282	2,106
40	COMMERCIAL EXPENSES	3,129	7,377	15,866	18,407	5,657
41	GENERAL OFFICE SAL & EXP	38,804	42,251	58,110	49,968	31,054
42	OTHER OPERATING EXPENSES	6,709	16,918	23,606	21,745	11,241
43	DEPRECIATION EXPENSES	44,648	42,816	72,671	50,940	31,595
44	AMORTIZATION EXPENSES	2,022		3,657	4,852	2,087
45	TAXES	9,285	12,402	25,134	10,509	11,822
46	NET OPER INCOME OR MARGIN	23,286	33,279	63,268	27,814	25,999
47	OTHER INCOME & DEDUCT NET	101	1,460	5,321	3,161	1,637
48	AVAILABLE FOR FIXED CHARGES	23,387	34,739	68,589	30,975	27,636
49	INTEREST ON LONG TERM DEBT	23,316	24,510	27,710	20,310	16,174
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		360	2,084		
52	TOTAL FIXED CHARGES	23,316	24,870	29,794	20,310	16,174
53	NET INCOME OR MARGIN	71	9,869	38,795	10,665	11,462
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	3	4	1	3
56	CUTOVER WITH REA FINANCING	2	3	3	1	3
57	TOTAL TELEPHONES IN SERVICE	2,099	2,842	4,251	2,337	1,763 ¹
58	BUSINESS SUBSCRIBERS	278	380	775	229	186
59	1 PARTY	179	295	582	160	114
60	2 PARTY	52	34	41	26	30
61	4&5 PARTY	10	12	10	9	14
62	8 PARTY	2	10	21		
63	PAY STATIONS	19	18	81	18	20
64	OTHER SUBSCRIBERS	16	11	40	16	8
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,549	1,976	2,295	1,795	1,342
67	1 PARTY	451	698	1,318	473	344
68	2 PARTY	369	249	476	560	202
69	4&5 PARTY	529	321	157	717	728
70	8 PARTY	200	708	344	45	68
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	152	239	730	140	136
73	RESIDENTIAL EXTENSIONS	125	251	455	188	80
74	OFFICIAL TELEPHONES	11	7	36	1	27
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	393	260	472	277	246
77	SUBSCRIBERS PER ROUTE MILE	465	906	650	731	621
78	TOTAL SUBSCRIBERS 12 31 63	1,524	2,165	2,697	1,784	1,423
79	TOTAL SUBSCRIBERS 12 31 64	1,663	2,276	2,839	1,909	1,487
80	TOTAL SUBSCRIBERS 12 31 65	1,827	2,356	3,070	2,024	1,528
81	NUMBER OF EMPLOYEES 12 31 65	11	16	15	11	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	81,64	82,32	103,28	109,26	94,74
84	TOTAL OPER REVENUES 1964	84,68	84,77	102,53	109,69	91,68
85	TOTAL OPER REVENUES 1965	90,38	86,54	111,63	111,42	96,09
86	TOTAL OPER DEDUCTIONS 1963	68,11	69,80	72,18	99,32	78,92
87	TOTAL OPER DEDUCTIONS 1964	70,08	73,32	85,42	98,78	73,85
88	TOTAL OPER DEDUCTIONS 1965	77,14	72,12	90,26	97,18	78,97
89	NET INCOME OR MARGIN 1963	2,75	1,95	1,972	2,308	9,74
90	NET INCOME OR MARGIN 1964	1,27	2,50	1,020	1,85	7,80
91	NET INCOME OR MARGIN 1965	.04	4,27	1,311	5,46	7,55
92	AVG DAILY LOCAL CALLS 1965	A	A	A	9.12	3.55
93	AVG DAILY TOLL CALLS 1965	A	.21	.52	.14	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	IDAHO—501 Gem State Telephone Company McCall	IDAHO—502 Mud Lake Telephone Coop., Assn., Inc. Dubois	IDAHO—503 Custer Telephone Coop., Inc. Challis	IDAHO—504 Albion Telephone Company, Inc. Albion	IDAHO—505 Project Mutual Tel. Coop. Assn., Inc. Rupert
1	LOANS APPROVED 12 31 65	1,215,000	347,067	503,000	373,000	3,210,000
2	ROUTE MILES OF LINE LOAN EST	523	236	232	183	735
3	NUMBER OF SUBSCRIBERS LOAN EST	2,030	481	554	477	3,911
4	TO RECEIVE INITIAL SERVICE	615	360	321	260	2,414
5	TO RECEIVE IMPROVED SERVICE	1,415	121	233	217	1,497
6	FUNDS ADVANCED 12 31 65	984,794	347,067	468,690	276,568	2,330,717
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	95,228	60,513	38,467	35,514	207,812
9	PRINCIPAL DUE & PAID	67,571	83,222	50,758	45,511	231,014
10	ADVANCE PAYMENTS		31,084	11,092		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,367,432	436,115	387,210	347,771	2,486,102
13	TEL PLANT UNDER CONST	372,900	45,44	22,389	22,389	242,884
14	TEL PLANT ADJUSTMENT			19,900		
15	TOTAL TELEPHONE PLANT	1,740,332	440,659	396,987	390,060	2,728,986
16	DEPRECIATION RESERVE	216,470	144,342	93,610	105,732	567,410
17	AMORTIZATION RESERVE			11,939		
18	TEL PLANT LESS RESERVES	1,523,862	296,317	303,377	272,389	2,161,576
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		53,340	5,010		17,5234
21	CURRENT ASSETS	107,989	44,505	121,492	23,858	468,181
22	OTHER ASSETS	6,395	2,520	19,958	3,209	22,934
23	TOTAL ASSETS & OTHER DEBITS	1,638,246	396,682	449,837	299,456	2,827,925
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	223,010	21,786	11,650	40,200	188,940
26	SURPLUS OR MARG & CAP CRED	165,187	126,740	18,387	51,62	406,020
27	LONG TERM DEBT	917,223	242,301	418,502	241,944	2,099,704
28	CURRENT & ACCRUED LIAB	332,826	31,39	1,298	12,125	109,028
29	DEF CREDITS & OPERATING RES		2,716		25	2,4233
30	TOTAL LIAB & OTHER CREDITS	1,638,246	396,682	449,837	299,456	2,827,925
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	338,142	65,672	57,865	54,363	390,165
33	LOCAL SERVICE REVENUES	135,821	35,800	34,705	25,265	265,525
34	TOLL SERVICE REVENUES	189,451	29,024	17,664	26,446	106,694
35	MISC OPERATING REVENUES	12,480	1,005	6,017	3,229	2,085
36	UNCOLL OPERATING REV DEBIT	390 CR	157	521	577	41,39
37	TOTAL OPERATING DEDUCTIONS	272,535	45,262	48,189	41,991	272,730
38	MAINTENANCE EXPENSES	55,823	10,975	14,350	7,946	73,363
39	TRAFFIC EXPENSES	58,077	361	698	1,483	3,834
40	COMMERCIAL EXPENSES	15,244				11,141
41	GENERAL OFFICE SAL & EXP	42,140	6,067	11,058	9,158	32,273
42	OTHER OPERATING EXPENSES	8,573	7,273	3,650	6,699	16,134
43	DEPRECIATION EXPENSES	44,356	15,553	13,456	10,825	93,322
44	AMORTIZATION EXPENSES				1,326	
45	TAXES	48,322	5,033	4,977	4,554	42,663
46	NET OPER INCOME OR MARGIN	65,607	20,410	9,676	12,372	117,435
47	OTHER INCOME & DEDUCT NET	519	2,275	525	6	7,610
48	AVAILABLE FOR FIXED CHARGES	66,126	22,685	10,201	12,378	125,045
49	INTEREST ON LONG TERM DEBT	18,315	4,765	5,848	4,304	33,855
50	INT CHARGED TO CONSTR CR	3,752		283		
51	OTHER FIXED CHARGES	4,076			256	
52	TOTAL FIXED CHARGES	18,639	4,765	5,565	4,560	33,855
53	NET INCOME OR MARGIN	47,487	17,920	4,636	7,818	91,190
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	7	4	2	4	4
56	CUTOVER WITH REA FINANCING	5	4	2	4	4
57	TOTAL TELEPHONES IN SERVICE	2,477	605	561	454	4,720
58	BUSINESS SUBSCRIBERS	383	80	77	44	493
59	1 PARTY	225	36	26	18	285
60	2 PARTY	48	20	27	12	34
61	4&5 PARTY		2			
62	8 PARTY	28	12	16	6	48
63	PAY STATIONS	73	10	3	6	41
64	OTHER SUBSCRIBERS	9		5	2	69
65	RADIOTELEPHONES					16
66	RESIDENCE SUBSCRIBERS	1,604	417	379	345	3,062
67	1 PARTY	508	22	51	53	1,101
68	2 PARTY	257	33	71	22	85
69	4&5 PARTY	386	55	66	37	348
70	8 PARTY	453	307	191	233	1,528
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	300	51	66	22	525
73	RESIDENTIAL EXTENSIONS	199	51	43	38	682
74	OFFICIAL TELEPHONES		6	1	7	27
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	409	208	2218	190	643
77	SUBSCRIBERS PER ROUTE MILE	486	239	2068	205	553
78	TOTAL SUBSCRIBERS 12 31 63	1,533	485	439	361	3,451
79	TOTAL SUBSCRIBERS 12 31 64	1,703	482	448	367	3,515
80	TOTAL SUBSCRIBERS 12 31 65	1,987	497	456	389	3,555
81	NUMBER OF EMPLOYEES 12 31 65	32	4	4	3	20
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	171,67	127,49	109,57	125,24	98,74
84	TOTAL OPER REVENUES 1964	17,480	12,733	10,763	13,605	10,249
85	TOTAL OPER REVENUES 1965	176,95	13,240	12,718	14,733	11,022
86	TOTAL OPER DEDUCTIONS 1963	140,28	8,351	9,162	10,189	7,846
87	TOTAL OPER DEDUCTIONS 1964	14,717	7,755	9,281	10,404	7,817
88	TOTAL OPER DEDUCTIONS 1965	14,261	9,125	10,591	11,380	7,704
89	NET INCOME OR MARGIN 1963	21,62	3,633	7,26	10,71	12,11
90	NET INCOME OR MARGIN 1964	19,74	4,382	3,53	19,49	16,25
91	NET INCOME OR MARGIN 1965	24,85	3,613	10,19	21,19	25,76
92	AVG DAILY LOCAL CALLS 1965	A	A	4,94	A	6,56
93	AVG DAILY TOLL CALLS 1965	A	31	20	35	13

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IDAHO—506 Gem State Utilities Corporation Grand View	IDAHO—507 Owyhee Telephone Company Homedale	IDAHO—508 Aberdeen Telephone Company Aberdeen		
1	LOANS APPROVED 12 31 65	842,000	792,000	361,000		
2	ROUTE MILES OF LINE LOAN EST	465	491	226		
3	NUMBER OF SUBSCRIBERS LOAN EST	874	2,265	964		
4	TO RECEIVE INITIAL SERVICE	626	660	313		
5	TO RECEIVE IMPROVED SERVICE	248	1,605	651		
6	FUNDS ADVANCED 12 31 65	650,877	792,000	341,220		
7	EAT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	51,340	61,165	42,240		
9	PRINCIPAL DUE & PAID	89,692	65,381	51,067		
10	ADVANCE PAYMENTS	105,387	30,314			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	638,379	1,199,489	452,790		
13	TEL PLANT UNDER CONST	11,563				
14	TEL PLANT ADJUSTMENT		3,210			
15	TOTAL TELEPHONE PLANT	772,878 ¹	1,202,699	452,790		
16	DEPRECIATION RESERVE	148,981	276,483	180,547		
17	AMORTIZATION RESERVE			6,652		
18	TEL PLANT LESS RESERVES	623,897	926,216	265,591		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			46,118		
21	CURRENT ASSETS	55,420	38,001	42,743		
22	OTHER ASSETS	4,227	1,623	38,834		
23	TOTAL ASSETS & OTHER DEBITS	683,544	965,840	393,286		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	41,950	28,400	60,000		
26	SURPLUS OR MARG & CAP CREO	105,762	198,745	17,592		
27	LONG TERM DEBT	466,421	724,162	302,585		
28	CURRENT & ACCRUED LIAB	61,374	14,533	12,194		
29	DEF CREDITS & OPERATING RES	8,037		915		
30	TOTAL LIAB & OTHER CREDITS	683,544	965,840	393,286		
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	239,423	226,800	91,159		
33	LOCAL SERVICE REVENUES	67,093	127,701	57,541		
34	TOLL SERVICE REVENUES	55,810	97,823	29,016		
35	MISC OPERATING REVENUES	117,870	5,022	6,425		
36	UNCOLL OPERATING REV DEBIT	1,350	3,746	1,823		
37	TOTAL OPERATING DEDUCTIONS	132,387	169,526	80,900		
38	MAINTENANCE EXPENSES	24,500	45,388	16,797		
39	TRAFFIC EXPENSES	669	2,178	225		
40	COMMERCIAL EXPENSES	7,047	21,495	1,944		
41	GENERAL OFFICE SAL & EXP	8,017	24,233	18,266		
42	OTHER OPERATING EXPENSES	14,691	3,704	9,183		
43	DEPRECIATION EXPENSES	29,303	52,302	24,090		
44	AMORTIZATION EXPENSES			831		
45	TAXES	48,160	21,226	9,564		
46	NET OPER INCOME OR MARGIN	107,036	57,274	10,259		
47	OTHER INCOME & DEDUCT NET	145	314	1,560		
48	AVAILABLE FOR FIXED CHARGES	107,181	57,588	11,819		
49	INTEREST ON LONG TERM DEBT	11,015	14,121	6,104		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	354				
52	TOTAL FIXED CHARGES	11,369	14,121	6,104		
53	NET INCOME OR MARGIN	95,812	43,467	5,715		
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	4	2		
56	CUTOVER WITH REA FINANCING	4	4	2		
57	TOTAL TELEPHONES IN SERVICE	750	2,443	1,089		
58	BUSINESS SUBSCRIBERS	96	234	89		
59	1 PARTY	57	162	70		
60	2 PARTY		10	6		
61	4&5 PARTY	27				
62	8 PARTY		13			
63	PAY STATIONS	11	41	8		
64	OTHER SUBSCRIBERS	1	6	5		
65	RADIOTELEPHONES		2			
66	RESIDENCE SUBSCRIBERS	531	1,763	846		
67	1 PARTY	69	321	141		
68	2 PARTY	33	127	42		
69	4&5 PARTY	118	336	242		
70	8 PARTY	311	979	421		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	68	175	59		
73	RESIDENTIAL EXTENSIONS	46	260	94		
74	OFFICIAL TELEPHONES	10	17	6		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	317	573	138		
77	SUBSCRIBERS PER ROUTE MILE	198	349	678		
78	TOTAL SUBSCRIBERS 12 31 63	574	1,842	893		
79	TOTAL SUBSCRIBERS 12 31 64	603	1,986	916		
80	TOTAL SUBSCRIBERS 12 31 65	627	1,997	935		
81	NUMBER OF EMPLOYEES 12 31 65	8	12	5		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	235,79	94,05	92,19		
84	TOTAL OPER REVENUES 1964	262,56	105,81	96,05		
85	TOTAL OPER REVENUES 1965	392,50	113,74	98,44		
86	TOTAL OPER DEDUCTIONS 1963	21,394	7,595	8,636		
87	TOTAL OPER DEDUCTIONS 1964	24,025	8,451	8,989		
88	TOTAL OPER DEDUCTIONS 1965	21,703	8,502	8,737		
89	NET INCOME OR MARGIN 1963	47,308	1,205	.15		
90	NET INCOME OR MARGIN 1964	1,710	1,474	.75		
91	NET INCOME OR MARGIN 1965	157,07	2,180	61,7		
92	AVG DAILY LOCAL CALLS 1965	A	A	39,1		
93	AVG DAILY TOLL CALLS 1965	A	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$122,936.

Line No.	Item	ILLINOIS—506 Champaign County Telephone Company Champaign	ILLINOIS—508 Port Byron Tel. Co., Inc. Port Byron	ILLINOIS—509 Woodlawn Telephone Company Mascoutah	ILLINOIS—510 Flat Rock Mutual Telephone Company Flat Rock	ILLINOIS—511 Mid Century Telephone Coop. Canton
1	LOANS APPROVED 12 31 65	2,696,132	1,409,000	313,000	122,000	2,458,000
2	ROUTE MILES OF LINE LOAN EST	1,230	430	251	63	1,078
3	NUMBER OF SUBSCRIBERS LOAN EST	5,760	3,253	1,047	388	4,215
4	TO RECEIVE INITIAL SERVICE	1,232	1,077	569	82	1,201
5	TO RECEIVE IMPROVED SERVICE	4,528	2,176	478	306	3,014
6	FUNDS ADVANCED 12 31 65	2,696,132	1,225,610	300,686	115,893	2,329,528
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	378,475	73,518	38,777	21,387	214,105
9	PRINCIPAL DUE & PAID	545,974	62,406	50,921	26,237	178,573
10	ADVANCE PAYMENTS			13,497		117,382
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	3,440,444	1,656,549	405,297	147,957	2,240,524
13	TEL PLANT UNDER CONST	10,244	86,747	11,948		170,534
14	TEL PLANT ADJUSTMENT	13,895				
15	TOTAL TELEPHONE PLANT	3,464,583	1,743,296	417,245	147,957	2,411,058
16	DEPRECIATION RESERVE	866,153	106,419	122,549	56,263	439,544
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,598,430	1,636,877	294,696	91,694	1,971,514
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	40,000		5,000		408
21	CURRENT ASSETS	151,723	90,753	36,909	18,308	213,865
22	OTHER ASSETS	158,201	21,261	335	241	7,302
23	TOTAL ASSETS & OTHER DEBITS	2,948,354	1,748,891	336,940	110,243	2,193,089
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	123,850	253,850	16,100	4,960	22,462
26	SURPLUS OR MARG & CAP CRED	37,475	188,140	31,515	9,123	76,533
27	LONG TERM DEBT	2,214,824	1,172,588	243,562	89,658	2,049,411
28	CURRENT & ACCRUED LIAB	202,744	87,247	33,499	6,502	44,420
29	DEF CREDITS & OPERATING RES	32,183	47,066	12,264		263
30	TOTAL LIAB & OTHER CREDITS	2,948,354	1,748,891	336,940	110,243	2,193,089
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	727,046	312,690	91,745	22,436	337,458
33	LOCAL SERVICE REVENUES	403,894	170,507	43,697	15,383	194,293
34	TOLL SERVICE REVENUES	241,638	132,705	41,911	6,877	131,012
35	MISC OPERATING REVENUES	8,494	14,610	6,730	296	12,603
36	UNCOLL OPERATING REV DEBIT	3,430	5,132	593	120	450
37	TOTAL OPERATING DEDUCTIONS	585,561	243,117	72,809	20,682	267,371
38	MAINTENANCE EXPENSES	99,889	48,663	17,825	6,144	51,661
39	TRAFFIC EXPENSES	13,485	2,953	1,318	641	4,325
40	COMMERCIAL EXPENSES	26,713	18,938	4,998		2,050
41	GENERAL OFFICE SAL & EXP	82,057	34,879	10,916	3,471	6,782
42	OTHER OPERATING EXPENSES	47,129	8,977	5,559	2,913	18,637
43	DEPRECIATION EXPENSES	160,524	67,584	19,250	5,677	104,951
44	AMORTIZATION EXPENSES	12,471	592			13
45	TAXES	14,329	60,531	12,943	1,836	17,911
46	NET OPER INCOME OR MARGIN	141,485	69,573	18,936	1,754	7,087
47	OTHER INCOME & DEDUCT NET	409	479			5,330
48	AVAILABLE FOR FIXED CHARGES	141,894	69,573	19,415	1,754	7,541
49	INTEREST ON LONG TERM DEBT	43,714	22,780	4,808	1,820	42,158
50	INT CHARGED TO CONSTR CR		655			1,552
51	OTHER FIXED CHARGES	4,909	2,769			1,338
52	TOTAL FIXED CHARGES	48,623	24,894	4,808	1,820	41,944
53	NET INCOME OR MARGIN	93,271	44,679	14,607	66 CR	3,473
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	18	5	3	1	13
56	CUTOVER WITH REA FINANCING	18	5	2	1	13
57	TOTAL TELEPHONES IN SERVICE	6,990	3,621	995	378	4,108
58	BUSINESS SUBSCRIBERS	507	303	78	15	280
59	1 PARTY	406	223	47	11	144
60	2 PARTY	9	20	10	3	59
61	4&5 PARTY			3		8
62	8 PARTY	34	33	12		39
63	PAY STATIONS	46	24	5	1	21
64	OTHER SUBSCRIBERS	12	3	1		9
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	5,222	2,564	838	333	3,196
67	1 PARTY	1,294	693	75	18	445
68	2 PARTY	1,196	204	39	1	551
69	4&5 PARTY	593	589	234	117	980
70	8 PARTY	2,139	1,078	490	197	1,220
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	323	330	48	3	160
73	RESIDENTIAL EXTENSIONS	904	426	31	27	463
74	OFFICIAL TELEPHONES	46	1	1		18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,138	418	219	65	1,280
77	SUBSCRIBERS PER ROUTE MILE	5.03	6.86	4.18	5.35	2.72
78	TOTAL SUBSCRIBERS 12 31 63	5,387	2,565	889	341	3,430
79	TOTAL SUBSCRIBERS 12 31 64	5,528	2,758	905	347	3,475
80	TOTAL SUBSCRIBERS 12 31 65	5,729	2,867	916	348	3,476
81	NUMBER OF EMPLOYEES 12 31 65	18	13	3	3	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	11,463	9,529	8,922	608.9	8,845
84	TOTAL OPER REVENUES 1964	12,094	8,909	9,243	612.4	9,225
85	TOTAL OPER REVENUES 1965	12,923	11,073	10,093	642.9	9,680
86	TOTAL OPER DEDUCTIONS 1963	9,597	8,299	5,462	524.9	6,646
87	TOTAL OPER DEDUCTIONS 1964	10,191	7,601	6,191	517.6	6,994
88	TOTAL OPER DEDUCTIONS 1965	10,408	8,609	8,010	592.6	7,670
89	NET INCOME OR MARGIN 1963	1,005	912	2,945	27.2	1,153
90	NET INCOME OR MARGIN 1964	1,055	940	2,498	40.3	1,217
91	NET INCOME OR MARGIN 1965	1,658	1,582	1,607	19 CR	96.0
92	AVG DAILY LOCAL CALLS 1965		3.56			
93	AVG DAILY TOLL CALLS 1965	35	.40	.46	A	.33

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS—513 McDonough Telephone Cooperative Colchester	ILLINOIS—516 Wabash Telephone Cooperative, Inc. Louisville	ILLINOIS—517 Egyptian Telephone Cooperative Assn. Steeleville	ILLINOIS—518 Adams Telephone Co-operative Camp Point	ILLINOIS—522 Hamilton County Telephone Co-op. Dahlgren
1	LOANS APPROVED 12 31 65	1,900,000	1,737,000	996,000	3,217,000	1,142,000
2	ROUTE MILES OF LINE LOAN EST	928	939	589	1,051	611
3	NUMBER OF SUBSCRIBERS LOAN EST	4,202	3,549	1,747	4,311	1,908
4	TO RECEIVE INITIAL SERVICE	667	1,570	1,131	1,606	1,415
5	TO RECEIVE IMPROVED SERVICE	3,535	1,979	616	2,705	493
6	FUNDS ADVANCED 12 31 65	1,894,404	1,708,784	983,824	1,687,230	941,612
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	199,917	167,310	124,362	190,595	92,130
9	PRINCIPAL DUE & PAID	160,623	162,066	160,787	205,339	56,973
10	ADVANCE PAYMENTS	102,856	31,325	3408	35,699	42,895
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,005,639	1,943,808	1,021,047	1,699,616	943,374
13	TEL PLANT UNDER CONST	21,467	24,576	4,480	14,800	6,766
14	TEL PLANT ADJUSTMENT		23,871	13,427	8,133	3,212
15	TOTAL TELEPHONE PLANT	2,027,106	1,992,255	1,038,954	1,928,956	1,043,850
16	DEPRECIATION RESERVE	442,673	427,324	327,163	338,782	200,203
17	AMORTIZATION RESERVE		6,813	4,722	48,786	18,046
18	TEL PLANT LESS RESERVES	1,584,433	1,558,118	707,069	1,541,388	825,601
19	INVEST IN OTHER COMPANIES			2,209		62,047
20	OTHER INVESTMENTS & FUNDS					17,058
21	CURRENT ASSETS	353,391	401,925	112,700	124,791	23,48
22	OTHER ASSETS	2,166	25,926	18,753	26,001	
23	TOTAL ASSETS & OTHER DEBITS	1,939,990	1,985,969	840,731	1,692,180	907,054
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	40,600	117,918	38,451	48,490	18,800
26	SURPLUS OR MARG & CAP CRED	114,663	223,707	75,466	143,223	24,917
27	LONG TERM DEBT	1,630,751	1,548,794	841,942	1,462,540	841,743
28	CURRENT & ACCRUED LIAB	153,976	88,982	34,455	37,927	21,594
29	DEF CREDITS & OPERATING RES		6,568	1,349		
30	TOTAL LIAB & OTHER CREDITS	1,939,990	1,985,969	840,731	1,692,180	907,054
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	327,643	300,112	151,470	265,514	138,189
33	LOCAL SERVICE REVENUES	205,012	184,762	91,680	150,776	90,003
34	TOLL SERVICE REVENUES	11,684	105,380	53,690	105,675	43,554
35	MISC OPERATING REVENUES	6,388	11,530	7,177	9,558	4,943
36	UNCOLL OPERATING REV DEBIT	600	1,560	1,077	495	311
37	TOTAL OPERATING DEDUCTIONS	261,008	221,957	130,952	215,703	106,705
38	MAINTENANCE EXPENSES	53,563	55,120	26,172	40,393	22,658
39	TRAFFIC EXPENSES	7,683	4,445	1,911	11,851	2,149
40	COMMERCIAL EXPENSES	4,628	20,787	5,598	2,763	721
41	GENERAL OFFICE SAL & EXP	61,537	34,010	24,361	46,675	22,760
42	OTHER OPERATING EXPENSES	25,647	20,011	20,364	18,368	9,453
43	DEPRECIATION EXPENSES	89,243	69,331	41,297	71,040	37,850
44	AMORTIZATION EXPENSES		2,828	895	8,271	3,281
45	TAXES	18,707	15,425	10,354	16,342	7,833
46	NET OPER INCOME OR MARGIN	66,635	78,155	20,518	49,811	31,484
47	OTHER INCOME & DEDUCT NET	7,345	190	765	938	
48	AVAILABLE FOR FIXED CHARGES	73,980	78,345	21,283	50,749	31,484
49	INTEREST ON LONG TERM DEBT	35,460	30,378	16,003	28,008	16,805
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		1,184	357		
52	TOTAL FIXED CHARGES	35,460	31,562	16,360	28,008	16,805
53	NET INCOME OR MARGIN	38,520	46,783	4,923	22,741	14,679
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	12	9	7	12	6
56	CUTOVER WITH REA FINANCING	12		7	12	6
57	TOTAL TELEPHONES IN SERVICE	4,368	3,810 ¹	1,765 ¹	3,455	1,652
58	BUSINESS SUBSCRIBERS	338	302	90	275	75
59	1 PARTY	227	173	30	145	23
60	2 PARTY	70	45	19	66	20
61	4&5 PARTY	10			43	
62	8 PARTY		49	24		25
63	PAY STATIONS	27	25	16	14	7
64	OTHER SUBSCRIBERS		10	1	7	
65	RADIOTELEPHONES	4				
66	RESIDENCE SUBSCRIBERS	3,425	3,053	1,448	2,735	1,439
67	1 PARTY	382	319	43	439	30
68	2 PARTY	302	213	32	309	18
69	4&5 PARTY	919	626	145	435	153
70	8 PARTY	1,822	1,895	1,228	1,552	1,238
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	194	143	26	146	20
73	RESIDENTIAL EXTENSIONS	404	283	180	300	97
74	OFFICIAL TELEPHONES	7	39	22	6	21
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,065	930	604	844	683
77	SUBSCRIBERS PER ROUTE MILE	353	361	255	357	222
78	TOTAL SUBSCRIBERS 12 31 63	3,616	3,160	1,446	2,975	1,389
79	TOTAL SUBSCRIBERS 12 31 64	3,712	3,260	1,493	3,013	1,444
80	TOTAL SUBSCRIBERS 12 31 65	3,763	3,355	1,538	3,010	1,514
81	NUMBER OF EMPLOYEES 12 31 65	17	15	6	14	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	8,260	8,252	9,688	8,269	8,925
84	TOTAL OPER REVENUES 1964	8,486	8,734	9,875	8,451	9,139
85	TOTAL OPER REVENUES 1965	8,744	9,053	9,998	8,804	9,306
86	TOTAL OPER DEDUCTIONS 1963	6,045	6,218	8,236	6,602	7,190
87	TOTAL OPER DEDUCTIONS 1964	6,618	6,597	8,278	7,170	7,017
88	TOTAL OPER DEDUCTIONS 1965	6,966	6,696	8,644	7,152	7,186
89	NET INCOME OR MARGIN 1963	1,360	1,056	2,67	7,96	429
90	NET INCOME OR MARGIN 1964	1,067	1,171	4,47	3,84	1,019
91	NET INCOME OR MARGIN 1965	1,028	1,411	3,25	7,54	988
92	AVG DAILY LOCAL CALLS 1965	449		2,68	4,74	
93	AVG DAILY TOLL CALLS 1965	42	.29	.34	.30	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:

Illinois 516: 10

Illinois 517: 5

Line No.	Item	ILLINOIS—523 Montrose Mutual Telephone Company Dieterich	ILLINOIS—524 Eastern Illinois Telephone Company Rantoul	ILLINOIS—525 C. T. & N. Telephone Company Casey	ILLINOIS—526 Alhambra-Grantfork Telephone Co. Alhambra	ILLINOIS—527 Palestine Telephone Company Palestine
1	LOANS APPROVED 12 31 '65	482,000	4,339,000	2,568,000	595,000	996,000
2	ROUTE MILES OF LINE LOAN EST	273	998	1,010	166	550
3	NUMBER OF SUBSCRIBERS LOAN EST	964	8,489	5,599	656	2,599
4	TO RECEIVE INITIAL SERVICE	284	4,375	1,965	232	721
5	TO RECEIVE IMPROVED SERVICE	680	4,114	3,634	424	1,878
6	FUNDS ADVANCED 12 31 '65	434,155	3,309,000	1,902,315	242,000	939,553
7	DEBT SERVICE PYMT CUM 12 31 '65					
8	INTEREST DUE & PAID	37,986	391,840	230,533	24,606	97,880
9	PRINCIPAL DUE & PAID	43,948	430,826	277,348	35,761	111,295
10	ADVANCE PAYMENTS	32,555		10,754	5,488	136,226
11	ASSETS & OTHER DEBITS 12 31 '65					
12	TEL PLANT IN SERVICE	470,266	4,868,124	2,457,147	289,453	1,131,399
13	TEL PLANT UNDER CONST		205,944	50,736	5,4869	1,928
14	TEL PLANT ADJUSTMENT	1,686				
15	TOTAL TELEPHONE PLANT	471,952	5,074,068	2,507,883	344,322	1,133,327
16	DEPRECIATION RESERVE	139,351	920,728	638,291	87,175	311,661
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	332,601	4,153,340	1,869,592	257,147	821,666
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	58,306	9,682	10,178		
21	CURRENT ASSETS	11,482	211,282	104,166	20,183	206,621
22	OTHER ASSETS	18,068	77,836	15,141	5,893	2,253
23	TOTAL ASSETS & OTHER DEBITS	420,857	4,452,140	1,999,077	283,223	1,031,140
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,770	115,000	160,000	27,950	46,400
26	SURPLUS OR MARG & CAP CRED	27,441	782,661	117,889	49,196	194,948
27	LONG TERM DEBT	367,152	2,961,175	1,661,106	160,537	708,576
28	CURRENT & ACCRUED LIAB	6,494	346,776	52,836	4,5540	78,639
29	DEF CREDITS & OPERATING RES		246,528	7,246		2,617
30	TOTAL LIAB & OTHER CREDITS	420,857	4,452,140	1,999,077	283,223	1,031,140
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	75,527	1,062,019	534,173	68,299	193,086
33	LOCAL SERVICE REVENUES	50,479	620,726	330,072	32,650	131,019
34	TOLL SERVICE REVENUES	22,803	345,273	188,691	27,666	56,216
35	MISC OPERATING REVENUES	2,505	101,482	20,739	8,033	7,230
36	UNCOLL OPERATING REV DEBIT	260	5,462	5,329	50	1,388
37	TOTAL OPERATING DEDUCTIONS	65,976	849,307	491,720	42,501	153,076
38	MAINTENANCE EXPENSES	19,315	163,492	107,308	8,038	28,692
39	TRAFFIC EXPENSES	2,346	12,067	59,603	1,569	3,045
40	COMMERCIAL EXPENSES	169	64,958	62,011	4,09	8,121
41	GENERAL OFFICE SAL & EXP	11,135	136,816	71,722	8,403	25,738
42	OTHER OPERATING EXPENSES	3,411	39,419	25,024	7,771	8,549
43	DEPRECIATION EXPENSES	20,683	213,259	121,349	10,938	48,631
44	AMORTIZATION EXPENSES	1,739	7,397	2,239		
45	TAXES	7,173	214,899	41,964	5,373	30,250
46	NET OPER INCOME OR MARGIN	9,551	212,712	42,453	25,798	40,010
47	OTHER INCOME & DEDUCT NET	2,062	1,906			3,694
48	AVAILABLE FOR FIXED CHARGES	11,613	214,618	42,453	25,798	43,704
49	INTEREST ON LONG TERM DEBT	79,13	58,333	31,597	3,099	15,475
50	INT CHARGED TO CONSTR CR		1,477			
51	OTHER FIXED CHARGES	3	1,988	288	183	85
52	TOTAL FIXED CHARGES	79,13	58,844	31,885	3,282	15,560
53	NET INCOME OR MARGIN	3,697	155,774	10,568	22,516	28,144
54	OPERATING STATISTICS 12 31 '65					
55	CENTRAL OFFICES TOTAL	3	10	6	2	5
56	CUTOVER WITH REA FINANCING	3	10	6	2	5
57	TOTAL TELEPHONES IN SERVICE	994	10,508	6,214 ¹	680	2,784
58	BUSINESS SUBSCRIBERS	75	838	607	58	201
59	1 PARTY	51	564	467	36	141
60	2 PARTY		26		10	
61	4&5 PARTY		16			
62	8 PARTY	10	16	50	7	43
63	PAY STATIONS	11	159	35	5	13
64	OTHER SUBSCRIBERS	3	57	31		4
65	RADIOTELEPHONES			24		
66	RESIDENCE SUBSCRIBERS	806	6,996	4,670	542	2,236
67	1 PARTY	42	3,960	670	43	271
68	2 PARTY		1,615	65	8	54
69	4&5 PARTY	148	867	1,693	150	565
70	8 PARTY	616	554	2,022	341	1,346
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	58	775	402	35	102
73	RESIDENTIAL EXTENSIONS	37	1,838	477	39	233
74	OFFICIAL TELEPHONES	21	118	89	6	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	285	992	1,249	162	505
77	SUBSCRIBERS PER ROUTE MILE	309	7,90	4,23	370	483
78	TOTAL SUBSCRIBERS 12 31 '63	877	7,071	4,909	569	2,394
79	TOTAL SUBSCRIBERS 12 31 '64	889	7,487	5,175	589	2,419
80	TOTAL SUBSCRIBERS 12 31 '65	881	7,834	5,277 ¹	600	2,437
81	NUMBER OF EMPLOYEES 12 31 '65	5	42	47	6	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	80,17	132,89	95,32	96,94	75,53
84	TOTAL OPER REVENUES 1964	81,95	135,63	99,00	99,08	77,30
85	TOTAL OPER REVENUES 1965	85,24	138,45	102,35	114,21	79,52
86	TOTAL OPER DEDUCTIONS 1963	67,40	10,451	9,398	7,290	6,042
87	TOTAL OPER DEDUCTIONS 1964	70,08	10,615	8,834	6,830	6,304
88	TOTAL OPER DEDUCTIONS 1965	74,47	11,072	9,422	7,107	6,305
89	NET INCOME OR MARGIN 1963	4,63	20,39	5,52	16,19	9,18
90	NET INCOME OR MARGIN 1964	4,26	22,02	5,32	25,34	8,61
91	NET INCOME OR MARGIN 1965	4,17	20,31	20,2	37,65	11,59
92	AVG DAILY LOCAL CALLS 1965	410	503	172	280	340
93	AVG DAILY TOLL CALLS 1965	.35	.24	.15	.48	.29

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 32 manual telephones and 24 manual subscribers.

Line No.	Item	ILLINOIS—528 Chesterfield-Medora Telephone Company Chesterfield	ILLINOIS—538 Hardin County Telephone Company Rosiclare	ILLINOIS—546 Northern Illinois Telephone Company Lanark	ILLINOIS—547 Inland Telephone Company Champaign	ILLINOIS—548 Western Illinois Telephone Company Mascoutah
1	LOANS APPROVED 12 31 65	427,000	1,137,000	3,641,000	1,596,000	5,682,000
2	ROUTE MILES OF LINE LOAN EST	262	538	1,365	684	2,032
3	NUMBER OF SUBSCRIBERS LOAN EST	968	2,022	7,851	3,187	11,875
4	TO RECEIVE INITIAL SERVICE	361	1,246	998	554	2,186
5	TO RECEIVE IMPROVED SERVICE	607	776	6,853	2,633	9,689
6	FUNDS ADVANCED 12 31 65	410,619	1,135,437	3,641,000	1,572,000	5,320,293
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	34,115	122,414	352,463	145,375	566,478
9	PRINCIPAL DUE & PAID	52,451	87,370	375,861	140,931	432,826
10	ADVANCE PAYMENTS	66,582			66,513	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	475,489	1,325,377	4,347,410	1,720,727	5,915,150
13	TEL PLANT UNDER CONST	1,816	2,030	85,073	123,672	28,868
14	TEL PLANT ADJUSTMENT			89,258	85,476	128,205
15	TOTAL TELEPHONE PLANT	477,305	1,327,407	4,521,741	1,929,875	6,072,223
16	DEPRECIATION RESERVE	14,991	297,746	926,875	361,940	1,259,377
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	327,392	1,029,661	3,594,866	1,567,935	4,812,846
19	INVEST IN OTHER COMPANIES					304,693
20	OTHER INVESTMENTS & FUNDS	58,000	100		60,469	1,425
21	CURRENT ASSETS	24,113	47,531	277,738	89,532	726,918
22	OTHER ASSETS	653	36,342	218,069	87,770	284,398
23	TOTAL ASSETS & OTHER DEBITS	416,043	1,113,634	4,090,673	1,805,706	6,130,280
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	24,605	55,000	277,500	163,080	466,000
26	SURPLUS OR MARG & CAP CREO	75,256	34,294 ^{CR}	235,735	73,361	418,544
27	LONG TERM DEBT	307,181	1,048,066	3,360,174	1,394,397	4,887,467
28	CURRENT & ACCRUED LIAB	9,001	44,862	101,816	152,581	344,684
29	DEF CREDITS & OPERATING RES			115,448	22,287	1,3585
30	TOTAL LIAB & OTHER CREDITS	416,043	1,113,634	4,090,673	1,805,706	6,130,280
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	96,519	163,064	770,458	301,698	1,434,115
33	LOCAL SERVICE REVENUES	50,334	115,039	467,799	175,745	744,572
34	TOLL SERVICE REVENUES	38,996	46,746	277,561	118,563	602,949
35	MISC OPERATING REVENUES	7,568	2,178	31,057	8,277	90,800
36	UNCOLL OPERATING REV DEBIT	384	899	5,959	887	4,206
37	TOTAL OPERATING DEDUCTIONS	80,067	138,660	638,690	258,090	1,178,502
38	MAINTENANCE EXPENSES	18,515	35,059	139,369	45,258	236,793
39	TRAFFIC EXPENSES	1,949	3,124	44,447	8,245	107,486
40	COMMERCIAL EXPENSES	242	1,073	45,330	14,325	89,539
41	GENERAL OFFICE SAL & EXP	21,667	24,398	106,151	24,055	104,196
42	OTHER OPERATING EXPENSES	5,362	10,609	8,331 ^{CR}	48,099	938
43	DEPRECIATION EXPENSES	19,881	46,972	162,445	83,272	277,948
44	AMORTIZATION EXPENSES	2,026	5,463	26,884	8,805	34,800
45	TAXES	10,425	11,962	114,147	26,031	326,802
46	NET OPER INCOME OR MARGIN	16,452	24,404	131,768	43,608	255,613
47	OTHER INCOME & DEDUCT NET	1,173	202		3,155	27,927
48	AVAILABLE FOR FIXED CHARGES	17,625	24,606	131,768	46,763	283,540
49	INTEREST ON LONG TERM DEBT	5,949	21,241	66,210	28,229	99,023
50	INT CHARGED TO CONSTR CR			2,893		883
51	OTHER FIXED CHARGES	55	660	2,451	3,154	1,997
52	TOTAL FIXED CHARGES	6,004	21,901	65,768	31,383	100,137
53	NET INCOME OR MARGIN	11,621	2,705	66,000	15,380	183,403
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	5	16 ¹	7	25
56	CUTOVER WITH REA FINANCING	4	5	13	7	19
57	TOTAL TELEPHONES IN SERVICE	1,068	2,096	8,808 ¹	3,567	14,227
58	BUSINESS SUBSCRIBERS	73	250	777	221	1,310
59	1 PARTY	46	138	610	182	976
60	2 PARTY	2	18	62		83
61	4 & 5 PARTY					
62	8 PARTY	14	75	59	23	46
63	PAY STATIONS	11	12	35	13	98
64	OTHER SUBSCRIBERS		7	11	3	88
65	RADIOTELEPHONES					19
66	RESIDENCE SUBSCRIBERS	904	1,608	6,671	2,693	10,158
67	1 PARTY	39	119	958	430	2,480
68	2 PARTY	23	284	413	641	3,986
69	4 & 5 PARTY	268	175	1,853	507	
70	8 PARTY	574	1,030	3,447	1,115	3,692
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	35	165	568	161	998
73	RESIDENTIAL EXTENSIONS	39	66	755	473	1,803
74	OFFICIAL TELEPHONES	17	14	48	22	46
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	279	480	1,484	750	1,602
77	SUBSCRIBERS PER ROUTE MILE	350	387	502	389	716
78	TOTAL SUBSCRIBERS 12 31 63	940	1,725	7,176	2,831	10,977
79	TOTAL SUBSCRIBERS 12 31 64	972	1,776	7,187	2,836	11,137
80	TOTAL SUBSCRIBERS 12 31 65	977	1,858	7,448 ¹	2,914	11,468
81	NUMBER OF EMPLOYEES 12 31 65	7	9	77	8	598
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	95,84	91,32	91,72	93,85	11,601
84	TOTAL OPER REVENUES 1964	100,86	90,19	101,20	100,95	120,97
85	TOTAL OPER REVENUES 1965	98,59	98,99	105,82	104,72	126,96
86	TOTAL OPER DEDUCTIONS 1963	76,02	78,93	77,25	75,11	92,19
87	TOTAL OPER DEDUCTIONS 1964	81,32	78,03	83,21	81,69	100,31
88	TOTAL OPER DEDUCTIONS 1965	81,74	76,52	83,72	89,58	104,33
89	NET INCOME OR MARGIN 1963	13,73	11,47 ^{CR}	3,22	7,85	1,869
90	NET INCOME OR MARGIN 1964	13,96	10,22 ^{CR}	8,19	8,88	2,141
91	NET INCOME OR MARGIN 1965	11,87	1,49	9,06	5,34	1,624
92	AVG DAILY LOCAL CALLS 1965			4,02		3,85
93	AVG DAILY TOLL CALLS 1965	.40	.11	.32	.22	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 177 telephones and 166 subscribers.

Line No.	Item	ILLINOIS-549 Odin Telephone Exchange, Inc. Odin	ILLINOIS-551 C-R Telephone Company Ransom	ILLINOIS-552 Moultrie Independent Telephone Company Lovington	ILLINOIS-553 Midland Telephone Company Champaign	ILLINOIS-555 La Harpe Telephone Company La Harpe
1	LOANS APPROVED 12 31 65	318,000	434,010	404,000	1,809,000	407,000
2	ROUTE MILES OF LINE LOAN EST	127	222	82	756	154
3	NUMBER OF SUBSCRIBERS LOAN EST	872	837	610	2,660	903
4	TO RECEIVE INITIAL SERVICE	214	108	164	783	193
5	TO RECEIVE IMPROVED SERVICE	658	729	446	1,877	710
6	FUNDS ADVANCED 12 31 65	275,007	222,245	297,884	1,520,812	391,661
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	23,771	13,579	26,060	140,260	36,933
9	PRINCIPAL DUE & PAID	27,470	15,408	18,498	90,516	20,822
10	ADVANCE PAYMENTS	26,936	5,685	7,750		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	327,066	185,487	331,771	1,502,817	463,750
13	TEL PLANT UNDER CONST	2,664	40,898	3,479	24,308	448
14	TEL PLANT ADJUSTMENT			13,423	2,638	4,996
15	TOTAL TELEPHONE PLANT	329,730	226,385	348,673	1,749,293	469,194
16	DEPRECIATION RESERVE	85,791	53,883	54,767	260,223	89,164
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	243,939	172,502	293,906	1,489,070	380,030
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		20,000		20,000	
21	CURRENT ASSETS	42,094	11,708	19,713	74,110	98,636
22	OTHER ASSETS	19,233	57,223	32,588	60,580	2,064
23	TOTAL ASSETS & OTHER DEBITS	305,266	261,433	346,207	1,643,760	480,730
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13,420	12,500	40,000	9,547	36,000
26	SURPLUS OR MARG & CAP CREO	58,556	38,709	30,445	11,698	52,739
27	LONG TERM DEBT	229,193	206,567	271,637	1,430,298	370,841
28	CURRENT & ACCRUED LIAB	4,097	3,657	3,728	7,314	20,657
29	DEF CREDITS & OPERATING RES			397	13,794	493
30	TOTAL LIAB & OTHER CREDITS	305,266	261,433	346,207	1,643,760	480,730
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	76,361	64,465	62,945	263,657	80,628
33	LOCAL SERVICE REVENUES	40,947	36,113	34,722	127,198	50,162
34	TOLL SERVICE REVENUES	3,250	27,750	28,466	11,594	28,260
35	MISC OPERATING REVENUES	3,464	722		21,563	2,326
36	UNCOLL OPERATING REV DEBIT	300	120	243	1044	120
37	TOTAL OPERATING DEDUCTIONS	62,711	59,419	50,450	215,173	61,940
38	MAINTENANCE EXPENSES	23,302	13,188	9,590	47,915	18,012
39	TRAFFIC EXPENSES	1,795	11,657	1,542	10,473	1,430
40	COMMERCIAL EXPENSES		716		9184	
41	GENERAL OFFICE SAL & EXP	13,157	18,771	14,679	21,472	8,655
42	OTHER OPERATING EXPENSES	2,789	3,377	7,345	29,895	6,016
43	DEPRECIATION EXPENSES	13,593	6,681	11,915	67,201	16,471
44	AMORTIZATION EXPENSES		366	94	4,254	
45	TAXES	8,075	4,663	5,285	24,779	11,356
46	NET OPER INCOME OR MARGIN	13,650	5,046	12,495	48,484	18,688
47	OTHER INCOME & DEDUCT NET		1,201	333		1,972
48	AVAILABLE FOR FIXED CHARGES	13,650	6,247	12,828	48,484	20,660
49	INTEREST ON LONG TERM DEBT	4,062	3,575	5,399	28,703	7,538
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		73		557	103
52	TOTAL FIXED CHARGES	4,062	3,648	5,399	29,260	7,641
53	NET INCOME OR MARGIN	9,588	2,599	7,429	19,224	13,019
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	21	1	101	1
56	CUTOVER WITH REA FINANCING	2	1	1	9	1
57	TOTAL TELEPHONES IN SERVICE	847	9181	637	26,281	967
58	BUSINESS SUBSCRIBERS	54	58	71	149	106
59	1 PARTY	33	41	56	95	80
60	2 PARTY	12			20	6
61	4&5 PARTY	2		4		
62	8 PARTY		8		21	12
63	PAY STATIONS	7	9	7	13	4
64	OTHER SUBSCRIBERS			4		4
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	702	704	462	2,281	727
67	1 PARTY	76	117	74	216	108
68	2 PARTY	56	21	279	130	319
69	4&5 PARTY	239	68	109	409	121
70	8 PARTY	331	498		1,526	179
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	25	33	53	57	51
73	RESIDENTIAL EXTENSIONS	56	113	50	117	74
74	OFFICIAL TELEPHONES	10	10	5	24	13
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	142	191	60	7328	162
77	SUBSCRIBERS PER ROUTE MILE	532	399	888	3328	514
78	TOTAL SUBSCRIBERS 12 31 63	724	363	500	2,102	792
79	TOTAL SUBSCRIBERS 12 31 64	731	756	526	2,163	809
80	TOTAL SUBSCRIBERS 12 31 65	756	7621	533	2,4301	833
81	NUMBER OF EMPLOYEES 12 31 65	4	8	4	16	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	91,94	70,98	104,14	101,59	94,50
84	TOTAL OPER REVENUES 1964	96,84	112,40	105,33	109,77	95,54
85	TOTAL OPER REVENUES 1965	103,05	84,82	118,32	111,58	98,21
86	TOTAL OPER DEDUCTIONS 1963	7,10	8,08	8,43	8,041	6,945
87	TOTAL OPER DEDUCTIONS 1964	7,255	9,076	8,835	8,735	7,142
88	TOTAL OPER DEDUCTIONS 1965	8,463	7,818	9,403	9,106	7,544
89	NET INCOME OR MARGIN 1963	18,60	4,70	10,52	9,06	1,582
90	NET INCOME OR MARGIN 1964	18,48	1,681	9,11	10,47	1,643
91	NET INCOME OR MARGIN 1965	12,94	3,42	13,66	8,14	1,586
92	AVG DAILY LOCAL CALLS 1965	A	A	4,12	A	4,13
93	AVG DAILY TOLL CALLS 1965	A	A	3,7	3,0	2,3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual facilities and subscribers:

	Central Office	Telephones	Subscribers
Illinois 551:	1	421	394
Illinois 553:	1	228	223

Line No.	Item	ILLINOIS—557 Equality Telephone Co. Equality	ILLINOIS—558 Tampico Farmers Mutual Telephone Co. Tampico	ILLINOIS—560 Prairie Telephone Co. Champaign	ILLINOIS—562 (K) Lakeside Telephone Co. Champaign	ILLINOIS—563 (K) Mercer-Rock Island Telephone Company Rock Island
1	LOANS APPROVED 12 31 65	280,000	261,815	342,000	288,000	500,000
2	ROUTE MILES OF LINE LOAN EST	121	174	121	87	167
3	NUMBER OF SUBSCRIBERS LOAN EST	483	771	683	530	514
4	TO RECEIVE INITIAL SERVICE	289	88	110	128	60
5	TO RECEIVE IMPROVED SERVICE	194	683	573	402	454
6	FUNDS ADVANCED 12 31 65	252,987	261,815	305,458		
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	9,062	20,010	3,331		
9	PRINCIPAL DUE & PAID		9,728			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	249,164	333,304	49,473		
13	TEL PLANT UNDER CONST	4,525		329,781		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	253,689	333,304	379,254		
16	DEPRECIATION RESERVE	19,172	65,802	7,530		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	234,517	267,502	371,724		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	12,800	20,816			
21	CURRENT ASSETS	37,136	23,098	14,277		
22	OTHER ASSETS	13,539	17,652	3,287		
23	TOTAL ASSETS & OTHER DEBITS	297,992	329,068	389,288		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	4,900	10,000	38,000		
26	SURPLUS OR MARG & CAP CRED	10,381	55,854	24,377CR		
27	LONG TERM DEBT	252,988	252,089	305,458		
28	CURRENT & ACCRUED LIAB	27,694	5,283	70,207		
29	DEF CREDITS & OPERATING RES	2,029	5,842			
30	TOTAL LIAB & OTHER CREDITS	297,992	329,068	389,288		
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	36,740	73,661	30,255		
33	LOCAL SERVICE REVENUES	22,618	41,982	21,807		
34	TOLL SERVICE REVENUES	13,832	29,309	6,466		
35	MISC OPERATING REVENUES	565	2,578	1,982		
36	UNCOLL OPERATING REV DEBIT	275	208			
37	TOTAL OPERATING DEDUCTIONS	30,500	64,393	35,109		
38	MAINTENANCE EXPENSES	6,535	18,724	8,092		
39	TRAFFIC EXPENSES	845	976	9,766		
40	COMMERCIAL EXPENSES	277		2,227		
41	GENERAL OFFICE SAL & EXP	4,927	10,253	2,127		
42	OTHER OPERATING EXPENSES	3,771	9,686	5,850		
43	DEPRECIATION EXPENSES	11,141	14,853	4,617		
44	AMORTIZATION EXPENSES		2,006			
45	TAXES	3,004	7,895	2,430		
46	NET OPER INCOME OR MARGIN	6,240	9,268	4,854CR		
47	OTHER INCOME & DEDUCT NET		237			
48	AVAILABLE FOR FIXED CHARGES	6,240	9,505	4,854CR		
49	INTEREST ON LONG TERM DEBT	4,701	5,111	3,758		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		24	696		
52	TOTAL FIXED CHARGES	4,701	5,135	4,454		
53	NET INCOME OR MARGIN	1,539	4,370	9,308CR		
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	1	1		
56	CUTOVER WITH REA FINANCING	2	1	1		
57	TOTAL TELEPHONES IN SERVICE	442	879	682		
58	BUSINESS SUBSCRIBERS	30	50	48		
59	1 PARTY	20	38	42		
60	2 PARTY		2			
61	445 PARTY	7				
62	8 PARTY		9			
63	PAY STATIONS	3	1	2		
64	OTHER SUBSCRIBERS			4		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	375	680	516		
67	1 PARTY	77	92	516		
68	2 PARTY	100	19			
69	445 PARTY	198	138			
70	8 PARTY		431			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	9	35	48		
73	RESIDENTIAL EXTENSIONS	26	103	69		
74	OFFICIAL TELEPHONES	2	6	5		
75	SERVICE STATIONS SWITCHERS		5			
76	ROUTE MILES OF LINE	130	148	102		
77	SUBSCRIBERS PER ROUTE MILE	312	497	553		
78	TOTAL SUBSCRIBERS 12 31 63	194	700	A		
79	TOTAL SUBSCRIBERS 12 31 64	387	711	573		
80	TOTAL SUBSCRIBERS 12 31 65	405	735	564		
81	NUMBER OF EMPLOYEES 12 31 65	4	5	2		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	59,284	98,333	A		
84	TOTAL OPER REVENUES 1964	83,994	100,977	41,355		
85	TOTAL OPER REVENUES 1965	93,966	101,888	52,999		
86	TOTAL OPER DEDUCTIONS 1963	54,500	81,533	A		
87	TOTAL OPER DEDUCTIONS 1964	72,177	85,566	59,766		
88	TOTAL OPER DEDUCTIONS 1965	78,017	89,066	61,499		
89	NET INCOME OR MARGIN 1963	4,777	9,311	A		
90	NET INCOME OR MARGIN 1964	3,599	8,588	21,340CR		
91	NET INCOME OR MARGIN 1965	3,944	6,044	16,300CR		
92	AVG DAILY LOCAL CALLS 1965	A	A	A		
93	AVG DAILY TOLL CALLS 1965	.31	A	.10		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—501 New Lisbon Telephone Company, Inc. New Lisbon	INDIANA—503 Smithville Telephone Company, Inc. Ellettsville	INDIANA—505 The Eureka Telephone Company, Inc. Corydon	INDIANA—506 Hancock Rural Tel. Corporation Greenfield	INDIANA—509 Pulaski White Rural Tel. Coop., Inc. Star City
1	LOANS APPROVED 12 31 65	109,000	5,313,000	4,280,000	823,000	513,000
2	ROUTE MILES OF LINE LOAN EST	102	1,706	1,080	260	305
3	NUMBER OF SUBSCRIBERS LOAN EST	605	11,196	6,702	1,622	995
4	TO RECEIVE INITIAL SERVICE	109	6,695	3,907	770	483
5	TO RECEIVE IMPROVED SERVICE	496	4,501	2,795	852	512
6	FUNDS ADVANCED 12 31 65	109,000	3,596,401	2,500,002	774,152	473,560
7	ERT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	20,409	387,334	333,067	99,418	53,833
9	PRINCIPAL DUE & PAID	39,005	346,569	418,364	129,437	70,182
10	ADVANCE PAYMENTS	5,418	968			3,408
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	239,816	4,472,643	3,086,230	919,481	495,469
13	TEL PLANT UNDER CONST	4,251	17,033	27,176	4,989	
14	TEL PLANT ADJUSTMENT				2,208	15,910
15	TOTAL TELEPHONE PLANT	244,067	4,489,676	3,120,375 ¹	946,557	511,379
16	DEPRECIATION RESERVE	102,795	704,655	812,572	248,977	138,608
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	141,272	3,785,021	2,307,803	697,580	372,771
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		5,000	3,012		40,833
21	CURRENT ASSETS	33,613	256,180	250,438	22,705	48,390
22	OTHER ASSETS	909	104,456	56,177	2,662	433
23	TOTAL ASSETS & OTHER DEBITS	175,794	4,150,657	2,622,430	722,947	462,427
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,120	160,000	111,675	28,921	29,231
26	SURPLUS OR MARG & CAP CREO	88,368	375,366	188,560	13,508	3,213
27	LONG TERM DEBT	66,831	3,292,390	2,146,211	634,714	419,426
28	CURRENT & ACCRUED LIAB	11,183	275,757	154,337	45,804	10,272
29	DEF CREDITS & OPERATING RES	1,292	47,144	21,647		283
30	TOTAL LIAB & OTHER CREDITS	175,794	4,150,657	2,622,430	722,947	462,427
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	49,038	797,296	487,174	130,674	74,061
33	LOCAL SERVICE REVENUES	26,952	581,445	325,318	78,925	53,323
34	TOLL SERVICE REVENUES	22,394	194,668	141,564	46,182	18,812
35	MISC OPERATING REVENUES	331	31,599	21,087	6,419	2,226
36	UNCOLL OPERATING REV DEBIT	639	10,416	795	852	300
37	TOTAL OPERATING DEDUCTIONS	37,326	618,822	407,248	110,412	55,703
38	MAINTENANCE EXPENSES	10,869	83,305	58,729	23,619	13,298
39	TRAFFIC EXPENSES	377	14,664	6,279	4,909	983
40	COMMERCIAL EXPENSES		3,857	25,079	13,391	
41	GENERAL OFFICE SAL & EXP	5,077	111,291	22,522	13,478	6,387
42	OTHER OPERATING EXPENSES	4,457	46,275	40,865	14,932	10,617
43	DEPRECIATION EXPENSES	9,797	179,369	167,395	28,001	17,074
44	AMORTIZATION EXPENSES			6,277	960	883
45	TAXES	6,749	175,061	80,102	11,122	6,461
46	NET OPER INCOME OR MARGIN	11,712	178,474	79,926	20,262	18,358
47	OTHER INCOME & DEUCT NET	1,211		2,161		2,334
48	AVAILABLE FOR FIXED CHARGES	12,923	178,474	82,087	20,262	20,692
49	INTEREST ON LONG TERM DEBT	1,338	65,693	39,877	9,824	7,945
50	INT CHARGED TO CONSTR CR			5,147		
51	OTHER FIXED CHARGES		16CR		616	438
52	TOTAL FIXED CHARGES	1,338	65,677	34,730	10,440	8,383
53	NET INCOME OR MARGIN	11,585	112,797	47,357	9,822	12,309
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	11	9	5	2
56	CUTOVER WITH REA FINANCING	2	11	9	5	2
57	TOTAL TELEPHONES IN SERVICE	652	10,686	6,133	1,782	1,111
58	BUSINESS SUBSCRIBERS	34	706	470	113	58
59	1 PARTY	12	399	187	78	19
60	2 PARTY		50	56	15	11
61	4&5 PARTY			63		7
62	8 PARTY	19	155	86		14
63	PAY STATIONS	3	83	35	14	5
64	OTHER SUBSCRIBERS		19	37	6	2
65	RADIO TELEPHONES			6		
66	RESIDENCE SUBSCRIBERS	544	8,519	4,762	1,391	909
67	1 PARTY	36	1,620	282	195	34
68	2 PARTY		127	186	55	14
69	4&5 PARTY		3,552	1,103	393	152
70	8 PARTY	508	3,220	3,191	748	709
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	11	563	449	103	36
73	RESIDENTIAL EXTENSIONS	56	850	453	176	110
74	OFFICIAL TELEPHONES	7	67	36	5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	103	1,018	674	242	215
77	SUBSCRIBERS PER ROUTE MILE	561	906	776	621	450
78	TOTAL SUBSCRIBERS 12 31 63	555	8,331	4,960	988	894
79	TOTAL SUBSCRIBERS 12 31 64	569	8,762	5,120	1,040	920
80	TOTAL SUBSCRIBERS 12 31 65	578	9,225	5,232	1,504	967
81	NUMBER OF EMPLOYEES 12 31 65	5	41	21	7	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	8,184	85,76	8,614	110,49	71,54
84	TOTAL OPER REVENUES 1964	8,313	87,38	8,496	117,09	76,78
85	TOTAL OPER REVENUES 1965	8,440	88,84	9,419	112,84	78,21
86	TOTAL OPER DEDUCTIONS 1963	6,134	66,96	7,202	87,21	61,64
87	TOTAL OPER DEDUCTIONS 1964	6,172	69,45	7,473	88,38	66,83
88	TOTAL OPER DEDUCTIONS 1965	6,424	68,95	7,874	95,35	58,82
89	NET INCOME OR MARGIN 1963	18,40	10,33	7,98	15,05	1,62
90	NET INCOME OR MARGIN 1964	20,00	10,07	4,03	20,97	2,70
91	NET INCOME OR MARGIN 1965	19,94	12,57	9,16	8,48	1,300
92	AVG DAILY LOCAL CALLS 1965			48,9	8,38	
93	AVG DAILY TOLL CALLS 1965			18	33	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$6,969.

Line No.	Item	INDIANA—516 Davies-Martin County Rural Tel. Corporation Montgomery	INDIANA—522 Perry-Spencer Rural Tel. Coop., Inc. Tell City	INDIANA—523 Yeoman Telephone Company, Inc. Yeoman	INDIANA—524 Clay County Rural Tel. Coop., Inc. Poland	INDIANA—529 Geetingsville Telephone Company Geetingsville
1	LOANS APPROVED 12 31 65	841,000	1,012,000	440,000	1,761,000	250,000
2	ROUTE MILES OF LINE LOAN EST	390	560	88	713	92
3	NUMBER OF SUBSCRIBERS LOAN EST	1,445	2,363	644	3,741	416
4	TO RECEIVE INITIAL SERVICE	881	1,293	355	1,676	92
5	TO RECEIVE IMPROVED SERVICE	564	1,070	289	2,065	324
6	FUNDS ADVANCED 12 31 65	782,271	825,000	170,000	1,493,935	180,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	131,248	111,840	22,804	111,395	23,719
9	PRINCIPAL DUE & PAID	179,348	126,856	31,381	110,199	32,578
10	ADVANCE PAYMENTS		2,083			8,654
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	766,760	1,021,445	214,215	1,624,984	202,644
13	TEL PLANT UNDER CONST	27,163	13,093	1,145	9,862	4,087
14	TEL PLANT ADJUSTMENT		22,803		69,901	
15	TOTAL TELEPHONE PLANT	793,923	1,057,341	215,360	1,704,747	206,731
16	DEPRECIATION RESERVE	284,472	289,233	68,956	340,911	65,558
17	AMORTIZATION RESERVE		13,031		3,400	
18	TEL PLANT LESS RESERVES	509,451	755,077	146,404	1,360,436	141,173
19	INVEST IN OTHER COMPANIES					8,366
20	OTHER INVESTMENTS & FUNDS		10,127			2,248
21	CURRENT ASSETS	36,254	96,948	39,637	217,745	11,177
22	OTHER ASSETS	265	1,144	128	32,316	2,696
23	TOTAL ASSETS & OTHER DEBITS	545,970	863,296	186,169	1,610,497	165,660
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	36,540	22,920	590	32,786	5,610
26	SURPLUS OR MARG & CAP CRED	141,303 CH	98,483	36,090	64,873	8,363
27	LONG TERM DEBT	621,814	717,836	144,636	1,420,526	145,810
28	CURRENT & ACCRUED LIAB	19,211	24,057	4,403	92,312	5,369
29	DEF CREDITS & OPERATING RES	9,708		450		508
30	TOTAL LIAB & OTHER CREDITS	545,970	863,296	186,169	1,610,497	165,660
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	118,923	149,042	43,655	245,973	32,823
33	LOCAL SERVICE REVENUES	79,861	108,864	31,395	167,143	21,758
34	TOLL SERVICE REVENUES	35,365	39,376	11,387	71,267	9,327
35	MISC OPERATING REVENUES	3,937	1,643	1,293	8,943	1,738
36	UNCOLL OPERATING REV DEBIT	240	841	420	1,380	
37	TOTAL OPERATING DEDUCTIONS	101,677	114,055	28,218	209,483	27,285
38	MAINTENANCE EXPENSES	24,671	20,022	6,620	47,193	7,910
39	TRAFFIC EXPENSES	2,011	3,622	486	9,883	561
40	COMMERCIAL EXPENSES	8,080			11,980	
41	GENERAL OFFICE SAL & EXP	12,570	18,128	4,304	20,346	3,440
42	OTHER OPERATING EXPENSES	11,011	17,492	5,113	21,299	4,426
43	DEPRECIATION EXPENSES	31,898	38,738	8,438	68,191	7,810
44	AMORTIZATION EXPENSES		2,280		3,400	
45	TAXES	11,436	13,773	3,257	27,191	3,138
46	NET OPER INCOME OR MARGIN	17,246	34,987	15,437	36,490	5,538
47	OTHER INCOME & DEDUCT NET		3,535	302	1,927	407
48	AVAILABLE FOR FIXED CHARGES	17,246	38,522	15,739	38,417	5,945
49	INTEREST ON LONG TERM DEBT	12,035	14,011	2,810	25,926	2,709
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				300	
52	TOTAL FIXED CHARGES	12,035	14,011	2,810	26,226	2,709
53	NET INCOME OR MARGIN	5,211	24,511	12,929	12,191	3,236
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	5	1	6	1
56	CUTOVER WITH REA FINANCING	6	5	1	6	1
57	TOTAL TELEPHONES IN SERVICE	1,496	2,502	609	3,061	421
58	BUSINESS SUBSCRIBERS	82	139	25	222	15
59	1 PARTY	41	63	10	98	1
60	2 PARTY	10	19	5		3
61	4&5 PARTY				36	
62	8 PARTY	17	39	4	57	6
63	PAY STATIONS	14	8	6	22	5
64	OTHER SUBSCRIBERS		10		5	
65	RADIOTELEPHONES				4	
66	RESIDENCE SUBSCRIBERS	1,273	2,022	489	2,534	340
67	1 PARTY	121	61	19	83	10
68	2 PARTY	34	45	8		9
69	4&5 PARTY	245	253	64	302	
70	8 PARTY	873	1,663	398	2,149	321
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	36	156	22	77	5
73	RESIDENTIAL EXTENSIONS	95	190	70	228	57
74	OFFICIAL TELEPHONES	10	5	3	5	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	354	779	102	700 B	66
77	SUBSCRIBERS PER ROUTE MILE	383	2,77	504	3,938	538
78	TOTAL SUBSCRIBERS 12 31 63	1,275	2,030	456	2,602	356
79	TOTAL SUBSCRIBERS 12 31 64	1,310	2,096	484	2,672	360
80	TOTAL SUBSCRIBERS 12 31 65	1,355	2,161	514	2,756	355
81	NUMBER OF EMPLOYEES 12 31 65	8	6	4	20	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	84,657	62,78	7,347	20,84	8,651
84	TOTAL OPER REVENUES 1964	87,05	66,69	8,321	24,59	8,794
85	TOTAL OPER REVENUES 1965	89,35	69,97	8,493	20,53	9,118
86	TOTAL OPER DEDUCTIONS 1963	73,42	51,02	5,962	18,10	7,656
87	TOTAL OPER DEDUCTIONS 1964	76,81	52,24	5,931	17,63	7,321
88	TOTAL OPER DEDUCTIONS 1965	76,39	53,55	5,490	17,10	7,579
89	NET INCOME OR MARGIN 1963	102	643	758	1,281	283
90	NET INCOME OR MARGIN 1964	75	959	1,939	765	759
91	NET INCOME OR MARGIN 1965	392	1,151	2,515	449	899
92	AVG DAILY LOCAL CALLS 1965	A	A	189	A	A
93	AVG DAILY TOLL CALLS 1965	.20	.12	.19	A	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—530 Southeastern Indiana Rural Tel. Coop. Inc. Dillsboro	INDIANA—531 Washington County Rural Tel. Coop. Inc. Pekin	INDIANA—532 Cutler Co-operative Telephone Company Cutler	INDIANA—535 Odon & Madison Township Tel. Co. Odon	INDIANA—537 Gill Township Telephone Co., Inc. Merom
1	LOANS APPROVED 12 31 65	700,000	588,000	143,456	350,000	61,000
2	ROUTE MILES OF LINE LOAN EST	550	188	92	150	70
3	NUMBER OF SUBSCRIBERS LOAN EST	1,400	1,003	355	991	342
4	TO RECEIVE INITIAL SERVICE	1,151	724	38	176	171
5	TO RECEIVE IMPROVED SERVICE	249	279	317	815	171
6	FUNDS ADVANCED 12 31 65	700,000	464,562	143,456	293,793	46,025
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	75,686	45,741	15,424	25,787	4,771
9	PRINCIPAL DUE & PAID	92,228	53,095	19,093	32,493	5,863
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	753,934	528,475	185,442	386,321	97,695
13	TEL PLANT UNDER CONST	1,071	22,267			
14	TEL PLANT ADJUSTMENT	43,682	4,981			5,000
15	TOTAL TELEPHONE PLANT	798,687	555,723	185,442	386,321	102,695
16	DEPRECIATION RESERVE	211,102	140,155	52,783	107,298	27,063
17	AMORTIZATION RESERVE					4,200
18	TEL PLANT LESS RESERVES	587,585	415,568	132,659	279,023	71,432
19	INVEST IN OTHER COMPANIES					2,476
20	OTHER INVESTMENTS & FUNDS		30,033		170,000	
21	CURRENT ASSETS	15,876	50,355	26,267	39,746	19,409
22	OTHER ASSETS	577	1,535	423	369	686
23	TOTAL ASSETS & OTHER DEBITS	604,038	497,491	159,349	489,138	94,003
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	59,249	23,095	3,000	2,000	35,864
26	SURPLUS OR MARG & CAP CRED	119,227 CH	63,588	20,503	197,574	10,868
27	LONG TERM DEBT	635,913	398,277	130,486	273,707	42,154
28	CURRENT & ACCRUED LIAB	28,103	8,442	5,360	15,857	4,878
29	DEF CREDITS & OPERATING RES		4,089			239
30	TOTAL LIAB & OTHER CREDITS	604,038	497,491	159,349	489,138	94,003
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	110,868	88,281	27,859	77,236	20,755
33	LOCAL SERVICE REVENUES	84,804	59,775	19,621	48,866	15,020
34	TOLL SERVICE REVENUES	25,371	26,478	7,988	24,485	5,674
35	MISC OPERATING REVENUES	2,675	2,589	430	4,845	61
36	UNCOLL OPERATING REV DEBIT	1,982	561	180	960	
37	TOTAL OPERATING DEDUCTIONS	88,216	67,877	24,251	50,465	12,099
38	MAINTENANCE EXPENSES	17,032	12,718	7,527	8,254	1,090
39	TRAFFIC EXPENSES	2,281	5,544	775	1,324	340
40	COMMERCIAL EXPENSES	11,373				641
41	GENERAL OFFICE SAL & EXP	5,357	9,550	3,449	9,540	2,695
42	OTHER OPERATING EXPENSES	11,320	9,344	2,309	2,590	1,270
43	DEPRECIATION EXPENSES	29,935	21,678	7,206	15,703	3,582
44	AMORTIZATION EXPENSES					600
45	TAXES	10,918	9,043	2,985	1,3054	1,881
46	NET OPER INCOME OR MARGIN	22,652	20,404	3,608	26,771	8,656
47	OTHER INCOME & DEDUCT NET	129	277	678	2,350	
48	AVAILABLE FOR FIXED CHARGES	22,781	20,681	4,286	29,121	8,656
49	INTEREST ON LONG TERM DEBT	12,304	7,599	2,518	5,292	826
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	400	331			
52	TOTAL FIXED CHARGES	12,704	7,930	2,518	5,292	826
53	NET INCOME OR MARGIN	10,077	12,751	1,768	23,829	7,830
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	3	1	1	1
56	CUTOVER WITH REA FINANCING	3	3	1	1	1
57	TOTAL TELEPHONES IN SERVICE	1,533	1,079	386	1,117	310
58	BUSINESS SUBSCRIBERS	49	75	17	110	17
59	1 PARTY	19	32	5	92	9
60	2 PARTY	2	9			
61	445 PARTY	9	6		8	1
62	8 PARTY	9	15	11	8	6
63	PAY STATIONS	10	11	1	2	1
64	OTHER SUBSCRIBERS		2			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,378	858	319	885	262
67	1 PARTY	41	52	16	177	16
68	2 PARTY	31	28			
69	445 PARTY	170	191		277	
70	8 PARTY	1,136	587	303	431	246
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	17	60	5	61	14
73	RESIDENTIAL EXTENSIONS	89	85	42	57	17
74	OFFICIAL TELEPHONES			3	4	
75	SERVICE STATIONS SWITCHERS		3			
76	ROUTE MILES OF LINE	434	293	89	123	56
77	SUBSCRIBERS PER ROUTE MILE	329	319	378	809	498
78	TOTAL SUBSCRIBERS 12 31 63	1,352	890	340	952	269
79	TOTAL SUBSCRIBERS 12 31 64	1,369	911	325	984	285
80	TOTAL SUBSCRIBERS 12 31 65	1,427	936	336	995	279
81	NUMBER OF EMPLOYEES 12 31 65	7	4	3	5	18
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	70,88	89,28	79,56	76,05	66,62
84	TOTAL OPER REVENUES 1964	76,39	90,77	81,60	76,70	75,76
85	TOTAL OPER REVENUES 1965	79,36	95,54	83,16	77,55	73,86
86	TOTAL OPER DEDUCTIONS 1963	60,62	58,80	72,00	44,42	61,72
87	TOTAL OPER DEDUCTIONS 1964	63,29	66,88	73,70	50,12	45,20
88	TOTAL OPER DEDUCTIONS 1965	63,15	73,46	72,39	50,67	43,06
89	NET INCOME OR MARGIN 1963	06 CH	2,282	1,89	25,80	1,29
90	NET INCOME OR MARGIN 1964	4,57	1,660	1,86	20,98	2,723
91	NET INCOME OR MARGIN 1965	7,21	1,380	5,28	23,92	2,786
92	AVG DAILY LOCAL CALLS 1965	A	A	A	6,13	A
93	AVG DAILY TOLL CALLS 1965	A	.23	.13	.17	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—539 Hendricks Telephone Corporation Roachdale	INDIANA—540 Thorntown Telephone Company, Inc. Thorntown	INDIANA—541 Tri-County Telephone Company, Inc. New Richmond	INDIANA—542 Bloomington Home Tel. Co., Inc. Bloomington	INDIANA—543 Camden Telephone Company, Inc. Camden
1	LOANS APPROVED 12 31 65	2,142,000	330,000	697,000	239,000	749,000
2	ROUTE MILES OF LINE LOAN EST	723	135	297	107	314
3	NUMBER OF SUBSCRIBERS LOAN EST	5,119	906	1,471	495	1,501
4	TO RECEIVE INITIAL SERVICE	1,969	143	311	59	318
5	TO RECEIVE IMPROVED SERVICE	3,150	763	1,160	436	1,183
6	FUNDS ADVANCED 12 31 65	2,024,242	307,361	676,294	228,789	684,581
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	133,709	30,725	59,932	19,664	49,539
9	PRINCIPAL DUE & PAID	63,679	18,918	34,421	11,777	19,306
10	ADVANCE PAYMENTS					40,933
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,625,152	359,492	806,958	254,942	651,399
13	TEL PLANT UNDER CONST	25,154	3,391	833		660
14	TEL PLANT ADJUSTMENT	20,713 ^{CH}				68,090
15	TOTAL TELEPHONE PLANT	2,629,593	362,883	807,791	255,392 ¹	720,149
16	DEPRECIATION RESERVE	435,982	72,269	104,716	51,630	93,632
17	AMORTIZATION RESERVE					16,594
18	TEL PLANT LESS RESERVES	2,193,611	290,614	703,075	203,762	609,923
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	15,903	25,000		15,022	
21	CURRENT ASSETS	180,715	82,086	160,660	11,953	125,016
22	OTHER ASSETS	18,320	3,397	75,188	13,743	27,187
23	TOTAL ASSETS & OTHER DEBITS	2,408,549	401,097	938,923	244,480	762,126
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	85,000	15,300	30,000	11,100	38,016
26	SURPLUS OR MARG & CAP CREO	110,552	79,636	224,250	9,604	70,048
27	LONG TERM DEBT	1,960,572	288,445	642,871	217,013	624,344
28	CURRENT & ACCRUED LIAB	211,789	16,857	9,733	6,763	20,574
29	DEF CREDITS & OPERATING RES	40,636	859	320,69		9,144
30	TOTAL LIAB & OTHER CREDITS	2,408,549	401,097	938,923	244,480	762,126
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	419,979	81,713	167,513	35,963	118,223
33	LOCAL SERVICE REVENUES	272,951	53,497	102,326	27,055	85,718
34	TOLL SERVICE REVENUES	116,426	25,963	54,365	8,503	30,438
35	MISC OPERATING REVENUES	31,733	3,099	11,640	640	2,067
36	UNCOLL OPERATING REV DEBIT	1,131	846	818	235	
37	TOTAL OPERATING DEDUCTIONS	347,802	62,816	126,366	31,839	82,352
38	MAINTENANCE EXPENSES	57,583	11,729	18,123	9,272	13,320
39	TRAFFIC EXPENSES	11,395	866	1,786	97	1,211
40	COMMERCIAL EXPENSES	128,17	4,851	22,706		46
41	GENERAL OFFICE SAL & EXP	65,481	8,775	18,879	1,765	16,195
42	OTHER OPERATING EXPENSES	31,685	8,283	8,147	3,235	4,359
43	DEPRECIATION EXPENSES	108,161	16,667	34,829	10,790	27,257
44	AMORTIZATION EXPENSES				951	5,531
45	TAXES	60,680	11,445	21,896	5,729	14,433
46	NET OPER INCOME OR MARGIN	72,177	18,897	41,147	4,124	35,871
47	OTHER INCOME & DEDUCT NET	642	2,909	2,325	324	2,400
48	AVAILABLE FOR FIXED CHARGES	72,819	21,806	43,472	4,448	38,271
49	INTEREST ON LONG TERM DEBT	39,338	5,832	13,507	4,386	13,063
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	2,154	111			57
52	TOTAL FIXED CHARGES	41,492	5,943	13,507	4,386	13,120
53	NET INCOME OR MARGIN	31,327	15,863	29,965	62	25,151
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	1	3	1	3
56	CUTOVER WITH REA FINANCING	4	1	3	1	3
57	TOTAL TELEPHONES IN SERVICE	4,239	1,012	1,855	518	1,382
58	BUSINESS SUBSCRIBERS	301	102	134	23	55
59	1 PARTY	168	70	76	14	23
60	2 PARTY			2		7
61	4&5 PARTY	78	2	39		11
62	8 PARTY		14		6	
63	PAY STATIONS	43	10	12	3	5
64	OTHER SUBSCRIBERS	12	6	5		9
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,429	694	1,349	446	1,118
67	1 PARTY	502	176	204	33	115
68	2 PARTY			10		8
69	4&5 PARTY	2,620	194	490	109	235
70	8 PARTY	307	324	645	304	679
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	199	98	83	13	59
73	RESIDENTIAL EXTENSIONS	286	118	278	36	154
74	OFFICIAL TELEPHONES	36	6	16		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	556	133	357	1018	294
77	SUBSCRIBERS PER ROUTE MILE	671	598	415	4,648	399
78	TOTAL SUBSCRIBERS 12 31 63	3,503	764	1,377	457	1,182
79	TOTAL SUBSCRIBERS 12 31 64	3,571	783	1,426	449	1,173
80	TOTAL SUBSCRIBERS 12 31 65	3,730	796	1,483	469	1,173
81	NUMBER OF EMPLOYEES 12 31 65	26	5	8	3	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	97,30	9,530	10,568	7,642	8,841
84	TOTAL OPER REVENUES 1964	102,35	10,072	11,311	7,843	9,442
85	TOTAL OPER REVENUES 1965	114,97	10,370	11,497	7,767	10,096
86	TOTAL OPER DEDUCTIONS 1963	7,454	6,849	7,510	6,433	6,433
87	TOTAL OPER DEDUCTIONS 1964	7,537	6,901	8,725	6,555	6,981
88	TOTAL OPER DEDUCTIONS 1965	9,521	7,972	8,673	6,877	7,033
89	NET INCOME OR MARGIN 1963	11,58	2,016	2,231	2,29	14,26
90	NET INCOME OR MARGIN 1964	15,38	2,583	2,730	3,95	14,35
91	NET INCOME OR MARGIN 1965	8,58	2,013	2,057	13	21,48
92	AVG DAILY LOCAL CALLS 1965		3.81			6.15
93	AVG DAILY TOLL CALLS 1965	.28	.24	.36		.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$450.

Line No.	Item	INDIANA—544 The Monrovia Tel. Corporation Monrovia	INDIANA—545 New Elberfeld Telephone Co., Inc. Elberfeld	INDIANA—546 West Point Telephone Co., Inc. West Point	INDIANA—547 Wadesville Telephone Co., Inc. Wadesville	INDIANA—548 (K) Cadiz Rural Telephone Co., Inc. Cadiz
1	LOANS APPROVED 12 31 65	526,000	386,000	260,000	225,000	180,000
2	ROUTE MILES OF LINE LOAN EST	133	142	80	65	50
3	NUMBER OF SUBSCRIBERS LOAN EST	1,356	1,124	500	312	334
4	TO RECEIVE INITIAL SERVICE	719	445	218	115	117
5	TO RECEIVE IMPROVED SERVICE	637	679	282	197	217
6	FUND ADVANCE 12 31 65	413,730	348,919	190,000	154,968	
7	EBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	22,277	12,984	5,025	1,755	
9	PRINCIPAL DUE & PAID	8,742				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	461,148	406,000	219,784	82,464	
13	TEL PLANT UNDER CONST	3,372			125,199	
14	TEL PLANT ADJUSTMENT		3,885			
15	TOTAL TELEPHONE PLANT	464,520	409,885	219,784	207,663	
16	DEPRECIATION RESERVE	68,868	32,571	20,803	38,065	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	395,652	377,314	198,981	169,598	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	61,953	24,632	28,996	5,181	
22	OTHER ASSETS	32,589	13,767	30,738	2,253	
23	TOTAL ASSETS & OTHER DEBITS	490,194	415,713	258,715	177,032	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	41,000	11,000	500	4,666	
26	SURPLUS OR MARG & CAP CREO	33,310	41,575	54,400	10,941	
27	LONG TERM DEBT	404,989	348,920	190,000	154,969	
28	CURRENT & ACCRUED LIAB	10,656	8,861	13,815	6,456	
29	DEF CREDITS & OPERATING RES	239	5,357			
30	TOTAL LIAB & OTHER CREDITS	490,194	415,713	258,715	177,032	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	85,988	72,516	36,706	21,256	
33	LOCAL SERVICE REVENUES	54,826	43,432	23,574	12,206	
34	TOLL SERVICE REVENUES	29,114	26,633	9,913	9,181	
35	MISC OPERATING REVENUES	2,548	2,675	3,279		
36	UNCOLL OPERATING REV DEBIT	500	224	60	131	
37	TOTAL OPERATING DEDUCTIONS	64,254	58,022	33,849	18,584	
38	MAINTENANCE EXPENSES	10,914	8,110	4,119	3,898	
39	TRAFFIC EXPENSES	2,976	7,990	412	716	
40	COMMERCIAL EXPENSES	531	1,092	1,486		
41	GENERAL OFFICE SAL & EXP	21,569	16,000	6,730	5,408	
42	OTHER OPERATING EXPENSES	3,701	3,227	1,263	1,483	
43	DEPRECIATION EXPENSES	18,327	11,913	12,463	3,879	
44	AMORTIZATION EXPENSES		1,027	2,956		
45	TAXES	6,236	8,663	4,420	3,200	
46	NET OPER INCOME OR MARGIN	21,734	14,494	2,857	2,672	
47	OTHER INCOME & DEDUCT NET	603		28		
48	AVAILABLE FOR FIXED CHARGES	22,337	14,494	2,885	2,672	
49	INTEREST ON LONG TERM DEBT	8,587	6,301	3,620	2,272	
50	INT CHARGED TO CONSTR CR		746		752	
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	8,587	5,555	3,620	1,520	
53	NET INCOME OR MARGIN	13,750	8,939	735 CR	1,152	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	1	1	
56	CUTOVER WITH REA FINANCING		2	1	1	
57	TOTAL TELEPHONES IN SERVICE	986	1,017	413	241	
58	BUSINESS SUBSCRIBERS	35	76	24	25	
59	1 PARTY	23	46	13	13	
60	2 PARTY	10	11	4	2	
61	4&5 PARTY		6	6		
62	8 PARTY					
63	PAY STATIONS	2	11	1	9	
64	OTHER SUBSCRIBERS		2		1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	862	821	336	190	
67	1 PARTY	71	95	37	58	
68	2 PARTY	66	70	58	132	
69	4&5 PARTY	725	656	241		
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	15	49	8	16	
73	RESIDENTIAL EXTENSIONS	74	67	35	9	
74	OFFICIAL TELEPHONES		6	10	1	
75	SERVICE STATIONS SWITCHERS				1	
76	ROUTE MILES OF LINE	100	146	75	47	
77	SUBSCRIBERS PER ROUTE MILE	897	614	480	460	
78	TOTAL SUBSCRIBERS 12 31 63	765	530	A	A	
79	TOTAL SUBSCRIBERS 12 31 64	819	531	349	A	
80	TOTAL SUBSCRIBERS 12 31 65	897	897	360	216	
81	NUMBER OF EMPLOYEES 12 31 65	7	4	6	4	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	88,23	A	A	A	
84	TOTAL OPER REVENUES 1964	99,23	87,77	81,11	A	
85	TOTAL OPER REVENUES 1965	100,34	107,27	103,40	107,90	
86	TOTAL OPER DEDUCTIONS 1963	81,60	A	A	A	
87	TOTAL OPER DEDUCTIONS 1964	82,08	68,62	48,40	A	
88	TOTAL OPER DEDUCTIONS 1965	74,98	85,83	95,35	94,34	
89	NET INCOME OR MARGIN 1963	220 CR	A	A	A	
90	NET INCOME OR MARGIN 1964	524	11,41	2585	A	
91	NET INCOME OR MARGIN 1965	1604	13,22	207 CR	585	
92	AVG DAILY LOCAL CALLS 1965	A	398	A	A	
93	AVG DAILY TOLL CALLS 1965	A	29	A	27	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—501 Corn Belt Tel. Company New London	IOWA—503 Mutual Telephone Co. Sioux Center	IOWA—506 Western Iowa Telephone Assoc. Lawton	IOWA—507 The Citizen's Mutual Tel. Co. Bloomfield	IOWA—508 Farmers Mutual Telephone Company Shellsburg
1	LOANS APPROVED 12 31 65	1,280,000	1,000,000	1,031,000	1,975,000	307,000
2	ROUTE MILES OF LINE LOAN EST	652	190	582	748	145
3	NUMBER OF SUBSCRIBERS LOAN EST	2,698	2,332	1,915	2,993	807
4	TO RECEIVE INITIAL SERVICE	363	69	443	508	187
5	TO RECEIVE IMPROVED SERVICE	2,335	1,163	1,472	2,485	620
6	FUNDS ADVANCED 12 31 65	1,225,956	150,000	962,159	1,478,212	307,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	73,878	33,096	160,798	20,473	42,015
9	PRINCIPAL DUE & PAID	41,154	47,100	218,841	17,345	46,901
10	ADVANCE PAYMENTS		6,421			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,292,412	626,750	1,060,855	962,053	370,634
13	TEL PLANT UNDER CONST	20,618		19,486	57,981	4,927
14	TEL PLANT ADJUSTMENT	119,316				1,632
15	TOTAL TELEPHONE PLANT	1,432,346	626,750	1,080,341	1,541,871	377,193
16	DEPRECIATION RESERVE	244,240	283,524	353,797	230,359	100,642
17	AMORTIZATION RESERVE	29,305				
18	TEL PLANT LESS RESERVES	1,158,801	343,226	726,544	1,311,512	276,551
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	798	38,907	50,055	1,688	6,508
21	CURRENT ASSETS	244,272	22,338	67,142	221,436	51,836
22	OTHER ASSETS	7,231	488	4,619	1,715	667
23	TOTAL ASSETS & OTHER DEBITS	1,411,102	404,959	848,360	1,536,351	335,562
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100,000	8,760	50,576	51,080	17,600
26	SURPLUS OR MARG & CAP CRED	66,021	268,961	138,58	41,457 ^{CR}	47,653
27	LONG TERM DEBT	1,191,166	97,131	755,906	1,456,828	260,215
28	CURRENT & ACCRUED LIAB	43,942	30,107	275,69	68,726	10,094
29	DEF CREDITS & OPERATING RES	9,973		451	1,174	
30	TOTAL LIAB & OTHER CREDITS	1,411,102	404,959	848,360	1,536,351	335,562
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	218,008	125,038	177,439	197,360	64,628
33	LOCAL SERVICE REVENUES	147,385	84,658	112,622	143,078	38,261
34	TOLL SERVICE REVENUES	63,461	30,435	61,629	47,939	23,810
35	MISC OPERATING REVENUES	8,040	9,945	3,364	6,343	2,797
36	UNCOLL OPERATING REV DEBIT	878		176		240
37	TOTAL OPERATING DEDUCTIONS	168,089	103,061	145,233	161,453	49,968
38	MAINTENANCE EXPENSES	25,294	25,607	43,442	33,789	11,269
39	TRAFFIC EXPENSES	2815	2,109	2,137	2,696	982
40	COMMERCIAL EXPENSES	18,586		1,718	8,815	1,362
41	GENERAL OFFICE SAL & EXP	23,519	10,711	21,897	31,015	8,140
42	OTHER OPERATING EXPENSES	10,239	11,371	5,885	17,160	4,077
43	DEPRECIATION EXPENSES	57,768	28,579	48,552	42,980	16,345
44	AMORTIZATION EXPENSES			114		
45	TAXES	29,868	24,684	21,488	24,998	7,793
46	NET OPER INCOME OR MARGIN	49,919	21,977	32,206	35,907	14,660
47	OTHER INCOME & DEDUCT NET	5,194 ^{CR}		2,029	111	32
48	AVAILABLE FOR FIXED CHARGES	44,725	21,977	34,235	36,018	14,692
49	INTEREST ON LONG TERM DEBT	23,918	2,040	15,056	22,532	5,255
50	INT CHARGED TO CONSTR CR				4,289	
51	OTHER FIXED CHARGES	200				
52	TOTAL FIXED CHARGES	24,118	2,040	15,056	18,243	5,255
53	NET INCOME OR MARGIN	20,607	19,937	19,179	17,775	9,437
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	1	6	5	2
56	CUTOVER WITH REA FINANCING	6	1	6	2	2
57	TOTAL TELEPHONES IN SERVICE	2818	1,775	2,293 ¹	3,020	928
58	BUSINESS SUBSCRIBERS	254	242	192	320	45
59	1 PARTY	196	182	91	181	35
60	2 PARTY	11	11	46	97	7
61	4&5 PARTY	2		10		
62	8 PARTY	32	31	18		
63	PAY STATIONS	12	11	18	22	3
64	OTHER SUBSCRIBERS	1	7	9	15	
65	RADIO TELEPHONES				5	
66	RESIDENCE SUBSCRIBERS	2,151	1,257	1,696	2,199	754
67	1 PARTY	359	238	322	454	59
68	2 PARTY	429	66	146	139	166
69	4&5 PARTY	183	464	249	555	135
70	8 PARTY	1,180	489	979	1,051	394
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	126	158	130	263	24
73	RESIDENTIAL EXTENSIONS	243	112	234	245	96
74	OFFICIAL TELEPHONES	45	6	50	8	9
75	SERVICE STATIONS SWITCHERS		7			
76	ROUTE MILES OF LINE	665	190	582	399	155
77	SUBSCRIBERS PER ROUTE MILE	362	7.93	3.24	6.31	5.15
78	TOTAL SUBSCRIBERS 12 31 63	2,216	1,423	1,898		764
79	TOTAL SUBSCRIBERS 12 31 64	2,416	1,475	1,893	2,031	771
80	TOTAL SUBSCRIBERS 12 31 65	2,405	1,506	1,888	2,519	799
81	NUMBER OF EMPLOYEES 12 31 65	58	5	12	13	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	80,99	77.16	85.60		75.70
84	TOTAL OPER REVENUES 1964	87.74	78.45	88.22	81.86 ^A	77.29
85	TOTAL OPER REVENUES 1965	90.42	84.94	93.59	89.91	81.70
86	TOTAL OPER DEDUCTIONS 1963	60.68	61.83	66.67		56.99
87	TOTAL OPER DEDUCTIONS 1964	69.56	67.25	70.22	71.38	58.30
88	TOTAL OPER DEDUCTIONS 1965	69.72	70.01	76.60	73.55	63.17
89	NET INCOME OR MARGIN 1963	7.55	13.80	11.39		10.56
90	NET INCOME OR MARGIN 1964	10.08	9.70	10.79	9.79 ^{CR}	11.41
91	NET INCOME OR MARGIN 1965	8.55	13.54	10.12	8.10	11.93
92	AVG DAILY LOCAL CALLS 1965	3.86				4.35
93	AVG DAILY TOLL CALLS 1965	.22	.18	.27	.16	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	IOWA—510 Winnebago Coop. Telephone Assoc. Thompson	IOWA—511 Griswold Coop. Telephone Co. Griswold	IOWA—515 Woolstock Mutual Telephone Assoc. Woolstock	IOWA—519 Farmers Coop. Telephone Co. Dysart	IOWA—520 Farmers Mutual Coop. Tel. Co. of Shelby Co. Harlan
1	LOANS APPROVED 12 31 65	1,904,000	650,000	272,890	365,568	719,000
2	ROUTE MILES OF LINE LOAN EST	1,303	324	73	220	372
3	NUMBER OF SUBSCRIBERS LOAN EST	4,716	1,490	280	1,060	1,215
4	TO RECEIVE INITIAL SERVICE	952	65	62	104	86
5	TO RECEIVE IMPROVED SERVICE	3,764	1,425	218	956	1,129
6	FUNDS ADVANCED 12 31 65	1,933,844	640,251	96,890	181,568	719,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	259,898	103,191	15,842	26,752	92,420
9	PRINCIPAL DUE & PAID	336,192	130,430	22,337	43,483	111,213
10	ADVANCE PAYMENTS	56,316	29,833	12,603	28,514	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,875,619	728,969	115,496	269,850	775,011
13	TEL PLANT UNDER CONST	1,946	10,826	8,006		7,543
14	TEL PLANT ADJUSTMENT	51,670				
15	TOTAL TELEPHONE PLANT	1,929,235	739,795	123,502	269,850	782,834 ¹
16	DEPRECIATION RESERVE	571,817	259,317	42,262	107,242	268,611
17	AMORTIZATION RESERVE	8,454	315			
18	TEL PLANT LESS RESERVES	1,348,964	480,163	81,240	162,608	514,223
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,000	90,201		25,000	50,000
21	CURRENT ASSETS	562,438	52,036	32,302	22,978	34,498
22	OTHER ASSETS	14,679	1,101	43	21,475	3,066
23	TOTAL ASSETS & OTHER DEBITS	1,931,081	623,501	113,585	232,061	601,787
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	44,975	31,835	6,700	7,940	12,075
26	SURPLUS OR MARG & CAP CRED	374,779	85,131	39,094	9,041	52,161 ¹⁰
27	LONG TERM DEBT	1,464,959	491,541	64,586	114,107	629,121
28	CURRENT & ACCRUED LIAB	46,368	14,989	4,205	14,973	13,752
29	DEF CREDITS & OPERATING RES		5			
30	TOTAL LIAB & OTHER CREDITS	1,931,081	623,501	113,585	232,061	601,787
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	332,944	120,211	23,878	52,703	111,264
33	LOCAL SERVICE REVENUES	207,089	71,012	12,694	31,241	81,547
34	TOLL SERVICE REVENUES	98,031	44,778	10,974	20,231	28,686
35	MISC OPERATING REVENUES	27,850	4,780	342	1,333	1,279
36	UNCOLL OPERATING REV DEBIT	26	359	132	102	248
37	TOTAL OPERATING DEDUCTIONS	254,113	95,017	17,742	43,530	91,063
38	MAINTENANCE EXPENSES	66,262	21,455	5,001	11,960	23,848
39	TRAFFIC EXPENSES	13,247	607	274	1,069	3,708
40	COMMERCIAL EXPENSES	22,727				
41	GENERAL OFFICE SAL & EXP	17,022	13,662	1,661	6,138	10,313
42	OTHER OPERATING EXPENSES	19,848	12,693	2,346	6,057	11,152
43	DEPRECIATION EXPENSES	79,717	32,949	4,517	12,912	30,691
44	AMORTIZATION EXPENSES					120
45	TAXES	35,290	13,651	3,943	5,394	11,231
46	NET OPER INCOME OR MARGIN	78,831	25,194	6,136	9,173	20,201
47	OTHER INCOME & DEDUCT NET	11,941	3,592	822	752	1,801
48	AVAILABLE FOR FIXED CHARGES	90,772	28,786	6,958	9,925	22,002
49	INTEREST ON LONG TERM DEBT	29,361	9,812	1,321	2,257	12,368
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	29,361	9,812	1,321	2,257	12,368
53	NET INCOME OR MARGIN	61,411	18,974	5,637	7,668	9,634
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	12	4	1	1	4
56	CUTOVER WITH REA FINANCING	12	4	1	1	4
57	TOTAL TELEPHONES IN SERVICE	5,008	1,939	285	1,094	1,359
58	BUSINESS SUBSCRIBERS	357	178	13	77	66
59	1 PARTY	294	158	9	62	46
60	2 PARTY			2	4	3
61	4&5 PARTY	16				
62	8 PARTY	37	10			11
63	PAY STATIONS	10	10		10	4
64	OTHER SUBSCRIBERS			2	1	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,055	1,421	241	710	1,063
67	1 PARTY	334	314	18	104	74
68	2 PARTY	15	436	14	103	33
69	4&5 PARTY	844	13	44	230	117
70	8 PARTY	2,862	658	165	273	839
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	171	107	6	67	58
73	RESIDENTIAL EXTENSIONS	398	214	23	235	158
74	OFFICIAL TELEPHONES	27	3	2	6	16
75	SERVICE STATIONS SWITCHERS		16			
76	ROUTE MILES OF LINE	1,247	3508	70	147	365
77	SUBSCRIBERS PER ROUTE MILE	354	4,618	363	535	309
78	TOTAL SUBSCRIBERS 12 31 63	4,166	1,564	258	773	1,122
79	TOTAL SUBSCRIBERS 12 31 64	4,400	1,600	253	764	1,126
80	TOTAL SUBSCRIBERS 12 31 65	4,412	1,615	254	787	1,129
81	NUMBER OF EMPLOYEES 12 31 65	13	7	2	4	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,092	7,132	8,625	59,89	87,76
84	TOTAL OPER REVENUES 1964	7,240	7,339	8,623	63,99	94,39
85	TOTAL OPER REVENUES 1965	7,563	7,490	9,364	68,00	98,46
86	TOTAL OPER DEDUCTIONS 1963	5,339	5,300	60,39	46,71	74,27
87	TOTAL OPER DEDUCTIONS 1964	5,521	5,543	58,67	51,69	75,79
88	TOTAL OPER DEDUCTIONS 1965	5,773	5,920	69,58	56,17	80,59
89	NET INCOME OR MARGIN 1963	1,246	1,310	2,310	11,03	2,71
90	NET INCOME OR MARGIN 1964	1,248	1,402	2,727	10,21	8,31
91	NET INCOME OR MARGIN 1965	1,395	1,182	2,211	9,89	8,53
92	AVG DAILY LOCAL CALLS 1965	40.4				
93	AVG DAILY TOLL CALLS 1965		.22	.04	.22	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$280.

Line No.	Item	IOWA—521 Lehigh Valley Coop. Tel. Assn. Lehigh	IOWA—522 North Central Telephone Co. Badger	IOWA—523 Webster-Calhoun Coop. Tel. Assn. Gowrie	IOWA—524 Rockwell Cooperative Telephone Assn. Rockwell	IOWA—527 Iowa Western Telephone Company New London
1	LOANS APPROVED 12 31 65	472,723	466,000	1,270,000	467,000	1,693,000
2	ROUTE MILES OF LINE LOAN EST	222	409	523	269	860
3	NUMBER OF SUBSCRIBERS LOAN EST	1,022	1,195	2,235	958	3,968
4	TO RECEIVE INITIAL SERVICE	192	81	240	72	346
5	TO RECEIVE IMPROVED SERVICE	830	1,114	1,995	886	3,622
6	FUNDS ADVANCED 12 31 65	472,723	466,000	969,975	430,142	1,247,410
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	51,556	63,610	91,050	51,526	73,291
9	PRINCIPAL DUE & PAID	53,816	79,499	110,649	45,649	58,392
10	ADVANCE PAYMENTS	50,000	110,48	29,881	40,000	1,525
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	492,228	633,449	1,034,221	465,598	1,557,176
13	TEL PLANT UNDER CONST		1,843	51,003	536	93,734
14	TEL PLANT ADJUSTMENT	20,114				28,4155
15	TOTAL TELEPHONE PLANT	512,342	635,292	1,085,224	466,134	1,935,065
16	DEPRECIATION RESERVE	140,091	210,984	263,293	124,173	205,099
17	AMORTIZATION RESERVE	10,733	54		232	344
18	TEL PLANT LESS RESERVES	361,518	424,254	821,931	341,729	1,729,622
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30,000	2,733		1,025	4,045
21	CURRENT ASSETS	82,499	104,840	103,510	98,826	150,337
22	OTHER ASSETS	958	4,715	56,341	2,781	228,910
23	TOTAL ASSETS & OTHER DEBITS	474,975	536,542	981,782	444,361	2,112,914
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,820	51,400	50,215	8,650	49,3900
26	SURPLUS OR MARG & CAP CRED	74,595	57,885	83,774	74,086	208,539
27	LONG TERM DEBT	376,427	390,920	833,003	344,495	1,192,767
28	CURRENT & ACCRUED LIAB	13,133	35,969	14,790	15,174	21,4774
29	DEF CREDITS & OPERATING RES		368		1,956	2,934
30	TOTAL LIAB & OTHER CREDITS	474,975	536,542	981,782	444,361	2,112,914
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	85,461	130,137	165,374	93,423	314,623
33	LOCAL SERVICE REVENUES	53,590	72,393	101,708	53,824	209,328
34	TOLL SERVICE REVENUES	29,542	52,484	61,908	35,179	97,352
35	MISC OPERATING REVENUES	2,389	5,920	2,216	4,540	9,227
36	UNCOLL OPERATING REV DEBIT	60	660	538	120	1,284
37	TOTAL OPERATING DEDUCTIONS	59,857	105,402	134,234	74,640	244,618
38	MAINTENANCE EXPENSES	16,314	17,738	29,752	18,863	55,854
39	TRAFFIC EXPENSES	1,080	3,967	11,413	981	35,082
40	COMMERCIAL EXPENSES	508	3,880	15,021	3,684	29,498
41	GENERAL OFFICE SAL & EXP	7,514	24,656	17,447	11,528	42,166
42	OTHER OPERATING EXPENSES	3,430	9,593	7,829	6,978	8,468
43	DEPRECIATION EXPENSES	20,822	26,947	41,045	20,637	48,320
44	AMORTIZATION EXPENSES		500		29	2044
45	TAXES	10,189	19,121	11,700	11,940	32,500
46	NET OPER INCOME OR MARGIN	25,604	24,735	31,140	18,783	70,005
47	OTHER INCOME & DEDUCT NET	6570	3,835	4,000	2,589	1,884
48	AVAILABLE FOR FIXED CHARGES	24,947	28,570	35,140	21,372	71,889
49	INTEREST ON LONG TERM DEBT	7,516	8,298	15,602	7,014	23,442
50	INT CHARGED TO CONSTR CR		99	2,178		5,287
51	OTHER FIXED CHARGES				55	2,447
52	TOTAL FIXED CHARGES	7,516	8,397	13,424	7,069	20,602
53	NET INCOME OR MARGIN	17,431	20,173	21,716	14,303	51,287
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	5	9	3	81
56	CUTOVER WITH REA FINANCING	3	5	8	3	5
57	TOTAL TELEPHONES IN SERVICE	1,255	1,460	2,424	1,105	4,307 ¹
58	BUSINESS SUBSCRIBERS	90	102	216	88	354
59	1 PARTY	61	63	173	73	273
60	2 PARTY	15	13	11		39
61	4&5 PARTY		2			
62	8 PARTY	6	10	10	7	7
63	PAY STATIONS	4	7	12	6	17
64	OTHER SUBSCRIBERS	4	7	10	2	18
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	928	1,196	1,897	825	3,336
67	1 PARTY	149	130	637	135	892
68	2 PARTY	79	56	95		874
69	4&5 PARTY	225	235	330	185	148
70	8 PARTY	475	775	825	505	1,422
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	107	37	105	40	215
73	RESIDENTIAL EXTENSIONS	126	127	213	141	374
74	OFFICIAL TELEPHONES	8	5	13	13	41
75	SERVICE STATIONS SWITCHERS					5
76	ROUTE MILES OF LINE	218	350	453	249	683
77	SUBSCRIBERS PER ROUTE MILE	467	371	464	367	541
78	TOTAL SUBSCRIBERS 12 31 63	992	1,232	1,946	894	3,600
79	TOTAL SUBSCRIBERS 12 31 64	1,000	1,257	2,105	896	3,631
80	TOTAL SUBSCRIBERS 12 31 65	1,018	1,298	2,103	913	3,695 ¹
81	NUMBER OF EMPLOYEES 12 31 65	4	9	9	6	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	78,87	94,36	73,94	92,90	77,64
84	TOTAL OPER REVENUES 1964	81,02	95,52	72,15	96,54	78,65
85	TOTAL OPER REVENUES 1965	84,53	101,43	78,60	102,89	85,36
86	TOTAL OPER DEDUCTIONS 1963	57,03	78,75	56,19	80,01	58,09
87	TOTAL OPER DEDUCTIONS 1964	59,60	80,15	63,79	80,15	55,48
88	TOTAL OPER DEDUCTIONS 1965	59,21	82,15	63,80	82,20	66,36
89	NET INCOME OR MARGIN 1963	12,49	10,79	12,03	7,00	14,19
90	NET INCOME OR MARGIN 1964	12,49	10,77	35,1	10,65	23,09
91	NET INCOME OR MARGIN 1965	17,24	15,72	10,32	15,75	13,91
92	AVG DAILY LOCAL CALLS 1965	451	65	41,2		3,85
93	AVG DAILY TOLL CALLS 1965	24	38	24	33	22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 763 telephones and 615 subscribers.

Line No.	Item	IOWA—528 Southwest Telephone Exchange, Inc. Emerson	IOWA—535 Farmers Mutual Tel. Co. of Stanton, Iowa Stanton	IOWA—536 Farmers Telephone Company Essex	IOWA—541 Keystone Farmers Coop. Tel. Co. Keystone	IOWA—542 Wilton Telephone Company Wilton Junction
1	LOANS APPROVED 12 31 65	410,000	179,000	217,750	376,000	301,000
2	ROUTE MILES OF LINE LOAN EST	185	123	147	227	126
3	NUMBER OF SUBSCRIBERS LOAN EST	710	515	607	936	887
4	TO RECEIVE INITIAL SERVICE	60	24	24	69	109
5	TO RECEIVE IMPROVED SERVICE	650	491	583	867	778
6	FUNDS ADVANCED 12 31 65	385,003	158,722	217,750	361,275	301,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	33,213	18,575	26,272	37,153	34,702
9	PRINCIPAL DUE & PAID	17,894	23,254	32,826	42,237	41,391
10	ADVANCE PAYMENTS		7,264	391		5,105
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	400,381	217,902	276,148	418,401	427,798
13	TEL PLANT UNDER CONST	1,036		1,852		
14	TEL PLANT ADJUSTMENT	11,910		5,731		1,401
15	TOTAL TELEPHONE PLANT	413,327	217,902	283,731	418,401	429,199
16	DEPRECIATION RESERVE	63,794	87,007	88,167	121,535	149,032
17	AMORTIZATION RESERVE	5,439		1,604		634
18	TEL PLANT LESS RESERVES	344,094	130,895	193,960	296,866	279,533
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	782	8,000			
21	CURRENT ASSETS	70,392	48,887	71,759	106,480	26,154
22	OTHER ASSETS	2,414	600		435	5,773
23	TOTAL ASSETS & OTHER DEBITS	439,412	188,382	265,719	403,781	311,460
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,100	6,840	27,250	9,670	20,500
26	SURPLUS OR MARG & CAP CRED	38,971	40,549	35,455	52,625	17,094
27	LONG TERM DEBT	367,110	134,609	194,425	329,742	263,268
28	CURRENT & ACCRUED LIAB	9,469	6,384	8,589	11,744	10,634
29	DEF CREDITS & OPERATING RES	4,762				36CR
30	TOTAL LIAB & OTHER CREDITS	439,412	188,382	265,719	403,781	311,460
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	62,679	37,328	39,804	70,073	87,982
33	LOCAL SERVICE REVENUES	37,057	23,198	27,587	39,595	57,923
34	TOLL SERVICE REVENUES	24,013	13,156	11,139	28,990	27,437
35	MISC OPERATING REVENUES	1,849	974	1,078	1,488	2,742
36	UNCOLL OPERATING REV DEBIT	240				120
37	TOTAL OPERATING DEDUCTIONS	54,857	29,945	32,587	59,720	76,518
38	MAINTENANCE EXPENSES	14,114	7,409	7,211	15,050	17,547
39	TRAFFIC EXPENSES	852	500	632	1,212	1,971
40	COMMERCIAL EXPENSES	966			743	1,965
41	GENERAL OFFICE SAL & EXP	7,833	5,250	5,926	9,098	18,264
42	OTHER OPERATING EXPENSES	5,745	3,855	3,423	4,238	5,113
43	DEPRECIATION EXPENSES	15,940	9,121	9,049	22,251	20,728
44	AMORTIZATION EXPENSES	1,843		200		1,365
45	TAXES	7,564	3,810	6,146	7,128	9,565
46	NET OPER INCOME OR MARGIN	7,822	7,383	7,217	10,353	11,464
47	OTHER INCOME & DEDUCT NET	1,202	1,592	2,101	2,882	1,96CR
48	AVAILABLE FOR FIXED CHARGES	9,024	8,975	9,318	13,235	11,268
49	INTEREST ON LONG TERM DEBT	7,441	2,618	3,754	6,490	5,288
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	7,441	2,618	3,754	6,490	5,288
53	NET INCOME OR MARGIN	1,583	6,357	5,564	6,745	5,980
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	1	1	3	1
56	CUTOVER WITH REA FINANCING	3	1	1	3	1
57	TOTAL TELEPHONES IN SERVICE	718	569	700	1,020	1,243
58	BUSINESS SUBSCRIBERS	64	32	41	78	127
59	1 PARTY	59	28	21	44	92
60	2 PARTY			14	30	13
61	4&5 PARTY					
62	8 PARTY					2
63	PAY STATIONS	5	1	4	4	17
64	OTHER SUBSCRIBERS		3	2		3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	586	422	539	807	825
67	1 PARTY	149	55	139	68	227
68	2 PARTY	29	105	99	71	166
69	4&5 PARTY	401	31	38	247	131
70	8 PARTY	7	231	263	421	301
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	20	22	21	40	135
73	RESIDENTIAL EXTENSIONS	48	93	91	86	150
74	OFFICIAL TELEPHONES		3	10	9	9
75	SERVICE STATIONS SWITCHERS				2	
76	ROUTE MILES OF LINE	189	121	115	192	96
77	SUBSCRIBERS PER ROUTE MILE	3,44	3,75	5,04	4,62	9,92
78	TOTAL SUBSCRIBERS 12 31 63	655	459	586	867	896
79	TOTAL SUBSCRIBERS 12 31 64	639	461	580	879	918
80	TOTAL SUBSCRIBERS 12 31 65	650	454	580	885	952
81	NUMBER OF EMPLOYEES 12 31 65	2	2	4	3	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	90,10	74,08	65,25	74,91	89,78
84	TOTAL OPER REVENUES 1964	94,36	75,78	68,79	76,40	99,97
85	TOTAL OPER REVENUES 1965	97,48	80,80	68,51	79,18	94,10
86	TOTAL OPER DEDUCTIONS 1963	74,91	63,78	49,17	56,82	73,79
87	TOTAL OPER DEDUCTIONS 1964	86,92	66,05	54,92	64,34	76,05
88	TOTAL OPER DEDUCTIONS 1965	85,31	64,82	56,09	67,48	81,84
89	NET INCOME OR MARGIN 1963	6,27	6,74	11,13	12,81	9,95
90	NET INCOME OR MARGIN 1964	1,92 CR	6,82	9,44	7,52	8,25
91	NET INCOME OR MARGIN 1965	2,46	13,76	9,58	7,62	6,40
92	AVG DAILY LOCAL CALLS 1965		3,74	4,30	8,00	4,75
93	AVG DAILY TOLL CALLS 1965	.30	.26	.15	.28	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—552 Southeast Iowa Telephone Company New London	IOWA—554 Central Iowa Rural Telephone Company Cedar Rapids	IOWA—555 Brooklyn Mutual Telephone Company Brooklyn	IOWA—556 Iowa-Illinois Telephone Company New London	IOWA—558 Cooperative Telephone Exchange Stanhope
1	LOANS APPROVED 12 31 65	1,215,000	2,430,000	304,144	1,242,300	187,000
2	ROUTE MILES OF LINE LOAN EST	729	1,348	168	6,672	116
3	NUMBER OF SUBSCRIBERS LOAN EST	2,816	5,417	901	28,683	474
4	TO RECEIVE INITIAL SERVICE	379	725	56	3,501	25
5	TO RECEIVE IMPROVED SERVICE	2,437	4,692	845	25,182	449
6	FUNDS ADVANCED 12 31 65	1,085,682	2,197,574	304,144	1,139,594	172,797
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	108,894	218,841	31,698	1,120,442	17,483
9	PRINCIPAL DUE & PAID	94,051	141,692	39,907	1,040,245	23,765
10	ADVANCE PAYMENTS			11,271		27,484
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,227,024	2,459,713	398,239	1,429,280	203,862
13	TEL PLANT UNDER CONST	13,779	5,288		260,310	
14	TEL PLANT ADJUSTMENT	6,411	239,600		33,522	
15	TOTAL TELEPHONE PLANT	1,247,214	2,704,601	398,239	1,488,436	203,862
16	DEPRECIATION RESERVE	207,609	484,932	100,929	257,215	77,818
17	AMORTIZATION RESERVE	287	47,487		28,462	
18	TEL PLANT LESS RESERVES	1,039,318	2,172,182	297,310	1,208,782	126,044
19	INVEST IN OTHER COMPANIES				348,38	
20	OTHER INVESTMENTS & FUNDS			55	18,580	42,307
21	CURRENT ASSETS	232,738	422,037	93,781	1,133,065	18,297
22	OTHER ASSETS	30,024	818	46,382	70,289	284
23	TOTAL ASSETS & OTHER DEBITS	1,302,080	2,595,037	437,528	1,417,719	186,932
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	104,700	27,730	23,575	1,330,110	42,60
26	SURPLUS OR MARG & CAP CRED	130,042	362,993	135,839	1,112,226	49,673
27	LONG TERM DEBT	1,003,780	2,055,882	264,284	1,055,275	128,766
28	CURRENT & ACCRUED LIAB	57,097	122,105	138,30	847,646	42,33
29	DEF CREDITS & OPERATING RES	6,461	26,327		33,462	
30	TOTAL LIAB & OTHER CREDITS	1,302,080	2,595,037	437,528	1,417,719	186,932
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	198,638	447,562	74,020	297,072	39,427
33	LOCAL SERVICE REVENUES	136,366	279,058	53,754	191,881	21,308
34	TOLL SERVICE REVENUES	58,761	159,070	17,789	89,618	16,872
35	MISC OPERATING REVENUES	4,302	9,746	2,477	16,191	1,247
36	UNCOLL OPERATING REV DEBIT	791	312		6188	
37	TOTAL OPERATING DEDUCTIONS	151,477	345,141	66,304	240,479	27,704
38	MAINTENANCE EXPENSES	31,986	71,758	21,955	468,689	7,092
39	TRAFFIC EXPENSES	2,720	7,029	861	11,514	450
40	COMMERCIAL EXPENSES	11,846	30,575	2,411	24,363	
41	GENERAL OFFICE SAL & EXP	22,097	26,896	9,386	24,152	4,067
42	OTHER OPERATING EXPENSES	2,211	17,479	4,626	79,599	3,211
43	DEPRECIATION EXPENSES	46,423	109,550	15,622	50,454	9,337
44	AMORTIZATION EXPENSES	1,638	527	282	4,389	201
45	TAXES	32,556	81,327	8,617	70,786	3,346
46	NET OPER INCOME OR MARGIN	47,161	102,421	7,716	56,593	11,723
47	OTHER INCOME & DEDUCT NET	6,594	7,012	2,962	11,715	1,863
48	AVAILABLE FOR FIXED CHARGES	53,755	95,409	10,678	57,764	13,586
49	INTEREST ON LONG TERM DEBT	20,093	41,669	5,378	208,980	24,88
50	INT CHARGED TO CONSTR CR	83			1,670	
51	OTHER FIXED CHARGES	309	10	70	5,292	
52	TOTAL FIXED CHARGES	20,319	41,679	5,448	212,602	24,88
53	NET INCOME OR MARGIN	33,436	53,730	5,230	36,504	11,098
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	8	18	1	58	1
56	CUTOVER WITH REA FINANCING	8	18	1	35	1
57	TOTAL TELEPHONES IN SERVICE	2,682	5,580	1,076	36,055	542
58	BUSINESS SUBSCRIBERS	164	439	129	3,294	39
59	1 PARTY	114	335	101	2,481	26
60	2 PARTY	17	40		184	6
61	4&5 PARTY		34	15		
62	8 PARTY	13		2	231	4
63	PAY STATIONS	14	25	6	169	2
64	OTHER SUBSCRIBERS	6	1	5	222	1
65	RADIOTELEPHONES		4		7	
66	RESIDENCE SUBSCRIBERS	2,205	4,464	757	25,155	386
67	1 PARTY	314	429	191	5,193	44
68	2 PARTY	483			8,862	55
69	4&5 PARTY		1,430	252	16	55
70	8 PARTY	1,408	2,605	314	11,084	232
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	116	224	76	3,377	18
73	RESIDENTIAL EXTENSIONS	182	311	100	3,986	97
74	OFFICIAL TELEPHONES	21	143	19	252	3
75	SERVICE STATIONS SWITCHERS				213	
76	ROUTE MILES OF LINE	626	1,185	162	5,551	94
77	SUBSCRIBERS PER ROUTE MILE	378	414	547	516	452
78	TOTAL SUBSCRIBERS 12 31 63	2,217	4,804	842	27,857	429
79	TOTAL SUBSCRIBERS 12 31 64	2,357	4,809	861	28,284	432
80	TOTAL SUBSCRIBERS 12 31 65	2,369	4,903	886	28,662	425
81	NUMBER OF EMPLOYEES 12 31 65			4	196	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,340	8,603	804.7	91,49	79,14
84	TOTAL OPER REVENUES 1964	7,862	8,954	821.2	98,37	82,92
85	TOTAL OPER REVENUES 1965	8,357	9,207	847.9	103,84	91,90
86	TOTAL OPER DEDUCTIONS 1963	5,750	6,740	603.8	76,04	62,35
87	TOTAL OPER DEDUCTIONS 1964	6,212	6,632	602.8	81,35	66,31
88	TOTAL OPER DEDUCTIONS 1965	6,373	7,100	759.5	84,06	64,58
89	NET INCOME OR MARGIN 1963	11.52	10.05	15.75	9.66	11.91
90	NET INCOME OR MARGIN 1964	20.21	12.31	18.16	12.76	14.65
91	NET INCOME OR MARGIN 1965	14.07	11.05	5.99	12.76	25.87
92	AVG DAILY LOCAL CALLS 1965	3.82	4.06		4.41	2.29
93	AVG DAILY TOLL CALLS 1965	.20	.25	.17	.22	.37

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Southeast Iowa Telephone Co. are employees of Iowa-Illinois Telephone Co.

2. All o
Co. a

Line No.	Item	IOWA—560 Colo Telephone Company Colo	IOWA—562 Looc Rock Coop. Telephooe Company Lone Rock	IOWA—563 Cooperative Telephooe Company Victor	IOWA—565 Farmers & Business Men's Mutual Tel. Co Wheatland	IOWA—566 Minerva Valley Telephooe Co., Inc. Zearing
1	LOANS APPROVED 12 31 65	196,000	131,118	490,000	708,000	280,401
2	ROUTE MILES OF LINE LOAN EST	100	101	239	178	174
3	NUMBER OF SUBSCRIBERS LOAN EST	452	328	1,120	952	727
4	TO RECEIVE INITIAL SERVICE	20	31	97	272	16
5	TO RECEIVE IMPROVED SERVICE	432	297	1,023	680	711
6	FUNOS AOVANCEO 12 31 65	181,071	131,118	406,303	311,697	280,401
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	17,737	13,176	51,100	37,864	34,106
9	PRINCIPAL DUE & PAID	23,978	16,551	43,727	29,789	33,987
10	ADVANCE PAYMENTS	8,079	8,507	38,550		22,854
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	209,920	156,558	483,787	363,407	361,554
13	TEL PLANT UNOER CONST		3,166	1,519	22,982	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	209,920	159,724	485,306	386,389	361,554
16	DEPRECIATION RESERVE	65,866	43,168	142,614	83,409	90,182
17	AMORTIZATION RESERVE	265	337	192		
18	TEL PLANT LESS RESERVES	143,789	116,219	342,500	302,980	271,372
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					7,874
21	CURRENT ASSETS	55,904	49,484	38,024	33,662	65,671
22	OTHER ASSETS	7,704	1,749	1,606	3,436	444
23	TOTAL ASSETS & OTHER DEBITS	207,397	167,452	382,130	340,078	345,361
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	4,960	5,363	1,940	9,744	48,525
26	SURPLUS OR MARG & CAP CRED	39,454	47,661	44,717	36,178	57,932
27	LONG TERM DEBT	157,101	111,345	324,026	281,909	223,561
28	CURRENT & ACCRUED LIAB	5,882	3,083	11,447	10,098	8,965
29	DEF CREDITS & OPERATING RES				2,149	6,378
30	TOTAL LIAB & OTHER CREDITS	207,397	167,452	382,130	340,078	345,361
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	41,070	26,765	89,086	70,303	66,250
33	LOCAL SERVICE REVENUES	22,930	15,887	59,574	44,888	39,273
34	TOLL SERVICE REVENUES	17,446	10,052	27,477	22,697	24,873
35	MISC OPERATING REVENUES	736	826	2,155	2,567	2,404
36	UNCOLL OPERATING REV DEBIT	42		120	151 CR	300
37	TOTAL OPERATING DEDUCTIONS	36,082	19,265	66,897	66,759	54,195
38	MAINTENANCE EXPENSES	6,267	4,624	16,981	16,209	12,877
39	TRAFFIC EXPENSES	508	659	1,291	1,263	839
40	COMMERCIAL EXPENSES	922		1,151	1,862	5,350
41	GENERAL OFFICE SAL & EXP	5,434	3,494	11,217	14,817	23,955
42	OTHER OPERATING EXPENSES	1,993	2,641	6,303	9,517	3,835
43	DEPRECIATION EXPENSES	15,246	5,555	21,029	15,222	19,300
44	AMORTIZATION EXPENSES	803	45	22		
45	TAXES	4,909	2,247	8,903	7,869	9,599
46	NET OPER INCOME OR MARGIN	4,988	7,500	22,189	3,544	12,055
47	OTHER INCOME & DEOUCT NET	1,485		1,847	1,235	1,712
48	AVAILABLE FOR FIXED CHARGES	6,473	7,500	24,036	4,779	13,767
49	INTEREST ON LONG TERM DEBT	3,092	2,161	6,605	5,519	4,556
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				90	12
52	TOTAL FIXED CHARGES	3,092	2,161	6,605	5,609	4,568
53	NET INCOME OR MARGIN	3,381	5,339	17,431	830 CR	9,199
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	1	4	2	2
56	CUTOVER WITH REA FINANCING	1	1	3	2	2
57	TOTAL TELEPHONES IN SERVICE	521	348	1,307	989	918
58	BUSINESS SUBSCRIBERS	42	26	117	97	77
59	1 PARTY	33	22	76	64	44
60	2 PARTY	2		5	4	23
61	4&5 PARTY	3		18	10	
62	8 PARTY		3		6	6
63	PAY STATIONS	4	1	10	8	4
64	OTHER SUBSCRIBERS			8	5	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	385	260	992	740	626
67	1 PARTY	112	51	73	83	114
68	2 PARTY	91		3	5	124
69	4&5 PARTY			389	286	51
70	8 PARTY	182	209	527	366	337
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19	20	77	59	47
73	RESIDENTIAL EXTENSIONS	65	40	120	90	168
74	OFFICIAL TELEPHONES	10	2	9	8	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	88	99	223	169	154
77	SUBSCRIBERS PER ROUTE MILE	485	2,89	5,00	4,95	4,56
78	TOTAL SUBSCRIBERS 12 31 63	426	285	1,104	796	692
79	TOTAL SUBSCRIBERS 12 31 64	424	286	1,107	822	707
80	TOTAL SUBSCRIBERS 12 31 65	427	286	1,109	837	703
81	NUMBER OF EMPLOYEES 12 31 65	2	1	4	5	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	89,04	90,52	72,62	81,02	87,29
84	TOTAL OPER REVENUES 1964	92,98	90,36	76,16	81,61	88,70
85	TOTAL OPER REVENUES 1965	95,73	94,24	80,11	84,70	92,92
86	TOTAL OPER DEDUCTIONS 1963	73,71	65,77	53,62	70,39	70,27
87	TOTAL OPER DEDUCTIONS 1964	72,48	64,67	56,25	72,31	73,62
88	TOTAL OPER DEDUCTIONS 1965	84,11	67,83	60,16	80,43	76,01
89	NET INCOME OR MARGIN 1963	15,56	16,44	13,13	4,54	12,05
90	NET INCOME OR MARGIN 1964	15,99	17,72	14,74	3,80	10,84
91	NET INCOME OR MARGIN 1965	7,88	18,80	15,68	1,00 CR	12,90
92	AVG DAILY LOCAL CALLS 1965	3,84	2,18	6,91		
93	AVG DAILY TOLL CALLS 1965	.39	.32	.17	.23	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—568 Farmers Mutual Telephone Company Nora Springs	IOWA—570 Modern Cooperative Telephone Company South English	IOWA—571 Northern Iowa Telephone Company Sioux Center	IOWA—574 Massena Telephone Company Massena	IOWA—575 South Slope Coop. Telephone Company Norway
1	LOANS APPROVED 12 31 65	618,145	483,000	220,000	183,536	877,000
2	ROUTE MILES OF LINE LOAN EST	440	244	162	118	371
3	NUMBER OF SUBSCRIBERS LOAN EST	1,961	970	517	455	1,592
4	TO RECEIVE INITIAL SERVICE	154	41	43	37	390
5	TO RECEIVE IMPROVED SERVICE	1,807	929	474	418	1,202
6	FUNDS ADVANCED 12 31 65	618,145	426,161	157,064	183,536	854,176
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	73,870	49,485	20,993	21,030	78,947
9	PRINCIPAL DUE & PAID	71,443	37,590	16,922	21,860	53,125
10	ADVANCE PAYMENTS	69,911				
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	792,208	425,161	324,801	203,023	897,896
13	TEL PLANT UNDER CONST		2,341			7,611
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	792,208	427,502	324,801	203,023	916,538 ²
16	DEPRECIATION RESERVE	254,800	85,111	69,306	53,722	156,334
17	AMORTIZATION RESERVE	282				
18	TEL PLANT LESS RESERVES	537,126	342,391	255,495	149,301	760,204
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	160,841		10,507		
21	CURRENT ASSETS	39,457	117,970	34,408	52,663	113,069
22	OTHER ASSETS	4,750	1,172	597	245	3,273
23	TOTAL ASSETS & OTHER DEBITS	742,174	461,533	301,007	202,209	876,546
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	92,000	8,830	25,000	6,680	15,700
26	SURPLUS OR MARG & CAP CREO	133,828	54,552	59,458	27,086	25,722
27	LONG TERM DEBT	476,793	388,572	212,142	161,677	811,552
28	CURRENT & ACCRUED LIAB	32,424	9,293	4,407	6,766	23,346
29	DEF CREDITS & OPERATING RES	7,129	286			226
30	TOTAL LIAB & OTHER CREDITS	742,174	461,533	301,007	202,209	876,546
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	163,314	76,597	58,278	37,021	114,862
33	LOCAL SERVICE REVENUES	104,278	49,493	34,411	22,157	78,907
34	TOLL SERVICE REVENUES	52,060	26,325	20,431	13,099	31,630
35	MISC OPERATING REVENUES	7,125	899	3,436	1,965	4,685
36	UNCOLL OPERATING REV DEBIT	149	120		200	360
37	TOTAL OPERATING DEDUCTIONS	134,574	53,606	49,394	27,593	99,564
38	MAINTENANCE EXPENSES	15,547	12,891	10,575	6,332	22,655
39	TRAFFIC EXPENSES	1,973	1,008	2,474	431	1,565
40	COMMERCIAL EXPENSES	4,499	294			1,844
41	GENERAL OFFICE SAL & EXP	13,367	10,279	10,486	2,952	9,699
42	OTHER OPERATING EXPENSES	20,487	3,678	9,127	3,622	11,613
43	DEPRECIATION EXPENSES	53,713	17,189	11,270	9,143	36,053
44	AMORTIZATION EXPENSES	229				
45	TAXES	24,759	8,267	5,462	5,113	16,135
46	NET OPER INCOME OR MARGIN	28,740	22,991	8,884	9,428	15,298
47	OTHER INCOME & DEDUCT NET	5,429	2,834		843	2,091
48	AVAILABLE FOR FIXED CHARGES	34,169	25,825	8,884	10,271	17,389
49	INTEREST ON LONG TERM DEBT	9,736	7,895	3,000	3,287	15,939
50	INT CHARGED TO CONSTR CR					884
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	9,736	7,895	3,000	3,287	15,055
53	NET INCOME OR MARGIN	24,433	17,930	5,884	6,984	2,334
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	4	4 ¹	1	3
56	CUTOVER WITH REA FINANCING	4	4		1	3
57	TOTAL TELEPHONES IN SERVICE	2,193	965	1,066 ¹	454	1,692
58	BUSINESS SUBSCRIBERS	193	77	116	36	108
59	1 PARTY	164	66	89	33	58
60	2 PARTY	9		12		39
61	4&5 PARTY					
62	8 PARTY		6	13		
63	PAY STATIONS	10	5	2	3	9
64	OTHER SUBSCRIBERS	1				2
65	RADIOTELEPHONES	9				
66	RESIDENCE SUBSCRIBERS	1,641	775	883	370	1,330
67	1 PARTY	367	70	108	43	170
68	2 PARTY		11	118		204
69	4&5 PARTY	540	244	132	101	308
70	8 PARTY	734	450	525	226	648
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	126	63	26	16	65
73	RESIDENTIAL EXTENSIONS	221	45	26	30	176
74	OFFICIAL TELEPHONES	13	5	15	2	15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	332	230	287	111	282
77	SUBSCRIBERS PER ROUTE MILE	552	370	348	366	510
78	TOTAL SUBSCRIBERS 12 31 63	1,831	849	525	409	1,393
79	TOTAL SUBSCRIBERS 12 31 64	1,814	855	529	401	1,425
80	TOTAL SUBSCRIBERS 12 31 65	1,834	852	999 ¹	406	1,438
81	NUMBER OF EMPLOYEES 12 31 65	5	3	5	2	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	81,60	82,08	83,73	84,00	78,38
84	TOTAL OPER REVENUES 1964	84,85	85,30	84,28	86,57	78,07
85	TOTAL OPER REVENUES 1965	89,19	88,86	92,65	92,32	80,32
86	TOTAL OPER DEDUCTIONS 1963	64,23	58,81	77,16	64,92	62,49
87	TOTAL OPER DEDUCTIONS 1964	65,92	59,29	74,38	67,14	63,78
88	TOTAL OPER DEDUCTIONS 1965	73,50	62,19	78,53	68,81	69,63
89	NET INCOME OR MARGIN 1963	13,46	15,21	16	11,06	6,99
90	NET INCOME OR MARGIN 1964	15,61	19,05	4,35	12,33	6,06
91	NET INCOME OR MARGIN 1965	13,34	20,80	9,35	17,42	1,63
92	AVG DAILY LOCAL CALLS 1965	584	452	A	340	436
93	AVG DAILY TOLL CALLS 1965	.27	.22	.30	.30	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 104 telephones and 98 subscribers.

2. Includes telephone plant for future use: \$11,031.

Line No.	Item	IOWA—578 South Hardin Rural Telephone Coop. Union	IOWA—579 Farmers Mutual Coop. Tel. Co. Moulton	IOWA—580 Iowa State Tel. Corp. Centerville	IOWA—581 ² Plymouth Telephone Company Riceville	IOWA—582 ³ Farmers' Telephone Company Riceville
1	LOANS APPROVED 12 31 65	679,000	276,000	5,790,000	208,000	346,000
2	ROUTE MILES OF LINE LOAN EST	255	135	1,984	91	270
3	NUMBER OF SUBSCRIBERS LOAN EST	1,355	534	11,013	454	1,177
4	TO RECEIVE INITIAL SERVICE	110	97	2,092	119	185
5	TO RECEIVE IMPROVED SERVICE	1,245	437	8,921	335	992
6	FUNDS ADVANCED 12 31 65	596,127	251,456	5,000,149	208,000	315,644
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	38,536	24,940	335,378	20,838	27,697
9	PRINCIPAL DUE & PAID	19,789	15,288	173,200	12,459	18,632
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	634,145	274,909	5,110,767		630,773
13	TEL PLANT UNDER CONST	2,504		654,566		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	636,649	274,909	5,765,333		630,773
16	DEPRECIATION RESERVE	72,172	51,340	453,150		137,417
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	564,477	223,569	5,312,183		493,356
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			44,784		5,381
21	CURRENT ASSETS	70,547	48,058	333,100		154,882
22	OTHER ASSETS	59,518	4,291	950,801		2,129
23	TOTAL ASSETS & OTHER DEBITS	694,542	275,918	6,640,868		655,748
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	68,123	4,710	923,260		13,860
26	SURPLUS OR MARG & CAP CRED	8,789	29,254	238,171		117,093
27	LONG TERM DEBT	576,339	236,169	4,826,949		492,553
28	CURRENT & ACCRUED LIAB	41,291	5,785	492,798		25,263
29	DEF CREDITS & OPERATING RES			159,690		6,979
30	TOTAL LIAB & OTHER CREDITS	694,542	275,918	6,640,868		655,748
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	76,094	38,234	943,127		124,556
33	LOCAL SERVICE REVENUES	53,929	28,009	568,830		83,203
34	TOLL SERVICE REVENUES	18,295	9,900	357,182		35,963
35	MISC OPERATING REVENUES	4,020	475	22,312		5,619
36	UNCOLL OPERATING REV DEBIT	150	150	5,197		229
37	TOTAL OPERATING DEDUCTIONS	59,109	34,196	781,894		95,030
38	MAINTENANCE EXPENSES	11,593	6,097	116,406		19,828
39	TRAFFIC EXPENSES	1,141		129,909		1,627
40	COMMERCIAL EXPENSES	2,999	1,500	48,286		4,297
41	GENERAL OFFICE SAL & EXP	11,862	6,007	103,527		9,748
42	OTHER OPERATING EXPENSES	3,081	1,290	12,738		10,282
43	DEPRECIATION EXPENSES	19,604	11,365	154,849		27,520
44	AMORTIZATION EXPENSES		2,892	38,811		279
45	TAXES	8,829	5,045	177,368		21,449
46	NET OPER INCOME OR MARGIN	16,985	4,038	161,233		29,526
47	OTHER INCOME & DEDUCT NET	1,569	1,700			3,357
48	AVAILABLE FOR FIXED CHARGES	18,554	5,738	161,233		32,883
49	INTEREST ON LONG TERM DEBT	11,245	4,791	89,976		9,972
50	INT CHARGED TO CONSTR CR	1,480		15,531		
51	OTHER FIXED CHARGES			2,168		
52	TOTAL FIXED CHARGES	9,765	4,791	76,613		9,972
53	NET INCOME OR MARGIN	8,789	947	84,620		22,911
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	1	26 ¹		4
56	CUTOVER WITH REA FINANCING	4	1	21		2
57	TOTAL TELEPHONES IN SERVICE	1,501	503	11,661 ¹		1,694
58	BUSINESS SUBSCRIBERS	108	34	1,106		130
59	1 PARTY	85	31	889		83
60	2 PARTY	10		70		6
61	4&5 PARTY			24		
62	8 PARTY	6	1			29
63	PAY STATIONS	5	2	89		12
64	OTHER SUBSCRIBERS	2		22		
65	RADIOTELEPHONES			12		
66	RESIDENCE SUBSCRIBERS	1,158	438	9,115		1,303
67	1 PARTY	189	147	1,937		215
68	2 PARTY	289	15	303		288
69	4&5 PARTY	273	55	2,966		229
70	8 PARTY	407	221	3,909		571
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	91	9	829		49
73	RESIDENTIAL EXTENSIONS	136	19	570		175
74	OFFICIAL TELEPHONES	10	3	63		37
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	259	144	1,750		307
77	SUBSCRIBERS PER ROUTE MILE	489	3,288	584		467
78	TOTAL SUBSCRIBERS 12 31 63	775	467	6,430		1,035
79	TOTAL SUBSCRIBERS 12 31 64	778	456	9,096 ¹		1,427
80	TOTAL SUBSCRIBERS 12 31 65	1,266	472	10,221 ¹		1,433
81	NUMBER OF EMPLOYEES 12 31 65	6	3	88		7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,385	8,216	96,49		78,85
84	TOTAL OPER REVENUES 1964	7,636	9,036	101,16		79,73
85	TOTAL OPER REVENUES 1965	7,105	8,240	99,58		86,92
86	TOTAL OPER DEDUCTIONS 1963	580.4	6,758	8,210		6,928
87	TOTAL OPER DEDUCTIONS 1964	603.4	7,193	8,531		6,384
88	TOTAL OPER DEDUCTIONS 1965	551.9	7,370	8,256		6,632
89	NET INCOME OR MARGIN 1963	7.17	3.95	2.11		3.73
90	NET INCOME OR MARGIN 1964	8.18	7.99	4.22		11.68
91	NET INCOME OR MARGIN 1965	8.21	2.04	8.93		15.99
92	AVG DAILY LOCAL CALLS 1965	3.93	7.09	3.22		4.57
93	AVG DAILY TOLL CALLS 1965	.36	.19	.17		.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes 5 manual central offices with 2,109 telephones and 1,941 subscribers.
- Operating data are reported under Iowa 582 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1965.

- Operating data are for combined operations with Iowa 581 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1965.

Line No.	Item	IOWA—583 Luana-Monona Farmersburgh Tel. Co. Monona	IOWA—584 Coon Valley Coop. Tel Association Inc. Menlo	IOWA—585 Schaller Telephone Company Schaller	IOWA—586 Casey Mutual Telephone Company Casey	IOWA—587 Iamo Telephone Company Coin
1	LOANS APPROVED 12 31 65	571,000	259,000	378,000	254,000	573,000
2	ROUTE MILES OF LINE LOAN EST	218	133	276	124	296
3	NUMBER OF SUBSCRIBERS LOAN EST	1,284	465	1,215	514	936
4	TO RECEIVE INITIAL SERVICE	146	41	57	40	27
5	TO RECEIVE IMPROVED SERVICE	1,138	424	1,158	474	909
6	FUNDS ADVANCED 12 31 65	494,158	242,621	299,133	207,966	472,542
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	34,382	20,224	22,995	16,795	26,391
9	PRINCIPAL DUE & PAID	14,016	9,974	15,569	7,612	3,938
10	ADVANCE PAYMENTS	10,000				18,236
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	531,458	249,128	495,376	216,076	499,686
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT		6,054			
15	TOTAL TELEPHONE PLANT	531,458	255,182	495,376	216,076	499,686
16	DEPRECIATION RESERVE	73,672	36,749	198,459	31,769	46,798
17	AMORTIZATION RESERVE		408			5,580
18	TEL PLANT LESS RESERVES	457,786	218,025	296,917	184,307	447,308
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	20,247				
21	CURRENT ASSETS	104,710	30,450	111,188	58,304	31,541
22	OTHER ASSETS	5,369	256	2513	16,643	6,512
23	TOTAL ASSETS & OTHER DEBITS	588,112	248,731	410,618	259,254	485,361
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,950	4,270	9,142	8,130	8,800
26	SURPLUS OR MARG & CAP CRED	80,943	6,089	106,312	34,119	17,576
27	LONG TERM DEBT	470,145	232,647	281,573	200,356	450,369
28	CURRENT & ACCRUED LIAB	14,986	5,600	8,814	5,580	8,616
29	DEF CREDITS & OPERATING RES	13,088	125	4,777	11,069	
30	TOTAL LIAB & OTHER CREDITS	588,112	248,731	410,618	259,254	485,361
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	97,265	34,313	97,236	36,981	76,204
33	LOCAL SERVICE REVENUES	67,666	24,293	58,019	25,165	49,599
34	TOLL SERVICE REVENUES	25,830	9,482	37,657	10,835	23,895
35	MISC OPERATING REVENUES	4,009	598	1,824	1,077	2,710
36	UNCOLL OPERATING REV DEBIT	240	60	264	96	
37	TOTAL OPERATING DEDUCTIONS	71,862	27,814	70,472	28,928	60,976
38	MAINTENANCE EXPENSES	14,980	5,927	11,674	5,255	11,760
39	TRAFFIC EXPENSES	1,284	437	2,645	549	1,039
40	COMMERCIAL EXPENSES	3,887	345	15,019	121	1,463
41	GENERAL OFFICE SAL & EXP	9,615	4,526	5,633	5,624	12,234
42	OTHER OPERATING EXPENSES	5,844	2,328	1,445	2,589	2,885
43	DEPRECIATION EXPENSES	21,552	9,301	20,423	8,521	19,869
44	AMORTIZATION EXPENSES			6,157	767	3,551
45	TAXES	14,700	4,950	7,476	5,502	8,175
46	NET OPER INCOME OR MARGIN	25,403	6,499	26,764	8,053	15,228
47	OTHER INCOME & DEDUCT NET	2,818	142		1,629	305
48	AVAILABLE FOR FIXED CHARGES	28,221	6,641	26,764	9,682	15,533
49	INTEREST ON LONG TERM DEBT	9,647	4,718	5,715	4,064	9,194
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	9,647	4,718	5,715	4,064	9,194
53	NET INCOME OR MARGIN	18,574	1,923	21,049	5,618	6,339
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	1	3	1	3
56	CUTOVER WITH REA FINANCING	2	1	1	1	3
57	TOTAL TELEPHONES IN SERVICE	1,430 ¹	491	1,375	527	901
58	BUSINESS SUBSCRIBERS	160	20	135	41	47
59	1 PARTY	146	19	105	33	40
60	2 PARTY			17		
61	4&5 PARTY	9				4
62	8 PARTY			7	3	
63	PAY STATIONS	4	1	5	4	3
64	OTHER SUBSCRIBERS	1		1	1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,041	380	1,026	397	752
67	1 PARTY	130	42	221	43	67
68	2 PARTY	45		272		
69	4&5 PARTY	866	83		145	214
70	8 PARTY		255	533	209	471
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	134	22	56	45	29
73	RESIDENTIAL EXTENSIONS	80	59	153	39	62
74	OFFICIAL TELEPHONES	16	10	6	6	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	235	128	273	127	275
77	SUBSCRIBERS PER ROUTE MILE	5.11	3.13	4.25	3.45	2.91
78	TOTAL SUBSCRIBERS 12 31 63	1,188	405	1,159	435	801
79	TOTAL SUBSCRIBERS 12 31 64	1,175	393	1,167	435	808
80	TOTAL SUBSCRIBERS 12 31 65	1,201	400	1,161	438	799
81	NUMBER OF EMPLOYEES 12 31 65	4	2	4	2	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,670	7,656	7,716	7,948	A
84	TOTAL OPER REVENUES 1964	7,736	8,227	7,770	8,156	8,940
85	TOTAL OPER REVENUES 1965	8,139	8,536	8,361	8,405	9,373
86	TOTAL OPER DEDUCTIONS 1963	5,066	6,271	6,162	5,348	A
87	TOTAL OPER DEDUCTIONS 1964	5,994	6,918	6,352	6,403	8,263
88	TOTAL OPER DEDUCTIONS 1965	6,014	6,919	6,060	6,575	7,500
89	NET INCOME OR MARGIN 1963	1,448	2,888	1,043	1,745	A
90	NET INCOME OR MARGIN 1964	1,161	1,98	916	1,030	4,580
91	NET INCOME OR MARGIN 1965	1,554	4,78	1,810	1,277	7,80
92	AVG DAILY LOCAL CALLS 1965	3.91	5.45	A	3.98	4.11
93	AVG DAILY TOLL CALLS 1965	.18	.17	.25	.21	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 2 manual telephones.

Line No.	Item	IOWA—589 Fort Atkinson Telephone Company Fort Atkinson	IOWA—591 Northwest Telephone Cooperative Assn. Havelock	IOWA—592 C-M-L Tel. Coop. Assn. of Meriden Meriden	IOWA—593 Norway Rural Telephone Company Kanawha	IOWA—594 Minburn Telephone Company Minburn
1	LOANS APPROVED 12 31 65	315,000	388,000	444,000	370,000	270,000
2	ROUTE MILES OF LINE LOAN EST	156	154	143	158	103
3	NUMBER OF SUBSCRIBERS LOAN EST	506	630	570	674	376
4	TO RECEIVE INITIAL SERVICE	70	73	50	63	44
5	TO RECEIVE IMPROVED SERVICE	436	557	520	611	332
6	FUNDS ADVANCED 12 31 65	269,509	386,725	387,994	272,900	253,136
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	10,269	11,109	6,461	6,815	4,041
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65	270,905	385,258	393,792	342,008	266,331
12	TEL PLANT IN SERVICE					
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT		31,610 CR			
15	TOTAL TELEPHONE PLANT	270,905	353,648	393,792	342,008	266,331
16	DEPRECIATION RESERVE	19,803	26,668	13,332	19,708	5,372
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	251,102	326,980	380,460	322,300	260,959
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				50	
21	CURRENT ASSETS	34,772	36,544	33,271	61,867	27,000
22	OTHER ASSETS	22,767	41,740	1,65	40,724	9,449
23	TOTAL ASSETS & OTHER DEBITS	308,641	405,264	413,896	424,941	297,408
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,800	5,300	5,460	14,075	3,320
26	SURPLUS OR MARG & CAP CREO	519 CR	6,519	11,413	96,670	18,907
27	LONG TERM DEBT	269,510	386,727	387,906	272,902	253,137
28	CURRENT & ACCRUED LIAB	4,835	6,718	9,117	41,125	22,044
29	DEF CREDITS & OPERATING RES	17,015			169	
30	TOTAL LIAB & OTHER CREDITS	308,641	405,264	413,896	424,941	297,408
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	36,936	54,138	42,978	50,741	25,815
33	LOCAL SERVICE REVENUES	27,007	27,969	19,491	33,825	15,562
34	TOLL SERVICE REVENUES	9,419	25,437	22,249	16,739	9,511
35	MISC OPERATING REVENUES	630	1,102	1,238	370	952
36	UNCOLL OPERATING REV DEBIT	120	370		193	210
37	TOTAL OPERATING DEDUCTIONS	29,837	37,305	26,181	26,797	19,098
38	MAINTENANCE EXPENSES	6,385	5,769	4,803	3,822	2,251
39	TRAFFIC EXPENSES	493	683		804	3,010
40	COMMERCIAL EXPENSES	589	64	2,345	627	127
41	GENERAL OFFICE SAL & EXP	5,252	8,026	4,457	5,586	4,123
42	OTHER OPERATING EXPENSES	3,085	2,031	950	1,190	691
43	DEPRECIATION EXPENSES	10,280	15,606	12,387	13,015	5,466
44	AMORTIZATION EXPENSES	496				
45	TAXES	3,257	5,126	1,239	1,753	3,430
46	NET OPER INCOME OR MARGIN	7,099	16,833	16,797	23,944	6,717
47	OTHER INCOME & DEDUCT NET	496	119		1,150	
48	AVAILABLE FOR FIXED CHARGES	7,595	16,952	16,797	25,094	6,717
49	INTEREST ON LONG TERM DEBT	5,394	7,428	6,472	5,396	3,447
50	INT CHARGED TO CONSTR CR			1,088	115	1,349
51	OTHER FIXED CHARGES		1,924			
52	TOTAL FIXED CHARGES	5,394	9,352	5,384	5,281	2,098
53	NET INCOME OR MARGIN	2,201	7,600	11,413	19,813	4,619
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	3	3	1	1
56	CUTOVER WITH REA FINANCING	1	3	3	1	1
57	TOTAL TELEPHONES IN SERVICE	500	599	599	647	427
58	BUSINESS SUBSCRIBERS	33	57	37	45	27
59	1 PARTY	22	50	32	45	21
60	2 PARTY					
61	4&5 PARTY	8				
62	8 PARTY					
63	PAY STATIONS	2	4	4		3
64	OTHER SUBSCRIBERS	1	3	1		3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	423	486	498	551	322
67	1 PARTY	20	486	498	551	322
68	2 PARTY	67				
69	4&5 PARTY	336				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	13	21	14	51	19
73	RESIDENTIAL EXTENSIONS	25	34	51		62
74	OFFICIAL TELEPHONES	7	4			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	153	178	161	155	85
77	SUBSCRIBERS PER ROUTE MILE	2,98	3,05	3,32	3,85	4,11
78	TOTAL SUBSCRIBERS 12 31 63	410	A	A	A	A
79	TOTAL SUBSCRIBERS 12 31 64	449	551	A	574	127
80	TOTAL SUBSCRIBERS 12 31 65	456	543	535	596	349
81	NUMBER OF EMPLOYEES 12 31 65	2	3	3	4	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	32,41				
84	TOTAL OPER REVENUES 1964	7,591	57,19 A	A	60,89 A	16,959 A
85	TOTAL OPER REVENUES 1965	8,172	10,026	11,221	86,15	8,381
86	TOTAL OPER DEDUCTIONS 1963	38,31	A	A	A	A
87	TOTAL OPER DEDUCTIONS 1964	6,792	5,275	A	4,461	11,594
88	TOTAL OPER DEDUCTIONS 1965	6,601	6,908	6,836	4,550	6,201
89	NET INCOME OR MARGIN 1963	5,900	A	A	A	A
90	NET INCOME OR MARGIN 1964	2,330	7 CR	A	1870	4,933
91	NET INCOME OR MARGIN 1965	487	1,407	2,960	3,364	15,00
92	AVG DAILY LOCAL CALLS 1965	525	A	5,40	A	3,91
93	AVG DAILY TOLL CALLS 1965	.16	.34	.33	.25	.34

SEE ALPHABETIC FOOTNOTES AT END OF TABLE

Line No.	Item	IOWA—596(K) East Buchanan Tel. Coop. Winthrop	IOWA—597 Ellsworth Coop. Tel. Association Ellsworth			
1	LOANS APPROVED 12 31 65	915,000	472,000			
2	ROUTE MILES OF LINE LOAN EST	328	209			
3	NUMBER OF SUBSCRIBERS LOAN EST	1,129	601			
4	TO RECEIVE INITIAL SERVICE	122	70			
5	TO RECEIVE IMPROVED SERVICE	1,007	531			
6	FUNDS ADVANCED 12 31 65	90,807	81,423			
7	PERT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	225	226			
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE		41,906			
13	TEL PLANT UNDER CONST		53,723			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT		95,629			
16	DEPRECIATION RESERVE		6,242			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		89,387			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS		26,223			
22	OTHER ASSETS		713			
23	TOTAL ASSETS & OTHER DEBITS		116,323			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		4,200			
26	SURPLUS OR MARG & CAP CRED		29,095			
27	LONG TERM DEBT		81,424			
28	CURRENT & ACCRUED LIAB		1,604			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS		116,323			
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES		21,053			
33	LOCAL SERVICE REVENUES		12,397			
34	TOLL SERVICE REVENUES		8,572			
35	MISC OPERATING REVENUES		84			
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS		22,923			
38	MAINTENANCE EXPENSES		5,648			
39	TRAFFIC EXPENSES		7,965			
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP		4,352			
42	OTHER OPERATING EXPENSES		2,666			
43	DEPRECIATION EXPENSES		842			
44	AMORTIZATION EXPENSES					
45	TAXES		1,450			
46	NET OPER INCOME OR MARGIN		1,870 CR			
47	OTHER INCOME & DEDUCT NET		5,783			
48	AVAILABLE FOR FIXED CHARGES		3,913			
49	INTEREST ON LONG TERM DEBT		226			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		195			
52	TOTAL FIXED CHARGES		421			
53	NET INCOME OR MARGIN		3,492			
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL		1 ¹			
56	CUTOVER WITH REA FINANCING		1 ¹			
57	TOTAL TELEPHONES IN SERVICE		512			
58	BUSINESS SUBSCRIBERS		46			
59	1 PARTY		43			
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS		3			
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS		398			
67	1 PARTY		200			
68	2 PARTY					
69	4&5 PARTY					
70	8 PARTY		198			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		23			
73	RESIDENTIAL EXTENSIONS		45			
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		101			
77	SUBSCRIBERS PER ROUTE MILE		4.40			
78	TOTAL SUBSCRIBERS 12 31 63		A			
79	TOTAL SUBSCRIBERS 12 31 64		A			
80	TOTAL SUBSCRIBERS 12 31 65		444 ¹			
81	NUMBER OF EMPLOYEES 12 31 65		6			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963		A			
84	TOTAL OPER REVENUES 1964		A			
85	TOTAL OPER REVENUES 1965		4,742			
86	TOTAL OPER DEDUCTIONS 1963		A			
87	TOTAL OPER DEDUCTIONS 1964		A			
88	TOTAL OPER DEDUCTIONS 1965		5,163			
89	NET INCOME OR MARGIN 1963		A			
90	NET INCOME OR MARGIN 1964		A			
91	NET INCOME OR MARGIN 1965		7.86			
92	AVG DAILY LOCAL CALLS 1965		A			
93	AVG DAILY TOLL CALLS 1965		.22			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	KANSAS—506 Haviland Telephone Company, Inc. Haviland	KANSAS—512 American Communication Co. Inc. Belleville	KANSAS—513 W. E. G. Dial Telephone, Inc. Gardner	KANSAS—520 The Pleasanton Telephone Company Pleasanton	KANSAS—522 The Kansas State Telephone Company Baxter Springs
1	LOANS APPROVED 12 31 65	760,000	2,694,000	1,794,000	240,000	1,377,000
2	ROUTE MILES OF LINE LOAN EST	651	1,863	892	193	334
3	NUMBER OF SUBSCRIBERS LOAN EST	1,412	5,284	4,169	893	3,939
4	TO RECEIVE INITIAL SERVICE	273	632	895	137	1,055
5	TO RECEIVE IMPROVED SERVICE	1,139	4,652	3,274	756	2,884
6	FUNDS ADVANCED 12 31 65	679,905	2,654,039	1,754,153	240,000	1,356,325
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	94,857	283,118	218,258	37,468	119,551
9	PRINCIPAL DUE & PAID	116,339	313,622	255,887	47,372	72,258
10	ADVANCE PAYMENTS		54,798		41,554	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	850,324	2,812,817	2,236,730	460,081	1,727,982
13	TEL PLANT UNDER CONST	348	161	133,381		6,918
14	TEL PLANT ADJUSTMENT	2,885	69,178	61,712		31,571
15	TOTAL TELEPHONE PLANT	853,557	2,882,156	2,436,229 ¹	460,081	1,766,471
16	DEPRECIATION RESERVE	276,541	639,458	568,829	111,870	265,901
17	AMORTIZATION RESERVE		14,468	13,341		
18	TEL PLANT LESS RESERVES	577,016	2,228,230	1,854,059	348,211	1,500,570
19	INVEST IN OTHER COMPANIES			280,000		
20	OTHER INVESTMENTS & FUNDS	500	104,049	1,000		5,000
21	CURRENT ASSETS	101,472	328,957	75,553	65,068	320,445
22	OTHER ASSETS	28,886	102,388	98,987	575	15,530
23	TOTAL ASSETS & OTHER DEBITS	707,874	2,763,624	2,309,599	413,854	1,841,545
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	42,400	86,860	85,000	83,650	257,862
26	SURPLUS OR MARG & CAP CRED	56,169	193,946	158,963	162,226	158,356
27	LONG TERM DEBT	585,533	2,356,003	1,623,429	151,073	1,284,069
28	CURRENT & ACCRUED LIAB	21,842	121,164	359,569	14,473	116,072
29	DEF CREDITS & OPERATING RES	1,930	5,651	82,638	24,322	25,186
30	TOTAL LIAB & OTHER CREDITS	707,874	2,763,624	2,309,599	413,854	1,841,545
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	129,491	407,345	378,011	162,432	425,709
33	LOCAL SERVICE REVENUES	74,859	266,038	229,565	51,012	245,739
34	TOLL SERVICE REVENUES	46,764	135,777	132,940	107,939	170,592
35	MISC OPERATING REVENUES	8,034	11,621	18,166	3,695	10,698
36	UNCOLL OPERATING REV DEBIT	171	6,091	2,660	214	1,320
37	TOTAL OPERATING DEDUCTIONS	114,326	344,968	333,758	136,106	342,978
38	MAINTENANCE EXPENSES	2,676	79,763	95,821	22,398	69,729
39	TRAFFIC EXPENSES	2,297	6,440	4,801	38,739	5,946
40	COMMERCIAL EXPENSES	961	21,937	32,734		29,601
41	GENERAL OFFICE SAL & EXP	18,431	61,091	45,618	25,198	50,950
42	OTHER OPERATING EXPENSES	9,416	11,377	12,500	13,735	11,175
43	DEPRECIATION EXPENSES	35,091	101,490	80,891	17,344	83,985
44	AMORTIZATION EXPENSES	2,134	4,058	4,138		
45	TAXES	18,320	58,812	57,255	18,692	91,592
46	NET OPER INCOME OR MARGIN	15,165	62,377	44,253	26,326	82,731
47	OTHER INCOME & DEDUCT NET	852	58,777	89,408 ^{CR}	1,400	422
48	AVAILABLE FOR FIXED CHARGES	16,017	121,154	43,359	27,726	83,153
49	INTEREST ON LONG TERM DEBT	11,451	46,432	29,895	3,528	25,979
50	INT CHARGED TO CONSTR CR			4,923		
51	OTHER FIXED CHARGES	9		2,080	835	465
52	TOTAL FIXED CHARGES	11,460	46,432	27,052	4,363	26,444
53	NET INCOME OR MARGIN	4,557	74,722	16,307	23,363	56,709
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	7	18	6	3	4
56	CUTOVER WITH REA FINANCING	7	18	6	2	4
57	TOTAL TELEPHONES IN SERVICE	1,469	4,982	4,783	1,211	4,528
58	BUSINESS SUBSCRIBERS	122	428	427	105	427
59	1 PARTY	84	328	366	93	365
60	2 PARTY	5	43		3	
61	4&5 PARTY				2	
62	8 PARTY	18	27	41	4	14
63	PAY STATIONS	12	29	13	3	41
64	OTHER SUBSCRIBERS		1	4		7
65	RADIOTELEPHONES	3		3		
66	RESIDENCE SUBSCRIBERS	1,089	4,064	3,785	957	3,250
67	1 PARTY	317	407	710	477	1,365
68	2 PARTY	33	45	45		123
69	4&5 PARTY	174	1,500	1,363	117	1,340
70	8 PARTY	565	2,112	1,667	363	422
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	82	239	236	41	612
73	RESIDENTIAL EXTENSIONS	163	174	321	82	246
74	OFFICIAL TELEPHONES	13	78	18	5	
75	SERVICE STATIONS SWITCHERS				21	
76	ROUTE MILES OF LINE	581	1,808	855	250	287
77	SUBSCRIBERS PER ROUTE MILE	2.08	2.48	4.93	.43	12.81
78	TOTAL SUBSCRIBERS 12 31 63	1,227	4,542	3,918	1,052	3,548
79	TOTAL SUBSCRIBERS 12 31 64	1,219	4,516	4,039	1,088	3,606
80	TOTAL SUBSCRIBERS 12 31 65	1,211	4,492	4,212	1,083	3,677
81	NUMBER OF EMPLOYEES 12 31 65	6	15	23	208	25
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	99,95	87,00	82,79	143,64	103,63
84	TOTAL OPER REVENUES 1964	103,82	87,16	84,60	145,74	105,25
85	TOTAL OPER REVENUES 1965	106,49	89,96	91,68	149,02	117,05
86	TOTAL OPER DEDUCTIONS 1963	83,34	68,71	74,43	118,63	84,52
87	TOTAL OPER DEDUCTIONS 1964	88,14	69,23	78,37	119,87	85,70
88	TOTAL OPER DEDUCTIONS 1965	94,02	76,19	80,95	124,87	94,30
89	NET INCOME OR MARGIN 1963	7,86	10,01	.35 ^{CR}	21,24	10,09
90	NET INCOME OR MARGIN 1964	7,24	8,38	2,07 ^{CR}	21,37	11,39
91	NET INCOME OR MARGIN 1965	3,75	16,50	3,96	21,43	15,59
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	A	A	.16	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,406.

Line No.	Item	KANSAS—526 The Assaria Tel. Exchange, Inc. Assaria	KANSAS—527 Sunflower Telephone Company, Inc. Dodge City	KANSAS—531 United Telephone Association, Inc. Dodge City	KANSAS—537 Rural Telephone Service Co., Inc. Lenora	KANSAS—543 Pioneer Telephone Association, Inc. Ulysses
1	LOANS APPROVED 12 31 65	135,000	196,800	211,800	343,400	306,000
2	ROUTE MILES OF LINE LOAN EST	75	1,423	1,640	2,427	1,923
3	NUMBER OF SUBSCRIBERS LOAN EST	289	2,971	3,441	5,594	5,252
4	TO RECEIVE INITIAL SERVICE	70	1,926	811	1,691	2,052
5	TO RECEIVE IMPROVED SERVICE	219	1,045	2,630	3,903	3,200
6	FUNDS ADVANCED 12 31 65	135,000	192,013	183,618	282,413	302,971
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	14,319	197,324	282,173	261,304	339,126
9	PRINCIPAL DUE & PAID	17,583	166,206	370,993	264,325	360,759
10	ADVANCE PAYMENTS		3,732	1,121		12,256
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	160,641	212,372	185,471	291,490	319,679
13	TEL PLANT UNDER CONST		930	60,624	10,385	10,743
14	TEL PLANT ADJUSTMENT		4,315	31,810	13,201	66,238
15	TOTAL TELEPHONE PLANT	160,641	212,897	194,714	305,730	327,373
16	DEPRECIATION RESERVE	47,011	429,697	562,357	510,914	642,102
17	AMORTIZATION RESERVE			8,554	31,869	
18	TEL PLANT LESS RESERVES	113,630	1,699,273	1,376,237	2,514,519	2,631,671
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	17,577			4,607	5
21	CURRENT ASSETS	9,848	82,027	400,655	71,842	344,433
22	OTHER ASSETS	6,022	95,692	146,200	189,525	182,896
23	TOTAL ASSETS & OTHER DEBITS	147,077	1,876,992	1,923,092	2,780,493	3,159,005
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,450	121,700	8,950	16,018	67,578
26	SURPLUS OR MARG & CAP CRED	13,156	73,266	326,819	18,864	217,836
27	LONG TERM DEBT	122,880	1,776,276	1,507,326	2,621,352	2,712,089
28	CURRENT & ACCRUED LIAB	2,816	51,222	74,940	123,874	143,719
29	DEF CREDITS & OPERATING RES	775	1,060	5,057	385	17,783
30	TOTAL LIAB & OTHER CREDITS	147,077	1,876,992	1,923,092	2,780,493	3,159,005
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	23,174	288,971	337,378	399,388	552,912
33	LOCAL SERVICE REVENUES	12,788	193,837	204,970	245,261	338,323
34	TOLL SERVICE REVENUES	9,219	86,904	125,511	141,930	196,064
35	MISC OPERATING REVENUES	1,167	12,230	8,532	15,202	27,925
36	UNCOLL OPERATING REV DEBIT		4,000	1,635	3,005	9,400
37	TOTAL OPERATING DEDUCTIONS	20,851	254,753	229,386	331,727	450,770
38	MAINTENANCE EXPENSES	5,281	72,044	63,849	94,201	102,128
39	TRAFFIC EXPENSES	365	3,564	6,802	16,559	11,622
40	COMMERCIAL EXPENSES	46	1,154	11,476	2,263	60,575
41	GENERAL OFFICE SAL & EXP	4,668	43,988	22,477	49,992	37,460
42	OTHER OPERATING EXPENSES	1,643	13,546	14,457	8,781	21,054
43	DEPRECIATION EXPENSES	6,512	81,809	72,112	101,666	123,595
44	AMORTIZATION EXPENSES	340	3,748	6,968	5,720	7,552
45	TAXES	1,996	34,900	31,245	52,545	86,784
46	NET OPER INCOME OR MARGIN	2,323	34,218	107,992	67,661	102,142
47	OTHER INCOME & DEDUCT NET	361	49	4,543	12	3,360
48	AVAILABLE FOR FIXED CHARGES	2,684	34,169	112,535	67,673	98,782
49	INTEREST ON LONG TERM DEBT	2,395	34,476	27,427	51,752	53,607
50	INT CHARGED TO CONSTR CR				1,441	
51	OTHER FIXED CHARGES	11	569	30		221
52	TOTAL FIXED CHARGES	2,406	35,045	27,457	50,311	53,828
53	NET INCOME OR MARGIN	278	876	85,078	17,362	44,954
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	9	10	17 ¹	13
56	CUTOVER WITH REA FINANCING	1	9	10	12	12
57	TOTAL TELEPHONES IN SERVICE	295	3,192	3,939	5,120 ¹	7,138
58	BUSINESS SUBSCRIBERS	19	404	441	481	837
59	1 PARTY	13	329	338	333	657
60	2 PARTY			16	27	56
61	4&5 PARTY				10	
62	8 PARTY	4	24	43	67	34
63	PAY STATIONS	2	18	35	19	57
64	OTHER SUBSCRIBERS		14	5	11	17
65	RADIOTELEPHONES		19	4	14	16
66	RESIDENCE SUBSCRIBERS	237	2,043	2,739	3,972	4,304
67	1 PARTY	44	803	955	1,048	1,785
68	2 PARTY	2	2	164	186	895
69	4&5 PARTY	62	388	465	1,154	342
70	8 PARTY	129	850	1,155	1,584	1,282
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	12	340	311	263	871
73	RESIDENTIAL EXTENSIONS	24	400	388	334	1,055
74	OFFICIAL TELEPHONES	3	19	24	81	88
75	SERVICE STATIONS SWITCHERS			41		
76	ROUTE MILES OF LINE	82	1,158	1,347	1,874	2,054
77	SUBSCRIBERS PER ROUTE MILE	312	2,608	239	238	250
78	TOTAL SUBSCRIBERS 12 31 63	287	2,354	3,145	3,762	5,097
79	TOTAL SUBSCRIBERS 12 31 64	277	2,394	3,168	3,789	5,081
80	TOTAL SUBSCRIBERS 12 31 65	256	2,447	3,221	4,453 ¹	5,141
81	NUMBER OF EMPLOYEES 12 31 65	2	11	13	22	26
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	8,440	10,903	9,637	9,125	10,164
84	TOTAL OPER REVENUES 1964	8,575	11,432	9,843	9,345	10,641
85	TOTAL OPER REVENUES 1965	8,778	11,892	10,566	9,209	10,827
86	TOTAL OPER DEDUCTIONS 1963	6,851	10,116	6,924	7,240	8,129
87	TOTAL OPER DEDUCTIONS 1964	7,196	9,741	6,911	7,456	8,117
88	TOTAL OPER DEDUCTIONS 1965	7,898	10,484	7,184	7,649	8,827
89	NET INCOME OR MARGIN 1963	853	620	1,954	736	935
90	NET INCOME OR MARGIN 1964	652	309	2,146	672	742
91	NET INCOME OR MARGIN 1965	1,05	36	2,665	400	880
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.29	A	.29	A	.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 438 telephones and 398 subscribers.

Line No.	Item	KANSAS—544 The KanOkla Tel. Assoc., Inc. Anthony	KANSAS—545 Reno Telephone Association, Inc. Hutchinson	KANSAS—547 The S & T Telephone Coop. Assn., Inc. Brewster	KANSAS—548 The Craw-Kan Tel. Coop. Assn., Inc. Girard	KANSAS—549 The Rainbow Tel. Coop. Assn., Inc. Everest
1	LOANS APPROVED 12 31 65	1,506,000	3,030,000	1,314,000	5,426,000	1,060,000
2	ROUTE MILES OF LINE LOAN EST	945	1,921	1,034	2,413	562
3	NUMBER OF SUBSCRIBERS LOAN EST	2,302	4,824	1,681	9,647	1,772
4	TO RECEIVE INITIAL SERVICE	543	779	649	3,839	88
5	TO RECEIVE IMPROVED SERVICE	1,759	4,045	1,032	5,808	1,684
6	FUNDS ADVANCED 12 31 65	1,297,674	3,011,370	1,189,731	4,866,618	994,150
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	133,324	338,350	125,197	429,911	98,076
9	PRINCIPAL DUE & PAID	130,897	359,037	120,058	409,003	101,783
10	ADVANCE PAYMENTS	21,142		20,288	177,574	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,347,456	3,025,367	1,233,919	4,283,134	964,178
13	TEL PLANT UNDER CONST		49,994	62	4,464,666	7,657
14	TEL PLANT ADJUSTMENT	21,256	121,319	29,360	1,073,19	21,008
15	TOTAL TELEPHONE PLANT	1,368,712	3,196,680	1,263,341	4,836,919	992,843
16	DEPRECIATION RESERVE	306,699	642,082	292,627	892,460	221,520
17	AMORTIZATION RESERVE		22,387	3,012	2,3626	
18	TEL PLANT LESS RESERVES	1,062,013	2,532,211	967,702	3,920,833	771,323
19	INVEST IN OTHER COMPANIES				20,382	
20	OTHER INVESTMENTS & FUNDS					3,411
21	CURRENT ASSETS	250,803	321,295	93,680	804,752	104,561
22	OTHER ASSETS	27,753	135,901	51,932	184,820	44,773
23	TOTAL ASSETS & OTHER DEBITS	1,340,569	2,989,407	1,113,314	4,930,787	924,068
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,360	99,215	3840	8,984	11,485
26	SURPLUS OR MARG & CAP CRED	138,441	84,266	6,342CR	437,748	27,465CR
27	LONG TERM DEBT	1,169,906	2,720,677	1,065,883	4,362,812	917,461
28	CURRENT & ACCRUED LIAB	12,862	80,173	49,933	121,243	22,587
29	DEF CREDITS & OPERATING RES		5,076			
30	TOTAL LIAB & OTHER CREDITS	1,340,569	2,989,407	1,113,314	4,930,787	924,068
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	199,303	408,791	177,603	661,776	135,406
33	LOCAL SERVICE REVENUES	111,670	246,199	101,984	393,975	89,129
34	TOLL SERVICE REVENUES	79,314	148,624	66,484	232,265	43,390
35	MISC OPERATING REVENUES	8,081	15,837	10,413	39,638	2,887
36	UNCOLL OPERATING REV DEBIT	38CR	1,869	1,278	4,102	
37	TOTAL OPERATING DEDUCTIONS	154,704	343,670	154,295	482,430	109,831
38	MAINTENANCE EXPENSES	43,227	84,293	39,303	116,786	25,011
39	TRAFFIC EXPENSES	2,585	6,499	2,107	11,152	4,653
40	COMMERCIAL EXPENSES	10,720	20,419	8,855	32,937	7,056
41	GENERAL OFFICE SAL & EXP	17,343	32,626	13,741	36,013	9,711
42	OTHER OPERATING EXPENSES	8,825	34,649	11,689	38,229	6,733
43	DEPRECIATION EXPENSES	54,358	101,996	50,181	150,528	36,962
44	AMORTIZATION EXPENSES	805	6,889	2,364	9,259	1,239
45	TAXES	16,841	56,299	26,055	87,526	18,466
46	NET OPER INCOME OR MARGIN	44,599	65,121	23,308	179,346	25,575
47	OTHER INCOME & DEDUCT NET	5,234	4,041	1,118CR	13,211	1,457
48	AVAILABLE FOR FIXED CHARGES	49,833	69,162	22,190	192,557	27,032
49	INTEREST ON LONG TERM DEBT	23,272	53,560	21,684	79,072	18,020
50	INT CHARGED TO CONSTR CR				2,712	
51	OTHER FIXED CHARGES		4,393	360	629	
52	TOTAL FIXED CHARGES	23,272	57,953	22,044	76,989	18,020
53	NET INCOME OR MARGIN	26,561	11,209	146	115,568	9,012
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	11	18	7	23	7
56	CUTOVER WITH REA FINANCING	11	18	7	23	7
57	TOTAL TELEPHONES IN SERVICE	2,020	4,591	1,678	8,276	1,720
58	BUSINESS SUBSCRIBERS	151	307	157	602	111
59	1 PARTY	110	227	106	468	92
60	2 PARTY		9	9	3	3
61	4&5 PARTY		1	7	3	
62	8 PARTY	22	44	18	68	3
63	PAY STATIONS	16	22	8	39	8
64	OTHER SUBSCRIBERS	3	3		21	5
65	RADIOTELEPHONES		1	9		
66	RESIDENCE SUBSCRIBERS	1,631	3,531	1,252	7,060	1,408
67	1 PARTY	286	563	238	1,439	228
68	2 PARTY	77	174	143	511	163
69	4&5 PARTY	216	619	139	1,468	181
70	8 PARTY	1,052	2,175	732	3,642	836
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	99	185	98	271	71
73	RESIDENTIAL EXTENSIONS	129	498	147	333	135
74	OFFICIAL TELEPHONES	13	49	24	31	
75	SERVICE STATIONS SWITCHERS		24			
76	ROUTE MILES OF LINE	821	1,726	1,639	2,118	1,786
77	SUBSCRIBERS PER ROUTE MILE	217	224	86	362	85
78	TOTAL SUBSCRIBERS 12 31 63	1,814	3,912	1,409	7,500	1,523
79	TOTAL SUBSCRIBERS 12 31 64	1,791	3,882	1,410	7,590	1,499
80	TOTAL SUBSCRIBERS 12 31 65	1,782	3,862	1,409	7,662	1,519
81	NUMBER OF EMPLOYEES 12 31 65	11	17	7	27	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	111,600	10,331	10,683	81,39	8,417
84	TOTAL OPER REVENUES 1964	106,54	10,116	12,041	83,40	8,650
85	TOTAL OPER REVENUES 1965	110,48	10,530	12,605	86,76	9,033
86	TOTAL OPER DEDUCTIONS 1963	80,96	8,174	8,943	57,97	7,408
87	TOTAL OPER DEDUCTIONS 1964	87,45	8,361	10,205	63,36	7,216
88	TOTAL OPER DEDUCTIONS 1965	85,76	8,853	10,951	63,24	7,327
89	NET INCOME OR MARGIN 1963	17,71	6,90	420	13,70	1,42
90	NET INCOME OR MARGIN 1964	6,25	3,39	201	10,83	2,99
91	NET INCOME OR MARGIN 1965	14,72	2,89	10	15,15	6,01
92	AVG DAILY LOCAL CALLS 1965			2,56		2,73
93	AVG DAILY TOLL CALLS 1965	.34	.31	.33	.26	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—550 Burdett Telephone Company, Inc. Burdett	KANSAS—551 South Central Tel. Assn., Inc. Medicine Lodge	KANSAS—552 The Golden Belt Tel. Assn., Inc. LaCrosse	KANSAS—554 Kansas Telephone Company Ottawa	KANSAS—555 Richmond Dial, Inc. Richmond
1	LOANS APPROVED 12 31 65	205,000	1,026,000	2,248,000	7,076,000	271,000
2	ROUTE MILES OF LINE LOAN EST	164	670	1,654	3,855	166
3	NUMBER OF SUBSCRIBERS LOAN EST	293	1,631	3,284	10,778	552
4	TO RECEIVE INITIAL SERVICE	21	219	544	2,750	100
5	TO RECEIVE IMPROVED SERVICE	272	1,412	2,740	8,028	452
6	FUNDS ADVANCED 12 31 65	189,263	862,138	1,969,481	5,797,513	234,888
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	23,564	94,286	164,014	623,724	28,957
9	PRINCIPAL DUE & PAID	28,991	107,551	146,965	526,138	28,844
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	195,078	866,509	1,593,953	6,732,556	261,814
13	TEL PLANT UNDER CONST	23,575	668	417,763	192,550	
14	TEL PLANT ADJUSTMENT		23,916	7,169 ^{CR}	123,417	
15	TOTAL TELEPHONE PLANT	218,653	891,093	2,004,247	7,051,567 ¹	261,814
16	DEPRECIATION RESERVE	72,500	215,850	320,636	1,196,109	82,933
17	AMORTIZATION RESERVE				40,196	
18	TEL PLANT LESS RESERVES	146,153	675,243	1,683,911	5,815,262	178,881
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	21,000		5,401		
21	CURRENT ASSETS	18,022	130,365	215,140	184,706	75,301
22	OTHER ASSETS	19,748	31,440	102,297	382,636	8,630
23	TOTAL ASSETS & OTHER DEBITS	204,923	837,048	2,006,749	6,382,604	262,812
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	3,450	3,370	13,240	307,200	25,000
26	SURPLUS OR MARG & CAP CREO	26,704	32,851	102,362	149,796	20,466
27	LONG TERM DEBT	167,150	782,372	1,854,765	5,335,440	211,604
28	CURRENT & ACCRUED LIAB	4,945	15,619	36,382	525,291	5,349
29	DEF CREDITS & OPERATING RES	2,674	2836		64,877	393
30	TOTAL LIAB & OTHER CREDITS	204,923	837,048	2,006,749	6,382,604	262,812
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	31,074	139,415	291,548	948,894	43,949
33	LOCAL SERVICE REVENUES	18,984	77,029	167,708	599,592	26,899
34	TOLL SERVICE REVENUES	10,702	58,312	115,490	317,199	16,052
35	MISC OPERATING REVENUES	1,622	4,074	9,223	38,972	1,149
36	UNCOLL OPERATING REV DEBIT	234		873	6,869	151
37	TOTAL OPERATING DEDUCTIONS	27,041	104,978	216,748	812,301	37,060
38	MAINTENANCE EXPENSES	5,682	26,925	58,284	180,343	11,414
39	TRAFFIC EXPENSES	377	2,165	3,989	38,040	735
40	COMMERCIAL EXPENSES				52,454	806
41	GENERAL OFFICE SAL & EXP	5,895	18,186	33,395	134,232	3,619
42	OTHER OPERATING EXPENSES	1,494	9,956	14,900	215	2,327
43	DEPRECIATION EXPENSES	7,588	33,935	68,916	253,208	10,425
44	AMORTIZATION EXPENSES	982	1,422	2,796	15,003	734
45	TAXES	5,023	12,389	34,468	138,806	7,000
46	NET OPER INCOME OR MARGIN	4,033	34,437	74,800	136,593	6,889
47	OTHER INCOME & DEDUCT NET	1,902	1,153	2,801	2,734 ^{CR}	2,664
48	AVAILABLE FOR FIXED CHARGES	5,935	35,590	77,601	133,859	9,553
49	INTEREST ON LONG TERM DEBT	3,029	15,277	35,752	105,846	4,182
50	INT CHARGED TO CONSTR CR			1,113	6,437	
51	OTHER FIXED CHARGES		696	1,117	3,578	5
52	TOTAL FIXED CHARGES	3,029	15,973	34,756	102,987	4,187
53	NET INCOME OR MARGIN	2,906	19,617	42,845	30,872	5,366
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	8	15	39 ²	2
56	CUTOVER WITH REA FINANCING	1	8	15	33	2
57	TOTAL TELEPHONES IN SERVICE	303	1,617	3,285	11,772 ²	493
58	BUSINESS SUBSCRIBERS	39	126	279	845	29
59	1 PARTY	23	98	211	703	26
60	2 PARTY		4	12	7	
61	4&5 PARTY			2	2	
62	8 PARTY	3	15	16	63	2
63	PAY STATIONS	2	8	22	59	
64	OTHER SUBSCRIBERS		1	16	11	1
65	RADIOTELEPHONES	4				
66	RESIDENCE SUBSCRIBERS	208	1,248	2,596	9,691	430
67	1 PARTY	57	312	630	2,113	57
68	2 PARTY	25	84	45	15	
69	4&5 PARTY	27	206	636	2,164	121
70	8 PARTY	99	646	1,285	5,399	252
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	77			
73	RESIDENTIAL EXTENSIONS	32	145	204	445	14
74	OFFICIAL TELEPHONES	1	22	222	676	20
75	SERVICE STATIONS SWITCHERS				126	
76	ROUTE MILES OF LINE	150	658	1,493	3,560	178
77	SUBSCRIBERS PER ROUTE MILE	1,65	2,09	1,93	2,96	2,58
78	TOTAL SUBSCRIBERS 12 31 63	242	1,092	2,333	9,470	468
79	TOTAL SUBSCRIBERS 12 31 64	249	1,383	2,319	9,776	468
80	TOTAL SUBSCRIBERS 12 31 65	247	1,374	2,875	10,536 ²	459
81	NUMBER OF EMPLOYEES 12 31 65	3	8	12	69	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	12,002	9,193	9,422	8,491	9,418
84	TOTAL OPER REVENUES 1964	11,866	9,840	9,707	8,669	9,227
85	TOTAL OPER REVENUES 1965	12,234	10,103	10,560	9,547	9,451
86	TOTAL OPER DEDUCTIONS 1963	10,293	7,439	7,532	7,596	7,458
87	TOTAL OPER DEDUCTIONS 1964	10,460	7,737	7,758	7,833	7,457
88	TOTAL OPER DEDUCTIONS 1965	10,646	7,607	7,850	8,173	7,970
89	NET INCOME OR MARGIN 1963	831	710	894	2,59 ^{CR}	1,436
90	NET INCOME OR MARGIN 1964	537	1,034	816	.79 ^{CR}	1,347
91	NET INCOME OR MARGIN 1965	1,144	1,422	1,552	3.11	1,154
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	.28	.33	A	.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,044.
2. Includes 3 manual central offices with 922 telephones and 915 subscribers.

Line No.	Item	KANSAS—556 The Edna Telephone Company Edna	KANSAS—559 Suburban Dial, Inc. Bentley	KANSAS—560 Mid-Kansas Telephone, Inc. Sterling	KANSAS—561 Home Telephone Company, Inc. Galva	KANSAS—564 J.B.N. Telephone Company, Inc. Wetmore
1	LOANS APPROVED 12 31 65	384,000	235,000	1,843,000	446,000	702,000
2	ROUTE MILES OF LINE LOAN EST	281	107	1,029	215	472
3	NUMBER OF SUBSCRIBERS LOAN EST	751	541	3,880	701	1,699
4	TO RECEIVE INITIAL SERVICE	200	280	769	49	350
5	TO RECEIVE IMPROVED SERVICE	551	261	3,111	652	1,349
6	FUNDS ADVANCED 12 31 65	382,964	187,984	1,843,000	397,089	681,306
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	3,689	2,285	18,195	3,795	6,028
9	PRINCIPAL DUE & PAID	3,933	2,297	14,953	4,020	7,392
10	ADVANCE PAYMENTS	2,686				
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	419,658	231,167	2,056,659	397,777	728,530
13	TEL PLANT UNDER CONST	5,189		14,999	12	
14	TEL PLANT ADJUSTMENT			2,724		
15	TOTAL TELEPHONE PLANT	424,847	231,167	2,074,382	397,789	728,530
16	DEPRECIATION RESERVE	105,478	71,224	359,222	75,344	187,019
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	319,369	159,943	1,715,160	322,445	541,511
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		7,384	8,857	60,000	1,813
21	CURRENT ASSETS	62,433	38,737	180,243	36,033	162,056
22	OTHER ASSETS	4,552	30,171	69,975	15,231	45,001
23	TOTAL ASSETS & OTHER DEBITS	386,354	236,235	1,974,235	433,709	750,381
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	22,900	43,700	119,800	17,950	71,530
26	SURPLUS OR MARG & CAP CRED	23,663	14,170	40,418	34,424	22,980
27	LONG TERM DEBT	326,001	168,696	1,712,787	368,318	633,213
28	CURRENT & ACCRUED LIAB	10,088	9,327	74,069	10,041	22,658
29	DEF CREDITS & OPERATING RES	3,702	3,42	27,161	29,76	
30	TOTAL LIAB & OTHER CREDITS	386,354	236,235	1,974,235	433,709	750,381
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	55,788	55,831	367,215	62,768	116,884
33	LOCAL SERVICE REVENUES	34,551	31,002	211,622	38,476	75,066
34	TOLL SERVICE REVENUES	19,721	22,804	139,664	23,242	37,454
35	MISC OPERATING REVENUES	1,554	2,500	16,554	1,250	4,732
36	UNCOLL OPERATING REV DEBIT	38	475	625	200	368
37	TOTAL OPERATING DEDUCTIONS	44,177	47,910	295,699	51,818	87,698
38	MAINTENANCE EXPENSES	9,454	10,528	68,660	7,604	20,251
39	TRAFFIC EXPENSES	988	748	7,711	957	1,738
40	COMMERCIAL EXPENSES		1,576	8,090		
41	GENERAL OFFICE SAL & EXP	5,550	12,197	48,179	10,972	12,777
42	OTHER OPERATING EXPENSES	5,196	6,363	23,515	8,690	6,378
43	DEPRECIATION EXPENSES	16,213	9,981	79,581	14,889	28,831
44	AMORTIZATION EXPENSES	345	346	2,328	740	1,456
45	TAXES	6,431	6,171	57,635	7,966	16,267
46	NET OPER INCOME OR MARGIN	11,611	7,921	71,516	10,950	29,186
47	OTHER INCOME & DEDUCT NET	737	762	3,117	2,078	3,600
48	AVAILABLE FOR FIXED CHARGES	12,348	8,683	74,633	13,028	32,786
49	INTEREST ON LONG TERM DEBT	6,160	3,350	34,006	7,235	12,328
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		186	359		87
52	TOTAL FIXED CHARGES	6,160	3,536	34,365	7,235	12,415
53	NET INCOME OR MARGIN	6,188	5,147	40,268	5,793	20,371
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	2	9	2	6
56	CUTOVER WITH REA FINANCING	2	2	7	2	6
57	TOTAL TELEPHONES IN SERVICE	782	598	4,664	744	1,358
58	BUSINESS SUBSCRIBERS	43	59	394	75	110
59	1 PARTY	36	44	289	62	90
60	2 PARTY			2		6
61	4 & 5 PARTY		3	9		
62	8 PARTY	4	5	43	10	6
63	PAY STATIONS	2	2	30	3	7
64	OTHER SUBSCRIBERS	1	5	18		1
65	RADIOTELEPHONES			3		
66	RESIDENCE SUBSCRIBERS	637	483	3,149	600	1,087
67	1 PARTY	129	70	643	165	227
68	2 PARTY	27	30	32	8	263
69	4 & 5 PARTY	70	145	1,319	347	
70	8 PARTY	411	238	1,155	80	597
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	39	36	576	27	56
73	RESIDENTIAL EXTENSIONS	61	21	500	35	65
74	OFFICIAL TELEPHONES	3	4	63	7	41
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	280	116	1,000	217	451
77	SUBSCRIBERS PER ROUTE MILE	243	4,678	355	311	265
78	TOTAL SUBSCRIBERS 12 31 63	658	523	3,197	651	1,234
79	TOTAL SUBSCRIBERS 12 31 64	674	526	3,533	660	1,213
80	TOTAL SUBSCRIBERS 12 31 65	680	542	3,543	675	1,197
81	NUMBER OF EMPLOYEES 12 31 65	3	3	21	3	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	79,44	94,28	88,48	88,24	82,90
84	TOTAL OPER REVENUES 1964	78,82	94,80	96,39	92,03	89,04
85	TOTAL OPER REVENUES 1965	82,77	104,16	103,73	93,54	96,84
86	TOTAL OPER DEDUCTIONS 1963	62,68	86,22	74,49	68,06	61,13
87	TOTAL OPER DEDUCTIONS 1964	62,21	85,09	80,39	80,42	68,24
88	TOTAL OPER DEDUCTIONS 1965	65,54	89,38	83,53	77,23	72,66
89	NET INCOME OR MARGIN 1963	16,76	1,74	5,22	12,56	1,285
90	NET INCOME OR MARGIN 1964	8,25	3,76	7,75	3,98	1,304
91	NET INCOME OR MARGIN 1965	9,18	9,60	11,38	8,63	1,688
92	AVG DAILY LOCAL CALLS 1965	3,11		2,59		
93	AVG DAILY TOLL CALLS 1965	.25		.33	.31	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—566 Caldwell Telephone Company, Inc. Belle Plaine	KANSAS—567 The Wheat State Telephone Co., Inc. Udall	KANSAS—568 Zenda Telephone Company, Inc. Zenda	KANSAS—569 Wilson Telephone Company, Inc. Wilson	KANSAS—570 Sedgwick Telephone Company, Inc. Haviland
1	LOANS APPROVED 12 31 65	1,278,000	654,000	125,000	949,000	1,067,000
2	ROUTE MILES OF LINE LOAN EST	465	430	115	856	478
3	NUMBER OF SUBSCRIBERS LOAN EST	2,707	1,282	249	2,042	1,549
4	TO RECEIVE INITIAL SERVICE	525	335	31	184	294
5	TO RECEIVE IMPROVED SERVICE	2,182	947	218	1,858	1,255
6	FUNDS ADVANCED 12 31 65	1,213,137	625,917	118,091	824,310	972,796
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	103,447	68,275	13,350	78,811	100,590
9	PRINCIPAL DUE & PAID	88,550	86,973	16,628	70,864	106,328
10	ADVANCE PAYMENTS				10,333	
11	ASSETS & OTHER DEBITS 12 31 65	1,296,652	715,765	138,996	964,382	976,418
12	TEL PLANT IN SERVICE					
13	TEL PLANT UNDER CONST	1,947	10		2,404	2,062
14	TEL PLANT ADJUSTMENT	127,460	3,301 ^{CP}	4,923	4,226	1,984
15	TOTAL TELEPHONE PLANT	1,426,059	712,474	143,919	971,012	980,464
16	DEPRECIATION RESERVE	217,339	176,315	46,453	203,047	159,410
17	AMORTIZATION RESERVE	8,091	4,821			
18	TEL PLANT LESS RESERVES	1,200,629	531,338	97,466	767,965	821,054
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		2,103	791	1,898	
21	CURRENT ASSETS	129,589	56,992	20,543	91,705	89,954
22	OTHER ASSETS	65,280	38,083	4,974	35,485	178,397
23	TOTAL ASSETS & OTHER DEBITS	1,395,498	628,516	123,774	897,053	1,089,405
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	81,100	15,000	16,600	37,000	74,170
26	SURPLUS OR MARG & CAP CRED	132,243	53,273	2,398 ^{CR}	69,175	90,630
27	LONG TERM DEBT	1,141,405	544,581	106,642	755,585	888,551
28	CURRENT & ACCRUED LIAB	23,011	15,138	2,930	23,588	27,508
29	DEF CREDITS & OPERATING RES	1,7739	524		12,035	8,546
30	TOTAL LIAB & OTHER CREDITS	1,395,498	628,516	123,774	897,053	1,089,405
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	210,601	117,086	22,465	175,136	160,540
33	LOCAL SERVICE REVENUES	137,441	55,008	13,231	110,804	94,792
34	TOLL SERVICE REVENUES	59,591	42,805	3,615	54,288	43,121
35	MISC OPERATING REVENUES	13,559	19,339	713	10,716	22,963
36	UNCOLL OPERATING REV DEBIT	10 ^{CR}	66	94	672	336
37	TOTAL OPERATING DEDUCTIONS	182,613	98,459	18,973	157,305	131,952
38	MAINTENANCE EXPENSES	29,619	23,217	3,365	51,063	28,108
39	TRAFFIC EXPENSES	4,421	1,443	566	460	2,643
40	COMMERCIAL EXPENSES	2,184			3,387	1,584
41	GENERAL OFFICE SAL & EXP	62,007	30,558	5,050	37,288	26,118
42	OTHER OPERATING EXPENSES	7,968	5,142	2,388	11,153	8,011
43	DEPRECIATION EXPENSES	43,971	23,653	5,866	39,239	35,458
44	AMORTIZATION EXPENSES	8,695	1,537	230	1,221	6,303
45	TAXES	23,748	12,909	1,508	13,494	23,727
46	NET OPER INCOME OR MARGIN	27,988	18,627	3,492	17,831	28,588
47	OTHER INCOME & DEDUCT NET	55 ^{CP}	110	89	2482	2,065 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	27,933	18,737	3,581	20,313	26,523
49	INTEREST ON LONG TERM DEBT	21,733	10,945	2,061	15,262	17,545
50	INT CHARGED TO CONSTR CR	410			204	
51	OTHER FIXED CHARGES	1,026			33	
52	TOTAL FIXED CHARGES	22,349	10,945	2,061	15,091	17,545
53	NET INCOME OR MARGIN	5584	7,792	1,520	5,222	8,978
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	5	1	7	4
56	CUTOVER WITH REA FINANCING	3	5	1	4	4
57	TOTAL TELEPHONES IN SERVICE	2,689	1,114	257	2,116	1,672
58	BUSINESS SUBSCRIBERS	285	96	22	181	140
59	1 PARTY	243	73	19	174	118
60	2 PARTY	1				
61	4&5 PARTY					
62	8 PARTY	12	14			15
63	PAY STATIONS	16	8	1	7	5
64	OTHER SUBSCRIBERS	13	1	2		
65	RADIOTELEPHONES					2
66	RESIDENCE SUBSCRIBERS	2,040	875	200	1,670	1,255
67	1 PARTY	879	189	18	460	442
68	2 PARTY	301	60	5	170	87
69	4&5 PARTY	225	168	26	288	113
70	8 PARTY	635	458	151	752	613
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	162	72	14	96	88
73	RESIDENTIAL EXTENSIONS	200	66	23	115	181
74	OFFICIAL TELEPHONES	15	2		54	8
75	SERVICE STATIONS SWITCHERS		4			
76	ROUTE MILES OF LINE	523	315	108	843	449
77	SUBSCRIBERS PER ROUTE MILE	445	311	206	220	311
78	TOTAL SUBSCRIBERS 12 31 63	2,176	990	219	1,935	1,376
79	TOTAL SUBSCRIBERS 12 31 64	2,206	979	221	1,881	1,371
80	TOTAL SUBSCRIBERS 12 31 65	2,325	975	222	1,851	1,395
81	NUMBER OF EMPLOYEES 12 31 65	12	8	2	10	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	90,38	12,625	9,616	9,265	12,045
84	TOTAL OPER REVENUES 1964	90,59	12,051	10,046	9,192	11,966
85	TOTAL OPER REVENUES 1965	92,29	11,839	10,211	9,341	11,608
86	TOTAL OPER DEDUCTIONS 1963	67,42	10,868	8,144	6,612	7,590
87	TOTAL OPER DEDUCTIONS 1964	70,72	11,098	8,968	8,255	9,264
88	TOTAL OPER DEDUCTIONS 1965	80,02	9,955	8,624	8,390	9,541
89	NET INCOME OR MARGIN 1963	12,45	573	464	1,963	3,833
90	NET INCOME OR MARGIN 1964	8,96	1,86 ^{CR}	1,28	2,09	1,401
91	NET INCOME OR MARGIN 1965	2,45	7,88	6,91	2,79	6,49
92	AVG DAILY LOCAL CALLS 1965	438			4,00	
93	AVG DAILY TOLL CALLS 1965	.23	.35	.28	.21	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—571 Cunningham Telephone Company, Inc. Glen Elder	KANSAS—574 Twin Valley Telephone, Inc. Miltonvale	KANSAS—575 The Southern Kansas Telephone Co., Inc. Clearwater	KANSAS—576 The Blue Valley Telephone Company Marysville	KANSAS—580 Wamego Telephone Company, Inc. Wamego
1	LOANS APPROVED 12 31 65	959.000	1,234.000	1,828.000	1,603.000	1,191.000
2	ROUTE MILES OF LINE LOAN EST	633	782	1,095	721	450
3	NUMBER OF SUBSCRIBERS LOAN EST	1,674	2,371	2,772	2,298	2,308
4	TO RECEIVE INITIAL SERVICE	169	305	998	364	555
5	TO RECEIVE IMPROVED SERVICE	1,505	2,066	1,774	1,934	1,753
6	FUNDS ADVANCED 12 31 65	910.282	1,121.703	1,446.253	1,425.322	1,065.521
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	71.276	109.920	129.673	118.975	69.541
9	PRINCIPAL DUE & PAID	58.141	77.580	99.938	57.977	26.543
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	910.288	1,202.634	1,681.546	1,289.575	1,111.293
13	TEL PLANT UNDER CONST	6.252	189	10.632	989	21.241
14	TEL PLANT ADJUSTMENT	28.075		17,750.00	21.285	6,144
15	TOTAL TELEPHONE PLANT	944.615	1,202.823	1,674.428	1,311.849	1,138.678
16	DEPRECIATION RESERVE	189.659	207.786	314.580	174.534	169.362
17	AMORTIZATION RESERVE	3.049		7.140		
18	TEL PLANT LESS RESERVES	751.907	995.037	1,354.848	1,130.175	970.316
19	INVEST IN OTHER COMPANIES				28	
20	OTHER INVESTMENTS & FUNDS	84.357		157.860		
21	CURRENT ASSETS	45.922	113.752	120.148	65.157	334.739
22	OTHER ASSETS	77.933	117.580	75.570	93.854	101.299
23	TOTAL ASSETS & OTHER DEBITS	960.119	1,226.369	1,550.566	1,447.074	1,405.354
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	44.700	46.840	64.470	1.556	50.000
26	SURPLUS OR MARG & CAP CRED	15.119	86.899	108.646	51.526	196.400
27	LONG TERM DEBT	866.614	1,044.125	1,324.098	1,367.345	1,038.979
28	CURRENT & ACCRUED LIAB	23.993	37.330	52.208	26.647	96.653
29	DEF CREDITS & OPERATING RES	9.693	11.175	1.124		23.322
30	TOTAL LIAB & OTHER CREDITS	960.119	1,226.369	1,550.566	1,447.074	1,405.354
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	134.635	182.599	220.616	170.048	205.068
33	LOCAL SERVICE REVENUES	81.309	118.374	128.945	108.904	147.302
34	TOLL SERVICE REVENUES	47.936	55.447	80.465	56.955	47.920
35	MISC OPERATING REVENUES	5.957	8.578	12.106	4.189	10.177
36	UNCOLL OPERATING REV DEBIT	5.67		9.00		3.31
37	TOTAL OPERATING DEDUCTIONS	115.362	144.005	181.764	126.260	185.364
38	MAINTENANCE EXPENSES	26.613	29.202	37.143	22.517	35.02
39	TRAFFIC EXPENSES	33.90	3.088	3.363	2.794	2.651
40	COMMERCIAL EXPENSES	1.308	2.641	7.973	60	5.552
41	GENERAL OFFICE SAL & EXP	22.881	26.501	31.556	21.285	23.703
42	OTHER OPERATING EXPENSES	5.196	6.843	10.418	9.793	16.271
43	DEPRECIATION EXPENSES	35.126	44.648	58.339	46.041	52.243
44	AMORTIZATION EXPENSES	2.077	4.101	9.2	3.570	2.235
45	TAXES	18.771	26.981	34.880	20.200	43.207
46	NET OPER INCOME OR MARGIN	19.273	38.594	38.852	43.786	19.704
47	OTHER INCOME & DEDUCT NET	2.143	907	1.119	3.692	6.719
48	AVAILABLE FOR FIXED CHARGES	21.416	39.501	39.971	47.480	26.423
49	INTEREST ON LONG TERM DEBT	17.231	21.107	25.705	27.631	29.654
50	INT CHARGED TO CONSTR CR			2.58		1.333
51	OTHER FIXED CHARGES	1.30	1.84			3.77
52	TOTAL FIXED CHARGES	17.361	21.291	25.447	27.631	29.698
53	NET INCOME OR MARGIN	4.055	18.210	14.524	19.849	22.750
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	6	10	7	3
56	CUTOVER WITH REA FINANCING	5	5	9	7	3
57	TOTAL TELEPHONES IN SERVICE	1,628	2,243	2,675	2,078	2,241
58	BUSINESS SUBSCRIBERS	154	198	217	149	207
59	1 PARTY	132	152	169	127	151
60	2 PARTY			11		12
61	445 PARTY					
62	8 PARTY	14	33	18	11	17
63	PAY STATIONS	5	9	14	8	19
64	OTHER SUBSCRIBERS	3	4	5	3	8
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,301	1,800	2,160	1,647	1,649
67	1 PARTY	306	780	375	264	469
68	2 PARTY			375	150	475
69	445 PARTY	434	150	378	261	
70	8 PARTY	561	870	1,032	972	705
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	80	107	112	163	147
73	RESIDENTIAL EXTENSIONS	88	125	179	110	245
74	OFFICIAL TELEPHONES	8	17	12	12	1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	647	637	828	683	407
77	SUBSCRIBERS PER ROUTE MILE	225	314	287	263	456
78	TOTAL SUBSCRIBERS 12 31 65	1,469	2,014	1,903	1,840	1,796
79	TOTAL SUBSCRIBERS 12 31 64	1,480	2,015	2,263	1,803	1,844
80	TOTAL SUBSCRIBERS 12 31 65	1,455	1,998	2,377	1,796	1,856
81	NUMBER OF EMPLOYEES 12 31 65	8	7	12	7	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	83.15	84.37	97.44	89.68	88.51
84	TOTAL OPER REVENUES 1964	84.53	87.17	90.46	91.09	90.06
85	TOTAL OPER REVENUES 1965	80.85	91.21	95.75	94.31	110.37
86	TOTAL OPER DEDUCTIONS 1963	67.34	64.25	75.59	60.11	75.17
87	TOTAL OPER DEDUCTIONS 1964	70.23	67.82	74.46	67.72	78.67
88	TOTAL OPER DEDUCTIONS 1965	77.84	71.93	78.89	70.03	99.77
89	NET INCOME OR MARGIN 1963	4.67	9.76	12.61	15.63	3.65
90	NET INCOME OR MARGIN 1964	5.50	9.03	7.33	9.87	1.33
91	NET INCOME OR MARGIN 1965	2.74	9.10	6.30	11.01	12.21
92	AVG DAILY LOCAL CALLS 1965					3.09
93	AVG DAILY TOLL CALLS 1965					.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—581 The Moundridge Telephone Company Moundridge	KANSAS—582 Mo-Kan Dial Company, Inc. Louisburg	KANSAS—583 ¹ Tri-County Telephone Association, Inc. Council Grove		
1	LOANS APPROVED 12 31 65	1,011,000	561,000	959,000		
2	ROUTE MILES OF LINE LOAN EST	386	220	453		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,666	1,133	1,162		
4	TO RECEIVE INITIAL SERVICE	358	144	142		
5	TO RECEIVE IMPROVED SERVICE	1,308	989	1,020		
6	FUNDS ADVANCED 12 31 65	720,787	458,741	754,023		
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	3,4972	16,800	8,647		
9	PRINCIPAL DUE & PAID	3,363	561			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	725,327	465,067	39,608		
13	TEL PLANT UNDER CONST			629,000		
14	TEL PLANT ADJUSTMENT	1,4356		50,354		
15	TOTAL TELEPHONE PLANT	739,683	465,067	718,962		
16	DEPRECIATION RESERVE	77,424	34,002	10,176		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	662,259	431,065	708,786		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		3,691	2,200		
21	CURRENT ASSETS	14,9913	26,048	30,720		
22	OTHER ASSETS	1,7682	63,610	23,535		
23	TOTAL ASSETS & OTHER DEBITS	829,854	524,414	765,241		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,500	40,000	1,420		
26	SURPLUS OR MARG & CAP CRED	9,4185	23,647	1,806CR		
27	LONG TERM DEBT	717,425	458,181	754,023		
28	CURRENT & ACCRUED LIAB	10,744	2,586	11,598		
29	DEF CREDITS & OPERATING RES			6		
30	TOTAL LIAB & OTHER CREDITS	829,854	524,414	765,241		
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	129,962	91,386	30,037		
33	LOCAL SERVICE REVENUES	87,707	57,125	20,702		
34	TOLL SERVICE REVENUES	35,737	33,003	8,230		
35	MISC OPERATING REVENUES	6,715	1,258	1,299		
36	UNCOLL OPERATING REV DEBIT	197		194		
37	TOTAL OPERATING DEDUCTIONS	8,4891	73,794	25,291		
38	MAINTENANCE EXPENSES	15,185	13,773	3,945		
39	TRAFFIC EXPENSES	2,827	1,836	4,186		
40	COMMERCIAL EXPENSES	6,278	8,249	828		
41	GENERAL OFFICE SAL & EXP	13,623	12,743	6,024		
42	OTHER OPERATING EXPENSES	3,291	6,566	982		
43	DEPRECIATION EXPENSES	29,778	22,490	8,765		
44	AMORTIZATION EXPENSES	1,000				
45	TAXES	12,909	8,137	561		
46	NET OPER INCOME OR MARGIN	45,071	17,592	4,746		
47	OTHER INCOME & DEDUCT NET	212CR	854CR	25		
48	AVAILABLE FOR FIXED CHARGES	4,4859	16,738	4,771		
49	INTEREST ON LONG TERM DEBT	1,4336	9,121	6,577		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	1,4336	9,121	6,577		
53	NET INCOME OR MARGIN	30,523	7,617	1,806CR		
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	2	5		
56	CUTOVER WITH REA FINANCING	2	2	4		
57	TOTAL TELEPHONES IN SERVICE	1,556	1,197	1,089		
58	BUSINESS SUBSCRIBERS	126	91	66		
59	1 PARTY	81	73	59		
60	2 PARTY	5	1			
61	4&5 PARTY	28				
62	8 PARTY		8			
63	PAY STATIONS	6	9	6		
64	OTHER SUBSCRIBERS	6		1		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,203	960	952		
67	1 PARTY	268	203	167		
68	2 PARTY	251	303	80		
69	4&5 PARTY	684		705		
70	8 PARTY		454			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	117	33	31		
73	RESIDENTIAL EXTENSIONS	116	106	36		
74	OFFICIAL TELEPHONES		7	5		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	3508	209	440		
77	SUBSCRIBERS PER ROUTE MILE	3808	503	231		
78	TOTAL SUBSCRIBERS 12 31 63	1,326	397			
79	TOTAL SUBSCRIBERS 12 31 64	1,329	1,039			
80	TOTAL SUBSCRIBERS 12 31 65	1,329	1,051	1,018		
81	NUMBER OF EMPLOYEES 12 31 65	6	4	5		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	59,24	18,56		A	
84	TOTAL OPER REVENUES 1964	91,94	67,69		A	
85	TOTAL OPER REVENUES 1965	97,42	87,28		A	
86	TOTAL OPER DEDUCTIONS 1963	35,35	18,49		A	
87	TOTAL OPER DEDUCTIONS 1964	64,03	43,14		A	
88	TOTAL OPER DEDUCTIONS 1965	63,64	70,48		A	
89	NET INCOME OR MARGIN 1963	18,82	4,01CR		A	
90	NET INCOME OR MARGIN 1964	16,85	19,36		A	
91	NET INCOME OR MARGIN 1965	22,88	7,28		A	
92	AVG DAILY LOCAL CALLS 1965		3,93		A	
93	AVG DAILY TOLL CALLS 1965	.25	.29		A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for 9 months ending December 31, 1965.

Line No.	Item	KENTUCKY—505 South Central Rural Tel. Coop. Corp., Inc. Glasgow	KENTUCKY—506 Mountain Rural Tel. Coop. Corp., Inc. West Liberty	KENTUCKY—514 Peoples Rural Tel. Coop. Corp., Inc. McKee	KENTUCKY—515 Ballard Rural Tel. Coop. Corp., Inc. La Center	KENTUCKY—522 Foothills Rural Tel. Coop. Corp., Inc. Staffordsville
1	LOANS APPROVED 12 31 65	7,132,000	3,013,000	2,627,000	1,206,000	2,689,000
2	ROUTE MILES OF LINE LOAN EST	2,235	1,112	685	438	1,065
3	NUMBER OF SUBSCRIBERS LOAN EST	9,080	4,014	2,949	2,359	3,913
4	TO RECEIVE INITIAL SERVICE	7,128	3,458	2,821	1,298	3,538
5	TO RECEIVE IMPROVED SERVICE	1,952	556	128	1,061	375
6	FUNDS ADVANCED 12 31 65	5,582,962	2,468,216	1,205,753	1,206,000	2,541,867
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	597,996	226,307	159,438	157,291	259,915
9	PRINCIPAL DUE & PAID	702,521	239,877	188,629	199,348	269,153
10	ADVANCE PAYMENTS			24,159	22,214	54,637
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	4,831,133	1,938,273	1,301,376	1,339,887	2,480,478
13	TEL PLANT UNDER CONST	1,043,317	643,301	1,297	5,198	57,411
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,874,450	2,581,574	1,302,673	1,345,085	2,537,889
16	DEPRECIATION RESERVE	1,071,867	526,380	332,084	423,819	416,008
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,802,583	2,055,194	970,589	921,266	2,121,881
19	INVEST IN OTHER COMPANIES					2,000
20	OTHER INVESTMENTS & FUNDS	47,949				311,897
21	CURRENT ASSETS	366,961	314,166	115,749	211,041	32,238
22	OTHER ASSETS	108,265	40,341	10,301	9,506	2,660 ^{CH}
23	TOTAL ASSETS & OTHER DEBITS	5,325,758	2,409,701	1,096,639	1,141,813	2,468,016
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	278,425	62,468	60,312	48,790	96,339
26	SURPLUS OR MARG & CAP CRED	33,425 ^{CH}	69,428	2803	63,599	107,687
27	LONG TERM DEBT	4,956,962	2,251,764	1,013,294	1,018,550	2,255,764
28	CURRENT & ACCRUED LIAB	123,796	26,041	19,202	10,874	10,886
29	DEF CREDITS & OPERATING RES			1,028		2,660 ^{CH}
30	TOTAL LIAB & OTHER CREDITS	5,325,758	2,409,701	1,096,639	1,141,813	2,468,016
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	59,4572	252,934	168,289	204,883	246,150
33	LOCAL SERVICE REVENUES	440,306	161,451	102,160	143,785	156,301
34	TOLL SERVICE REVENUES	139,080	92,233	64,329	55,130	89,327
35	MISC OPERATING REVENUES	19,286	1,661	3,300	6,651	3,391
36	UNCOLL OPERATING REV DEBIT	4,100	2,411	1,500	683	2,869
37	TOTAL OPERATING DEDUCTIONS	54,9785	210,645	144,495	155,681	187,264
38	MAINTENANCE EXPENSES	151,357	42,915	33,718	44,997	46,076
39	TRAFFIC EXPENSES	4,232	3,916	1,913	6,092	161
40	COMMERCIAL EXPENSES	52,839			10,302	7,568
41	GENERAL OFFICE SAL & EXP	3,6643	31,154	28,344	18,839	20,559
42	OTHER OPERATING EXPENSES	43,867	43,331	15,636	10,633	17,448
43	DEPRECIATION EXPENSES	228,100	76,812	59,251	55,581	84,665
44	AMORTIZATION EXPENSES	6,202	1,954			3,587
45	TAXES	26,545	10,563	5,633	9,237	7,200
46	NET OPER INCOME OR MARGIN	4,4787	42,289	23,794	49,202	58,886
47	OTHER INCOME & DEDUCT NET	764 ^{CR}		1,296	2,620	4,127
48	AVAILABLE FOR FIXED CHARGES	4,4023	42,289	25,090	51,822	63,013
49	INTEREST ON LONG TERM DEBT	81,174	40,371	19,861	19,490	44,369
50	INT CHARGED TO CONSTR CR	4,338				
51	OTHER FIXED CHARGES					40
52	TOTAL FIXED CHARGES	7,6836	40,371	19,861	19,490	44,409
53	NET INCOME OR MARGIN	32,813 ^{CH}	1,918	5,229	32,332	18,604
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	16	7	4	7	7
56	CUTDVER WITH REA FINANCING	15	7	4	7	7
57	TOTAL TELEPHONES IN SERVICE	8,566	3,545	2,398	3,186	3,744
58	BUSINESS SUBSCRIBERS	765	419	180	262	267
59	1 PARTY	470	195	71	151	153
60	2 PARTY	116	92	10	35	9
61	4&5 PARTY		61	38	17	6
62	8 PARTY	119	49	49	35	74
63	PAY STATIONS	49	18	9	18	20
64	OTHER SUBSCRIBERS	11	4	3	6	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	6,759	2,736	2,007	2,577	3,126
67	1 PARTY	571	159	62	185	324
68	2 PARTY	467	121	39	153	89
69	4&5 PARTY	975	1,294	296	691	222
70	8 PARTY	4,746	1,162	1,610	1,548	2,491
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	559	187	115	177	173
73	RESIDENTIAL EXTENSIONS	464	197	95	176	174
74	OFFICIAL TELEPHONES	30	10	4		9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,716	727	584	472	796
77	SUBSCRIBERS PER ROUTE MILE	4,38	4,34	3,74	6,01	4,26
78	TOTAL SUBSCRIBERS 12 31 63	6,765	2,861	1,905	2,638	2,881
79	TOTAL SUBSCRIBERS 12 31 64	7,240	2,928	2,001	2,756	3,119
80	TOTAL SUBSCRIBERS 12 31 65	7,524	3,155	2,187	2,839	3,393
81	NUMBER OF EMPLOYEES 12 31 65	40	17	15	13	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	80,33	74,47	79,61	70,74	82,97
84	TOTAL OPER REVENUES 1964	80,78	77,73	80,65	70,99	72,98
85	TOTAL OPER REVENUES 1965	80,46	83,64	80,10	73,33	75,25
86	TOTAL OPER DEDUCTIONS 1963	66,82	65,26	71,70	52,34	59,96
87	TOTAL OPER DEDUCTIONS 1964	71,79	67,89	67,47	55,01	57,81
88	TOTAL OPER DEDUCTIONS 1965	7,440	6,966	6,877	55,72	57,25
89	NET INCOME OR MARGIN 1963	224	.01	1,54 ^{CR}	10,73	1,007
90	NET INCOME OR MARGIN 1964	1,44 ^{CR}		3,92	8,92	1,83
91	NET INCOME OR MARGIN 1965	44,40 ^{CR}	.63	2,49	11,57	5,69
92	AVG DAILY LOCAL CALLS 1965		1,123			2,94
93	AVG DAILY TOLL CALLS 1965	.11	.16	.13	.14	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—524 Brandenburg Telephone Company Brandenburg	KENTUCKY—525 West Kentucky Rural Tel. Coop. Corp., Inc. Mayfield	KENTUCKY—528 Kentucky Telephone Company London	KENTUCKY—530 Duo County Telephone Coop. Corporation Jamestown	KENTUCKY—531 Echo Telephone Company, Inc. Shepherdsville
1	LOANS APPROVED 12 31 65	4,254,000	5,849,000	17,530,000	1,967,000	1,488,000
2	ROUTE MILES OF LINE LOAN EST	994	2,431	6,058	792	304
3	NUMBER OF SUBSCRIBERS LOAN EST	6,798	8,885	29,154	2,996	3,535
4	TO RECEIVE INITIAL SERVICE	5,475	6,794	19,556	2,549	2,630
5	TO RECEIVE IMPROVED SERVICE	1,323	2,091	9,598	447	905
6	FUNDS ADVANCED 12 31 65	2,436,523	5,518,128	14,355,998	1,720,951	1,430,843
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	278,278	401,716	1,390,947	147,231	107,976
9	PRINCIPAL DUE & PAID	340,380	386,158	1,376,649	143,124	126,163
10	ADVANCE PAYMENTS	31,784	28,037	4,485		5,537
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	3,075,622	4,159,269	15,877,256	1,780,721	1,907,559
13	TEL PLANT UNDER CONST	91,016	1,103,426	2,070,734	333	
14	TEL PLANT ADJUSTMENT	27,172	45,393	77,279		
15	TOTAL TELEPHONE PLANT	3,193,810	5,308,088	18,025,269	1,781,054	1,907,559
16	DEPRECIATION RESERVE	893,534	772,811	2,392,702	237,777	333,065
17	AMORTIZATION RESERVE				1,256	
18	TEL PLANT LESS RESERVES	2,300,276	4,535,277	15,632,567	1,542,021	1,574,494
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		400	102,900		12,328
21	CURRENT ASSETS	429,371	481,817	1,081,109	126,618	147,768
22	OTHER ASSETS	8908	393,149	396,450	47,144	32,701
23	TOTAL ASSETS & OTHER DEBITS	2,738,555	5,410,643	17,213,026	1,715,783	1,767,291
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	238,975	97,305	1,364,800	56,560	63,100
26	SURPLUS OR MARG & CAP CRED	214,952	77,430	1,704,209	11,919	224,852
27	LONG TERM DEBT	2,121,956	5,168,522	13,183,084	1,618,851	1,341,728
28	CURRENT & ACCRUED LIAB	162,672	67,386	546,168	28,453	137,611
29	DEF CREDITS & OPERATING RES			403,765		
30	TOTAL LIAB & OTHER CREDITS	2,738,555	5,410,643	17,213,026	1,715,783	1,767,291
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	560,082	505,460	2,545,720	210,783	284,990
33	LOCAL SERVICE REVENUES	410,764	389,800	1,574,600	160,533	193,833
34	TOLL SERVICE REVENUES	122,846	105,069	917,337	43,846	76,030
35	MISC OPERATING REVENUES	30,425	15,194	6,477	7,159	15,705
36	UNCOLL OPERATING REV DEBIT	3,953	4,603	12,694	755	578
37	TOTAL OPERATING DEDUCTIONS	445,549	421,385	2,025,195	156,275	204,388
38	MAINTENANCE EXPENSES	92,166	104,669	390,913	26,571	43,609
39	TRAFFIC EXPENSES	1,804	7,570	171,447	2,979	9,593
40	COMMERCIAL EXPENSES	20,092	15,656	133,372	1,6873	659
41	GENERAL OFFICE SAL & EXP	71,949	46,676	194,144	15,267	33,093
42	OTHER OPERATING EXPENSES	47,933	35,287	57,801	12,635	26,598
43	DEPRECIATION EXPENSES	137,736	170,799	567,986	68,700	57,521
44	AMORTIZATION EXPENSES	2,580	19,580	43,115	3,173	2,655
45	TAXES	71,289	21,148	466,417	10,077	30,660
46	NET OPER INCOME OR MARGIN	114,533	84,075	520,525	54,508	80,602
47	OTHER INCOME & DEDUCT NET	575 ^{CP}	8,395 ^{CP}		779	3,877
48	AVAILABLE FOR FIXED CHARGES	113,958	75,680	520,525	55,287	84,479
49	INTEREST ON LONG TERM DEBT	38,997	90,982	248,728	31,833	21,087
50	INT CHARGED TO CONSTR CR		707	71,322		1,610
51	OTHER FIXED CHARGES	615		1,038 ^{CP}		1,066
52	TOTAL FIXED CHARGES	39,612	90,275	176,368	31,833	20,543
53	NET INCOME OR MARGIN	74,346	14,955 ^{CP}	344,157	23,454	63,936
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	H	17	37	4	3
56	CUTOVER WITH REA FINANCING	H	17	36	4	3
57	TOTAL TELEPHONES IN SERVICE	6,291	7,958	27,263	2,862	3,903
58	BUSINESS SUBSCRIBERS	672	343	3,060	253	323
59	1 PARTY	518	183	1,899	116	200
60	2 PARTY	16	21	356	70	35
61	4&5 PARTY	1	71		2	
62	8 PARTY	77	6	392	57	21
63	PAY STATIONS	45	59	247	6	46
64	OTHER SUBSCRIBERS	14	3	136	2	21
65	RADIOTELEPHONES	1		30		
66	RESIDENCE SUBSCRIBERS	4,599	6,827	20,379	2,306	2,950
67	1 PARTY	831	1,123	4,776	155	783
68	2 PARTY	172	984	830	69	634
69	4&5 PARTY	1,481	3,614	2,906	431	556
70	8 PARTY	2,115	1,106	11,667	1,651	977
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	533	208	2,432	202	324
73	RESIDENTIAL EXTENSIONS	472	562	1,434	92	303
74	OFFICIAL TELEPHONES	27	21	94	11	24
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	670	2,568	4,237	603	232
77	SUBSCRIBERS PER ROUTE MILE	7.87	2.79	5.53	4.24	1.411
78	TOTAL SUBSCRIBERS 12 31 63	4,618	6,336	19,639	2,051	2,350
79	TOTAL SUBSCRIBERS 12 31 64	4,902	6,704	21,264	2,306	2,522
80	TOTAL SUBSCRIBERS 12 31 65	5,271	7,170	23,439	2,559	3,273
81	NUMBER OF EMPLOYEES 12 31 65	43	32	185	13	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	10,601	6,702	10,943	8,609	10,026
84	TOTAL OPER REVENUES 1964	10,818	6,811	11,127	8,530	10,030
85	TOTAL OPER REVENUES 1965	11,006	7,265	11,390	8,639	10,333
86	TOTAL OPER DEDUCTIONS 1963	8,235	5,379	8,931	6,073	7,496
87	TOTAL OPER DEDUCTIONS 1964	8,426	4,990	8,955	6,633	7,496
88	TOTAL OPER DEDUCTIONS 1965	8,755	6,057	9,061	6,405	7,411
89	NET INCOME OR MARGIN 1963	1,529	3,23	997	1,181	1,716
90	NET INCOME OR MARGIN 1964	1,572	5,77	1,338	4,89	9,79
91	NET INCOME OR MARGIN 1965	1,461	2,10 ^P	1,540	9,61	2,318
92	AVG DAILY LOCAL CALLS 1965		25	6,60		3,60
93	AVG DAILY TOLL CALLS 1965		.09	.17	.12	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—532 Logan County Rural Tel. Coop. Corp., Inc. Auburn	KENTUCKY—534 Harold Telephone Company, Inc. Harold	KENTUCKY—536 Thacker-Grigsby Tel. Co., Inc. Hindman	KENTUCKY—537 Consolidated Telephone Company Florence	KENTUCKY—540 Leslie County Telephone Company Hyden
1	LOANS APPROVED 12 31 63	2,292,000	1,045,000	814,000	3,453,000	1,356,000
2	ROUTE MILES OF LINE LOAN EST	685	189	313	665	463
3	NUMBER OF SUBSCRIBERS LOAN EST	3,180	1,637	1,568	8,599	2,077
4	TO RECEIVE INITIAL SERVICE	2,192	1,511	1,373	5,586	1,809
5	TO RECEIVE IMPROVED SERVICE	988	126	195	3,013	268
6	FUNDS ADVANCED 12 31 65	1,464,980	701,133	790,441	3,036,172	1,298,947
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	132,635	73,640	51,168	319,060	107,843
9	PRINCIPAL DUE & PAID	145,811	73,257	49,709	247,744	55,065
10	ADVANCE PAYMENTS	11,145		10,707	31,967	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,559,094	768,144	944,590	3,690,111	1,267,017
13	TEL PLANT UNDER CONST	46,845	22,116	6,795	239,695	17,387
14	TEL PLANT ADJUSTMENT	50,129				
15	TOTAL TELEPHONE PLANT	1,656,068	790,260	951,385	3,929,806	1,284,404
16	DEPRECIATION RESERVE	365,340	154,448	135,455	693,079	191,680
17	AMORTIZATION RESERVE	20,700		4,341		899
18	TEL PLANT LESS RESERVES	1,270,028	635,812	811,589	3,236,727	1,091,825
19	INVEST IN OTHER COMPANIES				117,000	
20	OTHER INVESTMENTS & FUNDS				503,141	168,647
21	CURRENT ASSETS	165,249	101,259	157,465	195,079	21,614
22	OTHER ASSETS	22,435	19,307	16,008	195,079	21,614
23	TOTAL ASSETS & OTHER DEBITS	1,457,712	756,378	985,062	4,051,947	1,282,086
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	78,378	40,100	142,300	286,160	10,000
26	SURPLUS OR MARG & CAP CRED	29,674	54,931	60,909	758,086	8,730
27	LONG TERM DEBT	1,337,894	641,825	749,018	2,756,461	1,243,883
28	CURRENT & ACCRUED LIAB	11,766	19,522	32,836	210,955	19,473
29	DEF CREDITS & OPERATING RES				40,285	
30	TOTAL LIAB & OTHER CREDITS	1,457,712	756,378	985,062	4,051,947	1,282,086
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	172,275	106,111	165,422	1,061,358	156,568
33	LOCAL SERVICE REVENUES	119,724	76,081	95,056	577,770	101,905
34	TOLL SERVICE REVENUES	4,3730	29,220	64,633	423,991	52,151
35	MISC OPERATING REVENUES	9,417	3,031	8,233	65,002	4,012
36	UNCOLL OPERATING REV DEBIT	600	2,221	2,500	5,405	1,500
37	TOTAL OPERATING DEDUCTIONS	143,132	80,981	113,055	828,418	118,471
38	MAINTENANCE EXPENSES	26,736	21,257	10,812	170,068	24,256
39	TRAFFIC EXPENSES	2,411	2,040	2,059	13,796	635CR
40	COMMERCIAL EXPENSES	14,324	12,619	10,575	125,874	11,387
41	GENERAL OFFICE SAL & EXP	10,208	4,653	18,520	49,387	15,295
42	OTHER OPERATING EXPENSES	20,923	3,094	8,002	83,580	5,378
43	DEPRECIATION EXPENSES	59,472	28,474	34,528	193,233	52,762
44	AMORTIZATION EXPENSES	28,38	2,006	660		1,908
45	TAXES	6,220	6,838	27,899	192,480	9,120
46	NET OPER INCOME OR MARGIN	29,143	25,130	52,367	232,940	38,097
47	OTHER INCOME & DEDUCT NET		2,124	4,156	423,2CR	1,678
48	AVAILABLE FOR FIXED CHARGES	29,143	27,254	56,523	228,708	39,775
49	INTEREST ON LONG TERM DEBT	23,286	12,616	14,409	53,075	23,743
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				1,563	
52	TOTAL FIXED CHARGES	23,286	12,616	14,409	54,638	23,743
53	NET INCOME OR MARGIN	5,857	14,638	42,114	174,070	16,032
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	2	5	5	6
56	CUTOVER WITH REA FINANCING	5	2	5	4	6
57	TOTAL TELEPHONES IN SERVICE	2,743	1,569	2,125	9,134	1,783
58	BUSINESS SUBSCRIBERS	181	105	168	846	164
59	1 PARTY	112	60	96	550	84
60	2 PARTY	16	28	6	47	5
61	4&5 PARTY	3	2	27	31	6
62	8 PARTY	19	5	33	62	49
63	PAY STATIONS	20	9	3	104	11
64	OTHER SUBSCRIBERS	11	1	3	49	9
65	RADIOTELEPHONES				3	
66	RESIDENCE SUBSCRIBERS	2,129	1,285	1,748	6,251	1,356
67	1 PARTY	375	359	123	1,300	127
68	2 PARTY	205	199	30	904	36
69	4&5 PARTY	349	315	255	1,183	71
70	8 PARTY	1,200	412	1,340	2,864	1,122
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	163	72	113	1,137	199
73	RESIDENTIAL EXTENSIONS	269	104	90	859	60
74	OFFICIAL TELEPHONES	12	4	9	90	13
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	598	138	250	677	443
77	SUBSCRIBERS PER ROUTE MILE	386	10,07	7,72	10,48	343
78	TOTAL SUBSCRIBERS 12 31 63	2,125	1,247	1,603	6,341	1,276
79	TOTAL SUBSCRIBERS 12 31 64	2,235	1,276	1,741	6,675	1,376
80	TOTAL SUBSCRIBERS 12 31 65	2,310	1,390	1,916	7,097	1,520
81	NUMBER OF EMPLOYEES 12 31 65	17	8	10	53	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,409	7,664	8,743	14,119	17,440
84	TOTAL OPER REVENUES 1964	7,429	7,823	9,012	14,818	10,653
85	TOTAL OPER REVENUES 1965	7,583	7,872	8,961	15,402	10,813
86	TOTAL OPER DEDUCTIONS 1963	6,007	6,043	6,445	11,065	9,088
87	TOTAL OPER DEDUCTIONS 1964	6,094	5,673	6,490	11,684	8,392
88	TOTAL OPER DEDUCTIONS 1965	6,300	6,007	6,124	12,022	8,182
89	NET INCOME OR MARGIN 1963	385	894	1,723	1986	5,70CR
90	NET INCOME OR MARGIN 1964	430	1,293	2,510	2,264	550
91	NET INCOME OR MARGIN 1965	258	1,086	2,231	2,526	1,107
92	AVG DAILY LOCAL CALLS 1965	295	237	235		
93	AVG DAILY TOLL CALLS 1965	.12	.17	.18	.51	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—541 Salem Telephone Company, Inc. Salem	KENTUCKY—542 Lewisport Telephone Company Lewisport	KENTUCKY—543 Evarts Telephone Company, Inc. Louisville		
1	LOANS APPROVED 12 31 65	468,000	418,000	761,000		
2	ROUTE MILES OF LINE LOAN EST	218	74	100		
3	NUMBER OF SUBSCRIBERS LOAN EST	942	669	1,370		
4	TO RECEIVE INITIAL SERVICE	410	400	843		
5	TO RECEIVE IMPROVED SERVICE	532	269	527		
6	FUND ADVANCED 12 31 65	453,458	286,918	586,763		
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	34,379	5,101	37,391		
9	PRINCIPAL DUE & PAID	18,147	1,071	14,834		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	468,088	378,626	553,100		
13	TEL PLANT UNDER CONST		62,107	4,762		
14	TEL PLANT ADJUSTMENT	12,084	3,040			
15	TOTAL TELEPHONE PLANT	480,172	443,773	557,862		
16	DEPRECIATION RESERVE	549,39	56,919	111,772		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	425,233	386,854	446,090		
19	INVEST IN OTHER COMPANIES		3,650			
20	OTHER INVESTMENTS & FUNDS		16,450	112,520		
21	CURRENT ASSETS	44,101	1,750	3,400		
22	OTHER ASSETS	556				
23	TOTAL ASSETS & OTHER DEBITS	469,890	408,704	562,010		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	11,504	67,830	10,000		
26	SURPLUS OR MARG & CAP CRED	16,987	23,421 ^{CP}	32,722 ^{CR}		
27	LONG TERM DEBT	435,313	285,849	571,929		
28	CURRENT & ACCRUED LIAB	6,086	78,446	12,803		
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	469,890	408,704	562,010		
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	67,006	39,662	82,743		
33	LOCAL SERVICE REVENUES	56,005	25,194	52,264		
34	TOLL SERVICE REVENUES	11,945	14,809	29,614		
35	MISC OPERATING REVENUES	750	21	865		
36	UNCOLL OPERATING REV DEBIT	1,694	362			
37	TOTAL OPERATING DEDUCTIONS	53,426	37,641	78,166		
38	MAINTENANCE EXPENSES	9,137	7,194	11,375		
39	TRAFFIC EXPENSES	1,021		48		
40	COMMERCIAL EXPENSES	7,968	6,524	14,438		
41	GENERAL OFFICE SAL & EXP	11,282	4,459	7,975		
42	OTHER OPERATING EXPENSES	4,009	3,751	1,627		
43	DEPRECIATION EXPENSES	16,873	11,003	36,974		
44	AMORTIZATION EXPENSES			721		
45	TAXES	3,136	4,710	5,008		
46	NET OPER INCOME OR MARGIN	13,580	2,021	4,577		
47	OTHER INCOME & DEDUCT NET		680 ^{CR}	2,845		
48	AVAILABLE FOR FIXED CHARGES	13,580	1,341	7,422		
49	INTEREST ON LONG TERM DEBT	8,707	5,089	11,454		
50	INT CHARGED TO CONSTR CR		1,182			
51	OTHER FIXED CHARGES		642			
52	TOTAL FIXED CHARGES	8,707	4,949	11,454		
53	NET INCOME OR MARGIN	4,873	3,208 ^{CR}	4,032 ^{CR}		
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	1	1		
56	CUTOVER WITH REA FINANCING	1		1		
57	TOTAL TELEPHONES IN SERVICE	1,063	426	1,061		
58	BUSINESS SUBSCRIBERS	76	53	74		
59	1 PARTY	24	46	54		
60	2 PARTY	10		6		
61	4&5 PARTY	12		2		
62	8 PARTY	24	1	4		
63	PAY STATIONS	3	5	5		
64	OTHER SUBSCRIBERS	3	1	3		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	927	291	923		
67	1 PARTY	47	87	403		
68	2 PARTY	26		116		
69	4&5 PARTY	100	135	221		
70	8 PARTY	754	69	183		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	25	66	16		
73	RESIDENTIAL EXTENSIONS	38	17	46		
74	OFFICIAL TELEPHONES			5		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	221	A	81		
77	SUBSCRIBERS PER ROUTE MILE	454	A	12,31		
78	TOTAL SUBSCRIBERS 12 31 63	891	A	988		
79	TOTAL SUBSCRIBERS 12 31 64	941	308	937		
80	TOTAL SUBSCRIBERS 12 31 65	1,003	344	997		
81	NUMBER OF EMPLOYEES 12 31 65	5	3	6		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	68,54	A	77,01		
84	TOTAL OPER REVENUES 1964	66,85	10,265	83,89		
85	TOTAL OPER REVENUES 1965	68,94	12,241	85,92		
86	TOTAL OPER DEDUCTIONS 1963	54,18	A	69,68		
87	TOTAL OPER DEDUCTIONS 1964	56,05	8,806	79,31		
88	TOTAL OPER DEDUCTIONS 1965	54,97	11,618	81,17		
89	NET INCOME CR MARGIN 1963	384	A	2,47 ^{CR}		
90	NET INCOME OR MARGIN 1964	1,61	22,85 ^{CR}	5,66 ^{CR}		
91	NET INCOME OR MARGIN 1965	5,01	9,90 ^{CR}	4,19 ^{CR}		
92	AVG DAILY LOCAL CALLS 1965	6,17	A	A		
93	AVG DAILY TOLL CALLS 1965	09	A	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA—501 East Ascension Telephone Co., Inc. Goozales	LOUISIANA—502 Ringgold Telephone Company, Inc. Ringgold	LOUISIANA—503 Reserve Telephone Company, Inc. Reserve	LOUISIANA—504 La Salle Telephone Company, Inc. Jena	LOUISIANA—505 Avoyelles Telephone Co. Cottroport
1	LOANS APPROVED 12 31 65	2,916,000	514,000	1,063,000	935,000	954,000
2	ROUTE MILES OF LINE LOAN EST	575	207	82	363	354
3	NUMBER OF SUBSCRIBERS LOAN EST	6,568	1,056	2,160	2,523	2,846
4	TO RECEIVE INITIAL SERVICE	6,361	828	1,776	1,325	1,891
5	TO RECEIVE IMPROVED SERVICE	207	228	384	1,198	955
6	FUNDS ADVANCED 12 31 65	2,725,010	429,937	723,365	921,139	954,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	247,312	48,091	79,327	178,972	164,397
9	PRINCIPAL DUE & PAID	305,813	68,027	100,780	248,965	216,452
10	ADVANCE PAYMENTS	71,199	13,594	421		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,305,194	351,079	742,231	1,433,883	1,337,854
13	TEL PLANT UNDER CONST	79,582	76,796	78,133	51,319	14,850
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,384,781	427,875	820,364	1,485,202	1,352,704
16	DEPRECIATION RESERVE	517,671	134,005	234,629	571,823	443,235
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,867,110	293,870	585,735	913,379	914,469
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	50,000	10,000			2,138
21	CURRENT ASSETS	110,544	119,248	161,297	102,806	85,454
22	OTHER ASSETS	100,536	2,087	14,351	17,007	27,221
23	TOTAL ASSETS & OTHER DEBITS	2,128,190	425,205	761,383	1,033,192	1,029,282
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	81,450	25,000	28,050	90,000	76,700
26	SURPLUS OR MARG & CAP CRED	101,615	34,891	62,229	233,922	156,757
27	LONG TERM DEBT	1,869,900	354,967	633,701	689,836	763,281
28	CURRENT & ACCRUED LIAB	75,225	9,797	37,403	19,434	32,544
29	DEF CREDITS & OPERATING RES		550			
30	TOTAL LIAB & OTHER CREDITS	2,128,190	425,205	761,383	1,033,192	1,029,282
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	478,613	77,632	187,586	345,195	242,568
33	LOCAL SERVICE REVENUES	331,292	46,507	134,093	222,430	145,286
34	TOLL SERVICE REVENUES	121,644	26,993	49,535	96,830	89,652
35	MISC OPERATING REVENUES	27,918	4,312	5,164	26,797	7,525
36	UNCOLL OPERATING REV DEBIT	2,241	180	1,206	862	10,509
37	TOTAL OPERATING DEDUCTIONS	465,891	70,467	164,430	255,837	169,933
38	MAINTENANCE EXPENSES	209,528	12,562	52,201	65,662	40,557
39	TRAFFIC EXPENSES	3,079	903	4,378	6,282	1,205
40	COMMERCIAL EXPENSES	23,187	15,233	1,474	8,405	1,558
41	GENERAL OFFICE SAL & EXP	43,477	16,205	5,442	48,313	24,639
42	OTHER OPERATING EXPENSES	31,653	6,815	5,909	35,534	25,477
43	DEPRECIATION EXPENSES	90,094	11,549	34,239	65,994	51,800
44	AMORTIZATION EXPENSES	2,618	606	60	1,656	3,151
45	TAXES	62,255	6,594	11,745	23,991	21,546
46	NET OPER INCOME OR MARGIN	12,722	7,165	23,156	89,358	72,635
47	OTHER INCOME & DEDUCT NET	32 CR	1,202	2,025	20 CR	886 CR
48	AVAILABLE FOR FIXED CHARGES	12,690	8,367	25,181	89,338	71,749
49	INTEREST ON LONG TERM DEBT	33,165	5,174	10,239	14,078	15,028
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			1,687	147	1,829
52	TOTAL FIXED CHARGES	33,165	5,174	11,926	14,225	16,857
53	NET INCOME OR MARGIN	20,475 CR	3,193	13,255	75,113	54,892
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	1	2	5	8
56	CUTOVER WITH REA FINANCING	3	1	2	5	8
57	TOTAL TELEPHONES IN SERVICE	5,584	961	1,757	4,474	3,448
58	BUSINESS SUBSCRIBERS	546	100	157	644	391
59	1 PARTY	367	69	77	371	107
60	2 PARTY	27	10	24	148	164
61	4&5 PARTY	21	3	27	25	31
62	8 PARTY	54	16		55	50
63	PAY STATIONS	34	2	23	34	32
64	OTHER SUBSCRIBERS	39		6	11	7
65	RADIOTELEPHONES	4				
66	RESIDENCE SUBSCRIBERS	4,224	705	1,253	3,116	2,827
67	1 PARTY	700	241	130	214	190
68	2 PARTY	501	41	84	1,177	628
69	4&5 PARTY	1,078	49	1,039	638	790
70	8 PARTY	1,945	374		1,087	1,219
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	556	55	326	378	70
73	RESIDENTIAL EXTENSIONS	277	91	27	347	145
74	OFFICIAL TELEPHONES	20	10			22
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	316	187	57	320	150
77	SUBSCRIBERS PER ROUTE MILE	1,509	4,30	2,474	1,175	2,145
78	TOTAL SUBSCRIBERS 12 31 63	3,970	814	1,244	3,462	2,901
79	TOTAL SUBSCRIBERS 12 31 64	4,278	791	1,326	3,596	3,059
80	TOTAL SUBSCRIBERS 12 31 65	4,770	805	1,410	3,760	3,218
81	NUMBER OF EMPLOYEES 12 31 65	20	6	15	18	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	9164	8915	13,723	8112	7,652
84	TOTAL OPER REVENUES 1964	9,736	9,001	15,539	9,068	7,748
85	TOTAL OPER REVENUES 1965	10,582	9,680	13,824	9,403	7,725
86	TOTAL OPER DEDUCTIONS 1963	7,509	7,616	11,821	7,259	6,299
87	TOTAL OPER DEDUCTIONS 1964	8,163	7,847	12,420	7,569	6,395
88	TOTAL OPER DEDUCTIONS 1965	10,300	8,786	12,117	6,969	5,412
89	NET INCOME OR MARGIN 1963	7,73	8,66	1,311	5,03	6,92
90	NET INCOME OR MARGIN 1964	7,15	6,29	2,362	10,94	8,19
91	NET INCOME OR MARGIN 1965	4,53 CR	3,98	9,77	20,46	1,748
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	.16	.30	.19	.17

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$5,000.

Line No.	Item	LOUISIANA—506 La Fourche Telephone Company, Inc. Larose	LOUISIANA—507 Plain Dealing Telephone Co., Inc. Plain Dealing	LOUISIANA—509 Star Telephone Company, Inc. Maringouin	LOUISIANA—510 Northwest Louisiana Telephone Co., Inc. Cotton Valley	LOUISIANA—511 Breaux Bridge Telephone Co., Inc. Breaux Bridge
1	LOANS APPROVED 12 31 65	523,900.00	740,000	944,000	398,000	1,577,000
2	ROUTE MILES OF LINE LOAN EST	350	253	301	117	484
3	NUMBER OF SUBSCRIBERS LOAN EST	6,329	1,414	2,128	906	4,105
4	TO RECEIVE INITIAL SERVICE	5,725	1,084	1,741	557	3,182
5	TO RECEIVE IMPROVED SERVICE	604	330	387	349	923
6	FUNDS ADVANCED 12 31 65	4,561,000	691,072	908,475	382,464	1,543,277
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	519,614	63,996	111,570	37,012	137,512
9	PRINCIPAL DUE & PAID	607,043	57,894	132,800	43,705	118,087
10	ADVANCE PAYMENTS	1,755			11,204	13,602
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	4,484,794	772,753	957,310	429,000	1,823,585
13	TEL PLANT UNDER CONST	86,815				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	4,571,609	772,753	957,310	429,000	1,823,585
16	DEPRECIATION RESERVE	1,103,830	151,273	249,246	119,069	468,059
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,467,779	621,480	708,064	309,931	1,355,526
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3,516	24,296	29,900	43,300	
21	CURRENT ASSETS	433,336	66,390	195,785	20,309	243,570
22	OTHER ASSETS	368,674	19,978	18,861	13,714	6,363
23	TOTAL ASSETS & OTHER DEBITS	4,273,305	732,144	952,630	387,254	1,605,459
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	55,400	35,664	45,000	21,580	15,000
26	SURPLUS OR MARG & CAP CREO	33,867	18,033 ^{CR}	78,801	13,140	146,171
27	LONG TERM DEBT	4,024,084	665,827	798,225	342,521	1,428,459
28	CURRENT & ACCRUED LIAB	159,954	42,741	30,604	10,013	15,829
29	DEF CREDITS & OPERATING RES		5,945			
30	TOTAL LIAB & OTHER CREDITS	4,273,305	732,144	952,630	387,254	1,605,459
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	933,868	92,970	185,463	85,168	300,739
33	LOCAL SERVICE REVENUES	327,592	68,989	113,176	57,467	176,672
34	TOLL SERVICE REVENUES	579,486	21,079	66,092	26,718	119,101
35	MISC OPERATING REVENUES	3,3575	3,315	6,748	2,034	6,241
36	UNCOLL OPERATING REV DEBIT	6,785	413	553	1,051	1,275
37	TOTAL OPERATING DEDUCTIONS	733,675	85,762	158,303	71,994	221,057
38	MAINTENANCE EXPENSES	133,797	18,182	39,511	17,579	29,048
39	TRAFFIC EXPENSES	136,736	1,217	2,067	424	9,434
40	COMMERCIAL EXPENSES	398,999	11,557	17,168		3,341
41	GENERAL OFFICE SAL & EXP	153,158	19,162	26,475	17,578	43,935
42	OTHER OPERATING EXPENSES	5,058	2,742	13,878	6,210	21,546
43	DEPRECIATION EXPENSES	196,093	24,559	43,778	20,183	91,789
44	AMORTIZATION EXPENSES		1,637	2,013	1,348	647
45	TAXES	68,934	6,706	13,413	8,672	21,317
46	NET OPER INCOME OR MARGIN	200,193	7,208	27,160	13,174	79,682
47	OTHER INCOME & DEDUCT NET	5,023 ^{CR}	1,625	3,579	1,901	366
48	AVAILABLE FOR FIXED CHARGES	195,170	8,833	30,739	15,075	80,048
49	INTEREST ON LONG TERM DEBT	65,717	12,800	15,488	6,552	28,700
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		676	553		
52	TOTAL FIXED CHARGES	65,717	13,476	16,041	6,552	28,700
53	NET INCOME OR MARGIN	129,453	4,643 ^{CR}	14,698	8,523	51,348
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	1	5	2	5
56	CUTOVER WITH REA FINANCING	6	1	5	2	5
57	TOTAL TELEPHONES IN SERVICE	6,048	1,294 ¹	2,190	935	3,818
58	BUSINESS SUBSCRIBERS	719	140	230	109	491
59	1 PARTY	477	92	108	85	295
60	2 PARTY	32	17	40	12	135
61	4&5 PARTY	15	7	31	6	5
62	8 PARTY	5	14	24	2	17
63	PAY STATIONS	65	5	16	4	39
64	OTHER SUBSCRIBERS	56	3	11		
65	RADIOTELEPHONES	69	2			
66	RESIDENCE SUBSCRIBERS	3,900	989	1,646	785	3,076
67	1 PARTY	2,752	189	151	246	659
68	2 PARTY	509	159	268	126	1,344
69	4&5 PARTY	459	86	499	306	139
70	8 PARTY	180	555	728	107	934
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	751	68	113	23	133
73	RESIDENTIAL EXTENSIONS	669	92	199	7	118
74	OFFICIAL TELEPHONES	65	8	13	11	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	120	210 ^B	242	81	475
77	SUBSCRIBERS PER ROUTE MILE	38.49	5.38 ^B	7.75	11.04	7.51
78	TOTAL SUBSCRIBERS 12 31 63	4,391	1,002	1,745	826	2,980
79	TOTAL SUBSCRIBERS 12 31 64	4,521	1,058	1,848	873	3,425
80	TOTAL SUBSCRIBERS 12 31 65	4,619	1,129	1,876	894	3,567
81	NUMBER OF EMPLOYEES 12 31 65	76	7	12	7	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	185.76	83.00	93.38	101.33	76.26
84	TOTAL OPER REVENUES 1964	189.63	85.62	96.45	97.24	78.21
85	TOTAL OPER REVENUES 1965	202.05	85.22	99.44	96.24	86.15
86	TOTAL OPER DEDUCTIONS 1963	149.62	63.62	78.50	89.03	78.81
87	TOTAL OPER DEDUCTIONS 1964	160.84	70.60	84.71	79.24	86.38
88	TOTAL OPER DEDUCTIONS 1965	158.74	78.61	84.88	81.35	63.32
89	NET INCOME OR MARGIN 1963	16.51	8.65	4.73	4.21	10.79 ^{CR}
90	NET INCOME OR MARGIN 1964	10.55	4.75	4.20	11.02	10.6
91	NET INCOME OR MARGIN 1965	28.01	4.26 ^{CR}	7.88	9.63	14.71
92	AVG DAILY LOCAL CALLS 1965	5.16	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	.28	A	.24	A	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	LOUISIANA—512 Forest Hill Telephone Co., Inc. Glenmora	LOUISIANA—513 Athens Telephone Company, Inc. Athens	LOUISIANA—514 Campti-Pleasant Hill Telephone Company Pleasant Hill	LOUISIANA—515 Cameron Telephone Company Cameron	LOUISIANA—518 Delcambre Telephone Company, Inc. Delcambre
1	LOANS APPROVED 12 31 65	85 6,000	145,000	1,085,000	1,894,000	163,000
2	ROUTE MILES OF LINE LOAN EST	291	78	383	318	40
3	NUMBER OF SUBSCRIBERS LOAN EST	1,544	338	1,958	1,741	541
4	TO RECEIVE INITIAL SERVICE	1,321	182	1,115	1,533	251
5	TO RECEIVE IMPROVED SERVICE	223	156	843	208	290
6	FUNDS ADVANCED 12 31 65	762,566	127,899	1,012,101	1,894,000	122,509
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	82,003	15,559	61,318	245,525	14,127
9	PRINCIPAL DUE & PAID	81,898	18,359	28,999	299,505	18,174
10	ADVANCE PAYMENTS				120,055	3,433
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	809,552	141,249	1,124,877	2,047,911	190,685
13	TEL PLANT UNDER CONST				27,566	
14	TEL PLANT ADJUSTMENT	3,449				2,581
15	TOTAL TELEPHONE PLANT	813,001	141,249	1,124,877	2,075,477	193,266
16	DEPRECIATION RESERVE	205,559	53,037	202,203	718,521	85,870
17	AMORTIZATION RESERVE	3,161				1,717
18	TEL PLANT LESS RESERVES	604,281	88,212	922,674	1,356,956	105,679
19	INVEST IN OTHER COMPANIES				88,653	
20	OTHER INVESTMENTS & FUNDS		9,600		8,000	3,205
21	CURRENT ASSETS	64,400	21,845	71,303	237,826	56,390
22	OTHER ASSETS	7,577	2,007	4,204	175,170	336
23	TOTAL ASSETS & OTHER DEBITS	676,258	121,664	998,181	1,866,605	165,610
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,000	20,500	52,000	25,700	21,500
26	SURPLUS OR MARG & CAP CRED	47,101 CR	19,329 CR	48,188 CR	21,420	22,114
27	LONG TERM DEBT	696,218	114,873	983,102	1,524,388	105,391
28	CURRENT & ACCRUED LIAB	2,141	4,503	11,267	102,094	16,605
29	DEF CREDITS & OPERATING RES		1,117		221	
30	TOTAL LIAB & OTHER CREDITS	676,258	121,664	998,181	1,866,605	165,610
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	107,297	23,159	116,615	443,701	80,200
33	LOCAL SERVICE REVENUES	71,369	13,510	74,021	178,478	60,290
34	TOLL SERVICE REVENUES	33,153	9,037	38,819	256,453	19,173
35	MISC OPERATING REVENUES	4,676	678	3,775	9,917	737
36	UNCOLL OPERATING REV DEBIT	1,901	66		1,147	
37	TOTAL OPERATING DEDUCTIONS	90,458	21,003	110,030	370,314	73,153
38	MAINTENANCE EXPENSES	21,932	5,765	18,506	61,260	28,308
39	TRAFFIC EXPENSES	1,847	180		2,229	8,182
40	COMMERCIAL EXPENSES	2,058	724	1,732	49,694	
41	GENERAL OFFICE SAL & EXP	4,635	5,671	20,422	44,037	11,640
42	OTHER OPERATING EXPENSES	14,287	1,662	11,408	23,059	8,396
43	DEPRECIATION EXPENSES	34,806	4,986	46,734	113,870	12,556
44	AMORTIZATION EXPENSES	919	40		9,679	180
45	TAXES	9,974	1,975	11,228	66,486	3,891
46	NET OPER INCOME OR MARGIN	16,839	2,156	6,585	73,387	7,047
47	OTHER INCOME & DEDUCT NET	229 CR	12		8,888	964 CR
48	AVAILABLE FOR FIXED CHARGES	16,610	2,168	6,585	82,275	6,083
49	INTEREST ON LONG TERM DEBT	14,024	2,218	19,788	31,534	2,049
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			288	346	
52	TOTAL FIXED CHARGES	14,024	2,218	20,076	31,880	2,049
53	NET INCOME OR MARGIN	2,586	50 CR	13,491 CR	50,395	4,034
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	1	4	6	1
56	CUTOVER WITH REA FINANCING	2	1	4	6	1
57	TOTAL TELEPHONES IN SERVICE	1,429	298	1,413	2,593	630
58	BUSINESS SUBSCRIBERS	95	20	128	321	92
59	1 PARTY	49	12	44	222	60
60	2 PARTY	16	3	29	26	9
61	4&5 PARTY	4		12	2	11
62	8 PARTY	16	3	33	8	
63	PAY STATIONS	10	2	6	34	12
64	OTHER SUBSCRIBERS			4	22	
65	RADIOTELEPHONES				7	
66	RESIDENCE SUBSCRIBERS	1,238	248	1,197	1,586	513
67	1 PARTY	124	101	177	1,011	40
68	2 PARTY	334	20	106	158	26
69	4&5 PARTY	61	21	183	136	405
70	8 PARTY	719	106	731	281	42
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	38	6	21	325	
73	RESIDENTIAL EXTENSIONS	58	23	71	344	25
74	OFFICIAL TELEPHONES		1		39	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	2758	63	378	388	34
77	SUBSCRIBERS PER ROUTE MILE	4,858	425	351	4,91	1,779
78	TOTAL SUBSCRIBERS 12 31 63	1,160	272	1,025	1,745	521
79	TOTAL SUBSCRIBERS 12 31 64	1,284	281	1,082	1,818	554
80	TOTAL SUBSCRIBERS 12 31 65	1,333	268	1,325	1,907	605
81	NUMBER OF EMPLOYEES 12 31 65	7	3	6	27	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,576	83,14	84,25	221,57	13,617
84	TOTAL OPER REVENUES 1964	7,932	82,68	106,78	217,75	13,362
85	TOTAL OPER REVENUES 1965	8,260	84,52	92,04	239,19	13,756
86	TOTAL OPER DEDUCTIONS 1963	6,688	70,45	81,08	184,28	11,547
87	TOTAL OPER DEDUCTIONS 1964	7,193	71,96	71,96	190,61	13,689
88	TOTAL OPER DEDUCTIONS 1965	6,964	71,65	86,84	199,63	12,548
89	NET INCOME OR MARGIN 1963	1,54 CR	3,73	1,319 CR	18,19	1,666
90	NET INCOME OR MARGIN 1964	340 CR	3,55	1,589	14,15	6,80 CR
91	NET INCOME OR MARGIN 1965	1,99	1,18 CR	1,065 CR	27,17	6,92
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.17				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA—521 Chatham Telephone Company, Inc. Chatham	LOUISIANA—522 St. Helena Tel. & Telegraph, Inc. Greensburg	LOUISIANA—525 Northeast Louisiana Telephone Co., Inc. Collinston	LOUISIANA—526 United Telephone Company of La., Inc. Marion	LOUISIANA—527 Elizabeth Telephone Company, Inc. Sulphur
1	LOANS APPROVED 12 31 65	196,000	1,031,000	300,000	826,000	1,326,000
2	ROUTE MILES OF LINE LOAN EST	129	342	193	375	492
3	NUMBER OF SUBSCRIBERS LOAN EST	432	1,487	666	1,555	1,921
4	TO RECEIVE INITIAL SERVICE	221	1,285	484	1,202	1,506
5	TO RECEIVE IMPROVED SERVICE	211	202	182	353	415
6	FUNDS ADVANCED 12 31 65	196,000	724,370	282,418	826,000	669,736
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	23,351	56,342 ²	30,329	82,207	68,376
9	PRINCIPAL DUE & PAID	27,488	40,362 ²	35,699	84,033	65,880
10	ADVANCE PAYMENTS			16,981		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	231,083	631,623	324,633	881,098	738,815
13	TEL PLANT UNDER CONST		85,527		10,283	16,097
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	231,083	717,150	324,633	891,381	754,912
16	DEPRECIATION RESERVE	68,904	98,315	93,077	187,535	157,491
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	162,179	618,835	231,556	703,846	597,421
19	INVEST IN OTHER COMPANIES				102,500	
20	OTHER INVESTMENTS & FUNDS	41,926			4,426	
21	CURRENT ASSETS	17,296	38,866	14,630	66,174	62,646
22	OTHER ASSETS	390	20,832	641	39,810	566
23	TOTAL ASSETS & OTHER DEBITS	221,791	678,533	246,827	916,756	660,633
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,900	45,000	14,200	17,000	36,050
26	SURPLUS OR MARG & CAP CRED	8,444	86,996 ^{CR}	9,527 ^{CR}	7,559	19,964 ^{CR}
27	LONG TERM DEBT	176,638	687,626	238,691	775,224	619,888
28	CURRENT & ACCRUED LIAB	3,435	32,903	34,63	109,295	24,554
29	DEF CREDITS & OPERATING RES	2,374			7,678	105
30	TOTAL LIAB & OTHER CREDITS	221,791	678,533	246,827	916,756	660,633
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	47,236	86,491	55,867	141,400	117,462
33	LOCAL SERVICE REVENUES	28,274	54,546	35,767	89,785	71,765
34	TOLL SERVICE REVENUES	16,863	30,932	19,204	46,577	43,737
35	MISC OPERATING REVENUES	2,278	1,013	1,435	5,059	2,174
36	UNCOLL OPERATING REV DEBIT	179		539	21	214
37	TOTAL OPERATING DEDUCTIONS	43,846	84,801	49,570	121,972	102,506
38	MAINTENANCE EXPENSES	15,003	8,887	19,842	34,367	23,386
39	TRAFFIC EXPENSES	382			1,080	20
40	COMMERCIAL EXPENSES	502			3,650	7,080
41	GENERAL OFFICE SAL & EXP	16,301	19,074	5,817	31,686	22,671
42	OTHER OPERATING EXPENSES	1,036	17,701	6,154	12,202	8,694
43	DEPRECIATION EXPENSES	7,911	23,136	13,030	27,663	30,195
44	AMORTIZATION EXPENSES		3,317		2,481	
45	TAXES	2,711	12,686	4,727	8,843	10,460
46	NET OPER INCOME OR MARGIN	3,390	1,690	6,297	19,428	14,956
47	OTHER INCOME & DEDUCT NET	1,822		315	77 ^{CR}	7
48	AVAILABLE FOR FIXED CHARGES	5,212	1,690	6,612	19,351	14,963
49	INTEREST ON LONG TERM DEBT	3,421	12,984	4,669	15,025	12,249
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				5,272	33
52	TOTAL FIXED CHARGES	3,421	12,984	4,669	20,297	12,282
53	NET INCOME OR MARGIN	1,791	11,294 ^{CR}	1,943	9,46 ^{CR}	2,681
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	2	4	3
56	CUTOVER WITH REA FINANCING	1	2	2	4	3
57	TOTAL TELEPHONES IN SERVICE	599	1,030	652	1,673 ¹	1,271
58	BUSINESS SUBSCRIBERS	41	110	43	134	78
59	1 PARTY	28	71	26	76	39
60	2 PARTY	8	12	7	10	
61	4&5 PARTY	2		3	1	3
62	8 PARTY	2	22	5	25	22
63	PAY STATIONS	1	3	2	12	4
64	OTHER SUBSCRIBERS		2		5	10
65	RADIOTELEPHONES				5	
66	RESIDENCE SUBSCRIBERS	519	861	563	1,356	1,001
67	1 PARTY	41	181	80	272	97
68	2 PARTY	106	42	77	171	
69	4&5 PARTY	57	23	72	53	147
70	8 PARTY	315	615	334	860	757
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	17	41	11	39	97
73	RESIDENTIAL EXTENSIONS	22	20	33	130	92
74	OFFICIAL TELEPHONES			2	19	13
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	83 ^B	285	383	360 ^B	307
77	SUBSCRIBERS PER ROUTE MILE	675 ^B	341	158	414 ^B	351
78	TOTAL SUBSCRIBERS 12 31 63	536	881	596	1,426	1,027
79	TOTAL SUBSCRIBERS 12 31 64	543	920	600	1,465	1,051
80	TOTAL SUBSCRIBERS 12 31 65	560	971	606	1,490	1,079
81	NUMBER OF EMPLOYEES 12 31 65	3	7	4	8	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	80,97	85,38	98,16	89,81	98,58
84	TOTAL OPER REVENUES 1964	84,93	90,71	88,78	89,65	108,17
85	TOTAL OPER REVENUES 1965	85,73	91,33	91,44	95,67	109,98
86	TOTAL OPER DEDUCTIONS 1963	7,224	9,287	8,300	7,531	8,700
87	TOTAL OPER DEDUCTIONS 1964	7,510	9,035	7,441	7,478	9,270
88	TOTAL OPER DEDUCTIONS 1965	7,958	8,955	8,113	8,253	9,598
89	NET INCOME OR MARGIN 1963	5,96	22,46 ^{CR}	25,5 ^{CR}	.37	1,02 ^{CR}
90	NET INCOME OR MARGIN 1964	6,67	13,89 ^{CR}	6,90	1,19	3,35
91	NET INCOME OR MARGIN 1965	3,25	11,93 ^{CR}	3,18	.64 ^{CR}	2,51
92	AVG DAILY LOCAL CALLS 1965	A	A	7,02	A	A
93	AVG DAILY TOLL CALLS 1965	A	A	.28	A	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 7 manual telephones.

2. Amount
Interest

Line No.	Item	MAINE—501 Hebron's Home Telephone Company Hebron	MAINE—505 The Union River Telephone Company Aurora	MAINE—506 Unity Telephone Company Unity	MAINE—508 The Nash Telephone Company Damariscotta	MAINE—509 Poland Telephone Company Raymond
1	LOANS APPROVED 12 31 65	199,000	189,000	991,472	882,000	1,038,000
2	ROUTE MILES OF LINE LOAN EST	83	84	234	240	251
3	NUMBER OF SUBSCRIBERS LOAN EST	364	442	1,382	2,056	2,016
4	TO RECEIVE INITIAL SERVICE	135	349	587	452	1,114
5	TO RECEIVE IMPROVED SERVICE	229	93	795	1,604	902
6	FUNDS ADVANCED 12 31 65	199,000	164,370	411,472	882,000	631,108
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	30,551	13,252	51,068	96,360	74,651
9	PRINCIPAL DUE & PAID	40,035	15,622	61,755	116,995	85,196
10	ADVANCE PAYMENTS				123,672	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	219,465	167,034	574,078	1,230,207	962,301
13	TEL PLANT UNDER CONST		5,370	127,459	887	11,797
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	219,465	172,404	701,537	1,231,094	974,098
16	DEPRECIATION RESERVE	78,980	45,177	155,537	261,428	251,673
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	140,485	127,227	546,000	969,666	722,425
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		50	17,330	51,500	9,360
21	CURRENT ASSETS	26,578	11,261	59,364	45,786	127,908
22	OTHER ASSETS	21,355	3,807	28,821	2,504	11,423
23	TOTAL ASSETS & OTHER DEBITS	188,418	142,345	651,515	1,069,456	871,116
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	11,400	8,430	25,000	110,000	15,000
26	SURPLUS OR MARG & CAP CRED	1,557	24,867 ^{CR}	102,606	220,480	244,240
27	LONG TERM DEBT	172,642	154,244	365,407	662,355	567,361
28	CURRENT & ACCRUED LIAB	2,819	4,538	158,480	68,528	4,4515
29	DEF CREDITS & OPERATING RES			22	8,093	
30	TOTAL LIAB & OTHER CREDITS	188,418	142,345	651,515	1,069,456	871,116
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	38,933	22,907	111,258	243,860	210,756
33	LOCAL SERVICE REVENUES	23,340	9,904	67,226	151,813	106,111
34	TOLL SERVICE REVENUES	16,105	12,795	43,688	86,520	103,868
35	MISC OPERATING REVENUES	82	208	665	6,127	2,611
36	UNCOLL OPERATING REV DEBIT	594		321	600	1,834
37	TOTAL OPERATING DEDUCTIONS	32,243	20,119	89,057	185,124	156,034
38	MAINTENANCE EXPENSES	8,251	6,261	17,673	41,750	29,706
39	TRAFFIC EXPENSES	841	837	2,471	2,298	3,105
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	10,179	1,928	15,043	22,510	22,861
42	OTHER OPERATING EXPENSES	976	4,711	15,927	31,060	26,377
43	DEPRECIATION EXPENSES	9,844	5,659	26,338	44,004	41,302
44	AMORTIZATION EXPENSES			2,169	1,017	
45	TAXES	2,152	723	9,436	4,2485	32,683
46	NET OPER INCOME OR MARGIN	6,690	2,788	22,201	58,736	54,722
47	OTHER INCOME & DEDUCT NET		196	756	3,287	1,875
48	AVAILABLE FOR FIXED CHARGES	6,690	2,984	22,957	62,023	56,597
49	INTEREST ON LONG TERM DEBT	3,224	3,038	7,087	12,880	11,054
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	791				
52	TOTAL FIXED CHARGES	4,015	3,038	7,087	12,880	11,054
53	NET INCOME OR MARGIN	2,675	54 ^{CR}	15,870	49,143	45,543
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	2	3	5	4
56	CUTOVER WITH REA FINANCING	2	2	3	5	4
57	TOTAL TELEPHONES IN SERVICE	398	192	1,277 ¹	2,972	2,138
58	BUSINESS SUBSCRIBERS	44	17	103	332	238
59	1 PARTY	11	7	27	191	80
60	2 PARTY	5		16	3	22
61	4&5 PARTY			16	33	31
62	8 PARTY	18	5	33	67	63
63	PAY STATIONS	10	5	5	25	39
64	OTHER SUBSCRIBERS			6	13	3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	288	151	987	2,068	1,461
67	1 PARTY	30	6	51	449	95
68	2 PARTY	11		38	65	89
69	4&5 PARTY	93	4	178	447	239
70	8 PARTY	154	141	720	1,107	1,038
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	6	82	185	286
73	RESIDENTIAL EXTENSIONS	37	6	99	380	145
74	OFFICIAL TELEPHONES	3	12	12	20	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	808	82	210	198	608
77	SUBSCRIBERS PER ROUTE MILE	415	205	519	1212	279
78	TOTAL SUBSCRIBERS 12 31 63	317	135	1,025	2,185	1,477
79	TOTAL SUBSCRIBERS 12 31 64	340	167	1,057	2,285	1,605
80	TOTAL SUBSCRIBERS 12 31 65	332	168	1,040	2,400	1,699
81	NUMBER OF EMPLOYEES 12 31 65	2	3	8	14	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	11,323	12,483	97,72	99,37	12,834
84	TOTAL OPER REVENUES 1964	11,503	13,761	98,32	102,85	12,720
85	TOTAL OPER REVENUES 1965	11,587	13,717	103,40	103,64	12,650
86	TOTAL OPER DEDUCTIONS 1963	9,958	11,699	81,23	77,15	10,001
87	TOTAL OPER DEDUCTIONS 1964	9,731	12,841	82,20	81,64	9,550
88	TOTAL OPER DEDUCTIONS 1965	9,596	12,047	82,77	78,68	9,366
89	NET INCOME OR MARGIN 1963	2,82	1,356 ^{CR}	11,60	16,27	2,149
90	NET INCOME OR MARGIN 1964	6,03	1,015 ^{CR}	10,29	16,93	2,551
91	NET INCOME OR MARGIN 1965	7,96	.32 ^{CR}	14,75	20,89	2,734
92	AVG DAILY LOCAL CALLS 1965				3,02	
93	AVG DAILY TOLL CALLS 1965	.35	.24	.35	.47	.44

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

Line No.	Item	MAINE—511 Consolidated Telephone Company Levant	MAINE—512 Saco River Telegraph & Tel. Co. Bar Mills	MAINE—516 Eastern Telephone Company Liberty	MAINE—518 Hartland & St. Albans Telephone Company Hartland	MAINE—524 Somerset Telephone Company North Anson
1	LDANS APPROVED 12 31 65	818,000	495,000	1,120,000	459,000	3,459,000
2	ROUTE MILES OF LINE LOAN EST	277	164	776	230	659
3	NUMBER OF SUBSCRIBERS LOAN EST	1,254	1,126	1,963	1,111	4,342
4	TO RECEIVE INITIAL SERVICE	608	198	473	284	2,481
5	TO RECEIVE IMPROVED SERVICE	646	928	1,490	827	1,861
6	FUNDS ADVANCED 12 31 65	818,000	495,000	880,000	421,892	1,813,247
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	87,108	58,615	96,270	43,332	122,848
9	PRINCIPAL DUE & PAID	63,959	73,675	108,773	37,243	124,929
10	ADVANCE PAYMENTS		22,910			24
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	890,099	747,017	1,036,578	525,254	2,336,654
13	TEL PLANT UNDER CONST	3724	485	11,139		19,422
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	893,823	747,502	1,047,717	525,254	2,356,076
16	DEPRECIATION RESERVE	240,127	238,690	320,341	159,593	515,795
17	AMORTIZATION RESERVE		9,882			
18	TEL PLANT LESS RESERVES	653,696	498,930	727,376	365,661	1,840,281
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		700			
21	CURRENT ASSETS	296,405	79,539	54,254	79,141	525,681
22	OTHER ASSETS	33,480	14,749	35,594	19,261	24,289
23	TOTAL ASSETS & OTHER DEBITS	983,581	593,918	817,224	464,063	2,390,251
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	144,035	10,000	655	18,245	108,312
26	SURPLUS DR MARG & CAP CRED	68,017	151,514	34,679 ^{CR}	46,225	210,740
27	LONG TERM DEBT	754,042	419,750	799,074	390,934	1,716,347
28	CURRENT & ACCRUED LIAB	17,487	12,654	52,174	8,659	352,949
29	DEF CREDITS & OPERATING RES					1,903
30	TOTAL LIAB & OTHER CREDITS	983,581	593,918	817,224	464,063	2,390,251
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	152,433	131,674	208,091	105,453	354,806
33	LOCAL SERVICE REVENUES	86,714	68,248	108,428	63,448	195,523
34	TOLL SERVICE REVENUES	65,232	64,221	98,168	39,312	154,864
35	MISC OPERATING REVENUES	1,037	861	2,537	3,383	5,979
36	UNCOLL OPERATING REV DEBIT	550	1,656	1,042	690	1,560
37	TOTAL OPERATING DEDUCTIONS	117,286	101,154	173,460	90,607	292,300
38	MAINTENANCE EXPENSES	27,226	21,751	52,669	26,839	78,378
39	TRAFFIC EXPENSES	2,543	2,144	6,004	2,211	
40	COMMERCIAL EXPENSES	5,430				
41	GENERAL OFFICE SAL & EXP	19,882	20,551	28,379	15,399	40,357
42	OTHER OPERATING EXPENSES	9,507	10,325	26,956	16,122	49,080
43	DEPRECIATION EXPENSES	38,721	35,331	45,399	23,037	104,337
44	AMORTIZATION EXPENSES	5,547	1,428	3,753	1,583	
45	TAXES	8,430	9,624	10,300	5,416	20,148
46	NET OPER INCOME OR MARGIN	35,147	30,520	34,631	14,846	62,506
47	OTHER INCOME & DEDUCT NET	4,527	1,114	1,000	1,060	2,896 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	39,674	31,634	35,631	15,906	59,610
49	INTEREST ON LONG TERM DEBT	15,222	8,535	15,563	7,775	28,814
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	131		1,107		
52	TOTAL FIXED CHARGES	15,353	8,535	16,670	7,775	28,814
53	NET INCOME OR MARGIN	24,321	23,099	18,961	8,131	30,796
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	7	2	8	3	16
56	CUTOVER WITH REA FINANCING	6		7	3	8
57	TOTAL TELEPHONES IN SERVICE	1,400	1,614 ¹	2,172 ²	1,169	3,250
58	BUSINESS SUBSCRIBERS	158	109	191	77	397
59	1 PARTY	42	52	46	41	152
60	2 PARTY	27	12	15	5	74
61	4&5 PARTY	15	7	35	9	49
62	8 PARTY	61	22	47	14	78
63	PAY STATIONS	13	12	16	7	30
64	OTHER SUBSCRIBERS		4	5	1	4
65	RADIOTELEPHONES			27		10
66	RESIDENCE SUBSCRIBERS	1,129	1,286	1,715	960	2,306
67	1 PARTY	68	161	89	45	226
68	2 PARTY	70	62	30	29	252
69	4&5 PARTY	633	305	462	197	817
70	8 PARTY	358	758	1,134	689	1,011
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	47	68	104	60	298
73	RESIDENTIAL EXTENSIONS	46	144	116	61	159
74	OFFICIAL TELEPHONES	20	11	51	12	94
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	283	200	483	279	500
77	SUBSCRIBERS PER ROUTE MILE	455	698	395	372	541
78	TOTAL SUBSCRIBERS 12 31 63	964	1,315	1,570	1,041	2,426
79	TOTAL SUBSCRIBERS 12 31 64	1,008	1,364	1,766	990	2,562
80	TOTAL SUBSCRIBERS 12 31 65	1,287	1,395	1,906 ²	1,037	2,703
81	NUMBER OF EMPLOYEES 12 31 65	7	8	17	8	22
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	123,77	89,05	106,99	93,69	131,93
84	TOTAL OPER REVENUES 1964	129,73	91,57	109,66	96,31	131,87
85	TOTAL OPER REVENUES 1965	138,07	94,87	113,40	103,69	135,22
86	TOTAL OPER DEDUCTIONS 1963	99,95	66,63	88,42	87,94	105,69
87	TOTAL OPER DEDUCTIONS 1964	101,19	66,70	93,88	83,43	103,89
88	TOTAL OPER DEDUCTIONS 1965	106,24	72,88	94,53	89,09	111,39
89	NET INCOME OR MARGIN 1963	10,51	16,95	7,97	1,52 ^{CR}	17,03
90	NET INCOME OR MARGIN 1964	15,21	19,89	5,90	61,7	16,95
91	NET INCOME OR MARGIN 1965	22,03	16,64	10,33	8,00	11,74
92	AVG DAILY LOCAL CALLS 1965					3,65
93	AVG DAILY TOLL CALLS 1965	.37 ^A	.38 ^A	.32 ^A		.32 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

2. Includes 40 manual telephones and 27 manual subscribers.

Line No.	Item	MARYLAND—501 Armstrong Telephone Company Rising Sun				
1	LOANS APPROVED 12 31 65	645,000				
2	ROUTE MILES OF LINE LOAN EST	178				
3	NUMBER OF SUBSCRIBERS LOAN EST	1,712				
4	TO RECEIVE INITIAL SERVICE	442				
5	TO RECEIVE IMPROVED SERVICE	1,270				
6	FUNDS ADVANCED 12 31 65	645,000				
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	34,809				
9	PRINCIPAL DUE & PAID	7,746				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	776,222				
13	TEL PLANT UNDER CONST	17,813				
14	TEL PLANT ADJUSTMENT	52,202				
15	TOTAL TELEPHONE PLANT	846,237				
16	DEPRECIATION RESERVE	122,832				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	723,405				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,176				
21	CURRENT ASSETS	76,818				
22	OTHER ASSETS	71,495				
23	TOTAL ASSETS & OTHER DEBITS	877,894				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	135,500				
26	SURPLUS OR MARG & CAP CRED	56,919				
27	LONG TERM DEBT	637,255				
28	CURRENT & ACCRUED LIAB	35,377				
29	DEF CREDITS & OPERATING RES	12,843				
30	TOTAL LIAB & OTHER CREDITS	877,894				
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	205,409				
33	LOCAL SERVICE REVENUES	99,367				
34	TOLL SERVICE REVENUES	101,375				
35	MISC OPERATING REVENUES	5,830				
36	UNCOLL OPERATING REV DEBIT	1,163				
37	TOTAL OPERATING DEDUCTIONS	164,157				
38	MAINTENANCE EXPENSES	25,742				
39	TRAFFIC EXPENSES	1,650				
40	COMMERCIAL EXPENSES	14,693				
41	GENERAL OFFICE SAL & EXP	42,983				
42	OTHER OPERATING EXPENSES	14,173				
43	DEPRECIATION EXPENSES	31,478				
44	AMORTIZATION EXPENSES	5,461				
45	TAXES	27,977				
46	NET OPER INCOME OR MARGIN	41,252				
47	OTHER INCOME & DEDUCT NET	237				
48	AVAILABLE FOR FIXED CHARGES	41,489				
49	INTEREST ON LONG TERM DEBT	12,784				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	900				
52	TOTAL FIXED CHARGES	13,684				
53	NET INCOME OR MARGIN	27,801				
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING	1				
57	TOTAL TELEPHONES IN SERVICE	1,932				
58	BUSINESS SUBSCRIBERS	134				
59	1 PARTY	79				
60	2 PARTY	16				
61	4&5 PARTY	30				
62	8 PARTY					
63	PAY STATIONS					
64	OTHER SUBSCRIBERS	9				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,450				
67	1 PARTY	264				
68	2 PARTY	185				
69	4&5 PARTY	1,001				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	105				
73	RESIDENTIAL EXTENSIONS	220				
74	OFFICIAL TELEPHONES	6				
75	SERVICE STATIONS SWITCHERS	17				
76	ROUTE MILES OF LINE	167				
77	SUBSCRIBERS PER ROUTE MILE	9.59				
78	TOTAL SUBSCRIBERS 12 31 63	1,457				
79	TOTAL SUBSCRIBERS 12 31 64	1,535				
80	TOTAL SUBSCRIBERS 12 31 65	1,601				
81	NUMBER OF EMPLOYEES 12 31 65	8				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	93,381				
84	TOTAL OPER REVENUES 1964	125,300				
85	TOTAL OPER REVENUES 1965	131,080				
86	TOTAL OPER DEDUCTIONS 1963	88,555				
87	TOTAL OPER DEDUCTIONS 1964	90,533				
88	TOTAL OPER DEDUCTIONS 1965	104,760				
89	NET INCOME OR MARGIN 1963	1,844				
90	NET INCOME OR MARGIN 1964	26,200				
91	NET INCOME OR MARGIN 1965	17,740				
92	AVG DAILY LOCAL CALLS 1965	5.16				
93	AVG DAILY TOLL CALLS 1965	.42				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MASSACHUSETTS—501 Granby Tel. and Telegraph Company Granby			
1	LOANS APPROVED 12 31 65	577,000			
2	ROUTE MILES OF LINE LOAN EST	100			
3	NUMBER OF SUBSCRIBERS LOAN EST	1,527			
4	TO RECEIVE INITIAL SERVICE	979			
5	TO RECEIVE IMPROVED SERVICE	548			
6	FUNDS ADVANCED 12 31 65	443,498			
7	EBT SERVICE PYMT CUM 12 31 65				
8	INTEREST DUE & PAID	45,902			
9	PRINCIPAL DUE & PAID	52,986			
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 65				
12	TEL PLANT IN SERVICE	655,936			
13	TEL PLANT UNDER CONST	4,482			
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	660,418			
16	DEPRECIATION RESERVE	142,267			
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	518,151			
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	71,819			
22	OTHER ASSETS	3,252			
23	TOTAL ASSETS & OTHER DEBITS	593,222			
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	91,000			
26	SURPLUS OR MARG & CAP CREO	43,188			
27	LONG TERM DEBT	398,970			
28	CURRENT & ACCRUED LIAB	54,798			
29	DEF CREDITS & OPERATING RES	5,266			
30	TOTAL LIAB & OTHER CREDITS	593,222			
31	REVENUES & EXPENSES 1965				
32	TOTAL OPERATING REVENUES	179,577			
33	LOCAL SERVICE REVENUES	116,392			
34	TOLL SERVICE REVENUES	52,467			
35	MISC OPERATING REVENUES	11,259			
36	UNCOLL OPERATING REV DEBIT	541			
37	TOTAL OPERATING DEDUCTIONS	158,228			
38	MAINTENANCE EXPENSES	54,812			
39	TRAFFIC EXPENSES	3,433			
40	COMMERCIAL EXPENSES	14,398			
41	GENERAL OFFICE SAL & EXP	20,359			
42	OTHER OPERATING EXPENSES	29,968			
43	DEPRECIATION EXPENSES	28,076			
44	AMORTIZATION EXPENSES				
45	TAXES	7,182			
46	NET OPER INCOME OR MARGIN	21,349			
47	OTHER INCOME & DEDUCT NET	859			
48	AVAILABLE FOR FIXED CHARGES	22,208			
49	INTEREST ON LONG TERM DEBT	7,835			
50	INT CHARGED TO CONSTR CR				
51	OTHER FIXED CHARGES	85			
52	TOTAL FIXED CHARGES	7,920			
53	NET INCOME OR MARGIN	14,288			
54	OPERATING STATISTICS 12 31 65				
55	CENTRAL OFFICES TOTAL	1			
56	CUTOVER WITH REA FINANCING	1			
57	TOTAL TELEPHONES IN SERVICE	1,576			
58	BUSINESS SUBSCRIBERS	105			
59	1 PARTY	63			
60	2 PARTY	20			
61	4&5 PARTY				
62	8 PARTY				
63	PAY STATIONS	13			
64	OTHER SUBSCRIBERS	9			
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	1,196			
67	1 PARTY	417			
68	2 PARTY	471			
69	4&5 PARTY	308			
70	8 PARTY				
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	82			
73	RESIDENTIAL EXTENSIONS	193			
74	OFFICIAL TELEPHONES	8			
75	SERVICE STATIONS SWITCHERS	1			
76	ROUTE MILES OF LINE	67			
77	SUBSCRIBERS PER ROUTE MILE	19.43			
78	TOTAL SUBSCRIBERS 12 31 63	1,190			
79	TOTAL SUBSCRIBERS 12 31 64	1,267			
80	TOTAL SUBSCRIBERS 12 31 65	1,302			
81	NUMBER OF EMPLOYEES 12 31 65	10			
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1963	127,577			
84	TOTAL OPER REVENUES 1964	136,85			
85	TOTAL OPER REVENUES 1965	138,88			
86	TOTAL OPER DEDUCTIONS 1963	108,59			
87	TOTAL OPER DEDUCTIONS 1964	115,47			
88	TOTAL OPER DEDUCTIONS 1965	122,37			
89	NET INCOME OR MARGIN 1963	11,66			
90	NET INCOME OR MARGIN 1964	15,37			
91	NET INCOME OR MARGIN 1965	11,05			
92	AVG DAILY LOCAL CALLS 1965	A			
93	AVG DAILY TOLL CALLS 1965	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—503 Lawrence Telephone Company Lawrence	MICHIGAN—508 Peninsula Telephone Company Traverse City	MICHIGAN—509 Traverse Bays Telephone Company Central Lake	MICHIGAN—512 Chatham Telephone Company Chatham	MICHIGAN—518 Camden Rural Telephone Company Camden
1	LOANS APPROVED 12 31 65	850,000	370,000	913,653	639,000	655,000
2	ROUTE MILES OF LINE LOAN EST	254	67	376	241	307
3	NUMBER OF SUBSCRIBERS LOAN EST	1,509	432	2,262	987	1,435
4	TO RECEIVE INITIAL SERVICE	504	231	1,474	681	489
5	TO RECEIVE IMPROVED SERVICE	1,005	201	788	306	946
6	FUNDS ADVANCED 12 31 65	59,6870	172,958	906,571	611,827	650,136
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	80,576	32,720	162,026	93,416	76,148
9	PRINCIPAL DUE & PAID	88,620	45,502	217,529	121,869	92,098
10	ADVANCE PAYMENTS		5,047			24,317
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	68,6234	195,549	1,149,252	683,299	848,680
13	TEL PLANT UNDER CONST	7,781				7,124
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	69,4015	195,549	1,149,252	683,299	859,399 ¹
16	DEPRECIATION RESERVE	147,999	67,196	382,121	244,138	236,000
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	54,6016	128,353	767,131	439,161	623,399
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			70,000	127,000	
21	CURRENT ASSETS	62,343	41,207	157,606	25,703	56,575
22	OTHER ASSETS	4,820	1,500	23,153	4,703	15,695
23	TOTAL ASSETS & OTHER DEBITS	613,179	171,060	1,017,890	596,567	695,669
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,110	3,880	39,140	33,970	27,175
26	SURPLUS OR MARG & CAP CREO	63,958	39,091	231,703	51,882	71,620
27	LONG TERM DEBT	513,424	124,691	702,481	500,857	557,878
28	CURRENT & ACCRUED LIAB	24,828	3,398	44,566	9,858	33,343
29	DEF CREDITS & OPERATING RES	2,859				5,653
30	TOTAL LIAB & OTHER CREDITS	613,179	171,060	1,017,890	596,567	695,669
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	152,353	37,308	227,110	94,290	161,317
33	LOCAL SERVICE REVENUES	99,880	18,497	144,858	54,026	99,690
34	TOLL SERVICE REVENUES	50,620	18,214	76,569	38,409	60,303
35	MISC OPERATING REVENUES	2,526	669	7,360	2,103	2,224
36	UNCOLL OPERATING REV DEBIT	682	72	1,677	248	900
37	TOTAL OPERATING DEDUCTIONS	132,471	30,840	182,998	72,866	129,730
38	MAINTENANCE EXPENSES	39,505	6,167	37,688	20,206	28,520
39	TRAFFIC EXPENSES	561	790	1,862	2,237	10,368
40	COMMERCIAL EXPENSES			7,928		3,251
41	GENERAL OFFICE SAL & EXP	30,064	2,453	33,611	8,849	18,129
42	OTHER OPERATING EXPENSES	22,583	9,679	12,122	8,810	18,402
43	DEPRECIATION EXPENSES	26,406	7,477	47,212	23,084	31,211
44	AMORTIZATION EXPENSES		390		1,284	852
45	TAXES	13,352	3,884	42,575	10,396	18,997
46	NET OPER INCOME OR MARGIN	19,882	6,468	44,112	21,424	31,587
47	OTHER INCOME & DEDUCT NET	4 ^{CF}	1,200	1,604	5,130	3,662
48	AVAILABLE FOR FIXED CHARGES	19,878	7,668	45,716	26,554	35,249
49	INTEREST ON LONG TERM DEBT	9,162	2,574	13,991	9,932	10,857
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,240				
52	TOTAL FIXED CHARGES	10,402	2,574	13,991	9,932	10,857
53	NET INCOME OR MARGIN	9,476	5,094	31,725	16,622	24,392
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	1	8	4	6 ²
56	CUTOVER WITH REA FINANCING	3	1	8	4	5
57	TOTAL TELEPHONES IN SERVICE	1,538	467	2,716	969	1,944 ²
58	BUSINESS SUBSCRIBERS	135	25	316	124	149
59	1 PARTY	84	17	201	34	83
60	2 PARTY	9		41	38	
61	4&5 PARTY					12
62	8 PARTY	29	3	57	39	21
63	PAY STATIONS	8	2	12	13	11
64	OTHER SUBSCRIBERS	5	3	5		
65	RADIOTELEPHONES					22
66	RESIDENCE SUBSCRIBERS	1,202	350	1,945	744	1,602
67	1 PARTY	60	13	293	42	138
68	2 PARTY					
69	4&5 PARTY	261	33	602	154	245
70	8 PARTY	881	304	1,050	548	1,219
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	98	43	307	67	66
73	RESIDENTIAL EXTENSIONS	108	52	123	25	124
74	OFFICIAL TELEPHONES			30	9	3
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	A	62	375	258	232
77	SUBSCRIBERS PER ROUTE MILE	A	6,05	6,03	3,36	7,55
78	TOTAL SUBSCRIBERS 12 31 63	1,231	342	2,014	824	1,245
79	TOTAL SUBSCRIBERS 12 31 64	1,293	345	2,144	839	1,313
80	TOTAL SUBSCRIBERS 12 31 65	1,337	375	2,261	868	1,751 ²
81	NUMBER OF EMPLOYEES 12 31 65	11	2	9	5	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	107,88	9,498	98,73	102,98	9,396
84	TOTAL OPER REVENUES 1964	109,54	10,019	102,72	104,53	9,366
85	TOTAL OPER REVENUES 1965	11,551	10,721	10,253	10,990	9,625
86	TOTAL OPER DEDUCTIONS 1963	9,242	7,465	7,927	8,136	7,612
87	TOTAL OPER DEDUCTIONS 1964	9,499	7,964	7,882	8,412	7,198
88	TOTAL OPER DEDUCTIONS 1965	10,043	8,862	8,262	8,493	7,740
89	NET INCOME OR MARGIN 1963	8,05	1,434	1,192	1,424	1,187
90	NET INCOME OR MARGIN 1964	6,22	1,480	7,96	1,361	1,611
91	NET INCOME OR MARGIN 1965	7,18	1,464	1,432	1,937	1,455
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	.63	.25	.21	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,595.
2. Includes 1 manual central office with 420 telephones and 369 subscribers.

Line No.	Item	MICHIGAN—520 Barry County Telephone Company Delton	MICHIGAN—521 Southern Telephone Company Brooklyn	MICHIGAN—522 Calhoun Telephone Company Homer	MICHIGAN—523 Shiawassee Telephone Company Perry	MICHIGAN—524 Kingsley Telephone Co. Kingsley
1	LOANS APPROVED 12 31 65	936.000	3,930.000	1,719.000	792.000	305.000
2	ROUTE MILES OF LINE LOAN EST	281	740	524	261	120
3	NUMBER OF SUBSCRIBERS LOAN EST	2,263	5,876	4,024	1,821	588
4	TO RECEIVE INITIAL SERVICE	1,239	3,331	1,151	714	227
5	TO RECEIVE IMPROVED SERVICE	1,024	2,345	2,873	1,107	361
6	FUNDS ADVANCED 12 31 65	936.000	1,380.694	1,719.000	628.815	258.011
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	980.38	136.609	195.189	620.32	29.211
9	PRINCIPAL DUE & PAID	966.73	142.216	152.565	661.30	19.880
10	ADVANCE PAYMENTS			52.300	67.994	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	949.532	2,179.523	1,683.710	768.414	266.868
13	TEL PLANT UNDER CONST	701.8	762.570	337.4		
14	TEL PLANT ADJUSTMENT			71.657		
15	TOTAL TELEPHONE PLANT	956.550	2,942.093	1,758.741	768.414	266.868
16	DEPRECIATION RESERVE	222.810	538.652	437.768	177.009	58.518
17	AMORTIZATION RESERVE			46.340		
18	TEL PLANT LESS RESERVES	733.740	2,403.441	1,274.633	591.405	208.350
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	232.482	151.617	560.669	98.860	
21	CURRENT ASSETS	490.82	233.430	217.895	35.733	58.984
22	OTHER ASSETS	170.76	22.601	20.641	9.45	1.29
23	TOTAL ASSETS & OTHER DEBITS	1,032.380	2,811.089	2,073.838	726.943	267.463
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	250.55	190.990	123.300	16.000	2800
26	SURPLUS OR MARG & CAP CREO	104.529	232.526	261.985	151.230	25.498
27	LONG TERM DEBT	858.463	1,267.791	1,514.134	510.232	238.132
28	CURRENT & ACCRUED LIAB	36.122	1,111.724	95.508	46.802	842
29	DEF CREDITS & OPERATING RES	8.211	80.58	78.911	2.679	1.91
30	TOTAL LIAB & OTHER CREDITS	1,032.380	2,811.089	2,073.838	726.943	267.463
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	169.714	411.132	374.419	177.056	45.109
33	LOCAL SERVICE REVENUES	108.703	278.650	215.369	106.848	29.020
34	TOLL SERVICE REVENUES	59.413	129.876	144.649	67.070	15.015
35	MISC OPERATING REVENUES	1.958	5.357	15.316	3.608	1.434
36	UNCOLL OPERATING REV DEBIT	360	2.751	915	470	360
37	TOTAL OPERATING DEDUCTIONS	137.386	327.860	287.011	130.519	34.042
38	MAINTENANCE EXPENSES	190.17	68.961	490.49	300.25	5.075
39	TRAFFIC EXPENSES	3.447	5.888	4.505	2.271	9.48
40	COMMERCIAL EXPENSES	5.460	17.470	26.633		
41	GENERAL OFFICE SAL & EXP	15.547	34.503	31.252	13.862	5.865
42	OTHER OPERATING EXPENSES	25.021	31.512	17.018	17.318	8.288
43	DEPRECIATION EXPENSES	41.148	93.004	71.773	30.890	10.351
44	AMORTIZATION EXPENSES		2.644			
45	TAXES	27.746	73.878	86.781	36.153	3.495
46	NET OPER INCOME OR MARGIN	32.328	83.272	87.408	46.537	11.067
47	OTHER INCOME & DEDUCT NET	980.7	5.898	31.192	40.68	2.165
48	AVAILABLE FOR FIXED CHARGES	42.135	89.170	118.600	50.605	13.232
49	INTEREST ON LONG TERM DEBT	17.000	25.093	31.477	10.344	4.836
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	8	10.446			
52	TOTAL FIXED CHARGES	17.008	35.539	31.477	10.344	4.836
53	NET INCOME OR MARGIN	25.127	53.631	87.123	40.261	8.396
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	5	3	2	1
56	CUTOVER WITH REA FINANCING	3	4	3	2	1
57	TOTAL TELEPHONES IN SERVICE	2,097	4,593	4,164	1,960	555
58	BUSINESS SUBSCRIBERS	151	416	372	167	40
59	1 PARTY	78	198	167	95	24
60	2 PARTY	8	49	26		
61	4&5 PARTY				9	
62	8 PARTY	47	97	126	45	8
63	PAY STATIONS	17	50	35	10	8
64	OTHER SUBSCRIBERS	1	22	18	8	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,689	3,535	3,095	1,544	464
67	1 PARTY	92	388	487	175	29
68	2 PARTY		1			
69	4&5 PARTY	177	557	298	726	101
70	8 PARTY	1,420	2,589	2,310	643	334
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	106	243	339	78	16
73	RESIDENTIAL EXTENSIONS	152	421	376	173	23
74	OFFICIAL TELEPHONES				6	4
75	SERVICE STATIONS SWITCHERS					8
76	ROUTE MILES OF LINE	270	207	570	251	148
77	SUBSCRIBERS PER ROUTE MILE	6.81	19.09	6.08	6.84	3.46
78	TOTAL SUBSCRIBERS 12 31 63	1,603	2,646	3,298	1,536	458
79	TOTAL SUBSCRIBERS 12 31 64	1,716	3,682	3,398	1,580	472
80	TOTAL SUBSCRIBERS 12 31 65	1,840	3,951	3,467	1,711	512
81	NUMBER OF EMPLOYEES 12 31 65	8	19	13	8	38
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	90.05	96.43	96.29	93.26	86.01
84	TOTAL OPER REVENUES 1964	91.00	102.77	102.77	96.64	88.00
85	TOTAL OPER REVENUES 1965	95.40	106.93	109.64	107.63	90.22
86	TOTAL OPER DEDUCTIONS 1963	7.279	7.21	7.872	7.012	6.582
87	TOTAL OPER DEDUCTIONS 1964	7.368	8.184	8.071	6.860	6.578
88	TOTAL OPER DEDUCTIONS 1965	7.723	8.527	8.404	7.934	6.808
89	NET INCOME OR MARGIN 1963	10.90	11.82	16.56	18.39	10.52
90	NET INCOME OR MARGIN 1964	12.68	13.47	20.97	23.69	14.14
91	NET INCOME OR MARGIN 1965	14.12	13.95	25.51	24.47	16.79
92	AVG DAILY LOCAL CALLS 1965			3.66	.43	3.80
93	AVG DAILY TOLL CALLS 1965	.32	.10	.38	.34	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—526 Whiteford Telephone Company Ottawa Lake	MICHIGAN—527 Bloomington Telephone Co., Inc. Bloomington	MICHIGAN—528 Hillsdale County Telephone Company Pittsford	MICHIGAN—529 Ontonagon County Telephone Company Ontonagon	MICHIGAN—531 Munising Telephone Company Munising
1	LOANS APPROVED 12 31 65	1,590,000	350,000	730,000	1,160,000	985,000
2	ROUTE MILES OF LINE LOAN EST	323	134	269	372	299
3	NUMBER OF SUBSCRIBERS LOAN EST	3,980	725	1,482	2,246	2,206
4	TO RECEIVE INITIAL SERVICE	2,379	201	456	630	675
5	TO RECEIVE IMPROVED SERVICE	1,301	524	1,026	1,616	1,531
6	FUNDS ADVANCED 12 31 65	1,274,827	305,681	626,214	1,078,819	767,435
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	143,719	39,302	55,044	71,047	29,473
9	PRINCIPAL DUE & PAID	116,259	31,478	26,660	26,418	9,994
10	ADVANCE PAYMENTS	31,165				
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,626,593	334,103	691,125	1,384,587	983,347
13	TEL PLANT UNDER CONST	61,635		27,213		78,957
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,688,228	334,103	718,338	1,384,587	1,076,955 ¹
16	DEPRECIATION RESERVE	346,480	79,718	140,029	272,516	181,559
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,341,748	254,385	578,309	1,112,071	895,396
19	INVEST IN OTHER COMPANIES					3,245
20	OTHER INVESTMENTS & FUNDS	293,582	75,500		7,200	
21	CURRENT ASSETS	154,499	21,828	168,467	147,204	156,395
22	OTHER ASSETS	1,557	94	745	70,662	980
23	TOTAL ASSETS & OTHER DEBITS	1,791,386	351,807	747,521	1,336,537	1,056,016
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	159,000	31,220	18,950	140,500	10,000
26	SURPLUS OR MARG & CAP CRED	301,259	37,324	84,370	30,348	260,578
27	LONG TERM DEBT	1,092,403	274,205	599,556	1,052,402	757,442
28	CURRENT & ACCRUED LIAB	113,831	8,259	38,569	111,653	10,729
29	DEF CREDITS & OPERATING RES	12,4893	799	2,076	1,634	17,267
30	TOTAL LIAB & OTHER CREDITS	1,791,386	351,807	747,521	1,336,537	1,056,016
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	369,832	66,658	114,152	284,081	193,092
33	LOCAL SERVICE REVENUES	203,495	40,357	74,977	181,515	121,110
34	TOLL SERVICE REVENUES	156,502	24,439	36,581	95,466	60,523
35	MISC OPERATING REVENUES	11,084	2,318	3,314	7,625	13,180
36	UNCOLL OPERATING REV DEBIT	1,253	456	720	525	1,721
37	TOTAL OPERATING DEDUCTIONS	269,431	54,807	87,324	212,649	129,055
38	MAINTENANCE EXPENSES	40,278	11,017	14,557	41,618	29,191
39	TRAFFIC EXPENSES	4,467	1,299	2,396	3,068	4,427
40	COMMERCIAL EXPENSES	2,4827		4,659	3,528	
41	GENERAL OFFICE SAL & EXP	26,490	9,940	12,929	20,129	21,611
42	OTHER OPERATING EXPENSES	17,312	10,275	8,078	24,713	16,914
43	DEPRECIATION EXPENSES	63,958	12,125	29,580	63,018	42,594
44	AMORTIZATION EXPENSES					
45	TAXES	9,2099	10,151	15,125	26,575	14,318
46	NET OPER INCOME OR MARGIN	100,401	11,851	26,828	71,432	64,037
47	OTHER INCOME & DEDUCT NET	16,258	3,000	5,005	17,504 ^{CR}	622 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	116,659	14,851	31,833	53,928	63,415
49	INTEREST ON LONG TERM DEBT	22,850	5,566	12,139	24,426	13,932
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	22,850	5,566	12,139	24,426	13,932
53	NET INCOME OR MARGIN	93,809	9,285	19,694	29,502	49,483
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	1	3	6	6
56	CUTOVER WITH REA FINANCING	1	1	3	5	5
57	TOTAL TELEPHONES IN SERVICE	3974	772	1,391	2,783	2,097
58	BUSINESS SUBSCRIBERS	181	65	76	290	322
59	1 PARTY	124	36	38	222	166
60	2 PARTY		1		8	61
61	4&5 PARTY			22		
62	8 PARTY	26	22		20	45
63	PAY STATIONS	21	6	12	36	35
64	OTHER SUBSCRIBERS	10		4	4	15
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,093	625	1,196	1,970	1,443
67	1 PARTY	1,111	58	63	415	272
68	2 PARTY					
69	4&5 PARTY	1,153	86	1,133	875	796
70	8 PARTY	829	481		680	375
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	140	33	45	385	248
73	RESIDENTIAL EXTENSIONS	570	49	78	142	97
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					2
76	ROUTE MILES OF LINE	212	114	242	331	228
77	SUBSCRIBERS PER ROUTE MILE	1,544	605	526	683	775
78	TOTAL SUBSCRIBERS 12 31 63	2,955	648	1,168	1,836	1,385
79	TOTAL SUBSCRIBERS 12 31 64	3,123	672	1,206	1,920	1,752
80	TOTAL SUBSCRIBERS 12 31 65	3,274	690	1,272	2,260	1,767
81	NUMBER OF EMPLOYEES 12 31 65	10	4	8	15	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	110,30	8,621	8,515	13,840	9,132
84	TOTAL OPER REVENUES 1964	111,81	9,264	8,761	14,011	10,711
85	TOTAL OPER REVENUES 1965	115,50	9,689	9,125	13,049	11,015
86	TOTAL OPER DEDUCTIONS 1963	85,64	7,029	6,915	11,997	6,482
87	TOTAL OPER DEDUCTIONS 1964	82,30	6,511	6,565	11,326	7,809
88	TOTAL OPER DEDUCTIONS 1965	84,14	7,966	6,980	9,768	7,362
89	NET INCOME OR MARGIN 1963	21,82	1,231	8,09	7,23	1,833
90	NET INCOME OR MARGIN 1964	26,50	2,305	1,541	10,63	1,992
91	NET INCOME OR MARGIN 1965	29,30	1,350	1,574	13,55	2,823
92	AVG DAILY LOCAL CALLS 1963	343		181	372	469
93	AVG DAILY TOLL CALLS 1965	49		24	17	12

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$14,651.

Line No.	Item	MICHIGAN—\$32 Hadley Telephone Company, Inc. Hadley	MICHIGAN—\$33 Upper Peninsula Telephone Company Carney		
1	LOANS APPROVED 12 31 65	169,000	1,300,000		
2	ROUTE MILES OF LINE LOAN EST	55	665		
3	NUMBER OF SUBSCRIBERS LOAN EST	341	1,800		
4	TO RECEIVE INITIAL SERVICE	49	1,188		
5	TO RECEIVE IMPROVED SERVICE	292	612		
6	FUNDS ADVANCED 12 31 65	155,795	906,693		
7	DEBT SERVICE PYMT CUM 12 31 65				
8	INTEREST DUE & PAID	6,097	16,179		
9	PRINCIPAL DUE & PAID		1,128		
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 65				
12	TEL PLANT IN SERVICE	167,993	370,304		
13	TEL PLANT UNDER CONST		720,924		
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	167,993	1,091,228		
16	DEPRECIATION RESERVE	19,249	119,220		
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	148,744	972,008		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	12,933	39,990		
22	OTHER ASSETS	31,429	105		
23	TOTAL ASSETS & OTHER DEBITS	193,106	1,012,103		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	30,000	53,470		
26	SURPLUS OR MARG & CAP CRED	4,897	21,834 CR		
27	LONG TERM DEBT	155,796	905,565		
28	CURRENT & ACCRUED LIAB	1,061	74,902		
29	DEF CREDITS & OPERATING RES	1,352			
30	TOTAL LIAB & OTHER CREDITS	193,106	1,012,103		
31	REVENUES & EXPENSES 1965				
32	TOTAL OPERATING REVENUES	34,517	96,908		
33	LOCAL SERVICE REVENUES	18,114	60,232		
34	TOLL SERVICE REVENUES	15,853	35,289		
35	MISC OPERATING REVENUES	586	1,589		
36	UNCOLL OPERATING REV DEBIT	36	202		
37	TOTAL OPERATING DEDUCTIONS	27,741	81,184		
38	MAINTENANCE EXPENSES	4,128	10,983		
39	TRAFFIC EXPENSES	959	8,668		
40	COMMERCIAL EXPENSES		12		
41	GENERAL OFFICE SAL & EXP	13,152	25,685		
42	OTHER OPERATING EXPENSES		14,276		
43	DEPRECIATION EXPENSES	7,409	14,774		
44	AMORTIZATION EXPENSES				
45	TAXES	2,093	6,786		
46	NET OPER INCOME OR MARGIN	6,776	15,724		
47	OTHER INCOME & DEDUCT NET	23 CR	120		
48	AVAILABLE FOR FIXED CHARGES	6,753	15,844		
49	INTEREST ON LONG TERM DEBT	3,122	15,615		
50	INT CHARGED TO CONSTR CR				
51	OTHER FIXED CHARGES				
52	TOTAL FIXED CHARGES	3,122	15,615		
53	NET INCOME OR MARGIN	3,631	229		
54	OPERATING STATISTICS 12 31 65				
55	CENTRAL OFFICES TOTAL	1	7		
56	CUTOVER WITH REA FINANCING	1	4		
57	TOTAL TELEPHONES IN SERVICE	364	1,222		
58	BUSINESS SUBSCRIBERS	24	144		
59	1 PARTY	21	81		
60	2 PARTY		1		
61	4&5 PARTY		29		
62	8 PARTY	2	10		
63	PAY STATIONS	1	18		
64	OTHER SUBSCRIBERS		5		
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	312	1,003		
67	1 PARTY	7	78		
68	2 PARTY		147		
69	4&5 PARTY	58	450		
70	8 PARTY	247	328		
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	10	45		
73	RESIDENTIAL EXTENSIONS	18	20		
74	OFFICIAL TELEPHONES		15		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	55	417		
77	SUBSCRIBERS PER ROUTE MILE	6.11	2.75		
78	TOTAL SUBSCRIBERS 12 31 63	306	A		
79	TOTAL SUBSCRIBERS 12 31 64	319	876		
80	TOTAL SUBSCRIBERS 12 31 65	336	1,147		
81	NUMBER OF EMPLOYEES 12 31 65	3	9		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1963	86,33	A		
84	TOTAL OPER REVENUES 1964	92,22	88,53		
85	TOTAL OPER REVENUES 1965	105,88	98,48		
86	TOTAL OPER DEDUCTIONS 1963	7,267	A		
87	TOTAL OPER DEDUCTIONS 1964	8,963	83,36		
88	TOTAL OPER DEDUCTIONS 1965	8,510	82,50		
89	NET INCOME OR MARGIN 1963	10,31	A		
90	NET INCOME OR MARGIN 1964	6,40 CR	17,28 CR		
91	NET INCOME OR MARGIN 1965	11,14	.23		
92	AVG DAILY LOCAL CALLS 1965	A	A		
93	AVG DAILY TOLL CALLS 1965	.55	.32		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—501 Farmers Mutual Telephone Company Bellingham	MINNESOTA—505 Garden Valley Telephone Company Erskine	MINNESOTA—508 Park Region Mutual Telephone Company Underwood	MINNESOTA—512 Gardenville Coop. Telephone Assn. Brandon	MINNESOTA—513 Felton Telephone Exchange, Inc. Felton
1	LOANS APPROVED 12 31 65	741,000	3,300,000	768,000	600,000	325,000
2	ROUTE MILES OF LINE LOAN EST	531	3,115	631	451	208
3	NUMBER OF SUBSCRIBERS LOAN EST	1,145	8,274	1,567	1,164	367
4	TO RECEIVE INITIAL SERVICE	359	2,577	344	379	92
5	TO RECEIVE IMPROVED SERVICE	786	5,697	1,223	785	275
6	FUNDS ADVANCED 12 31 65	699,487	3,231,943	768,000	600,000	252,153
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	102,564	501,932	102,921	106,082	15,440
9	PRINCIPAL DUE & PAID	122,030	678,458	127,743	143,675	7,124
10	ADVANCE PAYMENTS	18,615	162,752	31,008	26,515	2,857
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	768,659	4,667,938	939,885	624,314	269,065
13	TEL PLANT UNDER CONST	172	93,960		6,044	
14	TEL PLANT ADJUSTMENT	3,456		11,970		6,340 CR
15	TOTAL TELEPHONE PLANT	772,287	4,761,898	951,855	630,358	262,725
16	DEPRECIATION RESERVE	259,425	1,457,702	308,043	244,868	26,985
17	AMORTIZATION RESERVE			3474		
18	TEL PLANT LESS RESERVES	512,862	3,304,196	640,338	385,490	235,740
19	INVEST IN OTHER COMPANIES	33,696				
20	OTHER INVESTMENTS & FUNDS	41,891	3,007	1,268	2,478	
21	CURRENT ASSETS	14,531	613,241	143,613	75,186	17,734
22	OTHER ASSETS	10,392	36,503	16,887	14,040	22,375
23	TOTAL ASSETS & OTHER DEBITS	613,372	3,956,947	802,106	477,194	275,849
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,100	1,105,142	33,488	19,424	25,000
26	SURPLUS OR MARG & CAP CRED	12,383	296,245	119,636	13,126	4,604
27	LONG TERM DEBT	573,733	2,479,535	622,782	435,996	242,173
28	CURRENT & ACCRUED LIAB	7,554	75,648	25,119	8,181	3,761
29	DEF CREDITS & OPERATING RES	602	377	1,081	467	311
30	TOTAL LIAB & OTHER CREDITS	613,372	3,956,947	802,106	477,194	275,849
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	99,436	652,313	136,439	87,201	39,960
33	LOCAL SERVICE REVENUES	65,301	392,114	86,563	61,166	29,879
34	TOLL SERVICE REVENUES	3,330	238,066	45,122	25,705	9,576
35	MISC OPERATING REVENUES	1,805	24,940	4,923	1,467	564
36	UNCOLL OPERATING REV DEBIT		2,807	1,69	1,137	59
37	TOTAL OPERATING DEDUCTIONS	78,990	447,749	106,113	69,618	33,082
38	MAINTENANCE EXPENSES	14,853	130,428	29,381	17,966	2,846
39	TRAFFIC EXPENSES	1,107	12,802	939	720	2,485
40	COMMERCIAL EXPENSES	6,974	29,080	4,530	1,119	
41	GENERAL OFFICE SAL & EXP	10,755	30,014	15,852	11,463	9,403
42	OTHER OPERATING EXPENSES	6,120	26,182	9,068	5,627	4,045
43	DEPRECIATION EXPENSES	32,462	169,940	38,679	25,541	9,885
44	AMORTIZATION EXPENSES	2,779	14,853	874	2,164	1,764
45	TAXES	3,940	34,450	6,790	5,018	2,654
46	NET OPER INCOME OR MARGIN	20,446	204,564	30,326	17,583	6,878
47	OTHER INCOME & DEDUCT NET	1,608	17,317	3,370	1,718	
48	AVAILABLE FOR FIXED CHARGES	22,054	221,881	33,696	19,301	6,878
49	INTEREST ON LONG TERM DEBT	11,313	49,555	12,347	8,734	4,920
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			42	50	26
52	TOTAL FIXED CHARGES	11,313	49,555	12,389	8,784	4,946
53	NET INCOME OR MARGIN	10,741	172,326	21,307	10,517	1,932
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	21	6	5	2
56	CUTOVER WITH REA FINANCING	3	20	6	5	2
57	TOTAL TELEPHONES IN SERVICE	1,169	9,124	1,840	1,314	411
58	BUSINESS SUBSCRIBERS	73	889	95	122	28
59	1 PARTY	40	720	65	80	11
60	2 PARTY	5	71	16	4	7
61	445 PARTY	19				5
62	8 PARTY		18		27	
63	PAY STATIONS	9	44	14	11	5
64	OTHER SUBSCRIBERS		36			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	966	7,032	1,546	1,024	298
67	1 PARTY	42	1,207	109	145	13
68	2 PARTY	31	175	41	157	79
69	445 PARTY	133	1,419	241	67	206
70	8 PARTY	760	4,231	1,155	655	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	50	557	35	39	19
73	RESIDENTIAL EXTENSIONS	69	493	153	110	64
74	OFFICIAL TELEPHONES		117	11	19	2
75	SERVICE STATIONS SWITCHERS	11	72			
76	ROUTE MILES OF LINE	606	2,993	644	490	189
77	SURSCRIBERS PER ROUTE MILE	173	2,67	2,55	2,34	1,72
78	TOTAL SUBSCRIBERS 12 31 63	1,018	7,498	1,560	1,106	310
79	TOTAL SUBSCRIBERS 12 31 64	1,024	7,855	1,592	1,124	319
80	TOTAL SUBSCRIBERS 12 31 65	1,050	7,993	1,641	1,146	326
81	NUMBER OF EMPLOYEES 12 31 65	5	48	78	6	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	93,00	80,99	81,75	76,06	10,073
84	TOTAL OPER REVENUES 1964	94,47	82,24	79,77	76,96	12,333
85	TOTAL OPER REVENUES 1965	96,07	82,44	81,75	76,76	12,372
86	TOTAL OPER DEDUCTIONS 1963	73,31	53,65	59,18	60,04	8,537
87	TOTAL OPER DEDUCTIONS 1964	76,48	52,71	57,70	58,90	10,402
88	TOTAL OPER DEDUCTIONS 1965	76,32	56,58	63,58	61,28	10,242
89	NET INCOME OR MARGIN 1963	8,65	2,245	1,582	8,32	6,64
90	NET INCOME OR MARGIN 1964	7,33	2,525	1,591	11,03	3,50
91	NET INCOME OR MARGIN 1965	10,38	2,178	1,277	9,26	5,98
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.24	.19	.20	.16	.04

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 11 manual subscribers.

Line No.	Item	MINNESOTA—515 Pine Island Telephone Company Pine Island	MINNESOTA—516 Rothsay Telephone Company, Inc. Rothsay	MINNESOTA—520 Wilkstrom Telephone Company, Inc. Karlstad	MINNESOTA—525 Ace Telephone Association Houston	MINNESOTA—526 Lake State Tel. Company St. Paul
1	LOANS APPROVED 12 31 65	494,000	247,000	2,672,000	3,422,000	2,260,000
2	ROUTE MILES OF LINE LOAN EST	217	188	1,934	1,565	1,705
3	NUMBER OF SUBSCRIBERS LOAN EST	1,317	445	3,478	6,700	6,484
4	TO RECEIVE INITIAL SERVICE	529	127	1,447	1,421	1,469
5	TO RECEIVE IMPROVED SERVICE	788	318	2,031	5,279	5,015
6	FUNDS ADVANCED 12 31 65	479,336	200,000	1,914,344	3,422,000	2,260,000
7	BEST SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	50,742	21,958	152,161	420,927	296,460
9	PRINCIPAL DUE & PAID	66,909	28,670	100,953	402,052	337,401
10	ADVANCE PAYMENTS	11,185	20,126			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	415,340	231,195	2,033,180	3,730,985	3,483,098
13	TEL PLANT UNDER CONST	247,650		124,292	54,424	62,674
14	TEL PLANT ADJUSTMENT	8,760 CR	38,509	14,561		26,599
15	TOTAL TELEPHONE PLANT	654,230	230,810	2,172,033	3,785,409	3,572,371
16	DEPRECIATION RESERVE	175,156	77,784	345,770	691,905	749,293
17	AMORTIZATION RESERVE			4,819		
18	TEL PLANT LESS RESERVES	479,074	153,026	1,821,444	3,093,504	2,823,078
19	INVEST IN OTHER COMPANIES	5,964				
20	OTHER INVESTMENTS & FUNDS			5,400	8,429	98,899
21	CURRENT ASSETS	72,381	37,728	87,214	184,730	236,550
22	OTHER ASSETS	5,025	3,919	86,739	5,474	43,329
23	TOTAL ASSETS & OTHER DEBITS	562,444	194,673	2,000,797	3,292,137	3,201,856
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	52,200	21,610	44,350	31,569	337,600
26	SURPLUS OR MARG & CAP CRED	57,471	11,190	17,952	93,675	472,338
27	LONG TERM DEBT	404,883	159,239	1,831,363	3,089,333	1,947,517
28	CURRENT & ACCRUED LIAB	47,890	2,634	105,767	77,550	419,232
29	DEF CREDITS & OPERATING RES			1,365	10	25,169
30	TOTAL LIAB & OTHER CREDITS	562,444	194,673	2,000,797	3,292,137	3,201,856
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	87,064	34,995	226,759	565,833	654,481
33	LOCAL SERVICE REVENUES	58,719	24,779	157,691	371,208	425,541
34	TOLL SERVICE REVENUES	26,891	10,191	55,227	172,292	210,795
35	MISC OPERATING REVENUES	1,706	391	13,841	23,283	20,649
36	UNCOLL OPERATING REV DEBIT	252	366		950	2,504
37	TOTAL OPERATING DEDUCTIONS	71,381	32,001	195,312	441,523	529,656
38	MAINTENANCE EXPENSES	15,449	5,080	52,813	133,017	117,192
39	TRAFFIC EXPENSES	2,120	425	2,924	6,701	11,304
40	COMMERCIAL EXPENSES	10,080		7,464	29,720	54,903
41	GENERAL OFFICE SAL & EXP	10,956	9,511	24,973	64,548	48,308
42	OTHER OPERATING EXPENSES	4,282	3,569	11,645	43,432	20,532
43	DEPRECIATION EXPENSES	21,231	10,508	80,018	127,149	162,101
44	AMORTIZATION EXPENSES		844	4,467		1,676
45	TAXES	7,263	2,064	11,008	36,956	113,640
46	NET OPER INCOME OR MARGIN	15,683	2,994	31,447	124,310	124,825
47	OTHER INCOME & DEDUCT NET	750	830	675	2,822	6,871
48	AVAILABLE FOR FIXED CHARGES	16,433	3,824	32,122	127,132	131,696
49	INTEREST ON LONG TERM DEBT	5,418	3,071	35,227	61,131	38,123
50	INT CHARGED TO CONSTR CR					5,139
51	OTHER FIXED CHARGES				1,764	15,908
52	TOTAL FIXED CHARGES	5,418	3,071	35,227	62,895	48,892
53	NET INCOME OR MARGIN	11,015	753	31,050 CR	64,237	82,804
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	1	12	16	14
56	CUTOVER WITH REA FINANCING	2	1	12	16	12
57	TOTAL TELEPHONES IN SERVICE	1,275	474	2,543	7,920	8,997
58	BUSINESS SUBSCRIBERS	120	37	229	659	1,020
59	1 PARTY	64	22	151	490	753
60	2 PARTY	37	9	46	62	62
61	4&5 PARTY			5		39
62	8 PARTY	8	4	9	46	53
63	PAY STATIONS	7	2	18	45	60
64	OTHER SUBSCRIBERS	4			10	53
65	RADIOTELEPHONES				6	
66	RESIDENCE SUBSCRIBERS	1,031	379	2,082	6,048	6,376
67	1 PARTY	82	12	132	1,244	1,435
68	2 PARTY		21	95	776	527
69	4&5 PARTY	477	101	1,279	963	2,148
70	8 PARTY	472	245	576	3,065	2,266
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	44	20	100	450	608
73	RESIDENTIAL EXTENSIONS	74	36	84	691	917
74	OFFICIAL TELEPHONES	10	2	35	82	27
75	SERVICE STATIONS SWITCHERS			13		102
76	ROUTE MILES OF LINE	204	215	1,223	1,570	1,690
77	SUBSCRIBERS PER ROUTE MILE	553	193	190	427	444
78	TOTAL SUBSCRIBERS 12 31 63	1,084	401	2,239	6,525	7,156
79	TOTAL SUBSCRIBERS 12 31 64	1,109	409	2,320	6,577	7,274
80	TOTAL SUBSCRIBERS 12 31 65	1,151	416	2,324	6,707	7,498
81	NUMBER OF EMPLOYEES 12 31 65	7	3	9	34	25
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,349	8,527	8,679	79,57	8,367
84	TOTAL OPER REVENUES 1964	7,506	8,563	9,210	81,30	8,501
85	TOTAL OPER REVENUES 1965	7,732	8,556	9,658	84,95	8,836
86	TOTAL OPER DEDUCTIONS 1963	6,239	6,536	7,113	64,56	6,313
87	TOTAL OPER DEDUCTIONS 1964	6,014	7,560	6,805	65,57	6,281
88	TOTAL OPER DEDUCTIONS 1965	6,339	7,824	8,318	66,28	7,151
89	NET INCOME OR MARGIN 1963	8,23	1,316	4,71	545	1,591
90	NET INCOME OR MARGIN 1964	11,66	4,11	9,29	648	1,762
91	NET INCOME OR MARGIN 1965	9,78	1,84	1,32 CR	964	1,118
92	AVG DAILY LOCAL CALLS 1965	3,65		14	6,62	
93	AVG DAILY TOLL CALLS 1965	.20	.22		.27	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—528 Alexandria Interurban Tel. Co. Alexandria	MINNESOTA—530 Pineland Telephone Company McGregor	MINNESOTA—533 Northland Consolidated Tel. Inc. Meadowlands	MINNESOTA—537 Consolidated Telephone Company Brainerd	MINNESOTA—539 Minnesota Central Telephone Company Hector
1	LOANS APPROVED 12 31 65	160,000	2,420,000	1,377,000	1,985,000	2,002,000
2	ROUTE MILES OF LINE LOAN EST	111	1,448	734	980	1,061
3	NUMBER OF SUBSCRIBERS LOAN EST	424	4,029	1,958	3,061	3,883
4	TO RECEIVE INITIAL SERVICE	156	1,965	411	2,224	1,576
5	TO RECEIVE IMPROVED SERVICE	268	2,064	1,547	837	2,307
6	FUNDS ADVANCED 12 31 65	94,295	2,218,242	1,285,267	1,587,768	1,695,620
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	11,332	195,035	101,876	159,162	220,090
9	PRINCIPAL DUE & PAID	15,223	161,252	80,113	182,731	239,356
10	ADVANCE PAYMENTS		21,079		13,356	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	166,617	2,306,203	1,312,423	1,457,233	2,154,474
13	TEL PLANT UNDER CONST	5,915	25,517	4,214	26,363	23,697
14	TEL PLANT ADJUSTMENT		47,156	4,387		12,620 CR
15	TOTAL TELEPHONE PLANT	172,532	2,378,876	1,360,516	1,720,868	2,165,551
16	DEPRECIATION RESERVE	51,041	483,229	218,018	440,017	672,926
17	AMORTIZATION RESERVE	1,473	9,499	13,496		
18	TEL PLANT LESS RESERVES	120,018	1,886,148	1,129,002	1,280,851	1,492,625
19	INVEST IN OTHER COMPANIES					42,431
20	OTHER INVESTMENTS & FUNDS		24,330	494	1,119	60,900
21	CURRENT ASSETS	3,187	186,258	61,273	166,138	176,931
22	OTHER ASSETS	1,553	65,863	100,918	9,481	9,272
23	TOTAL ASSETS & OTHER DEBITS	124,758	2,162,599	1,291,687	1,457,589	1,782,159
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,300	56,000	55,000	52,665	140,900
26	SURPLUS OR MARG & CAP CRED	27,215	21,316 CR	37,049 CR	9,691 CR	105,031
27	LONG TERM DEBT	81,026	2,072,719	1,227,030	1,431,279	1,481,978
28	CURRENT & ACCRUED LIAB	7,217	55,196	24,356	70,561	52,583
29	DEF CREDITS & OPERATING RES			22,350		1,667
30	TOTAL LIAB & OTHER CREDITS	124,758	2,162,599	1,291,687	1,457,589	1,782,159
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	25,476	293,273	166,719	200,739	316,631
33	LOCAL SERVICE REVENUES	18,199	194,381	115,410	137,874	188,932
34	TOLL SERVICE REVENUES	7,002	88,059	46,325	50,480	93,263
35	MISC OPERATING REVENUES	410	12,282	6,689	12,310	34,842
36	UNCOLL OPERATING REV DEBIT	135	1,449	1,705	75 CR	406
37	TOTAL OPERATING DEDUCTIONS	20,889	240,222	127,966	153,467	262,198
38	MAINTENANCE EXPENSES	5,399	47,007	21,516	36,045	57,835
39	TRAFFIC EXPENSES	200	3,894	2,256	2,341	7,435
40	COMMERCIAL EXPENSES	2,069	11,223	17,006	11,715	19,527
41	GENERAL OFFICE SAL & EXP	1,137	51,026	13,245	16,932	42,304
42	OTHER OPERATING EXPENSES	2,035	22,028	10,288	17,883	9,267
43	DEPRECIATION EXPENSES	7,406	90,363	45,141	58,738	93,675
44	AMORTIZATION EXPENSES			9,335	79	
45	TAXES	2,643	14,681	9,179	9,734	32,155
46	NET OPER INCOME OR MARGIN	4,587	53,051	38,753	47,272	54,433
47	OTHER INCOME & DEDUCT NET		4,748	2,115	1,874	4,081
48	AVAILABLE FOR FIXED CHARGES	4,587	57,799	40,868	49,146	58,514
49	INTEREST ON LONG TERM DEBT	1,323	41,329	24,408	25,322	28,799
50	INT CHARGED TO CONSTR CR	37 CR			483	
51	OTHER FIXED CHARGES			1,578	1,000	
52	TOTAL FIXED CHARGES	1,360	41,329	25,986	25,839	28,799
53	NET INCOME OR MARGIN	3,227	16,470	14,882	23,307	29,715
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	13	9	9	9
56	CUTOVER WITH REA FINANCING	2	13	8	9	8
57	TOTAL TELEPHONES IN SERVICE	411	3,487	2,020	2,456 ¹	3,778
58	BUSINESS SUBSCRIBERS	42	282	150	127	402
59	1 PARTY	10	115	58	45	318
60	2 PARTY	7	53	35	26	40
61	4&5 PARTY	2		11		
62	8 PARTY	17	69	28	41	21
63	PAY STATIONS	6	41	18	15	17
64	OTHER SUBSCRIBERS		4			
65	RADIOTELEPHONES					6
66	RESIDENCE SUBSCRIBERS	339	2,927	1,568	2,100	2,903
67	1 PARTY	21	64	81	327	546
68	2 PARTY	24	78	54	90	228
69	4&5 PARTY	53	496	505	214	587
70	8 PARTY	241	2,289	928	1,469	1,542
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19	120	41	47	183
73	RESIDENTIAL EXTENSIONS	9	118	82	111	264
74	OFFICIAL TELEPHONES	2	19	24	16	26
75	SERVICE STATIONS SWITCHERS		25	155	55	
76	ROUTE MILES OF LINE	143	1,430 B	691	1,139	902
77	SUBSCRIBERS PER ROUTE MILE	266	226	271	200	366
78	TOTAL SUBSCRIBERS 12 31 63	356	3,047	1,654	1,973	3,203
79	TOTAL SUBSCRIBERS 12 31 64	364	3,126	1,761	2,027	3,249
80	TOTAL SUBSCRIBERS 12 31 65	381	3,234	1,873	2,282	3,305
81	NUMBER OF EMPLOYEES 12 31 65	2 B	20	8	10	26
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	6,357	88,339	86,288	87,144	84,474
84	TOTAL OPER REVENUES 1964	6,597	90,001	92,388	89,388	91,433
85	TOTAL OPER REVENUES 1965	6,841	92,400	91,455	90,833	96,188
86	TOTAL OPER DEDUCTIONS 1963	5,643	70,511	70,311	71,922	70,988
87	TOTAL OPER DEDUCTIONS 1964	5,568	75,044	70,199	72,388	78,000
88	TOTAL OPER DEDUCTIONS 1965	5,615	75,688	70,200	69,444	79,655
89	NET INCOME OR MARGIN 1963	4,544	4,449	1,755	4,177	5,688
90	NET INCOME OR MARGIN 1964	7,099	2,866	7,122	6,500	6,866
91	NET INCOME OR MARGIN 1965	8,677	5,199	8,166	10,555	9,033
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.10 A	.18 A	.17 A	A	.23 A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 7 manual telephones.

Line No.	Item	MINNESOTA—540 Runestone Telephone Association Hoffman	MINNESOTA—541 Scott Rice Tel. Co. Prior Lake	MINNESOTA—542 Arvig Telephone Company Pequot Lakes	MINNESOTA—547 Woodstock Telephone Company Ruthon	MINNESOTA—549 Johnson Telephone Company Remer
1	LOANS APPROVED 12 31 65	1,486,000	814,000	1,574,000	629,000	479,000
2	ROUTE MILES OF LINE LOAN EST	877	332	658	401	279
3	NUMBER OF SUBSCRIBERS LOAN EST	2,263	1,543	3,248	1,196	632
4	TO RECEIVE INITIAL SERVICE	622	777	1,827	308	237
5	TO RECEIVE IMPROVED SERVICE	1,641	766	1,421	888	395
6	FUNDS ADVANCED 12 31 65	1,312,000	787,277	1,174,109	564,956	438,926
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	125,959	56,624	134,320	59,582	33,261
9	PRINCIPAL DUE & PAID	165,162	50,767	149,488	50,278	32,390
10	ADVANCE PAYMENTS	62,976	16,473	224	25,149	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,057,002	1,033,260	1,561,394	662,503	450,091
13	TEL PLANT UNDER CONST	161,832	20,241			14,804
14	TEL PLANT ADJUSTMENT	63,416	14,983 ^{CR}	9,849 ^{CR}	23,711	4,465 ^{CR}
15	TOTAL TELEPHONE PLANT	1,282,250	1,038,518	1,551,545	686,214	460,430
16	DEPRECIATION RESERVE	337,248	133,467	465,471	169,722	64,476
17	AMORTIZATION RESERVE	35,259				
18	TEL PLANT LESS RESERVES	909,743	905,051	1,086,074	516,492	395,954
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	94		11,360	7,247	
21	CURRENT ASSETS	364,821	107,029	239,831	37,985	13,898
22	OTHER ASSETS	7,283	1,287	1,671	5,705	12,798
23	TOTAL ASSETS & OTHER DEBITS	1,281,941	1,013,367	1,337,936	567,429	422,650
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	27,923	70,200	51,100	30,400	26,500
26	SURPLUS OR MARG & CAP CRED	84,086	139,459	174,865	31,419	32,322 ^{CR}
27	LONG TERM DEBT	1,118,632	734,610	1,049,713	493,575	417,205
28	CURRENT & ACCRUED LIAB	51,300	69,098	62,258	12,035	11,267
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	1,281,941	1,013,367	1,337,936	567,429	422,650
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	156,449	184,792	230,845	99,288	49,311
33	LOCAL SERVICE REVENUES	91,172	141,336	170,294	67,700	34,664
34	TOLL SERVICE REVENUES	62,575	36,663	63,343	29,002	13,954
35	MISC OPERATING REVENUES	2,774	7,618	5,563	4,245	973
36	UNCOLL OPERATING REV DEBIT	72	825	8,355	1,659	280
37	TOTAL OPERATING DEDUCTIONS	112,092	141,788	174,822	79,590	43,863
38	MAINTENANCE EXPENSES	22,966	32,772	31,086	16,290	8,760
39	TRAFFIC EXPENSES	1,797	2,378	4,357	2,155	1,089
40	COMMERCIAL EXPENSES	2,778	13,536	14,016		
41	GENERAL OFFICE SAL & EXP	18,450	6,052	8,189	7,802	7,932
42	OTHER OPERATING EXPENSES	9,261	16,621	10,919	8,899	7,981
43	DEPRECIATION EXPENSES	46,223	40,966	67,392	32,023	14,473
44	AMORTIZATION EXPENSES	3,170		1,227	3,946	956
45	TAXES	7,447	29,463	37,636	8,475	2,672
46	NET OPER INCOME OR MARGIN	44,357	43,004	56,023	19,698	5,448
47	OTHER INCOME & DEDUCT NET	5,652	701	749	63	
48	AVAILABLE FOR FIXED CHARGES	50,009	43,705	56,772	19,761	5,448
49	INTEREST ON LONG TERM DEBT	17,977	13,891	17,824	9,913	8,155
50	INT CHARGED TO CONSTR CR	1,838				
51	OTHER FIXED CHARGES	1,392	426	150	94	80
52	TOTAL FIXED CHARGES	17,531	14,317	17,974	10,007	8,235
53	NET INCOME OR MARGIN	32,478	29,388	38,798	9,754	2,787 ^{CR}
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	7	3	6	5	3
56	CUTOVER WITH REA FINANCING	7	3	6	5	3
57	TOTAL TELEPHONES IN SERVICE	1,833	1,856	2,826	1,340	561
58	BUSINESS SUBSCRIBERS	161	142	505	110	105
59	1 PARTY	133	103	218	83	48
60	2 PARTY	14	4	5	19	
61	4&5 PARTY		18	7		
62	8 PARTY			247	2	54
63	PAY STATIONS	9	15	18	6	3
64	OTHER SUBSCRIBERS	5	2	10		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,516	1,390	1,842	1,142	418
67	1 PARTY	334	326	476	136	81
68	2 PARTY	126	277	7		53
69	4&5 PARTY	155	787	77	313	6
70	8 PARTY	901		1,282	693	278
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	52	97	382	26	24
73	RESIDENTIAL EXTENSIONS	109	223	101	62	9
74	OFFICIAL TELEPHONES		6	6		5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	585	260	670	393	269
77	SUBSCRIBERS PER ROUTE MILE	287	589	350	319	194
78	TOTAL SUBSCRIBERS 12 31 63	1,668	1,319	2,006	1,203	487
79	TOTAL SUBSCRIBERS 12 31 64	1,679	1,443	2,176	1,252	503
80	TOTAL SUBSCRIBERS 12 31 65	1,677	1,532	2,347	1,252	523
81	NUMBER OF EMPLOYEES 12 31 65	7	6	14	3	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	8,460	9,344	9,164	7,753	8,626
84	TOTAL OPER REVENUES 1964	8,580	11,524	10,232	7,716	9,509
85	TOTAL OPER REVENUES 1965	9,296	12,214	10,228	7,930	9,669
86	TOTAL OPER DEDUCTIONS 1963	5,884	7,048	7,264	6,533	9,269
87	TOTAL OPER DEDUCTIONS 1964	6,302	8,771	7,838	6,063	9,683
88	TOTAL OPER DEDUCTIONS 1965	6,660	9,371	7,746	6,357	8,601
89	NET INCOME OR MARGIN 1963	1,828	1,526	1,169	349	2,214 ^{CR}
90	NET INCOME OR MARGIN 1964	1,615	1,823	1,726	818	813 ^{CR}
91	NET INCOME OR MARGIN 1965	1,930	1,942	1,719	779	5,460 ^{CR}
92	AVG DAILY LOCAL CALLS 1965				7.03	
93	AVG DAILY TOLL CALLS 1965	.24 ^A			.16	.16 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—555 Halstad Telephone Company Halstad	MINNESOTA—558 Albany Mutual Telephone Assn. Albany	MINNESOTA—559 Benton Cooperative Telephone Company Rice	MINNESOTA—561 Paul Bunyan Rural Telephone Coop. Bemidji	MINNESOTA—562 Federated Telephone Cooperative Chokio
1	LOANS APPROVED 12 31 65	585,000	557,000	686,000	1,623,000	1,239,000
2	ROUTE MILES OF LINE LOAN EST	434	322	408	1,053	1,066
3	NUMBER OF SUBSCRIBERS LOAN EST	1,179	1,195	1,133	2,101	2,046
4	TO RECEIVE INITIAL SERVICE	180	488	899	976	867
5	TO RECEIVE IMPROVED SERVICE	999	707	234	1,125	1,179
6	FUNDS ADVANCED 12 31 65	585,000	510,958	511,051	1,486,880	1,037,020
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	68,032	93,955	67,329	140,157	125,630
9	PRINCIPAL DUE & PAID	83,200	132,302	84,846	108,156	164,825
10	ADVANCE PAYMENTS	11,063	11,151			32,840
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	761,252	645,027	561,614	1,487,839	1,104,395
13	TEL PLANT UNDER CONST	62		1,161	6,591	9,112
14	TEL PLANT ADJUSTMENT	6,034	1,875 ^{CR}	9,276	75,816	
15	TOTAL TELEPHONE PLANT	767,348	643,152	572,051	1,570,246	1,113,507
16	DEPRECIATION RESERVE	209,260	241,053	153,069	331,263	358,180
17	AMORTIZATION RESERVE	2,413		9,276	18,350	
18	TEL PLANT LESS RESERVES	555,675	402,099	409,706	1,220,633	755,327
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	482		20,000	70	416
21	CURRENT ASSETS	71,268	67,687	20,490	49,744	140,960
22	OTHER ASSETS	7842	3,288	2,748	29,106	30,385
23	TOTAL ASSETS & OTHER DEBITS	635,267	473,074	452,944	1,299,553	927,088
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,015	5,350	10,139	44,137	56,810
26	SURPLUS OR MARG & CAP CRED	99,685	82,079	4,120	201,333 ^{CR}	25,530 ^{CR}
27	LONG TERM DEBT	513,798	375,096	433,018	1,391,405	880,675
28	CURRENT & ACCRUED LIAB	12,769	10,549	5,667	62,965	14,875
29	DEF CREDITS & OPERATING RES				2,379	258
30	TOTAL LIAB & OTHER CREDITS	635,267	473,074	452,944	1,299,553	927,088
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	114,243	97,253	80,420	173,628	146,499
33	LOCAL SERVICE REVENUES	73,120	70,668	61,540	113,769	110,133
34	TOLL SERVICE REVENUES	35,227	25,937	13,749	55,706	30,999
35	MISC OPERATING REVENUES	6,178	745	5,597	7,580	5,504
36	UNCOLL OPERATING REV DEBIT	282	97	466	3,427	137
37	TOTAL OPERATING DEDUCTIONS	98,486	72,095	69,462	157,167	115,414
38	MAINTENANCE EXPENSES	24,005	19,764	18,517	28,036	25,872
39	TRAFFIC EXPENSES	1,285	1,764	972	6,450	2,427
40	COMMERCIAL EXPENSES	12,123	11,969	984	8,930	6,079
41	GENERAL OFFICE SAL & EXP	10,381	2,833	13,838	23,514	16,188
42	OTHER OPERATING EXPENSES	9,612	2,751	8,964	13,970	10,946
43	DEPRECIATION EXPENSES	34,982	25,645	21,669	61,986	43,254
44	AMORTIZATION EXPENSES	970	3,110	927	5,472	3,867
45	TAXES	5,128	4,259	3,591	8,809	6,781
46	NET OPER INCOME OR MARGIN	15,757	25,158	10,958	16,461	31,085
47	OTHER INCOME & DEDUCT NET	1,279	900	856		3,281
48	AVAILABLE FOR FIXED CHARGES	17,036	26,058	11,814	16,461	34,366
49	INTEREST ON LONG TERM DEBT	9,946	7,076	8,670	28,072	16,878
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	50	71	240	686	150
52	TOTAL FIXED CHARGES	9,996	7,147	8,910	28,758	17,028
53	NET INCOME OR MARGIN	7,040	18,911	2,904	12,297 ^{CR}	17,338
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	3	3	9 ¹	7
56	CUTOVER WITH REA FINANCING	6	3	3	8 ¹	5
57	TOTAL TELEPHONES IN SERVICE	1,565	1,395	1,083	1,966 ¹	1,620
58	BUSINESS SUBSCRIBERS	150	146	65	197	85
59	1 PARTY	84	108	31	69	49
60	2 PARTY	29	9	6	15	11
61	4&5 PARTY				17	
62	8 PARTY	4	19	20	76	5
63	PAY STATIONS	10	9	8	15	8
64	OTHER SUBSCRIBERS		1		5	1
65	RADIOTELEPHONES	23				11
66	RESIDENCE SUBSCRIBERS	1,053	1,139	927	1,529	1,275
67	1 PARTY	270	206	41	115	136
68	2 PARTY	103	80	7	94	72
69	4&5 PARTY	157	242	59	182	132
70	8 PARTY	523	611	820	1,138	935
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	98	50	24	97	40
73	RESIDENTIAL EXTENSIONS	248	50	56	73	117
74	OFFICIAL TELEPHONES	16	5	11	9	7
75	SERVICE STATIONS SWITCHERS		6		66	97
76	ROUTE MILES OF LINE	400	381	391	955	1,0688
77	SUBSCRIBERS PER ROUTE MILE	301	339	254	1,88	1,288
78	TOTAL SUBSCRIBERS 12 31 63	1,177	1,206	892	1,506	1,441
79	TOTAL SUBSCRIBERS 12 31 64	1,174	1,243	931	1,600	1,450
80	TOTAL SUBSCRIBERS 12 31 65	1,203	1,291	992	1,792 ¹	1,457
81	NUMBER OF EMPLOYEES 12 31 65	6	4	4	7	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	89,42	73,92	81,49	98,57	98,07
84	TOTAL OPER REVENUES 1964	92,35	73,86	82,67	101,31	99,18
85	TOTAL OPER REVENUES 1965	96,08	76,64	83,42	100,36	100,34
86	TOTAL OPER DEDUCTIONS 1963	74,77	55,91	69,28	92,42	79,30
87	TOTAL OPER DEDUCTIONS 1964	75,61	53,58	71,70	95,34	79,61
88	TOTAL OPER DEDUCTIONS 1965	82,83	56,81	72,06	90,85	79,05
89	NET INCOME OR MARGIN 1963	6,47	1,266	3,35	11,36 ^{CR}	7,59
90	NET INCOME OR MARGIN 1964	8,91	1,584	2,44	11,27 ^{CR}	9,30
91	NET INCOME OR MARGIN 1965	5,92	1,490	3,01	7,11 ^{CR}	11,88
92	AVG DAILY LOCAL CALLS 1965					4,98
93	AVG DAILY TOLL CALLS 1965	.20 ^A		.09 ^A		.13 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 126 telephones and 124 subscribers

Line No.	Item	MINNESOTA—563 East Otter Tail Telephone Company Perham	MINNESOTA—564 West Central Telephone Assn. Sebeka	MINNESOTA—565 Red River Rural Telephone Assn. Abercrombie	MINNESOTA—567 Clear Valley Telephone Company Hector	MINNESOTA—571 Manchester-Hardland Telephone Company Manchester
1	LOANS APPROVED 12 31 65	2,448,000	1,103,000	1,067,000	331,000	167,317
2	ROUTE MILES OF LINE LOAN EST	1,574	687	739	151	133
3	NUMBER OF SUBSCRIBERS LOAN EST	5,134	2,020	1,290	711	432
4	TO RECEIVE INITIAL SERVICE	1,546	1,020	569	510	82
5	TO RECEIVE IMPROVED SERVICE	3,588	1,000	721	201	350
6	FUNDS ADVANCED 12 31 65	2,447,567	957,868	899,978	267,882	167,317
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	316,284	89,182	92,070	26,039	19,358
9	PRINCIPAL DUE & PAID	339,607	114,311	104,665	26,468	26,762
10	ADVANCE PAYMENTS		42,471			15,803
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,593,186	938,361	782,229	357,638	212,576
13	TEL PLANT UNDER CONST	21,565	37,832	117,442	38	3,328
14	TEL PLANT ADJUSTMENT	129,555			2,292 ^{CR}	482 ^{CH}
15	TOTAL TELEPHONE PLANT	2,744,306	976,193	899,671	355,384	215,422
16	DEPRECIATION RESERVE	971,051	284,633	199,710	88,857	97,281
17	AMORTIZATION RESERVE	110,306				
18	TEL PLANT LESS RESERVES	1,662,949	691,560	699,961	266,527	118,141
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	485,952	6,649	531		
21	CURRENT ASSETS	177,354	190,164	160,385	30,385	47,684
22	OTHER ASSETS	157,024	10,243	20,354	1,951	321
23	TOTAL ASSETS & OTHER DEBITS	2,483,279	898,616	881,231	298,863	166,146
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	162,300	4,466	4,3423	14,250	7,500
26	SURPLUS OR MARG & CAP CRED	114,256	54,348	17,269	26,428	24,056
27	LONG TERM DEBT	2,150,017	825,999	812,389	248,453	131,618
28	CURRENT & ACCRUED LIAB	56,706	11,853	7,967	8,071	2,972
29	DEF CREDITS & OPERATING RES		1,950	183		
30	TOTAL LIAB & OTHER CREDITS	2,483,279	898,616	881,231	298,863	166,146
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	461,455	152,367	93,336	47,332	39,980
33	LOCAL SERVICE REVENUES	345,121	110,224	67,755	30,859	22,290
34	TOLL SERVICE REVENUES	90,260	36,792	27,899	12,913	16,741
35	MISC OPERATING REVENUES	26,074	6,351	3,682	3,421	1,222
36	UNCOLL OPERATING REV DEBIT		1,000		1,398	273
37	TOTAL OPERATING DEDUCTIONS	378,619	108,477	77,660	34,424	52,077
38	MAINTENANCE EXPENSES	78,841	22,841	13,865	6,002	7,313
39	TRAFFIC EXPENSES	5,587	1,811	2,652	991	1,155
40	COMMERCIAL EXPENSES	38,150	3,742	5,100	3,061	
41	GENERAL OFFICE SAL & EXP	48,022	17,443	11,091	1,288	7,024
42	OTHER OPERATING EXPENSES	25,687	10,015	6,421	1,917	4,095
43	DEPRECIATION EXPENSES	139,487	44,063	29,326	13,987	30,585
44	AMORTIZATION EXPENSES	14,824	1,299	6,190		5
45	TAXES	28,021	7,263	3,015	7,178	1,900
46	NET OPER INCOME OR MARGIN	82,836	43,890	21,676	12,908	12,097 ^{CH}
47	OTHER INCOME & DEDUCT NET	5,109	4,335	2,800	2,455	1,383
48	AVAILABLE FOR FIXED CHARGES	87,945	48,225	24,476	15,363	10,714 ^{CR}
49	INTEREST ON LONG TERM DEBT	42,378	15,197	12,773	4,828	2,539
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	208	48		56	
52	TOTAL FIXED CHARGES	42,586	15,245	12,778	4,884	2,539
53	NET INCOME OR MARGIN	45,359	32,980	11,698	10,479	13,253 ^{CH}
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	12	5	6	2	2
56	CUTOVER WITH REA FINANCING	11		4	2	2
57	TOTAL TELEPHONES IN SERVICE	6,086	2,055 ¹	1,121	578	489
58	BUSINESS SUBSCRIBERS	786	176	59	44	41
59	1 PARTY	441	107	43	25	18
60	2 PARTY	34	45	5	2	17
61	4-5 PARTY					
62	8 PARTY	268	4	7	7	2
63	PAY STATIONS	23	17	4	10	4
64	OTHER SUBSCRIBERS	20	3			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,675	1,670	977	473	399
67	1 PARTY	579	248	73	36	3
68	2 PARTY		169	18	25	11
69	4-5 PARTY	1,166	193	90	83	116
70	8 PARTY	2,930	1,060	796	329	269
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	421	79	23	15	7
73	RESIDENTIAL EXTENSIONS	198	91	42	38	29
74	OFFICIAL TELEPHONES	26	38	8	8	13
75	SERVICE STATIONS SWITCHERS		4	12		
76	ROUTE MILES OF LINE	1,5698	655	642	135	133
77	SUBSCRIBERS PER ROUTE MILE	3,488	282	1,63	383	331
78	TOTAL SUBSCRIBERS 12 31 63	5,030	1,686	1,004	470	439
79	TOTAL SUBSCRIBERS 12 31 64	5,230	1,770	1,034	511	442
80	TOTAL SUBSCRIBERS 12 31 65	5,461	1,850	1,048	517	440
81	NUMBER OF EMPLOYEES 12 31 65	18	6	6	1	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	860.9	78.58	91.14	86.86	86.04
84	TOTAL OPER REVENUES 1964	876.3	80.25	92.86	84.65	86.85
85	TOTAL OPER REVENUES 1965	862.9	84.27	95.61	90.67	90.86
86	TOTAL OPER DEDUCTIONS 1963	666.9	61.19	69.63	70.74	69.67
87	TOTAL OPER DEDUCTIONS 1964	634.7	60.10	76.78	63.17	74.12
88	TOTAL OPER DEDUCTIONS 1965	708.0	60.00	74.74	65.95	118.36
89	NET INCOME OR MARGIN 1963	109.2	9.66	11.25	5.47	11.14
90	NET INCOME OR MARGIN 1964	164.6	13.16	68.9	14.85	9.45
91	NET INCOME OR MARGIN 1965	84.8	18.24	11.26	20.07	30.12 ^{CR}
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.12 ^A	.11 ^A	.19 ^A	.15 ^A	^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	MINNESOTA—573 Twin Valley-Ulen Telephone Company Twin Valley	MINNESOTA—575 Sacret Heart Telephone Company Sacred Heart	MINNESOTA—576 Red Rock Telephone Company Jasper	MINNESOTA—577 Deer River Telephone Exchange, Inc. Deer River	MINNESOTA—579 Chisago Lakes Telephone Company Chisago City
1	LOANS APPROVED 12 31 65	719,000	220,000	580,000	580,000	1,767,000
2	ROUTE MILES OF LINE LOAN EST	681	104	249	288	728
3	NUMBER OF SUBSCRIBERS LOAN EST	1,551	445	1,031	815	4,044
4	TO RECEIVE INITIAL SERVICE	567	62	159	174	1,990
5	TO RECEIVE IMPROVED SERVICE	984	383	872	641	2,054
6	FUNDS ADVANCED 12 31 65	700,824	171,294	468,129	569,418	1,266,202
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	65,499	3,313	30,446	44,214	126,775
9	PRINCIPAL DUE & PAID	73,802		22,982	24,766	113,936
10	ADVANCE PAYMENTS	10,126				20,833
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	874,962	183,311	510,878	621,687	1,414,859
13	TEL PLANT UNDER CONST	1,007		135		9,355
14	TEL PLANT ADJUSTMENT	2,099 CR	40,590 CR	32,710		733
15	TOTAL TELEPHONE PLANT	873,870	179,252	543,723	625,177 1	1,424,947
16	DEPRECIATION RESERVE	272,045	12,972	101,623	118,646	352,610
17	AMORTIZATION RESERVE				13,001	
18	TEL PLANT LESS RESERVES	601,825	166,280	442,100	493,530	1,072,337
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			4,414		
21	CURRENT ASSETS	208,159	30,983	85,443	39,078	259,086
22	OTHER ASSETS	4,848	22,433	8,344	50,364	43,044
23	TOTAL ASSETS & OTHER DEBITS	814,832	219,696	540,301	582,972	1,374,467
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,000	2,600	41,500	44,600	37,456
26	SURPLUS OR MARG & CAP CRED	128,489	40,033	40,585	146,900 CR	117,530
27	LONG TERM DEBT	639,296	171,295	445,148	54,653	1,155,206
28	CURRENT & ACCRUED LIAB	14,047	5,768	12,670	8,409	61,480
29	DEF CREDITS & OPERATING RES			398		2,795
30	TOTAL LIAB & OTHER CREDITS	814,832	219,696	540,301	582,972	1,374,467
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	152,421	39,375	79,212	84,692	267,281
33	LOCAL SERVICE REVENUES	107,603	25,370	58,039	54,276	194,115
34	TOLL SERVICE REVENUES	42,327	11,722	17,370	20,007	67,766
35	MISC OPERATING REVENUES	3,336	2,455	3,739	10,603	8,203
36	UNCOLL OPERATING REV DEBIT	845	172	640 CR	194	2,803
37	TOTAL OPERATING DEDUCTIONS	128,939	31,437	59,780	73,840	210,388
38	MAINTENANCE EXPENSES	32,468	3,055	9,127	16,923	39,136
39	TRAFFIC EXPENSES	3,587		2,259	793	4,281
40	COMMERCIAL EXPENSES	20,915		7,520	2,034	17,380
41	GENERAL OFFICE SAL & EXP	10,923	10,746	2,816	17,044	21,709
42	OTHER OPERATING EXPENSES	9,705	4,388	2,386	3,686	13,043
43	DEPRECIATION EXPENSES	38,831	6,020	19,835	26,681	64,050
44	AMORTIZATION EXPENSES	100	2,095	6,270	20,101	9,771
45	TAXES	12,410	5,133	9,567	4,669	41,018
46	NET OPER INCOME OR MARGIN	23,482	7,938	19,432	10,852	56,893
47	OTHER INCOME & DEDUCT NET	5,400	200	2,402	362	4,195
48	AVAILABLE FOR FIXED CHARGES	28,882	8,138	21,834	11,214	61,088
49	INTEREST ON LONG TERM DEBT	12,526	2,991	8,702	10,956	22,855
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	12,526	2,991	8,702	10,956	22,855
53	NET INCOME OR MARGIN	16,356	5,147	13,132	258	38,233
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	1	2	1	5
56	CUTOVER WITH REA FINANCING	4	1	2	1	5
57	TOTAL TELEPHONES IN SERVICE	1,658	526	1,074	918	3,247
58	BUSINESS SUBSCRIBERS	211	48	101	125	269
59	1 PARTY	141	40	68	60	175
60	2 PARTY	10	5	21	3	39
61	4&5 PARTY	4				
62	8 PARTY	45		7	42	30
63	PAY STATIONS	8	3	5	15	24
64	OTHER SUBSCRIBERS	3			5	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,281	341	809	642	2,449
67	1 PARTY	190	152	148	47	316
68	2 PARTY	12	29	147	241	227
69	4&5 PARTY	284	43	17		506
70	8 PARTY	795	117	497	354	1,400
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	81	13	54	108	205
73	RESIDENTIAL EXTENSIONS	65	27	106	46	306
74	OFFICIAL TELEPHONES	23	2	4	2	19
75	SERVICE STATIONS SWITCHERS		95			
76	ROUTE MILES OF LINE	1,499	80	206	374	519
77	SUBSCRIBERS PER ROUTE MILE	1,00	605	442	205	524
78	TOTAL SUBSCRIBERS 12 31 63	1,433	A	876	738	2,593
79	TOTAL SUBSCRIBERS 12 31 64	1,459	382	888	736	2,629
80	TOTAL SUBSCRIBERS 12 31 65	1,492	484	910	767	2,718
81	NUMBER OF EMPLOYEES 12 31 65	6	3	2	5	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	97,28	A	83,72	106,80	94,06
84	TOTAL OPER REVENUES 1964	99,88	74,14	86,35	107,63	96,23
85	TOTAL OPER REVENUES 1965	103,34	86,16	88,01	112,47	99,77
86	TOTAL OPER DEDUCTIONS 1963	8,124	A	6,233	9,647	7,562
87	TOTAL OPER DEDUCTIONS 1964	8,015	6,610	6,482	10,119	7,493
88	TOTAL OPER DEDUCTIONS 1965	8,742	6,879	6,642	9,806	7,853
89	NET INCOME OR MARGIN 1963	851	A	12,66	6,02 CR	10,93
90	NET INCOME OR MARGIN 1964	1,320	5,46	12,70	7,98 CR	13,77
91	NET INCOME OR MARGIN 1965	1,109	11,26	14,59	34	14,27
92	AVG DAILY LOCAL CALLS 1965	A	3,87	A	3,93	A
93	AVG DAILY TOLL CALLS 1965	.19	.22	.15	.21	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,490.

Line No.	Item	MINNESOTA—580 Tyler Telephone Company Tyler	MINNESOTA—582 Melrose Telephone Company Melrose	MINNESOTA—583 Hills Telephone Company, Inc. Hills	MINNESOTA—585 Lismore Co-operative Telephone Company Lismore	MINNESOTA—586 Winthrop Telephone Company Winthrop
1	LOANS APPROVED 12 31 65	574,000	1,251,000	770,000	164,000	305,000
2	ROUTE MILES OF LINE LOAN EST	325	771	417	144	156
3	NUMBER OF SUBSCRIBERS LOAN EST	1,200	3,422	1,506	354	818
4	TO RECEIVE INITIAL SERVICE	210	755	202	33	147
5	TO RECEIVE IMPROVED SERVICE	990	2,667	1,304	321	671
6	FUNDS ADVANCED 12 31 65	518,276	1,251,000	685,910	139,157	293,531
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	59,182	104,264	65,437	13,992	37,072
9	PRINCIPAL DUE & PAID	42,111	127,897	39,750	9,145	28,381
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	625,081	1,752,833	758,086	158,434	304,080
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT	2,601 CR	56,227	16,188 CR		78,000
15	TOTAL TELEPHONE PLANT	622,480	1,809,060	741,898	158,434	303,300
16	DEPRECIATION RESERVE	190,084	583,642	131,155	38,732	78,870
17	AMORTIZATION RESERVE		58,460			
18	TEL PLANT LESS RESERVES	432,396	1,166,958	610,743	119,702	224,430
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	41,467	52,012	8,187	66,000	30,103
21	CURRENT ASSETS	153,382	240,771	162,977	11,256	53,573
22	OTHER ASSETS	4,964	1,665	10,234	252	24,347
23	TOTAL ASSETS & OTHER DEBITS	632,209	1,461,406	792,141	197,210	332,453
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,350	17,000	14,300	10,870	25,525
26	SURPLUS OR MARG & CAP CRED	101,895	215,237	104,137	54,322	32,739
27	LONG TERM DEBT	495,766	1,171,303	646,161	130,013	265,151
28	CURRENT & ACCRUED LIAB	14,618	57,866	27,543	2,005	9,038
29	DEF CREDITS & OPERATING RES	580				
30	TOTAL LIAB & OTHER CREDITS	632,209	1,461,406	792,141	197,210	332,453
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	90,115	334,755	146,887	30,075	66,871
33	LOCAL SERVICE REVENUES	65,233	243,771	89,393	20,161	47,449
34	TOLL SERVICE REVENUES	23,487	84,620	54,323	8,380	19,107
35	MISC OPERATING REVENUES	1,733	7,913	3,171	1,534	412
36	UNCOLL OPERATING REV DEBIT	338	1,549			97
37	TOTAL OPERATING DEDUCTIONS	70,986	288,170	107,769	19,306	56,432
38	MAINTENANCE EXPENSES	14,948	62,635	20,419	4,094	11,704
39	TRAFFIC EXPENSES	3,375	7,983	2,218	1,593	1,233
40	COMMERCIAL EXPENSES	6,746	20,100	11,137	672	
41	GENERAL OFFICE SAL & EXP	3,702	54,876	12,781	2,400	12,419
42	OTHER OPERATING EXPENSES	2,366	27,718	6,945	1,806	8,248
43	DEPRECIATION EXPENSES	30,811	79,478	29,951	7,348	12,303
44	AMORTIZATION EXPENSES	276	6,079			5,318
45	TAXES	8,762	29,301	24,318	1,393	5,207
46	NET OPER INCOME OR MARGIN	19,129	46,585	39,118	10,769	10,439
47	OTHER INCOME & DEDUCT NET	4,353	1,933	3,743	2,404	850
48	AVAILABLE FOR FIXED CHARGES	23,482	48,518	42,861	13,173	11,289
49	INTEREST ON LONG TERM DEBT	9,632	22,735	13,065	2,630	5,363
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,292	888			181
52	TOTAL FIXED CHARGES	10,924	23,623	13,065	2,630	5,544
53	NET INCOME OR MARGIN	12,558	24,895	29,796	10,543	5,745
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	8	6	1	1
56	CUTOVER WITH REA FINANCING	3	8	5	1	1
57	TOTAL TELEPHONES IN SERVICE	1,263	4,475	1,786	350	929
58	BUSINESS SUBSCRIBERS	126	461	168	25	89
59	1 PARTY	86	314	130	21	57
60	2 PARTY	20	13	21		24
61	445 PARTY			7		
62	8 PARTY	8	101	1	3	
63	PAY STATIONS	11	21	8	1	6
64	OTHER SUBSCRIBERS	1	12	1		2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	935	3,551	1,400	304	688
67	1 PARTY	170	599	383	37	145
68	2 PARTY	72		206		74
69	445 PARTY	260	862	579	39	228
70	8 PARTY	433	2,090	232	228	241
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	93	217	64	6	58
73	RESIDENTIAL EXTENSIONS	102	213	91	12	92
74	OFFICIAL TELEPHONES	8	34	7	3	2
75	SERVICE STATIONS SWITCHERS		11	57		2
76	ROUTE MILES OF LINE	295	978	424	134	187
77	SUBSCRIBERS PER ROUTE MILE	360	411	383	246	417
78	TOTAL SUBSCRIBERS 12 31 63	1,065	3,806	1,494	325	770
79	TOTAL SUBSCRIBERS 12 31 64	1,066	3,930	1,491	324	777
80	TOTAL SUBSCRIBERS 12 31 65	1,061	4,023	1,625	329	779
81	NUMBER OF EMPLOYEES 12 31 65	3	12	4 B	2	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	80,40	80,30	89,82	89,74	80,79
84	TOTAL OPER REVENUES 1964	81,44	82,00	88,53	89,71	82,80
85	TOTAL OPER REVENUES 1965	84,77	84,38	93,08	91,97	85,40
86	TOTAL OPER DEDUCTIONS 1963	59,34	74,67	65,30	59,06	68,04
87	TOTAL OPER DEDUCTIONS 1964	59,28	72,90	64,76	59,08	68,20
88	TOTAL OPER DEDUCTIONS 1965	66,78	72,64	68,29	59,04	72,07
89	NET INCOME OR MARGIN 1963	11,36	20 CP	17,10	27,62	5,85
90	NET INCOME OR MARGIN 1964	12,45	341	18,21	28,28	8,55
91	NET INCOME OR MARGIN 1965	11,81	628	18,88	32,24	7,34
92	AVG DAILY LOCAL CALLS 1965			2,65	2,80	
93	AVG DAILY TOLL CALLS 1965	.17 A	.19	.30	.20	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—588 Scandia-Marine Tel. Corporation Scandia	MINNESOTA—589 Minnesota Valley Telephone Company Franklin	MINNESOTA—590 North Star Telephone Co., Inc. Mountain Lake	MINNESOTA—591 Hohman Telephone Company Pelican Rapids	MINNESOTA—592 Spring Grove Coop. Telephone Company Spring Grove
1	LOANS APPROVED 12 31 65	347,000	399,000	1,080,000	647,000	424,000
2	ROUTE MILES OF LINE LOAN EST	166	329	586	276	192
3	NUMBER OF SUBSCRIBERS LOAN EST	677	938	2,767	1,182	900
4	TO RECEIVE INITIAL SERVICE	108	157	345	628	97
5	TO RECEIVE IMPROVED SERVICE	569	781	2,422	554	803
6	FUNDS ADVANCED 12 31 65	329,149	336,553	985,271	477,891	371,824
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	40,900	18,617	90,380	24,905	24,451
9	PRINCIPAL DUE & PAID	44,896	9,577	71,441	3,792	9,855
10	ADVANCE PAYMENTS			25,000	15,350	10,055
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	381,903	396,348	1,137,777	471,296	415,455
13	TEL PLANT UNDER CONST	7,391	28,184	10,278		
14	TEL PLANT ADJUSTMENT	1,187 CR	6,415	5,916	2,042	8,251 CR
15	TOTAL TELEPHONE PLANT	388,107	430,947	1,153,971	475,423 ¹	407,204
16	DEPRECIATION RESERVE	88,111	95,301	255,233	52,212	51,703
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	299,996	335,646	898,738	423,211	355,501
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,033	5,000			
21	CURRENT ASSETS	45,971	50,551	202,448	62,797	77,867
22	OTHER ASSETS	107	15,663	42,304	27,645	6,669
23	TOTAL ASSETS & OTHER DEBITS	351,107	406,860	1,143,490	513,653	440,037
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	2,500	25,190	98,900	29,200	39,635
26	SURPLUS OR MARG & CAP CRED	50,412	40,299	126,972	18,540	42,266
27	LONG TERM DEBT	28,425	326,978	888,831	458,750	351,917
28	CURRENT & ACCRUED LIAB	13,941	14,393	28,787	7,163	6,099
29	DEF CREDITS & OPERATING RES					120
30	TOTAL LIAB & OTHER CREDITS	351,107	406,860	1,143,490	513,653	440,037
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	68,512	73,861	202,567	78,212	67,818
33	LOCAL SERVICE REVENUES	44,306	46,735	141,849	52,976	48,762
34	TOLL SERVICE REVENUES	22,092	26,491	54,232	24,753	18,992
35	MISC OPERATING REVENUES	2,190	934	6,951	680	374
36	UNCOLL OPERATING REV DEBIT	76	299	465	197	310
37	TOTAL OPERATING OPERATIONS	47,284	57,720	163,635	59,547	42,006
38	MAINTENANCE EXPENSES	9,641	9,634	35,288	9,070	5,103
39	TRAFFIC EXPENSES	2,247	1,546	3,361	770	805
40	COMMERCIAL EXPENSES	5,019		21,986	3,028	
41	GENERAL OFFICE SAL & EXP	2,305	9,660	11,560	8,820	11,582
42	OTHER OPERATING EXPENSES	3,159	7,159	12,997	2,243	5,784
43	DEPRECIATION EXPENSES	13,919	18,873	49,375	20,394	14,999
44	AMORTIZATION EXPENSES		3,207	7,389	6,069	240
45	TAXES	10,994	7,641	21,679	9,153	3,493
46	NET OPER INCOME OR MARGIN	21,228	16,141	38,932	18,665	25,812
47	OTHER INCOME & DEDUCT NET	1,359	385	3,633	703	1,200
48	AVAILABLE FOR FIXED CHARGES	22,587	16,526	42,565	19,368	27,012
49	INTEREST ON LONG TERM DEBT	5,623	6,096	18,465	9,232	7,217
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	100	325	104		
52	TOTAL FIXED CHARGES	5,723	6,421	18,569	9,232	7,217
53	NET INCOME OR MARGIN	16,864	10,105	23,996	10,136	19,795
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	3	6	2	1
56	CUTOVER WITH REA FINANCING	2	3	1	2	1
57	TOTAL TELEPHONES IN SERVICE	913	957	2,879	820	1,013
58	BUSINESS SUBSCRIBERS	46	88	288	53	103
59	1 PARTY	21	70	248	41	79
60	2 PARTY	7	13	13	8	9
61	4 & 5 PARTY					6
62	8 PARTY	15	2	12		
63	PAY STATIONS	3	3	6	4	7
64	OTHER SUBSCRIBERS			9		2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	710	779	2,290	710	745
67	1 PARTY	60	149	552	31	187
68	2 PARTY	28	63	148	11	93
69	4 & 5 PARTY	100	106	530	156	465
70	8 PARTY	522	461	1,060	512	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	28	134	29	67
73	RESIDENTIAL EXTENSIONS	125	58	169	25	91
74	OFFICIAL TELEPHONES	5	4	7	3	9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	147	278	270	250	130
77	SUBSCRIBERS PER ROUTE MILE	5.14	3.12	9.55	3.05	6.52
78	TOTAL SUBSCRIBERS 12 31 63	627	608	2,515	688	830
79	TOTAL SUBSCRIBERS 12 31 64	716	862	2,520	722	835
80	TOTAL SUBSCRIBERS 12 31 65	756	867	2,578	763	848
81	NUMBER OF EMPLOYEES 12 31 65	1	4	7	58	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	89,65	81,86	74,87	88,00	78,86
84	TOTAL OPER REVENUES 1964	90,09	83,64	75,88	108,68	78,38
85	TOTAL OPER REVENUES 1965	93,34	85,49	79,16	105,98	80,45
86	TOTAL OPER DEDUCTIONS 1963	65,43	67,72	58,07	64,47	58,97
87	TOTAL OPER DEDUCTIONS 1964	63,52	65,31	59,63	82,92	46,14
88	TOTAL OPER DEDUCTIONS 1965	64,42	66,81	63,94	80,69	49,83
89	NET INCOME OR MARGIN 1963	1,624	8,65	9,57	13,38	11,21
90	NET INCOME OR MARGIN 1964	19,77	11,14	9,79	13,19	24,28
91	NET INCOME OR MARGIN 1965	22,98	11,70	9,38	13,73	23,48
92	AVG DAILY LOCAL CALLS 1965			6.77		
93	AVG DAILY TOLL CALLS 1965	.26		.15	.23	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$2,085.

Line No.	Item	MINNESOTA—593 Westonka Telephone Company Watertown	MINNESOTA—594 Dunnell Telephone Company, Inc. Dunnell	MINNESOTA—595 Rock Dell Telephone Company Kasson	MINNESOTA—597 Eagle Valley Telephone Company Clarissa	MINNESOTA—598 Easton Telephone Company Easton
1	LOANS APPROVED 12 31 65	3,700,000	150,000	275,000	317,000	147,000
2	ROUTE MILES OF LINE LOAN EST	891	83	153	139	74
3	NUMBER OF SUBSCRIBERS LOAN EST	8,015	301	398	531	290
4	TO RECEIVE INITIAL SERVICE	3,198	23	34	102	58
5	TO RECEIVE IMPROVED SERVICE	4,817	278	364	429	232
6	FUNDS ADVANCED 12 31 65	2,841,290	150,000	242,965	239,335	122,854
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	152,951	3,878	11,279	10,850	5,314
9	PRINCIPAL DUE & PAID	1,007,759			3,488	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	3,424,797	182,400	220,998	233,961	154,879
13	TEL PLANT UNDER CONST	259,432		1,864		
14	TEL PLANT ADJUSTMENT	53,961 CR	4,259 CR	12,050 CR	5,030 CR	2,871 CR
15	TOTAL TELEPHONE PLANT	3,630,268	178,141	210,812	228,931	152,008
16	DEPRECIATION RESERVE	444,408	14,506	20,587	19,647	13,592
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,185,860	163,635	190,225	209,284	138,416
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	222			2,770	
21	CURRENT ASSETS	333,018	9,251	54,676	43,910	8,557
22	OTHER ASSETS	106,679	17,454	31,751	3,348	3,941
23	TOTAL ASSETS & OTHER DEBITS	3,625,779	190,340	276,652	259,312	150,914
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	379,000	21,100	10,500	3,855	28,000
26	SURPLUS OR MARG & CAP CRED	230,781	16,086	16,645	16,192	1,967 CR
27	LONG TERM DEBT	2,740,533	150,001	242,967	235,850	122,855
28	CURRENT & ACCRUED LIAB	269,911	3,153	6,540	3,153	2,026
29	DEF CREDITS & OPERATING RES	5,554			262	
30	TOTAL LIAB & OTHER CREDITS	3,625,779	190,340	276,652	259,312	150,914
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	656,101	29,291	39,083	38,968	20,367
33	LOCAL SERVICE REVENUES	464,624	18,395	27,986	28,114	11,636
34	TOLL SERVICE REVENUES	157,549	10,794	9,732	10,678	8,518
35	MISC OPERATING REVENUES	3,685	102	1,492	176	937
36	UNCOLL OPERATING REV DEBIT	2,937		127		1,124
37	TOTAL OPERATING DEDUCTIONS	497,176	25,195	26,587	27,739	19,826
38	MAINTENANCE EXPENSES	117,491	5,552	3,573	4,066	4,680
39	TRAFFIC EXPENSES	26,756	870	1,273	488	371
40	COMMERCIAL EXPENSES	42,519			116	
41	GENERAL OFFICE SAL & EXP	37,983	5,813	2,576	8,361	4,108
42	OTHER OPERATING EXPENSES	13,782	3,618	2,520	1,183	3,454
43	DEPRECIATION EXPENSES	122,882	6,389	8,631	9,140	6,013
44	AMORTIZATION EXPENSES	7,253	943	2,772		
45	TAXES	128,510	2010	5,237	4,385	1,200
46	NET OPER INCOME OR MARGIN	158,925	4,096	12,496	11,229	541
47	OTHER INCOME & DEDUCT NET	822		600	812	110
48	AVAILABLE FOR FIXED CHARGES	159,747	4,096	13,096	12,041	651
49	INTEREST ON LONG TERM DEBT	50,341	2,992	4,860	4,776	2,455
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	271			23	
52	TOTAL FIXED CHARGES	50,612	2,992	4,860	4,799	2,455
53	NET INCOME OR MARGIN	109,135	1,104	8,236	7,242	1,804 CR
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	7	1	1	1	1
56	CUTOVER WITH REA FINANCING	5	1	1	1	1
57	TOTAL TELEPHONES IN SERVICE	7,300	316	450	498	258
58	BUSINESS SUBSCRIBERS	476	33	10	46	27
59	1 PARTY	342	32	4	40	21
60	2 PARTY	9			2	4
61	4&5 PARTY	41		6		
62	8 PARTY	33				
63	PAY STATIONS	46	1		3	2
64	OTHER SUBSCRIBERS	5			1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	5,297	237	407	407	191
67	1 PARTY	1,831	237	5	44	36
68	2 PARTY	216			131	3
69	4&5 PARTY	1,418		402	232	27
70	8 PARTY	1,832				116
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	505	15	8	14	7
73	RESIDENTIAL EXTENSIONS	1,000	26	23	27	10
74	OFFICIAL TELEPHONES	27	5	2	5	3
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	519	94	165	132	46
77	SUBSCRIBERS PER ROUTE MILE	1,112	287	253	343	474
78	TOTAL SUBSCRIBERS 12 31 63	5,367		404	451	218
79	TOTAL SUBSCRIBERS 12 31 64	5,527	270	406	452	219
80	TOTAL SUBSCRIBERS 12 31 65	5,773	270	417	453	218
81	NUMBER OF EMPLOYEES 12 31 65	28	4	18	2	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	96,64	A	78,64	58,21	61,36
84	TOTAL OPER REVENUES 1964	108,49	79,50	93,22	83,06	89,78
85	TOTAL OPER REVENUES 1965	115,47	108,08	95,09	86,21	92,58
86	TOTAL OPER DEDUCTIONS 1963	80,54	A	73,44	49,37	70,44
87	TOTAL OPER DEDUCTIONS 1964	86,61	69,64	69,08	60,48	79,51
88	TOTAL OPER DEDUCTIONS 1965	87,50	92,97	64,69	61,37	90,12
89	NET INCOME OR MARGIN 1963	8,78	A	.37	7,19	1,339 CR
90	NET INCOME OR MARGIN 1964	11,96	4,71	1,480	1,681	.93 CR
91	NET INCOME OR MARGIN 1965	19,21	4,07	2,004	1,602	8,20 CR
92	AVG DAILY LOCAL CALLS	A	2,77	A	4,70	A
93	AVG DAILY TOLL CALLS 1965	.19	.30	.21	.17	.34

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA-599 Mabel Cooperative Telephone Company Mabel	MINNESOTA-600 (K) Mid-State Telephone Company Kerkhoven			
1	LOANS APPROVED 12 31 65	780,000	880,000			
2	ROUTE MILES OF LINE LOAN EST	289	343			
3	NUMBER OF SUBSCRIBERS LOAN EST	1,100	1,153			
4	TO RECEIVE INITIAL SERVICE	163	219			
5	TO RECEIVE IMPROVED SERVICE	937	934			
6	FUNDS ADVANCED 12 31 65	533,777				
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	2,086				
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	58,657				
13	TEL PLANT UNDER CONST	532,274				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	590,931				
16	DEPRECIATION RESERVE	15,411				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	575,520				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	29,416				
22	OTHER ASSETS	929				
23	TOTAL ASSETS & OTHER DEBITS	605,865				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,870				
26	SURPLUS OR MARG & CAP CRED	39,157				
27	LONG TERM DEBT	533,777				
28	CURRENT & ACCRUED LIAB	7,061				
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	605,865				
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	34,751				
33	LOCAL SERVICE REVENUES	21,612				
34	TOLL SERVICE REVENUES	12,628				
35	MISC OPERATING REVENUES	524				
36	UNCOLL OPERATING REV DEBIT	13				
37	TOTAL OPERATING DEDUCTIONS	29,386				
38	MAINTENANCE EXPENSES	5,685				
39	TRAFFIC EXPENSES	10,483				
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	4,881				
42	OTHER OPERATING EXPENSES	3,880				
43	DEPRECIATION EXPENSES	2,099				
44	AMORTIZATION EXPENSES					
45	TAXES	2,358				
46	NET OPER INCOME OR MARGIN	5,365				
47	OTHER INCOME & DEDUCT NET	34				
48	AVAILABLE FOR FIXED CHARGES	5,399				
49	INTEREST ON LONG TERM DEBT	160				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	160				
53	NET INCOME OR MARGIN	5,239				
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING	1				
57	TOTAL TELEPHONES IN SERVICE	866				
58	BUSINESS SUBSCRIBERS	90				
59	1 PARTY	82				
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	5				
64	OTHER SUBSCRIBERS	3				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	640				
67	1 PARTY	640				
68	2 PARTY					
69	4&5 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	24				
73	RESIDENTIAL EXTENSIONS	115				
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	275.8				
77	SUBSCRIBERS PER ROUTE MILE	2,658				
78	TOTAL SUBSCRIBERS 12 31 63	A				
79	TOTAL SUBSCRIBERS 12 31 64	A				
80	TOTAL SUBSCRIBERS 12 31 65	730				
81	NUMBER OF EMPLOYEES 12 31 65	4				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	A				
84	TOTAL OPER REVENUES 1964	A				
85	TOTAL OPER REVENUES 1965	48,33				
86	TOTAL OPER DEDUCTIONS 1963	A				
87	TOTAL OPER DEDUCTIONS 1964	A				
88	TOTAL OPER DEDUCTIONS 1965	40,87				
89	NET INCOME OR MARGIN 1963	A				
90	NET INCOME OR MARGIN 1964	A				
91	NET INCOME OR MARGIN 1965	7,29				
92	AVG DAILY LOCAL CALLS 1965	A				
93	AVG DAILY TOLL CALLS 1965	A				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—501 Decatur Telephone Company Decatur	MISSISSIPPI—503 Florence Telephone Company, Inc. Florence	MISSISSIPPI—504 Calhoun City Telephone Co., Inc. Calhoun City	MISSISSIPPI—505 Home Telephone Company Olive Branch	MISSISSIPPI—506 Bay Springs Telephone Co., Inc. Bay Springs
1	LOANS APPROVED 12 31 65	410,000	1,238,000	1,299,000	1,705,000	4,113,000
2	ROUTE MILES OF LINE LOAN EST	190	537	370	474	1,425
3	NUMBER OF SUBSCRIBERS LOAN EST	838	2,670	2,365	2,609	5,639
4	TO RECEIVE INITIAL SERVICE	368	1,948	2,078	2,233	5,171
5	TO RECEIVE IMPROVED SERVICE	470	722	287	376	468
6	FUND ADVANCE 12 31 65	366,079	1,219,121	1,023,350	514,667	2,347,484
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	179,33	140,989	98,695	82,163	301,396
9	PRINCIPAL DUE & PAID	2827	164,351	117,384	117,664	327,766
10	ADVANCE PAYMENTS		44,138			106
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	467,732	1,503,089	1,036,891	619,885	2,482,115
13	TEL PLANT UNDER CONST		2,489	2,310	17,528	54,876
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	467,732	1,505,578	1,059,205 ¹	637,413	2,536,991
16	DEPRECIATION RESERVE	67,909	377,512	135,606	224,830	462,670
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	399,823	1,128,066	873,519	412,583	2,074,321
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	10,016	50,622	30,091		25,994
21	CURRENT ASSETS	26,047	60,986	70,722	47,459	146,982
22	OTHER ASSETS	20,905	29,230	48,352	1,131	14,762
23	TOTAL ASSETS & OTHER DEBITS	456,791	1,268,904	1,022,684	461,173	2,262,059
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	46,000	99,105	50,800	13,980	74,700
26	SURPLUS OR MARG & CAP CRED	27,332	83,465	13,811	24,885	93,843
27	LONG TERM DEBT	363,254	1,045,666	913,859	408,392	2,047,431
28	CURRENT & ACCRUED LIAB	11,095	36,122	30,000	13,916	46,085
29	DEF CREDITS & OPERATING RES	9,110	4,546	14,214		
30	TOTAL LIAB & OTHER CREDITS	456,791	1,268,904	1,022,684	461,173	2,262,059
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	62,294	231,763	139,160	143,201	381,194
33	LOCAL SERVICE REVENUES	49,226	162,474	98,259	97,293	254,371
34	TOLL SERVICE REVENUES	20,398	69,883	38,825	44,489	112,651
35	MISC OPERATING REVENUES	575	961	3,992	1,419	15,164
36	UNCOLL OPERATING REV DEBIT	901	1,555	1,916		1,992
37	TOTAL OPERATING DEDUCTIONS	57,025	193,756	123,451	124,283	273,799
38	MAINTENANCE EXPENSES	13,159	47,494	29,324	28,848	60,854
39	TRAFFIC EXPENSES	37	7,356	1,202	4,502	5,729
40	COMMERCIAL EXPENSES		19,391		12,506	16,835
41	GENERAL OFFICE SAL & EXP	10,722	11,008	21,453	17,933	50,137
42	OTHER OPERATING EXPENSES	6,454	9,461	22,150	20,067	28,602
43	DEPRECIATION EXPENSES	18,745	76,160	37,649	33,003	84,520
44	AMORTIZATION EXPENSES	2,247		5,351		
45	TAXES	5,661	22,886	6,122	7,424	7,122
46	NET OPER INCOME OR MARGIN	12,273	38,007	15,709	13,918	107,395
47	OTHER INCOME & DEDUCT NET	731	1,408	2,369	730	
48	AVAILABLE FOR FIXED CHARGES	13,004	39,415	18,078	19,656	107,395
49	INTEREST ON LONG TERM DEBT	7,292	21,622	17,709	7,328	32,903
50	INT CHARGED TO CONSTR CR			1,118		
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	7,292	21,622	16,591	7,328	32,903
53	NET INCOME OR MARGIN	5,712	17,793	1,987	12,328	67,492
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	3	3	2	10
56	CUTOVER WITH REA FINANCING	1	3	3	2	10
57	TOTAL TELEPHONES IN SERVICE	1,055	2,910	1,968 ²	1,665	4,154 ²
58	BUSINESS SUBSCRIBERS	122	314	225	164	271
59	1 PARTY	69	215	174	122	151
60	2 PARTY	25	36	16	4	31
61	4&5 PARTY	13	3	17		6
62	8 PARTY	2	28	2	23	58
63	PAY STATIONS	10	17	10	9	16
64	OTHER SUBSCRIBERS	3	15	6	6	9
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	783	2,259	1,523	1,209	3,400
67	1 PARTY	91	424	503	162	388
68	2 PARTY	28	320	214	33	237
69	4&5 PARTY	154	130	751	325	219
70	8 PARTY	510	1,385	55	689	2,556
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	56	113	93	127	179
73	RESIDENTIAL EXTENSIONS	96	231	119	164	285
74	OFFICIAL TELEPHONES	1	8	14	7	28
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	334	472	272	476	1,273
77	SUBSCRIBERS PER ROUTE MILE	271	545	643	288	288
78	TOTAL SUBSCRIBERS 12 31 63	764	2,249	1,434	1,247	3,243
79	TOTAL SUBSCRIBERS 12 31 64	845	2,393	1,598	1,314	3,420
80	TOTAL SUBSCRIBERS 12 31 65	905	2,573	1,748	1,373	3,671
81	NUMBER OF EMPLOYEES 12 31 65	5	13	10	8	27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,254	9,225	7,643	9,953	9,986
84	TOTAL OPER REVENUES 1964	7,815	9,267	7,349	10,344	10,140
85	TOTAL OPER REVENUES 1965	7,893	9,349	7,288	10,639	10,756
86	TOTAL OPER DEDUCTIONS 1963	4,987	7,547	7,041	8,312	7,596
87	TOTAL OPER DEDUCTIONS 1964	6,351	7,522	7,140	8,940	8,038
88	TOTAL OPER DEDUCTIONS 1965	6,495	7,816	7,353	9,234	7,726
89	NET INCOME OR MARGIN 1963	2,118	616	660	1,041	1,181
90	NET INCOME OR MARGIN 1964	842	915	1,020	839	930
91	NET INCOME OR MARGIN 1965	651	718	1,18	916	1,904
92	AVG DAILY LOCAL CALLS 1965	.49	A	.25	A	A
93	AVG DAILY TOLL CALLS 1965	.16	A	.15	A	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$20,004.

2. Includes manual telephones:

Mississippi 504: 6

Mississippi 506: 12

Line No.	Item	MISSISSIPPI—508 Sherwood Telephone Company, Inc. Merigold	MISSISSIPPI—510 Glen Allco Telephone Company Glen Allan	MISSISSIPPI—516 Bruce Telephone Company, Inc. Bruce	MISSISSIPPI—518 Noxapater Telephone Company Noxapater	MISSISSIPPI—519 Hughes Telephone Company, Inc. Bailey
1	LOANS APPROVED 12 31 65	149,000	125,000	791,000	205,000	245,000
2	ROUTE MILES OF LINE LOAN EST	41	68	254	116	860
3	NUMBER OF SUBSCRIBERS LOAN EST	225	274	1,533	429	3,020
4	TO RECEIVE INITIAL SERVICE	65	143	1,184	287	2,615
5	TO RECEIVE IMPROVED SERVICE	160	131	349	142	405
6	FUNDS ADVANCED 12 31 65	129,348	125,000	439,084	185,814	228,902
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	17,109	10,332	36,047	13,728	111,321
9	PRINCIPAL DUE & PAID	21,668	13,442	46,908	16,844	71,635
10	ADVANCE PAYMENTS		4,906			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	158,131	139,785	569,676	178,853	195,401
13	TEL PLANT UNDER CONST			865	29,006	31,477
14	TEL PLANT ADJUSTMENT			26,806		
15	TOTAL TELEPHONE PLANT	158,131	139,785	596,347	207,859	227,495
16	DEPRECIATION RESERVE	62,883	43,432	127,928	47,570	149,128
17	AMORTIZATION RESERVE			10,722		
18	TEL PLANT LESS RESERVES	95,248	96,353	457,697	160,289	212,436
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				17,131	1,250
21	CURRENT ASSETS	9,089	22,881	13,625	19,011	136,619
22	OTHER ASSETS	3,511	263	1,100	1,651	114,398
23	TOTAL ASSETS & OTHER DEBITS	139,848	119,497	472,422	198,082	237,663
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	50,000	17,600	35,100	18,600	60,600
26	SURPLUS OR MARG & CAP CRED	27,732 CR	13,163 CR	23,509	69,1 CR	67,99 CR
27	LONG TERM DEBT	112,526	111,204	406,001	174,901	221,736
28	CURRENT & ACCRUED LIAB	5,054	3,856	6,241	4,848	78,599
29	DEF CREDITS & OPERATING RES			1,571	424	26,867
30	TOTAL LIAB & OTHER CREDITS	139,848	119,497	472,422	198,082	237,663
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	26,103	26,910	92,918	29,009	165,279
33	LOCAL SERVICE REVENUES	18,901	14,926	61,487	29,952	127,634
34	TOLL SERVICE REVENUES	7,196	10,969	29,877	6,293	38,854
35	MISC OPERATING REVENUES		1,121	1,965	116	1,590
36	UNCOLL OPERATING REV DEBIT	6 CR	106	411	352	2,799
37	TOTAL OPERATING DEDUCTIONS	25,017	25,564	81,586	24,267	144,879
38	MAINTENANCE EXPENSES	4,150	8,751	22,565	4,667	26,809
39	TRAFFIC EXPENSES	880	525	2,018	1,496	5,627
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	8,586	4,440	17,341	5,789	23,488
42	OTHER OPERATING EXPENSES	4,244	4,767	14,679	3,688	14,085
43	DEPRECIATION EXPENSES	5,902	5,826	18,719	6,392	65,374
44	AMORTIZATION EXPENSES			2,680	353	3,452
45	TAXES	1,255	1,255	3,584	1,882	6,044
46	NET OPER INCOME OR MARGIN	1,086	1,346	11,332	4,742	20,400
47	OTHER INCOME & DEDUCT NET	720			717	1,899
48	AVAILABLE FOR FIXED CHARGES	1,806	1,346	11,332	5,459	22,299
49	INTEREST ON LONG TERM DEBT	2,172	2,057	6,832	2,887	36,788
50	INT CHARGED TO CONSTR CR				146	7,596
51	OTHER FIXED CHARGES					683
52	TOTAL FIXED CHARGES	2,172	2,057	6,832	2,741	29,875
53	NET INCOME OR MARGIN	366 CR	711 CR	4,500	2,718	7,576 CR
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	1	1	1	3
56	CUTOVER WITH REA FINANCING	1	1	1	1	3
57	TOTAL TELEPHONES IN SERVICE	302	289	1,268	431	2,331
58	BUSINESS SUBSCRIBERS	34	47	165	27	194
59	1 PARTY	34	14	98	22	129
60	2 PARTY		18	36	2	17
61	445 PARTY		3	6	1	27
62	8 PARTY		10	11		4
63	PAY STATIONS		2	7	2	17
64	OTHER SUBSCRIBERS			7		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	195	177	989	364	1,939
67	1 PARTY	159	47	173	56	516
68	2 PARTY	2	39	214	41	490
69	445 PARTY	7	34	96	41	869
70	8 PARTY	27	57	506	226	64
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	15	13	57	4	69
73	RESIDENTIAL EXTENSIONS	58	49	60	35	129
74	OFFICIAL TELEPHONES		3	4	1	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	61	59	158	82	796
77	SUBSCRIBERS PER ROUTE MILE	375	380	730	477	268
78	TOTAL SUBSCRIBERS 12 31 63	209	210	1,045	347	1,367
79	TOTAL SUBSCRIBERS 12 31 64	223	216	1,082	375	1,408
80	TOTAL SUBSCRIBERS 12 31 65	229	224	1,154	391	2,133
81	NUMBER OF EMPLOYEES 12 31 65	3	3	6	3	178
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	11,219	11,765	7,490	7,654	8,195
84	TOTAL OPER REVENUES 1964	11,760	11,629	7,933	7,427	8,357
85	TOTAL OPER REVENUES 1965	11,601	12,013	8,341	7,594	8,429
86	TOTAL OPER DEDUCTIONS 1963	9,970	9,947	6,822	6,032	7,574
87	TOTAL OPER DEDUCTIONS 1964	10,054	10,706	7,110	6,665	7,593
88	TOTAL OPER DEDUCTIONS 1965	11,110	11,413	7,324	6,353	5,665
89	NET INCOME OR MARGIN 1963	460	946	24	757	389 CR
90	NET INCOME OR MARGIN 1964	987	930	204	166	326 CR
91	NET INCOME OR MARGIN 1965	1,631	3,176	404	712	4,25 CR
92	AVG DAILY LOCAL CALLS 1965	167	A	619	A	A
93	AVG DAILY TOLL CALLS 1965	14	A	16	.09	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—529 Smithville Telephone Co., Inc. Smithville	MISSISSIPPI—530 Mid-South Telephone Company, Inc. Baton Rouge, La.	MISSISSIPPI—531 Delta Telephone Company, Inc. Louisie	MISSISSIPPI—532 Franklin Telephone Company, Inc. Meadville	
1	LOANS APPROVED 12 31 65	174,000	906,000	517,000	1,879,000	
2	ROUTE MILES OF LINE LOAN EST	74	398	271	882	
3	NUMBER OF SUBSCRIBERS LOAN EST	362	1,570	809	2,727	
4	TO RECEIVE INITIAL SERVICE	238	1,141	452	2,155	
5	TO RECEIVE IMPROVED SERVICE	124	429	357	572	
6	FUNDS ADVANCED 12 31 65	130,468	884,452	510,624	1,443,167	
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	11,040	87,121	39,354	68,822	
9	PRINCIPAL DUE & PAID	13,303	56,986	25,041	24,086	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	161,622	917,168	485,881	1,426,045	
13	TEL PLANT UNDER CONST		2,152	2,953	3,285	
14	TEL PLANT ADJUSTMENT		35,026	1,660	7,433	
15	TOTAL TELEPHONE PLANT	161,622	954,346	491,494	1,436,763	
16	DEPRECIATION RESERVE	37,102	165,659	66,279	116,926	
17	AMORTIZATION RESERVE		3,940	249	619	
18	TEL PLANT LESS RESERVES	124,520	784,747	424,966	1,319,218	
19	INVEST IN OTHER COMPANIES		2,487			
20	OTHER INVESTMENTS & FUNDS				1,079	
21	CURRENT ASSETS	20,264	76,761	35,961	81,786	
22	OTHER ASSETS	590	39,962	44,775	72,125	
23	TOTAL ASSETS & OTHER DEBITS	145,374	903,957	506,702	1,503,774	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,000	25,000	1,896	21,135	
26	SURPLUS OR MARG & CAP CRED	9,757	9,745	10,215	6,204	
27	LONG TERM DEBT	121,883	863,066	475,209	1,419,081	
28	CURRENT & ACCRUED LIAB	2,669	25,636	11,021	30,306	
29	DEF CREDITS & OPERATING RES	1,065		8,361	27,048	
30	TOTAL LIAB & OTHER CREDITS	145,374	903,957	506,702	1,503,774	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	30,249	133,255	78,527	187,858	
33	LOCAL SERVICE REVENUES	24,001	88,209	43,967	133,274	
34	TOLL SERVICE REVENUES	6,411	35,147	34,600	54,734	
35	MISC OPERATING REVENUES	12	10,487	861	2,326	
36	UNCOLL OPERATING REV DEBIT	175	588	981	2,476	
37	TOTAL OPERATING DEDUCTIONS	27,459	112,340	64,425	152,366	
38	MAINTENANCE EXPENSES	10,946	25,639	14,239	30,985	
39	TRAFFIC EXPENSES	1,028	8,031	1,809	4,387	
40	COMMERCIAL EXPENSES		12,663			
41	GENERAL OFFICE SAL & EXP	3,795	13,347	13,035	22,059	
42	OTHER OPERATING EXPENSES	3,647	8,270	10,086	21,793	
43	DEPRECIATION EXPENSES	6,287	35,927	18,840	53,074	
44	AMORTIZATION EXPENSES		3,764	3,009	8,204	
45	TAXES	1,756	4,699	3,407	11,664	
46	NET OPER INCOME OR MARGIN	2,790	20,915	14,102	35,492	
47	OTHER INCOME & DEDUCT NET	47	440	370	1,200	
48	AVAILABLE FOR FIXED CHARGES	2,837	21,355	14,472	36,692	
49	INTEREST ON LONG TERM DEBT	2,330	17,603	9,484	27,117	
50	INT CHARGED TO CONSTR CR			74	159	
51	OTHER FIXED CHARGES		563		55	
52	TOTAL FIXED CHARGES	2,330	18,166	9,410	27,013	
53	NET INCOME OR MARGIN	507	3,189	5,062	9,679	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	4	4	5	
56	CUTOVER WITH REA FINANCING	1	4		5	
57	TOTAL TELEPHONES IN SERVICE	428	1,542	872	2,238	
58	BUSINESS SUBSCRIBERS	32	112	94	219	
59	1 PARTY	17	71	57	139	
60	2 PARTY	12	17	7	20	
61	4&5 PARTY		3	7	13	
62	8 PARTY	2	9	9	21	
63	PAY STATIONS	1	11	14	14	
64	OTHER SUBSCRIBERS		1		12	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	361	1,341	648	1,729	
67	1 PARTY	77	150	240	402	
68	2 PARTY	33	155	52	144	
69	4&5 PARTY	48	139	102	225	
70	8 PARTY	203	897	254	958	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	14	27	30	102	
73	RESIDENTIAL EXTENSIONS	17	54	95	190	
74	OFFICIAL TELEPHONES	2	9	5	10	
75	SERVICE STATIONS SWITCHERS	2				
76	ROUTE MILES OF LINE	110	2128	188	4958	
77	SUBSCRIBERS PER ROUTE MILE	359	6,858	395	3,948	
78	TOTAL SUBSCRIBERS 12 31 63	364	805	569	887	
79	TOTAL SUBSCRIBERS 12 31 64	375	1,352	665	1,767	
80	TOTAL SUBSCRIBERS 12 31 65	395	1,453	742	1,948	
81	NUMBER OF EMPLOYEES 12 31 65	4	11	6	9	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,662	9,331	10,441	9,728	
84	TOTAL OPER REVENUES 1964	7,730	9,023	11,024	9,142	
85	TOTAL OPER REVENUES 1965	7,796	9,457	11,154	9,992	
86	TOTAL OPER DEDUCTIONS 1963	6,459	8,140	8,415	7,531	
87	TOTAL OPER DEDUCTIONS 1964	6,363	7,496	9,639	7,505	
88	TOTAL OPER DEDUCTIONS 1965	7,077	7,973	9,151	8,105	
89	NET INCOME OR MARGIN 1963	578	4,329	902	1,60	
90	NET INCOME OR MARGIN 1964	822	1,69	66	612	
91	NET INCOME OR MARGIN 1965	131	226	719	515	
92	AVG DAILY LOCAL CALLS 1965	1.35			5.97	
93	AVG DAILY TOLL CALLS 1965	.08			.20	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—505 Seneca Telephone Company Seneca	MISSOURI—506 Swan Lake Telephone Company Mendon	MISSOURI—512 Doniphan Telephone Company Doniphan	MISSOURI—515 Waco Telephone Company, Inc. Asbury	MISSOURI—521 Eastern Missouri Telephone Company Bowling Green
1	LOANS APPROVED 12 31 65	787,000	688,000	3,683,000	475,000	935,000
2	ROUTE MILES OF LINE LOAN EST	307	296	1,658	308	627
3	NUMBER OF SUBSCRIBERS LOAN EST	1,657	1,076	5,589	760	1,638
4	TO RECEIVE INITIAL SERVICE	606	133	4,766	303	943
5	TO RECEIVE IMPROVED SERVICE	1,051	943	823	457	695
6	FUNDS ADVANCED 12 31 65	515,886	668,728	2,139,761	397,207	915,566
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	3,175	42,967	134,474	19,921	87,413
9	PRINCIPAL DUE & PAID	1,863	18,264	131,430	22,633	82,584
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	377,706	629,667	2,252,440	401,375	961,230
13	TEL PLANT UNDER CONST	207,133	119	196,205		3,589
14	TEL PLANT ADJUSTMENT	4,457	11,327		6,395	
15	TOTAL TELEPHONE PLANT	589,296	641,113	2,448,645	407,770	964,819
16	DEPRECIATION RESERVE	117,042	65,878	359,492	16,246	214,897
17	AMORTIZATION RESERVE					5,361
18	TEL PLANT LESS RESERVES	472,254	575,235	2,089,153	391,524	744,561
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		53,157	30,000		430
21	CURRENT ASSETS	180,844	9,021	366,387	22,406	122,148
22	OTHER ASSETS	1,365	53,579	1,596	102,043	33,990
23	TOTAL ASSETS & OTHER DEBITS	654,463	690,992	2,487,136	515,973	901,129
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	46,000	7,985	107,400	24,510	14,100
26	SURPLUS OR MARG & CAP CRED	80,768	11,388	252,804	5,658 ^{CR}	20,998
27	LONG TERM DEBT	514,024	650,467	2,022,668	380,401	851,516
28	CURRENT & ACCRUED LIAB	12,090	5,639	104,264	116,720	9,088
29	DEF CREDITS & OPERATING RES	1,581	15,513			5,427
30	TOTAL LIAB & OTHER CREDITS	654,463	690,992	2,487,136	515,973	901,129
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	89,199	98,931	327,228	44,449	146,710
33	LOCAL SERVICE REVENUES	58,580	50,242	192,283	26,508	82,433
34	TOLL SERVICE REVENUES	26,547	39,122	135,138	16,782	52,432
35	MISC OPERATING REVENUES	4,072	9,688	3,089	1,769	6,450
36	UNCOLL OPERATING REV DEBIT		121	3,282	610	605
37	TOTAL OPERATING DEDUCTIONS	72,441	82,564	238,726	33,535	122,780
38	MAINTENANCE EXPENSES	16,102	20,590	53,284	8,628	21,123
39	TRAFFIC EXPENSES	1,579	3,367	12,358	3,753	5,309
40	COMMERCIAL EXPENSES	7,016	1,138	29,509	2,397	4,853
41	GENERAL OFFICE SAL & EXP	1,651 ⁸	13,211	17,252	1,631	30,338
42	OTHER OPERATING EXPENSES	7,690	8,179	16,581	5,209	5,482
43	DEPRECIATION EXPENSES	15,345	25,398	74,634	8,740	39,595
44	AMORTIZATION EXPENSES		2,481			1,159
45	TAXES	8,191	8,200	35,108	3,177	14,921
46	NET OPER INCOME OR MARGIN	16,758	16,367	88,502	10,914	23,930
47	OTHER INCOME & DEDUCT NET		871 ^{CR}	400		1,901
48	AVAILABLE FOR FIXED CHARGES	16,758	15,496	88,902	10,914	25,831
49	INTEREST ON LONG TERM DEBT	7,243	13,003	31,700	4,601	16,773
50	INT CHARGED TO CONSTR CR				1,585	
51	OTHER FIXED CHARGES		282		15	1
52	TOTAL FIXED CHARGES	7,243	13,285	31,700	3,031	16,774
53	NET INCOME OR MARGIN	9,515	2,211	57,202	7,883	9,057
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	4	9	3 ¹	5
56	CUTOVER WITH REA FINANCING		4	9		5
57	TOTAL TELEPHONES IN SERVICE	1,249	991	3,613	708 ¹	1,754
58	BUSINESS SUBSCRIBERS	137	83	586	27	125
59	1 PARTY	71	68	368	19	68
60	2 PARTY	41				20
61	4&5 PARTY			17	7	
62	8 PARTY	24	11	170		28
63	PAY STATIONS	1	4	27		9
64	OTHER SUBSCRIBERS				1	
65	RADIOTELEPHONES			4		
66	RESIDENCE SUBSCRIBERS	982	790	2,774	558	1,488
67	1 PARTY	87	212	766	59	104
68	2 PARTY	123			110	4
69	4&5 PARTY	235	143	364	389	254
70	8 PARTY	537	435	1,644		1,126
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	73	43	140	13	45
73	RESIDENTIAL EXTENSIONS	49	54	113	13	83
74	OFFICIAL TELEPHONES	8	21		2	13
75	SERVICE STATIONS SWITCHERS				156	
76	ROUTE MILES OF LINE	110	254	829	207	633
77	SUBSCRIBERS PER ROUTE MILE	1,017	344	405	358	255
78	TOTAL SUBSCRIBERS 12 31 63	A	769	2,172	534	1,581
79	TOTAL SUBSCRIBERS 12 31 64	A	863	2,772	551	1,574
80	TOTAL SUBSCRIBERS 12 31 65	1,119	873	3,360	741 ¹	1,613
81	NUMBER OF EMPLOYEES 12 31 65	7	5	19	5	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	A	10,612	11,225	7,810	9,430
84	TOTAL OPER REVENUES 1964	A	10,771	10,238	7,625	9,637
85	TOTAL OPER REVENUES 1965	79,78	11,358	10,471	7,547	9,198
86	TOTAL OPER DEDUCTIONS 1963	A	8,229	9,347	5,835	6,830
87	TOTAL OPER DEDUCTIONS 1964	A	8,958	7,936	5,242	7,329
88	TOTAL OPER DEDUCTIONS 1965	6,480	9,479	7,639	5,694	7,698
89	NET INCOME OR MARGIN 1963	A	11,005	1,311	1,353	8,96
90	NET INCOME OR MARGIN 1964	A	2,63	1,358	1,843	5,48
91	NET INCOME OR MARGIN 1965	8,51	2,54	1,630	1,338	5,68
92	AVG DAILY LOCAL CALLS 1965	A		A	A	A
93	AVG DAILY TOLL CALLS 1965	A	.38	A	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 156 telephones and 156 subscribers.

Line No.	Item	MISSOURI—525 Southern Telephone Company Purdy	MISSOURI—533 Grand River Mutual Telephone Corp. Princeton	MISSOURI—534 Green Hills Telephone Corp. Breckenridge	MISSOURI—535 Chariton Valley Telephone Corp. Bucklin	MISSOURI—536 Steelville Tel. Exchange, Inc. Steelville
1	LOANS APPROVED 12 31 65	823,000	1,044,000	1,509,000	3,535,000	1,015,000
2	ROUTE MILES OF LINE LOAN EST	406	5,795	897	2,002	519
3	NUMBER OF SUBSCRIBERS LOAN EST	1,791	20,155	2,758	6,414	1,943
4	TO RECEIVE INITIAL SERVICE	1,053	7,083	763	1,490	1,429
5	TO RECEIVE IMPROVED SERVICE	738	13,072	1,995	4,924	514
6	FUNDS ADVANCED 12 31 65	791,634	9,128,446	1,420,375	3,351,401	859,431
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	66,820	1,027,349	134,153	326,848	111,876
9	PRINCIPAL DUE & PAID	62,593	1,084,263	130,198	326,233	133,311
10	ADVANCE PAYMENTS	5,748		36,811	105,120	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	865,966	8,434,914	1,384,791	3,076,391	953,703
13	TEL PLANT UNDER CONST	10,217	403,841	29	49,566	5,162
14	TEL PLANT ADJUSTMENT		602,990		402,248	10,600
15	TOTAL TELEPHONE PLANT	876,183	9,441,745	1,384,820	3,528,205	969,465
16	DEPRECIATION RESERVE	145,720	1,813,694	265,314	604,251	284,543
17	AMORTIZATION RESERVE		195,448		136,967	3,630
18	TEL PLANT LESS RESERVES	730,463	7,432,603	1,119,506	2,786,987	681,292
19	INVEST IN OTHER COMPANIES					496
20	OTHER INVESTMENTS & FUNDS	2,094	604,869			50
21	CURRENT ASSETS	65,381	495,835	115,712	351,642	141,029
22	OTHER ASSETS	61,832	44,026	78,103	3,377	12,447
23	TOTAL ASSETS & OTHER DEBITS	859,770	8,577,333	1,313,321	3,142,006	835,314
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	40,910	89,805	16,085	32,030	41,780
26	SURPLUS OR MARG & CAP CRED	70,145		40,404	99,699	45,248
27	LONG TERM DEBT	737,395	8,265,752	1,251,728	3,003,543	739,835
28	CURRENT & ACCRUED LIAB	11,320	207,332	1,594	6,734	8,451
29	DEF CREDITS & OPERATING RES		14,444	3,510		
30	TOTAL LIAB & OTHER CREDITS	859,770	8,577,333	1,313,321	3,142,006	835,314
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	132,661	1,379,161	217,755	527,254	137,151
33	LOCAL SERVICE REVENUES	74,609	923,445	127,109	335,597	90,101
34	TOLL SERVICE REVENUES	52,137	393,305	85,633	169,916	39,714
35	MISC OPERATING REVENUES	7,135	64,811	5,177	23,494	7,937
36	UNCOLL OPERATING REV DEBIT	1,220	2,400	1,164	1,753	601
37	TOTAL OPERATING DEDUCTIONS	104,326	1,266,345	167,921	385,833	100,615
38	MAINTENANCE EXPENSES	22,261	264,860	30,255	82,231	21,419
39	TRAFFIC EXPENSES	1,929	10,176	9,787	9,395	4,420
40	COMMERCIAL EXPENSES	10,605	121,078	735	10,161	2,495
41	GENERAL OFFICE SAL & EXP	7,597	152,788	19,405	58,582	12,314
42	OTHER OPERATING EXPENSES	9,900	84,165	27,692	54,058	8,349
43	DEPRECIATION EXPENSES	35,826	334,465	58,997	109,792	39,224
44	AMORTIZATION EXPENSES	3,478	160,335	3837	18,239	691
45	TAXES	12,730	138,478	17,213	43,375	11,703
46	NET OPER INCOME OR MARGIN	28,335	112,816	49,834	141,421	36,536
47	OTHER INCOME & DEDUCT NET	235 CH	20,446		5,076	300
48	AVAILABLE FOR FIXED CHARGES	28,100	133,262	49,834	146,497	36,836
49	INTEREST ON LONG TERM DEBT	14,604	159,082	25,174	59,128	14,905
50	INT CHARGED TO CONSTR CR		4,986			
51	OTHER FIXED CHARGES	16	528			
52	TOTAL FIXED CHARGES	14,620	154,624	25,174	59,128	14,905
53	NET INCOME OR MARGIN	13,480	21,362 CR	24,660	87,369	21,931
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	41	11	18	4
56	CUTOVER WITH REA FINANCING	4	41	11	18	4
57	TOTAL TELEPHONES IN SERVICE	1,735	17,311	2,668	6,420	1,896
58	BUSINESS SUBSCRIBERS	123	1,546	173	485	171
59	1 PARTY	73	1,280	96	415	106
60	2 PARTY	6	11	38		8
61	4&5 PARTY	10			2	5
62	8 PARTY	15	166	26	29	42
63	PAY STATIONS	14	82	13	32	8
64	OTHER SUBSCRIBERS	2	7		3	2
65	RADIOTELEPHONES	3			4	
66	RESIDENCE SUBSCRIBERS	1,435	14,144	2,269	5,386	1,458
67	1 PARTY	174	2,127	196	1,204	165
68	2 PARTY		40	40	196	38
69	4&5 PARTY	259	3,994	521	1,630	254
70	8 PARTY	1,002	7,982	1,512	2,356	1,001
71	RADIOTELEPHONES		1			
72	BUSINESS EXTENSIONS	56	831	74	200	130
73	RESIDENTIAL EXTENSIONS	80	769	107	319	120
74	OFFICIAL TELEPHONES	43	28	45	33	19
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	346	4,713	1,040	1,791	489
77	SUBSCRIBERS PER ROUTE MILE	449	333	235	328	333
78	TOTAL SUBSCRIBERS 12 31 63	1,446	14,861	2,414	5,824	1,488
79	TOTAL SUBSCRIBERS 12 31 64	1,518	15,053	2,427	5,832	1,564
80	TOTAL SUBSCRIBERS 12 31 65	1,558	15,690	2,442	5,871	1,629
81	NUMBER OF EMPLOYEES 12 31 65	8	82	13	28	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	77,74	83,11	85,83	85,36	83,49
84	TOTAL OPER REVENUES 1964	76,82	86,89	85,78	87,08	83,65
85	TOTAL OPER REVENUES 1965	66,54	90,43	89,54	90,13	85,88
86	TOTAL OPER DEDUCTIONS 1963	66,39	67,98	67,10	64,86	68,39
87	TOTAL OPER DEDUCTIONS 1964	62,78	73,26	60,64	67,82	64,54
88	TOTAL OPER DEDUCTIONS 1965	68,10	83,03	69,05	65,95	63,00
89	NET INCOME OR MARGIN 1963	272	505	648	1183	564
90	NET INCOME OR MARGIN 1964	637	406	1,515	903	990
91	NET INCOME OR MARGIN 1965	880	1,400 CH	1,014	1,493	1,373
92	AVG DAILY LOCAL CALLS 1965	340	400			34
93	AVG DAILY TOLL CALLS 1965	32	31	31	26	20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—538 Northeast Missouri Rural Tel. Company Green City	MISSOURI—545 Mark Twain Rural Telephone Company Bethel	MISSOURI—547 Lakeland Telephone Company Bolivar	MISSOURI—552 The Inter-County Telephone Company Gallatin	MISSOURI—553 Verona Telephone Company, Inc. Verona
1	LOANS APPROVED 12 31 65	2,057,000	2,036,000	3,044,000	1,843,000	259,000
2	ROUTE MILES OF LINE LOAN EST	1,483	1,355	1,211	1,006	179
3	NUMBER OF SUBSCRIBERS LOAN EST	3,372	3,420	6,364	4,392	615
4	TO RECEIVE INITIAL SERVICE	1,648	698	3,921	1,189	317
5	TO RECEIVE IMPROVED SERVICE	1,724	2,722	2,443	3,203	298
6	FUNDS ADVANCED 12 31 65	1,752,362	1,735,308	2,591,677	1,684,513	259,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	181,035	151,596	145,464	180,372	27,728
9	PRINCIPAL DUE & PAID	199,504	177,773	128,356	169,129	33,962
10	ADVANCE PAYMENTS	1,6741	197,794	30,507	82,384	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,811,611	1,681,809	2,979,854	2,022,230	296,902
13	TEL PLANT UNDER CONST	12,678	140,849			11,305
14	TEL PLANT ADJUSTMENT	7,962		61,510	64,327	
15	TOTAL TELEPHONE PLANT	1,832,532	1,822,658	3,041,990	2,086,557	308,207
16	DEPRECIATION RESERVE	466,644	425,806	285,941	464,774	84,423
17	AMORTIZATION RESERVE	15,368	4,064			
18	TEL PLANT LESS RESERVES	1,355,520	1,392,788	2,756,049	1,621,783	223,784
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	45	711	3,500	4,275	
21	CURRENT ASSETS	97,826	112,329	111,903	55,311	35,576
22	OTHER ASSETS	17,300	73,306	51,894	100,500	11,909
23	TOTAL ASSETS & OTHER DEBITS	1,470,691	1,579,134	2,923,346	1,781,869	271,269
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	89,365	33,960	55,816	75,000	29,810
26	SURPLUS OR MARG & CAP CRED	229,674	68,639	245,520	215,489	328CR
27	LONG TERM DEBT	1,583,182	1,410,139	2,455,240	1,461,241	234,275
28	CURRENT & ACCRUED LIAB	26,981	66,396	166,770	30,139	7,167
29	DEF CREDITS & OPERATING RES	837				345
30	TOTAL LIAB & OTHER CREDITS	1,470,691	1,579,134	2,923,346	1,781,869	271,269
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	249,921	274,956	343,149	394,230	50,875
33	LOCAL SERVICE REVENUES	161,356	154,808	227,320	278,543	27,657
34	TOLL SERVICE REVENUES	75,744	104,428	102,913	102,431	21,490
35	MISC OPERATING REVENUES	13,378	15,862	13,865	14,056	2,074
36	UNCOLL OPERATING REV DEBIT	557	142	950	800	346
37	TOTAL OPERATING DEDUCTIONS	195,407	208,052	242,915	326,624	44,186
38	MAINTENANCE EXPENSES	42,225	45,898	50,860	53,119	9,403
39	TRAFFIC EXPENSES	9,252	9,246	6,979	7,585	917
40	COMMERCIAL EXPENSES	3,875	4,897	29,820	44,246	
41	GENERAL OFFICE SAL & EXP	3,449	25,921	39,092	65,744	7,162
42	OTHER OPERATING EXPENSES	13,101	19,612	3,442	24,168	9,151
43	DEPRECIATION EXPENSES	65,783	72,379	77,483	92,259	12,619
44	AMORTIZATION EXPENSES	3,144	8,421	1,243	1,451	473
45	TAXES	2,352	21,678	27,996	30,052	4,461
46	NET OPER INCOME OR MARGIN	54,514	66,904	100,233	67,606	6,689
47	OTHER INCOME & DEDUCT NET	955	121	10,826	5,842CR	1,39CR
48	AVAILABLE FOR FIXED CHARGES	55,469	67,025	111,059	61,764	6,550
49	INTEREST ON LONG TERM DEBT	30,365	26,609	41,819	28,923	4,637
50	INT CHARGED TO CONSTR CR			17,329		
51	OTHER FIXED CHARGES	204	207	5,722		
52	TOTAL FIXED CHARGES	30,569	26,816	30,212	28,923	4,637
53	NET INCOME OR MARGIN	24,900	40,209	80,847	32,841	1,913
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	10	12	7	8	2
56	CUTOVER WITH REA FINANCING	10	12	7	8	2
57	TOTAL TELEPHONES IN SERVICE	3,058	3,133	4,586	4,535	634
58	BUSINESS SUBSCRIBERS	123	170	527	539	44
59	1 PARTY	66	103	398	476	36
60	2 PARTY	3		38		
61	4&5 PARTY	14		4		3
62	8 PARTY	20	55	43	28	
63	PAY STATIONS	15	12	29	34	4
64	OTHER SUBSCRIBERS	5		15	1	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,715	2,805	3,630	3,427	547
67	1 PARTY	180	117	834	1,454	54
68	2 PARTY	1		210	86	
69	4&5 PARTY	439	472	1,082	436	138
70	8 PARTY	2,095	2,216	1,504	1,451	355
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	83	58	227	251	23
73	RESIDENTIAL EXTENSIONS	128	82	168	240	19
74	OFFICIAL TELEPHONES	14	18	49	79	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,365	1,220	473	719	177
77	SUBSCRIBERS PER ROUTE MILE	2,08	2,44	879	552	330
78	TOTAL SUBSCRIBERS 12 31 63	2,532	2,881	3,104	3,901	571
79	TOTAL SUBSCRIBERS 12 31 64	2,774	2,935	3,255	3,912	560
80	TOTAL SUBSCRIBERS 12 31 65	2,838	2,975	4,157	3,966	591
81	NUMBER OF EMPLOYEES 12 31 65	11	12	22	29	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	8,325	8,724	9,238	9,277	9,631
84	TOTAL OPER REVENUES 1964	8,579	8,969	9,943	9,533	9,579
85	TOTAL OPER REVENUES 1965	8,869	9,264	9,779	9,633	9,832
86	TOTAL OPER DEDUCTIONS 1963	7,720	6,308	7,627	7,363	6,488
87	TOTAL OPER DEDUCTIONS 1964	7,868	6,591	7,423	7,117	7,464
88	TOTAL OPER DEDUCTIONS 1965	8,934	7,010	6,923	8,254	7,671
89	NET INCOME OR MARGIN 1963	500.00	1,400	1,615	1,087	1,318
90	NET INCOME OR MARGIN 1964	374.00	1,467	5,65	5,29	3,04
91	NET INCOME OR MARGIN 1965	884	1,355	2,304	830	332
92	AVG DAILY LOCAL CALLS 1963	A	410	486	495	314
93	AVG DAILY TOLL CALLS 1965	A	.31	.40	.18	.34

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
Missouri 538: \$5,281.
Missouri 547: \$ 626.

Line No.	Item	MISSOURI—554 Kingdom Telephone Company Auxvasse	MISSOURI—556 Goodman Telephone Company, Inc. Goodman	MISSOURI—558 Mid-Missouri Telephone Company Gilliam	MISSOURI—560 Stover Telephone Company Stover	MISSOURI—565 Liberal Telephone Company Liberal
1	LOANS APPROVED 12 31 65	1,267,000	467,000	1,551,000	356,000	395,000
2	ROUTE MILES OF LINE LOAN EST	739	177	897	243	243
3	NUMBER OF SUBSCRIBERS LOAN EST	1,961	924	2,653	752	869
4	TO RECEIVE INITIAL SERVICE	1,149	467	716	178	388
5	TO RECEIVE IMPROVED SERVICE	812	457	1,937	574	481
6	FUNDS ADVANCED 12 31 65	1,066,768	399,836	1,386,190	347,425	368,995
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	95,864	27,595	130,540	35,164	30,058
9	PRINCIPAL DUE & PAID	94,471	33,087	111,838	33,366	27,019
10	ADVANCE PAYMENTS			30,470		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,121,196	266,989	1,448,109	389,395	396,730
13	TEL PLANT UNDER CONST		165,991	22,664		6,791
14	TEL PLANT ADJUSTMENT	56,367	27,438			
15	TOTAL TELEPHONE PLANT	1,177,563	460,418	1,470,773	389,395	403,521
16	DEPRECIATION RESERVE	246,672	86,193	285,714	100,036	76,511
17	AMORTIZATION RESERVE	4,495	548	25,932	1,776	
18	TEL PLANT LESS RESERVES	926,396	373,677	1,159,127	287,583	327,010
19	INVEST IN OTHER COMPANIES	228				
20	OTHER INVESTMENTS & FUNDS	25		2,097	2,000	
21	CURRENT ASSETS	94,760	45,349	74,925	52,499	19,616
22	OTHER ASSETS	16,781	3,844	74,513	3,740	19,504
23	TOTAL ASSETS & OTHER DEBITS	1,038,190	422,870	1,310,662	345,822	366,130
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,750	20,700	17,600	17,716	14,900
26	SURPLUS OR MARG & CAP CRED	7,411 ^{CH}	332 ^{CR}	13,888	716	3,773 ^{CR}
27	LONG TERM DEBT	997,635	374,941	1,259,295	322,600	351,044
28	CURRENT & ACCRUED LIAB	22,216	27,561	12,629	4,790	3,959
29	DEF CREDITS & OPERATING RES			7,250		
30	TOTAL LIAB & OTHER CREDITS	1,038,190	422,870	1,310,662	345,822	366,130
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	155,599	65,465	214,813	65,370	57,705
33	LOCAL SERVICE REVENUES	98,910	34,572	125,324	39,803	36,744
34	TOLL SERVICE REVENUES	53,992	28,411	82,219	20,803	19,079
35	MISC OPERATING REVENUES	3,331	3,215	3,344	4,764	2,202
36	UNCOLL OPERATING REV DEBIT	634	733	1,074		320
37	TOTAL OPERATING DEDUCTIONS	124,597	56,426	164,970	58,896	48,062
38	MAINTENANCE EXPENSES	27,112	15,109	32,219	13,579	2,846
39	TRAFFIC EXPENSES	4,561		3,010	1,155	1,107
40	COMMERCIAL EXPENSES	438	5,138	9,935		
41	GENERAL OFFICE SAL & EXP	18,334	7,903	27,960	9,525	13,795
42	OTHER OPERATING EXPENSES	12,021	10,381	7,787	10,729	8,964
43	DEPRECIATION EXPENSES	43,852	10,517	61,111	16,690	16,022
44	AMORTIZATION EXPENSES	3,685	548	3,571	1,144	
45	TAXES	14,594	6,830	19,377	6,074	5,328
46	NET OPER INCOME OR MARGIN	31,002	9,039	49,843	6,474	9,643
47	OTHER INCOME & DEDUCT NET	1,383	1,965 ^{CR}	706	1,262	
48	AVAILABLE FOR FIXED CHARGES	32,385	7,074	50,549	7,736	9,643
49	INTEREST ON LONG TERM DEBT	18,915	4,060	25,060	6,352	6,916
50	INT CHARGED TO CONSTR CR	334		392		
51	OTHER FIXED CHARGES	178		398		90
52	TOTAL FIXED CHARGES	18,759	4,060	25,066	6,352	7,006
53	NET INCOME OR MARGIN	13,626	3,014	25,483	1,384	2,637
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	2	10	2	2
56	CUTOVER WITH REA FINANCING	4	2	9	2	2
57	TOTAL TELEPHONES IN SERVICE	1,791	814	2,427	863	756
58	BUSINESS SUBSCRIBERS	122	60	155	71	51
59	1 PARTY	57	52	115	62	42
60	2 PARTY	4				
61	4&5 PARTY	9				
62	8 PARTY	37		25	7	6
63	PAY STATIONS	15	8	13	2	3
64	OTHER SUBSCRIBERS			2		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,552	700	2,091	721	664
67	1 PARTY	119	139	314	103	82
68	2 PARTY	57	58	24		
69	4&5 PARTY	202	176	466	152	233
70	8 PARTY	1,174	327	1,287	466	349
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	42	27	55	31	17
73	RESIDENTIAL EXTENSIONS	75	27	101	35	22
74	OFFICIAL TELEPHONES			27	5	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	643	187	880 ^B	259	275 ^B
77	SUBSCRIBERS PER ROUTE MILE	260	406	2,55 ^B	306	2,60 ^B
78	TOTAL SUBSCRIBERS 12 31 63	1,553	526	2,040	777	726
79	TOTAL SUBSCRIBERS 12 31 64	1,587	653	2,218	768	696
80	TOTAL SUBSCRIBERS 12 31 65	1,674	760	2,246	792	715
81	NUMBER OF EMPLOYEES 12 31 65	10	6	15	4	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	90,41	84,51	89,87	78,10	74,50
84	TOTAL OPER REVENUES 1964	94,84	87,04	87,93	80,48	77,10
85	TOTAL OPER REVENUES 1965	95,75	94,47	96,03	83,59	81,50
86	TOTAL OPER DEDUCTIONS 1963	74,33	69,38	74,76	66,92	62,98
87	TOTAL OPER DEDUCTIONS 1964	71,48	74,37	70,72	71,72	70,95
88	TOTAL OPER DEDUCTIONS 1965	76,68	81,42	73,75	75,31	67,88
89	NET INCOME OR MARGIN 1963	6,17	6,23	3,49	3,38	1,78
90	NET INCOME OR MARGIN 1964	1,291	3,25	5,74	1,73	3,95 ^{CR}
91	NET INCOME OR MARGIN 1965	839	4,35	11,39	1,77	3,72
92	AVG DAILY LOCAL CALLS 1965	A	A	A	3,20	A
93	AVG DAILY TOLL CALLS 1965	A	A	.30	.23	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—568 Oregon Farmers Mutual Telephone Co. Oregon	MISSOURI—569 Hartville Telephone Company Hartville	MISSOURI—570 Urbana Telephone Company Urbana	MISSOURI—571 Modern Telephone Company Gainesville	MISSOURI—572 LaBelle Telephone Company St. James
1	LOANS APPROVED 12 31 65	442,000	930,000	1,514,000	3,171,000	230,159
2	ROUTE MILES OF LINE LOAN EST	204	714	807	1,945	127
3	NUMBER OF SUBSCRIBERS LOAN EST	1,069	1,422	3,306	5,115	539
4	TO RECEIVE INITIAL SERVICE	128	1,245	2,781	4,045	87
5	TO RECEIVE IMPROVED SERVICE	941	177	525	1,070	452
6	FUNDS ADVANCED 12 31 65	400,689	655,534	1,158,965	2,773,556	230,159
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	36,305	32,660	93,302	201,920	24,566
9	PRINCIPAL DUE & PAID	24,714	28,071	87,778	136,075	29,044
10	ADVANCE PAYMENTS	13,366		4,243		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	434,284	547,388	1,261,644	3,003,067	268,554
13	TEL PLANT UNDER CONST		206,394		1,945	
14	TEL PLANT ADJUSTMENT		1,803			
15	TOTAL TELEPHONE PLANT	434,284	755,585	1,284,681 ¹	3,005,012	268,554
16	DEPRECIATION RESERVE	83,336	81,155	211,095	402,278	74,338
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	350,948	674,430	1,073,586	2,602,734	194,216
19	INVEST IN OTHER COMPANIES					35,615
20	OTHER INVESTMENTS & FUNDS		500	4,500		
21	CURRENT ASSETS	71,497	53,399	103,727	136,171	24,819
22	OTHER ASSETS	9,210	6,152	28,604	127,199	2,724
23	TOTAL ASSETS & OTHER DEBITS	431,655	734,481	1,210,417	2,866,104	257,374
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,800	37,911	70,137	103,700	47,523
26	SURPLUS OR MARG & CAP CRED	53,593	58,996	30,659	27,293	5,124 ^{CR}
27	LONG TERM DEBT	362,610	667,829	1,091,683	2,670,544	210,917
28	CURRENT & ACCRUED LIAB	4,652	22,845	17,788	3,822	2,612
29	DEF CREDITS & OPERATING RES			150	29,745	1,446
30	TOTAL LIAB & OTHER CREDITS	431,655	734,481	1,210,417	2,866,104	257,374
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	78,584	81,093	171,618	377,488	44,014
33	LOCAL SERVICE REVENUES	53,846	53,557	106,805	241,086	24,924
34	TOLL SERVICE REVENUES	21,313	23,152	56,788	117,001	16,219
35	MISC OPERATING REVENUES	3,715	4,894	10,075	19,401	3,488
36	UNCOLL OPERATING REV DEBIT	290	510	2,050		617
37	TOTAL OPERATING DEDUCTIONS	66,002	70,767	139,985	319,704	38,719
38	MAINTENANCE EXPENSES	1,6932	8,183	28,247	58,511	11,381
39	TRAFFIC EXPENSES	2,315	1,399	3,223	6,813	892
40	COMMERCIAL EXPENSES	7,690		9,662	26,302	
41	GENERAL OFFICE SAL & EXP	7,440	13,714	17,682	33,881	5,825
42	OTHER OPERATING EXPENSES	6,105	16,851	12,340	32,045	7,809
43	DEPRECIATION EXPENSES	18,414	22,505	49,576	116,713	8,332
44	AMORTIZATION EXPENSES	1,093		1,222	3,425	
45	TAXES	6,013	8,115	13,033	42,014	4,480
46	NET OPER INCOME OR MARGIN	12,582	10,326	31,633	57,784	5,295
47	OTHER INCOME & DEDUCT NET	1,872 ^{CR}		1,003	33	1,203
48	AVAILABLE FOR FIXED CHARGES	10,710	10,326	32,636	57,817	6,498
49	INTEREST ON LONG TERM DEBT	7,599	10,679	20,713	53,173	4,070
50	INT CHARGED TO CONSTR CR		2,559			
51	OTHER FIXED CHARGES	104	25	144	93	27
52	TOTAL FIXED CHARGES	7,703	8,145	20,857	53,266	4,097
53	NET INCOME OR MARGIN	3,007	2,181	11,779	4,551	2,401
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	6	12	1
56	CUTOVER WITH REA FINANCING	1	2	6	12	1
57	TOTAL TELEPHONES IN SERVICE	1,110	970	2,033	4,290	559
58	BUSINESS SUBSCRIBERS	106	115	203	353	70
59	1 PARTY	92	82	114	196	60
60	2 PARTY	1				6
61	4&5 PARTY	3				1
62	8 PARTY	6	27	74	138	
63	PAY STATIONS	4	2	13	18	2
64	OTHER SUBSCRIBERS		4	2	1	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	806	819	1,640	3,710	424
67	1 PARTY	186	52	117	314	152
68	2 PARTY	7	104			104
69	4&5 PARTY	244		319	343	
70	8 PARTY	369	663	1,204	3,053	168
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	88	25	106	129	25
73	RESIDENTIAL EXTENSIONS	102	13	65	84	34
74	OFFICIAL TELEPHONES	8	2	21	15	7
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	196	376	701	1,863	A
77	SUBSCRIBERS PER ROUTE MILE	465	248	263	218	A
78	TOTAL SUBSCRIBERS 12 31 63	916	599	1,704	3,617	492
79	TOTAL SUBSCRIBERS 12 31 64	914	866	1,776	3,902	494
80	TOTAL SUBSCRIBERS 12 31 65	912	934	1,843	4,063	494
81	NUMBER OF EMPLOYEES 12 31 65	5	6	13	22	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	80,89	85,87	87,33	89,83	81,21
84	TOTAL OPER REVENUES 1964	82,00	93,94	91,58	91,94	86,12
85	TOTAL OPER REVENUES 1965	85,79	90,61	94,45	94,70	88,74
86	TOTAL OPER DEDUCTIONS 1963	64,17	65,32	72,95	66,33	62,30
87	TOTAL OPER DEDUCTIONS 1964	70,69	66,49	75,21	80,13	76,91
88	TOTAL OPER DEDUCTIONS 1965	72,05	79,07	77,04	80,21	78,06
89	NET INCOME OR MARGIN 1963	5,86	11,20	4,08	1,479	1,087
90	NET INCOME OR MARGIN 1964	3,77	16,34	5,47	2,32 ^{CR}	2,39
91	NET INCOME OR MARGIN 1965	3,28	2,44	6,48	1,14	4,84
92	AVG DAILY LOCAL CALLS	4,67		6,09		
93	AVG DAILY TOLL CALLS	.22	.17 ^A	.28		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$23,037.

Line No.	Item	MISSOURI—574 Lecwood Telephone Company Incorporated Garden City	MISSOURI—576 Vandalia Telephone Company Vandalia	MISSOURI—577 Madison Telephone Company Madison	MISSOURI—578 Conway-Niangua Telephone Company Marshfield	MISSOURI—580 ³ Missouri State Telephone Company Wentzville
1	LOANS APPROVED 12 31 65	791,000	577,000	453,000	495,000	120,310,000
2	ROUTE MILES OF LINE LOAN EST	480	241	286	357	6,885
3	NUMBER OF SUBSCRIBERS LOAN EST	1,586	1,409	906	1,138	26,670
4	TO RECEIVE INITIAL SERVICE	350	151	157	552	10,038
5	TO RECEIVE IMPROVED SERVICE	1,236	1,258	749	586	16,632
6	FUNDS ADVANCED 12 31 65	762,892	576,424	430,148	483,507	11,086,686
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	65,074	65,914	36,446	53,940	954,668
9	PRINCIPAL DUE & PAID	40,649	47,948	24,613	45,400	677,601
10	ADVANCE PAYMENTS					40,707
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	697,632	676,375	428,253	557,854	13,941,713
13	TEL PLANT UNDER CONST	13,244	6,845			840,271
14	TEL PLANT ADJUSTMENT					279,763
15	TOTAL TELEPHONE PLANT	710,876	683,220	428,253	563,162 ¹	15,061,747
16	DEPRECIATION RESERVE	79,981	152,663	81,782	129,033	2,241,755
17	AMORTIZATION RESERVE			190		49,479
18	TEL PLANT LESS RESERVES	630,895	530,557	346,281	434,129	12,770,513
19	INVEST IN OTHER COMPANIES	36,642				
20	OTHER INVESTMENTS & FUNDS		60,200			93,606
21	CURRENT ASSETS	64,289	44,417	88,722	66,131	495,032
22	OTHER ASSETS	55,536	1,868	2,453	2,294	338,901
23	TOTAL ASSETS & OTHER DEBITS	787,362	637,042	437,456	502,554	13,698,052
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,384	2,630	10,617	25,650	49,400
26	SURPLUS OR MARG & CAP CRED	46,282	95,101	15,321	29,532	1,548,935
27	LONG TERM DEBT	722,244	528,478	405,537	438,108	10,384,711
28	CURRENT & ACCRUED LIAB	7,454	10,446	5,961	9,264	1,269,802
29	DEF CREDITS & OPERATING RES	998	387			604
30	TOTAL LIAB & OTHER CREDITS	787,362	637,042	437,456	502,554	13,698,052
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	133,612	135,535	69,256	83,429	2,460,624
33	LOCAL SERVICE REVENUES	75,219	92,616	45,224	55,815	1,594,694
34	TOLL SERVICE REVENUES	52,861	37,833	20,000	24,281	773,417
35	MISC OPERATING REVENUES	6,072	6,579	4,198	3,811	111,275
36	UNCOLL OPERATING REV DEBIT	540	1,493	1,66	478	18,762
37	TOTAL OPERATING DEDUCTIONS	103,185	119,735	54,030	71,570	1,887,317
38	MAINTENANCE EXPENSES	23,497	28,695	9,097	13,596	314,061
39	TRAFFIC EXPENSES	2,058	3,193	2,286		37,692
40	COMMERCIAL EXPENSES	9,866	7,522			179,594
41	GENERAL OFFICE SAL & EXP	14,206	20,300	11,056	8,862	284,588
42	OTHER OPERATING EXPENSES	11,563	12,319	6,095	14,981	114,248
43	DEPRECIATION EXPENSES	27,151	28,407	19,388	24,989	528,113
44	AMORTIZATION EXPENSES	3,024	5,966	74		38,003
45	TAXES	11,820	13,333	6,034	9,142	391,018
46	NET OPER INCOME OR MARGIN	30,427	15,800	15,226	11,859	573,307
47	OTHER INCOME & DEDUCT NET	679	4,004	1,073		18,040
48	AVAILABLE FOR FIXED CHARGES	31,106	19,804	16,299	11,859	591,347
49	INTEREST ON LONG TERM DEBT	14,573	10,538	8,008	8,878	224,117
50	INT CHARGED TO CONSTR CR					25,076
51	OTHER FIXED CHARGES		22			14,137
52	TOTAL FIXED CHARGES	14,573	10,560	8,008	8,878	213,178
53	NET INCOME OR MARGIN	16,533	9,244	8,291	2,981	378,169
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	1	2	2	58 ²
56	CUTOVER WITH REA FINANCING	4	1	2	1	38
57	TOTAL TELEPHONES IN SERVICE	1,439	1,821	867	1,110	30,416 ²
58	BUSINESS SUBSCRIBERS	83	156	54	59	3,208
59	1 PARTY	65	119	42	29	2,281
60	2 PARTY		20		6	71
61	4&5 PARTY					81
62	8 PARTY	11	6	10	14	467
63	PAY STATIONS	6	7	2	9	216
64	OTHER SUBSCRIBERS	1	4		1	92
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,291	1,466	759	989	23,932
67	1 PARTY	186	302	77	73	4,387
68	2 PARTY		395		6	1,703
69	4&5 PARTY	215	337	201	165	4,993
70	8 PARTY	890	432	481	745	12,849
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	24	107	15	20	1,885
73	RESIDENTIAL EXTENSIONS	42	80	30	43	1,216
74	OFFICIAL TELEPHONES		16	9		96
75	SERVICE STATIONS SWITCHERS					171
76	ROUTE MILES OF LINE	A	255	285	248	5,964
77	SUBSCRIBERS PER ROUTE MILE	A	6.36	2.85	4.23	4.58
78	TOTAL SUBSCRIBERS 12 31 63	1,339	1,550	592	1,014	10,183
79	TOTAL SUBSCRIBERS 12 31 64	1,321	1,586	831	1,042	11,327
80	TOTAL SUBSCRIBERS 12 31 65	1,374	1,622	813	1,048	27,311 ²
81	NUMBER OF EMPLOYEES 12 31 65	7	12	3	5	109
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	89,78	80,13	77,11	76,42	9,103
84	TOTAL OPER REVENUES 1964	93,49	81,22	77,05	78,53	8,896
85	TOTAL OPER REVENUES 1965	99,34	84,76	83,85	79,76	10,938
86	TOTAL OPER DEDUCTIONS 1963	71,81	72,13	66,99	62,52	7,379
87	TOTAL OPER DEDUCTIONS 1964	75,64	69,71	65,43	64,31	6,912
88	TOTAL OPER DEDUCTIONS 1965	76,72	74,88	65,41	68,42	8,390
89	NET INCOME OR MARGIN 1963	7,04	3,76	2,54	5,22	1,043
90	NET INCOME OR MARGIN 1964	7,13	7,85	4,21	5,65	1,227
91	NET INCOME OR MARGIN 1965	12,29	5,78	10,04	2,85	1,681
92	AVG DAILY LOCAL CALLS 1965	A	4.01	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	.20	.22	.18	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes telephone plant for future use: \$5,308.
- Includes 1 manual central office with 293 telephones and 290 subscribers.

Line No.	Item	MISSOURI—583 Triangle Telephone Company Dixon	MISSOURI—589 Midstate Telephone Company Jefferson City	MISSOURI—591 Stoutland Telephone Company Stoutland	MISSOURI—592 Le-Ru Telephone Company Stella	MISSOURI—593 Greenfield Telephone Co., Inc. Greenfield
1	LOANS APPROVED 12 31 65	1,237,000	1,275,000	384,000	455,000	567,000
2	ROUTE MILES OF LINE LOAN EST	651	710	219	232	232
3	NUMBER OF SUBSCRIBERS LOAN EST	3,311	2,445	559	638	1,202
4	TO RECEIVE INITIAL SERVICE	2,263	796	458	198	498
5	TO RECEIVE IMPROVED SERVICE	1,048	1,649	101	440	704
6	FUNDS ADVANCED 12 31 65	1,191,459	903,192	264,282	117,115	454,081
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	9,6917	24,031	1,398	217	9,646
9	PRINCIPAL DUE & PAID	63,848				934
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65	1,355,633	917,213	11,056	68,314	494,540
12	TEL PLANT IN SERVICE			246,289	28,720	
13	TEL PLANT UNDER CONST				18,396	3,889
14	TEL PLANT ADJUSTMENT	10,736			115,430	498,429
15	TOTAL TELEPHONE PLANT	1,366,369	917,213	257,345	324,442	32,581
16	DEPRECIATION RESERVE	260,800	55,898	68	17	
17	AMORTIZATION RESERVE	8,173			82,971	46,5848
18	TEL PLANT LESS RESERVES	1,097,396	861,315	257,277		
19	INVEST IN OTHER COMPANIES					100
20	OTHER INVESTMENTS & FUNDS				4,3993	16,666
21	CURRENT ASSETS	177,041	67,667	15,621	5,502	100,816
22	OTHER ASSETS	4,308	26,737	3,800		58,3430
23	TOTAL ASSETS & OTHER DEBITS	1,278,745	955,719	276,698	132,466	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,377	1,000	13,000	20,400	120,600
26	SURPLUS OR MARG & CAP CRED	92,763	5,587	1,573CR	6,517CR	10,5CR
27	LONG TERM DEBT	1,127,612	903,194	264,282	117,114	453,146
28	CURRENT & ACCRUED LIAB	18,993	19,776	989	1,469	9,789
29	DEF CREDITS & OPERATING RES		26,162			
30	TOTAL LIAB & OTHER CREDITS	1,278,745	955,719	276,698	132,466	58,3430
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	209,561	139,092	4,073	28,631	73,675
33	LOCAL SERVICE REVENUES	133,831	99,209	1,699	12,700	48,889
34	TOLL SERVICE REVENUES	67,883	33,611	2,508	15,928	20,163
35	MISC OPERATING REVENUES	10,059	7,372		137	5,014
36	UNCOLL OPERATING REV DEBIT	2,212	1,100	134	134	391
37	TOTAL OPERATING DEDUCTIONS	171,040	114,524	5,672	30,872	61,764
38	MAINTENANCE EXPENSES	36,633	25,721	400	7,410	7,234
39	TRAFFIC EXPENSES	6,043	2,312	2,327	7,586	2,206
40	COMMERCIAL EXPENSES	13,819	7,063			7,752
41	GENERAL OFFICE SAL & EXP	19,205	7,833	1,035	4,593	18,686
42	OTHER OPERATING EXPENSES	19,472	14,024	1,469	4,751	5,419
43	DEPRECIATION EXPENSES	57,863	47,985	28	4,350	16,010
44	AMORTIZATION EXPENSES	664				
45	TAXES	17,341	9,586	413	2,182	4,457
46	NET OPER INCOME OR MARGIN	38,521	24,568	1,599CR	2,241CR	11,911
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES	38,521	24,568	1,599CR	2,241CR	11,911
49	INTEREST ON LONG TERM DEBT	21,812	15,883	542	969	8,460
50	INT CHARGED TO CONSTR CR					2,904
51	OTHER FIXED CHARGES	4,514	65		714	
52	TOTAL FIXED CHARGES	26,326	15,948	542	1,683	5,556
53	NET INCOME OR MARGIN	12,195	8,620	2,141CR	3,924CR	6,355
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	5	1 ¹	2 ¹	2
56	CUTDVER WITH REA FINANCING	3	5			2
57	TOTAL TELEPHONES IN SERVICE	3,057	1,670	81 ¹	494 ¹	933
58	BUSINESS SUBSCRIBERS	235	86	9	38	123
59	1 PARTY	155	44	5	16	104
60	2 PARTY	32		2		
61	4&5 PARTY					
62	8 PARTY	25	32		20	11
63	PAY STATIONS	11	10	2	2	3
64	OTHER SUBSCRIBERS	6				5
65	RADIO TELEPHONES	6				
66	RESIDENCE SUBSCRIBERS	2,681	1,522	72	429	730
67	1 PARTY	251	110	5	32	210
68	2 PARTY	427		8		
69	4&5 PARTY	460	224	27	35	222
70	8 PARTY	1,543	1,188	32	362	298
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	69	30		17	50
73	RESIDENTIAL EXTENSIONS	78	32		5	26
74	OFFICIAL TELEPHONES				5	9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	676	488	758	166	337
77	SUBSCRIBERS PER ROUTE MILE	433	330	118	281	253
78	TOTAL SUBSCRIBERS 12 31 63	2,517	A	A	A	A
79	TOTAL SUBSCRIBERS 12 31 64	2,780	1,605	95 ¹	467 ¹	654
80	TOTAL SUBSCRIBERS 12 31 65	2,916	1,608 ²	81 ¹	467 ¹	853
81	NUMBER OF EMPLOYEES 12 31 65	10		18	8	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	72,09	A	A	A	A
84	TOTAL OPER REVENUES 1964	72,17	A	57,87	A	69,14
85	TOTAL OPER REVENUES 1965	73,66	8,645	45,26	61,31	89,96
86	TOTAL OPER DEDUCTIONS 1963	56,64	A	A	A	A
87	TOTAL OPER DEDUCTIONS 1964	61,07	A	6,465	A	61,98
88	TOTAL OPER DEDUCTIONS 1965	60,12	7,118	6,302	66,11	75,41
89	NET INCOME OR MARGIN 1963	8,38	A	A	A	A
90	NET INCOME OR MARGIN 1964	3,99	A	7,23CR	A	2,55
91	NET INCOME OR MARGIN 1965	4,29	5,36	2,379CR	8,40CR	7,76
92	AVG DAILY LOCAL CALLS	A	4,17	A	.86	A
93	AVG DAILY TOLL CALLS	A	A	A	.28	.16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

2. All operating personnel of Midstate Telephone Co. are employees of Capital City Telephone Co.

Line No.	Item	MONTANA—510 Valley Rural Tel. Coop. Assn., Inc. Glasgow	MONTANA—511 Nemont Telephone Cooperative, Inc. Scobey	MONTANA—512 Mid-Rivers Telephone Cooperative, Inc. Circle	MONTANA—513 3-Rivers Telephone Cooperative, Inc. Fairfield	MONTANA—515 Northern Telephone Cooperative, Inc. Sunburst
1	LOANS APPROVED 12 31 65	976.000	2,982.000	5,002.000	2,380.000	958.000
2	ROUTE MILES OF LINE LOAN EST	409	2,274	4,721	1,903	939
3	NUMBER OF SUBSCRIBERS LOAN EST	1,999	2,310	4,051	2,457	1,054
4	TO RECEIVE INITIAL SERVICE	1,965	1,705	3,634	2,136	943
5	TO RECEIVE IMPROVED SERVICE	34	605	417	321	111
6	FUNDS ADVANCED 12 31 65	976.000	2,774.101	4,557.215	2,257.514	899.404
7	ERT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	105.704	356.525	469.570	210.626	113.983
9	PRINCIPAL DUE & PAID	400.614	669.813	471.027	306.500	139.512
10	ADVANCE PAYMENTS		33,469		9,349	415
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,005.008	3,074.567	5,607.224	2,606.658	1,106.364
13	TEL PLANT UNDER CONST		187.715	79.166	75.264	27.050
14	TEL PLANT ADJUSTMENT		56.984			15,000
15	TOTAL TELEPHONE PLANT	1,005.008	3,319.266	5,686.390	2,722.096 ¹	1,149.414 ¹
16	DEPRECIATION RESERVE	453.846	1,128.680	864.953	692.462	338.933
17	AMORTIZATION RESERVE		28.168		24.252	9,000
18	TEL PLANT LESS RESERVES	551.162	2,162.418	4,821.437	2,005.382	801.481
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		251.045	10	3,511	100.066
21	CURRENT ASSETS	75.641	309.009	221.380	236.642	97.865
22	OTHER ASSETS	431	18.216	2820	4,524	7,757
23	TOTAL ASSETS & OTHER DEBITS	627.234	2,740.688	5,045.647	2,250.059	1,007.169
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,429	105.881	151.681	117.555	44.662
26	SURPLUS OR MARG & CAP CRED	7,484 CR	193.801	682.256	130.331	145.224
27	LONG TERM DEBT	585.999	2,134.624	4,135.621	1,952.874	792.236
28	CURRENT & ACCRUED LIAB	31.006	34.671	76.089	49.299	23.246
29	DEF CREDITS & OPERATING RES	284	271.711			1,801
30	TOTAL LIAB & OTHER CREDITS	627.234	2,740.688	5,045.647	2,250.059	1,007.169
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	196.717	441.619	601.011	392.537	169.781
33	LOCAL SERVICE REVENUES	138.883	314.908	372.164	229.270	80.565
34	TOLL SERVICE REVENUES	56.199	108.488	148.443	120.934	65.392
35	MISC OPERATING REVENUES	2235	20.158	81.498	43.533	24.543
36	UNCOLL OPERATING REV DEBIT	600	1,935	1,094	1,200	719
37	TOTAL OPERATING DEDUCTIONS	148.157	329.712	490.179	288.115	119.339
38	MAINTENANCE EXPENSES	28.952	88.152	164.590	84.626	31.578
39	TRAFFIC EXPENSES	1,904	2,119	17,464	2,544	1,001
40	COMMERCIAL EXPENSES	12,128	13,155	22,224	19,417	8,844
41	GENERAL OFFICE SAL & EXP	11,091	28,816	38,074	20,203	10,584
42	OTHER OPERATING EXPENSES	15,702	27,896	50,145	30,674	11,996
43	DEPRECIATION EXPENSES	7,4340	15,3768	182,690	113,753	45,112
44	AMORTIZATION EXPENSES		28.49		2,784	1,000
45	TAXES	4,040	12,957	14,992	14,114	9,224
46	NET OPER INCOME OR MARGIN	48.560	111.907	110.832	104.422	50.442
47	OTHER INCOME & DEDUCT NET	35,682 CR	5,097	585	971	3,026
48	AVAILABLE FOR FIXED CHARGES	12,878	117,004	111,417	105,393	53,468
49	INTEREST ON LONG TERM DEBT	12,878	39,919	73,802	37,380	14,947
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		109			975
52	TOTAL FIXED CHARGES	12,878	40,028	73,802	37,380	15,922
53	NET INCOME OR MARGIN		76,976	37,615	68,013	37,546
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	14	20	12	7
56	CUTOVER WITH REA FINANCING	5	14	19	12	
57	TOTAL TELEPHONES IN SERVICE	2,746	2,300	3,837 ²	3,167	1,170 ³
58	BUSINESS SUBSCRIBERS	102	130	337	194	127
59	1 PARTY	60	59	140	98	69
60	2 PARTY	8	9	75	16	9
61	4&5 PARTY		3			
62	8 PARTY	9	42	28	42	26
63	PAY STATIONS	25	16	49	34	19
64	OTHER SUBSCRIBERS		1	5	4	
65	RADIOTELEPHONES			40		4
66	RESIDENCE SUBSCRIBERS	1,775	1,844	3,052	2,232	824
67	1 PARTY	680	48	115	276	59
68	2 PARTY	588	31	170	183	34
69	4&5 PARTY	185	134	578	376	217
70	8 PARTY	322	1,631	2,189	1,397	514
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	31	72	174	149	85
73	RESIDENTIAL EXTENSIONS	819	241	244	515	121
74	OFFICIAL TELEPHONES	5	14	35	81	12
75	SERVICE STATIONS SWITCHERS	14				1
76	ROUTE MILES OF LINE	519	2,311	4,1008	2,028	1,2008
77	SUBSCRIBERS PER ROUTE MILE	3.64	.85	3.38	1.20	7.98
78	TOTAL SUBSCRIBERS 12 31 63	1,778	1,907	3,031	2,308	935
79	TOTAL SUBSCRIBERS 12 31 64	1,895	1,942	3,194	2,359	927
80	TOTAL SUBSCRIBERS 12 31 65	1,891	1,974	3,389	2,426	952 ³
81	NUMBER OF EMPLOYEES 12 31 65	5	19	40	15	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	97.27	193.41	136.37	142.03	167.45
84	TOTAL OPER REVENUES 1964	10.281	21.181	14.066	14.599	17.228
85	TOTAL OPER REVENUES 1965	10.419	22.372	18.190	16.404	18.062
86	TOTAL OPER DEDUCTIONS 1963	7.947	14.872	11.119	10.510	11.473
87	TOTAL OPER DEDUCTIONS 1964	9.473	15.385	11.902	11.701	12.025
88	TOTAL OPER DEDUCTIONS 1965	7.847	16.703	14.836	12.040	12.696
89	NET INCOME OR MARGIN 1963	9.45	22.71	4.61	20.97	35.98
90	NET INCOME OR MARGIN 1964		38.83	22.6	13.46	37.92
91	NET INCOME OR MARGIN 1965		38.99	11.38	28.42	39.94
92	AVG DAILY LOCAL CALLS 1965	3.61	5.84	.27		
93	AVG DAILY TOLL CALLS 1965	.17	.33	.24	.35	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Montana 513: \$40,174
 Montana 515: 1,000

2. Includes 9 manual telephones.

3. Includes 8 manual telephones and 4 subscribers.

Line No.	Item	MONTANA—516 Triangle Telephone Coop. Assn., Inc. Havre	MONTANA—517 Blackfoot Telephone Cooperative, Inc. Missoula	MONTANA—518 Range Telephone Cooperative, Inc. Forsyth	MONTANA—519 Project Telephone Company, Inc. Worden	MONTANA—522 InterBel Telephone Cooperative, Inc. Eureka
1	LOANS APPROVED 12 31 65	5,163,000	1,062,000	1,736,000	329,000	350,000
2	ROUTE MILES OF LINE LOAN EST	3,752	661	2,110	193	214
3	NUMBER OF SUBSCRIBERS LOAN EST	3,872	1,314	1,384	674	352
4	TO RECEIVE INITIAL SERVICE	2,454	976	1,170	323	337
5	TO RECEIVE IMPROVED SERVICE	1,418	338	214	351	15
6	FUNDS ADVANCED 12 31 65	4,106,205	1,008,032	1,707,347	318,508	311,646
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	403,450	91,833	110,889	28,749	10,735
9	PRINCIPAL DUE & PAID	801,861	90,523	76,191	34,595	
10	ADVANCE PAYMENTS	255,142	10,716		10,981	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	4,010,661	1,090,256	1,400,677	371,802	327,215
13	TEL PLANT UNDER CONST	202,897	50,268	395,808	66	1,684
14	TEL PLANT ADJUSTMENT	270,500				
15	TOTAL TELEPHONE PLANT	4,494,566 ¹	1,140,524	1,796,485	371,868	328,899
16	DEPRECIATION RESERVE	1,267,499	250,785	257,010	107,586	42,332
17	AMORTIZATION RESERVE	103,594				
18	TEL PLANT LESS RESERVES	3,123,473	889,739	1,539,475	264,282	286,567
19	INVEST IN OTHER COMPANIES		2,148			
20	OTHER INVESTMENTS & FUNDS	3,760	6,234	210	1,807	40
21	CURRENT ASSETS	347,529	104,457	62,836	84,879	14,837
22	OTHER ASSETS	56,192	1,085	30,841	597	403
23	TOTAL ASSETS & OTHER DEBITS	3,530,954	1,003,663	1,633,362	351,565	301,847
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	107,100	20,165	32,860	8,300	4,545
26	SURPLUS OR MARG & CAP CRED	226,781	33,562	65,683 ^{CR}	40,965	17,259 ^{CR}
27	LONG TERM DEBT	3,112,022	929,627	1,640,404	285,320	311,646
28	CURRENT & ACCRUED LIAB	85,051	20,309	22,426	15,523	2,915
29	DEF CREDITS & OPERATING RES			3,355	1,457	
30	TOTAL LIAB & OTHER CREDITS	3,530,954	1,003,663	1,633,362	351,565	301,847
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	679,823	166,218	219,752	53,450	35,585
33	LOCAL SERVICE REVENUES	474,213	93,048	129,052	33,460	21,114
34	TOLL SERVICE REVENUES	184,003	59,934	66,159	18,350	14,648
35	MISC OPERATING REVENUES	22,928	15,484	25,917	2,393	3
36	UNCOLL OPERATING REV DEBIT	1,321	2,248	1,376	753	180
37	TOTAL OPERATING DEDUCTIONS	569,455	144,181	158,584	45,816	34,417
38	MAINTENANCE EXPENSES	184,720	49,919	55,276	11,024	9,857
39	TRAFFIC EXPENSES	3,996	1,180	1,140	773	1,008
40	COMMERCIAL EXPENSES	40,149	9,416	7,830		3,463
41	GENERAL OFFICE SAL & EXP	41,114	10,045	13,751	7,930	2,753
42	OTHER OPERATING EXPENSES	46,939	20,587	14,481	5,882	1,733
43	DEPRECIATION EXPENSES	206,647	47,495	58,747	14,453	13,583
44	AMORTIZATION EXPENSES	18,967				656
45	TAXES	26,923	5,539	7,359	5,754	1,364
46	NET OPER INCOME OR MARGIN	110,368	22,037	61,168	7,634	1,168
47	OTHER INCOME & DEDUCT NET	1,976	1,139		2,418	
48	AVAILABLE FOR FIXED CHARGES	112,344	23,176	61,168	10,052	1,168
49	INTEREST ON LONG TERM DEBT	61,884	17,475	29,806	5,515	5,904
50	INT CHARGED TO CONSTR CR			791		
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	61,884	17,475	29,015	5,515	5,904
53	NET INCOME OR MARGIN	50,460	5,701	32,153	4,537	4,736 ^{CR}
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	18	6	10	2	2
56	CUTOVER WITH REA FINANCING	17	6	8	2	2
57	TOTAL TELEPHONES IN SERVICE	4,666	1,343	1,552	686	305
58	BUSINESS SUBSCRIBERS	469	150	172	62	19
59	1 PARTY	211	41	39	24	8
60	2 PARTY	86	9	10	12	
61	4&5 PARTY	18	3	3	16	7
62	8 PARTY	101	66	103	5	
63	PAY STATIONS	31	27	11	3	3
64	OTHER SUBSCRIBERS	14	4	6	2	1
65	RADIOTELEPHONES	8				
66	RESIDENCE SUBSCRIBERS	3,224	939	1,035	506	254
67	1 PARTY	216	49	78	20	7
68	2 PARTY	367	29	19	26	
69	4&5 PARTY	816	100	87	157	247
70	8 PARTY	1,825	761	851	303	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	426	163	179	45	9
73	RESIDENTIAL EXTENSIONS	499	89	160	71	17
74	OFFICIAL TELEPHONES	61	6	12	4	7
75	SERVICE STATIONS SWITCHERS	1				
76	ROUTE MILES OF LINE	3,800.8	633	1,864	178	216
77	SUBSCRIBERS PER ROUTE MILE	.978	1.72	.65	3.19	1.26
78	TOTAL SUBSCRIBERS 12 31 63	3,645	1,028	717	552	A
79	TOTAL SUBSCRIBERS 12 31 64	3,697	1,103	984	563	262
80	TOTAL SUBSCRIBERS 12 31 65	3,694	1,089	1,207	568	273
81	NUMBER OF EMPLOYEES 12 31 65	26	8	13	5	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	172,58	14,540	15,440	11,301	A
84	TOTAL OPER REVENUES 1964	184,03	14,596	15,870	9,480	A
85	TOTAL OPER REVENUES 1965	184,38	15,348	19,621	9,312	13,278
86	TOTAL OPER DEDUCTIONS 1963	14,320	11,970	13,983	8,731	A
87	TOTAL OPER DEDUCTIONS 1964	15,179	11,835	12,925	7,042	A
88	TOTAL OPER DEDUCTIONS 1965	15,445	13,313	14,159	7,982	12,842
89	NET INCOME OR MARGIN 1963	11,78	1,007	9,37 ^{CR}	1,727	A
90	NET INCOME OR MARGIN 1964	15,23	1,286	6,32	1,834	A
91	NET INCOME OR MARGIN 1965	13,69	526	2,871	790	17,67 ^{CR}
92	AVG DAILY LOCAL CALLS 1965					3,87
93	AVG DAILY TOLL CALLS 1965	.26	A	A	.24	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$10,508.

Line No.	Item	MONTANA—523 Hysham Telephone Company Hysham				
1	LOANS APPROVED 12 31 65	318,000				
2	ROUTE MILES OF LINE LOAN EST	268				
3	NUMBER OF SUBSCRIBERS LOAN EST	395				
4	TO RECEIVE INITIAL SERVICE	134				
5	TO RECEIVE IMPROVED SERVICE	261				
6	FUNDS ADVANCED 12 31 65	246,511				
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	952				
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	147,414				
13	TEL PLANT UNDER CONST	164,314				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	311,728				
16	DEPRECIATION RESERVE	22,530				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	289,198				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	30,268				
22	OTHER ASSETS	2,482				
23	TOTAL ASSETS & OTHER DEBITS	321,948				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32,200				
26	SURPLUS OR MARG & CAP CREO	4,703				
27	LONG TERM DEBT	246,511				
28	CURRENT & ACCRUED LIAB	47,940				
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	321,948				
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	33,232				
33	LOCAL SERVICE REVENUES	20,071				
34	TOLL SERVICE REVENUES	9,521				
35	MISC OPERATING REVENUES	3,640				
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS	23,272				
38	MAINTENANCE EXPENSES	6,750				
39	TRAFFIC EXPENSES	344				
40	COMMERCIAL EXPENSES	2,459				
41	GENERAL OFFICE SAL & EXP	5,335				
42	OTHER OPERATING EXPENSES	2,199				
43	DEPRECIATION EXPENSES	4,475				
44	AMORTIZATION EXPENSES					
45	TAXES	1,720				
46	NET OPER INCOME OR MARGIN	9,960				
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES	9,960				
49	INTEREST ON LONG TERM DEBT	3,798				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	3,798				
53	NET INCOME OR MARGIN	6,162				
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	363				
58	BUSINESS SUBSCRIBERS	37				
59	1 PARTY	36				
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	1				
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	261				
67	1 PARTY	37				
68	2 PARTY	3				
69	4&5 PARTY	221				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19				
73	RESIDENTIAL EXTENSIONS	41				
74	OFFICIAL TELEPHONES	5				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	258				
77	SUBSCRIBERS PER ROUTE MILE	1.16				
78	TOTAL SUBSCRIBERS 12 31 63	A				
79	TOTAL SUBSCRIBERS 12 31 64	A				
80	TOTAL SUBSCRIBERS 12 31 65	298				
81	NUMBER OF EMPLOYEES 12 31 65	4				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	A				
84	TOTAL OPER REVENUES 1964	A				
85	TOTAL OPER REVENUES 1965	117.43				
86	TOTAL OPER DEDUCTIONS 1963	A				
87	TOTAL OPER DEDUCTIONS 1964	A				
88	TOTAL OPER DEDUCTIONS 1965	8.23				
89	NET INCOME OR MARGIN 1963	A				
90	NET INCOME OR MARGIN 1964	A				
91	NET INCOME OR MARGIN 1965	21.77				
92	AVG DAILY LOCAL CALLS 1963	5.47				
93	AVG DAILY TOLL CALLS 1965	.21				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—520 Rodeo Telephone Membership Corp. Burwell	NEBRASKA—524 Northeast Nebraska Telephone Company Jackson	NEBRASKA—525 Boyd County Telephone Corp. Lynch	NEBRASKA—526 The Glenwood Tel. Membership Corp. Blue Hill	NEBRASKA—527 Diller Telephone Company Diller
1	LOANS APPROVED 12 31 65	1,281,000	1,857,000	935,000	1,331,000	436,000
2	ROUTE MILES OF LINE LOAN EST	930	1,298	786	867	351
3	NUMBER OF SUBSCRIBERS LOAN EST	1,973	3,131	1,048	2,217	874
4	TO RECEIVE INITIAL SERVICE	543	1,113	295	183	92
5	TO RECEIVE IMPROVED SERVICE	1,430	2,018	753	2,034	782
6	FUNDS ADVANCED 12 31 65	1,273,400	1,748,585	919,256	1,198,968	400,752
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	157,441	161,023	76,927	134,882	42,836
9	PRINCIPAL DUE & PAID	179,532	163,468	70,030	93,468	50,771
10	ADVANCE PAYMENTS	11,417	69,840		26,202	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,360,880	1,694,342	926,727	1,206,781	412,583
13	TEL PLANT UNDER CONST	2,163	13,020	5,372	15	27
14	TEL PLANT ADJUSTMENT	21,069			36,371	
15	TOTAL TELEPHONE PLANT	1,384,112	1,707,362	932,099	1,243,167	412,610
16	DEPRECIATION RESERVE	353,281	308,939	154,328	208,974	109,761
17	AMORTIZATION RESERVE	7,599		525		
18	TEL PLANT LESS RESERVES	1,023,232	1,398,423	777,246	1,034,193	302,849
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	61,524	173,049	110		119,492
21	CURRENT ASSETS	64,355	100,297	63,851	117,064	28,019
22	OTHER ASSETS	59,813	80,045	64,065	1357	9,295
23	TOTAL ASSETS & OTHER DEBITS	1,208,924	1,751,814	905,272	1,152,614	459,655
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,520	50,743	15,120		19,000
26	SURPLUS OR MARG & CAP CRED	4,5589	119,486	11,756	70,995	63,783
27	LONG TERM DEBT	1,103,266	1,548,949	867,517	1,079,300	366,652
28	CURRENT & ACCRUED LIAB	29,549	32,366	10,879	2,319	10,220
29	DEF CREDITS & OPERATING RES		270			
30	TOTAL LIAB & OTHER CREDITS	1,208,924	1,751,814	905,272	1,152,614	459,655
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	178,644	257,509	101,844	185,927	70,001
33	LOCAL SERVICE REVENUES	135,175	158,936	69,197	126,312	44,164
34	TOLL SERVICE REVENUES	42,192	90,403	28,575	53,137	23,096
35	MISC OPERATING REVENUES	1,880	8,824	4,494	6,953	2,942
36	UNCOLL OPERATING REV DEBIT	603	654	422	475	201
37	TOTAL OPERATING DEDUCTIONS	143,346	202,665	80,892	149,325	55,029
38	MAINTENANCE EXPENSES	50,054	67,807	20,642	30,674	13,040
39	TRAFFIC EXPENSES	2,168	2,703	1,484	2,270	888
40	COMMERCIAL EXPENSES		5,998	605	10,955	793
41	GENERAL OFFICE SAL & EXP	27,500	27,206	9,923	25,590	13,804
42	OTHER OPERATING EXPENSES	2,590	13,824	5,886	7,521	2,614
43	DEPRECIATION EXPENSES	47,056	59,767	32,618	45,717	14,626
44	AMORTIZATION EXPENSES	214		82	7,274	
45	TAXES	13,764	25,360	9,652	19,324	9,264
46	NET OPER INCOME OR MARGIN	35,298	54,844	20,952	36,602	14,972
47	OTHER INCOME & DEDUCT NET	1,518 CR	1,44 CR	1,872 CR	2,003	1,850
48	AVAILABLE FOR FIXED CHARGES	33,780	54,700	19,080	38,605	16,822
49	INTEREST ON LONG TERM DEBT	21,746	30,073	17,245	21,947	7,108
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			45		
52	TOTAL FIXED CHARGES	21,746	30,073	17,290	21,947	7,108
53	NET INCOME OR MARGIN	12,034	24,627	1,790	16,658	9,714
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	10	5	8	4
56	CUTOVER WITH REA FINANCING	6	10	5	8	4
57	TOTAL TELEPHONES IN SERVICE	2,267	2,881	1,025	2,210	849
58	BUSINESS SUBSCRIBERS	216	202	83	164	46
59	1 PARTY	153	119	46	107	30
60	2 PARTY	28	30	23	30	12
61	4&5 PARTY		15			
62	8 PARTY		22	3	12	
63	PAY STATIONS	21	13	5	9	4
64	OTHER SUBSCRIBERS	14	3	6	6	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,784	2,422	807	1,818	748
67	1 PARTY	298	262	80	220	84
68	2 PARTY	109	57	35		20
69	4&5 PARTY	409	565	150	585	150
70	8 PARTY	972	1,538	542	1,013	494
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	125	88	58	92	13
73	RESIDENTIAL EXTENSIONS	143	172	60	134	34
74	OFFICIAL TELEPHONES	9		23	8	8
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	910	1,324	793	854	3408
77	SUBSCRIBERS PER ROUTE MILE	220	1,98	1,12	2,32	2,348
78	TOTAL SUBSCRIBERS 12 31 63	1,990	2,298	906	1,947	816
79	TOTAL SUBSCRIBERS 12 31 64	1,999	2,596	900	1,943	801
80	TOTAL SUBSCRIBERS 12 31 65	2,004	2,624	890	1,982	794
81	NUMBER OF EMPLOYEES 12 31 65	11	15	4	9	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	87,79	93,03	108,30	91,58	87,36
84	TOTAL OPER REVENUES 1964	87,36	95,18	108,07	91,50	85,04
85	TOTAL OPER REVENUES 1965	89,01	98,81	114,17	94,28	87,50
86	TOTAL OPER DEDUCTIONS 1963	69,80	69,04	26,60	70,89	64,33
87	TOTAL OPER DEDUCTIONS 1964	70,33	70,40	25,21	75,69	62,75
88	TOTAL OPER DEDUCTIONS 1965	71,42	77,77	26,69	75,72	68,79
89	NET INCOME OR MARGIN 1963	6,09	12,43	7,26	8,88	1,498
90	NET INCOME OR MARGIN 1964	5,14	12,80	3,93	5,40	1,511
91	NET INCOME OR MARGIN 1965	6,00	9,45	2,01	8,45	1,214
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.11	.30	.21		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—529 Hartington Telephone Company Hartington	NEBRASKA—531 The Farmers Tel. Co. of Dodge County North Bend	NEBRASKA—532 Clarks Telephone Company Clarks	NEBRASKA—533 Capitol Telephone Company Hickman	NEBRASKA—534 Arapahoe Telephone Company Arapahoe
1	LOANS APPROVED 12 31 65	300,000	479,361	517,000	1,554,000	354,491
2	ROUTE MILES OF LINE LOAN EST	205	567	339	744	388
3	NUMBER OF SUBSCRIBERS LOAN EST	981	2,163	930	2,515	1,089
4	TO RECEIVE INITIAL SERVICE	65	275	114	503	179
5	TO RECEIVE IMPROVED SERVICE	916	1,888	816	2,012	910
6	FUNDS ADVANCED 12 31 65	274,446	479,361	498,557	1,446,019	354,491
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	26,945	44,423	45,196	124,319	41,171
9	PRINCIPAL DUE & PAID	32,542	49,892	29,537	69,899	31,015
10	ADVANCE PAYMENTS		9,158			10,103
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	361,866	787,200	503,347	1,441,450	430,725
13	TEL PLANT UNDER CONST				43634	
14	TEL PLANT ADJUSTMENT			13,047		
15	TOTAL TELEPHONE PLANT	361,866	787,200	516,394	1,485,084	430,725
16	DEPRECIATION RESERVE	101,649	204,117	77,958	208,927	102,266
17	AMORTIZATION RESERVE			4,301		
18	TEL PLANT LESS RESERVES	260,217	583,083	434,135	1,276,157	328,459
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	99,186	214,916			67,699
21	CURRENT ASSETS	58,879	64,525	50,341	150,354	53,744
22	OTHER ASSETS	490		18,536	96,832	3,821
23	TOTAL ASSETS & OTHER DEBITS	418,772	862,524	503,012	1,523,343	453,723
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	18,950	66,480	14,000	17,830	22,300
26	SURPLUS OR MARG & CAP CRED	141,209	320,881	10,009	99,555	111,848
27	LONG TERM DEBT	252,515	434,730	469,022	1,376,121	313,374
28	CURRENT & ACCRUED LIAB	6,098	40,433	9,973	29,837	6,201
29	DEF CREDITS & OPERATING RES			8		
30	TOTAL LIAB & OTHER CREDITS	418,772	862,524	503,012	1,523,343	453,723
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	82,250	186,067	79,005	217,164	83,371
33	LOCAL SERVICE REVENUES	57,715	118,328	53,608	134,888	56,555
34	TOLL SERVICE REVENUES	23,044	63,112	23,070	66,576	23,630
35	MISC OPERATING REVENUES	1,736	4,627	2,421	16,900	3,428
36	UNCOLL OPERATING REV DEBIT	249		94	1,200	242
37	TOTAL OPERATING DEDUCTIONS	60,575	132,248	64,790	164,933	62,936
38	MAINTENANCE EXPENSES	14,366	27,594	15,892	47,384	13,727
39	TRAFFIC EXPENSES			1,512	4,117	1,093
40	COMMERCIAL EXPENSES	1,190		883	2,186	463
41	GENERAL OFFICE SAL & EXP	10,512	33,514	16,555	27,975	13,749
42	OTHER OPERATING EXPENSES	9,320	661	3,645	7,085	3,752
43	DEPRECIATION EXPENSES	13,434	31,114	17,225	49,142	18,377
44	AMORTIZATION EXPENSES			1,366	5,040	
45	TAXES	11,753	39,365	7,712	22,004	11,775
46	NET OPER INCOME OR MARGIN	21,675	53,819	14,215	52,231	20,435
47	OTHER INCOME & DEDUCT NET	3,615	4,452	945	3,778	1,994
48	AVAILABLE FOR FIXED CHARGES	25,290	58,271	15,160	56,009	22,429
49	INTEREST ON LONG TERM DEBT	4,919	8,551	7,491	27,269	6,465
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	4,919	8,551	7,491	27,269	6,465
53	NET INCOME OR MARGIN	20,371	49,720	5,669	28,740	15,964
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	5	3	9	3
56	CUTOVER WITH REA FINANCING	1	3	3	9	3
57	TOTAL TELEPHONES IN SERVICE	1,066	2,513	1,043	2,378	1,035
58	BUSINESS SUBSCRIBERS	154	271	83	170	107
59	1 PARTY	149	230	54	113	92
60	2 PARTY		17	21	11	10
61	4&5 PARTY				10	
62	8 PARTY		6	5	14	
63	PAY STATIONS	4	14	3	14	5
64	OTHER SUBSCRIBERS	1	4		3	
65	RADIOTELEPHONES				5	
66	RESIDENCE SUBSCRIBERS	764	1,890	859	1,979	852
67	1 PARTY	260	533	85	209	164
68	2 PARTY	196	436	82	146	343
69	4&5 PARTY		64	195	842	
70	8 PARTY	308	857	497	782	345
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	71	155	27	83	34
73	RESIDENTIAL EXTENSIONS	78	189	70	141	33
74	OFFICIAL TELEPHONES		4	4	8	9
75	SERVICE STATIONS SWITCHERS		8			
76	ROUTE MILES OF LINE	213	498	3208	627	368
77	SUBSCRIBERS PER ROUTE MILE	431	4,36	2,948	343	261
78	TOTAL SUBSCRIBERS 12 31 63	906	2,131	908	2,113	962
79	TOTAL SUBSCRIBERS 12 31 64	906	2,122	905	2,118	959
80	TOTAL SUBSCRIBERS 12 31 65	918	2,169	942	2,149	959
81	NUMBER OF EMPLOYEES 12 31 65	4	7	8	11	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	8,496	81,31	7,358	9,599	8,287
84	TOTAL OPER REVENUES 1964	8,729	83,93	8,386	9,882	8,336
85	TOTAL OPER REVENUES 1965	5,019	8,691	8,477	10,134	8,684
86	TOTAL OPER DEDUCTIONS 1963	6,356	54,34	6,124	7,198	6,008
87	TOTAL OPER DEDUCTIONS 1964	6,396	57,98	7,164	7,502	6,576
88	TOTAL OPER DEDUCTIONS 1965	6,442	61,77	6,952	7,696	6,556
89	NET INCOME OR MARGIN 1963	1,758	2,425	907	1,171	1,640
90	NET INCOME OR MARGIN 1964	2,046	2,370	228	1,227	1,235
91	NET INCOME OR MARGIN 1965	2,234	2,322	608	1,341	1,663
92	AVG DAILY LOCAL CALLS 1965	4,490 A			3,04	9,04
93	AVG DAILY TOLL CALLS 1965	22	A	20	24	17

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—536 Pierce Telephone Company, Inc. Pierce	NEBRASKA—538 Northeastern Telephone Company Blair	NEBRASKA—541 Cambridge Telephone Company Cambridge	NEBRASKA—543(K) Hemingford Coop. Telephone Company Hemingford	NEBRASKA—544 Plainview Telephone Company Plainview
1	LOANS APPROVED 12 31 65	689,000	1,848,000	461,496	482,000	514,000
2	ROUTE MILES OF LINE LOAN EST	461	1,266	328	405	263
3	NUMBER OF SUBSCRIBERS LOAN EST	1,349	2,879	959	688	1,116
4	TO RECEIVE INITIAL SERVICE	245	226	74	44	61
5	TO RECEIVE IMPROVED SERVICE	1,104	2,653	885	644	1,055
6	FUNDS ADVANCED 12 31 65	599,420	1,643,007	461,496		422,852
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	44,412	80,697	26,949		17,994
9	PRINCIPAL DUE & PAID	22,990	20,612	3,627		1,111
10	ADVANCE PAYMENTS			30,751		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	649,205	1,878,468	484,420		468,953
13	TEL PLANT UNDER CONST	3,903		2,556		10,063
14	TEL PLANT ADJUSTMENT	5,803	6,941 CR			
15	TOTAL TELEPHONE PLANT	658,911	1,871,527	486,976		479,016
16	DEPRECIATION RESERVE	113,856	177,985	52,011		61,265
17	AMORTIZATION RESERVE		2,402			136
18	TEL PLANT LESS RESERVES	545,055	1,691,140	434,965		417,615
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	500	1,475	11,411		
21	CURRENT ASSETS	93,881	190,525	49,091		98,867
22	OTHER ASSETS	10,768	73,444	30,133		50,620
23	TOTAL ASSETS & OTHER DEBITS	650,204	1,956,584	525,600		567,102
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,400	158,450	28,350		100,000
26	SURPLUS OR MARG & CAP CRED	55,524	150,474	65,279		41,022
27	LONG TERM DEBT	576,430	1,622,395	427,119		421,741
28	CURRENT & ACCRUED LIAB	850	25,265	4,852		4,339
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	650,204	1,956,584	525,600		567,102
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	110,406	318,190	81,685		96,799
33	LOCAL SERVICE REVENUES	78,803	189,194	61,102		71,973
34	TOLL SERVICE REVENUES	28,774	126,364	20,577		21,458
35	MISC OPERATING REVENUES	2,909	3,795	102		3,547
36	UNCOLL OPERATING REV DEBIT	80	1,163	96		179
37	TOTAL OPERATING DEDUCTIONS	79,698	225,087	58,516		83,998
38	MAINTENANCE EXPENSES	21,169	49,391	13,612		13,685
39	TRAFFIC EXPENSES	1,291	6,962			1,982
40	COMMERCIAL EXPENSES	5,174	16,334			295
41	GENERAL OFFICE SAL & EXP	16,064	25,213	13,648		34,605
42	OTHER OPERATING EXPENSES	3,590	13,681			2,227
43	DEPRECIATION EXPENSES	22,201	75,557	19,422		17,296
44	AMORTIZATION EXPENSES	2,023	5,382	3,687		6,086
45	TAXES	8,186	32,567	8,147		7,822
46	NET OPER INCOME OR MARGIN	30,708	93,103	23,169		12,801
47	OTHER INCOME & DEDUCT NET	2,466	1,350			2,522
48	AVAILABLE FOR FIXED CHARGES	33,174	94,453	23,169		15,323
49	INTEREST ON LONG TERM DEBT	11,654	31,622	8,692		8,356
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	11,654	31,622	8,692		8,356
53	NET INCOME OR MARGIN	21,520	62,831	14,477		6,967
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	8	2		1
56	CUTOVER WITH REA FINANCING	2	6	2		1
57	TOTAL TELEPHONES IN SERVICE	1,299	3,129	1,038		1,316
58	BUSINESS SUBSCRIBERS	109	311	111		159
59	1 PARTY	92	277	103		145
60	2 PARTY	11	6			4
61	4&5 PARTY					
62	8 PARTY		12			
63	PAY STATIONS	4	14	8		10
64	OTHER SUBSCRIBERS	2	2			
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,095	2,444	773		961
67	1 PARTY	158	595	184		438
68	2 PARTY	333	579	303		105
69	4&5 PARTY	540	44	286		418
70	8 PARTY	64	1,226			
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	45	106	55		83
73	RESIDENTIAL EXTENSIONS	47	153	84		113
74	OFFICIAL TELEPHONES		22	15		
75	SERVICE STATIONS SWITCHERS	5	95			
76	ROUTE MILES OF LINE	425	1,250.8	334		265
77	SUBSCRIBERS PER ROUTE MILE	284	2.28	2.65		4.23
78	TOTAL SUBSCRIBERS 12 31 63	1,184	2,707	883		956
79	TOTAL SUBSCRIBERS 12 31 64	1,208	2,879	884		1,106
80	TOTAL SUBSCRIBERS 12 31 65	1,209	2,850	884		1,120
81	NUMBER OF EMPLOYEES 12 31 65	5	11	4		7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	89,95	89,86	7,676		6,770
84	TOTAL OPER REVENUES 1964	88,46	89,41	9,143		8,526
85	TOTAL OPER REVENUES 1965	91,24	111,14	9,209		8,697
86	TOTAL OPER DEDUCTIONS 1963	71,87	77,65	49,30		5,603
87	TOTAL OPER DEDUCTIONS 1964	65,17	65,52	57,28		6,512
88	TOTAL OPER DEDUCTIONS 1965	65,87	78,62	65,97		7,547
89	NET INCOME OR MARGIN 1963	1,003	7,98	1,769		942
90	NET INCOME OR MARGIN 1964	1,387	12,94	2,400		1,399
91	NET INCOME OR MARGIN 1965	1,779	21,95	1,632		626
92	AVG DAILY LOCAL CALLS 1965			3.88		
93	AVG DAILY TOLL CALLS 1965		.22	.17		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA-547(K) Rock County Telephone Co. Blair	NEBRASKA-548 K & M Telephone Company, Inc. Chambers	NEBRASKA-549(K) Maywood Tele. Co. Maywood		
1	DANS APPROVED 12 31 65	648,000	392,000	293,000		
2	ROUTE MILES OF LINE LOAN EST	474	295	186		
3	NUMBER OF SUBSCRIBERS LDAN EST	858	588	305		
4	TO RECEIVE INITIAL SERVICE	184	87	49		
5	TO RECEIVE IMPROVED SERVICE	674	501	256		
6	FUNDS ADVANCED 12 31 65		144,957			
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID		1,164			
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE		105,158			
13	TEL PLANT UNDER CONST		131,481			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT		236,639			
16	DEPRECIATION RESERVE		20,424			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		216,215			
19	INVEST IN OTHER COMPANIES		105			
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS		9,212			
22	OTHER ASSETS		2,410			
23	TOTAL ASSETS & OTHER DEBITS		227,942			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		61,000			
26	SURPLUS OR MARG & CAP CRED		19,379			
27	LONG TERM DEBT		144,958			
28	CURRENT & ACCRUED LIAB		2,605			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS		227,942			
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES		31,825			
33	LOCAL SERVICE REVENUES		21,664			
34	TOLL SERVICE REVENUES		8,771			
35	MISC OPERATING REVENUES		1,811			
36	UNCOLL OPERATING REV DEBIT		421			
37	TOTAL OPERATING DEDUCTIONS		26,793			
38	MAINTENANCE EXPENSES		3,865			
39	TRAFFIC EXPENSES		1,430			
40	COMMERCIAL EXPENSES		616			
41	GENERAL OFFICE SAL & EXP		10,054			
42	OTHER OPERATING EXPENSES		2,679			
43	DEPRECIATION EXPENSES		6,098			
44	AMORTIZATION EXPENSES					
45	TAXES		2,051			
46	NET OPER INCOME OR MARGIN		5,032			
47	OTHER INCOME & DEDUCT NET		4,145			
48	AVAILABLE FOR FIXED CHARGES		9,177			
49	INTEREST ON LONG TERM DEBT		1,165			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		591			
52	TOTAL FIXED CHARGES		1,756			
53	NET INCOME OR MARGIN		7,421			
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL		2			
56	CUTOVER WITH REA FINANCING		1			
57	TOTAL TELEPHONES IN SERVICE		557			
58	BUSINESS SUBSCRIBERS		32			
59	1 PARTY		24			
60	2 PARTY		3			
61	4 & 5 PARTY		1			
62	8 PARTY					
63	PAY STATIONS		4			
64	OTHER SUBSCRIBERS					
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS		302			
67	1 PARTY		32			
68	2 PARTY		71			
69	4 & 5 PARTY		133			
70	8 PARTY		66			
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS		8			
73	RESIDENTIAL EXTENSIONS		28			
74	OFFICIAL TELEPHONES		5			
75	SERVICE STATIONS SWITCHERS		182			
76	ROUTE MILES OF LINE		2808			
77	SUBSCRIBERS PER ROUTE MILE		1,848			
78	TOTAL SUBSCRIBERS 12 31 63		A			
79	TOTAL SUBSCRIBERS 12 31 64		390			
80	TOTAL SUBSCRIBERS 12 31 65		516			
81	NUMBER OF EMPLOYEES 12 31 65		4			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963		A			
84	TOTAL OPER REVENUES 1964		7,264			
85	TOTAL OPER REVENUES 1965		7,762			
86	TOTAL OPER DEDUCTIONS 1963		A			
87	TOTAL OPER DEDUCTIONS 1964		6,010			
88	TOTAL OPER DEDUCTIONS 1965		6,535			
89	NET INCOME OR MARGIN 1963		A			
90	NET INCOME OR MARGIN 1964		660			
91	NET INCOME OR MARGIN 1965		1,810			
92	AVG DAILY LOCAL CALLS 1965		A			
93	AVG DAILY TOLL CALLS 1965		.12			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEVADA—501 Lincoln County Tel. System, Inc. Pioche	NEVADA—502 Moapa Valley Telephone Company Overton	NEVADA—503 Rio Virgin Telephone Company Mesquite	NEVADA—504 Nevada Telephone & Telegraph Company Tonopah	
1	LOANS APPROVED 12 31 65	486,000	305,000	196,000	525,000	
2	ROUTE MILES OF LINE LOAN EST	211	83	77	53	
3	NUMBER OF SUBSCRIBERS LOAN EST	757	544	285	794	
4	TO RECEIVE INITIAL SERVICE	278	290	119	289	
5	TO RECEIVE IMPROVED SERVICE	479	254	166	505	
6	FUNDS ADVANCED 12 31 65	486,000	243,145	138,398	377,015	
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	73,584	15,744	4,483		
9	PRINCIPAL DUE & PAID	110,440	10,808	1,760		
10	ADVANCE PAYMENTS	47,418				
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	682,947	267,335	207,940	1,243,193	
13	TEL PLANT UNDER CONST	6,283	111,466	6,257	43,082	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	689,230	378,801	215,996 ¹	1,286,275	
16	DEPRECIATION RESERVE	319,796	86,754	51,600	425,724	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	369,434	292,047	164,396	860,551	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	40,000			43,409	
21	CURRENT ASSETS	59,524	17,328	24,230	55,557	
22	OTHER ASSETS	70,928		4,123	965	
23	TOTAL ASSETS & OTHER DEBITS	539,886	309,375	192,749	960,482	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100,000	5,737	37,200	118,035	
26	SURPLUS OR MARG & CAP CRED	58,768	63,655	4,327	202,355	
27	LONG TERM DEBT	346,529	231,532	136,386	582,686	
28	CURRENT & ACCRUED LIAB	30,900	8,451	14,836	54,763	
29	DEF CREDITS & OPERATING RES	3,689			2,643	
30	TOTAL LIAB & OTHER CREDITS	539,886	309,375	192,749	960,482	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	147,170	55,776	37,929	345,598	
33	LOCAL SERVICE REVENUES	44,596	27,330	11,830	257,437	
34	TOLL SERVICE REVENUES	83,515	24,985	25,587	85,886	
35	MISC OPERATING REVENUES	19,247	3,461	1,422	2,330	
36	UNCOLL OPERATING REV DEBIT	188		910	55	
37	TOTAL OPERATING DEDUCTIONS	124,664	45,331	32,682	285,498	
38	MAINTENANCE EXPENSES	27,101	8,837	6,209	46,597	
39	TRAFFIC EXPENSES	20,544	3,539	278	50,100	
40	COMMERCIAL EXPENSES	536			12,179	
41	GENERAL OFFICE SAL & EXP	18,975	13,284	2,470	47,759	
42	OTHER OPERATING EXPENSES	10,181		13,104	20,557	
43	DEPRECIATION EXPENSES	35,506	14,351	8,322	78,169	
44	AMORTIZATION EXPENSES					
45	TAXES	11,821	5,320	2,299	30,137	
46	NET OPER INCOME OR MARGIN	22,506	10,445	5,247	60,100	
47	OTHER INCOME & DEDUCT NET	2,389		1,924 ^{CR}	2,380	
48	AVAILABLE FOR FIXED CHARGES	24,895	10,445	3,323	62,480	
49	INTEREST ON LONG TERM DEBT	6,726	3,694	2,723	36,600	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			251		
52	TOTAL FIXED CHARGES	6,726	3,694	2,974	36,600	
53	NET INCOME OR MARGIN	18,169	6,751	349	25,880	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	2	1	2	
56	CUTOVER WITH REA FINANCING	4	1	1		
57	TOTAL TELEPHONES IN SERVICE	860	498	302	1,102	
58	BUSINESS SUBSCRIBERS	149	96	52	173	
59	1 PARTY	106	34	20	120	
60	2 PARTY	14	32	7	22	
61	4&5 PARTY		18	10	4	
62	8 PARTY	11		2		
63	PAY STATIONS	15	11	12	17	
64	OTHER SUBSCRIBERS	3	1	1	10	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	549	312	174	499	
67	1 PARTY	250	54	19	276	
68	2 PARTY	94	96	51	72	
69	4&5 PARTY	151	162	74	151	
70	8 PARTY	54		30		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	106	53	49	392	
73	RESIDENTIAL EXTENSIONS	59	38	28	43	
74	OFFICIAL TELEPHONES				5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	200	76	78		A
77	SUBSCRIBERS PER ROUTE MILE	349	537	290		A
78	TOTAL SUBSCRIBERS 12 31 63	615	348			A
79	TOTAL SUBSCRIBERS 12 31 64	638	386	209		A
80	TOTAL SUBSCRIBERS 12 31 65	698	408	226	672	
81	NUMBER OF EMPLOYEES 12 31 65	14	3	3	20	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	212,217	106,27			A
84	TOTAL OPER REVENUES 1964	218,000	132,76	16,485		A
85	TOTAL OPER REVENUES 1965	220,64	143,02	17,560	51,428	A
86	TOTAL OPER DEDUCTIONS 1963	189,64	89,59			A
87	TOTAL OPER DEDUCTIONS 1964	189,58	101,68	14,475		A
88	TOTAL OPER DEDUCTIONS 1965	186,90	116,23	15,131	42,485	A
89	NET INCOME OR MARGIN 1963	16,69	9,21			A
90	NET INCOME OR MARGIN 1964	23,61	23,99	5,59		A
91	NET INCOME OR MARGIN 1965	27,24	17,31	1,62	38,51	A
92	AVG DAILY LOCAL CALLS 1965		5,62 ^B			A
93	AVG DAILY TOLL CALLS 1965	.27				A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Telephone plant for future use: \$1,799.

Line No.	Item	N. HAMPSHIRE—502 Chester Telephone Company Weare	N. HAMPSHIRE—503 Dunbarton Telephone Company Dunbarton		
1	LOANS APPROVED 12 31 65	1,154,000	1,440,000		
2	ROUTE MILES OF LINE LOAN EST	248	47		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,592	246		
4	TO RECEIVE INITIAL SERVICE	773	49		
5	TO RECEIVE IMPROVED SERVICE	819	197		
6	FUNDS ADVANCED 12 31 65	1,092,478	1,240,77		
7	DEBT SERVICE PYMT CUM 12 31 65				
8	INTEREST DUE & PAID	82,926	11,261		
9	PRINCIPAL DUE & PAID	71,153	5,659		
10	ADVANCE PAYMENTS	291			
11	ASSETS & OTHER DEBITS 12 31 65				
12	TEL PLANT IN SERVICE	1,050,864	1,65,609		
13	TEL PLANT UNDER CONST	122,285			
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	1,173,149	1,65,609		
16	DEPRECIATION RESERVE	218,505	40,803		
17	AMORTIZATION RESERVE	20,111			
18	TEL PLANT LESS RESERVES	934,533	124,806		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	130,879	23,826		
22	OTHER ASSETS	56,257	816		
23	TOTAL ASSETS & OTHER DEBITS	1,121,669	149,448		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	11,870	1,450		
26	SURPLUS OR MARG & CAP CRED	42,897	9,381		
27	LONG TERM DEBT	1,031,228	118,421		
28	CURRENT & ACCRUED LIAB	25,157	19,156		
29	DEF CREDITS & OPERATING RES	10,517	1,040		
30	TOTAL LIAB & OTHER CREDITS	1,121,669	149,448		
31	REVENUES & EXPENSES 1965				
32	TOTAL OPERATING REVENUES	147,478	31,035		
33	LOCAL SERVICE REVENUES	81,880	19,626		
34	TOLL SERVICE REVENUES	65,511	11,410		
35	MISC OPERATING REVENUES	542	686		
36	UNCOLL OPERATING REV DEBIT	455	687		
37	TOTAL OPERATING DEDUCTIONS	124,674	27,555		
38	MAINTENANCE EXPENSES	20,052	8,334		
39	TRAFFIC EXPENSES	2814	808		
40	COMMERCIAL EXPENSES	222			
41	GENERAL OFFICE SAL & EXP	19,364	3,500		
42	OTHER OPERATING EXPENSES	25,824	4,880		
43	DEPRECIATION EXPENSES	43,249	8,673		
44	AMORTIZATION EXPENSES	3,360			
45	TAXES	9,789	1,360		
46	NET OPER INCOME OR MARGIN	22,804	3,480		
47	OTHER INCOME & DEDUCT NET	8 CR			
48	AVAILABLE FOR FIXED CHARGES	22,796	3,480		
49	INTEREST ON LONG TERM DEBT	17,508	2,394		
50	INT CHARGED TO CONSTR CR	724			
51	OTHER FIXED CHARGES				
52	TOTAL FIXED CHARGES	16,784	2,394		
53	NET INCOME OR MARGIN	6,012	1,086		
54	OPERATING STATISTICS 12 31 65				
55	CENTRAL OFFICES TOTAL	3	1		
56	CUTOVER WITH REA FINANCING	3	1		
57	TOTAL TELEPHONES IN SERVICE	1,433	328		
58	BUSINESS SUBSCRIBERS	83	14		
59	1 PARTY	28	7		
60	2 PARTY	34			
61	445 PARTY	5	3		
62	8 PARTY	3	2		
63	PAY STATIONS	11	2		
64	OTHER SUBSCRIBERS	2			
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	1,122	265		
67	1 PARTY	149	22		
68	2 PARTY	126	18		
69	445 PARTY	491	27		
70	8 PARTY	356	198		
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	46	7		
73	RESIDENTIAL EXTENSIONS	170	40		
74	OFFICIAL TELEPHONES	14	2		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	207	38		
77	SUBSCRIBERS PER ROUTE MILE	582	734		
78	TOTAL SUBSCRIBERS 12 31 63	1,113	250		
79	TOTAL SUBSCRIBERS 12 31 64	1,150	249		
80	TOTAL SUBSCRIBERS 12 31 65	1,205	279		
81	NUMBER OF EMPLOYEES 12 31 65	8	3		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1963	110,21	11,119		
84	TOTAL OPER REVENUES 1964	120,12	11,996		
85	TOTAL OPER REVENUES 1965	125,09	11,800		
86	TOTAL OPER DEDUCTIONS 1963	91,06	9,123		
87	TOTAL OPER DEDUCTIONS 1964	103,09	9,979		
88	TOTAL OPER DEDUCTIONS 1965	105,75	10,477		
89	NET INCOME OR MARGIN 1963	6,86	9,87		
90	NET INCOME OR MARGIN 1964	3,70	6,69		
91	NET INCOME OR MARGIN 1965	5,10	4,13		
92	AVG DAILY LOCAL CALLS 1965	3,53			
93	AVG DAILY TOLL CALLS 1965	.44			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW JERSEY—501 West Jersey Telephone Company Belvidere	NEW JERSEY—502 Hillsborough and Montgomery Tel. Co. Belle Mead	NEW JERSEY—503 Farmers Union Telephone Company Sussex		
1	LOANS APPROVED 12 31 65	3,100,000	2,090,000	1,155,000		
2	ROUTE MILES OF LINE LOAN EST	377	192	290		
3	NUMBER OF SUBSCRIBERS LOAN EST	5,506	3,074	2,802		
4	TO RECEIVE INITIAL SERVICE	3,982	1,827	971		
5	TO RECEIVE IMPROVED SERVICE	1,524	1,247	1,831		
6	FUNDS ADVANCED 12 31 65	2,276,500	1,649,719	1,155,000		
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	273,079	99,238	40,326		
9	PRINCIPAL DUE & PAID	341,560	68,627	2,788		
10	ADVANCE PAYMENTS	55,838	16,398			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	3,309,397	2,350,842	1,522,443		
13	TEL PLANT UNDER CONST	157,401	42,508	25,202		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3,466,798	2,393,350	1,547,645		
16	DEPRECIATION RESERVE	866,189	558,259	134,583		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,600,609	1,835,091	1,413,062		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,000				
21	CURRENT ASSETS	304,665	336,116	106,642		
22	OTHER ASSETS	9,507	15,044	191,256		
23	TOTAL ASSETS & OTHER DEBITS	2,915,781	2,186,251	1,710,960		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	74,232	93,800	9,425		
26	SURPLUS OR MARG & CAP CREO	709,602	427,997	255,470		
27	LONG TERM DEBT	1,922,505	1,564,695	1,233,212		
28	CURRENT & ACCRUED LIAB	181,855	66,449	212,853		
29	DEF CREDITS & OPERATING RES	27,587	33,310			
30	TOTAL LIAB & OTHER CREDITS	2,915,781	2,186,251	1,710,960		
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	738,333	478,895	375,602		
33	LOCAL SERVICE REVENUES	283,824	132,920	172,340		
34	TOLL SERVICE REVENUES	442,326	327,890	184,351		
35	MISC OPERATING REVENUES	15,344	20,827	20,411		
36	UNCOLL OPERATING REV DEBIT	3,161	2,742	1,500		
37	TOTAL OPERATING DEDUCTIONS	619,999	359,646	304,053		
38	MAINTENANCE EXPENSES	136,029	50,347	39,883		
39	TRAFFIC EXPENSES	74,330	25,08	43,503		
40	COMMERCIAL EXPENSES	63,079	38,332	39,389		
41	GENERAL OFFICE SAL & EXP	38,107	29,450	52,085		
42	OTHER OPERATING EXPENSES	38,570	37,268	31,148		
43	DEPRECIATION EXPENSES	136,264	100,511	54,766		
44	AMORTIZATION EXPENSES					
45	TAXES	133,620	101,230	43,279		
46	NET OPER INCOME OR MARGIN	118,334	119,249	71,549		
47	OTHER INCOME & DEDUCT NET	2,712		4,308		
48	AVAILABLE FOR FIXED CHARGES	121,046	119,249	71,506		
49	INTEREST ON LONG TERM DEBT	37,090	26,190	22,426		
50	INT CHARGED TO CONSTR CR			80		
51	OTHER FIXED CHARGES	340	2,325	10,046		
52	TOTAL FIXED CHARGES	37,430	28,515	32,392		
53	NET INCOME OR MARGIN	83,616	90,734	39,114		
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	1	2		
56	CUTOVER WITH REA FINANCING	6		2		
57	TOTAL TELEPHONES IN SERVICE	6,184	3,560	3,298		
58	BUSINESS SUBSCRIBERS	807	245	471		
59	1 PARTY	327	126	253		
60	2 PARTY		25	32		
61	4&5 PARTY	110		131		
62	8 PARTY	318	31			
63	PAY STATIONS	31	34	39		
64	OTHER SUBSCRIBERS	21	29	16		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,645	2,295	2,117		
67	1 PARTY	240	1,213	171		
68	2 PARTY		145	431		
69	4&5 PARTY	1,024	170	1,515		
70	8 PARTY	2,381	767			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	901	344	368		
73	RESIDENTIAL EXTENSIONS	767	693	334		
74	OFFICIAL TELEPHONES	85	12	24		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	348	144	280		
77	SUBSCRIBERS PER ROUTE MILE	1,279	1,764	924		
78	TOTAL SUBSCRIBERS 12 31 63	4,260	2,128	2,279		
79	TOTAL SUBSCRIBERS 12 31 64	4,367	2,337	2,365		
80	TOTAL SUBSCRIBERS 12 31 65	4,452	2,540	2,588		
81	NUMBER OF EMPLOYEES 12 31 65	63	17	25		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	1,582.6	192.61	98.91		
84	TOTAL OPER REVENUES 1964	1,645.1	191.04	98.33		
85	TOTAL OPER REVENUES 1965	1,671.9	197.97	150.97		
86	TOTAL OPER DEDUCTIONS 1963	1,290.0	128.87	93.50		
87	TOTAL OPER DEDUCTIONS 1964	1,432.1	146.93	94.60		
88	TOTAL OPER DEDUCTIONS 1965	1,404.0	148.68	122.21		
89	NET INCOME OR MARGIN 1963	208.3	54.51	20		
90	NET INCOME OR MARGIN 1964	148.0	31.43	30.5		
91	NET INCOME OR MARGIN 1965	189.3	37.51	157.2		
92	AVG DAILY LOCAL CALLS 1965		3.77			
93	AVG DAILY TOLL CALLS 1965	.56	.96	.26		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW MEXICO—501 Leaco Rural Telephone Coop. Inc. Lovington	NEW MEXICO—502 Roosevelt County Rural Tel. Coop., Inc. Portales	NEW MEXICO—504 E.N.M.R. Telephone Cooperative Clovis	NEW MEXICO—507 Lindrith Telephone Company, Inc. Cuba	NEW MEXICO—509 The Ruidoso Telephone Company Ruidoso
1	LOANS APPROVED 12 31 65	1,327,000	1,530,000	1,549,000	689,000	486,000
2	ROUTE MILES OF LINE LOAN EST	574	1,041	1,066	383	174
3	NUMBER OF SUBSCRIBERS LOAN EST	1,053	1,208	1,007	873	1,372
4	TO RECEIVE INITIAL SERVICE	839	1,100	1,007	628	685
5	TO RECEIVE IMPROVED SERVICE	214	108		245	687
6	FUNDS ADVANCED 12 31 65	1,076,775	1,239,044	1,147,048	670,115	486,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	86,939	198,472	204,401	19,965 3	52,651
9	PRINCIPAL DUE & PAID	80,801	253,695	240,269	137 4 3	63,796
10	ADVANCE PAYMENTS					2,254
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	594,277	1,232,189	942,584	423,280	1,149,353
13	TEL PLANT UNDER CONST	464,718	86,312	233,599	277,023	134,16
14	TEL PLANT ADJUSTMENT	25,561	10,016			
15	TOTAL TELEPHONE PLANT	1,084,556	1,328,517	1,176,183	700,303	1,162,769
16	DEPRECIATION RESERVE	198,997	444,561	427,900	54,258	218,837
17	AMORTIZATION RESERVE	10,404	2,389			
18	TEL PLANT LESS RESERVES	875,155	881,567	748,283	646,045	943,932
19	INVEST IN OTHER COMPANIES					5,000
20	OTHER INVESTMENTS & FUNDS					72,789
21	CURRENT ASSETS	121,924	17,006	103,017	39,573	9,744
22	OTHER ASSETS	305	20,449	1,153	3,139	
23	TOTAL ASSETS & OTHER DEBITS	997,384	919,022	852,453	688,757	1,031,465
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	26,384	47,551	55,360	10,700	50,533
26	SURPLUS DR MARG & CAP CRED	112,559 CR	142,966 CR	108,363 CR	15,373 CR	254,198
27	LONG TERM DEBT	1,008,104	1,000,761	868,491	661,908	636,908
28	CURRENT & ACCRUED LIAB	75,455	13,676	36,965	31,522	75,585
29	DEF CREDITS & OPERATING RES					14,241
30	TOTAL LIAB & OTHER CREDITS	997,384	919,022	852,453	688,757	1,031,465
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	105,266	128,459	115,737	78,135	331,384
33	LOCAL SERVICE REVENUES	62,857	81,173	65,002	36,164	139,536
34	TOLL SERVICE REVENUES	38,238	45,941	49,259	39,324	171,808
35	MISC OPERATING REVENUES	5,231	1,345	1,933	4,185	25,536
36	UNCOLL OPERATING REV DEBIT	1,060		457	1,538	5,496
37	TOTAL OPERATING DEDUCTIONS	102,610	111,982	105,437	68,655	257,919
38	MAINTENANCE EXPENSES	20,122	32,557	34,172	24,477	69,116
39	TRAFFIC EXPENSES	3,385	2,822	2,036	909	
40	COMMERCIAL EXPENSES	3,079	3,438	3,905	182	22,502
41	GENERAL OFFICE SAL & EXP	14,927	10,571	8,599	13,987	37,408
42	OTHER OPERATING EXPENSES	5,626	7,155	7,280	7,213	8,944
43	DEPRECIATION EXPENSES	46,315	49,172	43,736	16,402	64,349
44	AMORTIZATION EXPENSES	4,479	837			
45	TAXES	4,677	5,430	5,709	5,485	55,600
46	NET OPER INCOME OR MARGIN	2,656	16,477	10,300	9,480	73,465
47	OTHER INCOME & DEDUCT NET					287 CR
48	AVAILABLE FOR FIXED CHARGES	2,656	16,477	10,300	9,480	73,178
49	INTEREST ON LONG TERM DEBT	19,658	19,380	16,968	11,848	8,544
50	INT CHARGED TO CONSTR CR			1,766		
51	OTHER FIXED CHARGES		3,718	102	50	12,787
52	TOTAL FIXED CHARGES	19,658	23,098	15,304	11,898	21,331
53	NET INCOME OR MARGIN	17,002 CR	6,621 CR	5,004 CR	2,418 CR	51,847
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	6	8	5	4
56	CUTOVER WITH REA FINANCING	2	6	7	4	
57	TOTAL TELEPHONES IN SERVICE	945	1,089	818	825	2,764
58	BUSINESS SUBSCRIBERS	154	55	35	127	618
59	1 PARTY	78	31	7	48	342
60	2 PARTY	6	5	1	25	113
61	4 & 5 PARTY		5		39	58
62	8 PARTY	46	10	25		39
63	PAY STATIONS	18	4	2	13	30
64	OTHER SUBSCRIBERS	6			2	36
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	569	815	665	574	1,289
67	1 PARTY	172	61	12	105	297
68	2 PARTY	38	15	6	166	80
69	4 & 5 PARTY	82	95		303	706
70	8 PARTY	277	644	647		206
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	124	44	11	89	700
73	RESIDENTIAL EXTENSIONS	104	175	107	37	181
74	OFFICIAL TELEPHONES					12
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	600	3,433	1,055	275	186
77	SUBSCRIBERS PER ROUTE MILE	121	25	66	255	1,025
78	TOTAL SUBSCRIBERS 12 31 63	702	836	699	592	1,645
79	TOTAL SUBSCRIBERS 12 31 64	684	848	692	438	1,777
80	TOTAL SUBSCRIBERS 12 31 65	723 1	870	700 2	701	1,907
81	NUMBER OF EMPLOYEES 12 31 65		8		8	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	129,23	147,22	161,53	118,85	164,65
84	TOTAL OPER REVENUES 1964	129,91	148,63	160,09	121,11	172,76
85	TOTAL OPER REVENUES 1965	147,02	148,51	164,87	135,65	176,55
86	TOTAL OPER DEDUCTIONS 1963	139,40	121,33	140,61	116,05	134,70
87	TOTAL OPER DEDUCTIONS 1964	130,33	125,14	139,98	135,84	133,53
88	TOTAL OPER DEDUCTIONS 1965	143,31	129,46	150,20	119,19	137,41
89	NET INCOME OR MARGIN 1963	26,91 CR		.03 CR	4,00 CR	2,325
90	NET INCOME OR MARGIN 1964	21,14 CR	1,77 CR	.20 CR	31,58 CR	2,719
91	NET INCOME OR MARGIN 1965	23,75 CR	7,65 CR	7,13 CR	4,20 CR	2,762
92	AVG DAILY LOCAL CALLS 1965	A	A	A	3,72	A
93	AVG DAILY TOLL CALLS 1965	A	A	.19	A	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Leaco Rural Telephone Coop., Inc. are employees of Lea County Electric Cooperative, Inc.
2. All operating personnel of Eastern New Mexico Rural Telephone Cooperative are employees of Farmers' Electric Cooperative, Inc.
3. Amounts overdue more than 30 days: Principal: \$5,078; Interest: \$4,104.

Line No.	Item	NEW MEXICO—512 Penasco Valley Telephone Coop., Inc. Artesia	NEW MEXICO—517 La Jicarita Rural Tel. Cooperative Mora		
1	LOANS APPROVED 12 31 65	637,000	489,000		
2	ROUTE MILES OF LINE LOAN EST	582	275		
3	NUMBER OF SUBSCRIBERS LOAN EST	672	851		
4	TO RECEIVE INITIAL SERVICE	575	642		
5	TO RECEIVE IMPROVED SERVICE	97	209		
6	FUNDS ADVANCED 12 31 65	582,923	466,705		
7	EST SERVICE PYMT CUM 12 31 65				
8	INTEREST DUE & PAID	67,129	8,166		
9	PRINCIPAL DUE & PAID	81,973			
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 65				
12	TEL PLANT IN SERVICE	592,706	404,495		
13	TEL PLANT UNDER CONST	30,019			
14	TEL PLANT ADJUSTMENT	1,740			
15	TOTAL TELEPHONE PLANT	624,465	404,495		
16	DEPRECIATION RESERVE	165,042	11,882		
17	AMORTIZATION RESERVE	1,900			
18	TEL PLANT LESS RESERVES	457,523	392,613		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS	31,564	35		
21	CURRENT ASSETS	108,862	22,599		
22	OTHER ASSETS	278	53,864		
23	TOTAL ASSETS & OTHER DEBITS	598,227	469,111		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	20,014	41,30		
26	SURPLUS OR MARG & CAP CRED	4,4120	5,648CR		
27	LONG TERM DEBT	519,390	466,705		
28	CURRENT & ACCRUED LIAB	1,4703	3,924		
29	DEF CREDITS & OPERATING RES				
30	TOTAL LIAB & OTHER CREDITS	598,227	469,111		
31	REVENUES & EXPENSES 1965				
32	TOTAL OPERATING REVENUES	99,110	33,148		
33	LOCAL SERVICE REVENUES	58,990	21,574		
34	TOLL SERVICE REVENUES	38,872	11,574		
35	MISC OPERATING REVENUES	2,022			
36	UNCOLL OPERATING REV DEBIT	774			
37	TOTAL OPERATING DEDUCTIONS	68,563	29,475		
38	MAINTENANCE EXPENSES	24,213	6,574		
39	TRAFFIC EXPENSES	2,050	400		
40	COMMERCIAL EXPENSES	923			
41	GENERAL OFFICE SAL & EXP	12,156	8,060		
42	OTHER OPERATING EXPENSES	917	4,073		
43	DEPRECIATION EXPENSES	24,538	7,012		
44	AMORTIZATION EXPENSES	316			
45	TAXES	3,450	3,356		
46	NET OPER INCOME OR MARGIN	30,547	3,673		
47	OTHER INCOME & DEDUCT NET	1,225			
48	AVAILABLE FOR FIXED CHARGES	31,772	3,673		
49	INTEREST ON LONG TERM DEBT	9,906	4,318		
50	INT CHARGED TO CONSTR CR				
51	OTHER FIXED CHARGES				
52	TOTAL FIXED CHARGES	9,906	4,318		
53	NET INCOME OR MARGIN	21,866	645CR		
54	OPERATING STATISTICS 12 31 65				
55	CENTRAL OFFICES TOTAL	5	2		
56	CUTOVER WITH REA FINANCING	5			
57	TOTAL TELEPHONES IN SERVICE	672	441		
58	BUSINESS SUBSCRIBERS	86	51		
59	1 PARTY	36	38		
60	2 PARTY	7	10		
61	4&5 PARTY	4			
62	8 PARTY	24			
63	PAY STATIONS	10	2		
64	OTHER SUBSCRIBERS	5	1		
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	430	341		
67	1 PARTY	29	131		
68	2 PARTY	4	17		
69	4&5 PARTY	19	6		
70	8 PARTY	378	187		
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	96	22		
73	RESIDENTIAL EXTENSIONS	55	28		
74	OFFICIAL TELEPHONES				
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	684	295		
77	SUBSCRIBERS PER ROUTE MILE	75	1,33		
78	TOTAL SUBSCRIBERS 12 31 63	475	A		
79	TOTAL SUBSCRIBERS 12 31 64	510	A		
80	TOTAL SUBSCRIBERS 12 31 65	5162	392		
81	NUMBER OF EMPLOYEES 12 31 65		6		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1963	19,379	A		
84	TOTAL OPER REVENUES 1964	19,356	A		
85	TOTAL OPER REVENUES 1965	19,626	A		
86	TOTAL OPER DEDUCTIONS 1963	14,562	A		
87	TOTAL OPER DEDUCTIONS 1964	13,863	A		
88	TOTAL OPER DEDUCTIONS 1965	13,577	A		
89	NET INCOME OR MARGIN 1963	28,95	A		
90	NET INCOME OR MARGIN 1964	37,27	A		
91	NET INCOME OR MARGIN 1965	4,330	A		
92	AVG DAILY LOCAL CALLS 1965	A	A		
93	AVG DAILY TOLL CALLS 1965	,46	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for 9 months ending December 31, 1965.

2. All operating personnel of Penasco Valley Telephone Cooperative, Inc. are employees of Central Valley Electric Cooperative, Inc.

Line No.	Item	NEW YORK—501 Pattersonville Telephone Company Rotterdam Junction	NEW YORK—506 Township Telephone Company, Inc. Chaumont	NEW YORK—509 Southern Tier Telephone Co., Inc. Apalachin	NEW YORK—510 Crown Point Tel. Corporation Crown Point	NEW YORK—511 Western Counties Telephone Corp. Dundee
1	LOANS APPROVED 12 31 65	452,000	844,000	831,000	175,000	354,300
2	ROUTE MILES OF LINE LOAN EST	100	209	172	81	694
3	NUMBER OF SUBSCRIBERS LOAN EST	751	1,623	1,948	502	5,582
4	TO RECEIVE INITIAL SERVICE	313	730	1,055	115	1,537
5	TO RECEIVE IMPROVED SERVICE	434	893	943	387	4,045
6	FUNDS ADVANCED 12 31 65	258,000	350,000	775,050	175,000	247,900
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	42,629	36,734	41,517	16,210	18,343
9	PRINCIPAL DUE & PAID	51,252	44,283	11,675	20,232	115,342
10	ADVANCE PAYMENTS				2,090	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	483,760	649,785	810,239	252,426	2,350,076
13	TEL PLANT UNDER CONST	8,371		15,311		6,339
14	TEL PLANT ADJUSTMENT					36,898
15	TOTAL TELEPHONE PLANT	492,131	649,785	825,600	252,426	2,453,313
16	DEPRECIATION RESERVE	132,779	188,038	77,245	55,434	401,109
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	359,353	461,747	748,355	196,992	2,052,204
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		7,800			2,846
21	CURRENT ASSETS	38,168	35,405	180,248	17,925	415,858
22	OTHER ASSETS	10,164	39,133	36,682	5,229	278,984
23	TOTAL ASSETS & OTHER DEBITS	407,685	544,085	965,285	220,146	2,749,892
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	81,000	75,000	38,600	24,300	204,000
26	SURPLUS OR MARG & CAP CRED	92,159	48,454	115,049	25,976	86,324
27	LONG TERM DEBT	207,209	321,559	763,174	160,600	2,378,651
28	CURRENT & ACCRUED LIAB	27,317	95,159	46,962	9,270	79,363
29	DEF CREDITS & OPERATING RES		3,913	1,500		1,554
30	TOTAL LIAB & OTHER CREDITS	407,685	544,085	965,285	220,146	2,749,892
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	115,790	134,250	242,700	49,395	582,310
33	LOCAL SERVICE REVENUES	90,043	99,081	142,904	27,028	271,951
34	TOLL SERVICE REVENUES	22,606	34,563	87,263	21,094	295,177
35	MISC OPERATING REVENUES	3,541	1,348	13,133	1,657	18,363
36	UNCOLL OPERATING REV DEBIT	400	742	600	384	3,181
37	TOTAL OPERATING DEDUCTIONS	97,744	116,530	190,514	40,711	466,698
38	MAINTENANCE EXPENSES	26,570	35,882	41,317	8,498	75,975
39	TRAFFIC EXPENSES	2,484	2,084	11,525	886	33,658
40	COMMERCIAL EXPENSES		7,889	22,813		42,586
41	GENERAL OFFICE SAL & EXP	12,603	18,347	33,243	7,572	60,741
42	OTHER OPERATING EXPENSES	18,869	9,788	17,837	4,473	97,545
43	DEPRECIATION EXPENSES	24,677	24,858	39,430	10,827	98,510
44	AMORTIZATION EXPENSES				120	
45	TAXES	12,541	17,682	24,349	8,335	57,683
46	NET OPER INCOME OR MARGIN	18,046	17,720	52,186	8,684	115,612
47	OTHER INCOME & DEDUCT NET	90 CR	319 CR	875 CR	354	5,283
48	AVAILABLE FOR FIXED CHARGES	17,956	17,401	51,311	9,048	120,895
49	INTEREST ON LONG TERM DEBT	4,191	6,193	15,050	3,086	46,630
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,035	2,885	966		1,061
52	TOTAL FIXED CHARGES	5,226	9,078	16,016	3,086	47,691
53	NET INCOME OR MARGIN	12,730	8,323	35,295	5,962	73,204
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	4	1	6
56	CUTOVER WITH REA FINANCING	1	2	3	1	6
57	TOTAL TELEPHONES IN SERVICE	805	1,552	2,264	571	5,841
58	BUSINESS SUBSCRIBERS	67	108	122	69	535
59	1 PARTY	38	59	68	52	291
60	2 PARTY		2	11		75
61	4&5 PARTY	8	19	15		113
62	8 PARTY		7		6	
63	PAY STATIONS	14	19	24	9	49
64	OTHER SUBSCRIBERS	5	2	3	2	7
65	RADIOTELEPHONES	2				
66	RESIDENCE SUBSCRIBERS	594	1,247	1,742	439	4,279
67	1 PARTY	235	194	347	122	439
68	2 PARTY		12	254		555
69	4&5 PARTY	359	388	1,022		2,278
70	8 PARTY		653	119	317	1,007
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	42	52	62	31	377
73	RESIDENTIAL EXTENSIONS	96	146	329	30	581
74	OFFICIAL TELEPHONES	11	1	12	4	76
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	91	111	133	54	577
77	SUBSCRIBERS PER ROUTE MILE	7.26	1.221	1.402	9.41	8.34
78	TOTAL SUBSCRIBERS 12 31 63	633	1,264	1,402	469	4,388
79	TOTAL SUBSCRIBERS 12 31 64	647	1,321	1,764	498	4,464
80	TOTAL SUBSCRIBERS 12 31 65	661	1,355	1,864	508	4,814
81	NUMBER OF EMPLOYEES 12 31 65	7	11	13	3	33
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	16,298	100.44	12,627	9,435	106,777
84	TOTAL OPER REVENUES 1964	16,991	101.73	12,750	9,883	114,988
85	TOTAL OPER REVENUES 1965	17,678	100.26	13,491	9,801	122,955
86	TOTAL OPER DEDUCTIONS 1963	13,479	90.74	14,441	7,328	83,644
87	TOTAL OPER DEDUCTIONS 1964	14,395	91.89	10,032	7,586	96,244
88	TOTAL OPER DEDUCTIONS 1965	14,923	87.03	10,433	8,078	98,544
89	NET INCOME OR MARGIN 1963	2,012	2.92	3,296	1,438	13,733
90	NET INCOME OR MARGIN 1964	1,753	2.90	1,778	1,703	8,266
91	NET INCOME OR MARGIN 1965	1,944	6.22	1,933	1,183	15,466
92	AVG DAILY LOCAL CALLS 1965	4.88		3.70	1.41	3.49
93	AVG DAILY TOLL CALLS 1965	.33	.24	.49	.40	.39

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW YORK—512 Empire Telephone Corporation Prattsburg	NEW YORK—517 Big Eddy Telephone Company Narrowburg	NEW YORK—518 Southern Counties Telephone Corp. Hawleyton	NEW YORK—521 Addison Home Telephone Company Addison	
1	LOANS APPROVED 12 31 65	1,075,000	1,460,000	421,000	955,000	
2	ROUTE MILES OF LINE LOAN EST	447	389	100	320	
3	NUMBER OF SUBSCRIBERS LOAN EST	2,702	2,071	782	2,222	
4	TO RECEIVE INITIAL SERVICE	755	707	279	565	
5	TO RECEIVE IMPROVED SERVICE	1,947	1,364	503	1,657	
6	FUNDS ADVANCED 12 31 65	946,657	1,214,103	370,100		
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	108,880	18,493 ³	10,122		
9	PRINCIPAL DUE & PAID	81,722	8,397 ³			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,219,859	1,268,445	360,621	224,047	
13	TEL PLANT UNDER CONST	86,907	549,739	15,048	641,571	
14	TEL PLANT ADJUSTMENT	22,484				
15	TOTAL TELEPHONE PLANT	1,332,796 ¹	1,818,184	375,669	865,618	
16	DEPRECIATION RESERVE	205,587	221,875	130,666 ^{CR}	100,689	
17	AMORTIZATION RESERVE	4,497				
18	TEL PLANT LESS RESERVES	1,122,712	1,596,309	388,735	764,929	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,000				
21	CURRENT ASSETS	49,833	99,737	60,162	15,913	
22	OTHER ASSETS	26,409	20,854	27,764	4,236	
23	TOTAL ASSETS & OTHER DEBITS	1,200,954	1,716,900	478,661	785,078	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	96,850	161,195	47,000	6,000	
26	SURPLUS OR MARG & CAP CRED	41,031	78,16	21,505 ^{LR}	5,3065	
27	LONG TERM DEBT	864,936	1,202,910	370,100	60,982	
28	CURRENT & ACCRUED LIAB	192,414	331,416	83,066	66,5031	
29	DEF CREDITS & OPERATING RES	5,723	13,563			
30	TOTAL LIAB & OTHER CREDITS	1,200,954	1,716,900	478,661	785,078	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	275,900	193,193	63,324	109,544	
33	LOCAL SERVICE REVENUES	139,912	107,838	47,634	54,084	
34	TOLL SERVICE REVENUES	132,175	79,656	15,544	50,645	
35	MISC OPERATING REVENUES	4852	5,699	96	5,429	
36	UNCOLL OPERATING REV DEBIT	1,039			614	
37	TOTAL OPERATING DEDUCTIONS	239,055	171,706	49,638	96,850	
38	MAINTNANCE EXPENSES	42,412	34,284	4,928	10,363	
39	TRAFFIC EXPENSES	2,662	30,285	1,685	25,141	
40	COMMERCIAL EXPENSES	3,481	17,877	5,341	8,967	
41	GENERAL OFFICE SAL & EXP	46,141	24,655	9,277	19,662	
42	OTHER OPERATING EXPENSES	25,681	12,191	6,137	12,331	
43	DEPRECIATION EXPENSES	52,215	36,253	19,262	10,611	
44	AMORTIZATION EXPENSES	359				
45	TAXES	3,4774	16,161	4,008	9,775	
46	NET OPER INCOME OR MARGIN	36,845	21,487	13,686	12,694	
47	OTHER INCOME & DEDUCT NET	1,672 ^{LR}	110	11		
48	AVAILABLE FOR FIXED CHARGES	35,173	21,597	13,697	12,694	
49	INTEREST ON LONG TERM DEBT	17,337	21,204	7,181	8,854	
50	INT CHARGED TO CONSTR CR		8,235			
51	OTHER FIXED CHARGES	7,775	7,546	338	3,519	
52	TOTAL FIXED CHARGES	25,112	20,515	7,519	12,373	
53	NET INCOME OR MARGIN	10,061	1,082	6,178	321	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	32	2	2 ²	
56	CUTOVER WITH REA FINANCING	3	1	1		
57	TOTAL TELEPHONES IN SERVICE	2,975	1,633 ²	591	1,557 ²	
58	BUSINESS SUBSCRIBERS	271	151	31	146	
59	1 PARTY	163	76	9	74	
60	2 PARTY	1	3	6	24	
61	445 PARTY	20	4	5	15	
62	8 PARTY	48	65		25	
63	PAY STATIONS	36	3	10	6	
64	OTHER SUBSCRIBERS	3		1	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,169	1,194	469	1,113	
67	1 PARTY	274	196	104	188	
68	2 PARTY	2	11	88	13	
69	445 PARTY	909	88	277	314	
70	8 PARTY	984	899		598	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	146	90	16	96	
73	RESIDENTIAL EXTENSIONS	357	157	76	158	
74	OFFICIAL TELEPHONES	35	41		6	
75	SERVICE STATIONS SWITCHERS				40	
76	ROUTE MILES OF LINE	4508	3408	75	162	
77	SUBSCRIBERS PER ROUTE MILE	5,428	3,968	667	8,02	
78	TOTAL SUBSCRIBERS 12 31 63	2,318	A	451	A	
79	TOTAL SUBSCRIBERS 12 31 64	2,333	1,320	490	1,269	
80	TOTAL SUBSCRIBERS 12 31 65	2,440	1,345 ²	500	1,299 ²	
81	NUMBER OF EMPLOYEES 12 31 65	20	24	18	18	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	11,124	A	A	A	
84	TOTAL OPER REVENUES 1964	11,651	12,668	7,981	8,459	
85	TOTAL OPER REVENUES 1965	11,563	14,010	12,248	8,565	
86	TOTAL OPER DEDUCTIONS 1963	8,781	A	A	A	
87	TOTAL OPER DEDUCTIONS 1964	10,102	10,380	10,814	8,330	
88	TOTAL OPER DEDUCTIONS 1965	10,019	12,451	9,601	7,572	
89	NET INCOME OR MARGIN 1963	1,483	A	A	A	
90	NET INCOME OR MARGIN 1964	7,22	638	5,353 ^{CR}	2,01 ^{CR}	
91	NET INCOME OR MARGIN 1965	4,22	78	1,195	.25	
92	AVG DAILY LOCAL CALLS 1965	411	A	518	A	
93	AVG DAILY TOLL CALLS 1965	.54	A	1.07	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,546.

2. Includes manual facilities and subscribers:

Central Offices Telephones Subscribers

New York 517:	1	437	375
New York 521:	1	1,292	1,076

3. Amounts overdue more than 30 days: Principal: \$2,796; Interest: \$6,078.

Line No.	Item	N. CAROLINA—501 Citizens Telephone Company Brevard	N. CAROLINA—502 The Oldtown Tele. System, Inc. Winston-Salem	N. CAROLINA—507 Eastern Rowan Telephone Co., Inc. Granite Quarry	N. CAROLINA—508 Mcbane Home Telephone Company Inc Mebane	N. CAROLINA—509 Yadkin Valley Tel. Membership Corp. Yadkinville
1	DANS APPROVED 12 31 65	3,321,000	4,584,000	1,208,000	1,086,000	6,218,000
2	ROUTE MILES OF LINE LOAN EST	653	671	278	285	1,737
3	NUMBER OF SUBSCRIBERS LOAN EST	5,891	7,716	2,680	2,512	8,594
4	TO RECEIVE INITIAL SERVICE	4,252	6,835	2,147	1,582	8,342
5	TO RECEIVE IMPROVED SERVICE	1,639	881	533	930	252
6	FUNDS ADVANCED 12 31 65	2,942,487	3,978,293	1,043,977	1,003,286	4,871,556
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	175,490	336,881	134,966	87,190	347,044
9	PRINCIPAL DUE & PAID	175,018	366,184	175,618	78,598	363,905
10	ADVANCE PAYMENTS	247,390	203,310	3,250	27,915	219,021
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	3,358,600	4,413,910	1,336,941	1,177,852	4,303,733
13	TEL PLANT UNDER CONST	27,594	1,595		7,321	513,093
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3,386,194	4,415,505	1,336,941	1,185,173	4,816,826
16	DEPRECIATION RESERVE	370,499	859,548	353,833	278,801	327,693
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,015,695	3,555,957	983,108	906,372	4,489,133
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	43,740	220,711		132,949	284
21	CURRENT ASSETS	310,574	370,342	109,957	20,027	253,695
22	OTHER ASSETS	49,236	16,067	171	21,010	26,589
23	TOTAL ASSETS & OTHER DEBITS	3,419,249	4,163,077	1,093,236	1,112,358	4,769,901
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	70,000	220,000	60,000	115,000	58,880
26	SURPLUS OR MARG & CAP CRED	343,383	277,504	95,513	19,747	276,174
27	LONG TERM DEBT	2,761,037	3,467,256	883,821	910,693	4,337,749
28	CURRENT & ACCRUED LIAB	203,802	146,713	46,331	46,064	95,948
29	DEF CREDITS & OPERATING RES	41,027	51,604	7,571	20,854	11,500
30	TOTAL LIAB & OTHER CREDITS	3,419,249	4,163,077	1,093,236	1,112,358	4,769,901
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	532,063	715,755	185,265	202,406	469,778
33	LOCAL SERVICE REVENUES	369,595	604,969	143,757	150,730	352,075
34	TOLL SERVICE REVENUES	106,678	94,498	27,624	35,915	101,667
35	MISC OPERATING REVENUES	57,998	19,493	14,466	16,740	17,468
36	UNCOLL OPERATING REV DEBIT	2,208	3,205	582	979	1,432
37	TOTAL OPERATING DEDUCTIONS	433,824	576,939	156,109	180,046	330,102
38	MAINTENANCE EXPENSES	106,927	135,008	27,876	24,412	66,906
39	TRAFFIC EXPENSES	11,503	6,892	2,248	1,918	4,883
40	COMMERCIAL EXPENSES	48,042	24,199	4,733	8,489	2,377
41	GENERAL OFFICE SAL & EXP	29,072	49,788	22,661	38,087	37,617
42	OTHER OPERATING EXPENSES	32,328	38,921	19,439	22,964	58,646
43	DEPRECIATION EXPENSES	117,622	188,614	55,036	54,209	154,914
44	AMORTIZATION EXPENSES	6,995			2,261	1,875
45	TAXES	81,335	133,517	24,116	24,706	28,884
46	NET OPER INCOME OR MARGIN	98,239	138,816	29,156	22,360	139,676
47	OTHER INCOME & DEDUCT NET	1,570	5,328	4,013	4,008	2,852
48	AVAILABLE FOR FIXED CHARGES	96,669	144,144	33,169	26,368	142,528
49	INTEREST ON LONG TERM DEBT	50,055	65,237	16,721	18,151	85,385
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,046			29	132
52	TOTAL FIXED CHARGES	51,101	65,237	16,721	18,180	85,517
53	NET INCOME OR MARGIN	45,568	78,907	16,448	8,188	57,011
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	5	1	1	10
56	CUTOVER WITH REA FINANCING	1	5	1	1	10
57	TOTAL TELEPHONES IN SERVICE	5,869	8,867	2,814	2,537	6,270
58	BUSINESS SUBSCRIBERS	539	479	174	226	405
59	1 PARTY	334	381	108	139	169
60	2 PARTY	67	47	23	32	130
61	4&5 PARTY	42		15	17	49
62	8 PARTY	2				22
63	PAY STATIONS	41	33	10	17	31
64	OTHER SUBSCRIBERS	53	18	18	21	4
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,663	6,470	2,267	2,004	5,325
67	1 PARTY	1,274	2,904	630	467	943
68	2 PARTY	1,012	2,007	344	588	1,918
69	4&5 PARTY	1,369	1,559	1,293	949	1,803
70	8 PARTY	8				661
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,229	362	116	155	174
73	RESIDENTIAL EXTENSIONS	470	1,499	266	153	370
74	OFFICIAL TELEPHONES	18	75	9	20	
75	SERVICE STATIONS SWITCHERS	3				
76	ROUTE MILES OF LINE	614	388	136	250	1,330
77	SUBSCRIBERS PER ROUTE MILE	685	1,791	1,795	892	4,31
78	TOTAL SUBSCRIBERS 12 31 63	3,376	5,806	2,222	2,047	4,472
79	TOTAL SUBSCRIBERS 12 31 64	3,784	6,329	2,324	2,117	5,268
80	TOTAL SUBSCRIBERS 12 31 65	4,205	6,949	2,441	2,230	5,730
81	NUMBER OF EMPLOYEES 12 31 65	32	48	8	8	30
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	124,14	93,24	71,59	66,07	73,55
84	TOTAL OPER REVENUES 1964	129,12	96,54	75,08	68,32	78,81
85	TOTAL OPER REVENUES 1965	134,12	108,39	78,04	93,10	85,87
86	TOTAL OPER DEDUCTIONS 1963	102,26	76,91	61,89	77,66	52,68
87	TOTAL OPER DEDUCTIONS 1964	104,79	80,80	61,25	77,33	57,73
88	TOTAL OPER DEDUCTIONS 1965	109,36	87,12	65,76	82,82	60,34
89	NET INCOME OR MARGIN 1963	12,03	9,43	6,33	3,20	11,40
90	NET INCOME OR MARGIN 1964	13,56	8,71	2,965	4,09	8,86
91	NET INCOME OR MARGIN 1965	11,49	11,92	6,93	3,77	10,42
92	AVG DAILY LOCAL CALLS 1965	8,29		8,35	9,20	
93	AVG DAILY TOLL CALLS 1965	18	.07	.09	.12	.08

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. CAROLINA—510 Thermal Belt Telephone Company Tryon	N. CAROLINA—513 Skyline Telephone Membership Corp. West Jefferson	N. CAROLINA—518 Sunny Telephone Membership Corp. Dobson	N. CAROLINA—520 Heins Telephone Company Sanford	N. CAROLINA—521 Wilkes Telephone Membership Corp. Wilkesboro
1	LOANS APPROVED 12 31 65	2,114,000	4,755,000	2,749,000	4,976,000	1,528,000
2	ROUTE MILES OF LINE LOAN EST	634	1,550	776	1,066	637
3	NUMBER OF SUBSCRIBERS LOAN EST	4,677	6,529	3,449	10,237	2,100
4	TO RECEIVE INITIAL SERVICE	2,889	5,860	3,449	7,722	2,091
5	TO RECEIVE IMPROVED SERVICE	1,788	669		2,515	9
6	FUNDS ADVANCED 12 31 65	1,914,079	3,706,776	2,597,922	4,441,114	1,483,781
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	189,606	230,769	180,088	306,400	89,070
9	PRINCIPAL DUE & PAID	142,627	218,634	170,946	386,856	70,256
10	ADVANCE PAYMENTS		199,985	76,245	233,365	38,537
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,319,664	3,287,769	2,231,355	4,930,406	1,375,586
13	TEL PLANT UNDER CONST	12,009	931,330	336,448	630,679	71,831
14	TEL PLANT ADJUSTMENT		36,886			
15	TOTAL TELEPHONE PLANT	2,331,677	4,338,999 ¹	2,567,803	5,561,085	1,447,417
16	DEPRECIATION RESERVE	418,906	457,600	255,038	785,732	116,998
17	AMORTIZATION RESERVE		30,225			
18	TEL PLANT LESS RESERVES	1,912,771	3,851,174	2,312,765	4,775,353	1,330,419
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	4,770	77,582	100,000	35,000	33,254
21	CURRENT ASSETS	129,470	329,001	104,017	388,209	72,023
22	OTHER ASSETS	40,944	965	70,62	51,146	26,925
23	TOTAL ASSETS & OTHER DEBITS	2,087,955	4,258,722	2,523,844	5,249,708	1,462,621
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	102,000	58,634	31,840	342,000	27,633
26	SURPLUS OR MARG & CAP CRED	123,870	267,714	4,000	610,602	6,006
27	LONG TERM DEBT	1,771,454	3,330,768	2,372,030	3,863,075	1,395,483
28	CURRENT & ACCRUED LIAB	80,022	601,642	104,468	368,277	33,429
29	DEF CREDITS & OPERATING RES	10,609	360 ^{CP}	4,506	65,754	70
30	TOTAL LIAB & OTHER CREDITS	2,087,955	4,258,722	2,523,844	5,249,708	1,462,621
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	422,652	418,913	228,117	1,004,359	154,251
33	LOCAL SERVICE REVENUES	282,007	310,466	176,817	570,391	123,899
34	TOLL SERVICE REVENUES	102,455	92,254	49,773	376,315	23,653
35	MISC OPERATING REVENUES	39,390	15,423	1,885	63,053	7,503
36	UNCOLL OPERATING REV DEBIT	1,200	770 ^{CR}	358	5,400	804
37	TOTAL OPERATING DEDUCTIONS	338,716	316,443	173,676	860,915	123,938
38	MAINTENANCE EXPENSES	84,604	72,307	27,678	133,771	28,099
39	TRAFFIC EXPENSES	5,704	9,705	2,428	13,253	1,609
40	COMMERCIAL EXPENSES	39,638	391		67,140	
41	GENERAL OFFICE SAL & EXP	26,095	37,553	21,233	100,282	14,715
42	OTHER OPERATING EXPENSES	41,732	47,650	35,074	42,236	29,539
43	DEPRECIATION EXPENSES	103,845	137,927	85,340	171,637	49,429
44	AMORTIZATION EXPENSES	2,007	6,660		8,651	
45	TAXES	35,083	4,250	1,923	20,194	1,547
46	NET OPER INCOME OR MARGIN	83,936	102,470	54,441	143,444	30,313
47	OTHER INCOME & DEDUCT NET	206	8,242	3,676	5,189	1,353
48	AVAILABLE FOR FIXED CHARGES	84,142	110,712	58,117	148,633	31,666
49	INTEREST ON LONG TERM DEBT	34,818	57,197	41,835	59,462	26,761
50	INT CHARGED TO CONSTR CR				21,345	
51	OTHER FIXED CHARGES	232		182		
52	TOTAL FIXED CHARGES	35,050	57,197	42,017	38,117	26,761
53	NET INCOME OR MARGIN	49,092	53,515	16,100	110,516	4,905
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	8	4	3	3
56	CUTOVER WITH REA FINANCING	5	8	4	3	3
57	TOTAL TELEPHONES IN SERVICE	5,048	5,879	3,295	11,017	2,166
58	BUSINESS SUBSCRIBERS	516	385	129	1,173	79
59	1 PARTY	385	201	33	694	17
60	2 PARTY	36	32	32	173	11
61	4&5 PARTY	20	25	41	78	4
62	8 PARTY	27	94	13	72	42
63	PAY STATIONS	34	25	8	64	5
64	OTHER SUBSCRIBERS	14	8	2	92	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,324	4,860	2,923	7,193	1,930
67	1 PARTY	892	447	281	1,450	60
68	2 PARTY	464	280	258	1,088	39
69	4&5 PARTY	1,201	714	1,590	2,129	16
70	8 PARTY	767	3,419	794	2,526	1,815
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	512	355	70	1,586	18
73	RESIDENTIAL EXTENSIONS	679	277	169	1,065	136
74	OFFICIAL TELEPHONES	31	10	6	92	3
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	321	1,390	775	1,100.8	499
77	SUBSCRIBERS PER ROUTE MILE	1,196	3,77	3,94	7,618	4,03
78	TOTAL SUBSCRIBERS 12 31 63	3,555	4,437	2,442	7,724	1,505
79	TOTAL SUBSCRIBERS 12 31 64	3,614	4,880	2,790	8,109	1,777
80	TOTAL SUBSCRIBERS 12 31 65	3,840	5,245	3,052	8,366	2,009
81	NUMBER OF EMPLOYEES 12 31 65	31	31	16	86	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	9,255	8,224	7,348	11,152	7,564
84	TOTAL OPER REVENUES 1964	10,591	8,031	7,720	11,526	8,047
85	TOTAL OPER REVENUES 1965	11,356	8,245	7,650	12,238	8,170
86	TOTAL OPER DEDUCTIONS 1963	8,243	5,482	5,740	9,301	6,364
87	TOTAL OPER DEDUCTIONS 1964	8,404	5,862	6,020	9,822	6,550
88	TOTAL OPER DEDUCTIONS 1965	9,100	6,228	5,976	10,154	6,565
89	NET INCOME OR MARGIN 1963	1,448	1,634	4,39	1,450	1,557 ^A
90	NET INCOME OR MARGIN 1964	1,221	1,276	4,09	1,319	.65
91	NET INCOME OR MARGIN 1965	1,314	1,053	5,54	1,347	2.60
92	AVG DAILY LOCAL CALLS 1965	91.2		59.4	73.4	
93	AVG DAILY TOLL CALLS 1965	.18	.15	.66	.15	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$83,014.

Line No.	Item	N. CAROLINA—522 Randolph Telephone Company Liberty	N. CAROLINA—523 Tri-County Telephone Membership Corp. Belhaven	N. CAROLINA—529 Randolph Telephone Membership Corp. Asheboro	N. CAROLINA—531 Atlantic Telephone Membership Corp. Shallotte	N. CAROLINA—535 Star Telephone Membership Corp. Clinton
1	LOANS APPROVED 12 31 65	1,078,000	687,000	1,862,000	2,638,000	4,630,000
2	ROUTE MILES OF LINE LOAN EST	209	270	610	586	1,930
3	NUMBER OF SUBSCRIBERS LOAN EST	1,443	799	2,200	3,541	4,743
4	TO RECEIVE INITIAL SERVICE	1,043	799	2,185	3,513	4,743
5	TO RECEIVE IMPROVED SERVICE	400		15	28	
6	FLNDS ADVANCED 12 31 65	870,951	449,669	1,390,111	2,437,686	1,981,144
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	61,851	50,304	71,215	147,472	199,393
9	PRINCIPAL DUE & PAID	61,197	62,102	69,440	86,205	200,223
10	ADVANCE PAYMENTS	10,778	4,467	22,640	65,052	35,184
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	939,463	431,167	966,758	2,233,718	1,919,272
13	TEL PLANT UNDER CONST		55,172	287,500	12,579	142,865
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	939,463	486,339	1,254,258	2,320,990 ¹	2,062,137
16	DEPRECIATION RESERVE	145,225	100,053	124,798	95,479	369,703
17	AMORTIZATION RESERVE				488	
18	TEL PLANT LESS RESERVES	794,238	386,286	1,129,460	2,225,023	1,692,434
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	31,041		25,007		37,507
21	CURRENT ASSETS	66,855	41,853	275,995	182,317	130,312
22	OTHER ASSETS	5,710	2,926	34,809	22,005	19,295
23	TOTAL ASSETS & OTHER DEBITS	897,844	431,065	1,465,271	2,429,345	1,879,548
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	27,400	8,025	15,230	27,120	34,684
26	SURPLUS OR MARG & CAP CRED	31,217	6,519 ^{Ch}	13,338	40,322	
27	LONG TERM DEBT	809,658	392,302	1,316,615	2,301,733	1,782,796
28	CURRENT & ACCRUED LIAB	20,824	35,508	119,048	60,170	58,252
29	DEF CREDITS & OPERATING RES	8,745	1,749	340		3,816
30	TOTAL LIAB & OTHER CREDITS	897,844	431,065	1,465,271	2,429,345	1,879,548
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	115,391	53,821	107,533	227,559	238,032
33	LOCAL SERVICE REVENUES	72,794	39,465	83,816	127,685	163,714
34	TOLL SERVICE REVENUES	41,053	12,227	24,054	100,044	69,593
35	MISC OPERATING REVENUES	2,899	2,189	127	3,373	5,405
36	UNCOLL OPERATING REV DEBIT	1,355	60	464	3,543	680
37	TOTAL OPERATING DEDUCTIONS	97,423	36,178	83,028	170,173	190,425
38	MAINTENANCE EXPENSES	24,318	8,850	16,621	31,272	53,076
39	TRAFFIC EXPENSES	1,173	1,590	4,096	7,221	
40	COMMERCIAL EXPENSES	1,303				1,374
41	GENERAL OFFICE SAL & EXP	1,667	5,161	10,886	21,767	24,049
42	OTHER OPERATING EXPENSES	13,091	5,002	18,480	20,512	38,569
43	DEPRECIATION EXPENSES	26,447	14,713	31,611	87,355	70,717
44	AMORTIZATION EXPENSES	1,185	518	229	57	
45	TAXES	13,230	344	1,105	1,989	2,640
46	NET OPER INCOME OR MARGIN	17,968	17,643	24,505	57,386	47,607
47	OTHER INCOME & DEDUCT NET	1,118	206	1,072	541	
48	AVAILABLE FOR FIXED CHARGES	19,086	17,849	25,577	57,927	47,607
49	INTEREST ON LONG TERM DEBT	14,637	7,496	18,872	44,629	34,281
50	INT CHARGED TO CONSTR CR					1,171
51	OTHER FIXED CHARGES	13			1,981	600
52	TOTAL FIXED CHARGES	14,650	7,496	18,872	46,610	33,710
53	NET INCOME OR MARGIN	4,436	10,353	6,705	11,317	13,897
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	3	3	4	8
56	CUTOVER WITH REA FINANCING	1	3	3	4	8
57	TOTAL TELEPHONES IN SERVICE	1,400	690	1,609	2,520 ²	3,297 ²
58	BUSINESS SUBSCRIBERS	159	29	78	267	170
59	1 PARTY	120	9	9	125	10
60	2 PARTY	28	2	3	13	4
61	4&5 PARTY	1	10		101	3
62	8 PARTY		8	64	2	144
63	PAY STATIONS	6		2	15	9
64	OTHER SUBSCRIBERS	4			11	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,070	610	1,394	1,903	2,817
67	1 PARTY	207	32	23	250	21
68	2 PARTY	754	31	19	133	12
69	4&5 PARTY	109	207	10	1437	14
70	8 PARTY		340	1,342	83	2,770
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	99	14	48	211	90
73	RESIDENTIAL EXTENSIONS	69	34	81	119	202
74	OFFICIAL TELEPHONES	7	3	8	31	18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	134	173	653	579	1,525
77	SUBSCRIBERS PER ROUTE MILE	917	369	225	375	196
78	TOTAL SUBSCRIBERS 12 31 63	1,121	507	1,209	1,813	2,637
79	TOTAL SUBSCRIBERS 12 31 64	1,173	583	1,333	2,008	2,803
80	TOTAL SUBSCRIBERS 12 31 65	1,229	639	1,472	2,170	2,987
81	NUMBER OF EMPLOYEES 12 31 65	6	3	13	13	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	90,75	8,551	68,74	92,18	80,68
84	TOTAL OPER REVENUES 1964	93,94	8,509	76,12	100,82	82,96
85	TOTAL OPER REVENUES 1965	96,16	8,766	77,14	108,36	82,28
86	TOTAL OPER DEDUCTIONS 1963	76,06	6,229	53,92	68,73	64,42
87	TOTAL OPER DEDUCTIONS 1964	77,57	6,439	59,99	84,49	64,18
88	TOTAL OPER DEDUCTIONS 1965	81,19	5,892	59,56	81,03	65,82
89	NET INCOME OR MARGIN 1963	6,35	10,86	32,4	9,63	3,67
90	NET INCOME OR MARGIN 1964	7,11	8,12	47,1	58,0 ^{Ch}	6,68
91	NET INCOME OR MARGIN 1965	3,70	1,686	48,1	53,9	4,78
92	AVG DAILY LOCAL CALLS 1965			40,5	27	
93	AVG DAILY TOLL CALLS 1965	.25		.11	.16	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$74,693.

2. Includes manual telephones:

North Carolina 531: 10

North Carolina 535: 9

Line No.	Item	N. CAROLINA—538 Westco Telephone Company Weaverville	N. CAROLINA—539 Ellerbe Telephone Company, Inc. Ellerbe			
1	LOANS APPROVED 12 31 65	6774000	400.000			
2	ROUTE MILES OF LINE LOAN EST	2129	178			
3	NUMBER OF SUBSCRIBERS LOAN EST	12565	830			
4	TO RECEIVE INITIAL SERVICE	7109	217			
5	TO RECEIVE IMPROVED SERVICE	5456	613			
6	FUNDS ADVANCED 12 31 65	5565990	38846			
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	298649	82			
9	PRINCIPAL DUE & PAID	115999				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	6945323	207740			
13	TEL PLANT UNDER CONST	156319	14024			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	7101642	221764			
16	DEPRECIATION RESERVE	973054	91583			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	6128588	130181			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	603423	45315			
22	OTHER ASSETS	35608	2293			
23	TOTAL ASSETS & OTHER DEBITS	6767619	177789			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	608430	17000			
26	SURPLUS OR MARG & CAP CRED	308603	107002			
27	LONG TERM DEBT	5449991	38847			
28	CURRENT & ACCRUED LIAB	297566	13846			
29	DEF CREDITS & OPERATING RES	103029	1094			
30	TOTAL LIAB & OTHER CREDITS	6767619	177789			
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	1102662	76150			
33	LOCAL SERVICE REVENUES	715139	35331			
34	TOLL SERVICE REVENUES	364028	38497			
35	MISC OPERATING REVENUES	35495	2487			
36	UNCOLL OPERATING REV DEBIT	12000	165			
37	TOTAL OPERATING DEDUCTIONS	886915	49115			
38	MAINTENANCE EXPENSES	154339	7722			
39	TRAFFIC EXPENSES	9821	639			
40	COMMERCIAL EXPENSES	53884				
41	GENERAL OFFICE SAL & EXP	91594	14755			
42	OTHER OPERATING EXPENSES	70063	6714			
43	DEPRECIATION EXPENSES	314548	10611			
44	AMORTIZATION EXPENSES		1211			
45	TAXES	192666	7463			
46	NET OPER INCOME OR MARGIN	215747	27035			
47	OTHER INCOME & DEDUCT NET	3427				
48	AVAILABLE FOR FIXED CHARGES	219174	27035			
49	INTEREST ON LONG TERM DEBT	105860	147			
50	INT CHARGED TO CONSTR CR	6437				
51	OTHER FIXED CHARGES	756	861			
52	TOTAL FIXED CHARGES	100179	1008			
53	NET INCOME OR MARGIN	118995	26027			
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	15	1			
56	CUTOVER WITH REA FINANCING	7				
57	TOTAL TELEPHONES IN SERVICE	10813	742			
58	BUSINESS SUBSCRIBERS	1419	99			
59	1 PARTY	924	47			
60	2 PARTY	118	14			
61	4&5 PARTY	76	8			
62	8 PARTY	152	22			
63	PAY STATIONS	104	7			
64	OTHER SUBSCRIBERS	45	1			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	8069	549			
67	1 PARTY	1319	108			
68	2 PARTY	728	119			
69	4&5 PARTY	1356	79			
70	8 PARTY	4666	243			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	931	51			
73	RESIDENTIAL EXTENSIONS	439	31			
74	OFFICIAL TELEPHONES		13			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	21008	125			
77	SUBSCRIBERS PER ROUTE MILE	4528	518			
78	TOTAL SUBSCRIBERS 12 31 63	7876	A			
79	TOTAL SUBSCRIBERS 12 31 64	8816	A			
80	TOTAL SUBSCRIBERS 12 31 65	9488	648			
81	NUMBER OF EMPLOYEES 12 31 65	34	68			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	11842	A			
84	TOTAL OPER REVENUES 1964	11419	A			
85	TOTAL OPER REVENUES 1965	12004	11679			
86	TOTAL OPER DEDUCTIONS 1963	9596	A			
87	TOTAL OPER DEDUCTIONS 1964	9299	A			
88	TOTAL OPER DEDUCTIONS 1965	9655	7533			
89	NET INCOME OR MARGIN 1963	863	A			
90	NET INCOME OR MARGIN 1964	1129	A			
91	NET INCOME OR MARGIN 1965	1295	3992			
92	AVG DAILY LOCAL CALLS 1965	422	A			
93	AVG DAILY TOLL CALLS 1965	21	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA—\$15 Inter-Community Telephone Company Nome	N. DAKOTA—\$19 Dickey Rural Tel. Mutual Aid Corp. Ellendale	N. DAKOTA—\$21 Dakota Central Rural Tel. Coop. Ass'n Carrington	N. DAKOTA—\$22 United Telephone Mutual Aid Corp. Langdon	N. DAKOTA—\$24 Souris River Tel. Mutual Aid Corp. Minot
1	LOANS APPROVED 12 31 65	949,000	2,622,000	2,189,000	2,268,000	1,334,000
2	ROUTE MILES OF LINE LOAN EST	800	2,213	2,268	1,654	3,627
3	NUMBER OF SUBSCRIBERS LOAN EST	1,412	3,050	2,739	3,175	7,487
4	TO RECEIVE INITIAL SERVICE	713	1,739	2,144	1,566	3,971
5	TO RECEIVE IMPROVED SERVICE	699	1,311	595	1,609	3,516
6	FUND ADVANCE 12 31 65	927,475	2,498,306	1,886,467	2,266,240	1,209,619
7	ERT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	81,763	428,522	170,073	241,864	936,167
9	PRINCIPAL DUE & PAID	85,693	417,643	209,440	275,844	5,018,543
10	ADVANCE PAYMENTS			84,077	179,048	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,019,870	2,344,648	1,886,206	2,356,421	1,130,730
13	TEL PLANT UNDER CONST	8821	14,744	28,806	22,597	521,261
14	TEL PLANT ADJUSTMENT		41,499	43,146		131,642
15	TOTAL TELEPHONE PLANT	1,028,691	2,400,891	1,958,158	2,379,018	1,196,020
16	DEPRECIATION RESERVE	255,130	764,243	492,259	604,195	4,140,046
17	AMORTIZATION RESERVE			13,146		72,215
18	TEL PLANT LESS RESERVES	773,561	1,636,648	1,452,753	1,774,823	7,747,946
19	INVEST IN OTHER COMPANIES			3,025		
20	OTHER INVESTMENTS & FUNDS		3,490	48,927	60,000	57,006
21	CURRENT ASSETS	60,932	78,606	63,443	138,963	1,706,511
22	OTHER ASSETS	5,781	36,302	27,376	139,394	213,739
23	TOTAL ASSETS & OTHER DEBITS	840,274	1,755,046	1,600,524	2,113,180	9,725,202
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,800	75,853	63,065	88,104	193,787
26	SURPLUS OR MARG & CAP CRED	83,680	525,462	152,286	65,536	1,816,999
27	LONG TERM DEBT	870,326	2,039,065	1,672,588	1,838,135	7,253,384
28	CURRENT & ACCRUED LIAB	19,828	161,059	17,111	45,183	155,669
29	DEF CREDITS & OPERATING RES		4,531	46	76,222	305,363
30	TOTAL LIAB & OTHER CREDITS	840,274	1,755,046	1,600,524	2,113,180	9,725,202
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	124,885	255,236	209,418	320,575	1,175,441
33	LOCAL SERVICE REVENUES	85,700	178,687	155,374	225,649	953,797
34	TOLL SERVICE REVENUES	35,371	48,521	47,607	82,663	218,982
35	MISC OPERATING REVENUES	3,808	28,448	6,687	13,879	2,662
36	UNCOLL OPERATING REV DEBIT		420	250	1,616	
37	TOTAL OPERATING DEDUCTIONS	112,160	213,295	172,089	240,964	916,091
38	MAINTENANCE EXPENSES	29,545	49,514	29,096	53,047	144,113
39	TRAFFIC EXPENSES	1,297	5,867	1,917	3,618	
40	COMMERCIAL EXPENSES	2,344	16,004	6,136	24,301	3,626
41	GENERAL OFFICE SAL & EXP	22,530	25,893	27,397	5,310	93,182
42	OTHER OPERATING EXPENSES	11,291	20,257	16,419	25,828	61,078
43	DEPRECIATION EXPENSES	43,029	87,896	82,232	116,994	590,674
44	AMORTIZATION EXPENSES		4,342	6,457	8,255	14,750
45	TAXES	2,124	3,522	2,435	3,611	8,668
46	NET OPER INCOME OR MARGIN	12,725	41,941	37,329	79,611	259,350
47	OTHER INCOME & DEDUCT NET	1,046	4,368	1,742	1,566	224
48	AVAILABLE FOR FIXED CHARGES	13,771	41,505	39,071	81,177	259,126
49	INTEREST ON LONG TERM DEBT	16,976	42,066	32,413	36,478	55,233
50	INT CHARGED TO CONSTR CR					212
51	OTHER FIXED CHARGES	4	10		357	
52	TOTAL FIXED CHARGES	16,980	42,076	32,413	36,835	55,021
53	NET INCOME OR MARGIN	3,209	571	6,658	44,342	204,105
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	16	9	8	26
56	CUTOVER WITH REA FINANCING	5	16	8	8	26
57	TOTAL TELEPHONES IN SERVICE	1,301	2,425	2,106	3,674	11,271
58	BUSINESS SUBSCRIBERS	108	164	158	366	633
59	1 PARTY	60	73	93	241	386
60	2 PARTY	23	51	36	54	27
61	4 & 5 PARTY					
62	8 PARTY	12	25	12	43	63
63	PAY STATIONS	12	14	16	13	63
64	OTHER SUBSCRIBERS	1	1	1	15	40
65	RADIOTELEPHONES					54
66	RESIDENCE SUBSCRIBERS	1,070	2,093	1,709	2,949	6,991
67	1 PARTY	107	53	84	683	2,403
68	2 PARTY	106	37	35	379	1,216
69	4 & 5 PARTY	128	406	418	395	374
70	8 PARTY	729	1,597	1,172	1,492	2,998
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	38	60	63	196	1,839
73	RESIDENTIAL EXTENSIONS	80	93	135	168	1,816
74	OFFICIAL TELEPHONES	6	16	9	10	32
75	SERVICE STATIONS SWITCHERS			34		
76	ROUTE MILES OF LINE	645	2,013	1,549	1,450	3,650
77	SUBSCRIBERS PER ROUTE MILE	183	1,12	1,23	2,298	209
78	TOTAL SUBSCRIBERS 12 31 63	1,144	2,183	1,698	3,131	6,479
79	TOTAL SUBSCRIBERS 12 31 64	1,169	2,199	1,836	3,350	7,287
80	TOTAL SUBSCRIBERS 12 31 65	1,178	2,257	1,901	3,315	7,624
81	NUMBER OF EMPLOYEES 12 31 65	8	20	12	15	70
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	96,62	108,26	112,79	85,61	236,60
84	TOTAL OPER REVENUES 1964	101,62	110,61	112,44	93,72	161,16
85	TOTAL OPER REVENUES 1965	105,39	113,84	112,05	95,92	157,33
86	TOTAL OPER DEDUCTIONS 1963	95,92	88,79	75,25	74,38	147,40
87	TOTAL OPER DEDUCTIONS 1964	91,76	93,09	72,83	73,65	134,86
88	TOTAL OPER DEDUCTIONS 1965	94,65	95,14	72,08	72,10	122,62
89	NET INCOME OR MARGIN 1963	13,73	11,46	1,40	18,30	77,34
90	NET INCOME OR MARGIN 1964	4,99	20,30	2,55	8,46	1,788
91	NET INCOME OR MARGIN 1965	2,71	25,00	3,56	13,27	2,732
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	3,30
93	AVG DAILY TOLL CALLS 1965	A	.01	.16	.15	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amount overdue more than 30 days: Principal: \$90,000.

Line No.	Item	N. DAKOTA—525 Reservation Telephone Cooperative Parshall	N. DAKOTA—526 Northwest Mutual Aid Telephone Corp. Ray	N. DAKOTA—527 Polar Rural Tel. Mutual Aid Corp. Park River	N. DAKOTA—528 West River Mutual Aid Tel. Corp. Hazen	N. DAKOTA—529 BEK Telephone Mutual Aid Corp. Steele
1	LOANS APPROVED 12 31 65	2,940,395	2,512,000	4,416,000	4,273,605	2,737,000
2	ROUTE MILES OF LINE LOAN EST	2,345	3,137	2,757	2,241	2,612
3	NUMBER OF SUBSCRIBERS LOAN EST	7,636	3,313	6,152	4,195	3,488
4	TO RECEIVE INITIAL SERVICE	2,296	1,672	2,123	2,172	2,729
5	TO RECEIVE IMPROVED SERVICE	1,340	1,641	4,029	2,023	759
6	FUNDS ADVANCED 12 31 65	2,862,038	2,387,000	4,298,653	2,600,424	2,694,394
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	328,836	353,486	455,338	265,085	337,548
9	PRINCIPAL DUE & PAID	424,335	436,787	535,807	304,828	385,839
10	ADVANCE PAYMENTS	50,000	127,099		7,312	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,986,540	2,508,271	4,286,241	3,251,399	2,781,629
13	TEL PLANT UNDER CONST	594,989	182,489	172,248	40,686	2,385
14	TEL PLANT ADJUSTMENT	62,751	46,743	41,684	37,606	33,722
15	TOTAL TELEPHONE PLANT	3,644,280	2,737,503	4,500,173	3,329,691	2,817,736
16	DEPRECIATION RESERVE	901,547	871,126	973,818	767,231	681,168
17	AMORTIZATION RESERVE	25,101				11,897
18	TEL PLANT LESS RESERVES	2,717,632	1,866,377	3,526,355	2,562,460	2,124,671
19	INVEST IN OTHER COMPANIES			9,150		250
20	OTHER INVESTMENTS & FUNDS	30,487	100	397,441	155,693	157,171
21	CURRENT ASSETS	214,795	109,533	243,060	170,322	130,323
22	OTHER ASSETS	29,448	21,133	247,296	23,544	110,344
23	TOTAL ASSETS & OTHER DEBITS	2,965,862	1,978,143	4,423,302	2,912,019	2,423,449
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	113,508	101,609	127,009	88,103	104,756
26	SURPLUS OR MARG & CAP CRED	168,695	122,810	306,054	206,644	75,135
27	LONG TERM DEBT	2,463,546	1,861,617	3,869,069	2,277,801	2,378,825
28	CURRENT & ACCRUED LIAB	121,567	20,351	122,170	338,850	143,055
29	DEF CREDITS & OPERATING RES	98,546	68,477		621	698
30	TOTAL LIAB & OTHER CREDITS	2,965,862	1,978,143	4,423,302	2,912,019	2,423,449
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	380,580	322,511	654,560	444,572	284,725
33	LOCAL SERVICE REVENUES	285,021	214,095	425,704	278,687	205,689
34	TOLL SERVICE REVENUES	75,401	100,317	206,454	143,314	56,095
35	MISC OPERATING REVENUES	22,599	9,862	23,318	22,971	22,941
36	UNCOLL OPERATING REV DEBIT	2,441	1,763	916	400	
37	TOTAL OPERATING DEDUCTIONS	268,324	264,029	502,650	357,214	233,831
38	MAINTENANCE EXPENSES	62,795	62,907	106,070	68,622	49,666
39	TRAFFIC EXPENSES	2,944	3,187	6,550	4,129	2,507
40	COMMERCIAL EXPENSES	4,694	5,668	12,160	13,015	23,573
41	GENERAL OFFICE SAL & EXP	35,455	46,330	75,437	44,532	23,895
42	OTHER OPERATING EXPENSES	15,886	27,278	23,319	33,002	20,582
43	DEPRECIATION EXPENSES	136,861	107,415	216,782	170,022	106,628
44	AMORTIZATION EXPENSES	6,275	7,000	56,589	15,074	3,155
45	TAXES	3,414	4,244	5,743	8,818	3,625
46	NET OPER INCOME OR MARGIN	112,256	58,482	151,910	87,358	50,894
47	OTHER INCOME & DEDUCT NET	725	2,515	14,450	5,586	5,218
48	AVAILABLE FOR FIXED CHARGES	112,981	60,997	166,360	92,944	56,112
49	INTEREST ON LONG TERM DEBT	48,819	38,942	75,510	44,457	46,981
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			133	5,168	296
52	TOTAL FIXED CHARGES	48,819	38,942	75,643	49,625	47,277
53	NET INCOME OR MARGIN	64,162	22,055	90,717	43,319	8,835
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	13	13	22	14	14
56	CUTOVER WITH REA FINANCING	13	13	22	15	10
57	TOTAL TELEPHONES IN SERVICE	3,234	3,345	7,208	4,765	2,913
58	BUSINESS SUBSCRIBERS	307	382	809	541	230
59	1 PARTY	176	214	551	367	72
60	2 PARTY	28	72	77	107	49
61	4 & 5 PARTY	62		80		
62	R PARTY		46		36	68
63	PAY STATIONS	26	25	52	21	26
64	OTHER SUBSCRIBERS	6	4	44	10	2
65	RADIOTELEPHONES	9	21	5		13
66	RESIDENCE SUBSCRIBERS	2,482	2,575	5,390	3,539	2,418
67	1 PARTY	352	329	1,033	486	192
68	2 PARTY	118	225	997	866	188
69	4 & 5 PARTY	375	694	662	717	241
70	R PARTY	1,637	1,327	2,698	1,470	1,797
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	218	152	457	391	71
73	RESIDENTIAL EXTENSIONS	208	189	626	276	156
74	OFFICIAL TELEPHONES	25	47	50	28	29
75	SERVICE STATIONS SWITCHERS		2			11
76	ROUTE MILES OF LINE	2,085	1,894	2,439	2,754	2,401
77	SUBSCRIBERS PER ROUTE MILE	1,34	1,56	2,54	1,48	1,11
78	TOTAL SUBSCRIBERS 12 31 65	2,849	2,893	5,894	3,674	2,540
79	TOTAL SUBSCRIBERS 12 31 64	2,781	2,927	6,054	3,883	2,590
80	TOTAL SUBSCRIBERS 12 31 65	2,789	2,959	6,199	4,080	2,659
81	NUMBER OF EMPLOYEES 12 31 65	17	16	31	18	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	11,637	10,598	20,000	9,680	10,493
84	TOTAL OPER REVENUES 1964	12,908	10,641	10,338	10,429	10,759
85	TOTAL OPER REVENUES 1965	13,665	10,848	10,692	11,187	10,826
86	TOTAL OPER DEDUCTIONS 1963	8,676	8,380	6,574	7,313	8,679
87	TOTAL OPER DEDUCTIONS 1964	9,364	8,405	9,223	7,476	8,854
88	TOTAL OPER DEDUCTIONS 1965	9,635	8,881	9,211	8,989	8,891
89	NET INCOME OR MARGIN 1963	1,392	8,42	1,427	1,263	1,558
90	NET INCOME OR MARGIN 1964	1,973	9,53	1,078	1,928	1,666
91	NET INCOME OR MARGIN 1965	2,304	7,42	1,482	1,090	3,366
92	AVG DAILY LOCAL CALLS 1965			609		
93	AVG DAILY TOLL CALLS 1965	.16	.21	.22		.12

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA—533 Consolidated Telephone Coop. Dickinson			
1	LOANS APPROVED 12 31 65	3,519,000			
2	ROUTE MILES OF LINE LOAN EST	2,705			
3	NUMBER OF SUBSCRIBERS LOAN EST	3,147			
4	TO RECEIVE INITIAL SERVICE	1,531			
5	TO RECEIVE IMPROVED SERVICE	1,616			
6	FUNDS ADVANCED 12 31 65	3,222,158			
7	ERT SERVICE PYMT CUM 12 31 65				
8	INTEREST DUE & PAID	279,543			
9	PRINCIPAL DUE & PAID	332,374			
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 65				
12	TEL PLANT IN SERVICE	2,765,484			
13	TEL PLANT UNDER CONST	521,706			
14	TEL PLANT ADJUSTMENT	158,033			
15	TOTAL TELEPHONE PLANT	3,445,223			
16	DEPRECIATION RESERVE	675,195			
17	AMORTIZATION RESERVE	28,091			
18	TEL PLANT LESS RESERVES	2,741,937			
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS	4,764			
21	CURRENT ASSETS	68,977			
22	OTHER ASSETS	888,300			
23	TOTAL ASSETS & OTHER DEBITS	2,806,795			
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	99,672			
26	SURPLUS OR MARG & CAP CRED	318,766 CR			
27	LONG TERM DEBT	2,946,104			
28	CURRENT & ACCRUED LIAB	74,030			
29	DEF CREDITS & OPERATING RES	5,755			
30	TOTAL LIAB & OTHER CREDITS	2,806,795			
31	REVENUES & EXPENSES 1965				
32	TOTAL OPERATING REVENUES	322,540			
33	LOCAL SERVICE REVENUES	231,214			
34	TOLL SERVICE REVENUES	77,405			
35	MISC OPERATING REVENUES	15,921			
36	UNCOLL OPERATING REV DEBIT	2,000			
37	TOTAL OPERATING DEDUCTIONS	304,543			
38	MAINTENANCE EXPENSES	91,653			
39	TRAFFIC EXPENSES	2,896			
40	COMMERCIAL EXPENSES	3,957			
41	GENERAL OFFICE SAL & EXP	55,009			
42	OTHER OPERATING EXPENSES	32,947			
43	DEPRECIATION EXPENSES	102,789			
44	AMORTIZATION EXPENSES	9,420			
45	TAXES	5,872			
46	NET OPER INCOME OR MARGIN	17,997			
47	OTHER INCOME & DEDUCT NET	853			
48	AVAILABLE FOR FIXED CHARGES	18,850			
49	INTEREST ON LONG TERM DEBT	56,259			
50	INT CHARGED TO CONSTR CR				
51	OTHER FIXED CHARGES	863			
52	TOTAL FIXED CHARGES	57,122			
53	NET INCOME OR MARGIN	38,272 CR			
54	OPERATING STATISTICS 12 31 65				
55	CENTRAL OFFICES TOTAL	13			
56	CUTOVER WITH REA FINANCING	13			
57	TOTAL TELEPHONES IN SERVICE	3,022			
58	BUSINESS SUBSCRIBERS	217			
59	1 PARTY	148			
60	2 PARTY	27			
61	4&5 PARTY				
62	8 PARTY	11			
63	PAY STATIONS	28			
64	OTHER SUBSCRIBERS	3			
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	2,518			
67	1 PARTY	302			
68	2 PARTY	277			
69	4&5 PARTY	183			
70	8 PARTY	1,756			
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	150			
73	RESIDENTIAL EXTENSIONS	125			
74	OFFICIAL TELEPHONES	15			
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	2,490			
77	SUBSCRIBERS PER ROUTE MILE	110			
78	TOTAL SUBSCRIBERS 12 31 63	2,189			
79	TOTAL SUBSCRIBERS 12 31 64	2,677			
80	TOTAL SUBSCRIBERS 12 31 65	2,735			
81	NUMBER OF EMPLOYEES 12 31 65	19			
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1963	121,35			
84	TOTAL OPER REVENUES 1964	118,54			
85	TOTAL OPER REVENUES 1965	118,36			
86	TOTAL OPER DEDUCTIONS 1963	107,00			
87	TOTAL OPER DEDUCTIONS 1964	101,18			
88	TOTAL OPER DEDUCTIONS 1965	111,76			
89	NET INCOME OR MARGIN 1963	8,81 CR			
90	NET INCOME OR MARGIN 1964	4,80 CR			
91	NET INCOME OR MARGIN 1965	140,4 CR			
92	AVG DAILY LOCAL CALLS 1965	A			
93	AVG DAILY TOLL CALLS 1965	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—503 The Arthur Mutual Telephone Company Arthur	OHIO—504 Continental Telephone Company Continental	OHIO—509 Sherwood Mutual Tel. Assn., Inc. Sherwood	OHIO—510 The Nova Telephone Company Nova	OHIO—512 The Oakwood Mutual Telephone Company Oakwood
1	LOANS APPROVED 12 31 65	150,000	580,000	175,241	146,000	200,000
2	ROUTE MILES OF LINE LOAN EST	93	295	97	87	101
3	NUMBER OF SUBSCRIBERS LOAN EST	291	1,567	506	487	574
4	TO RECEIVE INITIAL SERVICE	130	364	105	44	96
5	TO RECEIVE IMPROVED SERVICE	161	1,203	401	443	479
6	FUNDS ADVANCED 12 31 65	113,111	442,318	175,241	146,000	144,399
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	18,319	50,539	21,411	17,641	19,025
9	PRINCIPAL DUE & PAID	24,900	36,729	25,241	22,029	15,909
10	ADVANCE PAYMENTS					14,609
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	121,485	585,507	200,429	196,380	211,996
13	TEL PLANT UNDER CONST	485		630		
14	TEL PLANT ADJUSTMENT				6,043	
15	TOTAL TELEPHONE PLANT	121,970	585,507	201,059	202,423	211,996
16	DEPRECIATION RESERVE	48,817	131,811	51,512	65,293	55,053
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	73,153	453,696	149,547	137,130	156,943
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,368		30,000		26,084
21	CURRENT ASSETS	25,841	75,803	15,890	9,562	5,884
22	OTHER ASSETS	323	1,388	1,060	2,273	791
23	TOTAL ASSETS & OTHER DEBITS	105,685	530,887	196,497	148,965	189,702
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	6,580	65,138	2,915	880	2,770
26	SURPLUS OR MARG & CAP CRED	6,624	58,251	34,245	15,208	60,796
27	LONG TERM DEBT	91,045	405,591	155,588	129,587	113,881
28	CURRENT & ACCRUED LIAB	1,436	1,907	3,749	3,290	12,255
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	105,685	530,887	196,497	148,965	189,702
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	22,510	101,083	38,931	24,699	40,027
33	LOCAL SERVICE REVENUES	14,332	74,128	23,254	22,965	26,394
34	TOLL SERVICE REVENUES	7,788	25,668	15,488	81	13,422
35	MISC OPERATING REVENUES	464	1,287	443	1,893	211
36	UNCOLL OPERATING REV DEBIT	74		254	240	
37	TOTAL OPERATING DEDUCTIONS	14,832	80,670	26,799	29,128	21,862
38	MAINTENANCE EXPENSES	2,917	20,849	5,905	6,757	4,389
39	TRAFFIC EXPENSES	256	1,756	736		183
40	COMMERCIAL EXPENSES		8,689			
41	GENERAL OFFICE SAL & EXP	2,640	1,800	3,768	6,150	4,013
42	OTHER OPERATING EXPENSES	1,690	6,276	3,925	2,975	2,332
43	DEPRECIATION EXPENSES	4,950	27,002	8,349	8,337	7,082
44	AMORTIZATION EXPENSES					
45	TAXES	2,379	14,298	4,116	4,909	3,863
46	NET OPER INCOME OR MARGIN	7,678	20,413	12,132	4,429CR	18,165
47	OTHER INCOME & DEDUCT NET	63	1,679	970	20CR	54
48	AVAILABLE FOR FIXED CHARGES	7,741	22,092	13,102	4,449CR	18,219
49	INTEREST ON LONG TERM DEBT	1,611	8,240	3,052	2,531	2,322
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	1,611	8,240	3,052	2,531	2,322
53	NET INCOME OR MARGIN	6,130	13,852	10,050	6,980CR	15,897
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	3	1	2	1
56	CUTOVER WITH REA FINANCING	1	3	1	2	1
57	TOTAL TELEPHONES IN SERVICE	313	1,489	668	512	771
58	BUSINESS SUBSCRIBERS	7	111	49	35	77
59	1 PARTY	1	81	32	19	41
60	2 PARTY				8	
61	4&5 PARTY			2		
62	8 PARTY	6	27	11	6	34
63	PAY STATIONS		3	4	2	1
64	OTHER SUBSCRIBERS					1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	295	1,281	543	421	633
67	1 PARTY	2	68	93	29	20
68	2 PARTY					
69	4&5 PARTY		385	110	122	202
70	8 PARTY	293	828	340	270	411
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	3	53	26	27	34
73	RESIDENTIAL EXTENSIONS	6	44	48	27	28
74	OFFICIAL TELEPHONES	1		2	2	
75	SERVICE STATIONS SWITCHERS	1				
76	ROUTE MILES OF LINE	77	424	958	55	144
77	SURSCRIBERS PER ROUTE MILE	3.94	3.28	6.238	8.29	4.93
78	TOTAL SUBSCRIBERS 12 31 63	258	1,311	541	459	638
79	TOTAL SUBSCRIBERS 12 31 64	267	1,338	565	466	668
80	TOTAL SUBSCRIBERS 12 31 65	303	1,392	592	456	710
81	NUMBER OF EMPLOYEES 12 31 65	2	6	2	2	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	68.22	71.76	59.56	62.68	50.16
84	TOTAL OPER REVENUES 1964	74.55	73.11	63.88	77.77	48.88
85	TOTAL OPER REVENUES 1965	78.16	73.73	67.12	53.23	58.09
86	TOTAL OPER DEDUCTIONS 1963	50.44	49.24	44.08	53.64	33.21
87	TOTAL OPER DEDUCTIONS 1964	52.02	52.82	46.69	62.94	32.14
88	TOTAL OPER DEDUCTIONS 1965	51.50	58.84	46.21	62.78	31.73
89	NET INCOME OR MARGIN 1963	11.71	15.97	9.29	3.15	12.81
90	NET INCOME OR MARGIN 1964	16.42	14.42	12.75	9.15	28.85
91	NET INCOME OR MARGIN 1965	21.28	10.10	17.33	15.04CR	23.07
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	.16	A	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO-513 The Ottoville Mutual Telephone Company Ottoville	OHIO-515 Minford Telephone Company Minford	OHIO-516 The Paulding Telephone Company Paulding	OHIO-517 Orwell Telephone Co. Orwell	OHIO-519 The Harlan Telephone Company Pleasant Plain
1	LOANS APPROVED 12 31 65	197,000	388,000	321,612	916,000	257,000
2	ROUTE MILES OF LINE LOAN EST	94	183	238	200	59
3	NUMBER OF SUBSCRIBERS LOAN EST	535	868	1,843	1,737	504
4	TO RECEIVE INITIAL SERVICE	136	508	445	623	237
5	TO RECEIVE IMPROVED SERVICE	399	360	1,398	1,114	267
6	FUNDS ADVANCED 12 31 65	183,673	281,722	321,612	847,126	214,094
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	16,467	29,779	34,509	66,735	7,842
9	PRINCIPAL DUE & PAID	20,614	31,516	83,122	37,375	
10	ADVANCE PAYMENTS			12,190		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	198,064	329,347	787,641	953,177	203,053
13	TEL PLANT UNDER CONST		20,355		743	422
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	198,064	349,702	787,641	953,920	203,475
16	DEPRECIATION RESERVE	39,892	94,061	173,794	144,659	17,320
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	158,176	255,641	613,847	809,261	186,155
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		42,869	1,950	8,848	
21	CURRENT ASSETS	45,981	14,863	31,111	165,893	6,629
22	OTHER ASSETS	1,968	434	4,020	34,894	45,092
23	TOTAL ASSETS & OTHER DEBITS	206,125	313,807	650,928	1,018,896	237,876
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	4,890	17,374	80,000	2,000	3,115
26	SURPLUS OR MARG & CAP CRED	25,659	31,112	275,608	152,778	10,994
27	LONG TERM DEBT	170,425	256,611	226,302	809,751	213,261
28	CURRENT & ACCRUED LIAB	5,151	8,710	58,348	54,367	10,506
29	DEF CREDITS & OPERATING RES			10,670		
30	TOTAL LIAB & OTHER CREDITS	206,125	313,807	650,928	1,018,896	237,876
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	34,583	64,710	198,701	195,295	29,698
33	LOCAL SERVICE REVENUES	23,819	39,554	109,847	97,605	18,367
34	TOLL SERVICE REVENUES	10,175	23,594	83,560	93,939	11,252
35	MISC OPERATING REVENUES	589	2,187	6,140	5,156	870
36	UNCOLL OPERATING REV DEBIT		625	846	1,405	791
37	TOTAL OPERATING DEDUCTIONS	24,110	50,106	155,156	140,424	33,784
38	MAINTENANCE EXPENSES	4,183	13,958	13,836	27,093	7,421
39	TRAFFIC EXPENSES	329	621	4,389	3,919	580
40	COMMERCIAL EXPENSES		1,944	12,946	1,585	2,651
41	GENERAL OFFICE SAL & EXP	4,077	7,413	5,840	32,140	9,459
42	OTHER OPERATING EXPENSES	5,695	3,754	6,749	10,416	302
43	DEPRECIATION EXPENSES	5,845	14,460	30,845	34,284	8,675
44	AMORTIZATION EXPENSES				8,007	871
45	TAXES	3,981	7,956	41,043	22,980	3,825
46	NET OPER INCOME OR MARGIN	10,473	14,604	43,545	54,871	4,086CR
47	OTHER INCOME & DEDUCT NET	1,195	1,556	312	109CR	
48	AVAILABLE FOR FIXED CHARGES	11,668	16,160	43,857	54,762	4,086CR
49	INTEREST ON LONG TERM DEBT	3,310	5,055	4,643	15,943	4,190
50	INT CHARGED TO CONSTR CR			187		
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	3,310	5,055	4,456	15,943	4,190
53	NET INCOME OR MARGIN	8,358	11,105	39,401	38,819	8,276CR
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	2	4	1
56	CUTOVER WITH REA FINANCING	1	2	1	4	1
57	TOTAL TELEPHONES IN SERVICE	547	1,134	2,203	1,428	353
58	BUSINESS SUBSCRIBERS	49	74	230	169	26
59	1 PARTY	42	23	141	109	13
60	2 PARTY	3	2	54	23	1
61	4&5 PARTY		20		6	7
62	8 PARTY	2	26	22	9	
63	PAY STATIONS	2	3	10	16	5
64	OTHER SUBSCRIBERS			3	6	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	440	974	1,666	1,012	297
67	1 PARTY	35	5	177	143	17
68	2 PARTY				89	2
69	4&5 PARTY	179	67	812	337	278
70	8 PARTY	226	902	677	443	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	20	41	184	111	10
73	RESIDENTIAL EXTENSIONS	34	45	126	133	14
74	OFFICIAL TELEPHONES	4			9	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	80	571	2548	153	48
77	SUBSCRIBERS PER ROUTE MILE	6.11	1.84	7.468	7.72	6.73
78	TOTAL SUBSCRIBERS 12 31 63	473	947	1,780	904	266
79	TOTAL SUBSCRIBERS 12 31 64	479	992	1,828	1,141	310
80	TOTAL SUBSCRIBERS 12 31 65	489	1,048	1,896	1,181	323
81	NUMBER OF EMPLOYEES 12 31 65	2	8	19	10	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	67,09	56,33	98,92	135,89	98,16
84	TOTAL OPER REVENUES 1964	66,62	59,81	103,92	170,68	92,44
85	TOTAL OPER REVENUES 1965	71,31	63,44	106,94	167,64	92,52
86	TOTAL OPER DEDUCTIONS 1963	43,86	49,91	82,15	98,41	103,15
87	TOTAL OPER DEDUCTIONS 1964	48,41	50,53	83,31	124,42	94,37
88	TOTAL OPER DEDUCTIONS 1965	49,71	49,12	83,51	120,54	105,25
89	NET INCOME OR MARGIN 1963	17,50	1,88	13,72	25,22	9,33CR
90	NET INCOME OR MARGIN 1964	12,76	5,29	18,05	32,87	14,46CR
91	NET INCOME OR MARGIN 1965	17,23	10,89	21,21	33,32	25,78CR
92	AVG DAILY LOCAL CALLS 1965	5.37	.25	5.84	4.00	2.97
93	AVG DAILY TOLL CALLS 1965	.17	.24	.25	.36	.32

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—507 The Elmore City Telephone Co., Inc. Elmore	OKLAHOMA—509 Oklahoma Automatic Telephone Co., Inc. McAlester	OKLAHOMA—510 Cross Telephone Company Warner	OKLAHOMA—511 New State Telephone Company Roosevelt	OKLAHOMA—517 Southwest Oklahoma Telephone Company Duke
1	LOANS APPROVED 12 31 65	373,000	1,351,000	2,156,000	2,319,000	735,000
2	ROUTE MILES OF LINE LOAN EST	296	930	861	1,379	490
3	NUMBER OF SUBSCRIBERS LOAN EST	907	1,734	2,998	4,891	1,175
4	TO RECEIVE INITIAL SERVICE	339	1,232	2,116	2,072	427
5	TO RECEIVE IMPROVED SERVICE	568	502	882	2,819	748
6	FUNDS ADVANCED 12 31 65	350,029	1,201,949	1,444,731	2,319,000	697,937
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	33,280	156,803	122,705	253,431	67,694
9	PRINCIPAL DUE & PAID	33,545	202,990	103,954	249,049	65,123
10	ADVANCE PAYMENTS		44,036		8,5914	43,916
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	460,626	1,202,198	1,528,625	2,466,423	722,251
13	TEL PLANT UNDER CONST	40,766	4,893	125,071	33	495
14	TEL PLANT ADJUSTMENT		50,992	36,164	4,691	
15	TOTAL TELEPHONE PLANT	501,392	1,258,083	1,689,860	2,471,147	722,746
16	DEPRECIATION RESERVE	86,703	204,154	277,253	529,585	156,157
17	AMORTIZATION RESERVE		21,800	20,268	3,206	
18	TEL PLANT LESS RESERVES	414,689	1,032,129	1,392,339	1,938,356	566,589
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				52,807	55,256
21	CURRENT ASSETS	9,322	90,545	129,220	359,464	32,773
22	OTHER ASSETS	469	3,561	10,887	15,241	2,086
23	TOTAL ASSETS & OTHER DEBITS	424,480	1,126,235	1,532,446	2,365,868	656,704
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,900	131,350	50,350	37,850	26,750
26	SURPLUS OR MARG & CAP CRED	74,138	9,247	94,548	218,696	22,898
27	LONG TERM DEBT	324,225	980,764	1,355,361	2,015,932	599,350
28	CURRENT & ACCRUED LIAB	4,316	4,874	23,679	73,129	7,706
29	DEF CREDITS & OPERATING RES	3,901	3,901	4,508	20,261	
30	TOTAL LIAB & OTHER CREDITS	424,480	1,126,235	1,532,446	2,365,868	656,704
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	93,437	147,818	219,902	427,546	96,272
33	LOCAL SERVICE REVENUES	59,710	80,191	135,398	268,304	50,964
34	TOLL SERVICE REVENUES	33,540	65,268	81,299	147,148	45,092
35	MISC OPERATING REVENUES	1,353	3,187	5,124	14,818	601
36	UNCOLL OPERATING REV DEBIT	1,166	828	1,918	2,724	385
37	TOTAL OPERATING DEDUCTIONS	72,590	112,488	179,229	328,515	82,799
38	MAINTENANCE EXPENSES	10,852	32,685	57,557	71,102	25,157
39	TRAFFIC EXPENSES	1,215	1,966	3,362	6,478	6,122
40	COMMERCIAL EXPENSES	252	2,594		4,589	
41	GENERAL OFFICE SAL & EXP	26,791	17,462	18,730	30,331	12,670
42	OTHER OPERATING EXPENSES	8,016	5,566	24,483	50,288	7,263
43	DEPRECIATION EXPENSES	16,995	37,835	52,946	91,844	26,991
44	AMORTIZATION EXPENSES		2,558	5,255	13,565	
45	TAXES	8,469	11,822	16,896	60,318	4,596
46	NET OPER INCOME OR MARGIN	20,847	35,330	40,673	99,031	13,473
47	OTHER INCOME & DEDUCT NET	859	2,023	2,288	2,288	2,839
48	AVAILABLE FOR FIXED CHARGES	21,706	37,353	40,673	101,319	16,312
49	INTEREST ON LONG TERM DEBT	6,430	19,057	24,780	39,941	11,946
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	6,430	19,057	24,780	39,941	11,946
53	NET INCOME OR MARGIN	15,276	18,296	15,893	61,378	4,366
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	11	8	14	5
56	CUTOVER WITH REA FINANCING		10	7	14	5
57	TOTAL TELEPHONES IN SERVICE	1,154	1,567	2,728	4,972	994
58	BUSINESS SUBSCRIBERS	95	103	299	412	79
59	1 PARTY	71	44	180	334	56
60	2 PARTY		23	11	8	4
61	4&5 PARTY			12		2
62	8 PARTY	20	23	72	37	8
63	PAY STATIONS	4	13	21	21	6
64	OTHER SUBSCRIBERS			1	6	3
65	RADIOTELEPHONES			2	6	
66	RESIDENCE SUBSCRIBERS	907	1,359	2,161	4,100	821
67	1 PARTY	245	219	705	1,500	178
68	2 PARTY	123	410	97	342	29
69	4&5 PARTY	181		237	697	214
70	8 PARTY	358	730	1,122	1,561	400
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	60	42	101	144	26
73	RESIDENTIAL EXTENSIONS	42	51	150	312	63
74	OFFICIAL TELEPHONES	7	12	18	10	8
75	SERVICE STATIONS SWITCHERS	43				
76	ROUTE MILES OF LINE	207	861	8008	1,392	379
77	SUBSCRIBERS PER ROUTE MILE	505	1,70	3,08	3,24	2,37
78	TOTAL SUBSCRIBERS 12 31 63	999	1,366	2,130	4,423	950
79	TOTAL SUBSCRIBERS 12 31 64	1,022	1,410	2,241	4,464	962
80	TOTAL SUBSCRIBERS 12 31 65	1,045	1,462	2,460	4,512	900
81	NUMBER OF EMPLOYEES 12 31 65	7	11	12	19	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	86,01	99,01	93,60	88,37	93,45
84	TOTAL OPER REVENUES 1964	87,59	98,58	90,52	89,53	93,41
85	TOTAL OPER REVENUES 1965	90,36	104,32	94,79	95,50	101,88
86	TOTAL OPER DEDUCTIONS 1963	71,74	72,27	74,04	62,80	73,64
87	TOTAL OPER DEDUCTIONS 1964	73,48	72,85	74,02	65,63	75,95
88	TOTAL OPER DEDUCTIONS 1965	70,20	79,38	77,25	73,38	87,62
89	NET INCOME OR MARGIN 1963	8,28	14,52	9,48	16,59	9,01
90	NET INCOME OR MARGIN 1964	8,87	13,09	6,36	15,18	6,30
91	NET INCOME OR MARGIN 1965	14,77	12,91	6,85	13,71	4,62
92	AVG DAILY LOCAL CALLS 1965		2,65	4,32		
93	AVG DAILY TOLL CALLS 1965		.27	.27	.24	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—518 Grand Telephone Company, Inc. Jay	OKLAHOMA—530 Panhandle Telephone Cooperative, Inc. Guymon	OKLAHOMA—532 Choteau Telephone Company Choteau	OKLAHOMA—533 Pioneer Telephone Cooperative, Inc. Kingfisher	OKLAHOMA—534 Central Oklahoma Telephone Company Davenport
1	LOANS APPROVED 12 31 65	699,000	2,005,000	607,000	1,498,100	1,181,000
2	ROUTE MILES OF LINE LOAN EST	227	2,126	244	5,570	469
3	NUMBER OF SUBSCRIBERS LOAN EST	1,244	2,245	919	18,823	2,057
4	TO RECEIVE INITIAL SERVICE	972	1,546	763	4,992	1,441
5	TO RECEIVE IMPROVED SERVICE	272	699	156	1,383	616
6	FUNDS ADVANCED 12 31 65	656,487	1,976,630	481,642	1,213,572	648,360
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	42,038	158,666	45,947	1,039,593	77,588
9	PRINCIPAL DUE & PAID	36,794	119,069	44,698	762,746	74,859
10	ADVANCE PAYMENTS		72,723			5,176
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	435,724	1,969,184	471,337	1,023,527	745,029
13	TEL PLANT UNDER CONST	268,863	2,192	78,844	1,219,911	5,792
14	TEL PLANT ADJUSTMENT	11,050		15,560	41,692	1,355
15	TOTAL TELEPHONE PLANT	715,637	1,971,376	565,741	1,187,211	764,375
16	DEPRECIATION RESERVE	95,238	419,196	101,037	1,501,927	205,318
17	AMORTIZATION RESERVE			14,733		4,240
18	TEL PLANT LESS RESERVES	620,399	1,552,180	449,971	1,037,018	554,817
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,500			10,202	30,500
21	CURRENT ASSETS	87,179	241,919	10,083	1,596,640	71,760
22	OTHER ASSETS	1,456	15,758	738	10,557	
23	TOTAL ASSETS & OTHER DEBITS	710,534	1,809,857	460,792	1,208,258	657,077
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	43,100	38,505	31,950	168,214	33,200
26	SURPLUS OR MARG & CAP CRED	29,179	57,226 ^{CR}	17,587 ^{CR}	42,444	43,990
27	LONG TERM DEBT	626,505	1,806,879	442,421	1,142,046	574,982
28	CURRENT & ACCRUED LIAB	9,356	21,699	3,327	48,119	4,905
29	DEF CREDITS & OPERATING RES	2,394		681	21,345	
30	TOTAL LIAB & OTHER CREDITS	710,534	1,809,857	460,792	1,208,258	657,077
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	100,058	243,488	69,969	1,959,371	118,872
33	LOCAL SERVICE REVENUES	61,517	142,890	42,678	1,030,443	69,882
34	TOLL SERVICE REVENUES	35,245	86,268	26,386	879,150	43,071
35	MISC OPERATING REVENUES	3,296	14,820	1,705	60,172	5,919
36	UNCOLL OPERATING REV DEBIT		490	800	10,394	
37	TOTAL OPERATING DEDUCTIONS	80,247	240,535	61,229	1,583,818	99,561
38	MAINTENANCE EXPENSES	13,586	52,504	17,017	38,454	28,247
39	TRAFFIC EXPENSES	1,410	3,214	1,027	15,384	2,505
40	COMMERCIAL EXPENSES	300	9,322	35	57,206	13,607
41	GENERAL OFFICE SAL & EXP	21,593	32,042	7,794	221,335	18,249
42	OTHER OPERATING EXPENSES	13,185	22,792	11,593	82,002	
43	DEPRECIATION EXPENSES	18,388	98,794	19,093	395,673	29,242
44	AMORTIZATION EXPENSES	2,455	7,086	1,556	119,095	424
45	TAXES	9,330	14,781	3,114	170,118	7,287
46	NET OPER INCOME OR MARGIN	19,811	2,953	8,740	375,553	19,311
47	OTHER INCOME & DEDUCT NET	800	4,446	691	13,472	117
48	AVAILABLE FOR FIXED CHARGES	20,611	7,399	9,431	389,025	19,428
49	INTEREST ON LONG TERM DEBT	10,655	35,203	9,707	217,278	11,561
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		250			
52	TOTAL FIXED CHARGES	10,655	35,453	8,707	217,278	11,561
53	NET INCOME OR MARGIN	9,956	28,054 ^{CR}	724	171,747	7,867
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	10	2	481	7
56	CUTOVER WITH REA FINANCING	2	10	2	46	7
57	TOTAL TELEPHONES IN SERVICE	1,207	1,934	811	21,180 ¹	1,428
58	BUSINESS SUBSCRIBERS	183	91	67	2,111	104
59	1 PARTY	140	37	37	1,772	55
60	2 PARTY	2	5	5		20
61	445 PARTY					
62	8 PARTY	31	35	21	136	16
63	PAY STATIONS	8	14	4	133	11
64	OTHER SUBSCRIBERS	2			70	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	881	1,534	700	15,807	1,170
67	1 PARTY	168	135	159	4,865	354
68	2 PARTY	242	29	84	3,648	141
69	445 PARTY	471	75	50	1,007	170
70	8 PARTY		1,295	407	6,287	505
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	81	47	19	1,711	52
73	RESIDENTIAL EXTENSIONS	64	244	25	1,526	95
74	OFFICIAL TELEPHONES		8		95	9
75	SERVICE STATIONS SWITCHERS		10			
76	ROUTE MILES OF LINE	200	1,707	210 ^B	5,235	399
77	SUBSCRIBERS PER ROUTE MILE	532	.96	3.65	342	3.19
78	TOTAL SUBSCRIBERS 12 31 63	884	1,561	695	15,344	1,246
79	TOTAL SUBSCRIBERS 12 31 64	929	1,583	734	16,289	1,261
80	TOTAL SUBSCRIBERS 12 31 65	1,064	1,635	767	17,918 ¹	1,274
81	NUMBER OF EMPLOYEES 12 31 65	8	9	4	172	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	95,93	143,26	86,94	1,076,6	88,67
84	TOTAL OPER REVENUES 1964	95,70	149,44	91,94	1,118,1	91,91
85	TOTAL OPER REVENUES 1965	99,96	151,52	93,04	1,164,9	93,90
86	TOTAL OPER DEDUCTIONS 1963	81,27	132,99	70,28	879,5	75,03
87	TOTAL OPER DEDUCTIONS 1964	74,91	142,99	72,66	917,1	75,48
88	TOTAL OPER DEDUCTIONS 1965	80,17	149,68	81,42	941,6	78,64
89	NET INCOME OR MARGIN 1963	6,73	7,09 ^{CR}	4,80	7,78	5,81
90	NET INCOME OR MARGIN 1964	13,65	12,04 ^{CR}	8,35	7,81	6,80
91	NET INCOME OR MARGIN 1965	9,95	17,46 ^{CR}	.96	10,21	6,21
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	.23	.37	A	.24	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 1,006 telephones and 921 subscribers

Line No.	Item	OKLAHOMA—535 McCloud Telephone Company McCloud	OKLAHOMA—536 Totah Telephone Company, Inc. Ochelata	OKLAHOMA—538 Hinton Telephone Company, Inc. Hinton	OKLAHOMA—540 The Hydro Telephone Company Moore	OKLAHOMA—541 Chickasaw Telephone Co., Inc. Ardmore
1	LOANS APPROVED 12 31 65	880,000	1,353,000	587,000	325,000	1,084,000
2	ROUTE MILES OF LINE LOAN EST	273	740	399	170	576
3	NUMBER OF SUBSCRIBERS LOAN EST	1,120	2,131	1,270	541	1,585
4	TO RECEIVE INITIAL SERVICE	788	855	378	59	790
5	TO RECEIVE IMPROVED SERVICE	332	1,276	892	482	795
6	FUNDS ADVANCED 12 31 65	380,000	1,243,282	548,203	250,438	941,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	38,083	108,824	49,601	4,241	80,718
9	PRINCIPAL DUE & PAID	38,564	75,466	56,184	549	67,542
10	ADVANCE PAYMENTS		43,072	33,492		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	540,717	1,255,667	609,586	251,015	1,226,521
13	TEL PLANT UNDER CONST	13,098	20,643			7,311
14	TEL PLANT ADJUSTMENT	20,933	63,346			30,496 ^{CR}
15	TOTAL TELEPHONE PLANT	574,748	1,339,656	608,586	251,015	1,264,328
16	DEPRECIATION RESERVE	113,733	199,534	171,035	10,450	296,794
17	AMORTIZATION RESERVE		21,922			15,248 ^{CR}
18	TEL PLANT LESS RESERVES	461,015	1,118,200	437,551	240,565	921,790
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	91,683	7,497	99,757		
21	CURRENT ASSETS	8,770	90,038	37,712	18,212	34,430
22	OTHER ASSETS	310	3,4013	5,745	4,555	9,121
23	TOTAL ASSETS & OTHER DEBITS	561,778	1,249,748	580,765	303,332	965,341
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIE	66,999	45,000	26,500	9,000	50,000
26	SURPLUS OR MARG & CAP CRED	57,060	45,783	67,910	42,074	1,221 ^{CR}
27	LONG TERM DEBT	346,978	1,124,744	473,417	249,889	891,034
28	CURRENT & ACCRUED LIAB	90,741	19,534	6,666	1,875	25,528
29	DEF CREDITS & OPERATING RES		14,687	6,272	494	
30	TOTAL LIAB & OTHER CREDITS	561,778	1,249,748	580,765	303,332	965,341
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	78,410	176,185	110,237	39,436	145,194
33	LOCAL SERVICE REVENUES	47,643	96,510	71,813	25,009	75,156
34	TOLL SERVICE REVENUES	27,007	71,994	33,858	13,847	56,976
35	MISC OPERATING REVENUES	3,782	8,654	5,109	580	13,062
36	UNCOLL OPERATING REV DEBIT	22	973	543		
37	TOTAL OPERATING DEDUCTIONS	67,453	142,726	83,674	31,918	116,644
38	MAINTENANCE EXPENSES	8,697	30,896	22,235	10,578	23,481
39	TRAFFIC EXPENSES	972	6,668	1,698	772	2,027
40	COMMERCIAL EXPENSES		11,854			501
41	GENERAL OFFICE SAL & EXP	11,881	21,783	25,229	7,682	20,646
42	OTHER OPERATING EXPENSES	9,220	2,319		3,403	18,044
43	DEPRECIATION EXPENSES	20,633	46,760	28,791	8,085	44,493
44	AMORTIZATION EXPENSES	6,668	3,015	659		1,247 ^{CR}
45	TAXES	9,382	19,431	5,062	1,398	8,699
46	NET OPER INCOME OR MARGIN	10,957	33,459	26,563	7,518	28,550
47	OTHER INCOME & DEDUCT NET	4,931	2,214			
48	AVAILABLE FOR FIXED CHARGES	15,888	35,673	26,563	7,518	28,550
49	INTEREST ON LONG TERM DEBT	6,866	22,496	9,317	4,089	17,528
50	INT CHARGED TO CONSTR CR				2,410	
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	6,866	22,496	9,317	1,679	17,528
53	NET INCOME OR MARGIN	9,022	13,177	17,246	5,839	11,022
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	10	3	1	6
56	CUTOVER WITH REA FINANCING	2	10	3	1	3
57	TOTAL TELEPHONES IN SERVICE	8,82	1,807	1,537	528	1,576
58	BUSINESS SUBSCRIBERS	62	107	139	52	164
59	1 PARTY	41	62	84	51	80
60	2 PARTY		1	13		21
61	4&5 PARTY		2	1		
62	8 PARTY	21	32	25		28
63	PAY STATIONS		10	14	1	27
64	OTHER SUBSCRIBERS			2		8
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	767	1,522	1,219	435	1,175
67	1 PARTY	151	265	165	80	123
68	2 PARTY		168	17	161	111
69	4&5 PARTY	90	173	331	194	189
70	8 PARTY	526	916	706		752
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	22	71	59	21	180
73	RESIDENTIAL EXTENSIONS	25	78	121	17	49
74	OFFICIAL TELEPHONES	5	29	1	3	16
75	SERVICE STATIONS SWITCHERS	1				
76	ROUTE MILES OF LINE	184	702	402	160	510 ^B
77	SUBSCRIBERS PER ROUTE MILE	451	232	338	304	2,638
78	TOTAL SUBSCRIBERS 12 31 63	745	1,580	1,321	A	1,266
79	TOTAL SUBSCRIBERS 12 31 64	794	1,581	1,341	496	1,302
80	TOTAL SUBSCRIBERS 12 31 65	830	1,629	1,358	487	1,339
81	NUMBER OF EMPLOYEES 12 31 65	3	9	6	4	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	9,460	9,687	7,998	A	9,849
84	TOTAL OPER REVENUES 1964	9,610	10,801	7,870	6,210	10,538
85	TOTAL OPER REVENUES 1965	5,752	10,998	8,136	8,081	10,991
86	TOTAL OPER DEDUCTIONS 1963	7,475	7,333	5,602	A	9,753
87	TOTAL OPER DEDUCTIONS 1964	6,925	6,433	5,557	5,113	9,069
88	TOTAL OPER DEDUCTIONS 1965	6,390	6,909	6,175	6,541	8,830
89	NET INCOME OR MARGIN 1963	1,471	1,255	1,646	A	1,097 ^{CR}
90	NET INCOME OR MARGIN 1964	2,278	1,068	1,601	5,61	1,41
91	NET INCOME OR MARGIN 1965	1,122	823	1,273	1,104	834
92	AVG DAILY LOCAL CALLS		80.4	A	A	47.6
93	AVG DAILY TOLL CALLS	A	.33	.20	.25	.42

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—542 Bixby Telephone Company Bixby	OKLAHOMA—543 Cimarron Telephone Company Mannford	OKLAHOMA—544 Midwestern Telephone Company Sentinel	OKLAHOMA—545 Dobson Telephone Company, Inc. Cheyenne	OKLAHOMA—547 Atlas Telephone Company, Inc. Pryor
1	LOANS APPROVED 12 31 65	552,000	1,438,000	505,000	1,532,000	545,000
2	ROUTE MILES OF LINE LOAN EST	199	554	289	900	290
3	NUMBER OF SUBSCRIBERS LOAN EST	1,511	2,311	972	1,895	840
4	TO RECEIVE INITIAL SERVICE	732	1,413	258	761	311
5	TO RECEIVE IMPROVED SERVICE	779	898	714	1,134	529
6	FUNDS ADVANCED 12 31 65	394,013	1,276,698	473,395	1,277,454	349,303
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	27,202	87,825	53,355	86,438	34,862
9	PRINCIPAL DUE & PAID	35,723	384,736	36,280	46,174	25,305
10	ADVANCE PAYMENTS	35,812				10,653
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	400,984	1,013,677	476,675	1,265,259	354,437
13	TEL PLANT UNDER CONST	98,156	3,714	5,454	16,288	13,886
14	TEL PLANT ADJUSTMENT	90,842	43,310			7,851
15	TOTAL TELEPHONE PLANT	589,982	1,060,701	482,129	1,281,547	376,174
16	DEPRECIATION RESERVE	105,354	142,495	125,235	141,455	71,755
17	AMORTIZATION RESERVE	70,516	21,900	7,200		4,710
18	TEL PLANT LESS RESERVES	414,112	896,306	349,694	1,140,092	299,709
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	500	1,300	5,000		70,000
21	CURRENT ASSETS	108,499	111,715	141,687	122,743	79,777
22	OTHER ASSETS	701	1,074	9,299	67,268	320
23	TOTAL ASSETS & OTHER DEBITS	523,812	1,010,395	505,680	1,330,103	378,006
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	125,000	100,000	11,900	30,000	35,900
26	SURPLUS OR MARG & CAP CRED	46,741	10,466	56,093	21,119 ^{CR}	25,751
27	LONG TERM DEBT	334,483	883,627	437,116	1,316,279	313,344
28	CURRENT & ACCRUED LIAB	16,557	11,729	571	4,943	2,410
29	DEF CREDITS & OPERATING RES	1,031	4,573			601
30	TOTAL LIAB & OTHER CREDITS	523,812	1,010,395	505,680	1,330,103	378,006
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	131,750	142,729	85,286	165,059	65,270
33	LOCAL SERVICE REVENUES	81,961	77,021	52,529	109,567	43,032
34	TOLL SERVICE REVENUES	44,995	58,738	27,940	46,577	19,460
35	MISC OPERATING REVENUES	5,229	8,279	4,766	9,151	2,778
36	UNCOLL OPERATING REV DEBIT	435	1,309	51 ^{CR}	236	
37	TOTAL OPERATING DEDUCTIONS	112,729	115,834	52,193	163,786	52,174
38	MAINTENANCE EXPENSES	15,961	37,851	13,844	64,553	15,023
39	TRAFFIC EXPENSES	1,819	1,709	1,547	2,960	1,035
40	COMMERCIAL EXPENSES	2,305	3,023		399	
41	GENERAL OFFICE SAL & EXP	28,292	16,120	5,349	20,107	8,902
42	OTHER OPERATING EXPENSES	17,440	15,300	4,724	7,192	4,721
43	DEPRECIATION EXPENSES	19,171	30,196	23,528	40,099	15,864
44	AMORTIZATION EXPENSES	9,084	866		18,640	
45	TAXES	18,657	10,769	3,201	9,836	6,629
46	NET OPER INCOME OR MARGIN	19,021	26,895	33,093	1,273	13,096
47	OTHER INCOME & DEDUCT NET	2,535	1,289		939	2,780
48	AVAILABLE FOR FIXED CHARGES	21,556	28,184	33,093	2,212	15,876
49	INTEREST ON LONG TERM DEBT	4,999	17,977	8,876	24,170	6,332
50	INT CHARGED TO CONSTR CR				2,508	
51	OTHER FIXED CHARGES				3,863	
52	TOTAL FIXED CHARGES	4,999	17,977	8,876	25,525	6,332
53	NET INCOME OR MARGIN	16,557	10,207	24,217	23,313 ^{CR}	9,544
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	9	2	7	2
56	CUTOVER WITH REA FINANCING	1	7	2	5	2
57	TOTAL TELEPHONES IN SERVICE	1,654	1,518	971	2,174	843
58	BUSINESS SUBSCRIBERS	160	116	107	212	63
59	1 PARTY	125	56	90	185	52
60	2 PARTY		18			
61	445 PARTY				11	
62	8 PARTY	30	30	10	1	6
63	PAY STATIONS	5	8	5	11	5
64	OTHER SUBSCRIBERS		4	2	4	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,189	1,176	751	1,667	714
67	1 PARTY	177	211	237	723	125
68	2 PARTY	140	87	209	78	133
69	445 PARTY	186	117		373	
70	8 PARTY	686	761	306	493	456
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	114	119	56	64	28
73	RESIDENTIAL EXTENSIONS	189	87	57	113	34
74	OFFICIAL TELEPHONES	2	24	2		4
75	SERVICE STATIONS SWITCHERS				122	
76	ROUTE MILES OF LINE	175	779	262	826	136
77	SUBSCRIBERS PER ROUTE MILE	7.71	1.66	3.27	2.42	5.71
78	TOTAL SUBSCRIBERS 12 31 63	1,135	1,054	864	1,308	730
79	TOTAL SUBSCRIBERS 12 31 64	1,203	1,156	862	1,623	748
80	TOTAL SUBSCRIBERS 12 31 65	1,349	1,292	859	2,001	777
81	NUMBER OF EMPLOYEES 12 31 65	H	11	4	17	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	97,49	113,36	91,52	92,53	87,59
84	TOTAL OPER REVENUES 1964	97,97	110,95	93,76	91,75	84,88
85	TOTAL OPER REVENUES 1965	104,23	113,91	98,60	97,09	85,66
86	TOTAL OPER DEDUCTIONS 1963	84,66	97,04	68,12	71,06	62,05
87	TOTAL OPER DEDUCTIONS 1964	79,59	95,29	67,91	67,97	70,97
88	TOTAL OPER DEDUCTIONS 1965	99,18	92,45	60,34	96,34	68,47
89	NET INCOME OR MARGIN 1963	10,15	1,00	12,93	9,26	1,766
90	NET INCOME OR MARGIN 1964	16,81	1,08	1,539	11,16	8,84
91	NET INCOME OR MARGIN 1965	13,10	8,15	2,800	13,71 ^{CR}	12,52
92	AVG DAILY LOCAL CALLS 1965	.29	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	.33	.34	.22	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—548 Sooner State Telephone Company Blanchard	OKLAHOMA—549 Cherokee Telephone Company Calera	OKLAHOMA—550 The Pine Telephone Company Wright City	OKLAHOMA—551 The Oklahoma Tel. & Telegraph Inc. Dustin	OKLAHOMA—552 The Inola Telephone Company Inola
1	LOANS APPROVED 12 31 65	1,526,000	938,000	1,442,000	699,000	663,000
2	ROUTE MILES OF LINE LOAN EST	659	468	454	372	311
3	NUMBER OF SUBSCRIBERS LOAN EST	2,739	1,760	2,446	913	1,020
4	TO RECEIVE INITIAL SERVICE	1,253	911	1,408	454	407
5	TO RECEIVE IMPROVED SERVICE	1,486	849	1,038	459	613
6	FUNDS ADVANCED 12 31 65	966,147	651,522	1,067,231	625,296	636,046
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	86,903	59,500	56,512	21,710 ¹	24,443
9	PRINCIPAL DUE & PAID	65,052	38,842	15,096	4,768 ¹	7,555
10	ADVANCE PAYMENTS	110,762	20,669	5,038		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,033,854	648,971	936,966	677,988	624,285
13	TEL PLANT UNDER CONST	3,978	9,245	101,396	16,142	1,540
14	TEL PLANT ADJUSTMENT				12,445	
15	TOTAL TELEPHONE PLANT	1,037,832	658,216	1,038,362	706,575	625,825
16	DEPRECIATION RESERVE	189,463	119,112	71,553	76,034	50,972
17	AMORTIZATION RESERVE	250	4,050			
18	TEL PLANT LESS RESERVES	848,119	535,054	966,809	630,541	574,853
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	205,800	60,000			
21	CURRENT ASSETS	3,4724	44,738	126,086	38,374	42,539
22	OTHER ASSETS	1,293	1,308	2,077	13,191	104,626
23	TOTAL ASSETS & OTHER DEBITS	1,089,936	670,800	1,094,972	682,106	722,018
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	80,750	12,100	10,000	33,000	39,600
26	SURPLUS OR MARG & CAP CRED	213,079	55,982	24,356	13,586 ^{CR}	43,215
27	LONG TERM DEBT	790,333	592,010	1,047,096	615,420	628,491
28	CURRENT & ACCRUED LIAB	5,774	4,708	7,605	47,290	8,801
29	DEF CREDITS & OPERATING RES			5,915		1,911
30	TOTAL LIAB & OTHER CREDITS	1,089,936	670,800	1,094,972	682,106	722,018
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	203,895	135,909	179,571	69,380	74,008
33	LOCAL SERVICE REVENUES	125,106	83,675	119,091	39,729	48,268
34	TOLL SERVICE REVENUES	68,107	46,666	54,867	27,430	23,957
35	MISC OPERATING REVENUES	1,2824	5,365	7,656	2,877	1,391
36	UNCOLL OPERATING REV DEBIT	2,142	203 ^{CR}	2,043	656	392 ^{CR}
37	TOTAL OPERATING DEDUCTIONS	111,838	102,851	142,563	74,368	62,149
38	MAINTENANCE EXPENSES	35,067	22,034	28,028	21,006	13,186
39	TRAFFIC EXPENSES	2,601	1,929	2,374	1,018	1,046
40	COMMERCIAL EXPENSES	1,037	584	1,268		
41	GENERAL OFFICE SAL & EXP	14,631	30,737	47,060	10,749	13,436
42	OTHER OPERATING EXPENSES	5,653	4,667	9,842	9,801	4,437
43	DEPRECIATION EXPENSES	45,093	28,569	38,668	28,427	23,809
44	AMORTIZATION EXPENSES		6,326			
45	TAXES	7,756	8,005	15,323	3,367	6,235
46	NET OPER INCOME OR MARGIN	92,057	33,058	37,008	4,988 ^{CR}	11,859
47	OTHER INCOME & DEDUCT NET	8,689	2,250	1,456		
48	AVAILABLE FOR FIXED CHARGES	100,746	35,308	38,464	4,988 ^{CR}	11,859
49	INTEREST ON LONG TERM DEBT	17,523	11,428	20,410	10,193	12,190
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				98	
52	TOTAL FIXED CHARGES	17,523	11,428	20,410	10,291	12,190
53	NET INCOME OR MARGIN	83,223	23,880	18,054	15,279 ^{CR}	331 ^{CR}
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	5	3	4	2
56	CUTOVER WITH REA FINANCING	5	5	3	2	1
57	TOTAL TELEPHONES IN SERVICE	2,214	1,470	2,180	734	900
58	BUSINESS SUBSCRIBERS	216	109	266	52	72
59	1 PARTY	174	64	195	28	53
60	2 PARTY		17	3	9	
61	4&5 PARTY			1	5	17
62	8 PARTY	35	23	37		
63	PAY STATIONS	7	5	19	9	1
64	OTHER SUBSCRIBERS			4	1	1
65	RADIOTELEPHONES			7		
66	RESIDENCE SUBSCRIBERS	1,847	1,264	1,717	635	735
67	1 PARTY	327	179	682	126	105
68	2 PARTY	596	163	178	63	113
69	4&5 PARTY		295	23	446	517
70	8 PARTY	924	627	834		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	82	27	124	7	27
73	RESIDENTIAL EXTENSIONS	69	70	63	31	40
74	OFFICIAL TELEPHONES			14	10	14
75	SERVICE STATIONS SWITCHERS					13
76	ROUTE MILES OF LINE	537	274	373	341	185
77	SUBSCRIBERS PER ROUTE MILE	384	5,01	5,32	2,01	4,43
78	TOTAL SUBSCRIBERS 12 31 63	1,913	1,237	1,775	526	655
79	TOTAL SUBSCRIBERS 12 31 64	1,984	1,292	1,879	772	745
80	TOTAL SUBSCRIBERS 12 31 65	2,063	1,373	1,983	687	820
81	NUMBER OF EMPLOYEES 12 31 65	7	7	9	6	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	98,40	94,33	7284	70,05	84,35
84	TOTAL OPER REVENUES 1964	9,85	9,016	9,503	8,71	8,653
85	TOTAL OPER REVENUES 1965	10,000	10,158	9,387	9,26	9,404
86	TOTAL OPER DEDUCTIONS 1963	6,963	7,167	6,80	7,791	5,927
87	TOTAL OPER DEDUCTIONS 1964	6,998	7,535	6,150	7,085	6,659
88	TOTAL OPER DEDUCTIONS 1965	5,485	7,687	7,452	10,639	7,897
89	NET INCOME OR MARGIN 1963	21,77	1,337	2,83	2,635 ^{CR}	5,46
90	NET INCOME OR MARGIN 1964	24,55	7,27	2,554	4,93	1,437
91	NET INCOME OR MARGIN 1965	40,82	1,785	9,44	21,86 ^{CR}	4,2 ^{CR}
92	AVG DAILY LOCAL CALLS 1965		5,63			
93	AVG DAILY TOLL CALLS 1965		.31	1.46 ^A		.26 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days: Principal: \$2,563;
Interest: \$1,330.

Line No.	Item	OKLAHOMA—553 Salina-Spavinaw Telephone Company Pryor	OKLAHOMA—554 Valliant Telephone Company Valliant	OKLAHOMA—555 Oklahoma Western Telephone Company Red Oak	OKLAHOMA—556 The Pottawatomie Telephone Company Earlsboro	
1	LOANS APPROVED 12 31 65	1,403,000	430,000	1,608,000	897,000	
2	ROUTE MILES OF LINE LOAN EST	517	144	647	343	
3	NUMBER OF SUBSCRIBERS LOAN EST	2,381	616	1,818	900	
4	TO RECEIVE INITIAL SERVICE	1,240	358	1,223	304	
5	TO RECEIVE IMPROVED SERVICE	1,141	258	595	596	
6	FUNDS ADVANCED 12 31 65	1,247,769	395,515	377,778		
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	30,291	7,872	959		
9	PRINCIPAL DUE & PAID	15,078	1,827			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	525,359	331,578	228,020	526,366	
13	TEL PLANT UNDER CONST	913,804		127,973	23,280	
14	TEL PLANT ADJUSTMENT			24,546		
15	TOTAL TELEPHONE PLANT	1,439,163	331,578	380,539	549,646	
16	DEPRECIATION RESERVE	82,466	2,213	26,523	92,954	
17	AMORTIZATION RESERVE			5,546	2,613	
18	TEL PLANT LESS RESERVES	1,356,697	329,365	349,470	427,079	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	512	10,247			
21	CURRENT ASSETS	28,753	36,686	30,328	10,016	
22	OTHER ASSETS	2,584	7,343	1,065	1,063	
23	TOTAL ASSETS & OTHER DEBITS	1,388,546	449,741	379,863	438,158	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,000	25,800	60,000	46,800	
26	SURPLUS OR MARG & CAP CRED	87,402	14,336	71,731 ^{CR}	9,675	
27	LONG TERM DEBT	1,232,691	393,230	376,690	263,002	
28	CURRENT & ACCRUED LIAB	18,649	13,759	14,874	118,681	
29	DEF CREDITS & OPERATING RES	2,4804	2,616	30		
30	TOTAL LIAB & OTHER CREDITS	1,388,546	449,741	379,863	438,158	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	141,601	43,015	45,504	46,181	
33	LOCAL SERVICE REVENUES	89,229	28,340	29,201	26,205	
34	TOLL SERVICE REVENUES	46,185	12,964	13,750	19,504	
35	MISC OPERATING REVENUES	6,187	2,474	2,553	2,524	
36	UNCOLL OPERATING REV DEBIT		763		2,052	
37	TOTAL OPERATING DEDUCTIONS	110,079	29,718	75,839	49,245	
38	MAINTENANCE EXPENSES	30,529	4,571	11,616	11,507	
39	TRAFFIC EXPENSES	1,820	423	18,646	963	
40	COMMERCIAL EXPENSES	2,083	1,106	34		
41	GENERAL OFFICE SAL & EXP	35,963	10,991	14,365	8,641	
42	OTHER OPERATING EXPENSES	15,831	1,496	3,100	6,691	
43	DEPRECIATION EXPENSES	19,658	8,241	10,484	17,434	
44	AMORTIZATION EXPENSES		1,004	12,181		
45	TAXES	4,195	1,886	5,413	4,009	
46	NET OPER INCOME OR MARGIN	31,522	13,297	30,335 ^{CR}	3,064 ^{CR}	
47	OTHER INCOME & DEDUCT NET	300	247			
48	AVAILABLE FOR FIXED CHARGES	31,822	13,544	30,335 ^{CR}	3,064 ^{CR}	
49	INTEREST ON LONG TERM DEBT	21,643	7,312	12,791	16,795	
50	INT CHARGED TO CONSTR CR			2,246		
51	OTHER FIXED CHARGES	316	30	74		
52	TOTAL FIXED CHARGES	21,959	7,342	10,619	16,795	
53	NET INCOME OR MARGIN	9,863	6,202	40,954 ^{CR}	19,859 ^{CR}	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	1	3 ¹	4	
56	CUTOVER WITH REA FINANCING	3	1			
57	TOTAL TELEPHONES IN SERVICE	1,809	491	623 ¹	756	
58	BUSINESS SUBSCRIBERS	213	55	100	61	
59	1 PARTY	161	44	62	44	
60	2 PARTY	4		8		
61	4&5 PARTY		8	2		
62	8 PARTY	27		19	9	
63	PAY STATIONS	21	2	8	8	
64	OTHER SUBSCRIBERS		1	1		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,454	411	481	633	
67	1 PARTY	284	89	268	69	
68	2 PARTY	259	35	13	139	
69	4&5 PARTY	911	287	35		
70	8 PARTY			165	425	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	86	11	16	24	
73	RESIDENTIAL EXTENSIONS	56	12	15	38	
74	OFFICIAL TELEPHONES		3	12		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	519	160	352		A
77	SUBSCRIBERS PER ROUTE MILE	321	291	165		A
78	TOTAL SUBSCRIBERS 12 31 63	1,174	A	A		A
79	TOTAL SUBSCRIBERS 12 31 64	1,231	369	A		A
80	TOTAL SUBSCRIBERS 12 31 65	1,667	466	581 ¹	694	A
81	NUMBER OF EMPLOYEES 12 31 65	11	3	14	5	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	5,448	A	A	A	
84	TOTAL OPER REVENUES 1964	10,655	7,781	A	A	
85	TOTAL OPER REVENUES 1965	9,916	10,217	8,040	6,722	
86	TOTAL OPER DEDUCTIONS 1963	3,574	A	A	A	
87	TOTAL OPER DEDUCTIONS 1964	8,905	6,647	A	A	
88	TOTAL OPER DEDUCTIONS 1965	7,709	7,059	13,399	7,168	
89	NET INCOME OR MARGIN 1963	7,71	A	A	A	
90	NET INCOME OR MARGIN 1964	10,14	1,38 ^{CR}	A	A	
91	NET INCOME OR MARGIN 1965	6,91	1,473	7,236 ^{CR}	28,91 ^{CR}	
92	AVG DAILY LOCAL CALLS 1965	A	A	2,79	A	
93	AVG DAILY TOLL CALLS 1965	.32	A	.26	.30	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 2 manual central offices with 558 telephones and 515 subscribers.

Line No.	Item	OREGON—503 Monitor Cooperative Telephone Company Monitor	OREGON—506 Pioneer Telephone Cooperative Philomath	OREGON—509 Clear Creek Mutual Telephone Company Oregon City	OREGON—510 Oregon Telephone Corporation Mt. Vernon	OREGON—513 Umpqua Telephone Company, Inc. Elkton
1	LOANS APPROVED 12 31 65	72,000	2,769,000	511,000	675,000	350,000
2	ROUTE MILES OF LINE LOAN EST	52	613	105	289	92
3	NUMBER OF SUBSCRIBERS LOAN EST	275	3,256	705	863	433
4	TO RECEIVE INITIAL SERVICE	105	2,177	430	365	256
5	TO RECEIVE IMPROVED SERVICE	170	1,079	275	498	177
6	FUNDS ADVANCED 12 31 65	72,000	2,541,239	243,710	485,062	262,479
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	11,014	376,357	31,570	59,963	26,431
9	PRINCIPAL DUE & PAID	15,443	507,109	43,482	79,513	30,082
10	ADVANCE PAYMENTS	2,472	28,179			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	103,791	2,774,851	312,393	453,202	199,546
13	TEL PLANT UNDER CONST		112,597	27,063	36,030	37,562
14	TEL PLANT ADJUSTMENT				2,451	327
15	TOTAL TELEPHONE PLANT	103,791	2,887,448 ¹	339,456	491,683	237,435
16	DEPRECIATION RESERVE	30,084	797,513	89,789	148,241	30,001
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	73,707	2,100,935	249,667	343,442	207,434
19	INVEST IN OTHER COMPANIES				2,100	
20	OTHER INVESTMENTS & FUNDS		45,632		1,508	
21	CURRENT ASSETS	10,843	137,348	31,158	104,269	19,761
22	OTHER ASSETS	4,978	70,373	3,374	13,591	16,777
23	TOTAL ASSETS & OTHER DEBITS	89,528	2,354,288	284,199	464,910	243,972
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	290	48,663	1,294	11,828	19,475
26	SURPLUS OR MARG & CAP CRED	33,092	180,092	72,073	17,962	19,155 ^{CR}
27	LONG TERM DEBT	55,050	2,067,841	208,111	411,964	239,385
28	CURRENT & ACCRUED LIAB	1,096	57,692	2,195	20,475	4,267
29	DEF CREDITS & OPERATING RES			526	2,681	
30	TOTAL LIAB & OTHER CREDITS	89,528	2,354,288	284,199	464,910	243,972
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	28,058	483,074	67,126	88,344	33,756
33	LOCAL SERVICE REVENUES	12,751	264,213	39,485	42,683	19,857
34	TOLL SERVICE REVENUES	14,644	210,592	27,629	40,430	13,534
35	MISC OPERATING REVENUES	1,004	11,752	523	6,832	766
36	UNCOLL OPERATING REV DEBIT	341	3,483	511	1,601	401
37	TOTAL OPERATING DEDUCTIONS	22,233	379,989	41,906	75,121	30,787
38	MAINTENANCE EXPENSES	3,795	108,613	5,828	14,329	12,741
39	TRAFFIC EXPENSES		6,351	741	3,764	
40	COMMERCIAL EXPENSES	1,203	37,145		17,727	
41	GENERAL OFFICE SAL & EXP	2,883	39,314	12,976	9,121	3,776
42	OTHER OPERATING EXPENSES	3,636	31,476	6,447	4,006	3,480
43	DEPRECIATION EXPENSES	4,790	123,208	11,936	16,002	7,594
44	AMORTIZATION EXPENSES	4,230	52,67	71	1,038	520
45	TAXES	1,696	28,615	3,907	9,134	2,676
46	NET OPER INCOME OR MARGIN	5,825	103,085	25,220	13,223	2,969
47	OTHER INCOME & DEDUCT NET		1,122	127 ^{CR}	446 ^{CR}	
48	AVAILABLE FOR FIXED CHARGES	5,825	104,207	25,093	12,777	2,969
49	INTEREST ON LONG TERM DEBT	1,086	40,509	3,633	6,312	4,014
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	240	360	216	317	281
52	TOTAL FIXED CHARGES	1,326	40,869	3,849	6,629	4,295
53	NET INCOME OR MARGIN	4,499	63,338	21,244	6,148	1,326 ^{CR}
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	16	1	5 ²	2
56	CUTOVER WITH REA FINANCING	1	16	1	4	2
57	TOTAL TELEPHONES IN SERVICE	349	4,132 ³	827	950 ²	341
58	BUSINESS SUBSCRIBERS	14	522	24	94	32
59	1 PARTY	10	227	12	47	13
60	2 PARTY		45	1	10	11
61	4&5 PARTY		48			1
62	8 PARTY		117	8	11	5
63	PAY STATIONS	1	34	2	14	2
64	OTHER SUBSCRIBERS	3	24	1	5	
65	RADIOTELEPHONES		27		7	
66	RESIDENCE SUBSCRIBERS	285	2,980	682	714	262
67	1 PARTY	20	278	70	85	15
68	2 PARTY	14	106	54	33	15
69	4&5 PARTY		630	87	302	69
70	8 PARTY	251	1,966	471	294	163
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	382	16	81	10
73	RESIDENTIAL EXTENSIONS	19	237	104	50	31
74	OFFICIAL TELEPHONES		35	2	16	6
75	SERVICE STATIONS SWITCHERS	7				
76	ROUTE MILES OF LINE	37	602	100	201	72
77	SUBSCRIBERS PER ROUTE MILE	827	582	706	402	408
78	TOTAL SUBSCRIBERS 12 31 63	309	3,175	612	727	293
79	TOTAL SUBSCRIBERS 12 31 64	293	3,384	671	730	311
80	TOTAL SUBSCRIBERS 12 31 65	306	3,502	706	808 ²	294
81	NUMBER OF EMPLOYEES 12 31 65	2	31	2	10	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	72.07	132.19	89.59	120.23	123.14
84	TOTAL OPER REVENUES 1964	80.01	134.85	72.17	106.14	121.97
85	TOTAL OPER REVENUES 1965	92.30	139.82	97.85	115.03	114.04
86	TOTAL OPER DEDUCTIONS 1963	45.70	105.91	68.44	84.46	102.85
87	TOTAL OPER DEDUCTIONS 1964	69.60	108.68	60.80	86.93	96.14
88	TOTAL OPER DEDUCTIONS 1965	73.13	109.98	61.09	97.81	104.01
89	NET INCOME OR MARGIN 1963	23.41	13.54	15.60	25.56	6.98
90	NET INCOME OR MARGIN 1964	6.60	14.43	24.51	5.91	12.70
91	NET INCOME OR MARGIN 1965	14.80	18.33	30.97	8.01	44.8 ^{CR}
92	AVG DAILY LOCAL CALLS		3.06		4.41	
93	AVG DAILY TOLL CALLS	.48	.32	.37	.36	.35

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$11,000.
 2. Includes 1 manual central office with 98 telephones and 83 subscribers.

3. Includes 12 manual telephones.

Line No.	Item	OREGON—515 Aurora Mutual Telephone Co., Ltd. Aurora	OREGON—517 Fossil Telephone Exchange Fossil	OREGON—518 ¹ Lincoln-Tillamook Telephone Company Delake	OREGON—519 Depoe Bay Telephone Company Aurora	OREGON—520 Blue Mountain Telephone, Inc. Spray
1	LOANS APPROVED 12 31 65	446,000	175,000	1,610,000	270,000	778,000
2	ROUTE MILES OF LINE LOAN EST	110	75	321	36	712
3	NUMBER OF SUBSCRIBERS LOAN EST	800	441	3,138	612	666
4	TO RECEIVE INITIAL SERVICE	370	100	1,742	385	236
5	TO RECEIVE IMPROVED SERVICE	430	341	1,396	227	430
6	FUNDS ADVANCED 12 31 65	372,045	175,000	1,440,779	196,731	771,255
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	34,714	19,634	135,224	15,767	74,220
9	PRINCIPAL DUE & PAID	38,449	23,764	217,959	18,932	76,945
10	ADVANCE PAYMENTS					1,474
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	459,820	211,256		266,842	922,922
13	TEL PLANT UNDER CONST	15,496			35,147	35
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	475,316	211,256		301,989	922,957
16	DEPRECIATION RESERVE	110,221	65,246		53,688	224,899
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	365,095	146,010		248,301	698,058
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	346				
21	CURRENT ASSETS	46,277	48,883		20,108	57,506
22	OTHER ASSETS	4,826	613		3,915	22,217
23	TOTAL ASSETS & OTHER DEBITS	416,544	195,506		272,324	777,781
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	23,650	500		29,631	38,180
26	SURPLUS OR MARG & CAP CREO	7,705	31,536		1,003	17,311
27	LONG TERM DEBT	346,216	158,625		168,950	717,125
28	CURRENT & ACCRUED LIAB	38,973	4,845		69,140	5,165
29	DEF CREDITS & OPERATING RES				3,600	
30	TOTAL LIAB & OTHER CREDITS	416,544	195,506		272,324	777,781
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	95,375	54,497		67,713	155,949
33	LOCAL SERVICE REVENUES	38,863	24,020		38,133	47,182
34	TOLL SERVICE REVENUES	55,801	24,971		28,899	106,631
35	MISC OPERATING REVENUES	1,206	5,998		1,482	3,841
36	UNCOLL OPERATING REV DEBIT	495	492		801	1,705
37	TOTAL OPERATING DEDUCTIONS	94,656	48,467		65,008	141,276
38	MAINTENANCE EXPENSES	17,605	10,946		13,138	60,120
39	TRAFFIC EXPENSES	747			401	1,272
40	COMMERCIAL EXPENSES	17,532	1,300		11,499	1,444
41	GENERAL OFFICE SAL & EXP	17,370	14,652		10,359	10,599
42	OTHER OPERATING EXPENSES	6,876	6,323		11,223	17,822
43	DEPRECIATION EXPENSES	23,884	8,428		12,722	37,631
44	AMORTIZATION EXPENSES	1,410	2,817		2,101	1,105
45	TAXES	7,232	4,001		3,565	11,283
46	NET OPER INCOME OR MARGIN	719	6,030		2,705	14,673
47	OTHER INCOME & DEDUCT NET	542	859		885 CR	452
48	AVAILABLE FOR FIXED CHARGES	1,261	6,889		1,820	15,125
49	INTEREST ON LONG TERM DEBT	6,739	3,069		2,837	14,056
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	285			323	
52	TOTAL FIXED CHARGES	7,024	3,069		3,160	14,056
53	NET INCOME OR MARGIN	5,763 CR	3,820		1,340 CR	1,069
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2		1	5
56	CUTOVER WITH REA FINANCING	1	2		1	5
57	TOTAL TELEPHONES IN SERVICE	810	387		696	664
58	BUSINESS SUBSCRIBERS	56	61		126	54
59	1 PARTY	24	44		35	15
60	2 PARTY	14	14		14	13
61	4&5 PARTY				24	
62	8 PARTY	8			37	20
63	PAY STATIONS	9	3		14	6
64	OTHER SUBSCRIBERS	1			2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	646	279		329	548
67	1 PARTY	53	20		36	14
68	2 PARTY	60	43		35	12
69	4&5 PARTY	138	170		74	144
70	8 PARTY	395	46		184	378
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	32	30		201	31
73	RESIDENTIAL EXTENSIONS	72	17		40	31
74	OFFICIAL TELEPHONES	5			2	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	90	65		22	731
77	SUBSCRIBERS PER ROUTE MILE	780	523		2068	82
78	TOTAL SUBSCRIBERS 12 31 63	641	326		327	570
79	TOTAL SUBSCRIBERS 12 31 64	681	342		371	592
80	TOTAL SUBSCRIBERS 12 31 65	702	340		455	602
81	NUMBER OF EMPLOYEES 12 31 65	7	4		3	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	129.01	155.01		161.77	234.85
84	TOTAL OPER REVENUES 1964	150.81	153.56		159.72	261.93
85	TOTAL OPER REVENUES 1965	137.63	159.82		161.61	261.66
86	TOTAL OPER DEDUCTIONS 1963	107.74	137.29		131.31	197.42
87	TOTAL OPER DEDUCTIONS 1964	125.44	135.44		146.58	225.34
88	TOTAL OPER DEDUCTIONS 1965	136.59	142.13		155.15	237.04
89	NET INCOME OR MARGIN 1963	9.61	9.71		18.29	12.26
90	NET INCOME OR MARGIN 1964	11.53	15.46		20.3	11.96
91	NET INCOME OR MARGIN 1965	8.32 C	11.20		32.0 CR	1.79
92	AVG DAILY LOCAL CALLS 1965	A	A		A	A
93	AVG DAILY TOLL CALLS 1965	A	.40		A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Loan repaid on January 25, 1966. Operating data for 1965 not available.

Line No.	Item	OREGON—521 Colton Telephone Company Colton	OREGON—522 Estacada Telephone and Telegraph Co. Estacada	OREGON—524 Eastern Oregon Telephone Company Pilot Rock	OREGON—525 Stayton Coop. Telephone Company Stayton	OREGON—526 Beaver Creek Coop. Telephone Company Beavercreek
1	LOANS APPROVED 12 31 65	147,000	1,344,000	539,000	510,000	454,000
2	ROUTE MILES OF LINE LOAN EST	57	313	351	224	130
3	NUMBER OF SUBSCRIBERS LOAN EST	299	1,819	1,290	1,467	875
4	TO RECEIVE INITIAL SERVICE	188	853	548	441	557
5	TO RECEIVE IMPROVED SERVICE	111	966	742	1,026	318
6	FUNDS ADVANCED 12 31 65	146,700	1,010,360	539,000	510,000	388,260
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	15,041	67,828	69,268	57,187	21,619
9	PRINCIPAL DUE & PAID	16,508	68,484	101,418	63,030	24,411
10	ADVANCE PAYMENTS			3,748		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	195,608	1,316,699	765,535	852,459	260,172
13	TEL PLANT UNDER CONST	392		56,029		209,200
14	TEL PLANT ADJUSTMENT			22,421		11,452
15	TOTAL TELEPHONE PLANT	196,000	1,316,699	843,985	852,459	480,824
16	DEPRECIATION RESERVE	39,439	214,918	285,009	179,979	65,734
17	AMORTIZATION RESERVE					8,349
18	TEL PLANT LESS RESERVES	156,561	1,101,781	558,976	672,480	406,741
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,000			
21	CURRENT ASSETS	8,889	83,434	67,574	95,543	54,000
22	OTHER ASSETS	6,680	1,609	3,526	2,020	5,624
23	TOTAL ASSETS & OTHER DEBITS	172,130	1,187,824	630,076	770,043	466,365
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,306	10,000	57,100	43,200	6,850
26	SURPLUS OR MARG & CAP CRED	20,509	172,725	70,588	251,870	82,444
27	LONG TERM DEBT	135,118	960,367	447,752	465,748	372,428
28	CURRENT & ACCRUED LIAB	7,197	33,236	24,944	9,225	4,643
29	DEF CREDITS & OPERATING RES		11,496	29,692		
30	TOTAL LIAB & OTHER CREDITS	172,130	1,187,824	630,076	770,043	466,365
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	42,168	340,153	172,439	136,256	60,194
33	LOCAL SERVICE REVENUES	25,567	93,337	71,991	98,363	33,857
34	TOLL SERVICE REVENUES	15,754	236,229	99,689	77,849	25,509
35	MISC OPERATING REVENUES	1,530	11,486	1,801	11,299	2,098
36	UNCOLL OPERATING REV DEBIT	683	899	1,042	1,255	1,270
37	TOTAL OPERATING DEDUCTIONS	33,555	276,198	133,326	134,160	39,263
38	MAINTENANCE EXPENSES	7,956	53,475	37,631	45,899	7,666
39	TRAFFIC EXPENSES	334	39,344	763	1,896	1,188
40	COMMERCIAL EXPENSES	4,804	22,796	10,796	10,084	
41	GENERAL OFFICE SAL & EXP	7,877	30,657	13,286	13,837	10,072
42	OTHER OPERATING EXPENSES	2,102	23,745	15,596	13,471	6,788
43	DEPRECIATION EXPENSES	7,834	64,563	36,281	36,433	9,490
44	AMORTIZATION EXPENSES	314				122
45	TAXES	2,334	41,618	19,973	12,540	3,917
46	NET OPER INCOME OR MARGIN	8,613	63,955	33,113	52,096	20,931
47	OTHER INCOME & DEDUCT NET	517	100	5,500	1,689	463
48	AVAILABLE FOR FIXED CHARGES	9,130	63,945	38,613	53,785	21,394
49	INTEREST ON LONG TERM DEBT	2838	15,696	8,886	9,069	4,881
50	INT CHARGED TO CONSTR CR					1,600
51	OTHER FIXED CHARGES	39	3,471	516	59	1,145
52	TOTAL FIXED CHARGES	2,877	19,167	9,402	9,128	4,426
53	NET INCOME OR MARGIN	6,253	44,778	29,211	44,657	16,968
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	3	1	1
56	CUTOVER WITH REA FINANCING	1	1	1	1	1
57	TOTAL TELEPHONES IN SERVICE	383	1,853	1,047	2,341	721
58	BUSINESS SUBSCRIBERS	26	213	86	198	25
59	1 PARTY	6	118	67	93	6
60	2 PARTY	1	25		35	4
61	4&5 PARTY	1	4			2
62	8 PARTY		29		16	11
63	PAY STATIONS	1	21	12	26	2
64	OTHER SUBSCRIBERS	2	16	6	28	
65	RADIOTELEPHONES	15		1		
66	RESIDENCE SUBSCRIBERS	287	1,321	743	1,588	624
67	1 PARTY	28	147	136	287	17
68	2 PARTY	10	204	314	160	26
69	4&5 PARTY	36	176	31	522	14
70	8 PARTY	213	794	262	619	567
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	11	192	151	244	12
73	RESIDENTIAL EXTENSIONS	55	130	48	318	56
74	OFFICIAL TELEPHONES	6	13	22	21	4
75	SERVICE STATIONS SWITCHERS			3		
76	ROUTE MILES OF LINE	59	272	276	171	167
77	SUBSCRIBERS PER ROUTE MILE	531	564	301	1044	389
78	TOTAL SUBSCRIBERS 12 31 63	278	1,349	757	1,668	586
79	TOTAL SUBSCRIBERS 12 31 64	303	1,427	787	1,777	622
80	TOTAL SUBSCRIBERS 12 31 65	313	1,534	832	1,786	649
81	NUMBER OF EMPLOYEES 12 31 65	4	25	9	10	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	98,711	139,500	187,688	95,500	87,666
84	TOTAL OPER REVENUES 1964	114,226	178,977	198,700	101,339	92,011
85	TOTAL OPER REVENUES 1965	136,477	229,221	212,336	104,466	95,099
86	TOTAL OPER DEDUCTIONS 1963	87,779	107,877	156,111	66,433	60,933
87	TOTAL OPER DEDUCTIONS 1964	96,800	147,229	165,002	70,900	60,433
88	TOTAL OPER DEDUCTIONS 1965	108,544	186,121	171,594	75,244	62,033
89	NET INCOME OR MARGIN 1963	57	2,266	2,351	2,418	1,883
90	NET INCOME OR MARGIN 1964	783	2,098	2,398	2,603	2,410
91	NET INCOME OR MARGIN 1965	2,024	3,017	3,597	2,505	2,681
92	AVG DAILY LOCAL CALLS	639	364			
93	AVG DAILY TOLL CALLS	37	53	46	40	41

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON—527 Beaver State Telephone Company Everett	OREGON—529 Valley Telephone Company Silverton	OREGON—532 North-State Telephone Company Mt. Vernon	OREGON—533 Gervais Telephone Company Gervais	OREGON—534 (K) Harney Telephone Cooperative, Inc. Mt. Vernon
1	LOANS APPROVED 12 31 65	1,193,801	2,868,000	221,000	253,000	700,000
2	ROUTE MILES OF LINE LOAN EST	576	588	118	73	660
3	NUMBER OF SUBSCRIBERS LOAN EST	2,161	5,750	318	635	503
4	TO RECEIVE INITIAL SERVICE	310	2,492	61	330	489
5	TO RECEIVE IMPROVED SERVICE	1,851	3,258	257	305	14
6	FUNDS ADVANCED 12 31 65	1,193,801	2,136,184	221,000	171,484	48,712
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	150,495	162,645	13,813	9,854	96
9	PRINCIPAL DUE & PAID	142,578	117,272	3,331	3,703	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,173,066	2,618,459	213,537	209,182	
13	TEL PLANT UNDER CONST	7,078	10,714	5,087	8,679	
14	TEL PLANT ADJUSTMENT		25,210	12,702		
15	TOTAL TELEPHONE PLANT	2,180,666 ²	2,654,383	231,326	217,861	
16	DEPRECIATION RESERVE	369,336	264,233	18,008	22,893	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,811,330	2,390,150	213,318	194,968	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	54,161	82,556	8,116	18,211	
22	OTHER ASSETS	19,111	119,219	4,735	14,288	
23	TOTAL ASSETS & OTHER DEBITS	1,884,602	2,591,925	226,169	227,467	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	291,000	384,330	8,750	6,805	
26	SURPLUS OR MARG & CAP CRED	392,085	146,474	24,288 ^{CR}	42,125	
27	LONG TERM DEBT	1,051,224	2,018,913	217,668	167,782	
28	CURRENT & ACCRUED LIAB	120,609	39,667	2,179	10,755	
29	DEF CREDITS & OPERATING RES	29,684	2,541			
30	TOTAL LIAB & OTHER CREDITS	1,884,602	2,591,925	226,169	227,467	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	537,366	445,025	31,169	41,799	
33	LOCAL SERVICE REVENUES	190,409	232,555	20,338	23,974	
34	TOLL SERVICE REVENUES	337,975	192,452	10,981	17,502	
35	MISC OPERATING REVENUES	12,352	25,707	345	590	
36	UNCOLL OPERATING REV DEBIT	3,370	5,689	495	267	
37	TOTAL OPERATING DEDUCTIONS	470,569	354,046	27,178	34,620	
38	MAINTENANCE EXPENSES	98,198	103,947	4,851	6,949	
39	TRAFFIC EXPENSES	53,610	5,935		512	
40	COMMERCIAL EXPENSES	34,730	47,004	6,934		
41	GENERAL OFFICE SAL & EXP	31,890	41,564	3,932	6,895	
42	OTHER OPERATING EXPENSES	35,920	38,646	1,528	8,045	
43	DEPRECIATION EXPENSES	145,639	78,120	6,681	6,872	
44	AMORTIZATION EXPENSES		6,463	1,007	1,580	
45	TAXES	70,582	32,367	2,245	3,767	
46	NET OPER INCOME OR MARGIN	66,797	90,979	3,991	7,179	
47	OTHER INCOME & DEDUCT NET	267 ^{CR}	2,288 ^{CR}	13 ^{CR}		
48	AVAILABLE FOR FIXED CHARGES	66,530	88,691	3,978	7,179	
49	INTEREST ON LONG TERM DEBT	21,350	37,000	4,380	3,390	
50	INT CHARGED TO CONSTR CR	1,111				
51	OTHER FIXED CHARGES	2,677	1,959	74	97	
52	TOTAL FIXED CHARGES	22,916	38,959	4,454	3,487	
53	NET INCOME OR MARGIN	43,614	49,732	476 ^{CR}	3,692	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	8	4	1	1	
56	CUTOVER WITH REA FINANCING	4	4	1	1	
57	TOTAL TELEPHONES IN SERVICE	2,906	5,126	318	417	
58	BUSINESS SUBSCRIBERS	494	478	32	28	
59	1 PARTY	271	289	26	16	
60	2 PARTY	42	76	4		
61	4&5 PARTY	3			6	
62	8 PARTY	67	43			
63	PAY STATIONS	64	53	1	4	
64	OTHER SUBSCRIBERS	47	16	1	2	
65	RADIOTELEPHONES		1			
66	RESIDENCE SUBSCRIBERS	1,807	3,867	238	337	
67	1 PARTY	306	497	35	39	
68	2 PARTY	148	317	20	90	
69	4&5 PARTY	819	1,689	92	208	
70	8 PARTY	534	1,364	91		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	487	382	22	23	
73	RESIDENTIAL EXTENSIONS	138	294	25	28	
74	OFFICIAL TELEPHONES	24	121	2	3	
75	SERVICE STATIONS SWITCHERS	3				
76	ROUTE MILES OF LINE	308	402	105	37	
77	SUBSCRIBERS PER ROUTE MILE	748	1,081	257	986	
78	TOTAL SUBSCRIBERS 12 31 63	2,452	4,048	271	369	
79	TOTAL SUBSCRIBERS 12 31 64	2,291	4,205	282	367	
80	TOTAL SUBSCRIBERS 12 31 65	2,304 ¹	4,345	270	365	
81	NUMBER OF EMPLOYEES 12 31 65		25	1	3	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	211,74	92,25	8,695	77,44	
84	TOTAL OPER REVENUES 1964	217,32	103,19	8,848	100,23	
85	TOTAL OPER REVENUES 1965	232,12	103,25	11,252	115,79	
86	TOTAL OPER DEDUCTIONS 1963	169,19	73,05	9,136	66,58	
87	TOTAL OPER DEDUCTIONS 1964	161,84	79,55	8,824	82,16	
88	TOTAL OPER DEDUCTIONS 1965	203,27	82,15	9,812	95,90	
89	NET INCOME OR MARGIN 1963	30,74	11,04	1,907 ^{CR}	2,51	
90	NET INCOME OR MARGIN 1964	25,31	14,61	1,597 ^{CR}	8,79	
91	NET INCOME OR MARGIN 1965	18,84	11,54	1,72 ^{CR}	10,23	
92	AVG DAILY LOCAL CALLS 1965			440		
93	AVG DAILY TOLL CALLS 1965	24	39	36		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Beaver State Telephone Co. are employees of General Telephone and Electronics Corporation, the parent company.

2. Includes telephone plant for future use: \$522.

Line No.	Item	PENNSYLVANIA—505 The North-Eastern Pa. Tel. Company Forest City	PENNSYLVANIA—510 Saltito Telephone Company Orbisonia	PENNSYLVANIA—512 Breezewood Telephone Company Breezewood	PENNSYLVANIA—514 Lycoming Telephone Company Pine Grove	PENNSYLVANIA—516 Lackawaxen Telephone Company Rowland
1	LOANS APPROVED 12 31 65	2,215,000	820,000	630,000	2,000,000	209,000
2	ROUTE MILES OF LINE LOAN EST	770	297	337	865	55
3	NUMBER OF SUBSCRIBERS LOAN EST	4,656	1,723	1,406	5,617	420
4	TO RECEIVE INITIAL SERVICE	1,426	962	841	1,954	292
5	TO RECEIVE IMPROVED SERVICE	3,230	761	565	3,663	128
6	FUNDS ADVANCED 12 31 65	2,093,440	621,818	630,000	2,000,000	209,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	218,934	59,184	63,378	283,195	27,030
9	PRINCIPAL DUE & PAID	215,921	42,974	87,479	443,375	40,431
10	ADVANCE PAYMENTS		10,625	27,692	159,063	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,617,442	646,840	737,645	3,143,706	224,456
13	TEL PLANT UNDER CONST		3,712	140	11,527	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,617,442	650,552	737,785	3,255,233	224,456
16	DEPRECIATION RESERVE	572,330	118,207	183,368	860,951	66,788
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,045,112	532,345	554,417	2,394,282	157,668
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	52,000	2,337			
21	CURRENT ASSETS	197,798	67,741	75,506	161,542	44,333
22	OTHER ASSETS	69,500	43,224	22,360	55,947	11,566
23	TOTAL ASSETS & OTHER DEBITS	2,364,410	645,647	652,283	2,611,771	213,567
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	248,770	28,000	30,000	672,000	16,710
26	SURPLUS OR MARG & CAP CRED	140,416	39,833	72,112	337,780	14,840
27	LONG TERM DEBT	1,877,521	568,220	528,703	1,414,817	176,692
28	CURRENT & ACCRUED LIAB	84,521	9,145	17,009	168,153	4,692
29	DEF CREDITS & OPERATING RES	13,182	449	4,459	19,021	633
30	TOTAL LIAB & OTHER CREDITS	2,364,410	645,647	652,283	2,611,771	213,567
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	456,869	118,022	141,221	590,956	49,311
33	LOCAL SERVICE REVENUES	286,370	75,748	79,430	417,952	28,714
34	TOLL SERVICE REVENUES	156,770	40,650	56,874	152,987	19,834
35	MISC OPERATING REVENUES	16,024	1,895	5,333	23,780	763
36	UNCOLL OPERATING REV DEBIT	2,295	271	416	3,763	
37	TOTAL OPERATING DEDUCTIONS	389,417	96,132	109,739	443,486	35,403
38	MAINTENANCE EXPENSES	89,879	20,656	29,752	100,410	8,798
39	TRAFFIC EXPENSES	13,961	2,221	2,268	11,603	1,208
40	COMMERCIAL EXPENSES	6,468	8,283	9,215	41,093	
41	GENERAL OFFICE SAL & EXP	8,997	13,980	13,883	24,945	11,859
42	OTHER OPERATING EXPENSES	32,982	21,093	12,365	33,312	3,640
43	DEPRECIATION EXPENSES	95,356	23,040	28,790	113,145	8,153
44	AMORTIZATION EXPENSES	30,188	2,826		3,321	
45	TAXES	30,613	4,033	13,466	11,565	1,745
46	NET OPER INCOME OR MARGIN	67,452	21,890	31,482	147,470	13,908
47	OTHER INCOME & DEDUCT NET	364 CR	338 CR	645	9,481 CR	
48	AVAILABLE FOR FIXED CHARGES	67,088	21,552	32,127	137,989	13,908
49	INTEREST ON LONG TERM DEBT	38,069	11,494	10,375	28,503	3,431
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,021	462	445	2,072	
52	TOTAL FIXED CHARGES	39,090	11,956	10,820	30,575	3,431
53	NET INCOME OR MARGIN	27,998	9,596	21,307	107,414	10,477
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	8	2	3	9	1
56	CUTOVER WITH REA FINANCING	8	1	3	5	1
57	TOTAL TELEPHONES IN SERVICE	5,323	1,737	1,904	7,696	481
58	BUSINESS SUBSCRIBERS	400	136	132	602	56
59	1 PARTY	186	55	44	243	12
60	2 PARTY	45	12	2	90	2
61	4&5 PARTY	47	9		62	9
62	8 PARTY	49	54	37	124	21
63	PAY STATIONS	54	6	29	58	8
64	OTHER SUBSCRIBERS	19		20	25	4
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,967	1,417	1,273	5,945	340
67	1 PARTY	643	130	54	746	10
68	2 PARTY	259	34	20	868	6
69	4&5 PARTY	1,006	216		865	18
70	8 PARTY	2,059	1,037	1,199	3,466	306
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	301	64	395	464	70
73	RESIDENTIAL EXTENSIONS	634	109	111	683	17
74	OFFICIAL TELEPHONES	40	11	13	27	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	403	2508	434	715	65
77	SUBSCRIBERS PER ROUTE MILE	1,084	6218	324	916	609
78	TOTAL SUBSCRIBERS 12 31 63	4,157	1,415	1,266	5,927	349
79	TOTAL SUBSCRIBERS 12 31 64	4,255	1,484	1,295	6,192	362
80	TOTAL SUBSCRIBERS 12 31 65	4,367	1,553	1,405	6,547	396
81	NUMBER OF EMPLOYEES 12 31 65	25	68	9	23	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	10,299	7,333	8,923	9,052	11,831
84	TOTAL OPER REVENUES 1964	10,327	7,481	9,867	9,228	12,147
85	TOTAL OPER REVENUES 1965	10,515	7,744	10,476	9,266	12,328
86	TOTAL OPER DEDUCTIONS 1963	8,264	6,340	6,826	6,941	8,640
87	TOTAL OPER DEDUCTIONS 1964	8,460	6,312	7,593	6,902	8,830
88	TOTAL OPER DEDUCTIONS 1965	8,962	6,308	8,141	6,953	8,851
89	NET INCOME OR MARGIN 1963	9,95	1,28	1,208	1,502	2,166
90	NET INCOME OR MARGIN 1964	8,63	2,14	1,456	1,704	2,372
91	NET INCOME OR MARGIN 1965	6,44	6,30	1,581	1,684	2,619
92	AVG DAILY LOCAL CALLS 1965	447		309		274
93	AVG DAILY TOLL CALLS 1965	.31	A	.35	A	.49

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—518 Brookville Telephone Company Export	PENNSYLVANIA—519 Lewisberry Telephone Company Lewisberry	PENNSYLVANIA—520 Taylorstown Telephone Company Taylorstown	PENNSYLVANIA—522 North Penn Telephone Company Mansfield	PENNSYLVANIA—523 Laurel Highland Telephone Company Stahlstown
1	LOANS APPROVED 12 31 65	3,891,000	810,000	528,000	1,110,000	1,085,000
2	ROUTE MILES OF LINE LOAN EST	1,206	166	121	441	312
3	NUMBER OF SUBSCRIBERS LOAN EST	10,862	1,952	803	1,890	2,477
4	TO RECEIVE INITIAL SERVICE	4,373	1,305	385	740	1,182
5	TO RECEIVE IMPROVED SERVICE	6,489	647	418	1,150	1,295
6	FUNDS ADVANCED 12 31 65	3,296,223	748,951	408,000	943,000	963,464
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	277,952	47,923	37,327	107,924	64,970
9	PRINCIPAL DUE & PAID	407,623	64,042	42,832	113,268	49,703
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	4,287,938	892,960	436,130	1,022,596	974,427
13	TEL PLANT UNDER CONST	103,329	736	13,786	70,192	1,433
14	TEL PLANT ADJUSTMENT	2,762			5,556 CR	10,390
15	TOTAL TELEPHONE PLANT	4,418,939	893,696	449,916	1,087,232	986,250
16	DEPRECIATION RESERVE	844,289	157,297	95,488	253,248	155,128
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,574,650	736,399	354,428	833,984	831,122
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			5,500	2,000	16,420
21	CURRENT ASSETS	435,796	144,577	21,149	48,632	83,716
22	OTHER ASSETS	64,528	78,956	20,868	22,532	25,738
23	TOTAL ASSETS & OTHER DEBITS	4,074,974	959,932	401,945	907,148	1,104,779
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	180,200	40,000	13,190	37,650	5,325
26	SURPLUS OR MARG & CAP CREO	604,855	179,406	8,519	5,105	14,318
27	LONG TERM DEBT	2,988,728	699,931	371,616	829,734	913,763
28	CURRENT & ACCRUED LIAB	281,414	28,172	7,617	28,744	29,318
29	DEF CREDITS & OPERATING RES	19,777	12,423	1,003	5,915	13,189
30	TOTAL LIAB & OTHER CREDITS	4,074,974	959,932	401,945	907,148	1,104,779
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	811,788	160,024	56,488	163,364	202,075
33	LOCAL SERVICE REVENUES	510,837	116,409	38,886	89,596	110,150
34	TOLL SERVICE REVENUES	288,641	41,703	17,264	72,759	94,991
35	MISC OPERATING REVENUES	14,929	2,512	636	1,832	2,595
36	UNCOLL OPERATING REV DEBIT	2,619	600	298	823	5,661
37	TOTAL OPERATING DEDUCTIONS	645,517	109,772	49,327	156,130	155,076
38	MAINTENANCE EXPENSES	139,056	23,247	8,790	31,842	25,448
39	TRAFFIC EXPENSES	9,427	1,986	1,578	3,581	10,086
40	COMMERCIAL EXPENSES	62,387	9,040	1,597	20,976	11,938
41	GENERAL OFFICE SAL & EXP	64,001	12,926	10,498	25,463	21,625
42	OTHER OPERATING EXPENSES	61,957	8,600	5,547	19,834	14,387
43	DEPRECIATION EXPENSES	174,002	38,259	17,962	51,418	39,334
44	AMORTIZATION EXPENSES	868		1,800		6,739
45	TAXES	133,819	15,714	1,555	3,016	25,519
46	NET OPER INCOME OR MARGIN	166,271	50,252	7,161	7,234	46,999
47	OTHER INCOME & DEDUCT NET	8983	5,418 CR	460	597	4,250
48	AVAILABLE FOR FIXED CHARGES	175,254	44,834	7,621	7,831	51,249
49	INTEREST ON LONG TERM DEBT	56,105	12,725	7,332	16,677	17,988
50	INT CHARGED TO CONSTR CR	8,415				
51	OTHER FIXED CHARGES	326	93	658	290	
52	TOTAL FIXED CHARGES	48,016	12,818	7,990	16,967	17,988
53	NET INCOME OR MARGIN	127,238	32,016	369 CR	9,136 CR	33,261
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	13	1	2	4	2
56	CUTOVER WITH REA FINANCING	9	1	2	2	2
57	TOTAL TELEPHONES IN SERVICE	9,977	2,240	712	2,114	2,565
58	BUSINESS SUBSCRIBERS	847	139	27	81	144
59	1 PARTY	452	49	14	49	29
60	2 PARTY	119	31	4	5	15
61	4 & 5 PARTY	49		2		21
62	8 PARTY	113	33	1	17	47
63	PAY STATIONS	57	23	3	8	32
64	OTHER SUBSCRIBERS	57	3	3	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	7,551	1,577	559	1,675	2,038
67	1 PARTY	10,46	322	124	140	115
68	2 PARTY	459	268	96	2	90
69	4 & 5 PARTY	1,943		197	321	193
70	8 PARTY	4,103	987	142	1,212	1,640
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	737	152	20	68	78
73	RESIDENTIAL EXTENSIONS	899	365	107	277	294
74	OFFICIAL TELEPHONES		10	2	15	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	567	122	88	430 B	288
77	SUBSCRIBERS PER ROUTE MILE	1,481	1,407	6,66	4,08 B	7,58
78	TOTAL SUBSCRIBERS 12 31 63	8,112	1,541	564	1,633	1,865
79	TOTAL SUBSCRIBERS 12 31 64	8,184	1,635	573	1,686	2,102
80	TOTAL SUBSCRIBERS 12 31 65	8,398	1,716	586	1,756	2,182
81	NUMBER OF EMPLOYEES 12 31 65	36	8	4	9	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	96,64	8,341	9,554	8,784	11,273
84	TOTAL OPER REVENUES 1964	9,487	9,219	9,226	9,058	8,126
85	TOTAL OPER REVENUES 1965	9,795	9,548	9,673	9,448	9,416
86	TOTAL OPER DEDUCTIONS 1963	7,526	6,222	6,560	7,564	8,495
87	TOTAL OPER DEDUCTIONS 1964	7,514	6,371	7,619	8,508	6,255
88	TOTAL OPER DEDUCTIONS 1965	7,789	6,550	8,446	9,030	7,226
89	NET INCOME OR MARGIN 1963	16,14	1,481	1,848	1,86	2,103
90	NET INCOME OR MARGIN 1964	14,90	1,977	4,24	4,25 CR	9,38
91	NET INCOME OR MARGIN 1965	15,35	1,910	6,3 CR	5,28 CR	1,550
92	AVG DAILY LOCAL CALLS 1965	4,49		9,4	4,78	5,20
93	AVG DAILY TOLL CALLS 1965	.25	.21	.24	.36	.29

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—524 Murdockville Independent Telephone Company Murdockville	PENNSYLVANIA—525 Marianna and Scenery Hill Tel. Co. Marianna	PENNSYLVANIA—526 Chapman Lake Telephone Co. Chapman Lake	PENNSYLVANIA—528 Murrysville Telephone Company Export	PENNSYLVANIA—529 The Huntingdon and Centre County Tel. Co. Warriors Mark
1	LOANS APPROVED 12 31 65	469,000	1,000,000	250,000	4,279,000	530,000
2	ROUTE MILES OF LINE LOAN EST	100	180	55	453	162
3	NUMBER OF SUBSCRIBERS LOAN EST	719	1,812	519	8,478	1,073
4	TO RECEIVE INITIAL SERVICE	327	942	190	5,311	269
5	TO RECEIVE IMPROVED SERVICE	392	870	329	3,167	804
6	FUNDS ADVANCED 12 31 65	346,770	708,000	250,000	3,916,813	492,980
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	7,779	68,457	27,722	358,392	46,577
9	PRINCIPAL DUE & PAID	753	66,799	26,788	319,298	46,628
10	ADVANCE PAYMENTS			19,687		6,616
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	447,958	738,829	298,724	4,722,639	616,918
13	TEL PLANT UNDER CONST	3,565			147,304	5,052
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	451,523	739,373 ¹	298,724	4,869,943	621,970
16	DEPRECIATION RESERVE	35,239	137,960	57,616	739,191	179,994
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	416,284	601,413	241,108	4,130,752	441,976
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		137	17,000		5,6782
21	CURRENT ASSETS	25,625	107,542	21,813	709,199	65,749
22	OTHER ASSETS	51,139	50,091	7,472	30,216	8,278
23	TOTAL ASSETS & OTHER DEBITS	493,048	759,183	287,393	4,870,167	572,785
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	82,950	12,500	5,000	553,000	85,000
26	SURPLUS OR MARG & CAP CRED	17,228	88,096	69,032	307,059	29,708
27	LONG TERM DEBT	346,018	641,201	203,526	3,597,517	439,739
28	CURRENT & ACCRUED LIAB	36,076	12,964	8,263	380,331	16,431
29	DEF CREDITS & OPERATING RES	10,776	4,422	1,572	32,260	1,907
30	TOTAL LIAB & OTHER CREDITS	493,048	759,183	287,393	4,870,167	572,785
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	72,913	132,786	67,686	962,999	93,248
33	LOCAL SERVICE REVENUES	29,860	79,392	28,724	443,277	60,035
34	TOLL SERVICE REVENUES	40,560	52,757	38,346	496,605	31,694
35	MISC OPERATING REVENUES	2,858	684	970	26,058	2,053
36	UNCOLL OPERATING REV DEBIT	365	47	354	2,941	534
37	TOTAL OPERATING DEDUCTIONS	60,541	108,404	50,886	769,804	68,839
38	MAINTENANCE EXPENSES	10,106	22,417	13,105	195,657	12,921
39	TRAFFIC EXPENSES	438	3,685		9,674	1,185
40	COMMERCIAL EXPENSES	3,491	12,964	699	9,3409	1,028
41	GENERAL OFFICE SAL & EXP	18,920	12,289	9,543	68,989	18,131
42	OTHER OPERATING EXPENSES	6,259	17,298	10,802	36,737	6,737
43	DEPRECIATION EXPENSES	15,672	31,188	10,056	189,003	23,369
44	AMORTIZATION EXPENSES		3,601		4,786	
45	TAXES	5,655	4,962	6,681	17,1549	5,468
46	NET OPER INCOME OR MARGIN	12,372	24,382	16,800	193,195	24,409
47	OTHER INCOME & DEDUCT NET		2,664 ^{CR}	1,159	17,764	1,397
48	AVAILABLE FOR FIXED CHARGES	12,372	21,718	17,959	210,959	25,806
49	INTEREST ON LONG TERM DEBT	6,760	12,352	4,526	68,977	8,436
50	INT CHARGED TO CONSTR CR	3,901			8,407	
51	OTHER FIXED CHARGES	10	590	264	337	953
52	TOTAL FIXED CHARGES	2,869	12,942	4,790	60,907	9,389
53	NET INCOME OR MARGIN	9,503	8,776	13,169	150,052	16,417
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	1	2	2
56	CUTOVER WITH REA FINANCING		1	1	1	2
57	TOTAL TELEPHONES IN SERVICE	572	1,826	591	9,332	1,377
58	BUSINESS SUBSCRIBERS	49	120	30	734	71
59	1 PARTY	23	65	10	489	26
60	2 PARTY	3	16	1	58	12
61	4&5 PARTY	1	14	4		19
62	8 PARTY	8	19	3	26	1
63	PAY STATIONS	11	2	12	99	11
64	OTHER SUBSCRIBERS	3	4		62	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	421	1,464	471	5,681	1,021
67	1 PARTY	65	224	110	2,582	123
68	2 PARTY	66	308	54	1,229	222
69	4&5 PARTY	64	300	40	721	641
70	8 PARTY	226	632	267	1,149	35
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	31	77	31	1,253	42
73	RESIDENTIAL EXTENSIONS	72	169	53	1,726	236
74	OFFICIAL TELEPHONES	2		6		9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	95	127	46	226	133
77	SUBSCRIBERS PER ROUTE MILE	4,95	1,247	1,029	2,838	8,21
78	TOTAL SUBSCRIBERS 12 31 63	391	1,454	463	5,931	972
79	TOTAL SUBSCRIBERS 12 31 64	398	1,537	481	6,138	1,030
80	TOTAL SUBSCRIBERS 12 31 65	470	1,584	501	6,415	1,092
81	NUMBER OF EMPLOYEES 12 31 65	4	8	5	46	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	13,277	7,786	12,653	142,35	8,905
84	TOTAL OPER REVENUES 1964	15,042	80,99	13,024	148,08	8,460
85	TOTAL OPER REVENUES 1965	16,608	85,12	13,272	153,88	8,756
86	TOTAL OPER DEDUCTIONS 1963	10,392	6,420	9,739	11,329	6,676
87	TOTAL OPER DEDUCTIONS 1964	10,736	6,569	9,859	11,738	6,718
88	TOTAL OPER DEDUCTIONS 1965	13,791	69,49	9,978	12,301	6,464
89	NET INCOME OR MARGIN 1963	1,218	634	1,986	2,335	1,254
90	NET INCOME OR MARGIN 1964	1,846	808	2,370	2,407	8,88
91	NET INCOME OR MARGIN 1965	2,165	5,63	2,582	2,398	1,542
92	AVG DAILY LOCAL CALLS 1965	606			507	812
93	AVG DAILY TOLL CALLS 1965	.67	.33 ^A	.78 ^A	.59	.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$544.

Line No.	Item	PENNSYLVANIA—530 Bethel & Mt. Actna Tel. & Tel. Co. Myerstown	PENNSYLVANIA—531 Eon Valley Telephone Company Eon Valley	PENNSYLVANIA—532 Wattsburgh Telephone Corporation Wattsburgh	PENNSYLVANIA—533 Delmont Rural Telephone Company Delmont	PENNSYLVANIA—534 The South Canaan Telephone Company South Canaan
1	LOANS APPROVED 12 31 65	3,568,000	1,971,000	325,000	643,000	425,000
2	ROUTE MILES OF LINE LOAN EST	1,055	440	103	86	103
3	NUMBER OF SUBSCRIBERS LOAN EST	10,600	4,161	624	1,546	954
4	TO RECEIVE INITIAL SERVICE	2,914	1,123	166	618	234
5	TO RECEIVE IMPROVED SERVICE	7,686	3,038	458	928	720
6	FUNDS ADVANCED 12 31 65	3,141,286	1,792,002	325,000	568,002	425,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	269,311	129,754	23,889	40,292	22,145
9	PRINCIPAL DUE & PAID	173,658	92,897	10,342	24,767	2,827
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	4,666,385	2,104,537	319,327	685,452	525,668
13	TEL PLANT UNDER CONST	227,204	91,516		8,178	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	4,893,589	2,196,053	319,327	693,630	525,668
16	DEPRECIATION RESERVE	820,199	319,945	41,448	96,462	68,593
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,073,390	1,876,108	277,879	597,168	457,075
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	50,000		17,983		
21	CURRENT ASSETS	356,568	242,950	20,753	211,313	66,999
22	OTHER ASSETS	79,922	16,479	16,922	9,347	11,243
23	TOTAL ASSETS & OTHER DEBITS	4,559,880	2,135,537	333,537	817,828	535,317
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	700,000	23,300	434	75,000	47,600
26	SURPLUS OR MARG & CAP CRED	589,144	251,150	8,779	144,739	47,989
27	LONG TERM DEBT	2,967,629	1,699,106	314,659	543,237	422,175
28	CURRENT & ACCRUED LIAB	250,042	147,582	9,665	49,862	11,239
29	DEF CREDITS & OPERATING RES	53,065	14,399		4,990	6,314
30	TOTAL LIAB & OTHER CREDITS	4,559,880	2,135,537	333,537	817,828	535,317
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	1,003,859	346,559	43,552	158,573	101,403
33	LOCAL SERVICE REVENUES	624,657	205,264	26,786	78,810	53,139
34	TOLL SERVICE REVENUES	323,267	137,785	16,968	80,261	48,335
35	MISC OPERATING REVENUES	61,321	4,561	172	9	911
36	UNCOLL OPERATING REV DEBIT	5,386	1,051	374	507	982
37	TOTAL OPERATING DEDUCTIONS	776,409	274,860	35,354	122,559	68,873
38	MAINTENANCE EXPENSES	149,081	55,492	7,224	24,688	12,218
39	TRAFFIC EXPENSES	48,198	4,459	920	1,745	2,148
40	COMMERCIAL EXPENSES	89,209	34,946	895	10,673	9,025
41	GENERAL OFFICE SAL & EXP	53,345	21,550	6,851	16,369	14,114
42	OTHER OPERATING EXPENSES	60,335	28,183	3,718	11,150	5,664
43	DEPRECIATION EXPENSES	192,480	85,204	12,216	30,003	20,281
44	AMORTIZATION EXPENSES		476	2,100	1,430	
45	TAXES	183,761	44,550	1,430	26,501	5,423
46	NET OPER INCOME OR MARGIN	227,450	71,699	8,198	36,014	32,530
47	OTHER INCOME & DEDUCT NET	234	4,393	167	4,667	4,653CR
48	AVAILABLE FOR FIXED CHARGES	227,684	76,092	8,365	40,681	27,877
49	INTEREST ON LONG TERM DEBT	59,946	32,014	6,398	10,144	8,465
50	INT CHARGED TO CONSTR CR		1,982		158	
51	OTHER FIXED CHARGES	726	203	600	75	186
52	TOTAL FIXED CHARGES	60,672	30,235	6,998	10,061	8,651
53	NET INCOME OR MARGIN	167,012	45,857	1,367	30,620	19,226
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	8	4	1	1	2
56	CUTOVER WITH REA FINANCING	4	2	1	1	2
57	TOTAL TELEPHONES IN SERVICE	14,122	4,354	521	1,835	1,356
58	BUSINESS SUBSCRIBERS	1,224	383	49	169	81
59	1 PARTY	533	174	23	111	57
60	2 PARTY	113	53	2	35	5
61	4&5 PARTY	235	43	15		2
62	8 PARTY	167	83	2		2
63	PAY STATIONS	124	22	5	15	14
64	OTHER SUBSCRIBERS	52	8	2	8	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	10,054	3,165	397	1,298	833
67	1 PARTY	10,399	373	13	464	177
68	2 PARTY	563	78	4	277	41
69	4&5 PARTY	3,032	841	145	317	89
70	8 PARTY	5,420	1,873	235	240	526
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,367	320	32	173	218
73	RESIDENTIAL EXTENSIONS	1,486	494	43	203	121
74	OFFICIAL TELEPHONES	43		2		104
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	942	294	75	80	125
77	SUBSCRIBERS PER ROUTE MILE	1,197	1,207	5,95	1,834	7,35
78	TOTAL SUBSCRIBERS 12 31 63	10,390	3,380	446	1,303	840
79	TOTAL SUBSCRIBERS 12 31 64	10,823	3,453	455	1,387	921
80	TOTAL SUBSCRIBERS 12 31 65	11,278	3,548	446	1,467	914
81	NUMBER OF EMPLOYEES 12 31 65	65	12	3	3	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	838.5	86.70	6.551	10.522	7.855
84	TOTAL OPER REVENUES 1964	876.9	96.69	8.670	10.543	9.104
85	TOTAL OPER REVENUES 1965	908.7	98.48	9.551	11.120	11.070
86	TOTAL OPER DEDUCTIONS 1963	6,466	71.41	7.512	81.45	6.995
87	TOTAL OPER DEDUCTIONS 1964	6,954	77.68	7.219	80.95	7.158
88	TOTAL OPER DEDUCTIONS 1965	7,028	78.11	7.753	85.95	7.519
89	NET INCOME OR MARGIN 1963	1,141	9.36	2.514CR	19.12	5.76
90	NET INCOME OR MARGIN 1964	1,219	10.69	1.14CR	19.09	6.68
91	NET INCOME OR MARGIN 1965	1,512	13.03	3.00	21.47	20.99
92	AVG DAILY LOCAL CALLS 1965	A	4.25	A	4.55	2.19
93	AVG DAILY TOLL CALLS 1965	A	.22	A	.39	1.35

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—536 Venus Telephone Corp. Venus	PENNSYLVANIA—537 Colver Telephone Company Colver	PENNSYLVANIA—539 Ironton Telephone Company Ironton	PENNSYLVANIA—540 Home Telephone Co. of Sheffield Sheffield	PENNSYLVANIA—541 Rural Telephone Co. of Knox Knox
1	LOANS APPROVED 12 31 65	425,000	643,000	240,000	500,000	1,100,000
2	ROUTE MILES OF LINE LOAN EST	120	172	59	113	355
3	NUMBER OF SUBSCRIBERS LOAN EST	756	1,799	774	1,186	2,650
4	TO RECEIVE INITIAL SERVICE	341	731	281	204	513
5	TO RECEIVE IMPROVED SERVICE	415	1,068	493	982	2,137
6	FUNDS ADVANCED 12 31 65	425,000	631,441	200,725	406,672	982,169
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	11,694	36,101	12,592	4,095	16,434
9	PRINCIPAL DUE & PAID		22,083	4,256		4,219
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	470,951	724,405	344,637	394,290	1,234,753
13	TEL PLANT UNDER CONST	3,661	61,524	9,802	259,308	398,055
14	TEL PLANT ADJUSTMENT		4,828 CR			
15	TOTAL TELEPHONE PLANT	474,612	781,101	354,439	653,598	1,632,808
16	DEPRECIATION RESERVE	19,736	101,534	60,536	74,891	225,775
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	454,876	679,567	293,903	578,707	1,407,033
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	16,381	140,741	34,530	53,593	122,836
22	OTHER ASSETS	35,508	14,168	7,475	11,539	12,629
23	TOTAL ASSETS & OTHER DEBITS	506,765	834,476	335,908	643,839	1,542,498
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	4,630	33,750	79,500	33,175	120,000
26	SURPLUS OR MARG & CAP CRED	5,449	133,264	39,111	137,976	267,352
27	LONG TERM DEBT	425,002	609,358	196,470	406,673	977,950
28	CURRENT & ACCRUED LIAB	71,684	50,884	15,191	65,067	175,193
29	DEF CREDITS & OPERATING RES		7,220	5,636	948	2,003
30	TOTAL LIAB & OTHER CREDITS	506,765	834,476	335,908	643,839	1,542,498
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	48,312	147,135	57,884	85,818	202,122
33	LOCAL SERVICE REVENUES	33,452	67,682	46,667	51,907	132,938
34	TOLL SERVICE REVENUES	14,935	79,458	11,091	28,834	64,887
35	MISC OPERATING REVENUES	386	414	501	5,368	5,092
36	UNCOLL OPERATING REV DEBIT	461	419	375	291	795
37	TOTAL OPERATING DEDUCTIONS	41,340	113,821	45,236	70,842	165,528
38	MAINTENANCE EXPENSES	8,996	22,331	5,938	16,571	35,470
39	TRAFFIC EXPENSES	1,169	1,685	2,860	1,486	2,731
40	COMMERCIAL EXPENSES	1,082	9,060		12,909	22,703
41	GENERAL OFFICE SAL & EXP	5,982	13,059	12,250	8,018	19,602
42	OTHER OPERATING EXPENSES	1,523	11,507	5,329	8,977	13,298
43	DEPRECIATION EXPENSES	18,852	33,604	13,595	15,002	51,903
44	AMORTIZATION EXPENSES	3,000	1,593	1,002		82
45	TAXES	736	20,982	4,262	7,879	19,739
46	NET OPER INCOME OR MARGIN	6,972	33,314	12,648	14,976	36,594
47	OTHER INCOME & DEDUCT NET		3,128	1,167 CR	280	1,413
48	AVAILABLE FOR FIXED CHARGES	6,972	36,442	11,481	15,256	38,007
49	INTEREST ON LONG TERM DEBT	7,944	11,416	3,697	5,504	17,447
50	INT CHARGED TO CONSTR CR		411		6,056	16,084
51	OTHER FIXED CHARGES	3,234	37	258	9	101
52	TOTAL FIXED CHARGES	11,178	11,042	3,955	5,43 CR	1,464
53	NET INCOME OR MARGIN	4,206 CR	25,400	7,526	15,799	36,543
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	1	1	3
56	CUTOVER WITH REA FINANCING	1	2	1	1	1
57	TOTAL TELEPHONES IN SERVICE	723	1,608	937	1,380	2,674
58	BUSINESS SUBSCRIBERS	51	156	84	121	224
59	1 PARTY	22	99	36	74	149
60	2 PARTY	5	22	12	7	11
61	4&5 PARTY	16		4	13	
62	8 PARTY		8	28	14	40
63	PAY STATIONS	6	23	2	9	9
64	OTHER SUBSCRIBERS	2	4	2	4	15
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	570	1,167	702	937	1,971
67	1 PARTY	59	340	123	168	373
68	2 PARTY	80	345	108	46	75
69	4&5 PARTY	8	115	56	480	370
70	8 PARTY	423	367	415	243	1,153
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	31	132	54	99	286
73	RESIDENTIAL EXTENSIONS	68	157	99	227	208
74	OFFICIAL TELEPHONES	5				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	138	119	708	52	111
77	SUBSCRIBERS PER ROUTE MILE	450	1,112	1,123 B	20,35	19,77
78	TOTAL SUBSCRIBERS 12 31 63	511	1,244	716	A	A
79	TOTAL SUBSCRIBERS 12 31 64	606	1,293	752	A	1,870
80	TOTAL SUBSCRIBERS 12 31 65	621	1,323	786	1,058	2,195
81	NUMBER OF EMPLOYEES 12 31 65	4	2	48	4	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	64,15	105,32	70,42	A	A
84	TOTAL OPER REVENUES 1964	62,78	105,77	70,93	A	93,38
85	TOTAL OPER REVENUES 1965	78,94	11,189	75,57	82,52	95,07
86	TOTAL OPER DEDUCTIONS 1963	68,49	7,790	55,05	A	A
87	TOTAL OPER DEDUCTIONS 1964	61,65	7,986	54,04	A	7,272
88	TOTAL OPER DEDUCTIONS 1965	67,55	8,656	59,05	68,12	7,786
89	NET INCOME OR MARGIN 1963	6,69 CR	20,68	10,02	A	A
90	NET INCOME OR MARGIN 1964	10,1 CR	18,88	11,33	A	18,35
91	NET INCOME OR MARGIN 1965	6,87 CR	19,32	9,83	15,19	17,19
92	AVG DAILY LOCAL CALLS 1965	4,28	4,14	A	4,57	3,95
93	AVG DAILY TOLL CALLS 1965	.18	.44	A	.25	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. CAROLINA—501 St. Matthews Telephone Company St. Matthews	S. CAROLINA—503 Piedmont Rural Tel. Coop., Inc. Laurens	S. CAROLINA—505 Citizens Telephone Company, Inc. Lexington	S. CAROLINA—506 West Carolina Rural Tel. Coop., Inc. Abbeville	S. CAROLINA—508 Williston Telephone Company Williston
1	LOANS APPROVED 12 31 65	689,000	3,181,000	1,848,000	3,470,000	744,000
2	ROUTE MILES OF LINE LOAN EST	228	800	337	937	150
3	NUMBER OF SUBSCRIBERS LOAN EST	1,391	3,923	3,315	4,585	1,365
4	TO RECEIVE INITIAL SERVICE	755	3,757	2,627	4,066	1,117
5	TO RECEIVE IMPROVED SERVICE	636	166	688	519	248
6	FUNDS ADVANCED 12 31 65	689,000	2,796,926	1,485,538	1,622,557	725,496
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	88,476	247,054	136,948	182,327	44,805
9	PRINCIPAL DUE & PAID	130,043	270,627	124,243	367,842	53,124
10	ADVANCE PAYMENTS		77,851		72,749	2,283
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	954,319	1,632,491	1,624,471	1,579,251	283,513
13	TEL PLANT UNDER CONST		1,155,869	62,366	40,859	469,634
14	TEL PLANT ADJUSTMENT				24,675	
15	TOTAL TELEPHONE PLANT	954,319	2,788,360	1,686,837	1,644,785	753,147
16	DEPRECIATION RESERVE	285,187	575,944	355,900	578,605	106,129
17	AMORTIZATION RESERVE				22,200	
18	TEL PLANT LESS RESERVES	669,132	2,212,416	1,330,937	1,043,980	647,018
19	INVEST IN OTHER COMPANIES				45	1,300
20	OTHER INVESTMENTS & FUNDS	30,364	230,100	60,000	48,325	83,054
21	CURRENT ASSETS	56,209	122,755	124,329	464	721
22	OTHER ASSETS	14,498	22,077	2374		
23	TOTAL ASSETS & OTHER DEBITS	770,203	2,587,348	1,517,640	1,527,745	732,093
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,200	57,240	1,000	50,894	16,200
26	SURPLUS OR MARG & CAP CRED	180,790	40,814	136,855	257,166	26,233
27	LONG TERM DEBT	565,441	2,471,289	1,365,970	1,212,028	674,390
28	CURRENT & ACCRUED LIAB	14,772	18,005	13,815	7,657	15,270
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	770,203	2,587,348	1,517,640	1,527,745	732,093
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	163,551	259,007	232,906	236,993	86,256
33	LOCAL SERVICE REVENUES	76,755	192,115	206,062	163,919	60,130
34	TOLL SERVICE REVENUES	4,929	56,858	25,785	5,778	21,268
35	MISC OPERATING REVENUES	3,705	11,282	4,543	15,873	4,858
36	UNCOLL OPERATING REV DEBIT	186	1,248	3,484	582	
37	TOTAL OPERATING DEDUCTIONS	115,689	193,552	191,214	162,637	69,337
38	MAINTENANCE EXPENSES	19,915	41,112	41,492	23,217	14,331
39	TRAFFIC EXPENSES	2,370	2,951	2,654	2,059	343
40	COMMERCIAL EXPENSES	5,136	19,675	9,386	13,086	1,144
41	GENERAL OFFICE SAL & EXP	18,451	17,118	30,575	16,020	32,638
42	OTHER OPERATING EXPENSES	12,147	17,854	18,636	18,906	3,134
43	DEPRECIATION EXPENSES	40,762	93,333	74,953	84,844	13,818
44	AMORTIZATION EXPENSES	2,002			2,400	
45	TAXES	14,906	1,509	13,518	2,105	3,929
46	NET OPER INCOME OR MARGIN	47,862	65,455	41,692	74,356	16,919
47	OTHER INCOME & DEDUCT NET	575	9,760	2,333	15,029	
48	AVAILABLE FOR FIXED CHARGES	47,287	75,215	44,025	89,385	16,919
49	INTEREST ON LONG TERM DEBT	11,467	44,180	25,943	23,327	11,071
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	11,467	44,180	25,943	23,327	11,071
53	NET INCOME OR MARGIN	35,820	31,035	18,082	66,058	5,848
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	6	1	5	1
56	CUTOVER WITH REA FINANCING	3	5	1	5	1
57	TOTAL TELEPHONES IN SERVICE	1,893	3,721	3,098	3,360 ¹	1,298
58	BUSINESS SUBSCRIBERS	225	198	299	181	140
59	1 PARTY	151	78	172	90	92
60	2 PARTY	22	17	41	14	16
61	4&5 PARTY	9	43	31	8	
62	8 PARTY	33	41	4	50	
63	PAY STATIONS	4	16	21	14	16
64	OTHER SUBSCRIBERS	6	3	30	5	8
65	RADIOTELEPHONES					6
66	RESIDENCE SUBSCRIBERS	1,217	3,007	2,168	2,700	815
67	1 PARTY	407	406	437	388	431
68	2 PARTY	147	307	584	122	204
69	4&5 PARTY	97	1,494	1,027	343	167
70	8 PARTY	566	800	120	1,847	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	136	248	218	156	15
73	RESIDENTIAL EXTENSIONS	313	265	419	322	184
74	OFFICIAL TELEPHONES	8	6	24	6	8
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	259	1,120	359	645	146
77	SUBSCRIBERS PER ROUTE MILE	557	286	687	447	654
78	TOTAL SUBSCRIBERS 12 31 63	1,331	2,653	2,054	2,441	774
79	TOTAL SUBSCRIBERS 12 31 64	1,386	2,870	2,249	2,671	787
80	TOTAL SUBSCRIBERS 12 31 65	1,442	3,205	2,467	2,881	955
81	NUMBER OF EMPLOYEES 12 31 65	6	15	10	8	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	107,221	79,111	89,49	86,03	79,10
84	TOTAL OPER REVENUES 1964	113,28	83,23	92,66	84,60	79,48
85	TOTAL OPER REVENUES 1965	115,83	85,88	98,90	85,31	98,35
86	TOTAL OPER DEDUCTIONS 1963	80,12	63,10	76,82	62,91	64,65
87	TOTAL OPER DEDUCTIONS 1964	81,44	61,38	81,15	61,42	70,52
88	TOTAL OPER DEDUCTIONS 1965	81,93	64,18	81,19	58,54	79,06
89	NET INCOME OR MARGIN 1963	16,77	7,89	2,49	18,01	10,84
90	NET INCOME OR MARGIN 1964	22,54	14,28	.99	19,37	4,72
91	NET INCOME OR MARGIN 1965	25,37	10,29	7,68	23,78	6,67
92	AVG DAILY LOCAL CALLS 1965		5,44			6,83
93	AVG DAILY TOLL CALLS 1965	.22	.14	.07	.12	.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	S. CAROLINA—512 Palmetto Rural Tel. Coop., Inc. Walterboro	S. CAROLINA—514 Home Telephone Co. of Simpsonville, Inc. Simpsonville	S. CAROLINA—518 Farmers Telephone Cooperative, Inc. Kingstree	S. CAROLINA—519 Horry Telephone Cooperative, Inc. Conway	S. CAROLINA—521 Bowman Telephone Company, Inc. Bowman
1	LOANS APPROVED 12 31 65	2104,000	639,000	8,609,000	4,366,000	186,000
2	ROUTE MILES OF LINE LOAN EST	823	121	2811	1406	108
3	NUMBER OF SUBSCRIBERS LOAN EST	2,712	1,698	10,343	7,011	372
4	TO RECEIVE INITIAL SERVICE	2,491	1,408	9,684	6,541	252
5	TO RECEIVE IMPROVED SERVICE	221	290	659	470	120
6	FUNDS ADVANCED 12 31 65	204,4279	584,383	6,607,368	4,253,106	185,425
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	197,096	69,500	525,190	351,658	18,724
9	PRINCIPAL DUE & PAID	208,513	163,109	505,494	375,845	23,526
10	ADVANCE PAYMENTS	14,904	13,800	69,838	1,6720	2,483
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,869,766	867,047	5,616,091	4,303,499	278,497
13	TEL PLANT UNDER CONST	211,644	13,221	1,022,238	297,641	
14	TEL PLANT ADJUSTMENT			81,031		
15	TOTAL TELEPHONE PLANT	2,081,410	892,646 ¹	6,719,360	4,601,140	278,497
16	DEPRECIATION RESERVE	438,456	260,099	446,053	91,6500	92,820
17	AMORTIZATION RESERVE	24,154		38,951	71,594	
18	TEL PLANT LESS RESERVES	1,618,800	632,547	6,234,356	3,613,046	185,677
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	81,097	10,000	10	306,700	2,000
21	CURRENT ASSETS	108,174	83,987	574,205	282,719	8,602
22	OTHER ASSETS	84,289	13,456	21,286	120,644	
23	TOTAL ASSETS & OTHER DEBITS	1,892,360	739,990	6,829,857	4,323,109	196,279
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	63,905	25,000	158,273	83,532	15,200
26	SURPLUS OR MARG & CAP CRED	43,508 CR	224,665	120,278	276,665	4,620 CR
27	LONG TERM DEBT	1,848,793	419,904	6,104,868	3,929,905	166,419
28	CURRENT & ACCRUED LIAB	23,170	60,802	444,485	23,789	19,280
29	DEF CREDITS & OPERATING RES		9,619	1,953	9,218	
30	TOTAL LIAB & OTHER CREDITS	1,892,360	739,990	6,829,857	4,323,109	196,279
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	214,972	232,319	704,332	528,618	42,662
33	LOCAL SERVICE REVENUES	146,531	193,824	478,866	367,363	28,681
34	TOLL SERVICE REVENUES	60,071	35,395	216,039	160,842	13,240
35	MISC OPERATING REVENUES	9,705	4,165	16,966	3,876	741
36	UNCOLL OPERATING REV DEBIT	1,335	1,065	7,539	3,463	
37	TOTAL OPERATING DEDUCTIONS	166,649	171,738	556,769	371,249	37,444
38	MAINTENANCE EXPENSES	32,791	16,279	132,684	74,512	7,755
39	TRAFFIC EXPENSES	2,689	8,959	13,104	4,403	1,024
40	COMMERCIAL EXPENSES	14,566	17,447	71,822	30,952	4,137
41	GENERAL OFFICE SAL & EXP	8,241	26,199	21,627	22,072	6,950
42	OTHER OPERATING EXPENSES	7,112	3,914	40,392	21,097	3,607
43	DEPRECIATION EXPENSES	93,569	44,823	260,245	199,642	12,110
44	AMORTIZATION EXPENSES	4,802	1,564	5,402	11,754	
45	TAXES	2,879	52,553	11,493	6,817	1,861
46	NET OPER INCOME OR MARGIN	48,323	60,581	147,563	157,369	5,218
47	OTHER INCOME & DEDUCT NET	3,693	976	4,822	12,472	101
48	AVAILABLE FOR FIXED CHARGES	52,016	61,557	152,385	169,841	5,319
49	INTEREST ON LONG TERM DEBT	34,765	8,275	106,858	75,405	2,695
50	INT CHARGED TO CONSTR CR	2,999				
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	31,766	8,275	106,858	75,405	2,695
53	NET INCOME OR MARGIN	20,250	53,282	45,527	94,436	2,624
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	1	14	7	1
56	CUTOVER WITH REA FINANCING	5	1	14	7	1
57	TOTAL TELEPHONES IN SERVICE	2,505 ²	2,861	9,252 ²	6,502	549
58	BUSINESS SUBSCRIBERS	182	219	896	586	51
59	1 PARTY	78	158	373	322	14
60	2 PARTY	33	21	47	54	17
61	4&5 PARTY	1	3	79	13	8
62	8 PARTY	58	1	304	162	6
63	PAY STATIONS	8	10	43	16	4
64	OTHER SUBSCRIBERS	4	26	20	19	2
65	RADIO TELEPHONES			30		
66	RESIDENCE SUBSCRIBERS	2,026	1,677	6,806	4,896	420
67	1 PARTY	244	203	380	495	59
68	2 PARTY	94	491	175	194	22
69	4&5 PARTY	8	883	2,977	306	87
70	8 PARTY	1,680	100	3,274	3,901	252
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	112	554	618	476	31
73	RESIDENTIAL EXTENSIONS	182	431	894	550	49
74	OFFICIAL TELEPHONES	7	6	58	7	
75	SERVICE STATIONS SWITCHERS				6	
76	ROUTE MILES OF LINE	593	138	1,647	953	A
77	SUBSCRIBERS PER ROUTE MILE	372	1,374	4,68	576	A
78	TOTAL SUBSCRIBERS 12 31 63	1,757	1,613	5,913	4,435	410
79	TOTAL SUBSCRIBERS 12 31 64	2,000	1,737	6,764	4,970	451
80	TOTAL SUBSCRIBERS 12 31 65	2,208	1,896	7,702	5,488	471
81	NUMBER OF EMPLOYEES 12 31 65	13	8	47	24	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	10,419	11,331	94,06	100,47	89,00
84	TOTAL OPER REVENUES 1964	99,82	11,730	9,611	98,23	91,75
85	TOTAL OPER REVENUES 1965	10,281	12,835	9,750	101,07	92,74
86	TOTAL OPER DEDUCTIONS 1963	88,69	9,557	7,537	7,476	7,784
87	TOTAL OPER DEDUCTIONS 1964	80,40	9,237	7,756	7,405	8,560
88	TOTAL OPER DEDUCTIONS 1965	79,70	9,488	7,707	7,098	8,140
89	NET INCOME OR MARGIN 1963	1,17 CR	1,340	5,02	10,71	4,54
90	NET INCOME OR MARGIN 1964	3,37	2,060	6,07	12,35	.06
91	NET INCOME OR MARGIN 1965	9,68	2,944	6,30	18,06	5,70
92	AVG DAILY LOCAL CALLS 1965	A	5,96	A	A	A
93	AVG DAILY TOLL CALLS 1965	.14	.13	A	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$12,378..

2. Includes manual telephones:

South Carolina 512: 6

South Carolina 518: 31.

Line No.	Item	S. CAROLINA—522 Sand Hills Tele. Cooperative, Inc. Sand Hills	S. CAROLINA—525 St. Stephen Telephone Company St. Stephen	S. CAROLINA—526 Home Telephone Company, Inc. Moncks Corner	S. CAROLINA—529 Hargray Telephone Company, Inc. Hardeeville	S. CAROLINA—533 Pond Branch Telephone Company, Inc. Gilbert
1	LOANS APPROVED 12 31 65	2,731,150	4,200,000	2,331,000	1,492,000	820,000
2	ROUTE MILES OF LINE LOAN EST	858	107	618	271	377
3	NUMBER OF SUBSCRIBERS LOAN EST	3,800	648	3,497	2,276	1,302
4	TO RECEIVE INITIAL SERVICE	2,677	410	2,718	2,043	824
5	TO RECEIVE IMPROVED SERVICE	1,123	231	779	233	478
6	FUNDS ADVANCED 12 31 65	2,145,725	221,981	1,831,000	661,757	692,147
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	182,855	28,639	131,266	27,495	28,071
9	PRINCIPAL DUE & PAID	235,265	35,709	135,159	32,518	4,516
10	ADVANCE PAYMENTS	51,684	2,706		4,813	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,230,581	310,661	1,796,575	637,811	684,302
13	TEL PLANT UNDER CONST	319,320		121,301		19,877
14	TEL PLANT ADJUSTMENT	86,902				
15	TOTAL TELEPHONE PLANT	2,642,226 ¹	310,661	1,917,876	637,811	749,211 ¹
16	DEPRECIATION RESERVE	380,019	111,761	380,398	124,457	58,239
17	AMORTIZATION RESERVE	69,522				
18	TEL PLANT LESS RESERVES	2,192,685	198,900	1,537,478	513,354	690,972
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	70,000	50,000	1,337		
21	CURRENT ASSETS	138,450	23,091	401,331	277,619	59,039
22	OTHER ASSETS	103,784	898	40,082	3,946	7,511
23	TOTAL ASSETS & OTHER DEBITS	2,504,919	272,889	1,980,228	794,919	757,522
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	82,025	27,800	60,700	77,800	50,000
26	SURPLUS OR MARG & CAP CREO	450,952	35,936	113,943	59,030	16,651
27	LONG TERM DEBT	1,908,403	192,061	1,715,143	638,963	687,633
28	CURRENT & ACCRUED LIAB	63,539	17,092	61,253	19,126	3,238
29	DEF CREDITS & OPERATING RES			29,189		
30	TOTAL LIAB & OTHER CREDITS	2,504,919	272,889	1,980,228	794,919	757,522
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	330,075	53,622	306,791	112,398	81,052
33	LOCAL SERVICE REVENUES	188,539	33,326	194,682	67,647	54,626
34	TOLL SERVICE REVENUES	108,521	20,702	89,142	42,127	26,423
35	MISC OPERATING REVENUES	33,818	794	25,636	3,224	3
36	UNCOLL OPERATING REV DEBIT	803	1,200	2,669	600	
37	TOTAL OPERATING DEDUCTIONS	222,698	43,947	255,155	81,756	56,431
38	MAINTENANCE EXPENSES	50,901	8,113	52,975	22,308	12,532
39	TRAFFIC EXPENSES	4,232	184	2,683	753	352
40	COMMERCIAL EXPENSES	18,163	4,895	23,188	4,553	1,832
41	GENERAL OFFICE SAL & EXP	17,435	7,483	24,100	16,957	7,919
42	OTHER OPERATING EXPENSES	14,207	2,950	27,489	3,205	746
43	DEPRECIATION EXPENSES	96,058	16,003	92,517	23,687	30,698
44	AMORTIZATION EXPENSES	12,827	705			
45	TAXES	8,875	3,614	3,203	10,293	2,352
46	NET OPER INCOME OR MARGIN	107,377	9,675	51,636	30,642	24,621
47	OTHER INCOME & DEDUCT NET	6,339	2,000	4,863		4,3CR
48	AVAILABLE FOR FIXED CHARGES	113,716	11,675	56,499	30,642	24,578
49	INTEREST ON LONG TERM DEBT	36,226	3,740	25,417	7,397	13,870
50	INT CHARGED TO CONSTR CR	3,858		1,671		
51	OTHER FIXED CHARGES			48		
52	TOTAL FIXED CHARGES	32,368	3,740	23,794	7,397	13,870
53	NET INCOME OR MARGIN	81,348	7,935	32,705	23,245	10,708
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	1	5	2	3
56	CUTOVER WITH REA FINANCING	6	1	4	1	3
57	TOTAL TELEPHONES IN SERVICE	4,171	743	3,396	1,405	925
58	BUSINESS SUBSCRIBERS	540	118	371	158	52
59	1 PARTY	369	40	215	74	18
60	2 PARTY	41	28	62	44	1
61	4&5 PARTY	39	14	19	11	12
62	8 PARTY	43	26	42		16
63	PAY STATIONS	29	6	23	22	
64	OTHER SUBSCRIBERS	19	4	10	7	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,845	521	2,376	730	798
67	1 PARTY	757	72	465	230	49
68	2 PARTY	206	91	276	186	25
69	4&5 PARTY	815	37	395	224	110
70	8 PARTY	1,067	321	1,240	90	614
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	422	65	336	356	34
73	RESIDENTIAL EXTENSIONS	358	40	311	168	43
74	OFFICIAL TELEPHONES	25	1	12		
75	SERVICE STATIONS SWITCHERS		2			
76	ROUTE MILES OF LINE	1,258	115	6658	118	315
77	SUBSCRIBERS PER ROUTE MILE	269	557	4,138	753	270
78	TOTAL SUBSCRIBERS 12 31 63	2,797	552	2,286	676	506
79	TOTAL SUBSCRIBERS 12 31 64	3,089	567	2,481	746	776
80	TOTAL SUBSCRIBERS 12 31 65	3,385	641	2,747	888	850
81	NUMBER OF EMPLOYEES 12 31 65	12	5	16	68	68
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	97,855	8,982	11,017	12,163	3,479
84	TOTAL OPER REVENUES 1964	103,310	9,169	11,446	12,799	9,051
85	TOTAL OPER REVENUES 1965	102,023	8,893	11,768	13,774	9,957
86	TOTAL OPER DEDUCTIONS 1963	67,01	6,579	9,557	8,644	3,761
87	TOTAL OPER DEDUCTIONS 1964	66,91	7,385	9,318	8,669	7,074
88	TOTAL OPER DEDUCTIONS 1965	68,84	7,288	9,787	10,019	6,933
89	NET INCOME OR MARGIN 1963	23,22	1,964	969	2,393	2,83CR
90	NET INCOME OR MARGIN 1964	28,12	1,457	1,353	3,170	3,16
91	NET INCOME OR MARGIN 1965	25,15	1,316	1,255	2,849	1,315
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.02				.13

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 South Carolina 522: \$ 5,423
 South Carolina 533: \$45,032.

Line No.	Item	S. CAROLINA—534 Bluffton Telephone & Appliance Co., Inc. Bluffton			
1	LOANS APPROVED 12 31 65	250,000			
2	ROUTE MILES OF LINE LOAN EST	96			
3	NUMBER OF SUBSCRIBERS LOAN EST	612			
4	TO RECEIVE INITIAL SERVICE	17			
5	TO RECEIVE IMPROVED SERVICE	295			
6	FUNDS ADVANCED 12 31 65	2,032			
7	DEBT SERVICE PYMT CUM 12 31 65				
8	INTEREST DUE & PAID	4			
9	PRINCIPAL DUE & PAID				
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 65				
12	TEL PLANT IN SERVICE	119,093			
13	TEL PLANT UNDER CONSTRUCTION	11,109			
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	130,202			
16	DEPRECIATION RESERVE	54,918			
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	75,284			
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	9,513			
22	OTHER ASSETS	14,157			
23	TOTAL ASSETS & OTHER DEBITS	98,954			
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	67,400			
26	SURPLUS OR MARG & CAP CRED	11,424			
27	LONG TERM DEBT	2,032			
28	CURRENT & ACCRUED LIAB	16,833			
29	DEF CREDITS & OPERATING RES	1,265			
30	TOTAL LIAB & OTHER CREDITS	98,954			
31	REVENUES & EXPENSES 1965				
32	TOTAL OPERATING REVENUES	28,100			
33	LOCAL SERVICE REVENUES	13,710			
34	TOLL SERVICE REVENUES	12,837			
35	MISC OPERATING REVENUES	2,313			
36	UNCOLL OPERATING REV DEBIT	760			
37	TOTAL OPERATING DEDUCTIONS	29,624			
38	MAINTENANCE EXPENSES	3,328			
39	TRAFFIC EXPENSES				
40	COMMERCIAL EXPENSES	90			
41	GENERAL OFFICE SAL & EXP	16,585			
42	OTHER OPERATING EXPENSES	3,050			
43	DEPRECIATION EXPENSES	5,705			
44	AMORTIZATION EXPENSES				
45	TAXES	866			
46	NET OPER INCOME OR MARGIN	1,524 CR			
47	OTHER INCOME & DEDUCT NET				
48	AVAILABLE FOR FIXED CHARGES	1,524 CR			
49	INTEREST ON LONG TERM DEBT	612			
50	INT CHARGED TO CONSTRUCTION				
51	OTHER FIXED CHARGES	612			
52	TOTAL FIXED CHARGES	612			
53	NET INCOME OR MARGIN	2,136 CR			
54	OPERATING STATISTICS 12 31 65				
55	CENTRAL OFFICES TOTAL	1			
56	CUTOVER WITH REA FINANCING				
57	TOTAL TELEPHONES IN SERVICE	367			
58	BUSINESS SUBSCRIBERS	20			
59	1 PARTY	8			
60	2 PARTY	8			
61	4 & 5 PARTY	3			
62	8 PARTY	1			
63	PAY STATIONS				
64	OTHER SUBSCRIBERS				
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	304			
67	1 PARTY	29			
68	2 PARTY	58			
69	4 & 5 PARTY	165			
70	8 PARTY	52			
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	7			
73	RESIDENTIAL EXTENSIONS	36			
74	OFFICIAL TELEPHONES				
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	A			
77	SUBSCRIBERS PER ROUTE MILE	A			
78	TOTAL SUBSCRIBERS 12 31 63	A			
79	TOTAL SUBSCRIBERS 12 31 64	A			
80	TOTAL SUBSCRIBERS 12 31 65	324			
81	NUMBER OF EMPLOYEES 12 31 65	3			
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1963	A			
84	TOTAL OPER REVENUES 1964	A			
85	TOTAL OPER REVENUES 1965	86,72			
86	TOTAL OPER DEDUCTIONS 1963	A			
87	TOTAL OPER DEDUCTIONS 1964	A			
88	TOTAL OPER DEDUCTIONS 1965	9,143			
89	NET INCOME OR MARGIN 1963	A			
90	NET INCOME OR MARGIN 1964	A			
91	NET INCOME OR MARGIN 1965	6,59 CR			
92	AVG DAILY LOCAL CALLS 1965	A			
93	AVG DAILY TOLL CALLS 1965	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. DAKOTA—508 Golden West Tel. Coop., Inc. Wall	S. DAKOTA—509 Valley Telephone Coop. Assn., Inc. Herreid	S. DAKOTA—515 Dakota Cooperative Telephone Co., Inc. Irene	S. DAKOTA—516 James Valley Coop. Telephone Company Groton	S. DAKOTA—517 McCook Cooperative Telephone Company Salem
1	LOANS APPROVED 12 31 65	2,002,000	1,601,000	2,632,000	1,217,000	477,000
2	ROUTE MILES OF LINE LOAN EST	2,273	1,235	1,405	944	311
3	NUMBER OF SUBSCRIBERS LOAN EST	1,778	2,079	4,270	1,785	958
4	TO RECEIVE INITIAL SERVICE	1,202	1,316	1,172	1,015	348
5	TO RECEIVE IMPROVED SERVICE	576	763	3,098	770	610
6	FUNDS ADVANCED 12 31 65	1,985,363	1,544,000	2,521,663	1,137,266	474,814
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	174,565	147,816	303,574	154,855	60,625
9	PRINCIPAL DUE & PAID	219,744	136,990	374,426	195,827	83,733
10	ADVANCE PAYMENTS				13,119	41,138
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,382,565	1,573,187	2,236,289	1,180,284	458,522
13	TEL PLANT UNDER CONST	19,361	59,975	388,721	1,571	5,987
14	TEL PLANT ADJUSTMENT	31,969	9,938	230,292		
15	TOTAL TELEPHONE PLANT	2,474,861	1,643,100	2,855,302	1,181,855	464,509
16	DEPRECIATION RESERVE	43,449	326,697	675,492	367,805	156,671
17	AMORTIZATION RESERVE	21,668		1,652		
18	TEL PLANT LESS RESERVES	2,020,696	1,316,403	2,163,278	814,050	307,838
19	INVEST IN OTHER COMPANIES	20				
20	OTHER INVESTMENTS & FUNDS	4,008	1,150	30	4,066	12,466
21	CURRENT ASSETS	200,194	133,554	189,925	234,126	21,273
22	OTHER ASSETS	15,638	2,879	42,543	13,992	10,707
23	TOTAL ASSETS & OTHER DEBITS	2,240,560	1,453,986	2,395,776	1,102,834	352,284
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,683	18,000	135,370	49,090	8,230
26	SURPLUS OR MARG & CAP CREO	11,599	1,451	29,779	24,754	23,829
27	LONG TERM DEBT	1,792,527	1,419,560	2,194,651	1,019,037	365,233
28	CURRENT & ACCRUED LIAB	38,090	17,224	35,976	9,673	23,002
29	DEF CREDITS & OPERATING RES	352,661	653		280	348
30	TOTAL LIAB & OTHER CREDITS	2,240,560	1,453,986	2,395,776	1,102,834	352,284
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	2,662,213	1,673,351	3,334,274	1,516,334	649,779
33	LOCAL SERVICE REVENUES	1,912,299	1,211,176	2,339,990	995,119	39,426
34	TOLL SERVICE REVENUES	69,238	42,025	90,529	44,696	23,396
35	MISC OPERATING REVENUES	6,723	4,959	10,430	7,419	2,257
36	UNCOLL OPERATING REV DEBIT	1,047	809	1,525		100
37	TOTAL OPERATING DEDUCTIONS	219,515	128,234	274,407	126,333	50,466
38	MAINTENANCE EXPENSES	54,052	25,509	60,057	20,707	10,288
39	TRAFFIC EXPENSES	3,126	1,813	4,970	1,668	2,075
40	COMMERCIAL EXPENSES	2,478	3,577	10,306	1,944	55
41	GENERAL OFFICE SAL & EXP	25,549	22,079	46,464	23,998	7,120
42	OTHER OPERATING EXPENSES	29,420	12,371	33,267	17,988	7,534
43	DEPRECIATION EXPENSES	94,691	56,743	97,248	54,257	20,888
44	AMORTIZATION EXPENSES	2,725	1,761	6,966		
45	TAXES	7,474	4,381	15,129	5,771	2,436
46	NET OPER INCOME OR MARGIN	46,698	39,117	59,017	25,301	14,513
47	OTHER INCOME & DEDUCT NET	1,200	3,920	2,800	8,555	80
48	AVAILABLE FOR FIXED CHARGES	47,898	43,037	61,817	33,856	14,593
49	INTEREST ON LONG TERM DEBT	34,789	26,381	42,478	19,759	6,887
50	INT CHARGED TO CONSTR CR			2,255		
51	OTHER FIXED CHARGES	1,082	220	352		
52	TOTAL FIXED CHARGES	35,871	26,601	40,575	19,759	6,887
53	NET INCOME OR MARGIN	12,027	16,436	21,242	14,097	7,706
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	9	7	14	8	4
56	CUTOVER WITH REA FINANCING	9	7	13	8	4
57	TOTAL TELEPHONES IN SERVICE	1,908	1,968	4,695	1,926	905
58	BUSINESS SUBSCRIBERS	203	196	373	165	44
59	1 PARTY	93	118	278	124	24
60	2 PARTY	26	46	36	12	11
61	4&5 PARTY	29				3
62	8 PARTY	14	4	16	15	
63	PAY STATIONS	32	24	31	11	6
64	OTHER SUBSCRIBERS	5	4	12	3	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,553	1,521	3,588	1,428	786
67	1 PARTY	119	236	695	271	43
68	2 PARTY	52	86	400	154	23
69	4&5 PARTY	227	401	800	227	192
70	8 PARTY	1,155	798	1,693	776	528
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	39	118	281	77	15
73	RESIDENTIAL EXTENSIONS	112	129	465	259	48
74	OFFICIAL TELEPHONES		8			12
75	SERVICE STATIONS SWITCHERS	6				
76	ROUTE MILES OF LINE	2,070	1,171	1,601	827	439
77	SUBSCRIBERS PER ROUTE MILE	.85	1.47	2.47	1.93	1.89
78	TOTAL SUBSCRIBERS 12 31 63	1,663	1,596	3,644	1,456	827
79	TOTAL SUBSCRIBERS 12 31 64	1,715	1,689	3,898	1,543	832
80	TOTAL SUBSCRIBERS 12 31 65	1,762	1,717	3,961	1,593	830
81	NUMBER OF EMPLOYEES 12 31 65	13	7	23	8	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	1,780.6	92.59	798.1	978.4	751.4
84	TOTAL OPER REVENUES 1964	15,222	93.44	796.9	958.7	766.1
85	TOTAL OPER REVENUES 1965	15,361	98.38	845.4	967.1	774.5
86	TOTAL OPER DEDUCTIONS 1963	14,522	72.36	682.5	764.7	548.2
87	TOTAL OPER DEDUCTIONS 1964	13,568	74.19	670.3	784.7	608.3
88	TOTAL OPER DEDUCTIONS 1965	12,667	75.39	695.8	805.7	601.5
89	NET INCOME OR MARGIN 1963	1,115	7.79	10.2	12.11	11.87
90	NET INCOME OR MARGIN 1964	3,460	7.63	3.55	7.92	7.44
91	NET INCOME OR MARGIN 1965	6.94	9.66	5.39	8.99	9.18
92	AVG DAILY LOCAL CALLS 1965				12.95	
93	AVG DAILY TOLL CALLS 1965				1.8	1.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$42,966.

Line No.	Item	SOUTH DAKOTA—518 Brookings Lake Telephone Company Brookings	SOUTH DAKOTA—519 Roberts County Tel. Coop. Assn. New Effington	SOUTH DAKOTA—520 Sanborn Telephone Cooperative, Inc. Woonsocket	SOUTH DAKOTA—521 Deuel Telephone Cooperative Assn. Clear Lake	SOUTH DAKOTA—522 Sully Buttes Tel. Coop., Inc. Highmore
1	LOANS APPROVED 12 31 65	1,281,000	217,015	1,186,000	2,413,000	2,975,000
2	ROUTE MILES OF LINE LOAN EST	831	209	830	1,527	2,593
3	NUMBER OF SUBSCRIBERS LOAN EST	1,700	377	1,752	4,326	3,734
4	TO RECEIVE INITIAL SERVICE	430	92	451	1,894	1,271
5	TO RECEIVE IMPROVED SERVICE	1,270	285	1,301	2,432	2,463
6	FUNDS ADVANCED 12 31 65	1,095,417	183,180	1,186,000	2,129,467	2,952,234
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	116,204	23,611	105,558	226,207	385,539
9	PRINCIPAL DUE & PAID	108,735	28,638	118,928	279,150	453,943
10	ADVANCE PAYMENTS			7,552	100,830	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,094,115	212,993	1,162,771	2,165,477	2,845,843
13	TEL PLANT UNDER CONST	60,976	2,221	414	7,685	28,502
14	TEL PLANT ADJUSTMENT	51,066		102,190		177,478
15	TOTAL TELEPHONE PLANT	1,206,157	215,214	1,265,375	2,242,327	3,308,344
16	DEPRECIATION RESERVE	263,629	79,260	270,261	596,947	881,715
17	AMORTIZATION RESERVE	17,230	3,546	35,080	748	38,436
18	TEL PLANT LESS RESERVES	925,298	132,408	960,034	1,644,632	2,388,193
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	67,359		480	3,750	2,967
21	CURRENT ASSETS	62,265	48,191	190,815	248,223	187,627
22	OTHER ASSETS	1,447	4,600	11,336	14,807	135,364
23	TOTAL ASSETS & OTHER DEBITS	1,056,369	185,199	1,162,665	2,041,412	2,714,151
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	41,364	7,645	16,970	41,190	121,860
26	SURPLUS OR MARG & CAP CRED	2054	10,615	116,508	117,347	50,643
27	LONG TERM DEBT	1,001,492	161,954	1,016,782	1,815,294	2,581,195
28	CURRENT & ACCRUED LIAB	11,459	4,729	12,405	67,581	61,739
29	DEF CREDITS & OPERATING RES		256			
30	TOTAL LIAB & OTHER CREDITS	1,056,369	185,199	1,162,665	2,041,412	2,714,151
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	1,388,999	286,633	149,752	315,066	356,259
33	LOCAL SERVICE REVENUES	104,247	19,019	107,291	210,622	245,299
34	TOLL SERVICE REVENUES	28,861	8,087	37,951	97,009	97,451
35	MISC OPERATING REVENUES	6,145	1,637	4,714	7,613	14,020
36	UNCOLL OPERATING REV DEBIT	354	110	204	178	511
37	TOTAL OPERATING DEDUCTIONS	115,895	24,311	121,074	261,364	296,388
38	MAINTENANCE EXPENSES	2,683	6,172	18,919	72,825	70,830
39	TRAFFIC EXPENSES	1,632	366	1,873	4,260	3,884
40	COMMERCIAL EXPENSES	38	3,082	1,167	20,443	9,130
41	GENERAL OFFICE SAL & EXP	25,551	3,332	21,896	19,382	35,140
42	OTHER OPERATING EXPENSES	3,544	2,411	7,425	19,569	34,627
43	DEPRECIATION EXPENSES	48,899	7,296	56,548	95,187	118,886
44	AMORTIZATION EXPENSES	5,067	287	7,494	14,255	10,711
45	TAXES	4,325	1,365	5,752	15,443	13,180
46	NET OPER INCOME OR MARGIN	23,004	4,322	28,678	53,702	59,871
47	OTHER INCOME & DEDUCT NET	3,103	1,233	4,283	4,356	37
48	AVAILABLE FOR FIXED CHARGES	26,107	5,555	32,961	58,058	59,908
49	INTEREST ON LONG TERM DEBT	19,542	3,146	19,901	35,741	47,172
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			288		
52	TOTAL FIXED CHARGES	19,542	3,146	20,189	35,741	47,172
53	NET INCOME OR MARGIN	6,565	2,409	12,772	22,317	12,736
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	2	6	11	15
56	CUTOVER WITH REA FINANCING	5		5	11	15
57	TOTAL TELEPHONES IN SERVICE	1,637	390	1,919	4,369	4,217
58	BUSINESS SUBSCRIBERS	90	35	145	403	333
59	1 PARTY	49	18	85	349	242
60	2 PARTY	9	11	38	4	25
61	4 & 5 PARTY	1				2
62	8 PARTY	27	3	11	30	23
63	PAY STATIONS	3	3	10	20	30
64	OTHER SUBSCRIBERS	1		1		11
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,381	311	1,550	3,494	3,207
67	1 PARTY	47	20	243	463	509
68	2 PARTY	20	17	98	203	347
69	4 & 5 PARTY	149	58	250	834	416
70	8 PARTY	1,165	216	959	1,994	1,935
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	60	12	65	186	250
73	RESIDENTIAL EXTENSIONS	107	23	148	286	402
74	OFFICIAL TELEPHONES		9	12		26
75	SERVICE STATIONS SWITCHERS					10
76	ROUTE MILES OF LINE	752	180	8508	1,386	2,474
77	SUBSCRIBERS PER ROUTE MILE	1,96	1,92	1,99	2,81	1,43
78	TOTAL SUBSCRIBERS 12 31 63	1,455	345	1,700	3,770	3,555
79	TOTAL SUBSCRIBERS 12 31 64	1,467	339	1,707	3,842	3,546
80	TOTAL SUBSCRIBERS 12 31 65	1,471	346	1,695	3,897	3,550
81	NUMBER OF EMPLOYEES 12 31 65	8	2	6	18	21
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	874,6	80,13	878,6	774,7	936,7
84	TOTAL OPER REVENUES 1964	901,4	80,43	862,4	794,5	964,9
85	TOTAL OPER REVENUES 1965	934,1	83,48	877,8	809,7	1,001,6
86	TOTAL OPER DEDUCTIONS 1963	73,94	70,09	61,20	63,62	76,34
87	TOTAL OPER DEDUCTIONS 1964	75,43	70,44	59,56	64,93	80,07
88	TOTAL OPER DEDUCTIONS 1965	77,94	70,88	70,97	67,17	83,33
89	NET INCOME OR MARGIN 1963	1,04	4,00	17,22	4,88	4,26
90	NET INCOME OR MARGIN 1964	210	4,38	16,49	5,98	3,67
91	NET INCOME OR MARGIN 1965	441	7,02	7,49	5,74	3,58
92	AVG DAILY LOCAL CALLS 1965	A	A	A	3,44	A
93	AVG DAILY TOLL CALLS 1965	A	.15	.14	.17	.16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA-523 Baltic Cooperative Telephone Company Baltic	SOUTH DAKOTA-524 Midstate Telephone Company Kimball	SOUTH DAKOTA-525 West River Coop. Telephone Co., Inc. Bison	SOUTH DAKOTA-526 Garretson Coop. Telephone Assn. Garretson	
1	LDANS APPROVED 12 31 65	218.000	1,639.000	741.000	510.000	
2	ROUTE MILES OF LINE LDAN EST	165	1,272	879	295	
3	NUMBER OF SUBSCRIBERS LDAN EST	464	2,239	659	966	
4	TO RECEIVE INITIAL SERVICE	74	575	403	112	
5	TO RECEIVE IMPROVED SERVICE	390	1,664	256	854	
6	FUNDS ADVANCED 12 31 65	218.000	1,637.569	671.795	510.000	
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	27.092	193.602	61.713	65.617	
9	PRINCIPAL DUE & PAID	29.533	201.878	39.404	54.379	
10	ADVANCE PAYMENTS				52.108	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	256.816	1,588.883	638.079	585.260	
13	TEL PLANT UNDER CONST	10.521	27.386	35.979	2087	
14	TEL PLANT ADJUSTMENT			16.363		
15	TOTAL TELEPHONE PLANT	267.337	1,616.269	690.421	587.347	
16	DEPRECIATION RESERVE	89.206	378.862	118.290	205.669	
17	AMORTIZATION RESERVE		27.519	16.247		
18	TEL PLANT LESS RESERVES	178.131	1,209.888	555.884	381.678	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		107.982	20.055		
21	CURRENT ASSETS	38.308	100.915	45.307	76.330	
22	OTHER ASSETS	7.822	103.659	7.539	719	
23	TOTAL ASSETS & OTHER DEBITS	224.261	1,522.444	628.785	458.727	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13.057	40.960	5.715	18.000	
26	SURPLUS DR MARG & CAP CRED	13.148	41.620	20.209	27.766	
27	LONG TERM DEBT	192.702	1,464.808	632.392	403.513	
28	CURRENT & ACCRUED LIAB	3.500	19.493	10.967	9.448	
29	DEF CREDITS & OPERATING RES	1.854	1.345			
30	TOTAL LIAB & OTHER CREDITS	224.261	1,522.444	628.785	458.727	
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	41.084	205.789	80.318	103.934	
33	LOCAL SERVICE REVENUES	28.322	132.154	60.207	71.266	
34	TOLL SERVICE REVENUES	11.377	68.989	13.488	26.695	
35	MISC OPERATING REVENUES	1.585	5.702	6.623	6.313	
36	UNCDLL OPERATING REV DEBIT	200	1.136		340	
37	TOTAL OPERATING DEDUCTIONS	35.631	158.810	65.645	90.792	
38	MAINTENANCE EXPENSES	8.512	45.499	14.510	17.607	
39	TRAFFIC EXPENSES	1.275	1.604	852	2,038	
40	COMMERCIAL EXPENSES	580	5.658	312	1,216	
41	GENERAL OFFICE SAL & EXP	9.852	21.498	7.515	12.518	
42	OTHER OPERATING EXPENSES	2.247	15.772	11.237	8.278	
43	DEPRECIATION EXPENSES	10.611	57.477	28.857	42.161	
44	AMORTIZATION EXPENSES	801	4.032	758		
45	TAXES	1.753	7.270	1.604	6.974	
46	NET OPER INCOME DR MARGIN	5.453	46.979	14.673	13.142	
47	OTHER INCOME & DEDUCT NET		3.550	932	1,200	
48	AVAILABLE FOR FIXED CHARGES	5.453	50.529	15.605	14.342	
49	INTEREST ON LONG TERM DEBT	3.835	28.871	12.663	8.325	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		653			
52	TOTAL FIXED CHARGES	3.835	29.524	12.663	8.325	
53	NET INCOME DR MARGIN	1.618	21.005	2.942	6.017	
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	8	1	2	
56	CUTDOVER WITH REA FINANCING	2	8	1	2	
57	TOTAL TELEPHONES IN SERVICE	560	2,378	694	1,548	
58	BUSINESS SUBSCRIBERS	33	211	61	109	
59	1 PARTY	18	162	45	85	
60	2 PARTY	5	22	2	8	
61	4&5 PARTY			1		
62	8 PARTY	8	8	10	8	
63	PAY STATIONS	1	17	2	4	
64	OTHER SUBSCRIBERS	1	2	1	4	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	454	1,824	545	1,075	
67	1 PARTY	33	282	55	365	
68	2 PARTY	22	69		117	
69	4&5 PARTY	78	337	60	85	
70	8 PARTY	321	1,136	430	508	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	20	159	28	38	
73	RESIDENTIAL EXTENSIONS	48	159	61	327	
74	OFFICIAL TELEPHONES	6	13		3	
75	SERVICE STATIONS SWITCHERS		14			
76	ROUTE MILES OF LINE	178	1,206	111	302	
77	SUBSCRIBERS PER ROUTE MILE	2.74	1.70	5.46	3.92	
78	TOTAL SUBSCRIBERS 12 31 63	462	2,009	570	1,112	
79	TOTAL SUBSCRIBERS 12 31 64	482	2,035	593	1,148	
80	TOTAL SUBSCRIBERS 12 31 65	487	2,049	606	1,184	
81	NUMBER OF EMPLOYEES 12 31 65	3	13		5	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	81.48	100.83	13.288	83.42	
84	TOTAL OPER REVENUES 1964	90.54	99.17	13.201	85.18	
85	TOTAL OPER REVENUES 1965	84.71	101.17	13.409	89.14	
86	TOTAL OPER DEDUCTIONS 1963	76.07	75.98	10.627	73.73	
87	TOTAL OPER DEDUCTIONS 1964	71.44	76.77	10.555	73.58	
88	TOTAL OPER DEDUCTIONS 1965	73.47	78.08	10.959	77.87	
89	NET INCOME DR MARGIN 1963	2.44	11.29	4.11	2.28	
90	NET INCOME DR MARGIN 1964	10.82	9.35	5.43	4.83	
91	NET INCOME DR MARGIN 1965	3.34	10.33	4.91	5.16	
92	AVG DAILY LOCAL CALLS 1965		9.34	3.33	5.15	
93	AVG DAILY TOLL CALLS 1965	.19	.19	1.38	.19	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 3 manual telephones.

2. All operating personnel of West River Cooperative Telephone Co., Inc. are employees of Grand Electric Cooperative, Inc.

Line No.	Item	TENNESSEE—501 Ardmore Telephone Company, Inc. Ardmore	TENNESSEE—502 Powell Telephone Company Powell	TENNESSEE—503 United Telephone Company Chapel Hill	TENNESSEE—510 Parsons Telephone Company, Inc. Parsons	TENNESSEE—512 Halls Telephone Company Knoxville
1	LOANS APPROVED 12 31 65	1,062,000	2,987,000	1,625,000	1,771,000	1,055,000
2	ROUTE MILES OF LINE LOAN EST	481	592	638	533	207
3	NUMBER OF SUBSCRIBERS LOAN EST	2,171	5,391	2,361	2,851	1,904
4	TO RECEIVE INITIAL SERVICE	1,343	4,489	1,221	1,886	1,639
5	TO RECEIVE IMPROVED SERVICE	828	902	1,140	965	265
6	FUNDS ADVANCED 12 31 65	1,062,000	2,440,091	1,543,955	1,499,585	914,031
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	120,504	289,969	192,298	123,704	92,786
9	PRINCIPAL DUE & PAID	105,116	278,316	201,385	123,613	102,593
10	ADVANCE PAYMENTS		78,184			587
11	ASSETS & OTHER DEBITS 12 31 65	1,128,807	2,490,205	1,576,362	1,571,954	1,007,627
12	TEL PLANT IN SERVICE		53,537	3,950	11,019	45,702
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,128,807	2,551,742 ¹	1,580,312	1,582,973	1,053,329
16	DEPRECIATION RESERVE	328,963	593,442	446,453	232,539	269,456
17	AMORTIZATION RESERVE		10,080			
18	TEL PLANT LESS RESERVES	799,844	1,948,220	1,133,859	1,350,434	783,873
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,000	94,513	10,000		3,395
21	CURRENT ASSETS	246,507	259,773	272,951	170,249	73,391
22	OTHER ASSETS	28,672	15,629	55,471	31,450	10,279
23	TOTAL ASSETS & OTHER DEBITS	1,080,023	2,318,135	1,472,281	1,552,133	870,938
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	44,450	89,950	72,250	70,300	48,000
26	SURPLUS OR MARG & CAP CRED	53,216	59,610	2495	41,520	20,714 ^{CR}
27	LONG TERM DEBT	969,062	2,083,590	1,361,919	1,398,477	826,233
28	CURRENT & ACCRUED LIAB	13,295	84,985	35,617	23,262	7,839
29	DEF CREDITS & OPERATING RES				1,8574	9,580
30	TOTAL LIAB & OTHER CREDITS	1,080,023	2,318,135	1,472,281	1,552,133	870,938
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	166,040	367,186	232,432	242,251	139,067
33	LOCAL SERVICE REVENUES	128,742	295,347	159,686	169,838	120,527
34	TOLL SERVICE REVENUES	31,304	73,195	69,188	64,242	13,890
35	MISC OPERATING REVENUES	6,594		6,729	9,400	6,158
36	UNCOLL OPERATING REV DEBIT	600	1,356	3,171	1,229	1,508
37	TOTAL OPERATING DEDUCTIONS	144,855	302,527	175,871	188,327	122,546
38	MAINTENANCE EXPENSES	32,449	90,954	36,563	25,740	25,796
39	TRAFFIC EXPENSES	2,127	2,909	1,747	6,134	8,859
40	COMMERCIAL EXPENSES	448	6,480	1,265	4,458	7,134
41	GENERAL OFFICE SAL & EXP	20,104	40,519	13,310	18,682	13,428
42	OTHER OPERATING EXPENSES	8,148	15,382	28,553	32,456	8,891
43	DEPRECIATION EXPENSES	6,429	96,815	67,204	66,127	47,588
44	AMORTIZATION EXPENSES	6,744	1,343	8,048	1,869	1,005
45	TAXES	10,544	48,125	19,181	32,861	9,845
46	NET OPER INCOME OR MARGIN	21,185	64,659	56,561	53,924	16,521
47	OTHER INCOME & DEDUCT NET	9,787	10,042	5,559	4,265	379
48	AVAILABLE FOR FIXED CHARGES	30,972	74,701	62,120	58,189	16,900
49	INTEREST ON LONG TERM DEBT	19,514	40,761	26,560	26,581	14,505
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	19,514	40,761	26,560	26,581	14,505
53	NET INCOME OR MARGIN	11,458	33,940	35,560	31,608	2,395
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	3	7	4	1
56	CUTOVER WITH REA FINANCING	5	3	6	3	1
57	TOTAL TELEPHONES IN SERVICE	2,643	4,964	2,704	2,869 ²	1,902
58	BUSINESS SUBSCRIBERS	207	264	160	319	108
59	1 PARTY	131	124	98	184	71
60	2 PARTY	27	20	18	34	2
61	445 PARTY	9	10	5	59	4
62	8 PARTY	32	34	18		
63	PAY STATIONS	8	42	17	28	16
64	OTHER SUBSCRIBERS		34	4	14	15
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,243	3,762	2,258	2,281	1,546
67	1 PARTY	248	1,287	274	246	389
68	2 PARTY	314	838	143	567	390
69	445 PARTY	301	655	557	1,468	360
70	8 PARTY	1,380	982	1,284		407
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	52	304	75	157	55
73	RESIDENTIAL EXTENSIONS	134	640	194	101	202
74	OFFICIAL TELEPHONES	7	28	21	25	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	388	366	560	718	140
77	SUBSCRIBERS PER ROUTE MILE	6.31	11.00	4.32	3.62	1.181
78	TOTAL SUBSCRIBERS 12 31 63	2,151	3,407	2,192	2,237	1,407
79	TOTAL SUBSCRIBERS 12 31 64	2,318	3,735	2,312	2,344	1,557
80	TOTAL SUBSCRIBERS 12 31 65	2,450	4,026	2,418	2,600	1,654
81	NUMBER OF EMPLOYEES 12 31 65	7	23	10	13	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	72.30	89.19	92.57	82.15	82.85
84	TOTAL OPER REVENUES 1964	73.44	93.14	93.22	86.30	84.91
85	TOTAL OPER REVENUES 1965	69.85	94.71	93.11	99.00	86.92
86	TOTAL OPER DEDUCTIONS 1963	59.66	72.73	73.50	68.89	71.75
87	TOTAL OPER DEDUCTIONS 1964	60.29	74.69	71.25	70.35	76.57
88	TOTAL OPER DEDUCTIONS 1965	60.94	78.03	74.24	76.96	76.59
89	NET INCOME OR MARGIN 1963	7.04	7.21	8.55	3.92	1.99
90	NET INCOME OR MARGIN 1964	8.46	9.70	12.32	7.21	.73
91	NET INCOME OR MARGIN 1965	4.82	8.75	15.01	12.92	1.50
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	.14	A	.12	.06

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$8,000.
2. Includes 6 manual telephones.

Line No.	Item	TENNESSEE—513 Yorkville Telephone Coop. Yorkville	TENNESSEE—514 Adamsville Telephone Company Adamsville	TENNESSEE—517 Claiborne Telephone Company, Inc. New Tazewell	TENNESSEE—521 DeKalb Telephone Cooperative Alexandria	TENNESSEE—525 Concord Telephone Exchange, Inc. Concord
1	LOANS APPROVED 12 31 65	680,000	907,000	1,363,000	394,500	893,000
2	ROUTE MILES OF LINE LOAN EST	283	369	453	1,520	149
3	NUMBER OF SUBSCRIBERS LOAN EST	1,388	1,582	2,290	5,604	1,198
4	TO RECEIVE INITIAL SERVICE	404	1,213	1,498	3,912	1,077
5	TO RECEIVE IMPROVED SERVICE	984	369	792	1,692	121
6	FUNDS ADVANCED 12 31 65	679,000	907,000	657,000	3,271,223	638,657
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	91,249	122,818	44,416	335,450	70,861
9	PRINCIPAL DUE & PAID	115,771	139,855	16,465	332,182	82,458
10	ADVANCE PAYMENTS				1163	5,360
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	780,379	1,067,871	909,316	3,108,498	679,590
13	TEL PLANT UNDER CONST			2,762	262,407	96,697
14	TEL PLANT ADJUSTMENT				1,605	6,561
15	TOTAL TELEPHONE PLANT	780,379	1,067,871	912,078	3,372,510	782,848
16	DEPRECIATION RESERVE	192,690	284,834	156,139	692,203	166,026
17	AMORTIZATION RESERVE					6,561
18	TEL PLANT LESS RESERVES	587,689	783,037	755,939	2,680,307	610,261
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		37,258	25,554		
21	CURRENT ASSETS	43,676	36,536	73,103	419,008	79,291
22	OTHER ASSETS	38,933	33,825	7,562	89,299	3,955
23	TOTAL ASSETS & OTHER DEBITS	670,298	890,656	862,158	3,188,614	693,507
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32,515	68,700	61,000	86,212	21,310
26	SURPLUS OR MARC & CAP CRED	53,496	27,174	37,836	62,108	56,717
27	LONG TERM DEBT	575,443	783,141	640,535	2,964,138	559,039
28	CURRENT & ACCRUED LIAB	8844	11,641	11,233	76,156	56,441
29	DEF CREDITS & OPERATING RES			10,554		
30	TOTAL LIAB & OTHER CREDITS	670,298	890,656	862,158	3,188,614	693,507
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	97,992	201,350	163,658	414,320	108,034
33	LOCAL SERVICE REVENUES	71,189	119,507	122,055	287,330	84,036
34	TOLL SERVICE REVENUES	27,416	70,944	34,532	111,935	20,798
35	MISC OPERATING REVENUES		10,899	8,235	16,416	4,739
36	UNCOLL OPERATING REV DEBIT	613		1,164	1,361	1,539
37	TOTAL OPERATING DEDUCTIONS	71,426	143,738	138,108	335,516	76,414
38	MAINTENANCE EXPENSES	16,544	22,038	25,061	90,803	21,505
39	TRAFFIC EXPENSES	1,505	7,079	3,321	9,818	1,012
40	COMMERCIAL EXPENSES	5,007	112	3,799	20,972	
41	GENERAL OFFICE SAL & EXP	7,819	32,423	23,466	32,440	15,580
42	OTHER OPERATING EXPENSES	8,123	15,340	25,429	38,459	4,533
43	DEPRECIATION EXPENSES	26,176	47,243	39,144	118,929	24,133
44	AMORTIZATION EXPENSES	1,531	1,264	838	5,348	164
45	TAXES	4,721	18,239	17,050	18,747	9,487
46	NET OPER INCOME OR MARGIN	26,566	57,612	25,550	78,804	31,620
47	OTHER INCOME & DEDUCT NET	268	899	1,829	3,655	574
48	AVAILABLE FOR FIXED CHARGES	26,834	58,511	27,379	82,459	32,194
49	INTEREST ON LONG TERM DEBT	11,156	15,289	12,929	55,637	10,648
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	11,156	15,289	12,929	55,637	10,648
53	NET INCOME OR MARGIN	15,678	43,222	14,450	26,822	21,546
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	4	1	9	1
56	CUTOVER WITH REA FINANCING	4	3	1	9	1
57	TOTAL TELEPHONES IN SERVICE	1,428	2,069	2,198	5,665	1,408
58	BUSINESS SUBSCRIBERS	70	215	270	550	84
59	1 PARTY	43	110	189	327	47
60	2 PARTY	13	17	25	31	4
61	4&5 PARTY	3	3	18	80	7
62	8 PARTY	4	77	19	62	5
63	PAY STATIONS	3	5	10	30	14
64	OTHER SUBSCRIBERS	4	3	9	20	7
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,248	1,477	1,612	4,174	1,003
67	1 PARTY	116	173	138	525	288
68	2 PARTY	124	52	66	200	253
69	4&5 PARTY	271	145	453	1,045	231
70	8 PARTY	737	1,107	955	2,404	231
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	33	305	219	397	75
73	RESIDENTIAL EXTENSIONS	78	62	98	524	249
74	OFFICIAL TELEPHONES	3	13	8	40	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	388	278	273	1,310	90
77	SURSCRIBERS PER ROUTE MILE	340	609	689	361	1,208
78	TOTAL SUBSCRIBERS 12 31 63	1,260	1,445	1,578	4,012	888
79	TOTAL SUBSCRIBERS 12 31 64	1,284	1,582	1,754	4,275	965
80	TOTAL SUBSCRIBERS 12 31 65	1,318	1,692	1,882	4,724	1,087
81	NUMBER OF EMPLOYEES 12 31 65	6	9	11	28	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	69,57	108,96	85,90	86,93	88,07
84	TOTAL OPER REVENUES 1964	70,81	108,46	88,67	88,26	93,77
85	TOTAL OPER REVENUES 1965	75,32	123,23	91,23	91,62	105,71
86	TOTAL OPER DEDUCTIONS 1963	50,72	95,27	72,57	70,24	69,15
87	TOTAL OPER DEDUCTIONS 1964	47,05	90,28	72,97	71,22	74,69
88	TOTAL OPER DEDUCTIONS 1965	54,90	87,97	76,98	74,20	74,77
89	NET INCOME OR MARGIN 1963	10,58	441	5,88	503	11,48
90	NET INCOME OR MARGIN 1964	16,39	919	873	608	951
91	NET INCOME OR MARGIN 1965	12,05	2,645	805	593	2,108
92	AVG DAILY LOCAL CALLS 1965	A	A	6,25	A	804
93	AVG DAILY TOLL CALLS 1965	A	.22	.14	.12	.14

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—528 Tellico Telephone Company, Inc. Tellico Plains	TENNESSEE—530 Millington Telephone Co., Inc. Millington	TENNESSEE—532 Ooltewah Telephone Co., Inc. Ooltewah	TENNESSEE—544 Twin Lakes Telephone Coop. Corporation Gainesboro	TENNESSEE—545 North Central Tel. Coop. Corp. Lafayette
1	LOANS APPROVED 12 31 65	1,009,000	4,080,000	441,000	4,566,000	5,154,000
2	ROUTE MILES OF LINE LOAN EST	375	563	101	1,850	1,482
3	NUMBER OF SUBSCRIBERS LOAN EST	1,566	5,659	870	8,007	6,814
4	TO RECEIVE INITIAL SERVICE	1,047	4,041	400	6,889	5,964
5	TO RECEIVE IMPROVED SERVICE	519	1,618	470	1,118	850
6	FUNDS ADVANCED 12 31 65	628,715	4,080,000	385,749	4,474,229	3,372,810
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	64,567	424,567	12,834	51,343	48,163
9	PRINCIPAL DUE & PAID	68,510	437,629	5,029	59,638	59,953
10	ADVANCE PAYMENTS		90,362		14,722	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	722,858	4,275,226	445,333	4,719,799	3,348,038
13	TEL PLANT UNDER CONST	4584	13,537		6,281	247,112
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	727,442	4,288,763	445,333	4,786,10	3,595,150
16	DEPRECIATION RESERVE	183,369	940,297	55,633	1,069,573	996,938
17	AMORTIZATION RESERVE		607			
18	TEL PLANT LESS RESERVES	544,073	3,347,859	389,700	3,713,037	2,598,212
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	10,000			150,000	
21	CURRENT ASSETS	46,607	582,695	40,162	367,588	255,922
22	OTHER ASSETS	23,113	127,325	42,167	6,926	24,794
23	TOTAL ASSETS & OTHER DEBITS	623,793	4,057,879	472,029	4,237,551	2,878,928
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,700	73,800	44,000	100,789	85,885
26	SURPLUS OR MARG & CAP CRED	5,667 CR	171,794	41,215	240,612	164,634 CR
27	LONG TERM DEBT	571,993	3,598,796	381,994	3,829,829	2,813,866
28	CURRENT & ACCRUED LIAB	17,767	177,373	4,820	66,321	143,811
29	DEF CREDITS & OPERATING RES		36,116			
30	TOTAL LIAB & OTHER CREDITS	623,793	4,057,879	472,029	4,237,551	2,878,928
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	115,544	841,789	93,750	693,426	426,434
33	LOCAL SERVICE REVENUES	77,077	653,680	77,713	469,320	332,242
34	TOLL SERVICE REVENUES	38,069	159,050	15,778	21,437	77,402
35	MISC OPERATING REVENUES	1,173	34,109	1,070	1,343	19,516
36	UNCOLL OPERATING REV DEBIT	775	5,050	811	3,732	2,726
37	TOTAL OPERATING DEDUCTIONS	101,155	713,944	66,518	561,101	364,425
38	MAINTENANCE EXPENSES	29,330	165,653	16,298	158,123	94,253
39	TRAFFIC EXPENSES	1,691	9,072	736	4,932	17,018
40	COMMERCIAL EXPENSES		54,018	4,423	36,788	31,995
41	GENERAL OFFICE SAL & EXP	19,416	104,780	6,540	86,338	18,506
42	OTHER OPERATING EXPENSES	9,423	67,274	4,215	36,199	43,269
43	DEPRECIATION EXPENSES	30,325	187,384	21,632	207,066	142,834
44	AMORTIZATION EXPENSES	2,100	12,410	4,977	10,945	17,700
45	TAXES	8,870	113,353	7,697	20,710	14,780
46	NET OPER INCOME OR MARGIN	14,389	127,845	27,232	132,325	62,009
47	OTHER INCOME & DEDUCT NET		8,075		3,081	
48	AVAILABLE FOR FIXED CHARGES	14,389	135,920	27,232	135,406	62,009
49	INTEREST ON LONG TERM DEBT	11,196	70,660	7,118	74,707	53,297
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		182			
52	TOTAL FIXED CHARGES	11,196	70,842	7,118	74,707	53,297
53	NET INCOME OR MARGIN	3,193	65,078	20,114	60,699	8,712
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	5	2	12	10
56	CUTOVER WITH REA FINANCING	4	5	1	12	10
57	TOTAL TELEPHONES IN SERVICE	1,541	8,571 ¹	931	8,835 ²	6,057
58	BUSINESS SUBSCRIBERS	144	632	43	1,033	445
59	1 PARTY	88	287	24	658	265
60	2 PARTY	6	44	6	96	63
61	4 & 5 PARTY	14	40	7		16
62	8 PARTY	15	45		178	63
63	PAY STATIONS	19	137	5	65	20
64	OTHER SUBSCRIBERS	2	68	1	36	18
65	RADIOTELEPHONES		11			
66	RESIDENCE SUBSCRIBERS	1,220	5,043	762	6,775	5,095
67	1 PARTY	284	1,653	117	854	457
68	2 PARTY	137	891	108	282	136
69	4 & 5 PARTY	298	1,212	537	996	1,170
70	8 PARTY	501	1,287		4,643	3,332
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	58	2,196	25	643	259
73	RESIDENTIAL EXTENSIONS	117	705	102	400	255
74	OFFICIAL TELEPHONES	4	63		20	18
75	SERVICE STATIONS SWITCHERS					3
76	ROUTE MILES OF LINE	218	492	72	2,385	1,503
77	SUBSCRIBERS PER ROUTE MILE	626	1,153	1,118	3,27	3,69
78	TOTAL SUBSCRIBERS 12 31 63	1,155	4,962	551	6,706	5,030
79	TOTAL SUBSCRIBERS 12 31 64	1,267	5,414	758	7,253	5,292
80	TOTAL SUBSCRIBERS 12 31 65	1,364	5,675	805	7,808	5,543
81	NUMBER OF EMPLOYEES 12 31 65	7	44	8	54	32
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	83,10	143,81	74,70	89,73	74,27
84	TOTAL OPER REVENUES 1964	86,27	146,39	101,93	89,56	75,25
85	TOTAL OPER REVENUES 1965	88,40	152,61	120,04	91,98	78,49
86	TOTAL OPER DEDUCTIONS 1963	73,52	118,21	60,50	72,44	63,93
87	TOTAL OPER DEDUCTIONS 1964	74,83	126,45	76,43	70,97	65,80
88	TOTAL OPER DEDUCTIONS 1965	77,39	129,43	85,17	74,43	67,08
89	NET INCOME OR MARGIN 1963	.38	10,43	1,097	6,62	.19
90	NET INCOME OR MARGIN 1964	2,46	8,02	1,464	8,12	.31 CR
91	NET INCOME OR MARGIN 1965	2,44	11,80	2,575	8,05	1,60
92	AVG DAILY LOCAL CALLS 1965	235	3,46			2,56
93	AVG DAILY TOLL CALLS 1965	.16	.13		.14	.09

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 12 manual telephones.

2. Includes 20 manual telephones.

Line No.	Item	TENNESSEE—547 Ben Lomand Rural Telephone Coop., Inc. McMinnville	TENNESSEE—548 Bledsoe Telephone Cooperative Pikeville	TENNESSEE—550 Crockett Telephone Company Friendship	TENNESSEE—554 Highland Telephone Cooperative, Inc. Sunbright	TENNESSEE—555 West Tennessee Telephone Company Bradford
1	LOANS APPROVED 12 31 65	6,266,000	1,686,000	928,000	5,327,000	841,000
2	ROUTE MILES OF LINE LOAN EST	1,660	643	383	1,154	298
3	NUMBER OF SUBSCRIBERS LOAN EST	7,992	2,598	2,300	6,553	2,013
4	TO RECEIVE INITIAL SERVICE	6,627	1,890	808	4,610	477
5	TO RECEIVE IMPROVED SERVICE	1,365	708	1,492	1,943	1,536
6	FUNDOS ADVANCED 12 31 65	5,085,859	1,478,458	886,427	4,590,716	841,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	434,438	159,581	81,088	422,976	96,607
9	PRINCIPAL DUE & PAID	424,875	156,349	99,021	387,363	111,366
10	ADVANCE PAYMENTS	43,905	38,862	16,000		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	4,957,715	1,488,391	983,682	4,873,514	1,121,313
13	TEL PLANT UNDER CONST	212,756	2,032		139,391	468
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,170,471	1,490,423	983,682	5,012,905	1,121,781
16	DEPRECIATION RESERVE	930,950	351,287	275,605	806,379	261,248
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,239,521	1,139,136	708,077	4,206,526	860,533
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDOS	123,596	65,000		50,000	
21	CURRENT ASSETS	539,408	82,621	186,769	271,872	38,006
22	OTHER ASSETS	27,285	60,321	96,180	97,241	29,832
23	TOTAL ASSETS & OTHER DEBITS	4,929,810	1,347,078	991,026	4,625,639	928,371
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	149,010	34,941	108,800	68,253	47,000
26	SURPLUS OR MARG & CAP CREO	1,500	7,367	67,679	122,045	73,319
27	LONG TERM DEBT	4,718,160	1,279,458	800,187	4,275,272	757,197
28	CURRENT & ACCRUED LIAB	64,140	25,312	14,360	158,625	42,075
29	DEF CREDITS & OPERATING RES				1,444	8,780
30	TOTAL LIAB & OTHER CREDITS	4,929,810	1,347,078	991,026	4,625,639	928,371
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	576,721	200,034	195,586	577,623	171,156
33	LOCAL SERVICE REVENUES	395,113	140,878	137,059	362,355	126,736
34	TOLL SERVICE REVENUES	167,890	54,844	45,403	202,907	42,023
35	MISC OPERATING REVENUES	19,436	5,666	14,536	19,990	3,523
36	UNCOLL OPERATING REV DEBIT	5,718	1,354	1,412	7,629	1,126
37	TOTAL OPERATING DEDUCTIONS	501,812	172,696	147,601	497,769	138,425
38	MAINTENANCE EXPENSES	115,636	49,928	36,752	129,828	38,582
39	TRAFFIC EXPENSES	18,508	2,930	1,279	334	2,462
40	COMMERCIAL EXPENSES	58,391	12,915	14,695	35,494	6,176
41	GENERAL OFFICE SAL & EXP	38,167	9,070	13,137	42,118	22,219
42	OTHER OPERATING EXPENSES	21,807	23,683	8,571	45,575	8,289
43	DEPRECIATION EXPENSES	207,140	59,014	45,971	187,759	41,832
44	AMORTIZATION EXPENSES	124,08	6,200	3,158	22,398	1,868
45	TAXES	29,755	8,956	24,038	34,263	16,997
46	NET OPER INCOME OR MARGIN	74,909	27,338	47,985	79,854	32,731
47	OTHER INCOME & DEDUCT NET	58,15	3,818	3,985		789
48	AVAILABLE FOR FIXED CHARGES	80,724	31,156	51,970	79,854	33,520
49	INTEREST ON LONG TERM DEBT	82,864	25,266	14,916	82,232	14,778
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			47		486
52	TOTAL FIXED CHARGES	82,864	25,266	14,963	82,232	15,264
53	NET INCOME OR MARGIN	2,140	5,890	37,007	2,378	18,256
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	15	2	3	10	4
56	CUTOVER WITH REA FINANCING	15	2	3	9	4
57	TOTAL TELEPHONES IN SERVICE	7,930	2,701	2,707	6,810	2,538
58	BUSINESS SUBSCRIBERS	545	285	282	763	188
59	1 PARTY	228	181	184	517	144
60	2 PARTY	59	13	24	43	22
61	4&5 PARTY	74	6	9	22	
62	8 PARTY	109	51	44	63	9
63	PAY STATIONS	62	22	9	80	7
64	OTHER SUBSCRIBERS	13	12	12	26	6
65	RADIOTELEPHONES				12	
66	RESIDENCE SUBSCRIBERS	6,397	2,007	2,016	5,181	2,169
67	1 PARTY	965	473	281	1,551	481
68	2 PARTY	334	48	167	760	115
69	4&5 PARTY	1,405	142	471	1,107	622
70	8 PARTY	3,693	1,344	1,097	1,763	951
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	463	165	163	576	63
73	RESIDENTIAL EXTENSIONS	504	231	221	283	124
74	OFFICIAL TELEPHONES	33	25	37	27	
75	SERVICE STATIONS SWITCHERS	1			6	
76	ROUTE MILES OF LINE	1,455	613	314	818	323
77	SUBSCRIBERS PER ROUTE MILE	477	374	732	727	730
78	TOTAL SUBSCRIBERS 12 31 63	5,779	2,017	2,060	5,435	2,271
79	TOTAL SUBSCRIBERS 12 31 64	6,307	2,165	2,166	5,607	2,338
80	TOTAL SUBSCRIBERS 12 31 65	6,943	2,292	2,299	5,950	2,357
81	NUMBER OF EMPLOYEES 12 31 65	43	14	15	45	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	80,42	8,403	7,753	95,60	6,720
84	TOTAL OPER REVENUES 1964	84,15	8,793	9,670	95,53	6,912
85	TOTAL OPER REVENUES 1965	87,33	9,002	9,759	99,99	7,210
86	TOTAL OPER DEDUCTIONS 1963	69,46	6,998	6,734	77,56	5,386
87	TOTAL OPER DEDUCTIONS 1964	70,71	7,400	6,496	75,94	5,556
88	TOTAL OPER DEDUCTIONS 1965	75,94	7,772	6,610	86,16	5,831
89	NET INCOME OR MARGIN 1963	51	323	473	51,6	9,06
90	NET INCOME OR MARGIN 1964	153	398	1,636	10,77	8,37
91	NET INCOME OR MARGIN 1965	32	265	1,657	41	7,69
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.13	.14		.13	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—556 Cornersville Tel. Company, Inc. Cornersville	TENNESSEE—557 Loretto Telephone Company Loretto	TENNESSEE—560 Peoples Telephone Company Erin		
1	LOANS APPROVED 12 31 65	227,000	1,447,000	1,066,000		
2	ROUTE MILES OF LINE LOAN EST	97	415	323		
3	NUMBER OF SUBSCRIBERS LOAN EST	500	2,369	1,626		
4	TO RECEIVE INITIAL SERVICE	245	1,758	635		
5	TO RECEIVE IMPROVED SERVICE	255	611	991		
6	FUNDS ADVANCED 12 31 65	214,731	866,014	617,332		
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	23,538	68,717	6,220		
9	PRINCIPAL DUE & PAID	27,892	72,221	3,465		
10	ADVANCE PAYMENTS	1,137	26,662			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	224,980	780,242	587,299		
13	TEL PLANT UNDER CONST		159,241	213,535		
14	TEL PLANT ADJUSTMENT			67,556		
15	TOTAL TELEPHONE PLANT	224,980	939,483	868,390		
16	DEPRECIATION RESERVE	75,439	184,373	62,781		
17	AMORTIZATION RESERVE		2,607			
18	TEL PLANT LESS RESERVES	149,541	752,503	805,609		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,840	100	2,000		
21	CURRENT ASSETS	59,437	179,358	41,733		
22	OTHER ASSETS	5,824	20,002	3,943		
23	TOTAL ASSETS & OTHER DEBITS	217,642	951,963	853,285		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,000	66,400	191,600		
26	SURPLUS OR MARG & CAP CRED	2914	70,211	28,043		
27	LONG TERM DEBT	193,037	793,516	613,867		
28	CURRENT & ACCRUED LIAB	1,691	21,836	19,775		
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	217,642	951,963	853,285		
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	31,439	158,200	121,952		
33	LOCAL SERVICE REVENUES	24,112	115,796	79,414		
34	TOLL SERVICE REVENUES	6,612	35,758	26,013		
35	MISC OPERATING REVENUES	662	8,021	17,423		
36	UNCOLL OPERATING REV DEBIT	53 CR	1,375	898		
37	TOTAL OPERATING DEDUCTIONS	26,848	124,344	87,371		
38	MAINTENANCE EXPENSES	5,694	25,089	11,795		
39	TRAFFIC EXPENSES	225	5,956	4,583		
40	COMMERCIAL EXPENSES			2,379		
41	GENERAL OFFICE SAL & EXP	4,590	18,673	17,950		
42	OTHER OPERATING EXPENSES	3,281	20,090	12,570		
43	DEPRECIATION EXPENSES	10,319	31,251	23,734		
44	AMORTIZATION EXPENSES	401	5,612	3,118		
45	TAXES	2,338	17,673	11,242		
46	NET OPER INCOME OR MARGIN	4,591	33,856	34,581		
47	OTHER INCOME & DEDUCT NET	1,804	5,589	120		
48	AVAILABLE FOR FIXED CHARGES	6,395	39,445	34,701		
49	INTEREST ON LONG TERM DEBT	3,753	15,033	8,207		
50	INT CHARGED TO CONSTR CR			2,186		
51	OTHER FIXED CHARGES			3,752		
52	TOTAL FIXED CHARGES	3,753	15,033	9,773		
53	NET INCOME OR MARGIN	2,642	24,412	24,928		
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	4	3		
56	CUTOVER WITH REA FINANCING	1	4	1		
57	TOTAL TELEPHONES IN SERVICE	484	2,145	1,235		
58	BUSINESS SUBSCRIBERS	28	176	135		
59	1 PARTY	21	85	83		
60	2 PARTY	1	45	16		
61	4&5 PARTY	1		4		
62	8 PARTY	4	42	14		
63	PAY STATIONS	1	4	9		
64	OTHER SUBSCRIBERS			9		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	424	1,847	994		
67	1 PARTY	62	132	248		
68	2 PARTY	49	295	134		
69	4&5 PARTY	80	204	235		
70	8 PARTY	233	1,216	377		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	9	48	60		
73	RESIDENTIAL EXTENSIONS	21	70	48		
74	OFFICIAL TELEPHONES	2	4	7		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	183	413	2518		
77	SUBSCRIBERS PER ROUTE MILE	247	490	4,508		
78	TOTAL SUBSCRIBERS 12 31 63	423	1,852	A		
79	TOTAL SUBSCRIBERS 12 31 64	444	1,889	A		
80	TOTAL SUBSCRIBERS 12 31 65	452	2,023	1,129		
81	NUMBER OF EMPLOYEES 12 31 65	3	7	5		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	67.70	70.59	A		
84	TOTAL OPER REVENUES 1964	68.99	72.94	A		
85	TOTAL OPER REVENUES 1965	70.02	81.05	108.98		
86	TOTAL OPER DEDUCTIONS 1963	62.03	58.88	A		
87	TOTAL OPER DEDUCTIONS 1964	62.24	64.66	A		
88	TOTAL OPER DEDUCTIONS 1965	59.80	63.70	78.08		
89	NET INCOME OR MARGIN 1963	.40	7.23	A		
90	NET INCOME OR MARGIN 1964	1.87	4.77	A		
91	NET INCOME OR MARGIN 1965	5.88	12.51	22.28		
92	AVG DAILY LOCAL CALLS 1965	A	A	A		
93	AVG DAILY TOLL CALLS 1965	.08	.07	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—506 Five Area Telephone Cooperative, Inc. Muleshoe	TEXAS—507 West Texas Rural Telephone Coop. Inc. Hereford	TEXAS—510 Eastex Telephone Coop. Incorporated Henderson	TEXAS—511 Brazoria Telephone Company Brazoria	TEXAS—517 South Plains Telephone Coop. Inc. Lubbock
1	LOANS APPROVED 12 31 65	1,560,000	2,080,000	5,218,000	1,041,000	4,232,000
2	ROUTE MILES OF LINE LOAN EST	1,206	1,071	1,767	208	1,784
3	NUMBER OF SUBSCRIBERS LOAN EST	1,854	1,693	6,934	2,173	3,707
4	TO RECEIVE INITIAL SERVICE	1,826	1,693	5,827	1,569	3,527
5	TO RECEIVE IMPROVED SERVICE	28		1,107	604	180
6	FUNDS ADVANCED 12 31 65	1,402,635	1,897,075	3,960,465	780,902	3,187,308
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	100,789	228,670	344,163	74,345	372,218
9	PRINCIPAL DUE & PAID	112,844	273,441	317,084	74,834	471,227
10	ADVANCE PAYMENTS	15,094	70,391	5,849	7,095	103,873
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,207,615	1,637,924	3,443,341	953,488	2,470,916
13	TEL PLANT UNDER CONST	176,343	7,497	641,576	9,066	850,602
14	TEL PLANT ADJUSTMENT			20,450	40,499	
15	TOTAL TELEPHONE PLANT	1,383,958	1,645,421	4,105,367	1,003,053	3,321,518
16	DEPRECIATION RESERVE	233,688	348,099	600,943	248,648	705,688
17	AMORTIZATION RESERVE				25,488	
18	TEL PLANT LESS RESERVES	1,150,270	1,297,322	3,504,424	728,917	2,615,830
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,657	72,500			8,394
21	CURRENT ASSETS	241,396	121,700	189,766	66,392	219,722
22	OTHER ASSETS	14,328	103,367	227,133	7,053	3,147
23	TOTAL ASSETS & OTHER DEBITS	1,407,651	1,594,889	3,921,323	802,362	2,847,093
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	79,958	62,095	59,134	100,000	79,968
26	SURPLUS OR MARG & CAP CRED	30,837 CR	55,840 CR	18,688 CR	14,994 CR	40,791
27	LONG TERM DEBT	1,306,477	1,576,239	3,672,067	712,102	2,644,764
28	CURRENT & ACCRUED LIAB	51,904	12,395	209,810	5,254	73,729
29	DEF CREDITS & OPERATING RES	149				7,841
30	TOTAL LIAB & OTHER CREDITS	1,407,651	1,594,889	3,921,323	802,362	2,847,093
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	181,899	212,474	425,699	183,832	353,701
33	LOCAL SERVICE REVENUES	114,905	136,806	265,261	104,320	227,030
34	TOLL SERVICE REVENUES	59,365	66,863	153,545	61,896	119,476
35	MISC OPERATING REVENUES	7,749	9,099	16,766	17,616	7,195
36	UNCOLL OPERATING REV DEBIT	120	294	9,873		
37	TOTAL OPERATING DEDUCTIONS	165,380	179,724	400,720	147,425	302,280
38	MAINTENANCE EXPENSES	44,036	33,066	101,999	22,970	83,397
39	TRAFFIC EXPENSES	5,353	1,805	16,523	26,268	5,787
40	COMMERCIAL EXPENSES	4,408	617	44,588	16,704	1,968
41	GENERAL OFFICE SAL & EXP	38,059	31,556	52,412	24,135	57,092
42	OTHER OPERATING EXPENSES	21,014	6,317	53,888	12,900	24,065
43	DEPRECIATION EXPENSES	45,903	73,931	106,487	34,135	113,955
44	AMORTIZATION EXPENSES	2,217	28,964	5,700	2,140	7,449
45	TAXES	4,390	3,468	19,123	8,173	8,567
46	NET OPER INCOME OR MARGIN	16,519	32,750	24,979	36,407	51,421
47	OTHER INCOME & DEDUCT NET	386	6,619	4,464 CR	553 CR	1,364
48	AVAILABLE FOR FIXED CHARGES	16,905	39,369	20,515	35,854	52,785
49	INTEREST ON LONG TERM DEBT	24,391	32,848	63,125	14,223	45,091
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	194		50		
52	TOTAL FIXED CHARGES	24,585	32,848	63,175	14,223	45,091
53	NET INCOME OR MARGIN	7,680 CR	6,521	42,660 CR	21,631	7,694
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	7	18	2	15
56	CUTOVER WITH REA FINANCING	6	7	18	2	15
57	TOTAL TELEPHONES IN SERVICE	1,767	1,546	5,205	1,526	3,480
58	BUSINESS SUBSCRIBERS	116	100	385	145	194
59	1 PARTY	38	31	197	122	113
60	2 PARTY	15	8	41		9
61	4&5 PARTY	4	55	16	10	27
62	8 PARTY	58		88		26
63	PAY STATIONS	1	3	36	7	9
64	OTHER SUBSCRIBERS		3	7	6	10
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,279	1,139	4,262	1,146	2,325
67	1 PARTY	28	29	693	339	236
68	2 PARTY	22	9	321	155	58
69	4&5 PARTY	38	1,101	220	652	877
70	8 PARTY	1,191		3,028		1,154
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	119	66	198	115	246
73	RESIDENTIAL EXTENSIONS	245	237	367	124	710
74	OFFICIAL TELEPHONES	8	7		2	15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,132	1,144	3,774	120	1,784
77	SUBSCRIBERS PER ROUTE MILE	123	108	123	1076	141
78	TOTAL SUBSCRIBERS 12 31 63	1,199	1,168	4,167	1,138	2,469
79	TOTAL SUBSCRIBERS 12 31 64	1,227	1,230	4,418	1,214	2,516
80	TOTAL SUBSCRIBERS 12 31 65	1,395	1,239	4,647	1,291	2,519
81	NUMBER OF EMPLOYEES 12 31 65	8	9	43	14	23
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	12,423	12,978	9,735	13,659	13,287
84	TOTAL OPER REVENUES 1964	12,863	14,824	9,577	13,931	13,578
85	TOTAL OPER REVENUES 1965	13,896	17,149	9,391	14,648	14,047
86	TOTAL OPER DEDUCTIONS 1963	11,136	11,750	7,663	12,011	10,918
87	TOTAL OPER DEDUCTIONS 1964	11,826	13,844	7,671	11,584	11,291
88	TOTAL OPER DEDUCTIONS 1965	12,634	14,506	8,440	11,747	12,005
89	NET INCOME OR MARGIN 1963	.03 CR	.18 CR	7.75	3.66	9.26
90	NET INCOME OR MARGIN 1964	5.56 CR	.21 CR	6.21	11.52	8.94
91	NET INCOME OR MARGIN 1965	5.87 CR	5.26	9.41 CR	17.24	30.6
92	AVG DAILY LOCAL CALLS 1965	A	4.52	A	8.93	A
93	AVG DAILY TOLL CALLS 1965	A	.31	A	.20	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS-522 Mid-Plains Rural Telephone Coop., Inc. Tulsa	TEXAS-528 Wes-Tex Telephone Coop. Incorporated Stanton	TEXAS-530 Poka-Lambro Rural Tel. Coop., Inc. Tahoka	TEXAS-540 United Telephone Company, Inc. Temple	TEXAS-544 Taylor Telephone Cooperative, Inc. Merkel
1	LOANS APPROVED	12 31 65	298 3,000	1 419,000	4 675,000	1 602,000
2	ROUTE MILES OF LINE	LOAN EST	1,484	1,372	2,128	522
3	NUMBER OF SUBSCRIBERS	LOAN EST	2,320	1,565	3,636	2,154
4	TO RECEIVE INITIAL SERVICE		2,035	1,342	3,575	2,026
5	TO RECEIVE IMPROVED SERVICE		285	223	61	128
6	FUNOS ADVANCED	12 31 65	2 080,394	1 402,393	2 743,768	7 060,000
7	DEBT SERVICE PYMT CUM	12 31 65				
8	INTEREST DUE & PAID		275,554	172,567	388,814	103,383
9	PRINCIPAL DUE & PAID		331,882	180,718	461,869	126,800
10	ADVANCE PAYMENTS		35,882	51,713	23,209	
11	ASSETS & OTHER DEBITS	12 31 65				
12	TEL PLANT IN SERVICE		2 090,008	1 354,332	2 888,528	1 062,891
13	TEL PLANT UNDER CONST		33,961	25,894	105,509	6,864
14	TEL PLANT ADJUSTMENT		7,517			2,562
15	TOTAL TELEPHONE PLANT		2 131,486	1 380,226	2 994,037	1 095,376
16	DEPRECIATION RESERVE		601,368	412,955	709,856	229,139
17	AMORTIZATION RESERVE					12,599
18	TEL PLANT LESS RESERVES		1 530,118	967,271	2 284,181	853,638
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS			103,046	6084	
21	CURRENT ASSETS		123,819	106,307	144,274	37,827
22	OTHER ASSETS		57,694	14,064	39,106	30,011
23	TOTAL ASSETS & OTHER DEBITS		1 711,631	1 190,688	2 473,645	921,476
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		81,832	13,475	165,300	111,100
26	SURPLUS OR MARG & CAP CRED		136,760 CR	20,445 CR	55,807 CR	67,351 CR
27	LONG TERM DEBT		1 751,888	1 185,674	2 305,889	846,156
28	CURRENT & ACCRUED LIAB		14,829	11,839	58,263	28,654
29	DEF CREDITS & OPERATING RES		158 CR	145		2,917
30	TOTAL LIAB & OTHER CREDITS		1 711,631	1 190,688	2 473,645	921,476
31	REVENUES & EXPENSES	1965				
32	TOTAL OPERATING REVENUES		246,450	168,185	314,616	147,821
33	LOCAL SERVICE REVENUES		165,843	101,311	199,177	90,575
34	TOLL SERVICE REVENUES		71,311	59,812	103,989	52,843
35	MISC OPERATING REVENUES		9,751	7,562	11,450	5,258
36	UNCOLL OPERATING REV DEBIT		455	500		855
37	TOTAL OPERATING DEDUCTIONS		212,390	142,788	268,463	138,180
38	MAINTENANCE EXPENSES		49,271	22,257	80,705	25,172
39	TRAFFIC EXPENSES		3,315	2,839	5,555	9,846
40	COMMERCIAL EXPENSES		3,796	456	2,521	8,620
41	GENERAL OFFICE SAL & EXP		29,272	27,398	21,021	27,185
42	OTHER OPERATING EXPENSES		23,805	16,285	18,077	9,340
43	DEPRECIATION EXPENSES		88,491	70,947	108,458	50,051
44	AMORTIZATION EXPENSES		6,329		3,006	1,024
45	TAXES		8,111	2,606	6,428	6,942
46	NET OPER INCOME OR MARGIN		34,060	25,397	46,153	9,641
47	OTHER INCOME & DEDUCT NET			2,325		424
48	AVAILABLE FOR FIXED CHARGES		34,060	27,722	46,153	10,065
49	INTEREST ON LONG TERM DEBT		34,503	23,717	44,434	14,386
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		627	1,394		521
52	TOTAL FIXED CHARGES		35,130	25,111	44,434	14,907
53	NET INCOME OR MARGIN		1,070 CR	2,611	1,719	4,842 CR
54	OPERATING STATISTICS	12 31 65				
55	CENTRAL OFFICES TOTAL		8	8	15	10
56	CUTOVER WITH REA FINANCING		8	7	15	6
57	TOTAL TELEPHONES IN SERVICE		2,132	1,591	3,056	1,754
58	BUSINESS SUBSCRIBERS		121	120	219	128
59	1 PARTY		58	60	102	72
60	2 PARTY		4	11	12	13
61	4&5 PARTY		11	7		
62	8 PARTY		24	33	99	29
63	PAY STATIONS		10	9	6	11
64	OTHER SUBSCRIBERS		13			3
65	RADIOTELEPHONES		1			
66	RESIDENCE SUBSCRIBERS		1,513	1,218	2,217	1,338
67	1 PARTY		110	89	167	174
68	2 PARTY		50	73	35	223
69	4&5 PARTY		293	62		50
70	8 PARTY		1,060	994	2,015	891
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		121	67	213	147
73	RESIDENTIAL EXTENSIONS		382	186	392	132
74	OFFICIAL TELEPHONES		8		15	6
75	SERVICE STATIONS SWITCHERS					6
76	ROUTE MILES OF LINE		1,234	1,102	1,956	505 B
77	SUBSCRIBERS PER ROUTE MILE		132	121	125	291
78	TOTAL SUBSCRIBERS	12 31 63	1,583	1,343	2,458	905
79	TOTAL SUBSCRIBERS	12 31 64	1,636	1,336	2,464	942
80	TOTAL SUBSCRIBERS	12 31 65	1,634	1,338	2,436	1,472
81	NUMBER OF EMPLOYEES	12 31 65	15		18	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1963	144,99	125,74	119,87	104,55
84	TOTAL OPER REVENUES	1964	145,44	124,27	123,39	109,48
85	TOTAL OPER REVENUES	1965	150,92	126,17	128,52	139,19
86	TOTAL OPER DEDUCTIONS	1963	125,35	99,07	98,12	84,47
87	TOTAL OPER DEDUCTIONS	1964	125,10	103,17	103,94	86,86
88	TOTAL OPER DEDUCTIONS	1965	130,06	107,12	109,67	130,11
89	NET INCOME OR MARGIN	1963		8,78	4,03	6,67
90	NET INCOME OR MARGIN	1964	1,64 CR	3,76	1,56	9,62
91	NET INCOME OR MARGIN	1965	.66 CR	1,96	.70	4,56 CR
92	AVG DAILY LOCAL CALLS	1965			4,01	
93	AVG DAILY TOLL CALLS	1965	.30	.22	.23	.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Wes-Tex Telephone Cooperative, Inc. are employees of Cap Rock Electric Cooperative, Inc.

Line No.	Item	TEXAS—549 Central Texas Tel. Coop., Inc. Goldthwaite	TEXAS—551 Brazos Telephone Coop., Incorporated Olney	TEXAS—557 Peoples Telephone Coop., Incorporated Quitman	TEXAS—558 The Rocksprings & Nueces Canyon Tel. Co. Rocksprings	TEXAS—559 Santa Rosa Telephone Cooperative, Inc. Vernon
1	LOANS APPROVED 12 31 65	2,348,600	668,000	2,071,000	965,000	6
2	ROUTE MILES OF LINE LOAN EST	1,901	716	678	1,027	2,849
3	NUMBER OF SUBSCRIBERS LOAN EST	3,072	1,075	2,866	1,203	2,296
4	TO RECEIVE INITIAL SERVICE	1,613	760	2,736	422	1,809
5	TO RECEIVE IMPROVED SERVICE	1,459	315	130	781	487
6	FUNDS ADVANCED 12 31 65	2,307,731	608,710	1,701,712	829,686	1,755,889
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	279,163	80,945	121,119	85,305	214,272
9	PRINCIPAL DUE & PAID	335,035	118,431	112,571	91,905	248,123
10	ADVANCE PAYMENTS	10,104	80,700		5,958	24,750
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	2,234,936	573,807	1,174,222	1,081,952	1,810,452
13	TEL PLANT UNDER CONST	4,577	17,180	494,990	2,331	2,757
14	TEL PLANT ADJUSTMENT					9,386
15	TOTAL TELEPHONE PLANT	2,239,513	590,987	1,669,212	1,105,265	1,835,697 ¹
16	DEPRECIATION RESERVE	612,585	199,065	212,904	264,152	540,966
17	AMORTIZATION RESERVE			3,609		1,723
18	TEL PLANT LESS RESERVES	1,626,928	391,922	1,452,699	841,113	1,293,008
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30,806	59,843	3,633	4,790	59,839
21	CURRENT ASSETS	134,553	78,939	118,849		55,051
22	OTHER ASSETS	151,942	12,926	51,044	4,263	55,051
23	TOTAL ASSETS & OTHER DEBITS	1,944,229	543,630	1,626,225	893,285	1,407,898
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	54,214	28,595	16,520	33,000	31,340
26	SURPLUS OR MARG & CAP CRED	133,283 ^{CH}	81,783	6,315 ^{CR}	89,652	162,933 ^{CR}
27	LONG TERM DEBT	2,010,543	430,089	1,603,364	751,507	1,523,867
28	CURRENT & ACCRUED LIAB	12,121	2,585	11,099	19,126	15,624
29	DEF CREDITS & OPERATING RES	634	578	1,557		
30	TOTAL LIAB & OTHER CREDITS	1,944,229	543,630	1,626,225	893,285	1,407,898
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	2,348,441	883,331	1,363,755	1,783,307	1,938,577
33	LOCAL SERVICE REVENUES	1,509,774	433,118	879,914	871,138	1,263,111
34	TOLL SERVICE REVENUES	8,225	42,707	48,042	88,066	58,823
35	MISC OPERATING REVENUES	2,593	2,665	836	4,895	9,583
36	UNCOLL OPERATING REV DEBIT	977	359	417	1,792	860
37	TOTAL OPERATING DEDUCTIONS	192,874	69,519	118,659	145,351	198,902
38	MAINTENANCE EXPENSES	41,537	16,139	23,783	33,188	42,958
39	TRAFFIC EXPENSES	4,130	2,870	2,615	1,411	7,679
40	COMMERCIAL EXPENSES	11,711		12,086	9,310	5,293
41	GENERAL OFFICE SAL & EXP	17,182	9,896	16,367	25,435	19,355
42	OTHER OPERATING EXPENSES	18,975	10,932	14,512	27,384	21,808
43	DEPRECIATION EXPENSES	85,162	27,289	45,226	36,621	90,852
44	AMORTIZATION EXPENSES	9,429		1,095		1,951
45	TAXES	4,748	2,393	2,975	12,002	9,006
46	NET OPER INCOME OR MARGIN	41,967	18,812	17,716	32,956	5,045 ^{CR}
47	OTHER INCOME & DEDUCT NET	911	231	321 ^{CR}	7,780	94
48	AVAILABLE FOR FIXED CHARGES	42,878	19,043	17,395	40,736	4,951 ^{CR}
49	INTEREST ON LONG TERM DEBT	39,706	7,974	26,060	14,857	29,847
50	INT CHARGED TO CONSTR CR			6,026		
51	OTHER FIXED CHARGES	538	33		449	78
52	TOTAL FIXED CHARGES	40,244	8,007	20,034	15,306	29,925
53	NET INCOME OR MARGIN	2,634	11,036	2,639 ^{CR}	25,430	34,876 ^{CR}
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	17	5	7	5	14
56	CUTOVER WITH REA FINANCING	15	5	7	5	14
57	TOTAL TELEPHONES IN SERVICE	2,571	921	1,719	1,260	2,047
58	BUSINESS SUBSCRIBERS	141	61	47	130	88
59	1 PARTY	47	31	12	90	32
60	2 PARTY	13	1	6	20	11
61	4&5 PARTY	65				8
62	8 PARTY		22	26	4	18
63	PAY STATIONS	15	7	2	14	14
64	OTHER SUBSCRIBERS	1		1	2	
65	RADIOTELEPHONES					5
66	RESIDENCE SUBSCRIBERS	2,233	763	1,557	918	1,693
67	1 PARTY	123	68	34	406	237
68	2 PARTY	60	15	21	65	73
69	4&5 PARTY	410	115	123		158
70	8 PARTY	1,640	565	1,379	447	1,224
71	RADIOTELEPHONES					1
72	BUSINESS EXTENSIONS	69	18	23	35	33
73	RESIDENTIAL EXTENSIONS	129	73	93	174	211
74	OFFICIAL TELEPHONES		6		2	22
75	SERVICE STATIONS SWITCHERS				3	
76	ROUTE MILES OF LINE	1,784	622	643	1,014	1,415
77	SUBSCRIBERS PER ROUTE MILE	1,33	1,32	249	1,04	1,26
78	TOTAL SUBSCRIBERS 12 31 63	2,298	816	1,474	997	1,710
79	TOTAL SUBSCRIBERS 12 31 64	2,336	823	1,549	1,032	1,742
80	TOTAL SUBSCRIBERS 12 31 65	2,374	824	1,604	1,051	1,781
81	NUMBER OF EMPLOYEES 12 31 65	13	5	11	8	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	100,355	99,911	84,011	179,669	101,311
84	TOTAL OPER REVENUES 1964	97,911	104,177	85,222	174,440	104,776
85	TOTAL OPER REVENUES 1965	97,976	106,442	86,200	171,611	110,008
86	TOTAL OPER DEDUCTIONS 1963	74,133	71,866	66,647	125,966	89,233
87	TOTAL OPER DEDUCTIONS 1964	80,733	81,888	69,665	128,552	101,330
88	TOTAL OPER DEDUCTIONS 1965	81,933	83,766	75,011	139,900	112,295
89	NET INCOME OR MARGIN 1963	11,755	18,011	5,055	37,664	18,444 ^{CR}
90	NET INCOME OR MARGIN 1964	11,333	12,400	3,733	11,033	13,353 ^{CR}
91	NET INCOME OR MARGIN 1965	11,222	13,300	1,677 ^{CR}	24,488	19,800 ^{CR}
92	AVG DAILY LOCAL CALLS 1965	1,688				
93	AVG DAILY TOLL CALLS 1965	1,6	.31	.22		.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$13,102.

Line No.	Item	TEXAS-562 ¹ Valley Telephone Coop., Incorporated Raymondville	TEXAS-563 Mid-State Telephone Company Florence	TEXAS-565 Comanche County Tel. Coop. Assoc., Inc. Commanche	TEXAS-566 Rosebud Telephone Company, Inc. Rosebud	TEXAS-567 XIT Rural Telephone Cooperative, Inc. Dalhart
1	LOANS APPROVED 12 31 65	2,582,000	682,078	966,000	461,000	906,000
2	ROUTE MILES OF LINE LOAN EST	1,637	349	529	304	950
3	NUMBER OF SUBSCRIBERS LOAN EST	2,000	1,522	940	1,476	665
4	TO RECEIVE INITIAL SERVICE	1,925	663	737	670	507
5	TO RECEIVE IMPROVED SERVICE	75	859	203	806	158
6	FUNDS ADVANCED 12 31 65	1,431,516	656,926	622,828	407,727	777,621
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	122,525	81,167	57,891	52,400	116,621
9	PRINCIPAL DUE & PAID	124,267	75,954	72,623	65,912	131,305
10	ADVANCE PAYMENTS	9,881				15,079
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,257,852	888,943	615,715	650,541	707,742
13	TEL PLANT UNDER CONST	268,766	5,413	995		4,898
14	TEL PLANT ADJUSTMENT		5,984			15,783
15	TOTAL TELEPHONE PLANT	1,526,618	900,340	616,710	650,541	728,423
16	DEPRECIATION RESERVE	297,809	224,931	159,612	219,243	229,502
17	AMORTIZATION RESERVE		2,102	925		13,697
18	TEL PLANT LESS RESERVES	1,228,809	673,307	456,173	431,298	485,224
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				4,055	1,240
21	CURRENT ASSETS	84,268	39,808	28,590	15,630	31,255
22	OTHER ASSETS	40,137	41,110	24,634	597	26,576
23	TOTAL ASSETS & OTHER DEBITS	1,353,214	754,225	509,397	451,580	544,295
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	34,251	41,500	16,637	45,000	14,966
26	SURPLUS OR MARG & CAP CRED	13,261 ^{CH}	71,936	91,255 ^{CR}	41,944	121,075 ^{CR}
27	LONG TERM DEBT	1,315,742	593,918	572,856	354,931	646,211
28	CURRENT & ACCRUED LIAB	16,482	24,578	10,113	6512	3,984
29	DEF CREDITS & OPERATING RES		22,293	1,046	3,193	209
30	TOTAL LIAB & OTHER CREDITS	1,353,214	754,225	509,397	451,580	544,295
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	179,038	161,353	57,086	104,223	90,579
33	LOCAL SERVICE REVENUES	94,126	99,304	39,223	69,383	55,261
34	TOLL SERVICE REVENUES	74,209	60,316	17,299	29,301	32,632
35	MISC OPERATING REVENUES	10,980	3,848	899	5,539	2,924
36	UNCOLL OPERATING REV DEBIT	277	2,115	335		238
37	TOTAL OPERATING DEDUCTIONS	158,609	133,396	60,613	84,965	73,914
38	MAINTENANCE EXPENSES	26,453	23,144	11,333	19,675	16,507
39	TRAFFIC EXPENSES	7,314	2,676	2,995	1,773	2,316
40	COMMERCIAL EXPENSES	7,891	13,041		2,646	4,333
41	GENERAL OFFICE SAL & EXP	13,586	5,572	7,198	17,442	6,186
42	OTHER OPERATING EXPENSES	26,959	12,213	10,932	6,767	3,876
43	DEPRECIATION EXPENSES	65,772	54,140	24,381	25,366	29,134
44	AMORTIZATION EXPENSES	2,312	8,593	806		7,649
45	TAXES	8,322	14,017	2,968	11,296	3,913
46	NET OPER INCOME OR MARGIN	20,429	27,957	3,527 ^{CR}	19,258	16,665
47	OTHER INCOME & DEDUCT NET	527	36 ^{CR}	44 ^{CR}	88 ^{CR}	
48	AVAILABLE FOR FIXED CHARGES	20,956	27,921	3,975 ^{CR}	19,170	16,665
49	INTEREST ON LONG TERM DEBT	25,077	11,793	10,842	7,064	12,919
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	96	151	201		428
52	TOTAL FIXED CHARGES	25,173	11,944	11,043	7,064	13,347
53	NET INCOME OR MARGIN	4,217 ^{CR}	15,977	15,018 ^{CR}	12,106	3,318
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	11	6	3	3	3
56	CUTOVER WITH REA FINANCING	10	5	3	3	3
57	TOTAL TELEPHONES IN SERVICE	1,128	1,897	668	1,556	594
58	BUSINESS SUBSCRIBERS	136	167	16	182	48
59	1 PARTY	61	124	3	127	22
60	2 PARTY	7	19		13	8
61	4&5 PARTY	3			2	
62	8 PARTY	28	11	10	13	12
63	PAY STATIONS	17	13	3	19	5
64	OTHER SUBSCRIBERS	1			6	1
65	RADIOTELEPHONES	19			2	
66	RESIDENCE SUBSCRIBERS	723	1,580	624	1,155	422
67	1 PARTY	119	251	28	571	32
68	2 PARTY	48	151	21	106	53
69	4&5 PARTY	68	409	45	65	10
70	8 PARTY	488	769	530	413	327
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	79	60	1	101	18
73	RESIDENTIAL EXTENSIONS	176	81	27	120	91
74	OFFICIAL TELEPHONES	15	9		4	9
75	SERVICE STATIONS SWITCHERS					7
76	ROUTE MILES OF LINE	652	538	501	261	871
77	SUBSCRIBERS PER ROUTE MILE	132	325	1,288	512	55
78	TOTAL SUBSCRIBERS 12 31 63	470	1,714	615	1,288	442
79	TOTAL SUBSCRIBERS 12 31 64	747	1,739	633	1,299	454
80	TOTAL SUBSCRIBERS 12 31 65	859	1,747	640	1,337	477 ²
81	NUMBER OF EMPLOYEES 12 31 65	11	7	5	8	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	200,684	85,42	91,85	77,07	181,23
84	TOTAL OPER REVENUES 1964	204,50	89,28	89,04	77,35	192,12
85	TOTAL OPER REVENUES 1965	217,80	92,41	89,75	78,66	193,96
86	TOTAL OPER DEDUCTIONS 1963	177,80	63,78	82,11	66,59	156,00
87	TOTAL OPER DEDUCTIONS 1964	176,55	64,75	95,15	63,96	161,18
88	TOTAL OPER DEDUCTIONS 1965	192,25	76,40	95,30	64,12	158,27
89	NET INCOME OR MARGIN 1963	59	14,16	7,64 ^{CR}	4,65	15,67 ^{CR}
90	NET INCOME OR MARGIN 1964	412	14,73	24,34 ^{CR}	8,01	1,77
91	NET INCOME OR MARGIN 1965	511 ^{CH}	9,15	23,61 ^{CR}	9,14	7,10
92	AVG DAILY LOCAL CALLS 1965	A	A	A	4,38	A
93	AVG DAILY TOLL CALLS 1965	A	20	A	.19	.31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Texas 561 consolidated with Texas 562 during year.

2. All operating personnel of XIT Rural Telephone Cooperative, Inc. are employees of Rita Bianca Cooperative, Inc.

Line No.	Item	TEXAS—569 Dell Telephone Cooperative, Inc. Dell City	TEXAS—572 Etex Telephone Cooperative, Inc. Gilmer	TEXAS—573 Guadalupe Valley Tel. Coop., Inc. New Braunfels	TEXAS—575 Hill Country Tel. Cooperative, Inc. Ingram	TEXAS—576 Community Telephone Company Windthorst
1	LOANS APPROVED 12 31 65	79 4,000	1,863,000	2,697,000	2,770,000	702,000
2	ROUTE MILES OF LINE LOAN EST	581	831	1,538	1,399	364
3	NUMBER OF SUBSCRIBERS LOAN EST	545	3,576	3,746	2,824	778
4	TO RECEIVE INITIAL SERVICE	545	3,288	2,972	1,110	588
5	TO RECEIVE IMPROVED SERVICE		288	774	1,714	190
6	FUNDS ADVANCED 12 31 65	285,912	1,678,168	2,469,796	2,230,319	385,462
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	21,412	160,339	207,237	238,784	31,685
9	PRINCIPAL DUE & PAID	20,873	160,337	182,474	300,024	36,884
10	ADVANCE PAYMENTS		5,777	110,881	160,867	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	306,786	1,772,272	2,500,651	1,934,091	433,039
13	TEL PLANT UNDER CONST	7,203	23,806	53,885	14,907	14,153
14	TEL PLANT ADJUSTMENT		33,748		18,806	
15	TOTAL TELEPHONE PLANT	313,989	1,829,826	2,561,712 ¹	2,271,219	447,192
16	DEPRECIATION RESERVE	58,807	342,356	453,118	526,505	143,935
17	AMORTIZATION RESERVE		11,660		70,737	1,256
18	TEL PLANT LESS RESERVES	255,182	1,475,810	2,108,594	1,673,977	302,001
19	INVEST IN OTHER COMPANIES		113,509	31,317	8,470	60,000
20	OTHER INVESTMENTS & FUNDS		189,528	107,944	34,334	54,493
21	CURRENT ASSETS	14,030	14,304	70,496	45,065	10,542
22	OTHER ASSETS	6,088				
23	TOTAL ASSETS & OTHER DEBITS	275,300	1,793,151	2,318,351	2,070,857	427,036
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,899	31,530	21,750	32,788	40,900
26	SURPLUS OR MARG & CAP CRED	35,323 ^{CH}	197,997	83,250	140,663	23,862
27	LONG TERM DEBT	271,523	1,535,688	2,200,612	1,826,742	361,685
28	CURRENT & ACCRUED LIAB	26,323	27,936	12,739	63,476	589
29	DEF CREDITS & OPERATING RES	2,878			7,188	
30	TOTAL LIAB & OTHER CREDITS	275,300	1,793,151	2,318,351	2,070,857	427,036
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	35,293	234,505	254,435	293,599	72,015
33	LOCAL SERVICE REVENUES	18,649	157,940	152,299	177,573	40,850
34	TOLL SERVICE REVENUES	16,479	72,713	87,926	91,948	29,242
35	MISC OPERATING REVENUES	374	3,931	15,400	25,889	2,163
36	UNCOLL OPERATING REV DEBIT	209	79	1,189	1,811	240
37	TOTAL OPERATING DEDUCTIONS	40,790	169,085	209,457	217,318	54,970
38	MAINTENANCE EXPENSES	11,729	43,132	29,793	40,304	7,675
39	TRAFFIC EXPENSES	339	3,481	6,642	2,754	1,934
40	COMMERCIAL EXPENSES	4,163	12,891	13,382	30,461	
41	GENERAL OFFICE SAL & EXP	5,736	17,614	11,998	21,360	9,788
42	OTHER OPERATING EXPENSES	6,394	10,943	33,237	30,716	6,596
43	DEPRECIATION EXPENSES	10,576	73,167	98,003	76,096	26,307
44	AMORTIZATION EXPENSES		1,998	6,060	10,332	206
45	TAXES	1,853	5,859	10,342	5,295	2,464
46	NET OPER INCOME OR MARGIN	5,497 ^{CH}	65,420	44,978	76,281	17,045
47	OTHER INCOME & DEDUCT NET		2,609	1,477	317	2,384
48	AVAILABLE FOR FIXED CHARGES	5,497 ^{CH}	68,029	46,455	76,598	19,429
49	INTEREST ON LONG TERM DEBT	5,271	29,267	42,667	32,864	6,648
50	INT CHARGED TO CONSTR CR				2,256	
51	OTHER FIXED CHARGES	127	300			2,523
52	TOTAL FIXED CHARGES	5,398	29,567	42,667	30,608	9,171
53	NET INCOME OR MARGIN	10,895 ^{CH}	38,462	3,788	45,990	10,258
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	7	12	10	3
56	CUTOVER WITH REA FINANCING	1	7	12	10	3
57	TOTAL TELEPHONES IN SERVICE	264	2,999	2,464	3,006	741
58	BUSINESS SUBSCRIBERS	57	178	126	199	49
59	1 PARTY	35	73	40	131	23
60	2 PARTY	4	5	21	16	9
61	4&5 PARTY	8	72		10	
62	8 PARTY	7	11	48	15	14
63	PAY STATIONS	1	14	15	22	2
64	OTHER SUBSCRIBERS		3	2	5	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	119	2,479	1,971	2,160	553
67	1 PARTY	50	300	168	429	72
68	2 PARTY	4	114	44	151	11
69	4&5 PARTY	34	1,598	62	458	46
70	8 PARTY	31	467	1,697	1,122	424
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	45	128	65	162	25
73	RESIDENTIAL EXTENSIONS	36	209	269	467	104
74	OFFICIAL TELEPHONES	5	8	35	23	11
75	SERVICE STATIONS SWITCHERS	3				
76	ROUTE MILES OF LINE	245	653	1,479	1,337	317
77	SUBSCRIBERS PER ROUTE MILE	73	407	142	176	190
78	TOTAL SUBSCRIBERS 12 31 63	183	2,265	1,783	2,194	557
79	TOTAL SUBSCRIBERS 12 31 64	194	2,479	1,956	2,290	567
80	TOTAL SUBSCRIBERS 12 31 65	179	2,657	2,097	2,359	602
81	NUMBER OF EMPLOYEES 12 31 65	5	19	19	20	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	208.30	91.69	125.27	116.00	111.43
84	TOTAL OPER REVENUES 1964		89.63	124.47	120.66	117.90
85	TOTAL OPER REVENUES 1965	189.75	91.46	125.52	125.79	123.10
86	TOTAL OPER DEDUCTIONS 1963	24.225	56.39	91.19	83.55	95.07
87	TOTAL OPER DEDUCTIONS 1964		60.10	94.58	88.69	97.10
88	TOTAL OPER DEDUCTIONS 1965	21.930	65.95	103.33	93.11	93.97
89	NET INCOME OR MARGIN 1963	60.81 ^{CH}	24.32	15.65	17.99	7.32
90	NET INCOME OR MARGIN 1964		18.68	10.62	18.26	9.41
91	NET INCOME OR MARGIN 1965	58.58 ^{CH}	15.00	18.7	19.70	17.54
92	AVG DAILY LOCAL CALLS 1965	2.37				
93	AVG DAILY TOLL CALLS 1965	.37	.19		.26	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$7,176.

Line No.	Item	TEXAS—578 Coleman County Tel. Cooperative, Inc. Santa Anna	TEXAS—583 Romain Telephone Company, Inc. Plains	TEXAS—584 Kizer Telephone Company, Inc. Rising Star	TEXAS—586 ¹ Northeast Texas Telephone Company Bogata	TEXAS—587 Clifton Telephone Company Clifton
1	LOANS APPROVED 12 31 65	993,000	480,000	965,000	2,746,000	1,111,000
2	ROUTE MILES OF LINE LOAN EST	761	385	532	1,570	463
3	NUMBER OF SUBSCRIBERS LOAN EST	1,390	831	1,857	5,738	1,890
4	TO RECEIVE INITIAL SERVICE	522	613	1,052	3,445	1,093
5	TO RECEIVE IMPROVED SERVICE	868	218	805	2,293	797
6	FUNDS ADVANCED 12 31 65	896,988	450,157	884,073	2,239,140	991,147
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	88,829	45,646	89,083	220,129	87,730
9	PRINCIPAL DUE & PAID	91,710	51,859	88,969	240,345	83,900
10	ADVANCE PAYMENTS		8,860	21,635	4,469	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	986,864	541,605	1,040,638	2,942,756	1,136,899
13	TEL PLANT UNDER CONST	4,955	25,764	15,809	4,6218	2,793
14	TEL PLANT ADJUSTMENT	1,283		9,441	381,850	
15	TOTAL TELEPHONE PLANT	1,004,657	567,369	1,065,888	3,370,824	1,139,692
16	DEPRECIATION RESERVE	224,176	112,030	327,446	747,337	181,041
17	AMORTIZATION RESERVE	5,911				636
18	TEL PLANT LESS RESERVES	774,570	455,339	738,442	2,623,487	958,015
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		21,424	110,419	17,300	1,430
21	CURRENT ASSETS	56,260	32,618	31,207	379,987	47,191
22	OTHER ASSETS	58,051	16,877	5,895	34,576	16,141
23	TOTAL ASSETS & OTHER DEBITS	888,881	526,258	885,963	3,055,350	1,022,777
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	24,598	50,000	60,000	443,100	37,000
26	SURPLUS OR MARG & CAP CRED	34,773	41,097	9,560	368,922	33,021
27	LONG TERM DEBT	823,527	399,723	792,376	1,999,876	926,533
28	CURRENT & ACCRUED LIAB	5,983	32,355	19,917	207,899	24,804
29	DEF CREDITS & OPERATING RES		3,083	5,110	35,553	1,419
30	TOTAL LIAB & OTHER CREDITS	888,881	526,258	885,963	3,055,350	1,022,777
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	120,502	108,377	168,404	526,956	178,438
33	LOCAL SERVICE REVENUES	72,252	65,838	99,235	331,717	99,493
34	TOLL SERVICE REVENUES	44,805	32,297	66,247	174,348	76,085
35	MISC OPERATING REVENUES	4,148	10,927	3,049	23,726	3,046
36	UNCOLL OPERATING REV DEBIT	703	685	127	2,835	186
37	TOTAL OPERATING DEDUCTIONS	106,303	89,729	170,286	387,941	145,698
38	MAINTENANCE EXPENSES	27,210	13,839	49,260	80,789	28,450
39	TRAFFIC EXPENSES	1,792	1,055	18,701	6,901	21,096
40	COMMERCIAL EXPENSES	7,149	13,976	12,447	34,337	10,786
41	GENERAL OFFICE SAL & EXP	9,999	21,670	13,652	25,000	16,992
42	OTHER OPERATING EXPENSES	13,551	6,215	13,712	45,703	6,234
43	DEPRECIATION EXPENSES	41,412	23,549	51,151	117,002	47,127
44	AMORTIZATION EXPENSES	572	717	573	2,307	5,746
45	TAXES	4,618	8,708	10,790	55,172	9,267
46	NET OPER INCOME OR MARGIN	14,199	18,648	1,882CR	139,015	32,740
47	OTHER INCOME & DEDUCT NET		323	3,954	1,290	4,109CR
48	AVAILABLE FOR FIXED CHARGES	14,199	18,971	2,072	140,305	28,631
49	INTEREST ON LONG TERM DEBT	16,308	71,49	15,699	39,213	18,795
50	INT CHARGED TO CONSTR CR				1,510	
51	OTHER FIXED CHARGES			117	26,361	371
52	TOTAL FIXED CHARGES	16,308	71,49	15,816	64,064	19,166
53	NET INCOME OR MARGIN	2,109CR	11,822	13,744CR	76,241	9,465
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	2	3	21	3
56	CUTOVER WITH REA FINANCING	6	2	1	16	2
57	TOTAL TELEPHONES IN SERVICE	1,412	930	1,962	5,674	1,975
58	BUSINESS SUBSCRIBERS	91	144	183	428	213
59	1 PARTY	61	96	134	262	153
60	2 PARTY	10	14	24	49	23
61	4&5 PARTY					10
62	8 PARTY	12	20	12	75	
63	PAY STATIONS	4	10	6	39	10
64	OTHER SUBSCRIBERS	2	4	7	3	16
65	RADIOTELEPHONES	2				1
66	RESIDENCE SUBSCRIBERS	1,137	549	1,523	4,518	1,434
67	1 PARTY	220	200	223	979	310
68	2 PARTY	177	75		538	492
69	4&5 PARTY	129	33	594	410	568
70	8 PARTY	611	226	706	2,591	64
71	RADIOTELEPHONES		15			
72	BUSINESS EXTENSIONS	47	108	119	208	171
73	RESIDENTIAL EXTENSIONS	123	130	133	480	167
74	OFFICIAL TELEPHONES	16	3	11	43	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,011	356	464	1,100B	425
77	SUBSCRIBERS PER ROUTE MILE	1.21	1.95	3.68	4.50B	3.88
78	TOTAL SUBSCRIBERS 12 31 63	1,142	683	1,657	1,775	1,523
79	TOTAL SUBSCRIBERS 12 31 64	1,226	694	1,679	4,724	1,566
80	TOTAL SUBSCRIBERS 12 31 65	1,228	693	1,706	4,946	1,647
81	NUMBER OF EMPLOYEES 12 31 65	H	6	20	31	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	107,47	14,423	10,011	99,08	9,585
84	TOTAL OPER REVENUES 1964	98,26	14,905	9,954	121,95	10,567
85	TOTAL OPER REVENUES 1965	97,97	15,707	9,977	109,01	11,056
86	TOTAL OPER DEDUCTIONS 1963	92,63	11,135	8,812	77,46	7,496
87	TOTAL OPER DEDUCTIONS 1964	78,11	12,422	9,137	91,21	8,708
88	TOTAL OPER DEDUCTIONS 1965	86,43	13,004	10,088	80,25	9,027
89	NET INCOME OR MARGIN 1963	303	22,54	293	14,08	1,037
90	NET INCOME OR MARGIN 1964	724	15,07	1,03	16,15	4,18
91	NET INCOME OR MARGIN 1965	1,71	17,13	8,14CR	15,77	5,86
92	AVG DAILY LOCAL CALLS 1965	A	2,07	4,09	A	A
93	AVG DAILY TOLL CALLS 1965	.16	.37	.14	A	.16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Texas 543 and 622 consolidated with Texas 586 during year.

Line No.	Item	TEXAS—592 Colorado Valley Tel. Cooperative, Inc. La Grange	TEXAS—593 Central Telephone Company, Inc. Decatur	TEXAS—594 Lake Dallas Telephone Company Lake Dallas	TEXAS—597 Mid-Texas Telephone Company Killeen	TEXAS—598 Palo Pinto Telephone Company, Inc. Palo Pinto
1	LOANS APPROVED 12 31 65	1,093,000	3,871,000	330,000	1,850,000	1,379,000
2	ROUTE MILES OF LINE LOAN EST	728	1,235	74	411	640
3	NUMBER OF SUBSCRIBERS LOAN EST	1,422	5,345	728	763	2,138
4	TO RECEIVE INITIAL SERVICE	1,109	3,063	568	3,839	1,159
5	TO RECEIVE IMPROVED SERVICE	313	2,282	160	3,800	979
6	FUNDS ADVANCED 12 31 65	1,081,963	2,114,951	312,136	1,850,000	1,191,353
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	50,334	201,547	20,072	261,132	92,371
9	PRINCIPAL DUE & PAID	26,754	202,115	19,028	327,644	63,742
10	ADVANCE PAYMENTS		115,728			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,083,406	2,502,239	385,759	4,000,698	1,247,513
13	TEL PLANT UNDER CONST	1,400	119,473		772,39	140,585
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,084,806	2,621,712	385,759	4,077,937	1,388,098
16	DEPRECIATION RESERVE	123,864	632,476	69,253	1,149,537	233,900
17	AMORTIZATION RESERVE		985	256		
18	TEL PLANT LESS RESERVES	960,942	1,988,251	316,250	2,928,400	1,154,198
19	INVEST IN OTHER COMPANIES				43,730	
20	OTHER INVESTMENTS & FUNDS				14,494	
21	CURRENT ASSETS	176,996	231,669	31,184	880,995	62,866
22	OTHER ASSETS	19,015	82,261	1,417	336,28	25,679
23	TOTAL ASSETS & OTHER DEBITS	1,156,953	2,302,181	348,851	4,031,701	1,242,743
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	14,900	147,500	20,000	201,920	2,000
26	SURPLUS OR MARG & CAP CRED	56,674	214,976	26,957	1,473,119	38,876
27	LONG TERM DEBT	1,073,920	1,839,408	297,740	1,588,049	1,137,827
28	CURRENT & ACCRUED LIAB	6,460	58,236	4,154	44,9595	64,040
29	DEFERRED CREDITS & OPERATING RES	4,999	42,061		31,9018	
30	TOTAL LIAB & OTHER CREDITS	1,156,953	2,302,181	348,851	4,031,701	1,242,743
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	137,653	580,177	70,967	2,148,381	171,181
33	LOCAL SERVICE REVENUES	93,168	295,443	40,066	961,609	95,791
34	TOLL SERVICE REVENUES	4,415	247,772	28,837	1,147,960	72,255
35	MISC OPERATING REVENUES	1,068	39,661	2,456	5,7537	3,495
36	UNCOLL OPERATING REV DEBIT	698	2,699	392	1,8725	360
37	TOTAL OPERATING DEDUCTIONS	94,330	492,396	61,469	1,661,897	141,673
38	MAINTENANCE EXPENSES	15,215	90,893	16,785	253,878	31,789
39	TRAFFIC EXPENSES	3,220	62,620	1,435	31,4450	4,840
40	COMMERCIAL EXPENSES	7,062	24,451		16,3194	19,661
41	GENERAL OFFICE SAL & EXP	10,792	72,531	14,856	122,099	15,569
42	OTHER OPERATING EXPENSES	11,903	15,054	7,183	70,099	9,187
43	DEPRECIATION EXPENSES	40,598	130,427	17,920	285,562	51,403
44	AMORTIZATION EXPENSES	1,040	15,653		400	1,568
45	TAXES	4,500	80,767	3,290	452,215	7,656
46	NET OPER INCOME OR MARGIN	43,323	87,781	9,498	486,484	29,508
47	OTHER INCOME & DEDUCT NET	1,400	37CR	704CR	71,46CR	
48	AVAILABLE FOR FIXED CHARGES	44,723	87,744	8,794	479,338	29,508
49	INTEREST ON LONG TERM DEBT	20,068	33,971	5,921	30,947	21,663
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,054	91		41,01	410
52	TOTAL FIXED CHARGES	21,122	34,062	5,921	35,048	22,073
53	NET INCOME OR MARGIN	23,601	53,682	2,873	444,290	7,435
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	6	9	1	4	6
56	CUTOVER WITH REA FINANCING	6	9	1	2	6
57	TOTAL TELEPHONES IN SERVICE	1,460	5,347	709	1,3388	1,759
58	BUSINESS SUBSCRIBERS	51	474	62	1,468	177
59	1 PARTY	6	318	28	1,147	89
60	2 PARTY	2	76	2	12	19
61	4&5 PARTY		3	6		
62	8 PARTY	43	17	9	7	43
63	PAY STATIONS		38	12	233	23
64	OTHER SUBSCRIBERS		16	1	58	3
65	RADIOTELEPHONES		6	4	11	
66	RESIDENCE SUBSCRIBERS	1,270	3,912	532	9,586	1,321
67	1 PARTY	17	988	131	735	248
68	2 PARTY	8	246	4	710	120
69	4&5 PARTY		1,156	222	7,440	148
70	8 PARTY	1,245	1,522	175	701	805
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	4	370	40	1,419	100
73	RESIDENTIAL EXTENSIONS	135	562	74	972	146
74	OFFICIAL TELEPHONES		45	2	1	18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,028	1,125	56	413	5108
77	SUBSCRIBERS PER ROUTE MILE	129	390	1,061	2,677	2,948
78	TOTAL SUBSCRIBERS 12 31 63	1,055	4,257	476	11,456	1,367
79	TOTAL SUBSCRIBERS 12 31 64	1,175	4,312	541	12,497	1,422
80	TOTAL SUBSCRIBERS 12 31 65	1,321	4,386	594	11,054	1,498
81	NUMBER OF EMPLOYEES 12 31 65	12	45	5	162	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	100,26	116,48	11,589	165,67	102,39
84	TOTAL OPER REVENUES 1964	110,91	126,55	12,047	164,16	108,18
85	TOTAL OPER REVENUES 1965	111,64	133,13	12,494	178,47	117,01
86	TOTAL OPER DEDUCTIONS 1963	68,32	101,97	9,035	129,08	90,42
87	TOTAL OPER DEDUCTIONS 1964	74,68	108,42	9,632	127,20	90,11
88	TOTAL OPER DEDUCTIONS 1965	76,50	112,99	10,822	138,05	96,84
89	NET INCOME OR MARGIN 1963	13,91	5,99	1,817	32,03	6,48CR
90	NET INCOME OR MARGIN 1964	19,31	10,30	1,406	32,33	2,17
91	NET INCOME OR MARGIN 1965	19,14	12,32	5,06	36,91	5,08
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.16		.48	.19	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—600 Burnet Telephone Company, Inc. Burnet	TEXAS—601 Hull Telephone Company, Inc. Hull	TEXAS—602 Texas Telephone & Telegraph Company Fairfield	TEXAS—604 Garrison Telephone Company West Columbia	TEXAS—605 Caldwell County Telephone Company Martindale
1	LOANS APPROVED 12 31 65	1,235,922	975,000	1,086,000	757,000	1,133,000
2	ROUTE MILES OF LINE LOAN EST	470	285	5,100	142	648
3	NUMBER OF SUBSCRIBERS LOAN EST	2,542	2,524	19,544	1,704	1,902
4	TO RECEIVE INITIAL SERVICE	1,300	1,513	11,654	937	805
5	TO RECEIVE IMPROVED SERVICE	1,242	1,011	7,890	767	1,097
6	FUNDS ADVANCED 12 31 65	1,112,697	825,570	9,589,035	414,000	1,020,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	109,331	85,861	774,376	37,638	96,384
9	PRINCIPAL DUE & PAID	113,017	103,773	793,557	46,301	84,882
10	ADVANCE PAYMENTS				3,045	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,009,731	1,050,889	11,245,641	703,821	1,166,093
13	TEL PLANT UNDER CONST		35,021	198,993	3,462	6,247
14	TEL PLANT ADJUSTMENT	80,491				50,181
15	TOTAL TELEPHONE PLANT	1,090,222	1,086,956 ¹	11,455,216 ¹	707,283	1,222,521
16	DEPRECIATION RESERVE	221,359	245,901	2,253,425	240,600	185,604
17	AMORTIZATION RESERVE	69,860	28,06			
18	TEL PLANT LESS RESERVES	799,003	838,249	9,201,791	466,683	1,036,917
19	INVEST IN OTHER COMPANIES		378,000			
20	OTHER INVESTMENTS & FUNDS	58,455		500	16,333	
21	CURRENT ASSETS	224,958	125,905	1,419,740	81,177	79,020
22	OTHER ASSETS	22,905	15,461	61,127	2,829	7,607
23	TOTAL ASSETS & OTHER DEBITS	1,105,321	1,357,615	10,683,158	567,022	1,123,544
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	66,800	100,000	441,000	60,000	50,000
26	SURPLUS OR MARG & CAP CRED	176,885	168,251	919,136	104,160	101,584
27	LONG TERM DEBT	767,324	1,004,285	9,073,746	381,621	952,346
28	CURRENT & ACCRUED LIAB	9,395	85,079	240,061	21,241	17,690
29	DEF CREDITS & OPERATING RES	356		9,215	1,924	
30	TOTAL LIAB & OTHER CREDITS	1,105,321	1,357,615	10,683,158	567,022	1,123,544
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	292,659	317,315	1,947,290	198,505	161,095
33	LOCAL SERVICE REVENUES	147,138	131,062	1,012,455	103,918	105,863
34	TOLL SERVICE REVENUES	125,540	169,888	887,192	82,003	55,114
35	MISC OPERATING REVENUES	23,388	18,444	60,225	13,784	3,395
36	UNCOLL OPERATING REV DEBIT	3,407	2,279	12,582	1,200	3,277
37	TOTAL OPERATING DEDUCTIONS	261,781	241,294	1,568,168	177,944	115,114
38	MAINTENANCE EXPENSES	52,901	74,147	332,521	29,356	27,696
39	TRAFFIC EXPENSES	43,506	28,361	136,572	34,825	4,641
40	COMMERCIAL EXPENSES	34,985	64,085	120,333	10,215	7,077
41	GENERAL OFFICE SAL & EXP	42,833	44,979	199,673	43,721	10,706
42	OTHER OPERATING EXPENSES	17,942	18,028	90,503	12,632	7,129
43	DEPRECIATION EXPENSES	43,597	39,983	448,458	33,009	47,172
44	AMORTIZATION EXPENSES	4,999	93			3,087
45	TAXES	21,018	29,218	239,908	14,186	7,606
46	NET OPER INCOME OR MARGIN	30,878	76,021	379,122	20,561	45,981
47	OTHER INCOME & DEDUCT NET	10,352			12	7,716 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	41,230	76,021	379,122	20,573	38,265
49	INTEREST ON LONG TERM DEBT	17,575	30,366	175,656	8,014	18,837
50	INT CHARGED TO CONSTR CR					1,022
51	OTHER FIXED CHARGES	513		5,796		33
52	TOTAL FIXED CHARGES	18,088	30,366	181,452	8,014	17,848
53	NET INCOME OR MARGIN	23,142	45,655	197,670	12,559	20,417
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	6	50	2	8
56	CUTOVER WITH REA FINANCING	4	6	48	1	8
57	TOTAL TELEPHONES IN SERVICE	2,151	2,021 ²	15,603 ²	1,637	1,785
58	BUSINESS SUBSCRIBERS	327	205	1,652	223	92
59	1 PARTY	254	147	1,165	183	45
60	2 PARTY	15	8	144	6	17
61	4&5 PARTY	4	6	27	7	1
62	8 PARTY	33	12	125	10	23
63	PAY STATIONS	12	20	158	7	6
64	OTHER SUBSCRIBERS	9	9	22	10	
65	RADIOTELEPHONES		3	11		
66	RESIDENCE SUBSCRIBERS	1,427	1,507	12,059	987	1,510
67	1 PARTY	276	438	4,249	438	212
68	2 PARTY	41	86	1,710	310	78
69	4&5 PARTY	687	421	1,191	61	195
70	8 PARTY	423	562	4,909	178	1,025
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	213	127	743	190	41
73	RESIDENTIAL EXTENSIONS	181	163	1,020	241	118
74	OFFICIAL TELEPHONES	12	28	151	6	17
75	SERVICE STATIONS SWITCHERS					7
76	ROUTE MILES OF LINE	323	289	3,613	87	600 ^B
77	SUBSCRIBERS PER ROUTE MILE	543	592	3,79	1,391	2,68 ^B
78	TOTAL SUBSCRIBERS 12 31 63	2,128	1,580	13,238	1,173	1,518
79	TOTAL SUBSCRIBERS 12 31 64	2,180	1,621	12,846	1,190	1,520
80	TOTAL SUBSCRIBERS 12 31 65	1,754	1,712	13,711	1,210	1,609
81	NUMBER OF EMPLOYEES 12 31 65	26	24	150	17	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	141,84	174,69	128,29	150,60	102,99
84	TOTAL OPER REVENUES 1964	143,10	178,22	139,09	151,12	103,26
85	TOTAL OPER REVENUES 1965	136,76	190,47	14,652	16,446	103,00
86	TOTAL OPER DEDUCTIONS 1963	11,912	14,479	10,674	14,082	8,624
87	TOTAL OPER DEDUCTIONS 1964	12,293	13,695	11,443	14,038	7,680
88	TOTAL OPER DEDUCTIONS 1965	12,233	14,483	11,800	14,743	7,360
89	NET INCOME OR MARGIN 1963	17,96	13,58	8,08	4,42	7,14
90	NET INCOME OR MARGIN 1964	15,11	21,06	10,95	6,75	15,08
91	NET INCOME OR MARGIN 1965	10,81	27,40	14,87	10,41	13,05
92	AVG DAILY LOCAL CALLS 1965	513	.76		478	
93	AVG DAILY TOLL CALLS 1965	.21	.26	.26 ^A	.28	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Texas 601: \$1,046
 Texas 602: \$10,582.

2. Includes manual telephones:
 Texas 601: 5
 Texas 602: 16.

Line No.	Item	TEXAS-607 Wilson County Telephone Co., Inc. Floresville	TEXAS-609 ² Valley View Telephone Company Valley View	TEXAS-610 Telephones Incorporated Kamay	TEXAS-611 Lakeside Telephone Co., Inc. Whitcomb	TEXAS-612 Keller Telephone Company Keller
1	LOANS APPROVED 12 31 65	1,412,000	172,000	1,570,000	510,000	369,000
2	ROUTE MILES OF LINE LOAN EST	873	137	543	177	132
3	NUMBER OF SUBSCRIBERS LOAN EST	2,359	360	2,180	1,352	819
4	TO RECEIVE INITIAL SERVICE	1,062	182	1,160	806	481
5	TO RECEIVE IMPROVED SERVICE	1,297	178	1,020	546	338
6	FUNDS ADVANCED 12 31 65	1,409,326	126,947	1,021,000	504,838	253,156
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	128,798	11,944	100,275	46,210	27,496
9	PRINCIPAL DUE & PAID	127,479	14,503	68,224	47,574	25,898
10	ADVANCE PAYMENTS	6,077	1,105		171	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,618,556	162,728	1,042,398	638,855	324,462
13	TEL PLANT UNDER CONST	5,821	237	8,555	73,231	
14	TEL PLANT ADJUSTMENT	18,498				22,324
15	TOTAL TELEPHONE PLANT	1,671,793 ¹	162,965	1,050,953	712,086	346,786
16	DEPRECIATION RESERVE	322,714	31,841	155,680	170,362	76,889
17	AMORTIZATION RESERVE	15,723	2,467			1,483
18	TEL PLANT LESS RESERVES	1,333,356	128,657	895,273	541,724	255,060
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			50,269	4,540	
21	CURRENT ASSETS	111,165	26,604	73,851	26,711	37,362
22	OTHER ASSETS	33,510	3,145	99,404	4,247	5,429
23	TOTAL ASSETS & OTHER DEBITS	1,478,031	158,406	1,118,797	577,222	297,851
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	127,000	20,000	125,760	20,420	20,000
26	SURPLUS DR MARG & CAP CRED	31,998	16,913	1,399	52,099	46,847
27	LONG TERM DEBT	1,303,256	117,559	959,140	467,811	227,258
28	CURRENT & ACCRUED LIAB	15,781	3,934	28,404	35,812	3,746
29	DEF CREDITS & OPERATING RES			4,094	1,080	
30	TOTAL LIAB & OTHER CREDITS	1,478,031 ⁴	158,406	1,118,797	577,222	297,851
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	283,744	21,051	188,676	125,953	79,898
33	LOCAL SERVICE REVENUES	163,880	13,012	112,343	94,692	47,248
34	TOLL SERVICE REVENUES	111,004	7,379	68,131	29,465	30,833
35	MISC OPERATING REVENUES	11,715	660	8,572	2,246	2,712
36	UNCOLL OPERATING REV DEBIT	2,855		370	450	895
37	TOTAL OPERATING DEDUCTIONS	232,441	18,445	156,897	97,541	63,150
38	MAINTENANCE EXPENSES	43,514	5,380	39,236	13,138	13,205
39	TRAFFIC EXPENSES	23,810	568	18,588	3,755	1,817
40	COMMERCIAL EXPENSES	20,885		15,783	12,795	
41	GENERAL OFFICE SAL & EXP	32,512	3,817	16,689	13,394	8,766
42	OTHER OPERATING EXPENSES	14,491	3,099	13,933	4,785	14,543
43	DEPRECIATION EXPENSES	64,201	3,950	37,680	33,400	14,298
44	AMORTIZATION EXPENSES	12,716	389	13,188	3,778	5,247
45	TAXES	20,312	1,242	18,530	12,496	5,274
46	NET OPER INCOME DR MARGIN	51,303	2,606	31,779	28,412	16,748
47	OTHER INCOME & DEDUCT NET	360 ^{CR}	317	2,100	272	33
48	AVAILABLE FOR FIXED CHARGES	50,943	2,923	33,879	28,684	16,781
49	INTEREST ON LONG TERM DEBT	24,701	1,696	19,310	9,036	4,607
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			993		94
52	TOTAL FIXED CHARGES	24,701	1,696	20,303	9,036	4,701
53	NET INCOME OR MARGIN	26,242	1,227	13,576	19,648	12,080
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	1	5	3	2
56	CUTOVER WITH REA FINANCING	5	1	4	2	
57	TOTAL TELEPHONES IN SERVICE	2,605	342	1,757	1,805	846
58	BUSINESS SUBSCRIBERS	287	20	156	100	59
59	1 PARTY	215	16	90	50	38
60	2 PARTY	19		30	13	11
61	4&5 PARTY	2				
62	8 PARTY	20	2	19	23	
63	PAY STATIONS	13	2	13	13	9
64	OTHER SUBSCRIBERS	12		4	1	1
65	RADIOTELEPHONES	6				
66	RESIDENCE SUBSCRIBERS	2,013	289	1,394	1,486	676
67	1 PARTY	689	76	441	379	162
68	2 PARTY	281	10	172	375	
69	4&5 PARTY	8	43	192	106	514
70	8 PARTY	1,035	160	589	626	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	111	8	82	24	30
73	RESIDENTIAL EXTENSIONS	189	20	112	182	77
74	OFFICIAL TELEPHONES	17	5	17	14	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	816	A	445	255	112
77	SUBSCRIBERS PER ROUTE MILE	282	A	348	622	656
78	TOTAL SUBSCRIBERS 12 31 63	2,131	294	1,438	1,412	615
79	TOTAL SUBSCRIBERS 12 31 64	2,227	290	1,501	1,493	680
80	TOTAL SUBSCRIBERS 12 31 65	2,300	309	1,550	1,586	735
81	NUMBER OF EMPLOYEES 12 31 65	27	A	14	7	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	11,203	903.8	11,719	7,596	10,301
84	TOTAL OPER REVENUES 1964	11,582	9,223	12,048	7,647	10,999
85	TOTAL OPER REVENUES 1965	12,544	A	12,405	8,205	11,285
86	TOTAL OPER DEDUCTIONS 1963	9,193	7,102	9,903	6,576	9,078
87	TOTAL OPER DEDUCTIONS 1964	9,429	7,415	9,862	6,436	9,022
88	TOTAL OPER DEDUCTIONS 1965	10,276	A	10,315	6,354	8,919
89	NET INCOME OR MARGIN 1963	8.93	12.44	5.28	4.27	4.01
90	NET INCOME OR MARGIN 1964	9.64	12.03	8.17	6.57	11.78
91	NET INCOME OR MARGIN 1965	11.60	A	8.93	12.80	17.06
92	AVG DAILY LOCAL CALLS 1965		A	2.37	A	A
93	AVG DAILY TOLL CALLS 1965	.17	A	.30	A	.42

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$28,918.

2. Operating data are for 9 months ending September 30, 1965.

Line No.	Item	TEXAS-613 Muenster Telephone Corp. of Texas Muenster	TEXAS-614 Houston County Telephone Co., Inc. Crockett	TEXAS-615 Texas-Midland Telephone Company Grandview	TEXAS-616 Byers-Petrolia Telephone Co., Inc. Byers	TEXAS-617 Sugar Land Telephone Company Sugar Land
1	LOANS APPROVED 12 31 65	613,000	2,190,000	2,476,400	162,229	490,000
2	ROUTE MILES OF LINE LOAN EST	268	754	1,367	93	136
3	NUMBER OF SUBSCRIBERS LOAN EST	1,044	3,726	4,052	470	1,475
4	TO RECEIVE INITIAL SERVICE	306	1,791	1,688	55	655
5	TO RECEIVE IMPROVED SERVICE	738	1,935	2,364	415	820
6	FUNDS ADVANCED 12 31 65	535,511	2,125,527	2,396,416	162,229	466,473
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	35,574	202,093	202,548	18,805	35,174
9	PRINCIPAL DUE & PAID	18,173	136,947	139,016	16,823	42,924
10	ADVANCE PAYMENTS			1,760	2,5687	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	621,724	2,343,988	2,503,468	215,495	646,632
13	TEL PLANT UNDER CONST	7,199	9,593	51,834		
14	TEL PLANT ADJUSTMENT		68,674	61,366		
15	TOTAL TELEPHONE PLANT	628,923	2,422,255	2,616,668	215,495	646,632
16	DEPRECIATION RESERVE	60,290	407,809	292,133	62,599	150,982
17	AMORTIZATION RESERVE	679	2,409	14,249		
18	TEL PLANT LESS RESERVES	567,954	2,012,037	2,310,286	152,896	495,650
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,386	4,010			
21	CURRENT ASSETS	32,839	275,057	196,090	18,725	158,299
22	OTHER ASSETS	42,384	81,819	57,420	4,432	24,466
23	TOTAL ASSETS & OTHER DEBITS	649,563	2,372,923	2,563,796	176,053	656,395
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	50,000	100,000	30,000	20,000	27,000
26	SURPLUS OR MARG & CAP CRED	57,050	193,305	234,131	32,644	126,477
27	LONG TERM DEBT	517,339	1,988,580	2,263,916	119,720	423,549
28	CURRENT & ACCRUED LIAB	25,174	91,038	35,749	3,689	78,666
29	DEF CREDITS & OPERATING RES					703
30	TOTAL LIAB & OTHER CREDITS	649,563	2,372,923	2,563,796	176,053	656,395
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	110,505	528,713	334,845	47,046	233,335
33	LOCAL SERVICE REVENUES	73,876	298,892	213,788	28,124	116,222
34	TOLL SERVICE REVENUES	3,214	199,438	115,510	18,131	104,499
35	MISC OPERATING REVENUES	3,879	34,687	8,512	1,479	12,614
36	UNCOLL OPERATING REV DEBIT	464	4,304	2,965	688	
37	TOTAL OPERATING DEDUCTIONS	8,6810	435,709	241,862	36,747	177,166
38	MAINTENANCE EXPENSES	18,890	87,732	49,102	4,877	15,975
39	TRAFFIC EXPENSES	1,277	48,370	3,819	1,633	32,384
40	COMMERCIAL EXPENSES	7,806	48,013	17,732		13,351
41	GENERAL OFFICE SAL & EXP	15,491	58,750	72,900	1,4415	28,174
42	OTHER OPERATING EXPENSES	7,358	31,908	24,33	2,998	11,332
43	DEPRECIATION EXPENSES	21,770	105,866	67,016	10,621	23,522
44	AMORTIZATION EXPENSES	6,799	8,557	10,388		
45	TAXES	7,419	46,513	18,472	2,203	52,428
46	NET OPER INCOME OR MARGIN	23,695	93,004	92,983	10,299	56,169
47	OTHER INCOME & DEDUCT NET	705	9,640	25	1,162	5,620
48	AVAILABLE FOR FIXED CHARGES	24,400	92,040	93,008	11,461	61,789
49	INTEREST ON LONG TERM DEBT	10,429	39,586	45,178	2,952	8,213
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	39	6,941		1,108	
52	TOTAL FIXED CHARGES	10,468	46,527	45,178	4,060	8,213
53	NET INCOME OR MARGIN	13,932	45,513	47,830	7,401	53,576
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	6	17	2	1
56	CUTOVER WITH REA FINANCING	3	5	15	2	1
57	TOTAL TELEPHONES IN SERVICE	1,134	5,111 ¹	3,498	581	1,785
58	BUSINESS SUBSCRIBERS	142	640	255	50	241
59	1 PARTY	76	510	200	28	186
60	2 PARTY	11	32	14	18	10
61	4&5 PARTY					2
62	8 PARTY	12	38	12		6
63	PAY STATIONS	12	19	22	3	14
64	OTHER SUBSCRIBERS	15	37	7	1	23
65	RADIOTELEPHONES	16	4			
66	RESIDENCE SUBSCRIBERS	774	3,467	2,875	437	935
67	1 PARTY	165	990	809	228	464
68	2 PARTY	120	487	269	32	313
69	4&5 PARTY	130	496	381	105	97
70	8 PARTY	359	1,494	1,416	72	61
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	144	522	125	28	322
73	RESIDENTIAL EXTENSIONS	64	498	233	63	302
74	OFFICIAL TELEPHONES	25	10	17	4	8
75	SERVICE STATIONS SWITCHERS		11			
76	ROUTE MILES OF LINE	291	950	1,041	93	84
77	SUBSCRIBERS PER ROUTE MILE	315	4,332	3,01	524	1,400
78	TOTAL SUBSCRIBERS 12 31 63	846	3,674	3,001	478	1,094
79	TOTAL SUBSCRIBERS 12 31 64	895	3,871	3,069	482	1,150
80	TOTAL SUBSCRIBERS 12 31 65	916	4,118 ¹	3,130	487	1,176
81	NUMBER OF EMPLOYEES 12 31 65	9	41	16	4	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	103,70	126,87	90,81	90,54	188,03
84	TOTAL OPER REVENUES 1964	116,18	127,58	98,95	93,05	198,01
85	TOTAL OPER REVENUES 1965	121,30	131,52	108,05	97,20	200,63
86	TOTAL OPER DEDUCTIONS 1963	8,498	10,488	6,745	6,988	14,988
87	TOTAL OPER DEDUCTIONS 1964	8,366	10,514	7,491	7,298	15,192
88	TOTAL OPER DEDUCTIONS 1965	9,529	10,839	7,805	7,592	15,234
89	NET INCOME OR MARGIN 1963	27,68	11,36	1,309	1,327	36,77
90	NET INCOME OR MARGIN 1964	21,25	11,89	972	1,242	43,32
91	NET INCOME OR MARGIN 1965	15,29	11,32	1,543	1,529	46,07
92	AVG DAILY LOCAL CALLS 1965	581	254	A.	423	438
93	AVG DAILY TOLL CALLS 1965	.26	.14	.24	.27	.46

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones and 11 manual subscribers.

Line No.	Item	TEXAS-618 Nocona Telephone Company Nocona	TEXAS-620 Four States Telephone Company Brownwood	TEXAS-623 Marietta Telephone Company Marietta	TEXAS-624 Cap Rock Telephone Co., Inc. Spur	TEXAS-625 Centex Telephone Company Dallas
1	LOANS APPROVED 12 31 65	1,024,000	7,282,000	868,000	1,893,000	478,000
2	ROUTE MILES OF LINE LOAN EST	368	4,959	319	1,711	315
3	NUMBER OF SUBSCRIBERS LOAN EST	2,239	12,027	1,328	2,203	719
4	TO RECEIVE INITIAL SERVICE	378	7,796	1,069	1,211	425
5	TO RECEIVE IMPROVED SERVICE	1,861	4,231	259	992	294
6	FUNDS ADVANCED 12 31 65	963,271	6,166,139	691,178	1,856,066	434,156
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	90,786	373,092	45,586	243,630	36,418
9	PRINCIPAL DUE & PAID	57,015	141,518	20,523	257,937	20,556
10	ADVANCE PAYMENTS				61,023	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,183,550	7,964,912	662,182	1,816,554	444,850
13	TEL PLANT UNDER CONST	987	11,922	88,516	5,199	889
14	TEL PLANT ADJUSTMENT				14,346	
15	TOTAL TELEPHONE PLANT	1,184,537	7,976,834	750,698	1,965,189	445,739
16	DEPRECIATION RESERVE	208,490	684,772	109,355	558,334	67,171
17	AMORTIZATION RESERVE				4,392	
18	TEL PLANT LESS RESERVES	976,047	7,292,062	641,343	1,362,928	378,568
19	INVEST IN OTHER COMPANIES			10,104		
20	OTHER INVESTMENTS & FUNDS			32,031	185,167	23,812
21	CURRENT ASSETS	41,924	174,869	14,065	3,082	21,896
22	OTHER ASSETS	113,753	110,928	697,543	1,551,177	424,276
23	TOTAL ASSETS & OTHER DEBITS	1,131,724	7,577,859			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	159,600	913,340	32,100	1,692	14,400
26	SURPLUS OR MARG & CAP CRED	46,720 CR	178,976	8,281 CR	69,126 CR	10,043 CR
27	LONG TERM DEBT	930,996	6,024,622	670,655	1,553,247	413,601
28	CURRENT & ACCRUED LIAB	87,848	374,362	3,069	47,550	5,912
29	DEF CREDITS & OPERATING RES		86,559		17,814	406
30	TOTAL LIAB & OTHER CREDITS	1,131,724	7,577,859	697,543	1,551,177	424,276
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	217,277	946,779	74,274	215,391	50,782
33	LOCAL SERVICE REVENUES	138,926	675,354	49,800	139,879	28,670
34	TOLL SERVICE REVENUES	69,025	277,627	22,237	65,358	19,587
35	MISC OPERATING REVENUES	9,662	6,164	2,838	11,218	3,235
36	UNCOLL OPERATING REV DEBIT	336	12,366	601	1,064	710
37	TOTAL OPERATING DEDUCTIONS	213,000	784,050	62,513	208,084	36,707
38	MAINTENANCE EXPENSES	23,438	182,217	12,720	40,700	9,916
39	TRAFFIC EXPENSES	37,201	23,805		3,118	538
40	COMMERCIAL EXPENSES	14,669	54,712	3,318	10,664	737
41	GENERAL OFFICE SAL & EXP	52,209	53,165	11,016	19,901	2,860
42	OTHER OPERATING EXPENSES	7,775	39,903	1,996	14,649	1,521
43	DEPRECIATION EXPENSES	43,599	350,718	29,555	99,400	18,089
44	AMORTIZATION EXPENSES	15,068			7,216	1,753
45	TAXES	19,041	79,530	3,908	12,436	1,293
46	NET OPER INCOME OR MARGIN	4,277	162,729	11,761	7,307	14,075
47	OTHER INCOME & DEDUCT NET	1,080 CR	28 CR	522	684	
48	AVAILABLE FOR FIXED CHARGES	3,197	162,701	12,283	7,991	14,075
49	INTEREST ON LONG TERM DEBT	19,172	121,364	13,193	30,733	8,386
50	INT CHARGED TO CONSTR CR		4,935			
51	OTHER FIXED CHARGES	49	3,521	34		
52	TOTAL FIXED CHARGES	19,221	119,950	13,227	30,733	8,386
53	NET INCOME OR MARGIN	16,024 CR	42,751	944 CR	22,742 CR	5,689
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	37	2	9	4
56	CUTOVER WITH REA FINANCING	4	35	2	8	4
57	TOTAL TELEPHONES IN SERVICE	2,321	10,430	810	2,223	439
58	BUSINESS SUBSCRIBERS	300	745	34	228	14
59	1 PARTY	216	373	9	177	4
60	2 PARTY	4	132	12	8	
61	4&5 PARTY			9	1	4
62	8 PARTY	9	147		24	2
63	PAY STATIONS	24	88		14	4
64	OTHER SUBSCRIBERS	30	5	2	4	
65	RADIOTELEPHONES	17		2		
66	RESIDENCE SUBSCRIBERS	1,521	8,598	664	1,608	399
67	1 PARTY	927	872	54	650	41
68	2 PARTY	244	902	50	99	10
69	4&5 PARTY	31	1,264	16	28	59
70	8 PARTY	319	5,560	544	831	289
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	266	470	65	170	5
73	RESIDENTIAL EXTENSIONS	259	622	41	196	16
74	OFFICIAL TELEPHONES	5		8	25	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	372	8,4008	295	1,751	3008
77	SUBSCRIBERS PER ROUTE MILE	490	1,118	237	1,05	1,388
78	TOTAL SUBSCRIBERS 12 31 63	1,725	6,041	673	1,665	405
79	TOTAL SUBSCRIBERS 12 31 64	1,779	8,463	690	1,748	401
80	TOTAL SUBSCRIBERS 12 31 65	1,821	9,343	698	1,836	413
81	NUMBER OF EMPLOYEES 12 31 65	22	708	4	9	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	105,73	105,14	7,715	11,420	11,038
84	TOTAL OPER REVENUES 1964	117,52	108,06	10,096	11,910	12,021
85	TOTAL OPER REVENUES 1965	119,06	107,21	10,702	12,060	12,447
86	TOTAL OPER DEDUCTIONS 1963	96,45	8,347	8,516	10,365	9,807
87	TOTAL OPER DEDUCTIONS 1964	115,47	8,635	8,070	11,056	9,079
88	TOTAL OPER DEDUCTIONS 1965	116,71	8,878	9,008	11,651	9,997
89	NET INCOME OR MARGIN 1963	2,080 CR	1,033	470 CR	5,99 CR	7,45 CR
90	NET INCOME OR MARGIN 1964	9,26 CR	952	4,04	7,98 CR	9,06
91	NET INCOME OR MARGIN 1965	8,78 CR	484	1,36 CR	1,273 CR	1,394
92	AVG DAILY LOCAL CALLS 1965	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1965	A	A	.20	.22	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Centex Telephone Company are employees of Trans-Continental Telephone and Electronics Inc., the parent company.

Line No.	Item	TEXAS—626 Fort Bend Telephone Company Rosenberg	TEXAS—627 Tri-County Telephone Company Garrison	TEXAS—628 Home Telephone Company Humble	TEXAS—629 Andrews Telephone Company, Inc. Andrews	TEXAS—630 Big Bend Telephone Company Alpine
1	LOANS APPROVED 12 31 65	1,221,000	199,320	2,420,000	2,024,000	2,250,000
2	ROUTE MILES OF LINE LOAN EST	592	86	276	574	2,574
3	NUMBER OF SUBSCRIBERS LOAN EST	3,011	521	4,627	4,966	728
4	TO RECEIVE INITIAL SERVICE	1,300	227	3,147	2,258	526
5	TO RECEIVE IMPROVED SERVICE	1,711	294	1,480	2,708	202
6	FUNDS ADVANCED 12 31 65	1,124,195	199,320	1,358,123	1,264,725	1,165,372
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	74,480	13,688	30,599	64,057	12,516
9	PRINCIPAL DUE & PAID	52,424	5,076	16,032	32,093	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,585,661	205,672	1,653,160	2,135,548	66,094
13	TEL PLANT UNDER CONST	1,580		26,303	34,161	1,206,061
14	TEL PLANT ADJUSTMENT			64,017		
15	TOTAL TELEPHONE PLANT	1,587,241	205,672	1,743,480	2,169,709	1,272,155
16	DEPRECIATION RESERVE	283,838	30,657	327,771	524,401	6,108
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,303,403	175,015	1,415,709	1,645,308	1,266,047
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	10,161				
21	CURRENT ASSETS	224,153	38,953	262,879	147,553	76,836
22	OTHER ASSETS	11,667	14,762	26,525	6,160	1,804
23	TOTAL ASSETS & OTHER DEBITS	1,549,384	228,730	1,705,113	1,799,021	1,344,687
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,000	26,000	85,000	245,010	10,000
26	SURPLUS OR MARG & CAP CRED	402,067	5,496	227,796	121,46	1,777
27	LONG TERM DEBT	1,071,771	194,410	1,342,092	1,342,703	1,165,373
28	CURRENT & ACCRUED LIAB	45,546	2,824	50,225	141,738	167,537
29	DEF CREDITS & OPERATING RES				57,424	
30	TOTAL LIAB & OTHER CREDITS	1,549,384	228,730	1,705,113	1,799,021	1,344,687
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	327,389	44,247	297,015	534,776	217,86
33	LOCAL SERVICE REVENUES	180,753	30,896	145,090	321,116	119,51
34	TOLL SERVICE REVENUES	126,844	12,837	134,850	176,078	9,111
35	MISC OPERATING REVENUES	21,643	651	20,075	51,157	724
36	UNCOLL OPERATING REV DEBIT	1,851	137	3,000	13,575	
37	TOTAL OPERATING DEDUCTIONS	280,306	36,859	230,330	477,277	16,333
38	MAINTENANCE EXPENSES	54,774	4,515	28,050	91,261	5,227
39	TRAFFIC EXPENSES	27,550	869	35,329	84,850	4,732
40	COMMERCIAL EXPENSES	25,125	6,758	29,217	42,430	535
41	GENERAL OFFICE SAL & EXP	54,381	9,365	32,488	58,892	1,870
42	OTHER OPERATING EXPENSES	22,250	1,723	15,551	45,245	1,041
43	DEPRECIATION EXPENSES	65,927	9,220	69,077	115,141	2,102
44	AMORTIZATION EXPENSES		2,167		139	
45	TAXES	30,299	2,242	20,618	39,319	826
46	NET OPER INCOME OR MARGIN	47,083	7,388	66,685	57,499	5,453
47	OTHER INCOME & DEDUCT NET	6,379	1,126			
48	AVAILABLE FOR FIXED CHARGES	53,462	8,514	66,685	57,499	5,453
49	INTEREST ON LONG TERM DEBT	20,944	4,382	19,470	38,397	1,4607
50	INT CHARGED TO CONSTR CR					1,3804
51	OTHER FIXED CHARGES	289		681	493	586
52	TOTAL FIXED CHARGES	21,233	4,382	20,151	38,890	1,389
53	NET INCOME OR MARGIN	32,229	4,132	46,534	18,609	4,064
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	1	3	2	1
56	CUTOVER WITH REA FINANCING	2	1		1	1
57	TOTAL TELEPHONES IN SERVICE	2,958	495	3,150	4,657	451
58	BUSINESS SUBSCRIBERS	352	58	264	642	36
59	1 PARTY	231	52	165	555	5
60	2 PARTY	46	1	19		
61	4&5 PARTY	1	2	9	1	
62	8 PARTY	18		36		
63	PAY STATIONS	35	3	22	41	
64	OTHER SUBSCRIBERS	12		13	45	
65	RADIOTELEPHONES	9				31
66	RESIDENCE SUBSCRIBERS	2,116	388	2,311	2,584	3
67	1 PARTY	835	170	464	784	
68	2 PARTY	406	31	520	1,661	
69	4&5 PARTY	44	187	291	139	3
70	8 PARTY	831		1,036		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	194	28	214	980	3
73	RESIDENTIAL EXTENSIONS	298	21	355	487	1
74	OFFICIAL TELEPHONES	10		19	9	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	275	91	195	326	208
77	SUBSCRIBERS PER ROUTE MILE	894	490	1,321	990	1,958
78	TOTAL SUBSCRIBERS 12 31 63	2,172	413		3,047	58
79	TOTAL SUBSCRIBERS 12 31 64	2,298	426	1,994	3,132	A
80	TOTAL SUBSCRIBERS 12 31 65	2,468	446	2,575	3,226	391
81	NUMBER OF EMPLOYEES 12 31 65	24	3	22	33	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	128,66	9,653		143,31	A
84	TOTAL OPER REVENUES 1964	132,20	9,718	127,39	143,46	A
85	TOTAL OPER REVENUES 1965	137,85	10,056	133,43	167,07	558,62
86	TOTAL OPER DEDUCTIONS 1963	10,943	8,716		10,984	A
87	TOTAL OPER DEDUCTIONS 1964	11,245	8,051	9,995	12,297	A
88	TOTAL OPER DEDUCTIONS 1965	11,802	8,377	10,347	14,910	418,79
89	NET INCOME OR MARGIN 1963	1,332	24CR		2,823	A
90	NET INCOME OR MARGIN 1964	1,339	8,56	1,607	421	A
91	NET INCOME OR MARGIN 1965	1,357	9,39	2,090	581	104,21
92	AVG DAILY LOCAL CALLS	483			38	A
93	AVG DAILY TOLL CALLS	33	24	33	22	65

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 33 manual telephones and 31 subscribers.

Line No.	Item	TEXAS-631(K) Riviera Tele. Comp. Riviera				
1	LOANS APPROVED 12 31 65	400,000				
2	ROUTE MILES OF LINE LOAN EST 12 4					
3	NUMBER OF SUBSCRIBERS LOAN EST 508					
4	TO RECEIVE INITIAL SERVICE 247					
5	TO RECEIVE IMPROVED SERVICE 261					
6	FUNDS ADVANCED 12 31 65	314,562				
7	EBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID 1063					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE					
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT					
16	DEPRECIATION RESERVE					
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES					
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS					
22	OTHER ASSETS					
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF					
26	SURPLUS OR MARG & CAP CRED					
27	LONG TERM DEBT					
28	CURRENT & ACCRUED LIAB					
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS					
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES					
33	LOCAL SERVICE REVENUES					
34	TOLL SERVICE REVENUES					
35	MISC OPERATING REVENUES					
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS					
38	MAINTENANCE EXPENSES					
39	TRAFFIC EXPENSES					
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP					
42	OTHER OPERATING EXPENSES					
43	DEPRECIATION EXPENSES					
44	AMORTIZATION EXPENSES					
45	TAXES					
46	NET OPER INCOME OR MARGIN					
47	OTHER INCOME & DEBIT NET					
48	AVAILABLE FOR FIXED CHARGES					
49	INTEREST ON LONG TERM DEBT					
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES					
53	NET INCOME OR MARGIN					
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL					
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE					
58	BUSINESS SUBSCRIBERS					
59	1 PARTY					
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS					
64	OTHER SUBSCRIBERS					
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS					
67	1 PARTY					
68	2 PARTY					
69	4&5 PARTY					
70	8 PARTY					
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS					
73	RESIDENTIAL EXTENSIONS					
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE					
77	SUBSCRIBERS PER ROUTE MILE					
78	TOTAL SUBSCRIBERS 12 31 63					
79	TOTAL SUBSCRIBERS 12 31 64					
80	TOTAL SUBSCRIBERS 12 31 65					
81	NUMBER OF EMPLOYEES 12 31 65					
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963					
84	TOTAL OPER REVENUES 1964					
85	TOTAL OPER REVENUES 1965					
86	TOTAL OPER DEDUCTIONS 1963					
87	TOTAL OPER DEDUCTIONS 1964					
88	TOTAL OPER DEDUCTIONS 1965					
89	NET INCOME OR MARGIN 1963					
90	NET INCOME OR MARGIN 1964					
91	NET INCOME OR MARGIN 1965					
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	UTAH—501 Emery County Farmers Union Tel. Assn., Inc. Orangeville	UTAH—502 Bear River Telephone Company Tremonton	UTAH—504 Uintah Basin Tel. Association, Inc. Roosevelt	UTAH—505 South Central Utah Tel. Assn., Inc. Escalante	UTAH—506 Utah Wyoming Independent Tel. Co. Randolph
1	LOANS APPROVED	12 31 65	545,000	2,934,000	1,389,000	818,000
2	ROUTE MILES OF LINE	233	517	872	293	91
3	NUMBER OF SUBSCRIBERS	1,029	3,004	1,313	854	248
4	TO RECEIVE INITIAL SERVICE	1,029	1,440	1,313	733	81
5	TO RECEIVE IMPROVED SERVICE		1,564		121	167
6	FUNDS ADVANCED	12 31 65	491,382	2,284,231	701,000	814,102
7	DEBT SERVICE PYMT CUM	12 31 65				179,549
8	INTEREST DUE & PAID		79,495	199,438	115,840	65,548
9	PRINCIPAL DUE & PAID		104,816	956,121	148,961	69,807
10	ADVANCE PAYMENTS			4,932		18,476
11	ASSETS & OTHER DEBITS	12 31 65	539,448	2,549,517	905,028	863,666
12	TEL PLANT IN SERVICE		822	136,910	8105	21,648
13	TEL PLANT UNDER CONST		162		13,999	978
14	TEL PLANT ADJUSTMENT		540,432	2,757,892 ¹	927,132	900,140 ¹
15	TOTAL TELEPHONE PLANT		154,840	737,284	298,590	125,532
16	DEPRECIATION RESERVE		385,592	2,020,608	622,243	774,608
17	AMORTIZATION RESERVE				21,502	
18	TEL PLANT LESS RESERVES				47,405	
19	INVEST IN OTHER COMPANIES				11,783	
20	OTHER INVESTMENTS & FUNDS				1,3121	
21	CURRENT ASSETS		102,972	124,334	47,405	28,567
22	OTHER ASSETS		1,789	2,4738	11,783	787
23	TOTAL ASSETS & OTHER DEBITS		490,353	2,169,680	716,082	799,512
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		478,70	125,000	61,850	44,656
26	SURPLUS OR MARG & CAP CRED		40,837	462,688	33,283	25,439 ^{CR}
27	LONG TERM DEBT		394,260	1,412,869	561,030	759,883
28	CURRENT & ACCRUED LIAB		7,350	169,123	59,919	20,412
29	DEF CREDITS & OPERATING RES		36			607
30	TOTAL LIAB & OTHER CREDITS		490,353	2,169,680	716,082	799,512
31	REVENUES & EXPENSES	1965				
32	TOTAL OPERATING REVENUES		89,588	545,260	113,939	106,540
33	LOCAL SERVICE REVENUES		49,740	355,495	63,875	43,553
34	TOLL SERVICE REVENUES		37,294	184,292	41,960	32,860
35	MISC OPERATING REVENUES		3,150	6,854	15,089	30,711
36	UNCOLL OPERATING REV DEBIT		596	1,381	985	584
37	TOTAL OPERATING DEDUCTIONS		68,997	420,324	98,842	97,824
38	MAINTENANCE EXPENSES		17,903	111,826	30,288	25,624
39	TRAFFIC EXPENSES		1,881	3,459	921	3,567
40	COMMERCIAL EXPENSES			17,920	2,817	131
41	GENERAL OFFICE SAL & EXP		12,060	47,611	12,141	8,784
42	OTHER OPERATING EXPENSES		11,641	3,594	11,653	16,479
43	DEPRECIATION EXPENSES		20,376	149,411	33,490	34,433
44	AMORTIZATION EXPENSES		162		699	978
45	TAXES		4,974	86,503	6,833	7,828
46	NET OPER INCOME OR MARGIN		20,591	124,936	21,097	8,716
47	OTHER INCOME & DEDUCT NET		548	5,435 ^{CR}	876	407 ^{CR}
48	AVAILABLE FOR FIXED CHARGES		21,139	119,501	21,973	8,716
49	INTEREST ON LONG TERM DEBT		8,196	28,679	11,235	14,705
50	INT CHARGED TO CONSTR CR			49		
51	OTHER FIXED CHARGES		130	3,929	1,081	1,144
52	TOTAL FIXED CHARGES		8,326	32,559	12,316	15,849
53	NET INCOME OR MARGIN		12,813	86,942	7,657	7,133 ^{CR}
54	OPERATING STATISTICS	12 31 65				
55	CENTRAL OFFICES TOTAL		4	6	6	8
56	CUTOVER WITH REA FINANCING		4	6	6	6
57	TOTAL TELEPHONES IN SERVICE		1,030	4,856	996	786
58	BUSINESS SUBSCRIBERS		82	393	86	110
59	1 PARTY		67	270	23	88
60	2 PARTY			41	5	
61	4&5 PARTY					
62	8 PARTY		8	16	37	11
63	PAY STATIONS		6	18	12	10
64	OTHER SUBSCRIBERS		1	48	4	1
65	RADIOTELEPHONES				5	
66	RESIDENCE SUBSCRIBERS		800	2,275	753	609
67	1 PARTY		103	444	27	200
68	2 PARTY		139	618	12	291
69	4&5 PARTY		440	225	4	118
70	8 PARTY		118	988	710	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		43	1,737	49	29
73	RESIDENTIAL EXTENSIONS		88	499	92	39
74	OFFICIAL TELEPHONES		6		11	
75	SERVICE STATIONS SWITCHERS		12		9	
76	ROUTE MILES OF LINE		150	1,249	718	297
77	SUBSCRIBERS PER ROUTE MILE		596	210	118	242
78	TOTAL SUBSCRIBERS	12 31 65	858	2,705	856	570
79	TOTAL SUBSCRIBERS	12 31 64	881	3,809	880	680
80	TOTAL SUBSCRIBERS	12 31 65	894	2,668	848	719
81	NUMBER OF EMPLOYEES	12 31 65	5	24	4	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1963	91,49	222,12	135,60	110,26
84	TOTAL OPER REVENUES	1964	97,51	199,91	137,33	124,08
85	TOTAL OPER REVENUES	1965	99,43	165,98	139,30	151,98
86	TOTAL OPER DEDUCTIONS	1963	77,34	178,99	99,37	97,93
87	TOTAL OPER DEDUCTIONS	1964	77,09	160,15	106,89	106,64
88	TOTAL OPER DEDUCTIONS	1965	76,58	127,95	114,80	139,55
89	NET INCOME OR MARGIN	1963	541	31,76	23,96	6,8 ^{CR}
90	NET INCOME OR MARGIN	1964	20,78	3,232	18,16	7,7
91	NET INCOME OR MARGIN	1965	14,22	2,647	11,22	10,18 ^{CR}
92	AVG DAILY LOCAL CALLS	1965	17	A	5,30	A
93	AVG DAILY TOLL CALLS	1965	A	A	3,30	2,24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:

Utah 502: \$71,465

Utah 505: \$13,848.

Line No.	Item	UTAH—507 Kamas-Woodland Telephone Company Kamas	UTAH—508 Central Utah Telephone, Inc. Fairview	UTAH—509 Moroni Telephone Company, Inc. Salt Lake City		
1	LOANS APPROVED 12 31 65	445,000	306,000	210,000		
2	ROUTE MILES OF LINE LOAN EST	82	80	46		
3	NUMBER OF SUBSCRIBERS LOAN EST	716	609	415		
4	TO RECEIVE INITIAL SERVICE	240	152	65		
5	TO RECEIVE IMPROVED SERVICE	476	457	350		
6	FUNDS ADVANCED 12 31 65	315,470	305,510	182,766		
7	EBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	15,817	9,961	3,374		
9	PRINCIPAL DUE & PAID	561	2,485			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	412,971	342,915	90,615		
13	TEL PLANT UNDER CONST	3,335		137,567		
14	TEL PLANT ADJUSTMENT		21,347	460		
15	TOTAL TELEPHONE PLANT	416,306	364,262	228,642		
16	DEPRECIATION RESERVE	73,906	39,608	25,775		
17	AMORTIZATION RESERVE		7,791	322		
18	TEL PLANT LESS RESERVES	342,400	316,863	202,545		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,059			
21	CURRENT ASSETS	49,547	10,623	2,091		
22	OTHER ASSETS	4,129	22,895	1,206		
23	TOTAL ASSETS & OTHER DEBITS	396,076	351,440	205,842		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,000	41,700	24,000		
26	SURPLUS OR MARG & CAP CRED	57,532	18,277 ^{CR}	7,397 ^{CR}		
27	LONG TERM DEBT	314,911	308,794	182,766		
28	CURRENT & ACCRUED LIAB	6,137	19,223	6,032		
29	DEF CREDITS & OPERATING RES	7,496		441		
30	TOTAL LIAB & OTHER CREDITS	396,076	351,440	205,842		
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	61,088	41,439	32,521		
33	LOCAL SERVICE REVENUES	31,969	20,797	11,033		
34	TOLL SERVICE REVENUES	27,917	16,537	21,107		
35	MISC OPERATING REVENUES	1,342	5,016	381		
36	UNCOLL OPERATING REV DEBIT	140	911			
37	TOTAL OPERATING DEDUCTIONS	48,308	46,143	33,313		
38	MAINTENANCE EXPENSES	13,570	13,150	6,132		
39	TRAFFIC EXPENSES	526	522	10,734		
40	COMMERCIAL EXPENSES	3,311	2,237			
41	GENERAL OFFICE SAL & EXP	6,001	7,839	5,538		
42	OTHER OPERATING EXPENSES	1,120	2,584	3,741		
43	DEPRECIATION EXPENSES	16,330	11,347	3,625		
44	AMORTIZATION EXPENSES		4,483	92		
45	TAXES	7,450	3,981	3,451		
46	NET OPER INCOME OR MARGIN	12,780	4,704 ^{CR}	792 ^{CR}		
47	OTHER INCOME & DEDUCT NET	570	12	107		
48	AVAILABLE FOR FIXED CHARGES	13,350	4,692 ^{CR}	685 ^{CR}		
49	INTEREST ON LONG TERM DEBT	6,287	5,809	3,075		
50	INT CHARGED TO CONSTR CR		220			
51	OTHER FIXED CHARGES		90			
52	TOTAL FIXED CHARGES	6,287	5,679	3,075		
53	NET INCOME OR MARGIN	7,063	10,371 ^{CR}	3,760 ^{CR}		
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	3	1		
56	CUTOVER WITH REA FINANCING	1	2			
57	TOTAL TELEPHONES IN SERVICE	620	515	378		
58	BUSINESS SUBSCRIBERS	69	43	31		
59	1 PARTY	48	27	11		
60	2 PARTY	12	8	17		
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	9	8	1		
64	OTHER SUBSCRIBERS			2		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	437	438	315		
67	1 PARTY	179	127	53		
68	2 PARTY	244	286	238		
69	4&5 PARTY	13	25	24		
70	8 PARTY	1				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	35	13	18		
73	RESIDENTIAL EXTENSIONS	64	21	16		
74	OFFICIAL TELEPHONES	15				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	55	90	35		
77	SUBSCRIBERS PER ROUTE MILE	920	534	989 ^A		
78	TOTAL SUBSCRIBERS 12 31 63	512	453			
79	TOTAL SUBSCRIBERS 12 31 64	484	483	333		
80	TOTAL SUBSCRIBERS 12 31 65	506	481	346		
81	NUMBER OF EMPLOYEES 12 31 65	3	4	4		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	26,45	70,42	^A		
84	TOTAL OPER REVENUES 1964	11,086	70,63	5,453		
85	TOTAL OPER REVENUES 1965	12,218	85,44	9,622		
86	TOTAL OPER DEDUCTIONS 1963	6,323	6,411	^A		
87	TOTAL OPER DEDUCTIONS 1964	9,093	9,158	6,029		
88	TOTAL OPER DEDUCTIONS 1965	9,662	9,514	9,856		
89	NET INCOME OR MARGIN 1963	1,627	12	^A		
90	NET INCOME OR MARGIN 1964	799	30,25 ^{CR}	11,10 ^{CR}		
91	NET INCOME OR MARGIN 1965	1,413	21,38 ^{CR}	11,12 ^{CR}		
92	AVG DAILY LOCAL CALLS 1965	^A	^A	3,75		
93	AVG DAILY TOLL CALLS 1965	.33	.17	.16		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VERMONT—502 Topsham Telephone Company, Inc. East Corinth	VERMONT—503 Waitsfield-Fayston Telephone Co., Inc. Waitsfield			
1	LOANS APPROVED 12 31 65	284,000	698,000			
2	ROUTE MILES OF LINE LOAN EST	113	126			
3	NUMBER OF SUBSCRIBERS LOAN EST	453	872			
4	TO RECEIVE INITIAL SERVICE	196	514			
5	TO RECEIVE IMPROVED SERVICE	257	358			
6	FUNDS ADVANCED 12 31 65	124,442	574,697			
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	16,751	33,173			
9	PRINCIPAL DUE & PAID	20,900	14,781			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	150,069	478,207			
13	TEL PLANT UNDER CONST	679	139,237			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	150,748	617,444			
16	DEPRECIATION RESERVE	57,865	61,871			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	92,883	555,573			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	30,405	53,484			
22	OTHER ASSETS	6,722	28,208			
23	TOTAL ASSETS & OTHER DEBITS	130,010	637,265			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	12,525	9,810			
26	SURPLUS OR MARG & CAP CRED	7,077	62,599			
27	LONG TERM DEBT	108,290	559,917			
28	CURRENT & ACCRUED LIAB	2,118	4,939			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	130,010	637,265			
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	29,717	110,539			
33	LOCAL SERVICE REVENUES	20,237	67,215			
34	TOLL SERVICE REVENUES	9,274	41,287			
35	MISC OPERATING REVENUES	356	1,245			
36	UNCOLL OPERATING REV DEBIT	150	792 CR			
37	TOTAL OPERATING DEDUCTIONS	26,335	66,778			
38	MAINTENANCE EXPENSES	9,006	11,525			
39	TRAFFIC EXPENSES	2,032	1,269			
40	COMMERCIAL EXPENSES		7,296			
41	GENERAL OFFICE SAL & EXP	3,000	16,373			
42	OTHER OPERATING EXPENSES	4,646	6,238			
43	DEPRECIATION EXPENSES	6,704	18,854			
44	AMORTIZATION EXPENSES					
45	TAXES	947	5,223			
46	NET OPER INCOME OR MARGIN	3,382	43,761			
47	OTHER INCOME & DEDUCT NET	103	210			
48	AVAILABLE FOR FIXED CHARGES	3,485	43,971			
49	INTEREST ON LONG TERM DEBT	2,100	10,988			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	2,100	10,988			
53	NET INCOME OR MARGIN	1,385	32,983			
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	1			
56	CUTOVER WITH REA FINANCING	1	1			
57	TOTAL TELEPHONES IN SERVICE	379	964			
58	BUSINESS SUBSCRIBERS	23	181			
59	1 PARTY	12	38			
60	2 PARTY		25			
61	4&5 PARTY	4	85			
62	8 PARTY	6				
63	PAY STATIONS	1	26			
64	OTHER SUBSCRIBERS		7			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	315	522			
67	1 PARTY	37	30			
68	2 PARTY	2	51			
69	4&5 PARTY	34	441			
70	8 PARTY	242				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	12	207			
73	RESIDENTIAL EXTENSIONS	26	56			
74	OFFICIAL TELEPHONES	3	5			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	111	118			
77	SUBSCRIBERS PER ROUTE MILE	3.05	5.96			
78	TOTAL SUBSCRIBERS 12 31 63	336	555			
79	TOTAL SUBSCRIBERS 12 31 64	338	644			
80	TOTAL SUBSCRIBERS 12 31 65	338	703			
81	NUMBER OF EMPLOYEES 12 31 65	48	78			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	8,454	14,927			
84	TOTAL OPER REVENUES 1964	8,794	15,041			
85	TOTAL OPER REVENUES 1965	8,818	16,400			
86	TOTAL OPER DEDUCTIONS 1963	7,067	12,434			
87	TOTAL OPER DEDUCTIONS 1964	7,244	11,532			
88	TOTAL OPER DEDUCTIONS 1965	7,815	9,908			
89	NET INCOME OR MARGIN 1963	707	1,180			
90	NET INCOME OR MARGIN 1964	422	2,325			
91	NET INCOME OR MARGIN 1965	411	4,894			
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VIRGINIA—501 Fredericksburg and Wilderness Tel. Co., Inc. Chancellor	VIRGINIA—502 Piedmont Telephone Company Manassas	VIRGINIA—503 Citizens' Telephone Co-operative Floyd	VIRGINIA—507 Merchants and Farmers Tel. Co. Beaverdam	VIRGINIA—510 Scott County Tel. Coop., Inc. Gate City
1	LOANS APPROVED 12 31 65	273,000	5,350,000	988,000	541,000	2,194,000
2	ROUTE MILES OF LINE LOAN EST	156	443	584	258	702
3	NUMBER OF SUBSCRIBERS LOAN EST	1,056	4,581	2,167	1,002	2,949
4	TO RECEIVE INITIAL SERVICE	886	4,065	874	873	2,949
5	TO RECEIVE IMPROVED SERVICE	170	516	1,293	129	
6	FUNDS ADVANCED 12 31 65	271,667	3,394,889	927,037	534,577	1,871,076
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	37,723	239,491	110,273	61,997	143,738
9	PRINCIPAL DUE & PAID	50,811	140,713	125,986	70,513	162,540
10	ADVANCE PAYMENTS	5,867		67,378		5,458
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	419,532	3,350,731	1,228,196	718,353	1,230,290
13	TEL PLANT UNDER CONST	159	94,925	6,998		601,156
14	TEL PLANT ADJUSTMENT				4,678	
15	TOTAL TELEPHONE PLANT	419,691	3,445,656	1,235,194	723,031	1,833,771 ¹
16	DEPRECIATION RESERVE	97,166	437,947	328,995	207,092	303,382
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	322,525	3,007,709	906,199	515,939	1,530,389
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	11,149	257,274			
21	CURRENT ASSETS	24,780	92,765	78,924	51,710	281,167
22	OTHER ASSETS	15,319	22,902	4,254	17,654	67,713
23	TOTAL ASSETS & OTHER DEBITS	373,773	3,380,650	989,377	585,303	1,879,269
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	37,640	82,600	45,880	58,140	42,283
26	SURPLUS OR MARG & CAP CRED	102,987	9,131 ^{CR}	177,856	42,578	18,467 ^{CR}
27	LONG TERM DEBT	221,369	3,253,145	749,224	478,174	1,728,120
28	CURRENT & ACCRUED LIAB	11,777	53,306	14,847	6,411	127,333
29	DEF CREDITS & OPERATING RES		730	870		
30	TOTAL LIAB & OTHER CREDITS	373,773	3,380,650	989,377	585,303	1,879,269
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	80,197	518,517	171,048	115,259	172,056
33	LOCAL SERVICE REVENUES	60,495	260,716	105,266	59,179	101,470
34	TOLL SERVICE REVENUES	19,787	246,156	53,684	53,918	69,972
35	MISC OPERATING REVENUES	444	14,005	6,098	2,803	1,779
36	UNCOLL OPERATING REV DEBIT	529	2,360		641	1,165
37	TOTAL OPERATING DEDUCTIONS	57,965	487,969	121,332	92,321	142,520
38	MAINTENANCE EXPENSES	12,882	120,503	30,205	19,896	30,203
39	TRAFFIC EXPENSES	820	2,512	2,592	1,055	2,358
40	COMMERCIAL EXPENSES	66	47,858	6,411	4,495	1,980
41	GENERAL OFFICE SAL & EXP	12,840	64,847	11,240	18,113	19,062
42	OTHER OPERATING EXPENSES	3,386	27,959	11,038	8,557	3,4210
43	DEPRECIATION EXPENSES	17,606	164,164	43,807	26,937	40,229
44	AMORTIZATION EXPENSES	1,832			2,454	436
45	TAXES	8,533	60,126	16,039	10,814	14,042
46	NET OPER INCOME OR MARGIN	22,232	30,548	49,716	22,938	29,536
47	OTHER INCOME & DEDUCT NET	495	9,534	1,331	45,9 ^{CR}	765
48	AVAILABLE FOR FIXED CHARGES	22,727	40,082	51,047	22,479	30,301
49	INTEREST ON LONG TERM DEBT	4,352	63,268	16,172	9,446	21,128
50	INT CHARGED TO CONSTR CR		122			
51	OTHER FIXED CHARGES		147	129	66	
52	TOTAL FIXED CHARGES	4,352	63,293	16,301	9,512	21,128
53	NET INCOME OR MARGIN	18,375	23,211 ^{CR}	34,746	12,967	9,173
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	3	5	3	6
56	CUTOVER WITH REA FINANCING	2	3	5	3	6
57	TOTAL TELEPHONES IN SERVICE	1,168	2,694	2,433	1,165	2,052
58	BUSINESS SUBSCRIBERS	26	431	148	83	95
59	1 PARTY	10	188	61	32	29
60	2 PARTY	4	14	28	8	10
61	4&5 PARTY		3	7	12	8
62	8 PARTY	4	70	38	18	38
63	PAY STATIONS	8	91	7	10	9
64	OTHER SUBSCRIBERS		62	7	3	1
65	RADIOTELEPHONES		3			
66	RESIDENCE SUBSCRIBERS	987	1,290	2,062	910	1,810
67	1 PARTY	256	103	99	92	178
68	2 PARTY	144	36	36	46	35
69	4&5 PARTY	64	70	163	133	105
70	8 PARTY	523	1,081	1,764	639	1,492
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	11	678	98	43	70
73	RESIDENTIAL EXTENSIONS	144	298	119	123	71
74	OFFICIAL TELEPHONES		59	13	9	7
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	187	375	574	318	433
77	SUBSCRIBERS PER ROUTE MILE	542	459	385	312	440
78	TOTAL SUBSCRIBERS 12 31 63	927	1,737	2,051	878	1,767
79	TOTAL SUBSCRIBERS 12 31 64	970	1,787	2,135	925	1,819
80	TOTAL SUBSCRIBERS 12 31 65	1,013	1,721	2,210	993	1,905
81	NUMBER OF EMPLOYEES 12 31 65	5	36	10	6	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	76,27	267,76	77,06	117,18	90,81
84	TOTAL OPER REVENUES 1964	77,72	268,67	77,85	121,64	88,54
85	TOTAL OPER REVENUES 1965	81,58	289,84	78,93	120,19	91,62
86	TOTAL OPER DEDUCTIONS 1963	50,58	258,37	56,62	97,00	66,76
87	TOTAL OPER DEDUCTIONS 1964	59,67	245,36	53,99	102,73	71,37
88	TOTAL OPER DEDUCTIONS 1965	56,97	272,76	55,99	96,27	75,89
89	NET INCOME OR MARGIN 1963	21,94	20,78 ^{CR}	13,63	7,70	13,76
90	NET INCOME OR MARGIN 1964	14,06	7,55 ^{CR}	17,13	7,95	6,91
91	NET INCOME OR MARGIN 1965	18,69	12,97 ^{CR}	16,03	13,52	4,88
92	AVG DAILY LOCAL CALLS 1963	7,94	6,79	4,20		6,43
93	AVG DAILY TOLL CALLS 1965	11	60	12	41	14

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use. \$2,325.

Line No.	Item	VIRGINIA—511 Buggs Island Tel. Coop., Inc. Chase City	VIRGINIA—513 Southern Telephone Company Charlottesville	VIRGINIA—515 Central Virginia Tel. Corporation Amherst	VIRGINIA—516 Raphine Telephone Company Amherst	VIRGINIA—517 Shenandoah Telephone Company Edinburg
1	LOANS APPROVED 12 31 65	663,000	1,760,000	1,761,000	820,000	3,620,000
2	ROUTE MILES OF LINE LOAN EST	234	1,088	446	195	956
3	NUMBER OF SUBSCRIBERS LOAN EST	744	3,733	2,114	1,029	8,271
4	TO RECEIVE INITIAL SERVICE	744	3,226	1,416	663	4,775
5	TO RECEIVE IMPROVED SERVICE		507	698	366	3,496
6	FUNDS ADVANCED 12 31 65	552,317	1,529,175	1,732,840	462,980	2,848,583
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	50,213	136,016	157,256	37,031	250,697
9	PRINCIPAL DUE & PAID	55,964	152,474	153,432	43,059	291,155
10	ADVANCE PAYMENTS	26,141				27,624
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	515,319	1,910,633	2,053,905	459,107	3,900,853
13	TEL PLANT UNDER CONST	72,883		164,667	106,036	184,986
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	588,202	1,910,633	2,218,572	565,143	4,085,839
16	DEPRECIATION RESERVE	86,386	351,041	413,432	107,285	724,472
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	501,816	1,559,592	1,805,140	457,858	3,361,367
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,000				20,958
21	CURRENT ASSETS	78,520	256,570	143,216	21,458	198,528
22	OTHER ASSETS	29,241	78	40,658	16,054	17,688
23	TOTAL ASSETS & OTHER DEBITS	614,577	1,816,240	1,989,014	495,370	3,598,541
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	6,460	153,000	33,000	25,000	164,040
26	SURPLUS OR MARG & CAP CRED	42,745	115,450	275,032	22,636	650,812
27	LONG TERM DEBT	474,649	1,410,696	1,605,017	432,673	2,613,499
28	CURRENT & ACCRUED LIAB	90,578	111,294	69,137	15,061	135,263
29	DEF CREDITS & OPERATING RES	145	25,800	6,828		34,927
30	TOTAL LIAB & OTHER CREDITS	614,577	1,816,240	1,989,014	495,370	3,598,541
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	69,049	315,924	481,137	97,482	750,267
33	LOCAL SERVICE REVENUES	38,845	209,423	132,013	44,931	402,475
34	TOLL SERVICE REVENUES	28,657	84,948	33,391	49,787	317,549
35	MISC OPERATING REVENUES	1,708	22,177	18,666	3,796	31,451
36	UNCOLL OPERATING REV DEBIT	161	624	3,452	1,032	1,208
37	TOTAL OPERATING DEDUCTIONS	50,115	258,112	404,868	83,005	598,018
38	MAINTENANCE EXPENSES	9,518	53,191	56,460	13,710	117,128
39	TRAFFIC EXPENSES	2,745	16,342	62,613	1,581	61,700
40	COMMERCIAL EXPENSES		19,864	22,826	6,666	29,014
41	GENERAL OFFICE SAL & EXP	8,217	14,796	5,491	12,551	59,481
42	OTHER OPERATING EXPENSES	6,349	24,633	32,310	11,096	34,667
43	DEPRECIATION EXPENSES	19,620	77,156	118,499	28,947	163,059
44	AMORTIZATION EXPENSES					507
45	TAXES	3,666	52,130	57,250	8,454	132,462
46	NET OPER INCOME OR MARGIN	18,934	57,812	76,269	14,477	152,249
47	OTHER INCOME & DEDUCT NET	866	5,634	3,477 ^{CR}	2,677 ^{CR}	2,482
48	AVAILABLE FOR FIXED CHARGES	19,800	63,446	72,792	14,210	154,731
49	INTEREST ON LONG TERM DEBT	7,751	26,057	30,633	7,278	47,332
50	INT CHARGED TO CONSTR CR		53			
51	OTHER FIXED CHARGES		123	397	140	
52	TOTAL FIXED CHARGES	7,751	26,180	31,030	7,418	47,332
53	NET INCOME OR MARGIN	12,049	37,319	41,762	6,792	107,399
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	8	4	1	6
56	CUTOVER WITH REA FINANCING	2	3	4	1	6
57	TOTAL TELEPHONES IN SERVICE	769	4,229	2,628	818	8,913
58	BUSINESS SUBSCRIBERS	51	302	432	100	1,096
59	1 PARTY	6	141	289	29	742
60	2 PARTY	4	24			111
61	4&5 PARTY	1	15	15	9	47
62	8 PARTY	31	102	37	37	50
63	PAY STATIONS	8	9	65	22	85
64	OTHER SUBSCRIBERS	1	11	21	3	61
65	RADIOTELEPHONES			5		
66	RESIDENCE SUBSCRIBERS	610	3,394	1,625	600	5,954
67	1 PARTY	14	253	602	15	1,785
68	2 PARTY	19	158	2		1,737
69	4&5 PARTY	7	289	115	42	563
70	8 PARTY	570	2,694	906	543	1,869
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	22	248	221	54	802
73	RESIDENTIAL EXTENSIONS	87	287	366	67	1,076
74	OFFICIAL TELEPHONES		9	5		36
75	SERVICE STATIONS SWITCHERS					10
76	ROUTE MILES OF LINE	223	1,159	433	1,608	741
77	SUBSCRIBERS PER ROUTE MILE	296	319	475	4,388	953
78	TOTAL SUBSCRIBERS 12 31 63	532	3,168	1,837	621	6,502
79	TOTAL SUBSCRIBERS 12 31 64	589	3,433	1,939	670	6,715
80	TOTAL SUBSCRIBERS 12 31 65	661	3,696	2,057	700	7,060
81	NUMBER OF EMPLOYEES 12 31 65			53	2	68
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	107,30	84,48	17,344	11,285	9,614
84	TOTAL OPER REVENUES 1964	109,05	84,90	20,337	13,323	10,139
85	TOTAL OPER REVENUES 1965	110,48	88,62	24,623	14,252	10,899
86	TOTAL OPER DEDUCTIONS 1963	79,01	70,32	14,379	9,283	7,697
87	TOTAL OPER DEDUCTIONS 1964	62,68	71,41	17,313	11,010	7,993
88	TOTAL OPER DEDUCTIONS 1965	60,18	72,40	20,720	12,135	8,687
89	NET INCOME OR MARGIN 1963	18,38	8,75	1,498	9,22	1,313
90	NET INCOME OR MARGIN 1964	15,74	8,45	1,420	1,268	1,531
91	NET INCOME OR MARGIN 1965	19,28	10,47	2,137	9,93	1,560
92	AVG DAILY LOCAL CALLS	548	518	230	255	464
93	AVG DAILY TOLL CALLS	.19	.16	.34	.28	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Buggs Island Telephone Coop. are employees of Mecklenburg Electric Cooperative.

2. All operating personnel of Southern Telephone Co. are employees of Virginia Telephone and Telegraph Co.

Line No.	Item	VIRGINIA—519 Appomattox Telephone Co. Farmville	VIRGINIA—520 The Princess Anne Telephone Co., Inc. Virginia Beach	VIRGINIA—521 Peoples Mutual Telephone Co. Gretna		
1	LOANS APPROVED 12 31 65	630,000	1,481,000	1,621,000		
2	ROUTE MILES OF LINE LOAN EST	303	253	706		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,545	2,195	4,456		
4	TO RECEIVE INITIAL SERVICE	610	1,636	2,082		
5	TO RECEIVE IMPROVED SERVICE	935	559	2,374		
6	FUNDS ADVANCED 12 31 65	630,000	979,799	235,340		
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	67,575	47,964	807		
9	PRINCIPAL DUE & PAID	54,064	23,240			
10	ADVANCE PAYMENTS	8,826				
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	842,724	1,296,031	735,291		
13	TEL PLANT UNDER CONST	129	39,624	161,943		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	842,853	1,342,545 ¹	897,234		
16	DEPRECIATION RESERVE	196,449	121,361	269,856		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	646,404	1,221,184	627,378		
19	INVEST IN OTHER COMPANIES			200		
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	71,210	136,920	63,404		
22	OTHER ASSETS	1,467	15,472	27,983		
23	TOTAL ASSETS & OTHER DEBITS	719,081	1,373,576	718,965		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	46,500	75,000	225,000		
26	SURPLUS OR MARG & CAP CRED	92,014	173,578	244,381		
27	LONG TERM DEBT	560,679	956,561	235,341		
28	CURRENT & ACCRUED LIAB	19,888	141,620	14,243		
29	DEF CREDITS & OPERATING RES		26,817			
30	TOTAL LIAB & OTHER CREDITS	719,081	1,373,576	718,965		
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	168,952	232,211	188,655		
33	LOCAL SERVICE REVENUES	109,700	115,756	126,803		
34	TOLL SERVICE REVENUES	5,942	108,375	61,890		
35	MISC OPERATING REVENUES	9,377	9,705	1,938		
36	UNCOLL OPERATING REV DEBIT	1,067	1,625	1,976		
37	TOTAL OPERATING DEDUCTIONS	130,731	186,514	150,152		
38	MAINTENANCE EXPENSES	27,843	35,106	38,534		
39	TRAFFIC EXPENSES	2,246				
40	COMMERCIAL EXPENSES	12,785	8,334	25,851		
41	GENERAL OFFICE SAL & EXP	11,892	25,889	15,277		
42	OTHER OPERATING EXPENSES	16,372	21,631	3,797		
43	DEPRECIATION EXPENSES	39,722	58,372	41,275		
44	AMORTIZATION EXPENSES					
45	TAXES	19,871	37,182	25,418		
46	NET OPER INCOME OR MARGIN	38,221	45,697	38,503		
47	OTHER INCOME & DEDUCT NET	1,255	205 ^{CP}	90		
48	AVAILABLE FOR FIXED CHARGES	39,476	45,492	38,593		
49	INTEREST ON LONG TERM DEBT	11,392	18,612	8,192		
50	INT CHARGED TO CONSTR CR		7,510			
51	OTHER FIXED CHARGES	75	571			
52	TOTAL FIXED CHARGES	11,467	11,673	8,192		
53	NET INCOME OR MARGIN	28,009	33,819	30,401		
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	1	3		
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	2,301	1,761	2,958		
58	BUSINESS SUBSCRIBERS	245	151	193		
59	1 PARTY	124	19	70		
60	2 PARTY	41	36	31		
61	4&5 PARTY	18	60	23		
62	8 PARTY	41		49		
63	PAY STATIONS	11	10	8		
64	OTHER SUBSCRIBERS	10	26	12		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,718	1,171	2,278		
67	1 PARTY	227	9	188		
68	2 PARTY	63	192	58		
69	4&5 PARTY	394	970	530		
70	8 PARTY	1,034		1,502		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	134	273	283		
73	RESIDENTIAL EXTENSIONS	206	187	202		
74	OFFICIAL TELEPHONES	8	5	14		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	408	161	343		
77	SUBSCRIBERS PER ROUTE MILE	481	8.21	7.20		
78	TOTAL SUBSCRIBERS 12 31 63	1,777	882	A		
79	TOTAL SUBSCRIBERS 12 31 64	1,888	951	A		
80	TOTAL SUBSCRIBERS 12 31 65	1,963	1,322	2,471		
81	NUMBER OF EMPLOYEES 12 31 65	8	10	15		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	82,622	20,236	A		
84	TOTAL OPER REVENUES 1964	82,722	20,540	A		
85	TOTAL OPER REVENUES 1965	87,49	20,807	7,635		
86	TOTAL OPER DEDUCTIONS 1963	63,622	14,350	A		
87	TOTAL OPER DEDUCTIONS 1964	61,75	14,603	A		
88	TOTAL OPER DEDUCTIONS 1965	67,70	16,713	6,077		
89	NET INCOME OR MARGIN 1963	12,722	5,314	A		
90	NET INCOME OR MARGIN 1964	1,558	5,098	A		
91	NET INCOME OR MARGIN 1965	1,450	30,30	1,230		
92	AVG DAILY LOCAL CALLS 1965			A		
93	AVG DAILY TOLL CALLS 1965	.23	.08	.56		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$6,890.

Line No.	Item	WASHINGTON—503 Lewis River Telephone Co., Inc. LaCenter	WASHINGTON—504 Cohasset Beach Tel. Co., Inc. Aberdeen	WASHINGTON—508 Washington Telephone Company Lynden	WASHINGTON—514 Skagit Valley Telephone Company Mount Vernon	WASHINGTON—519 North Central Telephones, Inc. Tonasket
1	LOANS APPROVED 12 31 65	349,000	812,000	2,610,000	3,624,000	1,022,000
2	ROUTE MILES OF LINE LOAN EST	131	99	764	943	616
3	NUMBER OF SUBSCRIBERS LOAN EST	558	1,396	7,522	8,869	1,515
4	TO RECEIVE INITIAL SERVICE	315	989	1,753	4,560	563
5	TO RECEIVE IMPROVED SERVICE	243	407	5,769	4,309	952
6	FUNDS ADVANCED 12 31 65	339,527	582,711	2,610,000	2,695,000	961,215
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	37,692	69,556	371,316	349,675	108,365
9	PRINCIPAL DUE & PAID	43,331	70,642	697,248	415,340	158,540
10	ADVANCE PAYMENTS					70,947
11	ASSETS & OTHER DEBITS 12 31 65	528,501	736,752	4,452,620	3,740,364	1,046,435
12	TEL PLANT IN SERVICE		105,930	620,907	375,819	9,053
13	TEL PLANT UNDER CONST					28,741
14	TEL PLANT ADJUSTMENT					1,084,229
15	TOTAL TELEPHONE PLANT	528,501	842,682	5,073,527	4,116,183	3,057,04
16	DEPRECIATION RESERVE	122,700	236,514	1,466,065	810,927	1,437,1
17	AMORTIZATION RESERVE					764,154
18	TEL PLANT LESS RESERVES	405,801	606,168	3,607,462	3,305,256	
19	INVEST IN OTHER COMPANIES		7,881	7,406	1,203	
20	OTHER INVESTMENTS & FUNDS		59,021	352,806	254,072	169,566
21	CURRENT ASSETS		59,853	45,649	4,6114	19,522
22	OTHER ASSETS		28,26			953,242
23	TOTAL ASSETS & OTHER DEBITS	464,822	676,728	4,013,323	3,606,645	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	35,000	33,000	114,000	33,243	65,320
26	SURPLUS OR MARG & CAP CREO	114,104	90,837	1,055,757	800,371	81,130
27	LONG TERM DEBT	303,873	512,870	2,099,514	2,323,088	754,893
28	CURRENT & ACCRUED LIAB	11,701	37,349	711,429	420,843	51,899
29	DEF CREDITS & OPERATING RES	144	3,472	32,623	29,100	
30	TOTAL LIAB & OTHER CREDITS	464,822	676,728	4,013,323	3,606,645	953,242
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	94,995	153,649	963,476	869,230	192,274
33	LOCAL SERVICE REVENUES	49,329	63,846	599,224	553,787	133,982
34	TOLL SERVICE REVENUES	43,526	87,249	352,083	319,552	56,419
35	MISC OPERATING REVENUES	2,601	3,457	15,276	907	3,532
36	UNCOLL OPERATING REV DEBIT	461	903	3,107	5,016	1,659
37	TOTAL OPERATING DEDUCTIONS	64,104	120,309	788,303	743,721	156,460
38	MAINTENANCE EXPENSES	14,265	19,790	234,777	177,301	34,271
39	TRAFFIC EXPENSES			124,48	61,055	2,011
40	COMMERCIAL EXPENSES		5,218	63,235	70,227	19,649
41	GENERAL OFFICE SAL & EXP	9,189	34,892	73,244	97,982	27,643
42	OTHER OPERATING EXPENSES	9,569	12,798	22,955	31,727	2,492
43	DEPRECIATION EXPENSES	21,749	30,564	189,789	160,936	41,674
44	AMORTIZATION EXPENSES					7,386
45	TAXES	9,332	17,047	191,855	144,493	21,334
46	NET OPER INCOME OR MARGIN	30,891	33,340	175,173	125,509	35,814
47	OTHER INCOME & DEDUCT NET	211 ^{CR}	372 ^{CR}	96	1,313	56 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	30,680	32,968	175,269	126,822	35,758
49	INTEREST ON LONG TERM DEBT	5,845	8,898	37,469	45,762	14,398
50	INT CHARGED TO CONSTR CR		3,581	13,814	14,379	249
51	OTHER FIXED CHARGES		2,033	5,247	288	191
52	TOTAL FIXED CHARGES	5,845	7,350	28,902	31,671	14,340
53	NET INCOME OR MARGIN	24,835	25,618	146,367	95,151	21,418
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	2	10	11	5
56	CUTOVER WITH REA FINANCING	4	2	10	6	5
57	TOTAL TELEPHONES IN SERVICE	750	1,239	9,895	10,483	1,838
58	BUSINESS SUBSCRIBERS	75	242	945	957	273
59	1 PARTY	42	118	384	492	171
60	2 PARTY	10	68	73	61	29
61	4&5 PARTY		12			4
62	8 PARTY	13	26	372	284	37
63	PAY STATIONS	8	13	82	45	17
64	OTHER SUBSCRIBERS	2	5	24	75	13
65	RADIOTELEPHONES			10		2
66	RESIDENCE SUBSCRIBERS	581	722	7,382	7,178	1,313
67	1 PARTY	30	95	419	466	107
68	2 PARTY	5		80	177	34
69	4&5 PARTY	57	301	1,614	1,107	419
70	8 PARTY	489	326	5,269	5,428	753
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	70	210	922	1,296	192
73	RESIDENTIAL EXTENSIONS	14	61	589	1,024	53
74	OFFICIAL TELEPHONES	12	9	61	103	20
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	128 ^B	65	826	460 ^B	350
77	SUBSCRIBERS PER ROUTE MILE	513	14,83	1,008	1,768	453
78	TOTAL SUBSCRIBERS 12 31 63	574	846	7,965	7,770	1,466
79	TOTAL SUBSCRIBERS 12 31 64	608	894	8,190	7,948	1,503
80	TOTAL SUBSCRIBERS 12 31 65	656	964	8,327	8,135	1,586
81	NUMBER OF EMPLOYEES 12 31 65	6	8	62	67	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	138,91	153,85	107,35	95,66	117,24
84	TOTAL OPER REVENUES 1964	153,68	154,34	110,37	99,83	117,25
85	TOTAL OPER REVENUES 1965	15,079	16,242	11,690	10,905	12,349
86	TOTAL OPER DEDUCTIONS 1963	10,270	12,012	8,659	8,265	9,385
87	TOTAL OPER DEDUCTIONS 1964	10,478	12,097	9,004	8,731	9,471
88	TOTAL OPER DEDUCTIONS 1965	10,175	12,718	9,564	9,330	10,049
89	NET INCOME OR MARGIN 1963	23,60	24,22	1,613	6,91	1,344
90	NET INCOME OR MARGIN 1964	38,28	25,67	1,598	6,54	1,226
91	NET INCOME OR MARGIN 1965	39,42	27,08	1,776	11,94	1,376
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965					

Line No.	Item	WASHINGTON—520 McDaniel Telephone Company Salkum	WASHINGTON—523 Sound Telephone Company Lakeby	WASHINGTON—525 Whidbey Telephone Company Langley	WASHINGTON—526 Pioneer Telephone Company LaCrosse	WASHINGTON—527 Mashell Telephone Company, Inc. Eatonville
1	LOANS APPROVED 12 31 65	354,000	194,000	984,000	531,000	295,000
2	ROUTE MILES OF LINE LOAN EST	314	64	200	326	82
3	NUMBER OF SUBSCRIBERS LOAN EST	800	501	1,600	690	804
4	TO RECEIVE INITIAL SERVICE	402	166	820	106	305
5	TO RECEIVE IMPROVED SERVICE	398	335	780	584	499
6	FUNDS ADVANCED 12 31 65	354,000	194,000	984,000	511,551	295,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	48,972	28,472	90,381	37,026	35,420
9	PRINCIPAL DUE & PAID	59,812	35,058	51,836	14,816	29,336
10	ADVANCE PAYMENTS					1,199
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	543,728	276,609	1,305,017	520,171	411,675
13	TEL PLANT UNDER CONST			15,436		
14	TEL PLANT ADJUSTMENT				21,10	
15	TOTAL TELEPHONE PLANT	543,728	276,609	1,320,453	522,281	411,675
16	DEPRECIATION RESERVE	140,538	90,483	241,313	67,641	90,234
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	403,190	186,126	1,079,140	454,640	321,441
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	4,622	100			
21	CURRENT ASSETS	89,606	10,774	71,711	116,669	36,352
22	OTHER ASSETS	4,803	190	36,196	40,148	2,563
23	TOTAL ASSETS & OTHER DEBITS	502,221	197,190	1,187,047	611,457	360,356
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,300	32,075	75,000	58,732	35,250
26	SURPLUS OR MARG & CAP CRED	124,178	59,488	81,940	44,013	37,214
27	LONG TERM DEBT	308,373	166,621	932,163	496,736	264,465
28	CURRENT & ACCRUED LIAB	30,370	3,392	63,800	11,976	23,427
29	DEF CREDITS & OPERATING RES		1,050	34,144		
30	TOTAL LIAB & OTHER CREDITS	502,221	197,190	1,187,047	611,457	360,356
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	117,871	58,527	229,978	79,526	101,743
33	LOCAL SERVICE REVENUES	67,647	32,662	119,042	55,804	44,437
34	TOLL SERVICE REVENUES	43,931	23,519	97,586	23,284	52,983
35	MISC OPERATING REVENUES	6,836	2,230	15,150	990	6,051
36	UNCOLL OPERATING REV DEBIT	543	1,168	1,800	552	1,728
37	TOTAL OPERATING DEDUCTIONS	83,491	44,980	183,833	55,826	84,334
38	MAINTENANCE EXPENSES	16,759	10,446	30,931	11,369	16,337
39	TRAFFIC EXPENSES	1,234	665	30,560	674	1,192
40	COMMERCIAL EXPENSES	801		12,757		12,996
41	GENERAL OFFICE SAL & EXP	14,407	10,087	39,719	9,879	17,466
42	OTHER OPERATING EXPENSES	6,216	7,397	6,464	5,740	11,469
43	DEPRECIATION EXPENSES	19,027	9,516	47,554	19,623	16,204
44	AMORTIZATION EXPENSES				166	
45	TAXES	25,047	6,869	15,848	8,375	8,670
46	NET OPER INCOME OR MARGIN	34,380	13,547	46,145	23,700	17,409
47	OTHER INCOME & DEDUCT NET	1,918	97	26,588	1,340	157
48	AVAILABLE FOR FIXED CHARGES	36,298	13,644	45,880	22,360	17,566
49	INTEREST ON LONG TERM DEBT	5,993	3,187	18,815	10,046	5,237
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	115		477	6	54
52	TOTAL FIXED CHARGES	610	3,187	19,292	10,052	5,291
53	NET INCOME OR MARGIN	30,190	10,457	26,588	12,308	12,275
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	1	1	2	1
56	CUTOVER WITH REA FINANCING	2	1	1	2	
57	TOTAL TELEPHONES IN SERVICE	1,261	602	1,450	728	790
58	BUSINESS SUBSCRIBERS	110	51	261	93	77
59	1 PARTY	38	19	144	54	41
60	2 PARTY	19	5	9	8	12
61	4 & 5 PARTY	14	2	52	20	
62	8 PARTY	35	22			
63	PAY STATIONS	4	3	37	5	16
64	OTHER SUBSCRIBERS			19	6	8
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,030	489	983	520	538
67	1 PARTY	37	16	169	77	102
68	2 PARTY	19	9	187	37	38
69	4 & 5 PARTY	144	3	627	141	130
70	8 PARTY	830	461		265	268
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	61	16	102	49	40
73	RESIDENTIAL EXTENSIONS	52	46	93	70	96
74	OFFICIAL TELEPHONES	4		25	2	35
75	SERVICE STATIONS SWITCHERS	4		5		6
76	ROUTE MILES OF LINE	106	99	172	289	78
77	SUBSCRIBERS PER ROUTE MILE	10,79	545	726	212	796
78	TOTAL SUBSCRIBERS 12 31 63	987	487	1,049	613	612
79	TOTAL SUBSCRIBERS 12 31 64	1,057	497	1,133	619	625
80	TOTAL SUBSCRIBERS 12 31 65	1,144	540	1,249	613	621
81	NUMBER OF EMPLOYEES 12 31 65	8	4	24	3	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	93,20	102,45	173,61	122,95	133,87
84	TOTAL OPER REVENUES 1964	94,05	105,61	177,13	127,39	140,67
85	TOTAL OPER REVENUES 1965	106,57	111,69	192,45	128,06	163,57
86	TOTAL OPER DEDUCTIONS 1963	7,272	8,126	13,597	8,429	11,877
87	TOTAL OPER DEDUCTIONS 1964	7,014	8,474	13,847	9,288	11,691
88	TOTAL OPER DEDUCTIONS 1965	7,549	8,584	15,384	9,990	13,559
89	NET INCOME OR MARGIN 1963	14,29	14,69	16,29	21,97	624
90	NET INCOME OR MARGIN 1964	19,34	14,61	40,78	13,22	1,553
91	NET INCOME OR MARGIN 1965	27,30	19,96	22,25	19,82	1,973
92	AVG DAILY LOCAL CALLS	.30		347	397	301
93	AVG DAILY TOLL CALLS			.32	.30	.36

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—529 Yelm Telephone Company Yelm	WASHINGTON—530 Prescott Telephone & Telegraph Co., Inc. Roslyn	WASHINGTON—532 East Peninsula Telephone Company Quilcene	WASHINGTON—533 St. John Cooperative Tel. & Telegraph Co. St. John	WASHINGTON—534 Inland Telephone Company Walla Walla
1	LOANS APPROVED 12 31 65	381,000	271,000	372,000	439,000	245,000
2	ROUTE MILES OF LINE LOAN EST	146	36	111	197	119
3	NUMBER OF SUBSCRIBERS LOAN EST	851	618	580	525	375
4	TO RECEIVE INITIAL SERVICE	225	210	146	37	64
5	TO RECEIVE IMPROVED SERVICE	626	408	434	488	311
6	FUNDS ADVANCED 12 31 65	376,325	243,389	372,000	364,807	223,402
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	28,256	20,635	26,586	13,193	7,361
9	PRINCIPAL DUE & PAID	14,419	11,844	13,837	6,000	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	542,526	300,408	431,656	386,286	247,958
13	TEL PLANT UNDER CONST		810			
14	TEL PLANT ADJUSTMENT		5,557	5,105		13,520
15	TOTAL TELEPHONE PLANT	542,526	307,821	436,761	386,286	261,478
16	DEPRECIATION RESERVE	81,539	87,150	50,554	23,330	21,737
17	AMORTIZATION RESERVE			3,063		437
18	TEL PLANT LESS RESERVES	460,987	220,682	383,144	362,956	239,304
19	INVEST IN OTHER COMPANIES		18,062			
20	OTHER INVESTMENTS & FUNDS		6,360			
21	CURRENT ASSETS	39,768	12,905	15,693	57,699	19,884
22	OTHER ASSETS	3,592	7,328	37,743	16,392	12,624
23	TOTAL ASSETS & OTHER DEBITS	504,347	265,337	436,580	437,047	271,812
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,200	30,150	42,500	42,640	27,540
26	SURPLUS OR MARG & CAP CREO	82,697	26,610 ^{CR}	19,987	30,906	9,543
27	LONG TERM DEBT	389,967	231,545	365,776	358,809	223,402
28	CURRENT & ACCRUED LIAB	6,483	6,303	9,317	3,760	11,327
29	DEF CREDITS & OPERATING RES				932	
30	TOTAL LIAB & OTHER CREDITS	504,347	265,337	436,580	437,047	271,812
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	113,680	66,811	92,493	61,892	37,179
33	LOCAL SERVICE REVENUES	51,210	37,076	37,368	45,104	24,953
34	TOLL SERVICE REVENUES	63,031	26,313	60,335	16,340	12,676
35	MISC OPERATING REVENUES	689	4,548	2,302	676	781
36	UNCOLL OPERATING REV DEBIT	1,250	1,126	512	228	1,231
37	TOTAL OPERATING DEDUCTIONS	91,510	63,327	81,978	45,336	32,656
38	MAINTENANCE EXPENSES	21,508	15,143	19,173	3,629	5,734
39	TRAFFIC EXPENSES	2,557	741	669	1,233	415
40	COMMERCIAL EXPENSES	10,449		5,590	432	
41	GENERAL OFFICE SAL & EXP	20,503	13,772	13,071	8,789	7,906
42	OTHER OPERATING EXPENSES	5,359	12,433	5,984	7,560	6,044
43	DEPRECIATION EXPENSES	20,389	15,695	17,533	16,258	10,937
44	AMORTIZATION EXPENSES		190	14,988	3,551	276
45	TAXES	10,745	5,353	5,170	3,884	1,344
46	NET OPER INCOME OR MARGIN	22,170	3,484	17,515	16,556	4,523
47	OTHER INCOME & DEDUCT NET	407	1,117	120	5,272	
48	AVAILABLE FOR FIXED CHARGES	22,577	4,601	17,635	21,828	4,523
49	INTEREST ON LONG TERM DEBT	8,722	4,699	7,040	7,206	4,249
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	64	929	183	114	248
52	TOTAL FIXED CHARGES	8,786	5,628	9,023	7,320	4,497
53	NET INCOME OR MARGIN	13,791	10,279	7,612	14,508	26
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	4	1	1
56	CUTOVER WITH REA FINANCING		1	3	1	1
57	TOTAL TELEPHONES IN SERVICE	872	716	612	559	361
58	BUSINESS SUBSCRIBERS	86	55	78	67	32
59	1 PARTY	65	22	25	41	19
60	2 PARTY		26	15	5	10
61	4&5 PARTY	9		2	13	
62	8 PARTY		1	25		
63	PAY STATIONS	6	6	10	3	3
64	OTHER SUBSCRIBERS	6		1	5	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	663	600	452	405	298
67	1 PARTY	111	76	10	60	38
68	2 PARTY	74	164	14	138	119
69	4&5 PARTY	82	317	83	207	141
70	8 PARTY	396	43	345		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	38	19	43	37	11
73	RESIDENTIAL EXTENSIONS	89	29	30	53	12
74	OFFICIAL TELEPHONES	2	13	8		2
75	SERVICE STATIONS SWITCHERS			2	2	6
76	ROUTE MILES OF LINE	103	129	200	190	115
77	SUBSCRIBERS PER ROUTE MILE	727	508	266	249	292
78	TOTAL SUBSCRIBERS 12 31 63	706	642	501	451	322
79	TOTAL SUBSCRIBERS 12 31 64	736	629	532	467	322
80	TOTAL SUBSCRIBERS 12 31 65	749	655	532	474	336
81	NUMBER OF EMPLOYEES 12 31 65	5	5	2	3	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	135.80	95.99	152.43	84.27	A
84	TOTAL OPER REVENUES 1964	139.00	103.21	181.26	110.19	80.55
85	TOTAL OPER REVENUES 1965	152.59	104.23	195.28	132.25	113.70
86	TOTAL OPER DEDUCTIONS 1963	115.03	86.50	142.17	79.06	A
87	TOTAL OPER DEDUCTIONS 1964	115.61	92.98	143.16	81.24	73.93
88	TOTAL OPER DEDUCTIONS 1965	122.83	98.79	152.66	96.87	99.87
89	NET INCOME OR MARGIN 1963	9.03	1.20	25.00 ^{CR}	5.37	A
90	NET INCOME OR MARGIN 1964	11.96	2.48	22.89	20.87	12.80 ^{CR}
91	NET INCOME OR MARGIN 1965	18.51	16.00 ^{CR}	17.90	31.00	.08
92	AVG DAILY LOCAL CALLS 1965	3.47	7.15	4.42		7.20
93	AVG DAILY TOLL CALLS 1965	.38	.37	.44	A	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,057.

Line No.	Item	WEST VIRGINIA—501 Home Telephone Company New Haven	WEST VIRGINIA—506 Meadow River Telephone Co., Inc. Rupert	WEST VIRGINIA—507 West Side Telephone Company Laurel Point	WEST VIRGINIA—513 Hardy Telephone Company, Inc. Mathias	WEST VIRGINIA—514 Tygart Valley Telephone Company Mill Creek
1	LOANS APPROVED 12 31 65	770.000	509.000	395.000	462.000	346.000
2	ROUTE MILES OF LINE LOAN EST	162	237	122	219	136
3	NUMBER OF SUBSCRIBERS LOAN EST	1,370	1,117	833	641	721
4	TO RECEIVE INITIAL SERVICE	1,093	784	377	641	186
5	TO RECEIVE IMPROVED SERVICE	277	533	456		535
6	FUNDS ADVANCED 12 31 65	651.688	490.631	376.337	446.891	346.000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	83.399	51.179	40.532	51.387	42.500
9	PRINCIPAL DUE & PAID	106.688	60.571	40.223	59.860	34.072
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	725.801	520.740	396.001	515.278	433.182
13	TEL PLANT UNDER CONST		182	2,360	1,032	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	740.958 ¹	520.922	398.361	516.310	433.182
16	DEPRECIATION RESERVE	162.577	121.776	101.665	157.215	118.522
17	AMORTIZATION RESERVE			12,596		
18	TEL PLANT LESS RESERVES	578.381	399.146	284.100	359.095	314.660
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		29.208	84.852		
21	CURRENT ASSETS	91.424	35.407	22.063	60.058	24.910
22	OTHER ASSETS	65.825	33.828	15.988	912	201
23	TOTAL ASSETS & OTHER DEBITS	735.630	497.589	407.003	420.065	339.771
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	12,800	38.600	10,000	19,680	13,500
26	SURPLUS OR MARG & CAP CRED	152,824	1,126	49,012	1,990 ^{CR}	6,377
27	LONG TERM DEBT	548,877	446,670	341,362	399,169	311,929
28	CURRENT & ACCRUED LIAB	21,129	9,401	5,740	32,06	7,965
29	DEF CREDITS & OPERATING RES		1,792	889		
30	TOTAL LIAB & OTHER CREDITS	735.630	497.589	407.003	420.065	339.771
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	104,846	71,294	62,818	65,445	70,349
33	LOCAL SERVICE REVENUES	71,737	53,160	41,384	39,334	43,222
34	TOLL SERVICE REVENUES	31,512	17,247	20,843	25,969	27,066
35	MISC OPERATING REVENUES	2,281	1,403	591	457	827
36	UNCOLL OPERATING REV DEBIT	684	516		315	766
37	TOTAL OPERATING DEDUCTIONS	77,219	59,089	42,760	58,936	63,570
38	MAINTENANCE EXPENSES	2,162	10,510	10,041	13,395	13,272
39	TRAFFIC EXPENSES	1,790	913	895	1,143	
40	COMMERCIAL EXPENSES	6,474				3,983
41	GENERAL OFFICE SAL & EXP	1,667.5	14,250	8,789	8,151	20,107
42	OTHER OPERATING EXPENSES	7,945	7,890	2,222	12,207	4,474
43	DEPRECIATION EXPENSES	21,906	19,169	15,363	20,716	16,885
44	AMORTIZATION EXPENSES	1,083	2,295	590	58	
45	TAXES	13,184	4,062	4,860	3,266	4,849
46	NET OPER INCOME OR MARGIN	27,627	12,205	20,058	6,509	6,779
47	OTHER INCOME & DEDUCT NET	1,943	868	3,211	725	
48	AVAILABLE FOR FIXED CHARGES	29,570	13,073	23,269	7,234	6,779
49	INTEREST ON LONG TERM DEBT	10,000	8,697	6,726	7,809	6,326
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	7				6
52	TOTAL FIXED CHARGES	10,007	8,697	6,726	7,809	6,332
53	NET INCOME OR MARGIN	19,563	4,376	16,543	575 ^{CR}	447
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	1	2	1	1
56	CUTOVER WITH REA FINANCING	2	1	2	1	1
57	TOTAL TELEPHONES IN SERVICE	1,284	971	721	686	834
58	BUSINESS SUBSCRIBERS	78	81	40	25	60
59	1 PARTY	53	31	19	2	26
60	2 PARTY		7	4	3	
61	4&5 PARTY	3	8	5		5
62	8 PARTY	12	24	12	16	26
63	PAY STATIONS	7	10		4	2
64	OTHER SUBSCRIBERS	3	1			1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	998	799	618	594	670
67	1 PARTY	301	60	45	2	25
68	2 PARTY		51	41	1	
69	4&5 PARTY	625	135	56		132
70	8 PARTY	72	553	476	591	513
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	92	37	24	19	76
73	RESIDENTIAL EXTENSIONS	108	50	39	41	18
74	OFFICIAL TELEPHONES	11	5		6	11
75	SERVICE STATIONS SWITCHERS				1	
76	ROUTE MILES OF LINE	180	185	99	273	102
77	SUBSCRIBERS PER ROUTE MILE	598	476	665	227	716
78	TOTAL SUBSCRIBERS 12 31 63	995	792	611	576	666
79	TOTAL SUBSCRIBERS 12 31 64	1,038	837	628	593	702
80	TOTAL SUBSCRIBERS 12 31 65	1,076	880	658	620	730
81	NUMBER OF EMPLOYEES 12 31 65	5	5	4	4	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	93,79	77,99	86,16	103,01	95,11
84	TOTAL OPER REVENUES 1964	93,57	79,20	90,71	101,91	93,39
85	TOTAL OPER REVENUES 1965	93,38	83,00	98,00	107,11	97,98
86	TOTAL OPER DEDUCTIONS 1963	70,04	68,04	71,54	87,17	84,46
87	TOTAL OPER DEDUCTIONS 1964	70,04	69,94	68,39	92,27	83,20
88	TOTAL OPER DEDUCTIONS 1965	73,19	68,79	66,71	96,46	88,54
89	NET INCOME OR MARGIN 1963	1,707	.57	5,74	3,71	.28
90	NET INCOME OR MARGIN 1964	1,773	.32 ^{CR}	14,38	7,56 ^{CR}	.64
91	NET INCOME OR MARGIN 1965	1,854	5,09	25,81	.94	.62
92	AVG DAILY LOCAL CALLS 1965				1,17	
93	AVG DAILY TOLL CALLS 1965		.15		.17	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$15,157.

Line No.	Item	WEST VIRGINIA ¹ -515 West Virginia Tel. Co. St. Marys	WEST VIRGINIA-517 Telephone Utilities of West Virginia, Inc. Webster Springs	WEST VIRGINIA ² -518 West Virginia Telephone Company St. Marys	WEST VIRGINIA-519 The Ritchie Telephone Company Harrisville	WEST VIRGINIA-520 Armstrong Telephone Company Hamlin
1	LOANS APPROVED 12 31 65	2,100,000	3,447,000	4,247,000	1,663,000	866,000
2	ROUTE MILES OF LINE LOAN EST	720	919	1,563	527	145
3	NUMBER OF SUBSCRIBERS LOAN EST	4,542	5,760	9,202	2,326	1,478
4	TO RECEIVE INITIAL SERVICE	2,090	2,815	5,125	1,253	712
5	TO RECEIVE IMPROVED SERVICE	2,452	2,945	4,077	1,073	766
6	FUNDS ADVANCED 12 31 65	7,101,000	3,067,000	3,707,642	1,564,725	606,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	163,513	303,229	289,258	117,657	50,267
9	PRINCIPAL DUE & PAID	83,770	208,972	169,009	65,681	23,524
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE		3,355,589	6,712,555	1,691,565	632,331
13	TEL PLANT UNDER CONST		59,264	24,3403	58,021	85,383
14	TEL PLANT ADJUSTMENT		8,733	53,589		
15	TOTAL TELEPHONE PLANT		3,423,586	7,009,547	1,749,586	717,714
16	DEPRECIATION RESERVE		535,489	1,103,427	304,460	99,044
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		2,888,097	5,906,120	1,445,126	618,670
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			17,500		
21	CURRENT ASSETS		248,671	784,313	58,161	107,343
22	OTHER ASSETS		55,481	207,204	184,247	41,980
23	TOTAL ASSETS & OTHER DEBITS		3,192,249	6,915,137	1,687,534	767,993
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		150,000	182,400	77,660	50,000
26	SURPLUS OR MARG & CAP CRED		55,399	857,773	18,011CR	28,160
27	LONG TERM DEBT		2,858,029	5,555,867	1,499,043	582,477
28	CURRENT & ACCRUED LIAB		118,754	311,258	128,842	103,494
29	DEF CREDITS & OPERATING RES		10,067	7,839		3,862
30	TOTAL LIAB & OTHER CREDITS		3,192,249	6,915,137	1,687,534	767,993
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES		452,202	1,254,749	191,812	129,131
33	LOCAL SERVICE REVENUES		299,843	782,061	130,126	90,476
34	TOLL SERVICE REVENUES		151,523	455,375	55,291	36,861
35	MISC OPERATING REVENUES		2,356	25,129	8,199	2,318
36	UNCOLL OPERATING REV DEBIT		1,520	7,816	1,804	524
37	TOTAL OPERATING DEDUCTIONS		364,876	896,255	165,537	107,783
38	MAINTENANCE EXPENSES		99,416	140,367	33,481	18,057
39	TRAFFIC EXPENSES		6,467	45,849	7,380	1,366
40	COMMERCIAL EXPENSES		31,898	57,894	7,440	1,245
41	GENERAL OFFICE SAL & EXP		18,130	98,598	23,911	2,633
42	OTHER OPERATING EXPENSES		38,698	70,934	10,595	9,744
43	DEPRECIATION EXPENSES		131,548	240,110	66,534	25,407
44	AMORTIZATION EXPENSES		9,489	4,152	8,640	4,560
45	TAXES		29,230	238,351	12,556	9,558
46	NET OPER INCOME OR MARGIN		87,326	358,494	26,275	21,348
47	OTHER INCOME & DEDUCT NET		3,711	3,771	1,709	56
48	AVAILABLE FOR FIXED CHARGES		91,037	362,265	27,984	21,404
49	INTEREST ON LONG TERM DEBT		37,757	105,592	30,277	11,812
50	INT CHARGED TO CONSTR CR		1,890	2,424		
51	OTHER FIXED CHARGES		187	10,517	7,462	520
52	TOTAL FIXED CHARGES		56,054	113,685	37,739	12,332
53	NET INCOME OR MARGIN		34,983	248,580	9,755CR	9,072
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL		7	20	5	1
56	CUTOVER WITH REA FINANCING		7	10	3	1
57	TOTAL TELEPHONES IN SERVICE		5,643	12,545	2,349	1,325
58	BUSINESS SUBSCRIBERS		562	1,157	228	161
59	1 PARTY		258	643	126	107
60	2 PARTY		53	124	29	21
61	4&5 PARTY		50	102		7
62	8 PARTY		122	198	39	8
63	PAY STATIONS		62	64	16	11
64	OTHER SUBSCRIBERS		17	25	9	7
65	RADIOTELEPHONES			1	9	
66	RESIDENCE SUBSCRIBERS		4,337	9,402	1,826	926
67	1 PARTY		668	1,201	332	278
68	2 PARTY		109	591	243	251
69	4&5 PARTY		568	2,536	201	120
70	8 PARTY		2,992	5,074	1,050	277
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		539	1,203	127	119
73	RESIDENTIAL EXTENSIONS		222	684	141	123
74	OFFICIAL TELEPHONES			95	36	3
75	SERVICE STATIONS SWITCHERS			29		
76	ROUTE MILES OF LINE		825	1,347	394	138
77	SUBSCRIBERS PER ROUTE MILE		594	786	521	788
78	TOTAL SUBSCRIBERS 12 31 63		4,524	8,350	1,928	1,051
79	TOTAL SUBSCRIBERS 12 31 64		4,720	8,524	1,987	1,068
80	TOTAL SUBSCRIBERS 12 31 65		4,899	10,588	2,054	1,087
81	NUMBER OF EMPLOYEES 12 31 65		19	74	8	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963		91,78	111,13	92,97	108,00
84	TOTAL OPER REVENUES 1964		93,79	110,95	91,17	114,30
85	TOTAL OPER REVENUES 1965		93,33	134,54	94,58	119,46
86	TOTAL OPER DEDUCTIONS 1963		6,771	8,480	7,332	9,046
87	TOTAL OPER DEDUCTIONS 1964		7,028	8,538	8,218	10,695
88	TOTAL OPER DEDUCTIONS 1965		7,531	9,610	8,146	9,971
89	NET INCOME OR MARGIN 1963		11,73	1,324	352	569
90	NET INCOME OR MARGIN 1964		12,05	1,344	953CR	3,28CR
91	NET INCOME OR MARGIN 1965		7,22	2,665	4,81CR	839
92	AVG DAILY LOCAL CALLS 1965		490	184	56	541
93	AVG DAILY TOLL CALLS 1965		.15	.28	.15	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under West Virginia 518 for combined operations for entire year even though REA loan effecting this consolidation was not approved until April 1966.

2. Operating data are for combined operations with West Virginia 515 for entire year even though REA loan effecting this consolidation was not approved until April 1966.

Line No.	Item	WISCONSIN—502 Nelson Telephone Cooperative Durand	WISCONSIN—503 Badger Telephone Company, Inc. Webster	WISCONSIN—505 Solon Springs Telephone Company Solon Springs	WISCONSIN—507 Marquette-Adams Tel. Coop., Inc. Oxford	WISCONSIN—510 Belmont Telephone Company Platteville
1	LOANS APPROVED 12 31 65	119,400.00	338,556	101,600.00	377,000	144,933
2	ROUTE MILES OF LINE LOAN EST	501	189	578	191	109
3	NUMBER OF SUBSCRIBERS LOAN EST	2,223	809	1,742	731	421
4	TO RECEIVE INITIAL SERVICE	438	472	1,251	232	51
5	TO RECEIVE IMPROVED SERVICE	1,785	337	491	499	370
6	FUNDS ADVANCED 12 31 65	111,200.00	327,262	743,463	343,666	144,933
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	111,863	49,006	58,597	51,542	28,491
9	PRINCIPAL DUE & PAID	111,662	60,674	45,621	7,426.3	47,813
10	ADVANCE PAYMENTS	43,809		2,854	29,859	3,934
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	120,444.00	379,890	811,632	503,730	237,855
13	TEL PLANT UNDER CONST	3,039	1,882	10,588	1,154	6,692
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	120,747.9	381,772	822,220	504,884	244,547
16	DEPRECIATION RESERVE	248,355	110,853	173,395	160,633	77,414
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	95,912.4	270,919	648,825	344,251	167,133
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				105	
21	CURRENT ASSETS	182,793	16,801	75,424	4,439.7	11,130
22	OTHER ASSETS	11,274	2,322	35,045	2,198	336
23	TOTAL ASSETS & OTHER DEBITS	115,319.1	290,042	759,294	390,951	178,599
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	43,620	22,500	25,200	7,100	27,000
26	SURPLUS OR MARG & CAP CREO	115,039	13,483.00	65.300	125,445	47,446
27	LONG TERM DEBT	97,677.4	271,135	70,485.7	250,015	95,013
28	CURRENT & ACCRUED LIAB	17,758	9,890	12,051	8,391	9,140
29	DEF CREDITS & OPERATING RES			17,839		
30	TOTAL LIAB & OTHER CREDITS	115,319.1	290,042	759,294	390,951	178,599
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	170,344	410,008	94,818	84,922	39,700
33	LOCAL SERVICE REVENUES	119,725	310,14	59,378	48,741	26,808
34	TOLL SERVICE REVENUES	42,740	10,116	36,190	34,893	12,903
35	MISC OPERATING REVENUES	7,833	485	1,244	2,021	32
36	UNCOLL OPERATING REV DEBIT	46.00	607	994	733	43
37	TOTAL OPERATING DEDUCTIONS	129,399	42,450	85,666	56,613	31,012
38	MAINTENANCE EXPENSES	24,057	10,652	15,641	9,876	7,663
39	TRAFFIC EXPENSES	2,372	1,629	1,113	1,876	
40	COMMERCIAL EXPENSES	12,140		12,329		717
41	GENERAL OFFICE SAL & EXP	20,114	10,010	12,508	9,492	2,930
42	OTHER OPERATING EXPENSES	14,087	6,296	4,986	10,460	6,112
43	DEPRECIATION EXPENSES	47,545	12,498	34,832	21,824	10,995
44	AMORTIZATION EXPENSES	2,960				
45	TAXES	6,124	1,365	4,257	3,085	2,595
46	NET OPER INCOME OR MARGIN	40,945	14,420.00	9,152	28,309	8,688
47	OTHER INCOME & DEDUCT NET	2,989	197.00	424	2.00	600
48	AVAILABLE FOR FIXED CHARGES	43,934	16,390.00	9,576	28,307	9,288
49	INTEREST ON LONG TERM DEBT	19,367	4,381	13,759	4,806	1,837
50	INT CHARGED TO CONSTR CR		1,136			
51	OTHER FIXED CHARGES	289		2,157		
52	TOTAL FIXED CHARGES	19,656	3,245	15,916	4,806	1,837
53	NET INCOME OR MARGIN	24,278	48,840.00	6,340.00	23,501	7,451
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	4	1	6	3	1
56	CUTOVER WITH REA FINANCING	4	1	5	3	1
57	TOTAL TELEPHONES IN SERVICE	2,515.1	674	1,202	997	566
58	BUSINESS SUBSCRIBERS	260	100	197	102	55
59	1 PARTY	195	45	68	45	34
60	2 PARTY	31	5	10	17	4
61	4&5 PARTY		3	11		
62	8 PARTY	16	43	87	28	14
63	PAY STATIONS	10	3	21	12	3
64	OTHER SUBSCRIBERS	8	1			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,887	476	905	749	436
67	1 PARTY	303	15	68	64	46
68	2 PARTY	51	2	20	14	
69	4&5 PARTY	518	111	204	215	139
70	8 PARTY	1,015	348	613	456	251
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	183	55	55	51	25
73	RESIDENTIAL EXTENSIONS	173	39	31	91	50
74	OFFICIAL TELEPHONES	20	5	14	4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	500	148	249	214	87
77	SUBSCRIBERS PER ROUTE MILE	429	3.89	4.43	3.98	5.64
78	TOTAL SUBSCRIBERS 12 31 63	2,077	569	1,008	779	484
79	TOTAL SUBSCRIBERS 12 31 64	2,115	572	1,064	804	489
80	TOTAL SUBSCRIBERS 12 31 65	2,147	576	1,102	851	491
81	NUMBER OF EMPLOYEES 12 31 65	10	3	7	5	18
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	74.36	70.48	81.30	95.55	77.29
84	TOTAL OPER REVENUES 1964	79.69	72.51	91.07	100.19	76.49
85	TOTAL OPER REVENUES 1965	79.64	71.57	87.47	100.86	80.86
86	TOTAL OPER DEDUCTIONS 1963	59.17	64.50	66.59	65.64	63.75
87	TOTAL OPER DEDUCTIONS 1964	59.63	59.18	65.11	69.19	56.95
88	TOTAL OPER DEDUCTIONS 1965	60.50	74.08	79.03	67.24	63.16
89	NET INCOME OR MARGIN 1963	55.9	6.200	5.59	22.79	9.81
90	NET INCOME OR MARGIN 1964	11.70	4.39	1.323	25.01	16.30
91	NET INCOME OR MARGIN 1965	11.35	8.5200	5.8500	27.91	15.18
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.15		.18		.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	WISCONSIN—513 Chequamegon Tel. Corp., Inc. Cable	WISCONSIN—514 Amberg Telephone & Telegraph Company Wausauke	WISCONSIN—519 Citizens Telephone Cooperative, Inc. New Auburn	WISCONSIN—522 Osceola Telephone Co. Osceola	WISCONSIN—523 Farmers Independent Telephone Company Grantsburg
1	LOANS APPROVED 12 31 65	1,276,000	1,861,000	438,000	1,166,000	492,000
2	ROUTE MILES OF LINE LOAN EST	633	1,024	238	207	270
3	NUMBER OF SUBSCRIBERS LOAN EST	1,912	2,955	758	1,396	1,097
4	TO RECEIVE INITIAL SERVICE	1,313	2,236	273	760	245
5	TO RECEIVE IMPROVED SERVICE	599	719	485	636	852
6	FUNDS ADVANCED 12 31 65	1,257,901	1,573,593	438,000	935,252	461,775
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	181,136	116,257	41,782	113,587	38,208
9	PRINCIPAL DUE & PAID	224,491	117,101	44,495	327,992	45,645
10	ADVANCE PAYMENTS				17,086	21,546
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,287,461	1,889,593	466,995	1,219,808	576,869
13	TEL PLANT UNDER CONST			154	24,480	
14	TEL PLANT ADJUSTMENT	58,045				
15	TOTAL TELEPHONE PLANT	1,345,506	1,889,593	467,149	1,244,288	576,869
16	DEPRECIATION RESERVE	365,864	329,872	101,899	429,339	139,924
17	AMORTIZATION RESERVE	23,854				
18	TEL PLANT LESS RESERVES	955,788	1,559,721	365,250	814,949	436,945
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	29,827	4,517	35,685	1,670	5
21	CURRENT ASSETS	99,468	92,208	22,731	93,214	47,358
22	OTHER ASSETS	10,274	8,641	440	2,588	13,054
23	TOTAL ASSETS & OTHER DEBITS	1,095,357	1,665,087	424,106	912,421	497,362
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,580	48,235	7,790	16,985	23,050
26	SURPLUS OR MARG & CAP CRED	15,428	62,071	4,207	97,057	48,575
27	LONG TERM DEBT	1,051,025	1,476,011	404,560	594,733	414,772
28	CURRENT & ACCRUED LIAB	20,324	65,853	7,110	48,084	10,965
29	DEF CREDITS & OPERATING RES		12,917	439	2,697	
30	TOTAL LIAB & OTHER CREDITS	1,095,357	1,665,087	424,106	912,421	497,362
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	173,287	226,915	57,292	221,528	95,970
33	LOCAL SERVICE REVENUES	90,176	142,372	42,950	70,614	67,471
34	TOLL SERVICE REVENUES	78,677	72,310	13,927	138,633	26,187
35	MISC OPERATING REVENUES	4,834	13,492	675	12,796	2,312
36	UNCOLL OPERATING REV DEBIT	400	1,259	260	515	
37	TOTAL OPERATING DEDUCTIONS	142,039	201,887	44,281	171,251	79,161
38	MAINTENANCE EXPENSES	29,491	56,763	7,199	41,580	13,412
39	TRAFFIC EXPENSES	2,532	5,897	1,184	2,978	2,992
40	COMMERCIAL EXPENSES	9,176	16,222		8,635	
41	GENERAL OFFICE SAL & EXP	19,823	24,168	9,526	23,984	14,934
42	OTHER OPERATING EXPENSES	15,498	15,141	5,088	4,573	17,038
43	DEPRECIATION EXPENSES	55,350	79,301	17,606	61,628	23,022
44	AMORTIZATION EXPENSES	2,635		1,203	64	595
45	TAXES	7,534	4,395	2,475	27,809	7,168
46	NET OPER INCOME OR MARGIN	31,248	25,028	13,011	50,277	16,809
47	OTHER INCOME & DEDUCT NET	1,200	733	968	13,328	37
48	AVAILABLE FOR FIXED CHARGES	32,448	25,761	13,979	63,605	16,772
49	INTEREST ON LONG TERM DEBT	20,010	27,501	7,960	10,739	7,995
50	INT CHARGED TO CONSTR CR		5,724			
51	OTHER FIXED CHARGES				858	303
52	TOTAL FIXED CHARGES	20,010	21,777	7,960	11,597	8,298
53	NET INCOME OR MARGIN	12,438	3,984	6,019	52,008	8,474
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	11	7	2	2	3
56	CUTOVER WITH REA FINANCING	11	4	2	2	3
57	TOTAL TELEPHONES IN SERVICE	1,786	2,506	746	1,332	1,267
58	BUSINESS SUBSCRIBERS	249	329	70	135	112
59	1 PARTY	98	99	19	83	62
60	2 PARTY	7	26	2	13	18
61	4&5 PARTY	14	45	5	7	
62	8 PARTY	113	130	38	25	16
63	PAY STATIONS	12	14	4	4	9
64	OTHER SUBSCRIBERS	5	9	2	3	7
65	RADIOTELEPHONES		6			
66	RESIDENCE SUBSCRIBERS	1,292	1,812	586	929	906
67	1 PARTY	99	101	23	55	103
68	2 PARTY	20	33	34	7	51
69	4&5 PARTY	213	390	48	357	206
70	8 PARTY	960	1,288	481	510	546
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	146	223	26	126	121
73	RESIDENTIAL EXTENSIONS	92	145	59	135	120
74	OFFICIAL TELEPHONES	12	6	7	10	15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	675	731	285	184	271
77	SUBSCRIBERS PER ROUTE MILE	228	293	230	578	376
78	TOTAL SUBSCRIBERS 12 31 63	1,377	1,906	611	1,028	980
79	TOTAL SUBSCRIBERS 12 31 64	1,446	2,002	631	1,033	1,002
80	TOTAL SUBSCRIBERS 12 31 65	1,541	2,141	656	1,064	1,018
81	NUMBER OF EMPLOYEES 12 31 65	12	14	5	7	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	111,444	105,335	8,603	20,204	8,795
84	TOTAL OPER REVENUES 1964	112,033	109,133	8,399	20,309	9,032
85	TOTAL OPER REVENUES 1965	116,222	110,055	8,526	20,998	9,400
86	TOTAL OPER DEDUCTIONS 1963	93,017	85,699	6,847	16,091	7,298
87	TOTAL OPER DEDUCTIONS 1964	94,171	93,222	6,960	16,183	7,555
88	TOTAL OPER DEDUCTIONS 1965	95,266	97,911	6,589	16,232	7,753
89	NET INCOME OR MARGIN 1963	539	749	557	3181	640
90	NET INCOME OR MARGIN 1964	961	386	345	4538	587
91	NET INCOME OR MARGIN 1965	834	193	896	4930	830
92	AVG DAILY LOCAL CALLS 1965					
93	AVG DAILY TOLL CALLS 1965	.26	.21	.13	.24	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—525 Richland—Grant Telephone Coop., Inc. Blue River	WISCONSIN—526 Cream Valley Telephone Company Hawkins	WISCONSIN—529 Thorp Telephone Company Thorp	WISCONSIN—531 Vernon Telephone Coop. Westby	WISCONSIN—532 Tenney Telephone Company Alma
1	LOANS APPROVED 12 31 65	966.000	741.000	567.000	2,275.000	386.000
2	ROUTE MILES OF LINE LOAN EST	374	488	313	916	132
3	NUMBER OF SUBSCRIBERS LOAN EST	1,530	1,419	1,315	3,776	690
4	TO RECEIVE INITIAL SERVICE	362	652	699	1,415	41
5	TO RECEIVE IMPROVED SERVICE	1,168	767	616	2,361	649
6	FUNDS ADVANCED 12 31 65	731.178	741.000	389.480	2,182.801	354.377
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	53,948	93,560	35,086	174,196	14,848
9	PRINCIPAL DUE & PAID	67,934	99,845	44,719	144,175	
10	ADVANCE PAYMENTS	6,282		15,635		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	672,882	794,469	510,587	2,132,100	363,127
13	TEL PLANT UNDER CONST	100,695	40,968	20,788	384	
14	TEL PLANT ADJUSTMENT	3,886			10,337	
15	TOTAL TELEPHONE PLANT	812,442	835,437	531,375	2,235,863	363,127
16	DEPRECIATION RESERVE	133,723	203,386	136,055	286,777	30,128
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	678,719	632,051	395,320	1,949,086	332,999
19	INVEST IN OTHER COMPANIES		14,845			
20	OTHER INVESTMENTS & FUNDS	1,630	955	12,838	179	2,016
21	CURRENT ASSETS	55,742	32,977	68,992	64,732	57,873
22	OTHER ASSETS	7,232	7,056	5,426	1,882	36,330
23	TOTAL ASSETS & OTHER DEBITS	743,323	687,884	482,576	2,032,819	429,218
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,695	25,925	95,580	58,935	33,333
26	SURPLUS OR MARG & CAP CRED	22,917	24,657 ^{CR}	28,384	83,858 ^{CR}	29,223
27	LONG TERM DEBT	663,943	638,104	340,633	2,017,539	354,379
28	CURRENT & ACCRUED LIAB	15,361	47,208	17,580	40,203	12,283
29	DEF CREDITS & OPERATING RES	10,407	1,304	399		
30	TOTAL LIAB & OTHER CREDITS	743,323	687,884	482,576	2,032,819	429,218
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	73,370	124,383	102,969	284,515	57,725
33	LOCAL SERVICE REVENUES	47,326	78,353	63,885	204,047	44,463
34	TOLL SERVICE REVENUES	22,922	32,851	34,529	75,158	12,424
35	MISC OPERATING REVENUES	3,245	13,179	4,495	5,864	822
36	UNCOLL OPERATING REV DEBIT	123		60 ^{CR}	554	16 ^{CR}
37	TOTAL OPERATING DEDUCTIONS	65,307	88,286	83,949	223,164	46,343
38	MAINTENANCE EXPENSES	9,965	8,659	22,649	41,453	9,176
39	TRAFFIC EXPENSES	1,682	2,206	3,080	4,525	1,469
40	COMMERCIAL EXPENSES		9,987		25,950	
41	GENERAL OFFICE SAL & EXP	13,698	20,346	30,357	21,214	7,477
42	OTHER OPERATING EXPENSES	4,271	5,246		18,951	4,335
43	DEPRECIATION EXPENSES	21,455	30,646	18,329	83,684	13,086
44	AMORTIZATION EXPENSES	11,343	3,155	3,460	1,371	8,273
45	TAXES	2,893	8,041	6,074	13,671	2,527
46	NET OPER INCOME OR MARGIN	8,063	36,097	19,020	61,351	11,382
47	OTHER INCOME & DEDUCT NET	60	25		2,484 ^{CR}	87
48	AVAILABLE FOR FIXED CHARGES	8,123	36,122	19,020	58,867	11,469
49	INTEREST ON LONG TERM DEBT	10,596	12,988	5,257	39,719	6,983
50	INT CHARGED TO CONSTR CR	3,896	1,606	252	1,551	
51	OTHER FIXED CHARGES		119	22	233	196
52	TOTAL FIXED CHARGES	6,700	11,501	5,027	38,401	7,179
53	NET INCOME OR MARGIN	1,423	24,621	13,993	20,466	4,290
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	5	6	1	7	1
56	CUTOVER WITH REA FINANCING	5	6	1	7	1
57	TOTAL TELEPHONES IN SERVICE	1,533	1,482	1,413	3,567	758
58	BUSINESS SUBSCRIBERS	129	143	165	340	95
59	1 PARTY	73	65	78	226	63
60	2 PARTY	33	17	25	28	14
61	4&5 PARTY	7	30			8
62	8 PARTY	11	25	54	56	
63	PAY STATIONS	3	5	4	19	5
64	OTHER SUBSCRIBERS	2	1	4	11	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,231	1,214	997	2,712	537
67	1 PARTY	102	46	118	321	76
68	2 PARTY	200	21	56	290	194
69	4&5 PARTY	458	226	218	419	267
70	8 PARTY	471	921	605	1,682	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	60	57	148	241	75
73	RESIDENTIAL EXTENSIONS	114	69	87	218	52
74	OFFICIAL TELEPHONES	1		20	67	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	469	450	235	863	180
77	SUBSCRIBERS PER ROUTE MILE	290	302	494	354	351
78	TOTAL SUBSCRIBERS 12 31 63	707	1,278	1,138	2,910	611
79	TOTAL SUBSCRIBERS 12 31 64	715	1,317	1,136	2,955	616
80	TOTAL SUBSCRIBERS 12 31 65	1,360	1,357	1,162	3,052	632
81	NUMBER OF EMPLOYEES 12 31 65	5	9	9	14	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	69,222	85,211	87,177	258,333	68,033
84	TOTAL OPER REVENUES 1964	70,244	88,511	87,533	91,788	84,855
85	TOTAL OPER REVENUES 1965	79,922	93,033	92,699	94,877	91,777
86	TOTAL OPER DEDUCTIONS 1963	58,111	72,566	70,899	74,422	63,366
87	TOTAL OPER DEDUCTIONS 1964	56,900	66,455	69,055	69,488	69,700
88	TOTAL OPER DEDUCTIONS 1965	71,144	66,033	73,133	74,411	73,688
89	NET INCOME OR MARGIN 1963	3,882	18,4	10,722		4,733
90	NET INCOME OR MARGIN 1964	630	12,522	13,944	8,622	5,388
91	NET INCOME OR MARGIN 1965	1,555	18,422	12,199	6,822	6,822
92	AVG DAILY LOCAL CALLS 1965	2,755			4,322	4,177
93	AVG DAILY TOLL CALLS 1965	17	A	A	15	16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—533 Coon Valley Farmers Telephone Company Coon Valley	WISCONSIN—534 The Amery Telephone Company Amery	WISCONSIN—535 Turtle Lake Tel. Company, Inc. Turtle Lake	WISCONSIN—536 Headwaters Telephone Company Rhinelander	WISCONSIN—538 Shell Lake Tel. Co., Inc. Shell Lake
1	LOANS APPROVED 12 31 65	379,703	1,335,000	202,000	379,119	428,000
2	ROUTE MILES OF LINE LOAN EST	227	492	96	198	243
3	NUMBER OF SUBSCRIBERS LOAN EST	796	2,722	505	728	951
4	TO RECEIVE INITIAL SERVICE	139	1,131	177	390	200
5	TO RECEIVE IMPROVED SERVICE	657	1,591	328	338	751
6	FUNDS ADVANCED 12 31 65	379,703	1,270,591	181,016	379,119	368,260
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	41,982	123,745	18,881	46,076	42,264
9	PRINCIPAL DUE & PAID	55,529	136,605	22,399	61,140	30,596
10	ADVANCE PAYMENTS	37,483	44,352		19,592	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	479,739	1,488,047	219,293	584,784	448,132
13	TEL PLANT UNOER CONST		6,236	1,818	12,797	
14	TEL PLANT ADJUSTMENT		1,928			
15	TOTAL TELEPHONE PLANT	479,739	1,496,211	221,111	597,581	448,132
16	DEPRECIATION RESERVE	122,095	277,512	63,829	156,726	97,128
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	357,644	1,218,699	157,282	440,855	351,004
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	9843	23,165			
21	CURRENT ASSETS	35,923	105,203	33,207	32,246	72,991
22	OTHER ASSETS	775	1,854	459	1,805	15,885
23	TOTAL ASSETS & OTHER DEBITS	404,185	1,348,921	190,948	474,906	439,880
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	14,400	103,300	14,000	52,570	52,600
26	SURPLUS OR MARG & CAP CRED	75,010	97,959	6,064	80,436	40,838
27	LONG TERM DEBT	300,927	1,114,626	165,340	313,525	337,664
28	CURRENT & ACCRUED LIAB	13,213	33,036	5,544	27,146	8,778
29	DEF CREDITS & OPERATING RES	635			1,229	
30	TOTAL LIAB & OTHER CREDITS	404,185	1,348,921	190,948	474,906	439,880
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	81,103	248,046	38,554	105,683	71,894
33	LOCAL SERVICE REVENUES	55,385	174,418	26,984	71,899	54,630
34	TOLL SERVICE REVENUES	24,975	65,452	10,909	29,637	16,548
35	MISC OPERATING REVENUES	1,223	8,995	877	5,218	853
36	UNCOLL OPERATING REV DEBIT	480	819	216	1,071	137
37	TOTAL OPERATING DEDUCTIONS	57,564	179,717	33,636	82,509	53,418
38	MAINTENANCE EXPENSES	10,757	38,964	4,018	21,194	11,455
39	TRAFFIC EXPENSES	2,666	2,632	1,965	1,019	2,569
40	COMMERCIAL EXPENSES		17,390		2,577	
41	GENERAL OFFICE SAL & EXP	7,028	34,988	13,606	7,157	11,056
42	OTHER OPERATING EXPENSES	8,145	13,040	3,133	11,767	6,629
43	DEPRECIATION EXPENSES	19,513	55,896	9,012	28,656	16,802
44	AMORTIZATION EXPENSES	1,491	482			1,777
45	TAXES	7,964	16,325	1,902	10,139	3,130
46	NET OPER INCOME OR MARGIN	23,539	68,329	4,918	23,174	18,476
47	OTHER INCOME & DEDUCT NET	372	2,541	504	12CR	1,682
48	AVAILABLE FOR FIXED CHARGES	23,911	70,870	5,422	23,162	20,158
49	INTEREST ON LONG TERM DEBT	6,021	20,861	3,226	6,059	7,101
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	6,021	20,861	3,226	6,059	7,101
53	NET INCOME OR MARGIN	17,890	50,009	2,196	17,103	13,057
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	3	1	3	2
56	CUTOVER WITH REA FINANCING	3	3	1	3	2
57	TOTAL TELEPHONES IN SERVICE	1,116	3,153	579	1,131	1,062
58	BUSINESS SUBSCRIBERS	71	291	62	209	95
59	1 PARTY	38	159	38	44	64
60	2 PARTY	21	31	9	19	12
61	4&5 PARTY		51		6	
62	8 PARTY	2	13	5	112	7
63	PAY STATIONS	9	23	10	17	8
64	OTHER SUBSCRIBERS	1	14		2	4
65	RADIOTELEPHONES				9	
66	RESIDENCE SUBSCRIBERS	934	2,082	464	724	815
67	1 PARTY	63	221	23	47	151
68	2 PARTY	32	550		20	65
69	4&5 PARTY	288	995	180	114	102
70	8 PARTY	551	316	261	543	497
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	23	508	25	111	85
73	RESIDENTIAL EXTENSIONS	89	262	27	86	65
74	OFFICIAL TELEPHONES		24		3	6
75	SERVICE STATIONS SWITCHERS			1		
76	ROUTE MILES OF LINE	233	485	73	193	305
77	SUBSCRIBERS PER ROUTE MILE	431	489	722	483	298
78	TOTAL SUBSCRIBERS 12 31 63	958	2,210	471	794	871
79	TOTAL SUBSCRIBERS 12 31 64	978	2,291	495	877	882
80	TOTAL SUBSCRIBERS 12 31 65	1,005	2,373	527	933	910
81	NUMBER OF EMPLOYEES 12 31 65	4	12	2	1	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	78,09	81,29	74,33	113,16	75,91
84	TOTAL OPER REVENUES 1964	78,92	93,87	74,71	119,15	76,45
85	TOTAL OPER REVENUES 1965	81,84	106,28	75,30	116,91	77,81
86	TOTAL OPER DEDUCTIONS 1963	58,12	63,89	71,12	92,31	56,13
87	TOTAL OPER DEDUCTIONS 1964	57,81	75,74	63,85	95,20	56,03
88	TOTAL OPER DEDUCTIONS 1965	58,09	77,00	65,70	91,27	57,81
89	NET INCOME OR MARGIN 1963	13,54	11,57	3,69CR	12,63	12,80
90	NET INCOME OR MARGIN 1964	15,05	10,14	4,21	16,38	13,52
91	NET INCOME OR MARGIN 1965	18,05	21,43	4,29	18,92	14,13
92	AVG DAILY LOCAL CALLS 1965	319	390	A	190	524
93	AVG DAILY TOLL CALLS 1965	.20	.16	.23	.20	.13

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—539 Mosinee Telephone Company Mosinee	WISCONSIN—540 Luck Telephone Company Luck	WISCONSIN—545 West Wisconsin Tel. Coop., Inc. Downsville	WISCONSIN—549 Burlington, Brighton & Wheatland Tel. Co. Burlington	WISCONSIN—555 Preston Telephone Company, Inc. Weyerhaeuser
1	LOANS APPROVED 12 31 65	717,000	545,000	1,039,000	666,000	671,000
2	ROUTE MILES OF LINE LOAN EST	238	231	498	147	325
3	NUMBER OF SUBSCRIBERS LOAN EST	1,712	1,038	1,717	1,591	975
4	TO RECEIVE INITIAL SERVICE	932	237	509	691	565
5	TO RECEIVE IMPROVED SERVICE	780	801	1,208	900	410
6	FUNDS ADVANCED 12 31 65	688,566	379,636	969,794	584,828	670,474
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	47,325	23,737	102,215	22,321	64,561
9	PRINCIPAL DUE & PAID	54,250	29,294	96,415	24,299	35,699
10	ADVANCE PAYMENTS	35,997	12,700		5,035	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	826,137	347,022	1,037,971	371,482	664,785
13	TEL PLANT UNDER CONST		91,274	1,165	349,282	1,718
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	826,137	438,296	1,039,136	720,764	666,503
16	DEPRECIATION RESERVE	142,351	92,678	211,979	109,019	120,406
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	683,786	345,618	827,157	611,745	546,097
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	16,000	41,800	60,115		8,635
21	CURRENT ASSETS	54,468	49,674	38,561	124,065	31,887
22	OTHER ASSETS	3,579	6,828	11,316	973	25,780
23	TOTAL ASSETS & OTHER DEBITS	757,833	443,920	937,149	736,783	612,399
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,000	27,025	31,840	42,290	33,180
26	SURPLUS OR MARG & CAP CRED	106,179	58,097	3,357	57,861	90,993 CR
27	LONG TERM DEBT	61,339	350,362	891,909	566,351	634,776
28	CURRENT & ACCRUED LIAB	19,256	8,436	10,043	70,281	30,692
29	DEF CREDITS & OPERATING RES					4,744
30	TOTAL LIAB & OTHER CREDITS	757,833	443,920	937,149	736,783	612,399
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	129,545	61,570	127,325	100,772	79,520
33	LOCAL SERVICE REVENUES	80,640	47,198	93,387	73,384	48,507
34	TOLL SERVICE REVENUES	40,634	16,177	31,533	28,013	30,782
35	MISC OPERATING REVENUES	8,352	407	2,734	340	1,920
36	UNCOLL OPERATING REV DEBIT	81	2,212	329	965	1,689
37	TOTAL OPERATING DEDUCTIONS	113,983	49,976	94,720	83,863	75,361
38	MAINTENANCE EXPENSES	31,088	12,298	12,787	17,539	19,421
39	TRAFFIC EXPENSES	2,492	1,793	4,264	6,894	2,084
40	COMMERCIAL EXPENSES			135		
41	GENERAL OFFICE SAL & EXP	26,177	6,586	13,813	21,134	12,133
42	OTHER OPERATING EXPENSES	22,232	8,429	12,291	8,080	9,079
43	DEPRECIATION EXPENSES	25,001	14,681	39,929	23,446	23,954
44	AMORTIZATION EXPENSES	1,258	946			4,781
45	TAXES	5,735	5,243	5,501	6,770	3,909
46	NET OPER INCOME OR MARGIN	15,562	11,594	32,605	16,909	4,159
47	OTHER INCOME & DEDUCT NET	512	2,077	1,531	200	667 CR
48	AVAILABLE FOR FIXED CHARGES	16,074	13,671	34,136	17,109	3,492
49	INTEREST ON LONG TERM DEBT	10,781	5,394	17,641	7,178	12,757
50	INT CHARGED TO CONSTR CR				2,575	
51	OTHER FIXED CHARGES	68	35			140
52	TOTAL FIXED CHARGES	10,849	5,429	17,641	4,603	12,897
53	NET INCOME OR MARGIN	5,225	8,242	16,495	12,506	9,405 CR
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	1	5	2	3
56	CUTOVER WITH REA FINANCING	1	1	5	1	3
57	TOTAL TELEPHONES IN SERVICE	1,905	1,061	1,682	1,385	808
58	BUSINESS SUBSCRIBERS	192	121	62	102	116
59	1 PARTY	91	60	16	26	49
60	2 PARTY	40	13	9	18	12
61	4 & 5 PARTY	55		12		
62	8 PARTY		41	17	53	48
63	PAY STATIONS	4	4	8	5	7
64	OTHER SUBSCRIBERS	2	3			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,405	793	1,432	1,084	619
67	1 PARTY	176	31	61	65	90
68	2 PARTY	162	17	39	94	35
69	4 & 5 PARTY	1,067	218	156	181	42
70	8 PARTY		527	1,176	744	452
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	201	81	33	45	37
73	RESIDENTIAL EXTENSIONS	101	62	150	150	28
74	OFFICIAL TELEPHONES		7	5	4	8
75	SERVICE STATIONS SWITCHERS	8				
76	ROUTE MILES OF LINE	201	187	459	98	322
77	SUBSCRIBERS PER ROUTE MILE	7.99	4.89	3.25	12.10	2.28
78	TOTAL SUBSCRIBERS 12 31 63	1,445	870	1,450	1,096	701
79	TOTAL SUBSCRIBERS 12 31 64	1,519	881	1,470	1,146	716
80	TOTAL SUBSCRIBERS 12 31 65	1,605	914	1,494	1,186	735
81	NUMBER OF EMPLOYEES 12 31 65	9	7	6	5	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	78.90	70.39	23.23	24.32	10.130
84	TOTAL OPER REVENUES 1964	78.07	70.77	22.99	23.86	10.488
85	TOTAL OPER REVENUES 1965	83.20	68.64	25.63	26.20	10.938
86	TOTAL OPER DEDUCTIONS 1963	63.40	57.66	64.97	66.22	10.353
87	TOTAL OPER DEDUCTIONS 1964	64.86	57.66	62.83	68.06	11.362
88	TOTAL OPER DEDUCTIONS 1965	73.21	55.71	63.70	71.74	10.366
89	NET INCOME OR MARGIN 1963	11.37	9.28	6.44	13.65	2.067 CR
90	NET INCOME OR MARGIN 1964	9.46	10.54	8.71	11.65	2.869 CR
91	NET INCOME OR MARGIN 1965	3.36	9.19	11.09	10.70	1.294 CR
92	AVG DAILY LOCAL CALLS 1965				1.37	
93	AVG DAILY TOLL CALLS 1965		.15	.14	.28	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—558 Greenwood Telephone Company Greenwood	WISCONSIN—562 Rih Lake Telephone Company Rih Lake	WISCONSIN—563 Boscobel Telephone Company Tomah	WISCONSIN—566 Dodge County Telephone Company Columbus	WISCONSIN—567 Dickeyville Telephone Corp. Dickeyville
1	LOANS APPROVED 12 31 65	253,000	286,000	1,192,000	213,000	130,000
2	ROUTE MILES OF LINE LOAN EST	159	179	452	133	69
3	NUMBER OF SUBSCRIBERS LOAN EST	688	627	2,344	582	389
4	TO RECEIVE INITIAL SERVICE	305	307	493	86	179
5	TO RECEIVE IMPROVED SERVICE	383	320	1,851	496	210
6	FUNDS ADVANCED 12 31 65	253,000	250,271	1,082,713	213,000	130,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	25,782	24,210	83,062	25,172	12,453
9	PRINCIPAL DUE & PAID	32,419	25,709	88,788	30,489	14,123
10	ADVANCE PAYMENTS	11,866		55,359		
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	363,041	268,041	1,224,138	305,803	211,683
13	TEL PLANT UNDER CONST		205	253		2,479
14	TEL PLANT ADJUSTMENT				203	
15	TOTAL TELEPHONE PLANT	363,041	268,246	1,224,391	306,006	214,162
16	DEPRECIATION RESERVE	93,065	59,309	237,740	46,644	33,873
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	269,976	208,937	986,651	259,362	180,289
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	41,909	13,990			
21	CURRENT ASSETS	17,469	17,281	275,409	25,023	4,706
22	OTHER ASSETS	2,901	1,809	1,804	1,339	158
23	TOTAL ASSETS & OTHER DEBITS	332,255	242,017	1,263,864	285,724	185,153
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	29,200	16,000	40,000	8,295	12,860
26	SURPLUS OR MARG & CAP CRED	68,827	12,766 CR	180,537	46,454	35,224
27	LONG TERM DEBT	219,962	232,003	974,593	191,437	120,305
28	CURRENT & ACCRUED LIAB	14,266	6,780	68,734	39,538	16,764
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	332,255	242,017	1,263,864	285,724	185,153
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	67,514	47,806	342,863	51,674	36,516
33	LOCAL SERVICE REVENUES	50,191	36,827	150,897	36,330	27,665
34	TOLL SERVICE REVENUES	13,557	11,211	176,705	13,713	8,764
35	MISC OPERATING REVENUES	3,725	334	15,602	1,656	120
36	UNCOLL OPERATING REV DEBIT	41 CR	566	341	25	33
37	TOTAL OPERATING DEDUCTIONS	45,729	45,324	292,606	37,617	26,391
38	MAINTENANCE EXPENSES	5,442	14,534	43,680	7,220	7,273
39	TRAFFIC EXPENSES	1,450	1,625	71,337	845	
40	COMMERCIAL EXPENSES			24,466	1,993	691
41	GENERAL OFFICE SAL & EXP	6,721	6,316	20,988	7,586	1,241
42	OTHER OPERATING EXPENSES	7,684	8,746	32,108	3,225	5,028
43	DEPRECIATION EXPENSES	14,949	11,407	56,835	13,114	8,938
44	AMORTIZATION EXPENSES	741	784		405	
45	TAXES	8,742	1,912	43,192	3,229	3,220
46	NET OPER INCOME OR MARGIN	21,785	2,482	50,257	14,057	10,125
47	OTHER INCOME & DEDUCT NET	1,366	45	715 CR	220	
48	AVAILABLE FOR FIXED CHARGES	23,151	2,527	49,542	14,277	10,125
49	INTEREST ON LONG TERM DEBT	4,311	4,508	19,027	3,706	2,180
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		55	1	811	620
52	TOTAL FIXED CHARGES	4,311	4,563	19,028	4,517	2,800
53	NET INCOME OR MARGIN	18,840	2,036 CR	30,514	9,760	7,325
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	1	5	1	1
56	CUTOVER WITH REA FINANCING	1	1	5	1	1
57	TOTAL TELEPHONES IN SERVICE	960	625	2,497	677	524
58	BUSINESS SUBSCRIBERS	89	76	267	90	44
59	1 PARTY	51	40	187	38	31
60	2 PARTY	2	11	35	34	7
61	4&5 PARTY					
62	8 PARTY	26	22	22	13	1
63	PAY STATIONS	1	3	14	4	5
64	OTHER SUBSCRIBERS	9		9	1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	741	485	1,848	490	408
67	1 PARTY	51	24	213	37	74
68	2 PARTY	13	13	57	40	
69	4&5 PARTY	194	135	808	137	177
70	8 PARTY	483	313	770	276	157
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	57	36	159	61	41
73	RESIDENTIAL EXTENSIONS	79	24	179	33	31
74	OFFICIAL TELEPHONES	3	4	53	4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	146	144 R	621	107	64
77	SUBSCRIBERS PER ROUTE MILE	564	390	341	542	706
78	TOTAL SUBSCRIBERS 12 31 63	789	547	2,070	544	392
79	TOTAL SUBSCRIBERS 12 31 64	802	555	2,063	574	424
80	TOTAL SUBSCRIBERS 12 31 65	830	561	2,115	580	452
81	NUMBER OF EMPLOYEES 12 31 65	5	3	29	4	18
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	79,76	84,98	144,41	86,60	78,48
84	TOTAL OPER REVENUES 1964	75,42	85,16	152,09	86,47	84,20
85	TOTAL OPER REVENUES 1965	82,74	85,37	163,50	89,87	82,99
86	TOTAL OPER DEDUCTIONS 1963	52,06	78,01	123,56	68,64	59,03
87	TOTAL OPER DEDUCTIONS 1964	52,43	79,56	130,36	65,59	61,56
88	TOTAL OPER DEDUCTIONS 1965	56,04	80,94	139,54	65,42	59,98
89	NET INCOME OR MARGIN 1963	23,26	10,1 CR	10,76	11,25	13,59
90	NET INCOME OR MARGIN 1964	18,07	2,70 CR	12,74	14,75	16,72
91	NET INCOME OR MARGIN 1965	23,09	3,64 CR	14,55	16,97	16,65
92	AVG DAILY LOCAL CALLS 1965		2,73			1,108
93	AVG DAILY TOLL CALLS 1965		.16	.19	.22	.11

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—568 La Valle Telephone Cooperative La Valle	WISCONSIN—569 The People's Telephone Company Mount Hope	WISCONSIN—570 The Ogema Telephone Company Ogema	WISCONSIN—571 Badger State Tel. & Tel. Co. Medford	WISCONSIN—572 North-West Telephone Company Tomah
1	LOANS APPROVED 12 31 65	406,000	777,000	230,000	1,038,000	2,038,000
2	ROUTE MILES OF LINE LOAN EST	248	327	139	489	3,239
3	NUMBER OF SUBSCRIBERS LOAN EST	679	1,271	413	2,409	2,325
4	TO RECEIVE INITIAL SERVICE	172	155	83	469	6,969
5	TO RECEIVE IMPROVED SERVICE	507	1,116	330	1,940	1,628
6	FUNDS ADVANCED 12 31 65	406,000	675,282	210,801	1,021,831	7,941,000
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	30,040	58,161	22,510	120,274	673,433
9	PRINCIPAL DUE & PAID	27,550	37,596	15,905	90,119	393,566
10	ADVANCE PAYMENTS	10,987	24,810			
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	363,705	737,074	251,086	1,304,013	1,060,986
13	TEL PLANT UNDER CONST	27,781	30,452	15,059		198,214
14	TEL PLANT ADJUSTMENT	11,216		4,893		
15	TOTAL TELEPHONE PLANT	402,702	767,526	271,038	1,304,013	1,259,200
16	DEPRECIATION RESERVE	59,132	111,313	67,055	221,515	1,467,315
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	343,570	656,213	203,983	1,082,498	879,885
19	INVEST IN OTHER COMPANIES					39,391
20	OTHER INVESTMENTS & FUNDS					36,254
21	CURRENT ASSETS	54,620	86,810	20,143	106,695	995,571
22	OTHER ASSETS	423	14,437	5,077	1,852	27,796
23	TOTAL ASSETS & OTHER DEBITS	398,613	757,460	229,208	1,191,045	9,890,897
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,238	16,000	18,030	60,000	825,000
26	SURPLUS OR MARG & CAP CRED	2,540	99,171	208	145,257	867,412
27	LONG TERM DEBT	376,740	612,877	194,97	931,714	7,547,436
28	CURRENT & ACCRUED LIAB	17,175	29,412	16,073	27,346	654,509
29	DEF CREDITS & OPERATING RES				6,728	740
30	TOTAL LIAB & OTHER CREDITS	398,613	757,460	229,208	1,191,045	9,890,897
31	REVENUES & EXPENSES 1963					
32	TOTAL OPERATING REVENUES	56,078	114,012	37,320	222,763	230,926
33	LOCAL SERVICE REVENUES	38,048	78,139	27,602	155,135	1,541,886
34	TOLL SERVICE REVENUES	17,905	34,934	8,976	63,457	719,633
35	MISC OPERATING REVENUES	236	2,371	892	1,128	106,429
36	UNCOLL OPERATING REV DEBIT	111	1,452	150	1,937	6,725
37	TOTAL OPERATING DEDUCTIONS	44,608	82,486	34,281	169,400	1,922,039
38	MAINTENANCE EXPENSES	10,058	16,345	9,357	37,853	357,295
39	TRAFFIC EXPENSES	1,391	1,392	2,592	7,896	54,041
40	COMMERCIAL EXPENSES				10,989	187,432
41	GENERAL OFFICE SAL & EXP	9,487	13,780	5,457	31,369	257,772
42	OTHER OPERATING EXPENSES	3,274	12,970	4,117	14,568	208,271
43	DEPRECIATION EXPENSES	14,693	24,969	10,398	47,037	447,812
44	AMORTIZATION EXPENSES	3,614	993	1,391	1,338	
45	TAXES	2,095	12,018	1,468	17,850	402,416
46	NET OPER INCOME OR MARGIN	11,470	31,526	3,039	53,363	438,887
47	OTHER INCOME & DEDUCT NET	1,274	874		1,274	7,009
48	AVAILABLE FOR FIXED CHARGES	12,744	30,652	3,039	54,637	445,896
49	INTEREST ON LONG TERM DEBT	7,178	11,286	3,888	18,846	149,440
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		392	38		517
52	TOTAL FIXED CHARGES	7,178	11,688	3,926	18,846	150,015
53	NET INCOME OR MARGIN	5,566	18,964	387	35,791	295,881
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	4	2 ¹	3	21
56	CUTOVER WITH REA FINANCING	2	4	1	3	20
57	TOTAL TELEPHONES IN SERVICE	733	1,330	565 ¹	2,783	27,246
58	BUSINESS SUBSCRIBERS	52	131	44	317	2,720
59	1 PARTY	22	77	15	177	1,309
60	2 PARTY	17	11	2	56	502
61	4&5 PARTY	11	26	2	15	
62	8 PARTY		1	20	30	505
63	PAY STATIONS	2	9	2	14	258
64	OTHER SUBSCRIBERS		7		25	132
65	RADIOTELEPHONES					14
66	RESIDENCE SUBSCRIBERS	613	1,047	509	2,042	18,664
67	1 PARTY	30	65	38	119	1,971
68	2 PARTY	24	7	19	47	812
69	4&5 PARTY	125	970	125	820	7,088
70	8 PARTY	425	5	327	1,062	5,793
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	21	65	9	325	30,77
73	RESIDENTIAL EXTENSIONS	40	89	20	107	2,622
74	OFFICIAL TELEPHONES	7	5	3	11	305
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	181	342	143	283	3,228
77	SUBSCRIBERS PER ROUTE MILE	367	344	367	836	662
78	TOTAL SUBSCRIBERS 12 31 63	618	1,181	388	2,272	20,010
79	TOTAL SUBSCRIBERS 12 31 64	630	1,173	392	2,321	20,476
80	TOTAL SUBSCRIBERS 12 31 65	665	1,178	553 ¹	2,365	21,384
81	NUMBER OF EMPLOYEES 12 31 65	3	6	3	14	127
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,553	9,340	7,077	8,684	10,179
84	TOTAL OPER REVENUES 1964	8,247	9,426	8,127	8,822	12,344
85	TOTAL OPER REVENUES 1965	8,588	9,646	8,148	9,451	11,270
86	TOTAL OPER DEDUCTIONS 1963	6,578	5,907	6,032	7,460	9,158
87	TOTAL OPER DEDUCTIONS 1964	6,609	6,683	7,153	7,411	8,117
88	TOTAL OPER DEDUCTIONS 1965	6,831	6,979	7,465	7,187	9,175
89	NET INCOME OR MARGIN 1963	1,701	2,410	62	449	1,216
90	NET INCOME OR MARGIN 1964	6,01	1,729	303	521	1,448
91	NET INCOME OR MARGIN 1965	852	1,604	1,943	1,518	1,412
92	AVG DAILY LOCAL CALLS 1965	46	527	233	442	
93	AVG DAILY TOLL CALLS 1965	17	14	16	13	12

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 159 telephones and 154 subscribers.

Line No.	Item	WISCONSIN—573 Milltown Mutual Telephone Company Milltown	WISCONSIN—574 Chibardun Telephone Cooperative, Inc. Dallas	WISCONSIN—575 Valders Telephone Company Valders	WISCONSIN—576 United Telephone Company Monroe	WISCONSIN—577 Spring Valley Telephone Company Spring Valley
1	LOANS APPROVED 12 31 65	490,000	2,506,000	537,000	3,886,000	227,000
2	ROUTE MILES OF LINE LOAN EST	154	829	193	957	78
3	NUMBER OF SUBSCRIBERS LOAN EST	891	3,256	1,041	6,762	567
4	TO RECEIVE INITIAL SERVICE	302	845	121	900	150
5	TO RECEIVE IMPROVED SERVICE	589	2,411	920	5,862	417
6	FUNDS ADVANCED 12 31 65	327,920	2,108,953	433,937	3,212,514	218,774
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	28,745	163,819	15,398	210,040	23,902
9	PRINCIPAL DUE & PAID	15,749	99,235	1,776	107,978	15,320
10	ADVANCE PAYMENTS					10,227
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	332,232	2,036,116	497,741	4,044,783	249,448
13	TEL PLANT UNDER CONST	23,147	95,105	4,400	2,068	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	355,379	2,131,221	502,141	4,046,851	249,448
16	DEPRECIATION RESERVE	61,645	315,626	52,069	636,140	52,461
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	293,734	1,815,595	450,072	3,410,711	196,987
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30,604	1,232	6,091	15,994	
21	CURRENT ASSETS	16,889	249,022	42,975	294,084	47,277
22	OTHER ASSETS	14,896	3,834	36,442	108,643	12,953
23	TOTAL ASSETS & OTHER DEBITS	356,123	2,069,683	542,580	3,829,432	257,217
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	16,275	30,140	12,670	36,787	15,000
26	SURPLUS OR MARG & CAP CRED	22,292	65,480	90,642	99,044	31,298
27	LONG TERM DEBT	312,172	2,009,718	432,162	3,104,538	203,512
28	CURRENT & ACCRUED LIAB	5,384	36,373	7,106	250,833	7,407
29	DEF CREDITS & OPERATING RES				7,142	
30	TOTAL LIAB & OTHER CREDITS	356,123	2,069,683	542,580	3,829,432	257,217
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	54,099	235,225	105,316	788,382	47,223
33	LOCAL SERVICE REVENUES	39,587	166,313	69,513	413,852	30,152
34	TOLL SERVICE REVENUES	14,640	62,993	33,308	33,839	13,934
35	MISC OPERATING REVENUES	269	6,646	3,441	3,555	3,204
36	UNCOLL OPERATING REV DEBIT	397	727	540	864	67
37	TOTAL OPERATING DEDUCTIONS	41,770	196,050	74,596	704,669	34,605
38	MAINTENANCE EXPENSES	9,046	33,682	15,455	158,338	6,676
39	TRAFFIC EXPENSES	1,304	2,537	2,072	140,125	1,497
40	COMMERCIAL EXPENSES		6,400		51,235	
41	GENERAL OFFICE SAL & EXP	6,170	38,684	9,847	57,116	6,814
42	OTHER OPERATING EXPENSES	6,791	8,371	12,640	55,525	4,342
43	DEPRECIATION EXPENSES	13,670	82,420	21,573	162,498	9,461
44	AMORTIZATION EXPENSES	1,611	13,370	2,075	31,982	489
45	TAXES	3,178	10,586	4,134	47,850	5,326
46	NET OPER INCOME OR MARGIN	12,329	39,175	30,720	83,713	12,618
47	OTHER INCOME & DEDUCT NET	1,212	3,511	250	800	
48	AVAILABLE FOR FIXED CHARGES	13,541	42,686	30,970	84,513	12,618
49	INTEREST ON LONG TERM DEBT	6,273	36,227	9,542	61,593	4,038
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	109	47	145	6,291	
52	TOTAL FIXED CHARGES	6,387	36,274	9,687	67,884	4,038
53	NET INCOME OR MARGIN	7,154	6,412	22,283	16,629	8,580
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	7	3	8	1
56	CUTOVER WITH REA FINANCING	1	7	3	8	1
57	TOTAL TELEPHONES IN SERVICE	726	3,068	1,173	8,630	664
58	BUSINESS SUBSCRIBERS	67	268	154	976	88
59	1 PARTY	43	147	57	749	71
60	2 PARTY	2	59	55	52	6
61	4&5 PARTY	3		32	99	
62	8 PARTY	7	31			3
63	PAY STATIONS	11	19	7	32	6
64	OTHER SUBSCRIBERS	1	4	3	37	
65	RADIOTELEPHONES		8		7	
66	RESIDENCE SUBSCRIBERS	570	2,396	806	5,685	448
67	1 PARTY	63	136	55	1,261	118
68	2 PARTY	6	75	65	2,445	
69	4&5 PARTY	103	580	686	1,979	167
70	8 PARTY	398	1,605			163
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	35	122	132	1,114	56
73	RESIDENTIAL EXTENSIONS	52	248	74	842	58
74	OFFICIAL TELEPHONES	3	38	10	50	4
75	SERVICE STATIONS SWITCHERS					10
76	ROUTE MILES OF LINE	204	819	179	804	107
77	SUBSCRIBERS PER ROUTE MILE	3,12	324	536	828	510
78	TOTAL SUBSCRIBERS 12 31 65	702	2,586	950	6,461	522
79	TOTAL SUBSCRIBERS 12 31 64	621	2,633	940	6,453	521
80	TOTAL SUBSCRIBERS 12 31 65	637	2,664	960	6,661	546
81	NUMBER OF EMPLOYEES 12 31 65	4	19	4	76	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	7,239	8,553	7,555	9,634	8,290
84	TOTAL OPER REVENUES 1964	7,548	8,536	7,158	11,430	8,510
85	TOTAL OPER REVENUES 1965	8,234	8,870	11,028	11,980	8,827
86	TOTAL OPER DEDUCTIONS 1963	5,838	7,325	7,324	8,781	6,654
87	TOTAL OPER DEDUCTIONS 1964	6,234	7,372	7,040	10,045	6,338
88	TOTAL OPER DEDUCTIONS 1965	6,354	7,393	7,611	10,708	6,468
89	NET INCOME OR MARGIN 1963	5,15		4,72	1,47	986
90	NET INCOME OR MARGIN 1964	4,65		1,420	5,23	1,396
91	NET INCOME OR MARGIN 1965	1,080	2,42	2,333	2,53	1,604
92	AVG DAILY LOCAL CALLS 1965	3,52	4,53		4,16	5,01
93	AVG DAILY TOLL CALLS 1965	.14	.14		.26	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—578 Rock River Telephone Company Johnson Creek	WISCONSIN—579 Mosel & Centerville Telephone Company Mosel	WISCONSIN—580 The Baldwin Tel. Exchange Baldwin	WISCONSIN—581 The Farmers Telephone Company Beetown	WISCONSIN—582 Central State Telephone Company Madison
1	LOANS APPROVED 12 31 65	305,000	681,000	550,000	1,110,000	1,854,000
2	ROUTE MILES OF LINE LOAN EST	147	251	244	482	1,023
3	NUMBER OF SUBSCRIBERS LOAN EST	704	1,669	1,401	3,201	3,785
4	TO RECEIVE INITIAL SERVICE	145	618	178	518	1,331
5	TO RECEIVE IMPROVED SERVICE	559	1,051	1,223	2,683	2,454
6	FUNDS ADVANCED 12 31 65	305,000	522,780	543,854	1,093,529	1,737,740
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	30,236	46,918	49,097	91,880	119,947
9	PRINCIPAL DUE & PAID	17,777	31,705	23,495	50,522	62,718
10	ADVANCE PAYMENTS		20,350		96,661	
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	389,340	619,702	629,541	1,428,668	2,033,951
13	TEL PLANT UNDER CONST	1,804		51,652	143	7,216
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	391,144	619,702	681,193	1,428,811	2,041,167
16	DEPRECIATION RESERVE	66,545	103,458	109,046	274,220	265,348
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	324,599	516,244	572,147	1,154,591	1,775,819
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,376	54,170	80,886	123,387	
21	CURRENT ASSETS	22,441	54,965	71,109	71,257	88,391
22	OTHER ASSETS	4,949	3,409	16,103	43,507	113,929
23	TOTAL ASSETS & OTHER DEBITS	353,365	628,788	740,245	1,392,742	1,978,139
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	22,000	25,400	49,485	81,700	108,000
26	SURPLUS OR MARG & CAP CRED	38,450	103,671	148,638	288,340	148,902
27	LONG TERM DEBT	287,222	470,725	514,359	946,347	1,675,023
28	CURRENT & ACCRUED LIAB	5,693	28,992	27,763	76,235	46,214
29	DEF CREDITS & OPERATING RES				120	
30	TOTAL LIAB & OTHER CREDITS	353,365	628,788	740,245	1,392,742	1,978,139
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	69,231	122,753	131,385	284,867	286,210
33	LOCAL SERVICE REVENUES	46,705	86,404	95,017	192,695	199,274
34	TOLL SERVICE REVENUES	18,253	32,623	36,460	90,268	84,752
35	MISC OPERATING REVENUES	2,196	3,859	97	2,209	4,378
36	UNCOLL OPERATING REV DEBIT	77	133	189	305	2,194
37	TOTAL OPERATING DEDUCTIONS	54,361	88,418	99,734	221,831	231,545
38	MAINTENANCE EXPENSES	11,614	16,803	16,268	39,963	45,432
39	TRAFFIC EXPENSES	1,466	2,500	1,952	4,071	6,131
40	COMMERCIAL EXPENSES				2,213	14,863
41	GENERAL OFFICE SAL & EXP	16,300	7,994	12,265	36,405	32,686
42	OTHER OPERATING EXPENSES	4,252	12,393	11,074	12,551	16,930
43	DEPRECIATION EXPENSES	14,467	25,529	24,104	60,121	77,759
44	AMORTIZATION EXPENSES	3,240	3,135	11,167	9,716	21,831
45	TAXES	3,022	20,064	22,904	56,791	15,913
46	NET OPER INCOME OR MARGIN	14,870	34,335	31,651	63,036	54,665
47	OTHER INCOME & DEDUCT NET	235	1,750	3106	2762	279
48	AVAILABLE FOR FIXED CHARGES	15,105	36,085	34,757	65,798	54,944
49	INTEREST ON LONG TERM DEBT	5,762	9,511	10,165	19,514	32,879
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,537			151	
52	TOTAL FIXED CHARGES	7,299	9,511	10,165	19,665	32,879
53	NET INCOME OR MARGIN	7,806	26,574	24,592	46,133	22,065
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	2	4	8
56	CUTOVER WITH REA FINANCING	1	2	2	4	7
57	TOTAL TELEPHONES IN SERVICE	810	1,752	1,810	4,156	3,603
58	BUSINESS SUBSCRIBERS	72	168	174	450	365
59	1 PARTY	35	43	132	272	146
60	2 PARTY	6	47	3	64	58
61	4&5 PARTY				30	
62	8 PARTY	19	66	14	38	133
63	PAY STATIONS	6	9	13	20	22
64	OTHER SUBSCRIBERS	6	3	12	26	6
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	610	1,214	1,232	2,911	2,937
67	1 PARTY	105	19	200	382	144
68	2 PARTY	33	6	334	150	72
69	4&5 PARTY	60	337		1,241	449
70	8 PARTY	412	852	748	1,138	2,272
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	49	275	210	398	208
73	RESIDENTIAL EXTENSIONS	72	87	147	423	94
74	OFFICIAL TELEPHONES	13	11	9		
75	SERVICE STATIONS SWITCHERS					5
76	ROUTE MILES OF LINE	135	238	275	582	1,237
77	SUBSCRIBERS PER ROUTE MILE	505	581	529	577	267
78	TOTAL SUBSCRIBERS 12 31 63	664	1,311	1,393	3,287	3,046
79	TOTAL SUBSCRIBERS 12 31 64	670	1,352	1,432	3,301	3,230
80	TOTAL SUBSCRIBERS 12 31 65	682	1,382	1,456	3,361	3,307
81	NUMBER OF EMPLOYEES 12 31 65	4	4	6	15	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	101,47	82,74	84,59	79,96	80,70
84	TOTAL OPER REVENUES 1964	99,13	86,37	86,81	81,62	79,92
85	TOTAL OPER REVENUES 1965	103,48	90,33	90,86	85,55	87,58
86	TOTAL OPER DEDUCTIONS 1963	7,528	9,964	7,555	6,410	6,663
87	TOTAL OPER DEDUCTIONS 1964	7,763	6,067	6,664	6,175	6,519
88	TOTAL OPER DEDUCTIONS 1965	8,126	6,506	6,897	6,662	7,085
89	NET INCOME OR MARGIN 1963	17,85	1,569	1,117	9,71	4,59
90	NET INCOME OR MARGIN 1964	14,93	18,36	1,507	14,63	4,14
91	NET INCOME OR MARGIN 1965	11,67	19,55	17,01	13,85	6,75
92	AVG DAILY LOCAL CALLS 1965	9,72	4,02		4,74	
93	AVG DAILY TOLL CALLS 1965	.22	.13	.19	.17	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—583 Black Earth Telephone Company Black Earth	WISCONSIN—584 Scandinavia Telephone Company Scandinavia	WISCONSIN—585 Milton & Milton Junction Tel. Co. Tomah	WISCONSIN—586 Waunakee Telephone Company Waunakee	WISCONSIN—587 Frederic Telephone Company Frederic
1	LOANS APPROVED 12 31 65	19 6.431	485.000	582.000	580.000	621.000
2	ROUTE MILES OF LINE LOAN EST	126	217	180	153	241
3	NUMBER OF SUBSCRIBERS LOAN EST	555	1,062	1,799	1,224	1,161
4	TO RECEIVE INITIAL SERVICE	63	197	315	357	223
5	TO RECEIVE IMPROVED SERVICE	492	865	1,484	867	938
6	FUNDS ADVANCED 12 31 65	19 6.431	460.570	507.000	463.000	438.368
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	16.036	25.927	38.517	29.466	35.942
9	PRINCIPAL DUE & PAID	10.976	7.838	30.868	20.188	21.941
10	ADVANCE PAYMENTS					15.897
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	23 9.806	496.894	631.774	570.840	651.651
13	TEL PLANT UNDER CONST		38	12	865	6,805
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	23 9.806	496.932	631.786	571.705	658.456
16	DEPRECIATION RESERVE	39.013	65.688	90.538	73.574	119.594
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	200.793	431.244	541.248	498.131	538.862
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3.504	3.131			
21	CURRENT ASSETS	26.546	90.424	110.390	67.374	89.516
22	OTHER ASSETS	6.628	2.972	18.889	21.686	6.838
23	TOTAL ASSETS & OTHER DEBITS	23 7.471	527.771	670.527	587.191	635.216
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	6.780	10.875	70.000	50.000	68.800
26	SURPLUS OR MARG & CAP CREO	32.887	72.058	84.169	81.230	128.525
27	LONG TERM DEBT	186.076	432.732	476.133	442.812	400.550
28	CURRENT & ACCRUED LIAB	8.526	12.106	40.225	13.149	37.341
29	DEF CREDITS & OPERATING RES	3.202				
30	TOTAL LIAB & OTHER CREDITS	23 7.471	527.771	670.527	587.191	635.216
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	47.431	80.192	164.194	107.620	198.476
33	LOCAL SERVICE REVENUES	35.802	53.594	115.575	78.825	65.029
34	TOLL SERVICE REVENUES	11.329	25.328	38.288	20.681	131.222
35	MISC OPERATING REVENUES	300	1.367	10.505	7.961	2.588
36	UNCOLL OPERATING REV DEBIT		97	174	153 CR	363
37	TOTAL OPERATING DEDUCTIONS	37.667	56.024	129.881	85.244	171.149
38	MAINTENANCE EXPENSES	7.616	11.489	24.525	18.908	17.173
39	TRAFFIC EXPENSES	617	2,720	2,315	2,280	60.254
40	COMMERCIAL EXPENSES			16.313	2,757	8,299
41	GENERAL OFFICE SAL & EXP	9.965	9.556	20.244	20.102	21.416
42	OTHER OPERATING EXPENSES	4.909	7.842	15.862	11.270	15.941
43	DEPRECIATION EXPENSES	9.347	20.447	29.005	23.115	28.311
44	AMORTIZATION EXPENSES	1.855	57	1,362	2,116	1,783
45	TAXES	3.358	3.913	20.255	4.696	17.972
46	NET OPER INCOME OR MARGIN	9.764	24.168	34.313	22.376	27.327
47	OTHER INCOME & DEDUCT NET	692	2,004	6,949 CR	5,151 CR	1,166
48	AVAILABLE FOR FIXED CHARGES	10.456	26.172	27.364	17.225	28.493
49	INTEREST ON LONG TERM DEBT	3.750	9.112	9.628	8.913	8.115
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	9		83		
52	TOTAL FIXED CHARGES	3.759	9.112	9.711	8.913	8.115
53	NET INCOME OR MARGIN	6.697	17.060	17.653	8.312	20.378
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	2	1	1	2
56	CUTOVER WITH REA FINANCING	1	2	1	1	1
57	TOTAL TELEPHONES IN SERVICE	662	1,032	2,150	1,376	1,166 1
58	BUSINESS SUBSCRIBERS	48	110	183	145	156
59	1 PARTY	32	75	91	96	93
60	2 PARTY	7	10	48	24	24
61	4&5 PARTY	1	18		15	
62	8 PARTY	3		22		28
63	PAY STATIONS	3	5	14	6	6
64	OTHER SUBSCRIBERS	2	2	8	4	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	522	796	1,449	1,018	839
67	1 PARTY	56	63	175	142	89
68	2 PARTY	63	57	65	174	120
69	4&5 PARTY	199	676	674	702	136
70	8 PARTY	204		535		494
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	24	89	200	90	92
73	RESIDENTIAL EXTENSIONS	65	32	307	122	69
74	OFFICIAL TELEPHONES	5	7	19	5	15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	112	216	177	96	256
77	SUBSCRIBERS PER ROUTE MILE	5.09	4.19	9.22	12.11	3.89
78	TOTAL SUBSCRIBERS 12 31 63	530	893	1,597	1,042	974
79	TOTAL SUBSCRIBERS 12 31 64	540	904	1,620	1,100	984
80	TOTAL SUBSCRIBERS 12 31 65	570	906	1,632	1,163	995
81	NUMBER OF EMPLOYEES 12 31 65	3	5	9	7	27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	80.16	80.26	98.04	89.29	17.645
84	TOTAL OPER REVENUES 1964	83.33	80.58	91.87	95.69	18.361
85	TOTAL OPER REVENUES 1965	85.31	88.41	101.48	95.15	19.788
86	TOTAL OPER DEDUCTIONS 1963	69.04	61.32	71.69	68.43	15.395
87	TOTAL OPER DEDUCTIONS 1964	68.78	59.13	71.23	70.18	15.761
88	TOTAL OPER DEDUCTIONS 1965	67.75	61.77	60.27	75.37	17.064
89	NET INCOME OR MARGIN 1963	2.89	11.23	7.74	10.30	1.520
90	NET INCOME OR MARGIN 1964	8.13	9.73	10.03	12.13	1.949
91	NET INCOME OR MARGIN 1965	12.04	18.81	10.91	7.35	2.032
92	AVG DAILY LOCAL CALLS	4.50	3.50	4.02	.35	3.70
93	AVG DAILY TOLL CALLS	.15	.20	.17	.14	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

Line No.	Item	WISCONSIN—588 The Mount Vernon Telephone Company Verona	WISCONSIN—589 The Crandon Telephone Co. Crandon	WISCONSIN—590 Weyauwega Telephone Company Weyauwega	WISCONSIN—591 Fairwater-Brandon-Alto Telephone Company Brandon	WISCONSIN—592 The People's Telephone Company Rio
1	LOANS APPROVED 12 31 65	918.000	536.000	405.000	388.000	1,428.000
2	ROUTE MILES OF LINE LOAN EST	363	219	545	147	641
3	NUMBER OF SUBSCRIBERS LOAN EST	2,274	1,036	2,570	933	3,571
4	TO RECEIVE INITIAL SERVICE	424	456	448	144	411
5	TO RECEIVE IMPROVED SERVICE	1,850	580	2,122	789	3,160
6	FUNDS ADVANCED 12 31 65	820.037	435.557	405.000	375.788	1,302.729
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	56.090	23.900	15.808	22.838	47.442
9	PRINCIPAL DUE & PAID	31.729	2.989	3.568	4.927	10.159
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	1,020.602	444.236	721.887	443.964	1,420.519
13	TEL PLANT UNDER CONST	56.924	64		1.124	315
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,082.621 ¹	444.300	721.887	445.088	1,420.834
16	DEPRECIATION RESERVE	158.282	49.198	126.773	59.855	174.278
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	924.339	395.102	595.114	385.233	1,246.556
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	66.635			40.000	110.805
21	CURRENT ASSETS	103.019	70.124	71.592	16.562	192.599
22	OTHER ASSETS	82.605	18.257	6.677	12.808	93.570
23	TOTAL ASSETS & OTHER DEBITS	1,176.598	483.483	673.383	454.603	1,643.530
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	222.050	7.500	157.500	29.200	138.400
26	SURPLUS OR MARG & CAP CRED	11.4211	33.183	93.991	44.122	173.994
27	LONG TERM DEBT	788.309	432.568	401.432	370.864	1,296.834
28	CURRENT & ACCRUED LIAB	51.703	10.232	20.283	10.417	34.037
29	DEF CREDITS & OPERATING RES	325		177		265
30	TOTAL LIAB & OTHER CREDITS	1,176.598	483.483	673.383	454.603	1,643.530
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	229,903	81,191	143,000	75,402	292,742
33	LOCAL SERVICE REVENUES	177,488	55,364	96,393	54,434	191,020
34	TOLL SERVICE REVENUES	45,491	21,940	43,437	17,321	91,962
35	MISC OPERATING REVENUES	7,713	4,333	3,170	3,727	10,608
36	UNCOLL OPERATING REV DEBIT	789	446		80	848
37	TOTAL OPERATING DEDUCTIONS	181,884	66,188	114,880	58,657	219,319
38	MAINTENANCE EXPENSES	33,831	16,186	20,359	15,113	36,798
39	TRAFFIC EXPENSES	3,430	2,803	1,748	1,521	4,941
40	COMMERCIAL EXPENSES	4,599	1,963	7,822		8,051
41	GENERAL OFFICE SAL & EXP	29,977	12,863	20,579	6,900	54,171
42	OTHER OPERATING EXPENSES	12,856	6,569	21,262	8,534	23,835
43	DEPRECIATION EXPENSES	4,491.9	17,833	30,991	17,223	62,502
44	AMORTIZATION EXPENSES	22,975	6,806		5,290	16,407
45	TAXES	29,297	3,165	12,119	4,076	12,614
46	NET OPER INCOME OR MARGIN	48,019	13,003	34,120	16,745	73,423
47	OTHER INCOME & DEDUCT NET	3,647	409	182	785	2,331
48	AVAILABLE FOR FIXED CHARGES	51,666	13,412	34,302	17,530	75,754
49	INTEREST ON LONG TERM DEBT	15,740	8,696	8,038	7,463	25,047
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	129	70	138	55	359
52	TOTAL FIXED CHARGES	15,869	8,766	8,176	7,518	25,406
53	NET INCOME OR MARGIN	35,797	4,646	26,126	10,012	50,348
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	2	3	1	5
56	CUTOVER WITH REA FINANCING	1		1	1	5
57	TOTAL TELEPHONES IN SERVICE	2,922	915	2,130	971	3,990
58	BUSINESS SUBSCRIBERS	255	178	283	97	460
59	1 PARTY	190	120	198	59	256
60	2 PARTY	23	19	38	29	73
61	4&5 PARTY	15		32	3	
62	8 PARTY	7	31			
63	PAY STATIONS	13	6	10	4	101
64	OTHER SUBSCRIBERS	7	2	5	2	12
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,917	638	1,573	756	2,909
67	1 PARTY	381	104	146	48	263
68	2 PARTY	499	157	162	49	362
69	4&5 PARTY	649	116	782	659	738
70	8 PARTY	388	261	483		1,546
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	435	60	158	35	300
73	RESIDENTIAL EXTENSIONS	308	41	121	85	322
74	OFFICIAL TELEPHONES	14				11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	508	142	789	1408	506
77	SUBSCRIBERS PER ROUTE MILE	4.28	5.75	2.35	6.09	6.66
78	TOTAL SUBSCRIBERS 12 31 63	2,043	752	1,660	816	3,234
79	TOTAL SUBSCRIBERS 12 31 64	2,105	771	1,780	845	3,319
80	TOTAL SUBSCRIBERS 12 31 65	2,172	816	1,856	853	3,369
81	NUMBER OF EMPLOYEES 12 31 65	16	5	11	4	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	92.36	87.02	75.52	84.07	70.03
84	TOTAL OPER REVENUES 1964	101.16	96.96	78.63	85.98	79.07
85	TOTAL OPER REVENUES 1965	108.04	99.62	91.38	88.81	86.82
86	TOTAL OPER DEDUCTIONS 1963	72.59	82.73	60.98	67.71	65.00
87	TOTAL OPER DEDUCTIONS 1964	66.02	82.58	59.66	71.63	65.74
88	TOTAL OPER DEDUCTIONS 1965	65.47	83.67	62.74	69.09	65.04
89	NET INCOME OR MARGIN 1963	13.06	3.60	13.04	6.48	4.47
90	NET INCOME OR MARGIN 1964	7.46	3.46	13.66	5.15	9.13
91	NET INCOME OR MARGIN 1965	16.82	5.70	14.77	11.79	14.93
92	AVG DAILY LOCAL CALLS 1965			41.7	61.3	34.9
93	AVG DAILY TOLL CALLS 1965	.18	.18	.16	.15	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$5,095.

Line No.	Item	WISCONSIN—594 Hager City Telephone Company Hager City	WISCONSIN—595 Sullivan Telephone Company Sullivan	WISCONSIN—596 Tri-County Telephone Coop., Inc. Strum	WISCONSIN—597 Poplar Telephone Company Poplar	WISCONSIN—598 The Mondovi Telephone Company Mondovi
1	LOANS APPROVED 12 31 65	435,000	374,000	1,762,000	220,000	553,000
2	ROUTE MILES OF LINE LOAN EST	201	136	744	109	237
3	NUMBER OF SUBSCRIBERS LOAN EST	758	778	2,708	374	1,494
4	TO RECEIVE INITIAL SERVICE	62	152	676	96	178
5	TO RECEIVE IMPROVED SERVICE	696	626	2,032	278	1,316
6	FUNDS ADVANCED 12 31 65	424,140	315,846	1,386,414	194,212	418,902
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	11,216	15,844	53,633	4,866	10,552
9	PRINCIPAL DUE & PAID		5,490	3,335		2,346
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	476,290	352,217	1,124,958	201,576	560,788
13	TEL PLANT UNDER CONST			254,732		
14	TEL PLANT ADJUSTMENT			22,842		
15	TOTAL TELEPHONE PLANT	476,290	352,217	1,402,532	201,576	560,788
16	DEPRECIATION RESERVE	17,260	29,863	78,061	10,342	78,237
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	459,030	322,354	1,324,471	191,234	482,551
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30,700	20,000	46		624
21	CURRENT ASSETS	19,337	71,283	64,561	14,805	60,512
22	OTHER ASSETS	16,240	29,837	87,275	4,604	64,207
23	TOTAL ASSETS & OTHER DEBITS	525,307	443,474	1,476,353	210,643	607,894
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	6,560	26,000	10,195	10,000	90,500
26	SURPLUS OR MARG & CAP CRED	79,571	67,389	22,427	14,544	81,019
27	LONG TERM DEBT	424,141	310,356	1,380,857	194,213	416,556
28	CURRENT & ACCRUED LIAB	15,035	21,729	62,869	4,976	12,753
29	DEF CREDITS & OPERATING RES		18,000	5		7,066
30	TOTAL LIAB & OTHER CREDITS	525,307	443,474	1,476,353	210,643	607,894
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	66,286	62,626	168,279	25,564	104,302
33	LOCAL SERVICE REVENUES	46,386	45,496	109,223	14,431	76,676
34	TOLL SERVICE REVENUES	16,638	16,220	35,568	10,974	23,683
35	MISC OPERATING REVENUES	3,526	1,226	23,804	676	3,943
36	UNCOLL OPERATING REV DEBIT	264	316	316	517	
37	TOTAL OPERATING DEDUCTIONS	46,375	52,140	117,131	23,777	77,822
38	MAINTENANCE EXPENSES	10,325	14,263	18,463	3,817	7,472
39	TRAFFIC EXPENSES	1,893	1,298	4,656	581	2,151
40	COMMERCIAL EXPENSES			17,600		2,524
41	GENERAL OFFICE SAL & EXP	10,438	6,852	10,836	6,677	20,234
42	OTHER OPERATING EXPENSES	9,290	9,801	10,631	3,553	11,489
43	DEPRECIATION EXPENSES	9,208	12,384	37,549	8,128	22,232
44	AMORTIZATION EXPENSES	2,364	5,196	9,870	43	8,085
45	TAXES	2,857	2,346	7,526	978	3,635
46	NET OPER INCOME OR MARGIN	19,911	10,486	51,148	1,787	26,480
47	OTHER INCOME & DEDUCT NET	930	937	3,115CR		53CR
48	AVAILABLE FOR FIXED CHARGES	20,841	11,423	48,033	1,787	26,427
49	INTEREST ON LONG TERM DEBT	8,244	5,664	26,410	3,768	7,481
50	INT CHARGED TO CONSTR CR			1,416		
51	OTHER FIXED CHARGES	59	2,401	630		106
52	TOTAL FIXED CHARGES	8,303	8,065	28,624	3,768	7,587
53	NET INCOME OR MARGIN	12,538	3,358	22,409	1,981CR	18,840
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	2	1	61	1	1
56	CUTOVER WITH REA FINANCING	2	1	5	1	1
57	TOTAL TELEPHONES IN SERVICE	929	1,827	2,377 ¹	385	1,607 ²
58	BUSINESS SUBSCRIBERS	52	81	165	35	183
59	1 PARTY	23	43	123	21	142
60	2 PARTY	15	7	19	1	
61	445 PARTY	11	27	8	11	19
62	8 PARTY					
63	PAY STATIONS	3	3	12	2	8
64	OTHER SUBSCRIBERS		1	3		14
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	792	625	1,961	297	1,143
67	1 PARTY	68	29	168	13	148
68	2 PARTY	206	153	578	32	565
69	445 PARTY	518	443	1,053	252	430
70	8 PARTY			162		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	22	48	62	15	174
73	RESIDENTIAL EXTENSIONS	59	74	179	35	97
74	OFFICIAL TELEPHONES	4		13	3	24
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	225	118	625	105	220
77	SUBSCRIBERS PER ROUTE MILE	375	598	340	316	603
78	TOTAL SUBSCRIBERS 12 31 63	556	655			
79	TOTAL SUBSCRIBERS 12 31 64	836	690	1,710	319	1,330
80	TOTAL SUBSCRIBERS 12 31 65	844	706	2,126 ¹	332	1,326
81	NUMBER OF EMPLOYEES 12 31 65	4	4	10	2	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	56.27	81.07	A	A	A
84	TOTAL OPER REVENUES 1964	55.44	86.72	A	69.92	68.23
85	TOTAL OPER REVENUES 1965	79.38	89.85	87.46	78.18	78.78
86	TOTAL OPER DEDUCTIONS 1963	46.88	56.85	A	A	A
87	TOTAL OPER DEDUCTIONS 1964	49.40	67.37	A	56.70	51.35
88	TOTAL OPER DEDUCTIONS 1965	55.54	74.81	60.88	72.71	58.78
89	NET INCOME OR MARGIN 1963	10.66	20.44	A	A	A
90	NET INCOME OR MARGIN 1964	4.11	10.97	A	9.54	14.31
91	NET INCOME OR MARGIN 1965	15.02	48.2	11.65	60.6CR	14.23
92	AVG DAILY LOCAL CALLS 1965	250	A	4.55	A	A
93	AVG DAILY TOLL CALLS 1965	.10	.20	.13	A	.16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 162 telephones and 162 subscribers.
2. Includes 3 manual telephones.

Line No.	Item	WISCONSIN-600 Bloomer Telephone Company Bloomer	WISCONSIN-601 Price County Telephone Co. Phillips		
1	LOANS APPROVED 12 31 65	796,000	630,000		
2	ROUTE MILES OF LINE LOAN EST	280	274		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,811	1,343		
4	TO RECEIVE INITIAL SERVICE	230	215		
5	TO RECEIVE IMPROVED SERVICE	1,581	1,128		
6	FUNDS ADVANCED 12 31 65	240,892	217,425		
7	DEBT SERVICE PYMT CUM 12 31 65				
8	INTEREST DUE & PAID	658	501		
9	PRINCIPAL DUE & PAID	390	556		
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 65				
12	TEL PLANT IN SERVICE	400,124	454,142		
13	TEL PLANT UNDER CONST	88,613	94,239		
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	488,737	548,381		
16	DEPRECIATION RESERVE	191,187	197,006		
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	297,550	351,375		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS	73,390	1,100		
21	CURRENT ASSETS	131,345	49,935		
22	OTHER ASSETS	616	1,365		
23	TOTAL ASSETS & OTHER DEBITS	502,901	403,775		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	120,000	82,900		
26	SURPLUS OR MARG & CAP CRED	126,711	50,263		
27	LONG TERM DEBT	240,501	251,870		
28	CURRENT & ACCRUED LIAB	15,689	18,742		
29	DEF CREDITS & OPERATING RES				
30	TOTAL LIAB & OTHER CREDITS	502,901	403,775		
31	REVENUES & EXPENSES 1965				
32	TOTAL OPERATING REVENUES	102,892	111,768		
33	LOCAL SERVICE REVENUES	68,613	79,021		
34	TOLL SERVICE REVENUES	30,340	29,521		
35	MISC OPERATING REVENUES	4,274	3,276		
36	UNCOLL OPERATING REV DEBIT	335	50		
37	TOTAL OPERATING DEDUCTIONS	75,327	88,936		
38	MAINTENANCE EXPENSES	19,871	21,691		
39	TRAFFIC EXPENSES	2,806	6,605		
40	COMMERCIAL EXPENSES		9,750		
41	GENERAL OFFICE SAL & EXP	7,572	10,339		
42	OTHER OPERATING EXPENSES	9,523	11,154		
43	DEPRECIATION EXPENSES	27,372	24,203		
44	AMORTIZATION EXPENSES				
45	TAXES	8,183	5,194		
46	NET OPER INCOME OR MARGIN	27,565	22,832		
47	OTHER INCOME & DEDUCT NET		5,270 ^{CR}		
48	AVAILABLE FOR FIXED CHARGES	27,565	22,305		
49	INTEREST ON LONG TERM DEBT	4,729	5,017		
50	INT CHARGED TO CONSTR CR	739			
51	OTHER FIXED CHARGES		1,900		
52	TOTAL FIXED CHARGES	3,990	6,917		
53	NET INCOME OR MARGIN	23,575	15,388		
54	OPERATING STATISTICS 12 31 65				
55	CENTRAL OFFICES TOTAL	1	2 ¹		
56	CUTOVER WITH REA FINANCING				
57	TOTAL TELEPHONES IN SERVICE	1,825	1,754 ¹		
58	BUSINESS SUBSCRIBERS	196	250		
59	1 PARTY	127	135		
60	2 PARTY	51	24		
61	4&5 PARTY				
62	8 PARTY	8	72		
63	PAY STATIONS	5	8		
64	OTHER SUBSCRIBERS	5	11		
65	RADIO TELEPHONES				
66	RESIDENCE SUBSCRIBERS	1,386	1,161		
67	1 PARTY	97	114		
68	2 PARTY	37	128		
69	4&5 PARTY	777	261		
70	8 PARTY	475	658		
71	RADIO TELEPHONES				
72	BUSINESS EXTENSIONS	133	113		
73	RESIDENTIAL EXTENSIONS	112	71		
74	OFFICIAL TELEPHONES	3	14		
75	SERVICE STATIONS SWITCHERS		156		
76	ROUTE MILES OF LINE	189	193		
77	SUBSCRIBERS PER ROUTE MILE	8.37	8.12		
78	TOTAL SUBSCRIBERS 12 31 63	A	A		
79	TOTAL SUBSCRIBERS 12 31 64	A	A		
80	TOTAL SUBSCRIBERS 12 31 65	1,582	1,567 ¹		
81	NUMBER OF EMPLOYEES 12 31 65	5	5		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1963	A	A		
84	TOTAL OPER REVENUES 1964	A	A		
85	TOTAL OPER REVENUES 1965	6,463	7,146		
86	TOTAL OPER DEDUCTIONS 1963	A	A		
87	TOTAL OPER DEDUCTIONS 1964	A	A		
88	TOTAL OPER DEDUCTIONS 1965	4,732	5,686		
89	NET INCOME OR MARGIN 1963	A	A		
90	NET INCOME OR MARGIN 1964	A	A		
91	NET INCOME OR MARGIN 1965	1,481	984		
92	AVG DAILY LOCAL CALLS 1965	A	3.90		
93	AVG DAILY TOLL CALLS 1965	A	.15		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 434 telephones and 400 subscribers.

Line No.	Item	WYOMING—501 Silver Star Telephone Co., Inc. Freedom	WYOMING—505 Union Telephone Company Mountain View	WYOMING—508 Tri County Telephone Association, Inc., Basin	WYOMING—513 Cokeville Telephone Company, Inc. Cokeville	WYOMING—514 Wyoming Telephone Company, Inc. Pinedale
1	LOANS APPROVED 12 31 65	370,000	1,147,000	667,000	70,000	552,000
2	ROUTE MILES OF LINE LOAN EST	245	453	481	46	218
3	NUMBER OF SUBSCRIBERS LOAN EST	545	918	735	183	1,224
4	TO RECEIVE INITIAL SERVICE	384	573	571	55	636
5	TO RECEIVE IMPROVED SERVICE	161	345	164	128	588
6	FUNDS ADVANCED 12 31 65	332,335	907,961	479,265	68,421	469,354
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	32,224	72,989	62,901	7,293	44,052
9	PRINCIPAL DUE & PAID	35,711	104,861	70,776	8,908	34,540
10	ADVANCE PAYMENTS			11,012		104
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	310,533	1,033,066	536,672	81,259	766,580
13	TEL PLANT UNDER CONST	94,275	91,346	31,031		752
14	TEL PLANT ADJUSTMENT	12,191		16,226	2143	10,216
15	TOTAL TELEPHONE PLANT	416,999	1,124,412	583,929	83,402	777,548
16	DEPRECIATION RESERVE	106,018	315,836	173,940	27,659	182,449
17	AMORTIZATION RESERVE	5,368		13,670	857	7,839
18	TEL PLANT LESS RESERVES	305,613	808,576	396,319	54,886	587,260
19	INVEST IN OTHER COMPANIES			602		
20	OTHER INVESTMENTS & FUNDS		300	40,000		1,790
21	CURRENT ASSETS	36,834	71,208	26,800	15,778	45,222
22	OTHER ASSETS	2826	4,950	25,112	7,705	968
23	TOTAL ASSETS & OTHER DEBITS	345,273	885,034	488,833	78,369	635,240
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	18,000	14,100	24,448	15,000	90,000
26	SURPLUS OR MARG & CAP CRED	6,947	21,405	47,447	620	81,632
27	LONG TERM DEBT	301,253	827,381	409,139	62,270	440,921
28	CURRENT & ACCRUED LIAB	18,573	18,798	7,799	479	22,687
29	DEF CREDITS & OPERATING RES	500	3,350			
30	TOTAL LIAB & OTHER CREDITS	345,273	885,034	488,833	78,369	635,240
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	61,798	117,135	85,633	23,833	147,024
33	LOCAL SERVICE REVENUES	32,328	51,458	44,310	11,511	80,905
34	TOLL SERVICE REVENUES	25,283	60,885	38,073	9,660	60,285
35	MISC OPERATING REVENUES	4,086	5,992	3,250	2,662	8,841
36	UNCOLL OPERATING REV DEBIT	101 CR	1,200			3,007
37	TOTAL OPERATING DEDUCTIONS	50,640	108,179	70,312	21,721	118,262
38	MAINTENANCE EXPENSES	9,728	24,891	18,723	7,995	33,432
39	TRAFFIC EXPENSES	669	3,136	2,248	993	405
40	COMMERCIAL EXPENSES	801	3,144			11,107
41	GENERAL OFFICE SAL & EXP	12,474	12,418	9,614	3,344	18,226
42	OTHER OPERATING EXPENSES	3,858	12,916	13,418	3,903	5,424
43	DEPRECIATION EXPENSES	14,120	41,272	20,950	3,927	34,914
44	AMORTIZATION EXPENSES	1,827		1,804	214	1,021
45	TAXES	7,163	10,402	3,555	1,345	13,733
46	NET OPER INCOME OR MARGIN	11,158	8,956	15,321	2,112	28,762
47	OTHER INCOME & DEDUCT NET	604	1,452	2,022	83 CR	
48	AVAILABLE FOR FIXED CHARGES	11,762	10,408	17,343	2,029	28,762
49	INTEREST ON LONG TERM DEBT	5,078	15,255	8,079	1,208	8,468
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			731	133	
52	TOTAL FIXED CHARGES	5,078	15,255	8,810	1,341	8,468
53	NET INCOME OR MARGIN	6,684	4,847 CR	8,533	688	20,294
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	3	3	3	1	2
56	CUTOVER WITH REA FINANCING	2	3	3	1	2
57	TOTAL TELEPHONES IN SERVICE	519	839	751	190	1,418
58	BUSINESS SUBSCRIBERS	56	104	60	26	279
59	1 PARTY	21	56	13	21	194
60	2 PARTY	3	12	16	1	30
61	445 PARTY	6	2			1
62	8 PARTY	16	9	22	1	19
63	PAY STATIONS	7	18	5	3	18
64	OTHER SUBSCRIBERS	3	4	4		17
65	RADIOTELEPHONES		3			
66	RESIDENCE SUBSCRIBERS	432	590	551	120	706
67	1 PARTY	25	141	26	33	308
68	2 PARTY	6	107	22	35	238
69	445 PARTY	1	265	68	32	16
70	8 PARTY	400	77	435	20	144
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	25	66	49	21	255
73	RESIDENTIAL EXTENSIONS	9	77	83	20	129
74	OFFICIAL TELEPHONES		6	3	3	23
75	SERVICE STATIONS SWITCHERS			9		43
76	ROUTE MILES OF LINE	469	360	500	508	194
77	SUBSCRIBERS PER ROUTE MILE	104	1,93	1,24	2,928	530
78	TOTAL SUBSCRIBERS 12 31 63	430	682	600	154	1,009
79	TOTAL SUBSCRIBERS 12 31 64	466	685	599	151	1,008
80	TOTAL SUBSCRIBERS 12 31 65	488	694	620	146	1,028
81	NUMBER OF EMPLOYEES 12 31 65	3 B	8	3	3	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	129,448	191,48	138,81	13,342	137,09
84	TOTAL OPER REVENUES 1964	131,86	174,55	139,65	13,973	140,13
85	TOTAL OPER REVENUES 1965	132,05	170,25	139,92	15,783	143,58
86	TOTAL OPER DEDUCTIONS 1963	111,84	165,27	106,53	11,607	102,60
87	TOTAL OPER DEDUCTIONS 1964	110,19	166,66	114,39	13,344	108,48
88	TOTAL OPER DEDUCTIONS 1965	108,21	157,24	114,89	14,385	115,49
89	NET INCOME OR MARGIN 1963	550	3,79	20,96	933	2,559
90	NET INCOME OR MARGIN 1964	1,030	1,771	14,33	2,76 CR	2,329
91	NET INCOME OR MARGIN 1965	1,428	7,05 CR	13,94	4,56	1,982
92	AVG DAILY LOCAL CALLS 1965		6.51			
93	AVG DAILY TOLL CALLS 1965		.24	.27		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WYOMING—515 Dubois Telephone Exchange, Inc. Dubois	WYOMING—516 Valley Telephone Company Baggs			
1	LOANS APPROVED 12 31 65	350,000	305,000			
2	ROUTE MILES OF LINE LOAN EST	116	223			
3	NUMBER OF SUBSCRIBERS LOAN EST	427	285			
4	TO RECEIVE INITIAL SERVICE	248	150			
5	TO RECEIVE IMPROVED SERVICE	179	135			
6	FUNDS ADVANCED 12 31 65	193,137	198,302			
7	DEBT SERVICE PYMT CUM 12 31 65					
8	INTEREST DUE & PAID	17,275	12,961			
9	PRINCIPAL DUE & PAID	11,365	7,531			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 65					
12	TEL PLANT IN SERVICE	245,399	192,267			
13	TEL PLANT UNDER CONST	7,477	13,432			
14	TEL PLANT ADJUSTMENT		692			
15	TOTAL TELEPHONE PLANT	252,876	206,391			
16	DEPRECIATION RESERVE	49,768	29,005			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	203,108	177,386			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	8,406	9,547			
22	OTHER ASSETS	4,487	6,701			
23	TOTAL ASSETS & OTHER DEBITS	216,001	193,634			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	24,600	7,720			
26	SURPLUS OR MARG & CAP CRED	8,146	16,350 CR			
27	LONG TERM DEBT	181,774	193,275			
28	CURRENT & ACCRUED LIAB	302	8,845			
29	DEF CREDITS & OPERATING RES	1,179	144			
30	TOTAL LIAB & OTHER CREDITS	216,001	193,634			
31	REVENUES & EXPENSES 1965					
32	TOTAL OPERATING REVENUES	43,228	21,694			
33	LOCAL SERVICE REVENUES	24,367	13,872			
34	TOLL SERVICE REVENUES	16,787	7,953			
35	MISC OPERATING REVENUES	3,013				
36	UNCOLL OPERATING REV DEBIT	939	131			
37	TOTAL OPERATING DEDUCTIONS	35,525	20,499			
38	MAINTENANCE EXPENSES	7,792	3,934			
39	TRAFFIC EXPENSES		1,004			
40	COMMERCIAL EXPENSES	4,949				
41	GENERAL OFFICE SAL & EXP	6,559	3,576			
42	OTHER OPERATING EXPENSES	1,226	4,049			
43	DEPRECIATION EXPENSES	11,643	6,483			
44	AMORTIZATION EXPENSES					
45	TAXES	3,356	1,453			
46	NET OPER INCOME OR MARGIN	7,703	1,195			
47	OTHER INCOME & DEDUCT NET	224 CR				
48	AVAILABLE FOR FIXED CHARGES	7,479	1,195			
49	INTEREST ON LONG TERM DEBT	3,679	3,440			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		473			
52	TOTAL FIXED CHARGES	3,679	3,913			
53	NET INCOME OR MARGIN	3,800	2,718 CR			
54	OPERATING STATISTICS 12 31 65					
55	CENTRAL OFFICES TOTAL	1	1			
56	CUTOVER WITH REA FINANCING	1	1			
57	TOTAL TELEPHONES IN SERVICE	434	218			
58	BUSINESS SUBSCRIBERS	85	25			
59	1 PARTY	52	20			
60	2 PARTY	3				
61	4&5 PARTY					
62	8 PARTY	21	1			
63	PAY STATIONS	7	4			
64	OTHER SUBSCRIBERS	2				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	244	161			
67	1 PARTY	70	23			
68	2 PARTY	106	33			
69	4&5 PARTY					
70	8 PARTY	68	105			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	46	8			
73	RESIDENTIAL EXTENSIONS	49	17			
74	OFFICIAL TELEPHONES	9	7			
75	SERVICE STATIONS SWITCHERS	3				
76	ROUTE MILES OF LINE	113	96			
77	SUBSCRIBERS PER ROUTE MILE	294	194			
78	TOTAL SUBSCRIBERS 12 31 63	264	182			
79	TOTAL SUBSCRIBERS 12 31 64	292	178			
80	TOTAL SUBSCRIBERS 12 31 65	332	186			
81	NUMBER OF EMPLOYEES 12 31 65	4	2			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1963	13,871	13,413			
84	TOTAL OPER REVENUES 1964	13,721	11,467			
85	TOTAL OPER REVENUES 1965	13,767	11,726			
86	TOTAL OPER DEDUCTIONS 1963	11,757	12,706			
87	TOTAL OPER DEDUCTIONS 1964	11,685	11,061			
88	TOTAL OPER DEDUCTIONS 1965	11,314	11,081			
89	NET INCOME OR MARGIN 1963	8,67	1,149 CR			
90	NET INCOME OR MARGIN 1964	7,46	1,485 CR			
91	NET INCOME OR MARGIN 1965	12,10	1,469 CR			
92	AVG DAILY LOCAL CALLS 1965	A	A			
93	AVG DAILY TOLL CALLS 1965	A	.34			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

FORMER BORROWERS WHOSE LOANS HAVE BEEN REPAID IN FULL

AS OF DECEMBER 31, 1965

Borrower designation		Name and Address	Date paid in full	Loans ¹ repaid	Interest ¹ paid
All borrowers				\$6,008,612	\$473,644
Florida	512	Zephyrhills Telephone Co., Inc. Zephyrhills	7/24/62	333,484	32,752
Georgia	563	Gold Leaf Telephone Company Moultrie	7/26/65	1,685,000	145,176
Indiana	526	Hoosier Telephone Cooperative, Inc. Indianapolis	6/30/54	696,192	18,463
Indiana	533	Ohio Valley Telephone Corporation Edwardsport	2/ 1/65	73,000	8,209
Missouri	555	Klem Telephone Company Wentzville	9/29/64	240,785	30,285
Missouri	559	A & M Telephone Company Springfield	11/14/58	278,575	5,662
Nebraska	537	Cuming County Telephone Company Wisner	4/18/63	247,768	4,677
North Carolina	533	Pinebluff Telephone Company, Inc. Matthews	3/29/65	193,000	27,370
Oregon	523	Sunnyside Telephone Company Clackmas	9/ 2/64	898,702	77,545
South Carolina	515	Chesnee Telephone Company, Inc. Chesnee	7/10/62	166,859	15,757
Texas	514	Navasota Telephone Company Navasota	11/ 5/51	15,217	249
Texas	599	Home Telephone & Electric Company Baird	12/18/57	76,766	2,156
Texas	608	Western Telephone Service, Inc. Vega	5/27/63	388,314	35,324
Washington	528	Evergreen Telephone Company Ilwaco	11/19/65	714,945	70,013

1. Because of the omission of cents, the sum of the individual figures may not add to the total.

F O O T N O T E S

A - Data not available

B - Estimate based on data available

K - Borrower does not submit detailed reports on operations

CR - Indicates a "red" figure

4343
1053